

OPEN DOORS BAPTIST CHURCH

England & Wales · Charity number 1134313

Details

Other names FORMERLY DOWNS BAPTIST CHURCH/DOWNS CHAPEL

Status Registered

Legal form Previously excepted

Registered 2010-02-15

Register [View on the Charity Commission register](#)

Contact

Address Open Doors Baptist Church
Downs Road
London
E5 8DS

Phone 02085332165

Email info@opendoorsbc.org.uk

Website www.opendoorsbc.org.uk

Activities

Objects: The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

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Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Cameroon
- Ghana
- India
- Jamaica
- Nigeria
- Zimbabwe
- Throughout England

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-04-05 | £95,494 | £73,373 | - | - |
| 2024-04-05 | £81,354 | £54,447 | - | - |
| 2023-04-05 | £62,860 | £32,730 | - | - |
| 2022-04-05 | £48,163 | £30,630 | - | - |
| 2021-04-05 | £76,515 | £72,913 | - | - |
| 2020-04-05 | £109,343 | £116,995 | - | - |

Trustees

| Name | Role | Appointed |
|------------------------|------|------------|
| ADEBOLA FAYEUN | | 2013-12-01 |
| ANGELA EGEMBAH | | 2011-07-21 |
| Elizabeth Muchechetere | | 2013-07-01 |
| LESLEY JOSEPH | | 2012-09-17 |

OPEN DOORS BAPTIST CHURCH

England & Wales - Charity number 1134313

Accounts

Registered number
1134313

OPEN DOOR BAPTIST CHURCH

Report and Accounts

05 April 2025

OPEN DOOR BAPTIST CHURCH
Report and accounts
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OPEN DOOR BAPTIST CHURCH

Registered number: 1134313

Directors' Report

The Directors of the Charity are its Trustees for the purpose of the Charity Law and throughout this report are collectively referred to as the Trustees. Their responsibilities include all the responsibilities of Directors under the Companies' Acts and of Trustees under the Charities Act.

Name and registered office

| | |
|------------|--|
| Name: | Open Doors Baptist Church |
| Registered | Downs Road, Hackney, London. E5 |
| Bankers: | HSBC Bank Plc, Mare Street Hackney E8 1PJ |

Objectives achieved in the year

The board of trustees are satisfied with the performance of the charity during the year and the position at 5 April 2025 and consider that the charity is in a strong position to continue its activities during the coming year, and that the assets are adequate to fulfil its obligations.

Contributions of volunteers

In additions to members' financial contributions to the charity, some do provide very valuable voluntary services. Some of these roles and activities voluntarily provided include counselling, teachings in the schools, community work, administrative duties, music ministry and other areas of church life. Measurement issues including attributing an economic value to such unpaid contributions, prevents inclusion of such contributions within the Statement of Financial Activities.

Structure, Governance and Management

The pastor and the deacons retain oversight of all church matters. These are the managing trustees. The trustees meet regularly to discuss and plan objectives and implementation thereof. Matters of general concern are raised with all members.

All matters are subject to prayer and God's direction and the Trustees of the Church. Major decisions at any church meetings are determine by simple majority votes cast by members present with each members having one vote. In the event of equal votes, the chair may exercise a second vote as a casting vote.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 31 August 2025 and signed on its behalf.

Babatunde Emmanuel Oyetunji

Director

OPEN DOOR BAPTIST CHURCH

Financial Review

Transactions and Financial Position

The financial statements are set out on pages 5 to 7. The financial statements have been prepared implementing the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (effective April 2005) and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005). The Trustees consider the financial position of the charity during the year has been satisfactory.

The statement of Financial Activities show gross resources for the year of a revenue nature of £95,494 (2023/24: 81,354) Expenses for the year was £73,373 (2023/24: £54,447) leaving a net surplus of £22,121 (2023/24: £26,907) Reserves at the year end was £551,574 (2023/24: £529,453)

The board of trustees are satisfied that the charity's assets are available and adequate to fulfil its obligations in the foreseeable future.

The charity relies on offerings, tithes and various donations from the members as identified in the accounts, whose support is greatly valued.

Other areas of source of funds are Covenant Gift and bank investment income. These funds enables the charity to carry out its obligations during the year.

Major risks to which the charity is exposed and systems to mitigate those risks

Financial

The charity is open to the usual financial risks of any organisation, and the charity has introduced controls to minimise these risks, such as two signature being required for payments from the bank account, an appointed deacon/pastor of the church is required to authorise payments for purchases and also the accounts are regularly explained to members of the charity and are open for member's inspection at any time.

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Work with children and vulnerable adults are open to risks. The policy is that visitation, counselling and any work involving children and vulnerable adults are done by trained persons who work in pairs. New volunteers to the children ministry are recruited on the basis of Baptist Union's policy for the recruitment of volunteers for children's ministry which are in line with Government policy.

Statement of Directors' and Trustees Responsibilities

Charity Law requires the Board to prepare the financial statement for each financial year which gives a true and fair view of the state of affairs of the charity as at the end of the financial year and the surplus or deficit of the charity. In preparing those financial statements, the Board is required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

OPEN DOOR BAPTIST CHURCH

Financial Review

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at anytime the financial position of the charity which is sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the trustees' report, and the responsibility of the auditors in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

This report was approved by the Board of Trustees on 31 August 2025.

Signed: -

Name...

Babatunde Emmanuel Oyetunji

Trustee

Independent Examiner's Report on the Financial Statement for Open Door Baptist Church

For the year ended 5 April 2025

Report to the trustees of Open Doors Baptist Church on the financial statements for the year ended 5 April 2025 as set out on pages 5 to 12

Respective responsibilities of trustee and examiner

The Charity trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for the year (under section 43 (2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:-

- examine the accounts (under section 43 (3) (a) of the Act;
 - to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

The board of trustees are satisfied with the performance of the charity during the year and the position at 5 April 2025 and consider that the charity is in a strong position to continue its activities during the coming year, and that the assets are adequate to fulfil its obligations.

- which gives me reasonable cause to believe that in any material respect the requirements.
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare financial statements which accord with the accounting records and comply with the account requirements of the Act have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper

- understanding of the accounts to be reached.

Signed:

Date:- 31 August 2025

Name:-

Soladex Financial Services Ltd

OPEN DOOR BAPTIST CHURCH
Profit and Loss Account
for the year ended 5 April 2025

| | Note | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total funds 2025 £ | Prior Period funds 2024 £ |
|--|------|---------------------------------|-------------------------------|--------------------------|---------------------------------|
| Incoming Resources | | | | | |
| Capital grants, legacies & donations | 6 | 95,057 | 437 | 95,494 | 81,354 |
| Resources Expended | | | | | |
| Cost of activities | 7 | 72,608 | - | 72,608 | 53,827 |
| Management and administration | 7 | 765 | - | 765 | 620 |
| Total Resources Expended | | 73,373 | - | 73,373 | 54,447 |
| Net Incoming Resources before transfer | | 21,684 | 437 | 22,121 | 26,907 |
| Net Incoming Resources before revaluations & Investment asset disposals | | 21,684 | 437 | 22,121 | 26,907 |
| Net Movement in funds | | 21,684 | 437 | 22,121 | 26,907 |
| Total funds brought forward | | 132,969 | 396,484 | 529,453 | 502,546 |
| Total funds carried forward | | 154,653 | 396,921 | 551,574 | 529,453 |

OPEN DOOR BAPTIST CHURCH
Registered number: 1134313
Balance Sheet
as at 5 April 2025

| | Notes | 2025 £ | 2024 £ |
|---|-------|-----------------------|-----------------------|
| Fixed assets | | | |
| Tangible assets | 2 | 481,841 | 462,247 |
| | | <u>481,841</u> | <u>462,247</u> |
| Current assets | | | |
| Debtors | 3 | 6,441 | 24,771 |
| Cash at bank and in hand | | 64,092 | 43,266 |
| | | <u>70,533</u> | <u>68,037</u> |
| Creditors: amounts falling due within one year | 5 | 800 | 831 |
| | | <u>69,733</u> | <u>67,206</u> |
| Total assets less current liabilities | | <u>551,574</u> | <u>529,453</u> |
| | | | |
| Net Assets | | <u>551,574</u> | <u>529,453</u> |
| Capital and reserves | | | |
| Restricted Funds | | 154,653 | 132,969 |
| Unrestricted Funds | | 396,921 | 396,484 |
| Reserves | | <u>551,574</u> | <u>529,453</u> |

The Board of Trustees acknowledge their responsibility for ensuring the organisation keeps proper accounting records in accordance with the requirements of the Charities Act 2005 as more fully set out under 'Trustees' Responsibilities' in the report of the Trustees.

The members have not required the company to obtain an audit in accordance with the Charities Act 2011.

Babatunde Emmanuel Oyetunji
 Director
 Approved by the board on 31 August 2025

OPEN DOOR BAPTIST CHURCH
Statement of Changes in Equity
for the year ended 5 April 2025

| | Profit and loss account £ | Total £ |
|---|--|--------------------|
| At 6 April 2023 | 502,546 | 502,546 |
| Profit for the financial year | 26,907 | 26,907 |
| Total comprehensive income for the financial year | <u>26,907</u> | <u>26,907</u> |
| | | |
| At 5 April 2024 | <u>529,453</u> | <u>529,453</u> |
| At 5 April 2024 as restated | <u>529,453</u> | <u>529,453</u> |
| | | |
| At 6 April 2024 | 529,453 | 529,453 |
| Total comprehensive income for the financial year | 22,121 | 22,121 |
| | | |
| At 5 April 2025 | <u>551,574</u> | <u>551,574</u> |

OPEN DOOR BAPTIST CHURCH
Notes to the Financial Statements
for the year ended 5 April 2025

1 Accounting policies

Basis of preparation

The Financial Statements have been prepared in accordance with the Charities Act 1993 and with the Financial Reporting Standard for Small Entities (FRSSE), and all other applicable accounting standards, effective June 2002, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England and Wales, effective October 2000, adapted to meet the needs of unincorporated organisations.

Accounting convention

The Financial Statements are prepared, on a going concern basis, under the historical cost convention.

Incoming Resources

Incoming resources are accounted for on a receivable basis.

Deferred Income

In accordance with the statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales grants, received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met are deferred on an accruals basis to the period to which they relate.

Such deferrals are shown in the notes to the accounts and the sums involved are included as creditors in the financial statements.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Recognition of Liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England and Wales.

Charitable Expenditure

Charitable expenditure includes all expenditure directly related to the charity and comprises the following:-

Activities in furtherance of the charity's objectives

The cost of activities in furtherance of the charity's objectives represents the cost of goods and services and ancillary trading costs that have been incurred in charitable activities.

OPEN DOOR BAPTIST CHURCH
Notes to the Financial Statements
for the year ended 5 April 2025

Management and administration of the charity

Management and administration costs represent expenditure incurred in the management of the Charity's assets, organisational administration and compliance with the charitable and statutory requirements.

Allocation of costs within types of resources expended

The charity's operating costs include staff costs, rent and other related costs. Such costs are allocated between types of resources expended on the basis of estimates made by the trustees.

Administrative expenditure includes all expenditure not directly related to direct charitable activity. In respect of certain items of expenditure it is a matter of judgement as to whether such items are direct charitable expenditure or administrative, and the trustees have applied what they consider to be reasonable judgement in apportioning such costs.

The Companies Act 1985 requires all properties belonging to companies to be depreciated. However, this requirement conflicts with the generally accepted principle set out in SSAP 19 and the overriding requirement to show a true and fair view. The Board of Trustees considers that because the property is not held for consumption, but for its investment potential, to depreciate it would not give a true and fair view, and that although the charity is exempt from the full application of SSAP 19, and has not had a formal professional valuation, of the property, but has relied on the best of the board of the market value, in order to conserve funds for the charitable purposes of the charity.

If this policy had not been adopted, the deficit for the financial year would have been increased by depreciation. However, the amount of depreciation cannot reasonably be quantified because depreciation is only one of many factors reflected in the annual valuation and the amount to which might otherwise have been shown cannot be separately identified.

Fixed Asset and Depreciation

The tangible fixed assets are stated at cost less depreciation.

Depreciation has been provided at the following rates in order to write off the assets (less their expected value) over their estimated useful lives.

A regular annual review of the likelihood of asset impairment is undertaken.

The principal annual rates used for depreciation are as follows:

| | |
|---|------------------------------|
| Land and Building | 0% per annum straight line. |
| Office Equipment | 25% per annum straight line. |
| Fixtures, fittings, tools and equipment | 25% per annum straight line. |
| Manse | 10% per annum straight line. |

OPEN DOOR BAPTIST CHURCH
Notes to the Financial Statements
for the year ended 5 April 2025

Capital Grants

The Board of Trustees considers that, in order to comply with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England and Wales (effective October 2000), grants of a capital nature given for specific purposes and fully utilised in the furtherance of the purposes of the charity should be credited to the fixed assets fund after the funds have been properly expended on the restricted purpose. The related assets is shown in the balance sheet at the cost of acquisition or subsequent valuation.

The related assets are subject to restrictions by the grant making organisation on their use and disposal, and these restrictions are noted in the fixed asset section of these accounts. The fixed asset fund so created is treated as a restricted fund.

Taxation

As a charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax (VAT) is not recoverable by the organisation, and is therefore included in the relevant costs in the Statement of Financial Activities.

Funds Structure Policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the trustee to carefully monitor application of those funds in accordance with the restrictions placed upon them.

There is no formal policy on the allocation of funds to designated funds.

There is no formal policy to transfer between funds, other than that described under the Capital Gains policy above. Any proposed transfer between funds would be considered on the particular circumstances.

Analysis of incoming resources and analysis of management and administration costs

The details required by the Statement of Recommended Practice for the Accounting and Reporting issued by the Charity Commissioners for England and Wales are shown in the detailed schedule to the Statement of Financial Activities on pages.....

| Staff costs and Emoluments | 2025 | 2024 |
|--|-------------|-------------|
| | £ | £ |
| PAYE & National Insurance Cont. | - | - |
| Pension Contributions | 765 | 620 |
| | <u>765</u> | <u>620</u> |
| Number of full time employees or full time equivalents | 1 | 1 |

There were no employees with emoluments in excess of £50,000 per annum.

OPEN DOOR BAPTIST CHURCH
Notes to the Financial Statements
for the year ended 5 April 2025

2 Tangible fixed assets

| | Church Building £ | Manse £ | Equipment's, Fixtures & Musical Instruments £ | Total £ |
|-----------------------|-------------------------|----------------|---|------------------|
| Cost | | | | |
| At 6 April 2024 | 1,824,919 | 187,088 | 114,393 | 2,126,400 |
| Additions | | 21,676 | 2,150 | 23,826 |
| At 5 April 2025 | <u>1,824,919</u> | <u>208,764</u> | <u>116,543</u> | <u>2,150,226</u> |
| Depreciation | | | | |
| At 6 April 2024 | 1,387,723 | 166,496 | 109,934 | 1,664,153 |
| Charge for the year | | 2,168 | 2,064 | 4,232 |
| At 5 April 2025 | <u>1,387,723</u> | <u>168,664</u> | <u>111,998</u> | <u>1,668,385</u> |
| Net book value | | | | |
| At 5 April 2025 | <u>437,196</u> | <u>40,100</u> | <u>4,545</u> | <u>481,841</u> |
| At 5 April 2024 | <u>437,196</u> | <u>20,592</u> | <u>4,459</u> | <u>462,247</u> |

3 Other Debtors

| | 2025 £ | 2024 £ |
|--|--------------|---------------|
| Construction of Manse Historical Debt | - | 19,506 |
| | 6,441 | 5,265 |
| | <u>6,441</u> | <u>24,771</u> |

4 Loans

| | 2025 £ | 2024 £ |
|------------------------|-----------|-----------|
| Amount at 6 April 2024 | 31 | 1,368 |
| Re-payment | (31) | (1,337) |
| | <u>-</u> | <u>31</u> |

5 Accruals and amounts payable within one year

| | 2025 £ | 2024 £ |
|--------------------------------|------------|------------|
| Loan creditors (as per note 4) | - | 31 |
| Accountancy fees | 800 | 800 |
| | <u>800</u> | <u>831</u> |

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total funds 2025 £ | Prior year total funds 2024 £ |
|-----------------------------|------------------------------------|----------------------------------|--------------------------|--|
| 6 Incoming Resources | | | | |
| Tithes | 16,965 | | 16,965 | 18,914 |
| Offering | 13,432 | | 13,432 | 14,975 |
| Anniversary & Thanksgiving | 4,989 | | 4,989 | 5,515 |
| Gift aid receivable | 6,848 | | 6,848 | 10,011 |
| Other donations | 52,823 | | 52,823 | 30,639 |
| Church building funds | | 437 | 437 | 1,300 |
| | <u>95,057</u> | <u>437</u> | <u>95,494</u> | <u>81,354</u> |

OPEN DOOR BAPTIST CHURCH
Notes to the Financial Statements
for the year ended 5 April 2025

7 Charitable Expenditure - Cost of activities in furtherance of the charity's objectives

| | 2025 | 2024 |
|------------------------------------|---------------|---------------|
| | £ | £ |
| Manse expenses | 9,645 | 7,949 |
| Children & Youth Ministry | 341 | 898 |
| Depreciation | 4,232 | 4,080 |
| Music & publicity | 9,990 | 5,830 |
| Special Hymm Service | 1,000 | - |
| Membership LBA | 395 | - |
| Honorarium | 2,350 | 250 |
| Telephone, fax & internet | 2,031 | 1,947 |
| Repairs & maintenaince | 8,569 | 6,558 |
| Water, gas & electricity | 13,133 | 9,098 |
| Insurance | 6,171 | 6,071 |
| Governance cost | 1,149 | 1,577 |
| Social & entertainment | 2,610 | 2,546 |
| Printing, postage & stationery | 5,187 | 5,844 |
| Water Dispenser | 565 | - |
| Welfare donations - Members | 3,500 | 1,180 |
| Welfare donations - Social affairs | 1,740 | - |
| | <u>72,608</u> | <u>53,828</u> |

Note 2

Management and administration

| | 2025 | 2024 |
|---------------|-------------|-------------|
| | £ | £ |
| Pension funds | 765 | 620 |

| 8 Capital & Reserve | Unrestricted funds | Restricted funds | Total funds | Prior year total funds |
|--------------------------------|--------------------|------------------|----------------|------------------------|
| | 2025 | 2025 | | |
| | £ | £ | £ | £ |
| At 6 April 2024 | 132,969 | 396,484 | 529,453 | 502,545 |
| Net movement in funds | 21,684 | 437 | 22,121 | 26,908 |
| At 5 April 2025 | <u>154,653</u> | <u>396,921</u> | <u>551,574</u> | <u>529,453</u> |

9 Events after the reporting date

There are no post balance sheet events to report to the board.

OPEN DOORS BAPTIST CHURCH

England & Wales - Charity number 1134313

Accounts

Registered number
1134313

OPEN DOOR BAPTIST CHURCH

Report and Accounts

05 April 2024

OPEN DOOR BAPTIST CHURCH
Report and accounts
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Babatunde Emmanuel Oyetunji

Director

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OPEN DOOR BAPTIST CHURCH

Financial Review

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at anytime the financial position of the charity which is sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the trustees' report, and the responsibility of the auditors in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

This report was approved by the Board of Trustees on 19 September 2024.

Signed: -

Name...

Babatunde Emmanuel Oyetunji

Trustee

Independent Examiner's Report on the Financial Statement for Open Door Baptist Church

For the year ended 5 April 2024

Report to the trustees of Open Doors Baptist Church on the financial statements for the year ended 5 April 2024 as set out on pages 5 to 12

Respective responsibilities of trustee and examiner

The Charity trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for the year (under section 43 (2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:-

- examine the accounts (under section 43 (3) (a) of the Act;
 - to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

The board of trustees are satisfied with the performance of the charity during the year and the position at 5 April 2024 and consider that the charity is in a strong position to continue its activities during the coming year, and that the assets are adequate to fulfil its obligations.

- which gives me reasonable cause to believe that in any material respect the requirements.
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare financial statements which accord with the accounting records and comply with the account requirements of the Act have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:- 19 September 2024

Name:-

Soladex Financial Services Ltd

OPEN DOOR BAPTIST CHURCH
Profit and Loss Account
for the year ended 5 April 2024

| | Note | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total funds 2024 £ | Prior Period funds 2023 £ |
|--|------|---------------------------------|-------------------------------|--------------------------|---------------------------------|
| Incoming Resources | | | | | |
| Capital grants, legacies & donations | 6 | 80,054 | 1,300 | 81,354 | 62,860 |
| Resources Expended | | | | | |
| Cost of activities | | 53,827 | - | 53,827 | 30,930 |
| Management and administration | | 620 | - | 620 | 1,800 |
| Total Resources Expended | | 54,447 | - | 54,447 | 32,730 |
| Net Incoming Resources before transfer | | 25,607 | 1,300 | 26,907 | 30,130 |
| Net Incoming Resources before revaluations & Investment asset disposals | | 25,607 | 1,300 | 26,907 | 30,130 |
| Net Movement in funds | | 25,607 | 1,300 | 26,907 | 30,130 |
| Total funds brought forward | | 107,362 | 395,184 | 502,546 | 472,416 |
| Total funds carried forward | | 132,969 | 396,484 | 529,453 | 502,546 |

OPEN DOOR BAPTIST CHURCH
Registered number: 1134313
Balance Sheet
as at 5 April 2024

| | Notes | 2024 £ | 2023 £ |
|---|-------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 2 | <u>462,247</u> | <u>445,167</u> |
| | | 462,247 | 445,167 |
| Current assets | | | |
| Debtors | 3 | 24,771 | 24,771 |
| Cash at bank and in hand | | <u>43,266</u> | <u>34,776</u> |
| | | 68,037 | 59,547 |
| Creditors: amounts falling due within one year | 5 | 831 | 2,168 |
| | | <u>67,206</u> | <u>57,379</u> |
| Total assets less current liabilities | | <u>529,453</u> | <u>502,546</u> |
| Net Assets | | <u>529,453</u> | <u>502,546</u> |
| Capital and reserves | | | |
| Restricted Funds | | 132,969 | 107,362 |
| Unrestricted Funds | | 396,484 | 395,184 |
| Reserves | | <u>529,453</u> | <u>502,546</u> |

The Board of Trustees acknowledge their responsibility for ensuring the organisation keeps proper accounting records in accordance with the requirements of the Charities Act 2005 as more fully set out under 'Trustees' Responsibilities' in the report of the Trustees.

The members have not required the company to obtain an audit in accordance with the Charities Act 2011.

Babatunde Emmanuel Oyetunji
 Director
 Approved by the board on 19 September 2024

OPEN DOOR BAPTIST CHURCH
Statement of Changes in Equity
for the year ended 5 April 2024

| | Profit and loss account £ | Total £ |
|---|------------------------------------|----------------|
| At 6 April 2022 | 472,416 | 472,416 |
| Profit for the financial year | 30,130 | 30,130 |
| Total comprehensive income for the financial year | <u>30,130</u> | <u>30,130</u> |
| | | |
| At 5 April 2023 | <u>502,546</u> | <u>502,546</u> |
| At 5 April 2023 as restated | <u>502,546</u> | <u>502,546</u> |
| | | |
| At 6 April 2023 | 502,546 | 502,546 |
| Total comprehensive income for the financial year | 26,907 | 26,907 |
| | | |
| At 5 April 2024 | <u>529,453</u> | <u>529,453</u> |

OPEN DOOR BAPTIST CHURCH
Notes to the Financial Statements
for the year ended 5 April 2024

1 Accounting policies

Basis of preparation

The Financial Statements have been prepared in accordance with the Charities Act 1993 and with the Financial Reporting Standard for Small Entities (FRSSE), and all other applicable accounting standards, effective June 2002, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England and Wales, effective October 2000, adapted to meet the needs of unincorporated organisations.

Accounting convention

The Financial Statements are prepared, on a going concern basis, under the historical cost convention.

Incoming Resources

Incoming resources are accounted for on a receivable basis.

Deferred Income

In accordance with the statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales grants, received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met are deferred on an accruals basis to the period to which they relate.

Such deferrals are shown in the notes to the accounts and the sums involved are included as creditors in the financial statements.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Recognition of Liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England and Wales.

Charitable Expenditure

Charitable expenditure includes all expenditure directly related to the charity and comprises the following:-

OPEN DOOR BAPTIST CHURCH
Notes to the Financial Statements
for the year ended 5 April 2024

Activities in furtherance of the charity's objectives

The cost of activities in furtherance of the charity's objectives represents the cost of goods and services and ancillary trading costs that have been incurred in charitable activities.

Management and administration of the charity

Management and administration costs represent expenditure incurred in the management of the Charity's assets, organisational administration and compliance with the charitable and statutory requirements.

Allocation of costs within types of resources expended

The charity's operating costs include staff costs, rent and other related costs. Such costs are allocated between types of resources expended on the basis of estimates made by the trustees.

Administrative expenditure includes all expenditure not directly related to direct charitable activity. In respect of certain items of expenditure it is a matter of judgement as to whether such items are direct charitable expenditure or administrative, and the trustees have applied what they consider to be reasonable judgement in apportioning such costs.

The Companies Act 1985 requires all properties belonging to companies to be depreciated. However, this requirement conflicts with the generally accepted principle set out in SSAP 19 and the overriding requirement to show a true and fair view. The Board of Trustees considers that because the property is not held for consumption, but for its investment potential, to depreciate it would not give a true and fair view, and that although the charity is exempt from the full application of SSAP 19, and has not had a formal professional valuation, of the property, but has relied on the best of the board of the market value, in order to conserve funds for the charitable purposes of the charity.

If this policy had not been adopted, the deficit for the financial year would have been increased by depreciation. However, the amount of depreciation cannot reasonably be quantified because depreciation is only one of many factors reflected in the annual valuation and the amount to which might otherwise have been shown cannot be separately identified.

Fixed Asset and Depreciation

The tangible fixed assets are stated at cost less depreciation.

Depreciation has been provided at the following rates in order to write off the assets (less their expected value) over their estimated useful lives.

A regular annual review of the likelihood of asset impairment is undertaken.

The principal annual rates used for depreciation are as follows:

| | |
|---|------------------------------|
| Land and Building | 0% per annum straight line. |
| Office Equipment | 25% per annum straight line. |
| Fixtures, fittings, tools and equipment | 25% per annum straight line. |

OPEN DOOR BAPTIST CHURCH
Notes to the Financial Statements
for the year ended 5 April 2024

Capital Grants

The Board of Trustees considers that, in order to comply with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England and Wales (effective October 2000), grants of a capital nature given for specific purposes and fully utilised in the furtherance of the purposes of the charity should be credited to the fixed assets fund after the funds have been properly expended on the restricted purpose. The related assets is shown in the balance sheet at the cost of acquisition or subsequent valuation.

The related assets are subject to restrictions by the grant making organisation on their use and disposal, and these restrictions are noted in the fixed asset section of these accounts. The fixed asset fund so created is treated as a restricted fund.

Taxation

As a charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax (VAT) is not recoverable by the organisation, and is therefore included in the relevant costs in the Statement of Financial Activities.

Funds Structure Policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the trustee to carefully monitor application of those funds in accordance with the restrictions placed upon them.

There is no formal policy on the allocation of funds to designated funds.

There is no formal policy to transfer between funds, other than that described under the Capital Gains policy above. Any proposed transfer between funds would be considered on the particular circumstances.

Analysis of incoming resources and analysis of management and administration costs

The details required by the Statement of Recommended Practice for the Accounting and Reporting issued by the Charity Commissioners for England and Wales are shown in the detailed schedule to the Statement of Financial Activities on pages.....

| Staff costs and Emoluments | 2024 | 2023 |
|--|-------------|--------------|
| | £ | £ |
| PAYE & National Insurance Cont. | - | - |
| Pension Contributions | 620 | 1,800 |
| | <u>620</u> | <u>1,800</u> |
| Number of full time employees or full time equivalents | 1 | 1 |

There were no employees with emoluments in excess of £50,000 per annum.

OPEN DOOR BAPTIST CHURCH
Notes to the Financial Statements
for the year ended 5 April 2024

2 Tangible fixed assets

| | Church Building £ | Manse £ | Equipment's, Fixtures & Musical Instruments £ | Total £ |
|-----------------------|----------------------------------|--------------------|--|--------------------|
| Cost | | | | |
| At 6 April 2023 | 1,823,369 | 168,653 | 113,218 | 2,105,240 |
| Additions | 1,550 | 18,435 | 1,175 | 21,160 |
| At 5 April 2024 | <u>1,824,919</u> | <u>187,088</u> | <u>114,393</u> | <u>2,126,400</u> |
| Depreciation | | | | |
| At 6 April 2023 | 1,386,973 | 164,653 | 108,448 | 1,660,074 |
| Charge for the year | 750 | 1,843 | 1,486 | 4,079 |
| At 5 April 2024 | <u>1,387,723</u> | <u>166,496</u> | <u>109,934</u> | <u>1,664,153</u> |
| Net book value | | | | |
| At 5 April 2024 | <u>437,196</u> | <u>20,592</u> | <u>4,459</u> | <u>462,247</u> |
| At 5 April 2023 | <u>436,396</u> | <u>4,000</u> | <u>4,770</u> | <u>445,166</u> |

| 3 Other Debtors | 2024 £ | 2023 £ |
|------------------------|-------------------|-------------------|
| Construction of Manse | 19,506 | 19,506 |
| Historical Debt | 5,265 | 5,265 |
| | <u>24,771</u> | <u>24,771</u> |

| 4 Loans | 2024 £ | 2023 £ |
|------------------------|-------------------|-------------------|
| Amount at 6 April 2023 | 1,368 | 2,771 |
| Re-payment | (1,337) | (1,403) |
| | <u>31</u> | <u>1,368</u> |

| 5 Accruals and amounts payable within one year | 2024 £ | 2023 £ |
|---|-------------------|-------------------|
| Loan creditors (as per note 4) | 31 | 1,368 |
| Accountancy fees | 800 | 800 |
| | <u>831</u> | <u>2,168</u> |

OPEN DOOR BAPTIST CHURCH
Notes to the Financial Statements
for the year ended 5 April 2024

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total funds 2024 £ | Prior year total funds 2023 £ |
|-----------------------------|------------------------------------|----------------------------------|--------------------------|--|
| 6 Incoming Resources | | | | |
| Tithes & offering | 33,889 | | 33,889 | 28,064 |
| Anniversary & Thanksgiving | 5,515 | | 5,515 | 3,790 |
| Gift aid receivable | 10,011 | | 10,011 | 9,000 |
| Other donations | 30,638 | | 30,638 | 21,400 |
| Church building funds | | 1,300 | 1,300 | 606 |
| | <u>80,053</u> | <u>1,300</u> | <u>81,353</u> | <u>62,860</u> |

| 7 Charitable Expenditure - Cost of activities in furtherance of the charity's objectives | 2024 £ | 2023 £ |
|---|---------------|---------------|
| Manse expenses | 7,949 | 574 |
| Children & Youth Ministry | 898 | 300 |
| Depreciation | 4,080 | 2,190 |
| Music & publicity | 5,830 | 137 |
| Missions support & outreach | | - |
| Honarium | 250 | 800 |
| Telephone, fax & internet | 1,947 | 2,245 |
| Repairs & maintenance | 6,558 | 2,286 |
| Water, gas & electricity | 9,098 | 8,942 |
| Insurance | 6,071 | 6,685 |
| Governance cost | 1,577 | 1,275 |
| Social & entertainment | 2,546 | 2,615 |
| Printing, postage & stationery | 5,844 | 2,311 |
| Welfare donations | 1,180 | 570 |
| | <u>53,828</u> | <u>30,930</u> |

| Management and administration | 2023 £ | 2022 £ |
|--------------------------------------|-----------|-----------|
| Pension funds | 620 | 1,800 |

| 8 Capital & Reserve | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total funds 2024 £ | Prior year total funds 2023 £ |
|--------------------------------|------------------------------------|----------------------------------|--------------------------|--|
| At 6 April 2023 | 107,361 | 395,184 | 502,545 | 472,415 |
| Net movement in funds | 25,608 | 1,300 | 26,908 | 30,130 |
| At 5 April 2024 | <u>132,969</u> | <u>396,484</u> | <u>529,453</u> | <u>502,545</u> |

9 Events after the reporting date

There are no post balance sheet events to report to the board.

OPEN DOORS BAPTIST CHURCH

England & Wales - Charity number 1134313

Accounts

Registered number

OPEN DOOR BAPTIST CHURCH
Report and Unaudited Financial Statements

5 April 2022

OPEN DOOR BAPTIST CHURCH
Report and accounts
Contents

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OPEN DOOR BAPTIST CHURCH

Registered number:

Trustees' Report

The Directors of the Charity are its Trustees for the purpose of the Charity Law and throughout this report are collectively referred to as the Trustees. Their responsibilities include all the responsibilities of Directors under the Companies' Acts and of Trustees under the Charities Act.

Name and registered office

| | |
|--------------------|--|
| Name: | Open Doors Baptist Church |
| Registered office: | Downs Road, Hackney, London. E5 8DS |
| Bankers: | HSBC Bank Plc, Mare Street Hackney London E8 1PJ |

Objectives achieved in the year

The board of trustees are satisfied with the performance of the charity during the year and the position at 5 April 2022 and consider that the charity is in a strong position to continue its activities during the coming year, and that the assets are adequate to fulfil its obligations.

Contributions of volunteers

In additions to members' financial contributions to the charity, some do provide very valuable voluntary services. Some of these roles and activities voluntarily provided include counselling, teachings in the schools, community work, administrative duties, music ministry and other areas of church life. Measurement issues including attributing an economic value to such unpaid contributions, prevents inclusion of such contributions within the Statement of Financial Activities.

Structure, Governance and Management

The pastor and the deacons retain oversight of all church matters. These are the managing trustees. The trustees meet regularly to discuss and plan objectives and implementation thereof. Matters of general concern are raised with all members.

All matters are subject to prayer and God's direction and the Trustees of the Church. Major decisions at any church meetings are determine by simple majority votes cast by members present with each members having one vote. In the event of equal votes, the chair may exercise a second vote as a casting vote.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 12 September 2022 and signed on its behalf.

Babatunde Emmanuel Oyetunji

Director

OPEN DOOR BAPTIST CHURCH

Financial Review

Transactions and Financial Position

The financial statements are set out on pages 5 to 7. The financial statements have been prepared implementing the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (effective April 2005) and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005). The Trustees consider the financial position of the charity during the year has been satisfactory.

The statement of Financial Activities show gross resources for the year of a revenue nature of £48,163 Expenses for the year was £30,630 leaving a net surplus of £17,533. Reserves at the year end was £472,415

The board of trustees are satisfied that the charity's assets are available and adequate to fulfil its obligations in the foreseeable future.

The charity relies on offerings, tithes and various donations from the members as identified in the accounts, whose support is greatly valued.

Other areas of source of funds are Covenant Gift and bank investment income. These funds enables the charity to carry out its obligations during the year.

Major risks to which the charity is exposed and systems to mitigate those risks

Financial

The charity is open to the usual financial risks of any organisation, and the charity has introduced controls to minimise these risks, such as two signature being required for payments from the bank account, an appointed deacon/pastor of the church is required to authorise payments for purchases and also the accounts are regularly explained to members of the charity and are open for member's inspection at any time

Children and Vulnerable adults

Work with children and vulnerable adults are open to risks. The policy is that visitation, counselling and any work involving children and vulnerable adults are done by trained persons who work in pairs. New volunteers to the children ministry are recruited on the basis of Baptist Union's policy for the recruitment of volunteers for children's ministry which are in line with Government policy.

Statement of Directors' and Trustees Responsibilities

Charity Law requires the Board to prepare the financial statement for each financial year which gives a true and fair view of the state of affairs of the charity as at the end of the financial year and the surplus or deficit of the charity. In preparing those financial statements, the Board is required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at anytime the financial position of the charity which is sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the trustees' report, and the responsibility of the auditors in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

This report was approved by the Board of Trustees on 12 September 2022.

Signed: -

Name...

Chime Egembah

Trustee

Independent Examiner's Report on the Financial Statement for Open Doors Baptist Church

For the year ended 5 April 2022

Report to the trustees of Open Doors Baptist Church on the financial statements for the year ended 5 April 2022 as set out on pages 5 to 12

Respective responsibilities of trustee and examiner

The Charity trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for the year (under section 43 (2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:-

- examine the accounts (under section 43 (3) (a) of the Act;
to follow the procedures laid down in the General Directions given by the Charity Commissioners
- (under section 43(7)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare financial statements which accord with the accounting records and comply with the account requirements of the Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the
- accounts to be reached.

Signed:

Date:- 12 September 2022

Name:- Soladex Financial Services Ltd

OPEN DOOR BAPTIST CHURCH
Profit and Loss Account
for the year ended 5 April 2022

| | Note | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total funds 2022 £ | Prior Period funds 2021 £ |
|--|------|------------------------------------|----------------------------------|------------------------------|------------------------------------|
| Incoming Resources | | | | | |
| Capital grants, legacies & donations | 6 | 47,818 | 345 | 48,163 | 76,516 |
| Resources Expended | | | | | |
| Cost of activities | 7 | 26,330 | | 26,330 | 45,947 |
| Management and administration | | 4,300 | | 4,300 | 26,966 |
| Total Resources Expended | | <u>30,630</u> | <u>-</u> | <u>30,630</u> | <u>72,913</u> |
| Net Incoming Resources before Transfers | | 17,188 | 345 | 17,533 | 3,603 |
| Gross Transfers between funds:- | | | | | |
| Net Incoming Resources before revaluations & Investment asset disposals | | | | | |
| | | <u>17,188</u> | <u>345</u> | <u>17,533</u> | <u>3,603</u> |
| Net Movement in funds | | <u>17,188</u> | <u>345</u> | <u>17,533</u> | <u>3,603</u> |
| Total funds brought forward | | <u>60,648</u> | <u>394,234</u> | <u>454,882</u> | <u>451,280</u> |
| Total funds carried forward | | <u><u>77,836</u></u> | <u><u>394,579</u></u> | <u><u>472,415</u></u> | <u><u>454,883</u></u> |

OPEN DOOR BAPTIST CHURCH

Registered number:

Balance Sheet

as at 5 April 2022

| | Notes | 2022 £ | 2021 £ |
|---|-------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 2 | 441,356 | 445,371 |
| | | <u>441,356</u> | <u>445,371</u> |
| Current assets | | | |
| Stocks | | - | - |
| Other Debtors | 3 | 24,771 | 5,266 |
| Cash at bank and in hand | | 9,859 | 8,356 |
| | | <u>34,630</u> | <u>13,622</u> |
| Creditors: amounts falling due within one year | | | |
| | 4 | 3,571 | 4,111 |
| | | <u>3,571</u> | <u>4,111</u> |
| Net current assets | | 31,059 | 9,511 |
| Total assets less current liabilities | | <u>472,415</u> | <u>454,882</u> |
| Net assets | | <u>472,415</u> | <u>454,882</u> |
| Capital and reserves | | | |
| Unrestricted Funds | | 77,836 | 394,234 |
| Restricted Funds | | 394,579 | 60,648 |
| Reserves | | <u>472,415</u> | <u>454,882</u> |

The Board of Trustees acknowledge their responsibility for ensuring the organisation keeps proper accounting records in accordance with the requirements of the Charities Act 2005 as more fully set out under 'Trustees' Responsibilities' in the report of the Trustees.

The members have not required the company to obtain an audit in accordance with the Charities Act 2011.

Babatunde Emmanuel Oyetunji

Director

Approved by the board on 12 September 2022

OPEN DOOR BAPTIST CHURCH
Statement of Changes in Equity
for the year ended 5 April 2022

| | Profit and loss account £ | Total £ |
|---|--|--------------------|
| At 6 April 2020 | 451,279 | 451,279 |
| Profit for the financial year | 3,603 | 3,603 |
| Total comprehensive income for the financial year | <u>3,603</u> | <u>3,603</u> |
| At 5 April 2021 | <u>454,882</u> | <u>454,882</u> |
| At 5 April 2021 as restated | <u>454,882</u> | <u>454,882</u> |
| | | |
| At 6 April 2021 | 454,882 | 454,882 |
| Profit for the financial year | 17,533 | 17,533 |
| Total comprehensive income for the financial year | <u>17,533</u> | <u>17,533</u> |
| | | |
| At 5 April 2022 | <u>472,415</u> | <u>472,415</u> |

OPEN DOOR BAPTIST CHURCH
Notes to the Financial Statements
for the year ended 5 April 2022

1 Accounting policies

Basis of preparation

The Financial Statements have been prepared in accordance with the Charities Act 1993 and with the Financial Reporting Standard for Small Entities (FRSSE), and all other applicable accounting standards, effective June 2002, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England and Wales, effective October 2000, adapted to meet the needs of unincorporated organisations.

Accounting convention

The Financial Statements are prepared, on a going concern basis, under the historical cost convention.

Incoming Resources

Incoming resources are accounted for on a receivable basis.

Investment Income

Bank interest is included in the income and expenditure account on a receivable basis.

Deferred Income

In accordance with the statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales grants, received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met are deferred on an accruals basis to the period to which they relate.

Such deferrals are shown in the notes to the accounts and the sums involved are included as creditors in the financial statements.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Recognition of Liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England and Wales.

Charitable Expenditure

Charitable expenditure includes all expenditure directly related to the charity and comprises the following:-

OPEN DOOR BAPTIST CHURCH
Notes to the Financial Statements
for the year ended 5 April 2022

Activities in furtherance of the charity's objectives

The cost of activities in furtherance of the charity's objectives represents the cost of goods and services and ancillary trading costs that have been incurred in charitable activities.

Management and administration of the charity

Management and administration costs represent expenditure incurred in the management of the Charity's assets, organisational administration and compliance with the charitable and statutory requirements.

Allocation of costs within types of resources expended

The charity's operating costs include staff costs, rent and other related costs. Such costs are allocated between types of resources expended on the basis of estimates made by the trustees.

Administration expenditure includes all expenditure not directly related to direct charitable activity. In respect of certain items of expenditure it is a matter of judgement as to whether such items are direct charitable expenditure or administrative, and the trustees have applied what they consider to be reasonable judgement in apportioning such costs.

The Companies Act 1985 requires all properties belonging to companies to be depreciated. However, this requirement conflicts with the generally accepted principle set out in SSAP 19 and the overriding requirement to show a true and fair view. The Board of Trustees considers that because the property is not held for consumption, but for its investment potential, to depreciate it would not give a true and fair view, and that although the charity is exempt from the full application of SSAP 19, and has not had a formal professional valuation, of the property, but has relied on the best of the board of the market value, in order to conserve funds for the charitable purposes of the charity.

If this policy had not been adopted, the deficit for the financial year would have been increased by depreciation. However, the amount of depreciation cannot reasonably be quantified because depreciation is only one of many factors reflected in the annual valuation and the amount to which might otherwise have been shown cannot be separately identified.

Fixed Asset and Depreciation

The tangible fixed assets are stated at cost less depreciation.

Depreciation has been provided at the following rates in order to write off the assets (less their expected value) over their estimated useful lives.

A regular annual review of the likelihood of asset impairment is undertaken.

The principal annual rates used for depreciation are as follows:

| | |
|---|------------------------------|
| Land and Building | 0% per annum straight line. |
| Office Equipment | 25% per annum straight line. |
| Fixtures, fittings, tools and equipment | 25% per annum straight line. |

OPEN DOOR BAPTIST CHURCH
Notes to the Financial Statements
for the year ended 5 April 2022

Capital Grants

The Board of Trustees considers that, in order to comply with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England and Wales (effective October 2000), grants of a capital nature given for specific purposes and fully utilised in the furtherance of the purposes of the charity should be credited to the fixed assets fund after the funds have been properly expended on the restricted purpose. The related assets is shown in the balance sheet at the cost of acquisition or subsequent valuation.

The related assets are subject to restrictions by the grant making organisation on their use and disposal, and these restrictions are noted in the fixed asset section of these accounts. The fixed asset fund so created is treated as a restricted fund.

Taxation

As a charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax (VAT) is not recoverable by the organisation, and is therefore included in the relevant costs in the Statement of Financial Activities.

Funds Structure Policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the trustee to carefully monitor application of those funds in accordance with the restrictions placed upon them.

There is no formal policy on the allocation of funds to designated funds.

There is no formal policy to transfer between funds, other than that described under the Capital Gains policy above. Any proposed transfer between funds would be considered on the particular circumstances.

Analysis of incoming resources and analysis of management and administration costs

The details required by the Statement of Recommended Practice for the Accounting and Reporting issued by the Charity Commissioners for England and Wales are shown in the detailed schedule to the Statement of Financial Activities on pages.....

| Staff costs and Emoluments | 2022 | 2021 |
|--|-------------|-------------|
| | £ | £ |
| Salaries and wages | | 15882 |
| PAYE & National Insurance Cont. | 591 | 3421 |
| Pension Contributions | 3,709 | 7663 |
| | 4,300 | 26,966 |
| Number of full time employees or full time equivalents | 1 | 1 |

OPEN DOOR BAPTIST CHURCH
Notes to the Financial Statements
for the year ended 5 April 2022

There were no employees with emoluments in excess of £50,000 per annum.

2 Tangible fixed assets

| | Church Building £ | Manse £ | Equipment's, Fixtures & Musical Instruments £ | Total £ |
|-----------------------|----------------------------------|--------------------|--|--------------------|
| Cost | | | | |
| At 6 April 2021 | 1,817,369 | 168,653 | 113,218 | 2,099,240 |
| Additions | - | - | - | - |
| At 5 April 2022 | <u>1,817,369</u> | <u>168,653</u> | <u>113,218</u> | <u>2,099,240</u> |
| Depreciation | | | | |
| At 6 April 2021 | 1,386,370 | 164,653 | 102,846 | 1,653,869 |
| Charge for the year | - | - | 4,015 | 4,015 |
| At 5 April 2022 | <u>1,386,370</u> | <u>164,653</u> | <u>106,861</u> | <u>1,657,884</u> |
| Net book value | | | | |
| At 5 April 2022 | <u>430,999</u> | <u>4,000</u> | <u>6,357</u> | <u>441,356</u> |
| At 5 April 2021 | <u>430,999</u> | <u>4,000</u> | <u>10,372</u> | <u>445,371</u> |

3 Other Debtors

| | 2022 £ | 2021 £ |
|-----------------------|-------------------|-------------------|
| Construction of Manse | 19,505 | - |
| Historical Debt | 5,266 | 5,266 |
| | <u>24,771</u> | <u>5,266</u> |

4 Loan Creditors

| | 2022 £ | 2021 £ |
|-----------------------------------|-------------------|-------------------|
| Amount at 6 April 2021 | 3,179 | 3,179 |
| Additional Loan | - | - |
| Interest re-payment on loans | (408) | - |
| Balances outstanding 5 April 2022 | <u>2,771</u> | <u>3,179</u> |

**Accruals and amounts payable
5 within one year**

| | 2022 £ | 2021 £ |
|--------------------------------|-------------------|-------------------|
| Loan creditors (as per note 2) | 2,771 | 3,179 |
| Accountancy fees | 800 | 800 |
| Repairs and Maintenance | - | 132 |
| | <u>3,571</u> | <u>4,111</u> |

OPEN DOOR BAPTIST CHURCH
Notes to the Financial Statements
for the year ended 5 April 2022

6 Incoming Resources

| | | | 2022 | 2021 |
|-----------------------------|--------------------|------------------|---------------|------------------------|
| | Unrestricted funds | Restricted funds | Total funds | Prior year total funds |
| | £ | £ | £ | £ |
| Grant, Legacies & Donations | | | - | 5,500 |
| Tithes & offering | 18,017 | | 18,017 | 37,847 |
| Anniversary & Thanksgiving | 5,340 | | 5,340 | 2,552 |
| Gift aid receivable | | | - | 11,962 |
| Other donations | 12,530 | | 12,530 | 1,440 |
| Church building funds | | 345 | 345 | 1,815 |
| HMRC JRS Grant | 2,931 | | 2,931 | 6,400 |
| Charity shop contribution | 9,000 | | 9,000 | 9,000 |
| | <u>47,818</u> | <u>345</u> | <u>48,163</u> | <u>76,516</u> |

Charitable Expenditure - Cost of activities in furtherance of the charity's objectives

7

| | 2022 | 2021 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Manse expenses | 969 | 3,981 |
| Children & Youth Ministry | 60 | 100 |
| Depreciation | 4,015 | 4,722 |
| Music & Publicity | 1,305 | 2,769 |
| Missions support & outreach | 509 | 375 |
| Honorarium | 1,100 | - |
| Telephone, Fax & Internet | 1,113 | 2,233 |
| Training & Development | | - |
| Seminars, Conf. & Revivals | | - |
| Repairs & Maintenance | 4,407 | 4,407 |
| Water, Gas & Electricity | 2,078 | 4,701 |
| Insurance | 6,365 | 5,601 |
| Governance cost | 1,854 | 870 |
| Social & Entertainment | | - |
| Subscriptions & Licences | | 102 |
| Printing, postage & stationery | 1,741 | 528 |
| Welfare donations | 814 | 15,558 |
| Anniversary expense | | - |
| | <u>26,330</u> | <u>45,947</u> |

8 Capital & Reserve

| | | | 2022 | 2021 |
|-----------------------|--------------------|------------------|--------------------|------------------|
| | Unrestricted funds | Restricted funds | Current Year Total | Prior Year Total |
| | £ | £ | £ | £ |
| At 6 April 2021 | 60,648 | 394,234 | 454,882 | 451,280 |
| Net movement in funds | 17,188 | 345 | 17,533 | 3,602 |
| | <u>77,836</u> | <u>394,579</u> | <u>472,415</u> | <u>454,882</u> |

OPEN DOORS BAPTIST CHURCH

England & Wales - Charity number 1134313

Accounts

Registered number
1134313

OPEN DOORS BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 5 April 2021

OPEN DOORS BAPTIST CHURCH
Report and financial statements
Contents

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| Statement of Financial Activities | 5 |
| Balance sheet | 6 |
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OPEN DOORS BAPTIST CHURCH

Registered number: 1134313

Trustees' Report

The Directors of the Charity are its Trustees for the purpose of the Charity Law and throughout this report are collectively referred to as the Trustees. Their responsibilities include all the responsibilities of Directors under the Companies' Acts and of Trustees under the Charities Act.

Name and registered office

| | |
|--------------------|--|
| Name: | Open Doors Baptist Church |
| Registered office: | Downs Road, Hackney, London. E5 8DS |
| Bankers: | HSBC Bank Plc, Mare Street Hackney London E8 1PJ |

Objectives achieved in the year

The board of trustees are satisfied with the performance of the charity during the year and the position at 5 April 2021 and consider that the charity is in a strong position to continue its activities during the coming year, and that the assets are adequate to fulfil its obligations.

Contributions of volunteers

In additions to members' financial contributions to the charity, some do provide very valuable voluntary services. Some of these roles and activities voluntarily provided include counselling, teachings in the schools, community work, administrative duties, music ministry and other areas of church life. Measurement issues including attributing an economic value to such unpaid contributions, prevents inclusion of such contributions within the Statement of Financial Activities.

Structure, Governance and Management

The pastor and the deacons retain oversight of all church matters. These are the managing trustees. The trustees meet regularly to discuss and plan objectives and implementation thereof. Matters of general concern are raised with all members.

All matters are subject to prayer and God's direction and the Trustees of the Church. Major decisions at any church meetings are determine by simple majority votes cast by members present with each members having one vote. In the event of equal votes, the chair may exercise a second vote as a casting vote.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 13 November 2021 and signed on its behalf.

Babatunde Emmanuel Oyetunji
Trustee

OPEN DOORS BAPTIST CHURCH

Financial Review

Transactions and Financial Position

The financial statements are set out on pages 5 to 7. The financial statements have been prepared implementing the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (effective April 2005) and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005). The Trustees consider the financial position of the charity during the year has been satisfactory.

The statement of Financial Activities show gross resources for the year of a revenue nature of £76,515 Expenses for the year was £72,913 leaving a net surplus of £3,603 Reserves at the year end was £454,833

The board of trustees are satisfied that the charity's assets are available and adequate to fulfil its obligations in the foreseeable future.

The charity relies on offerings, tithes and various donations from the members as identified in the financial statements, whose support is greatly valued.

Other areas of source of funds are Covenant Gift and bank investment income. These funds enables the charity to carry out its obligations during the year.

Major risks to which the charity is exposed and systems to mitigate those risks

Financial

The charity is open to the usual financial risks of any organisation, and the charity has introduced controls to minimise these risks, such as two signature being required for payments from the bank account, an appointed deacon/pastor of the church is required to authorise payments for purchases and also the accounts are regularly explained to members of the charity and are open for member's inspection at any time

Children and Vulnerable adults

Work with children and vulnerable adults are open to risks. The policy is that visitation, counselling and any work involving children and vulnerable adults are done by trained persons who work in pairs. New volunteers to the children ministry are recruited on the basis of Baptist Union's policy for the recruitment of volunteers for children's ministry which are in line with Government policy.

Statement of Directors' and Trustees Responsibilities

Charity Law requires the Board to prepare the financial statement for each financial year which gives a true and fair view of the state of affairs of the charity as at the end of the financial year and the surplus or deficit of the charity. In preparing those financial statements, the Board is required to:-

- select suitable accounting policies and then apply them consistently;
 - make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have
- been followed, subject to any material departures disclosed and explained in the financial statements;
 - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at anytime the financial position of the charity which is sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the trustees' report, and the responsibility of the auditors in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

This report was approved by the Board of Trustees on 10 November 2021

Signed: -

Name...

Babatunde Emmanuel Oyetunji

Trustee

Independent Examiner's Report on the Financial Statement for Open Doors Baptist Church

For the year ended 5 April 2021

Report to the trustees of Open Doors Baptist Church on the financial statements for the year ended 5 April 2021 as set out on pages 5 to 11

Respective responsibilities of trustee and examiner

The Charity trustees are responsible for the preparation of the financial statements. The Charity's trustees consider that an audit is not required for the year (under section 43 (2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:-

- examine the financial statements (under section 43 (3) (a) of the Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare financial statements which accord with the accounting records and comply with the account requirements of the Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:

Date:- 13 November 2021

Name:- Soladex Financial Services Ltd

Address:- 57 Columbia Road, Broxbourne. EN10 6FR

OPEN DOORS BAPTIST CHURCH
Statement of Financial Activities
for the year ended 5 April 2021

| | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total funds 2021 £ | Prior Period funds 2020 £ |
|---|------------------------------------|----------------------------------|--------------------------|------------------------------------|
| Incoming Resources | | | | |
| Capital grants, legacies & donations | 5 | 74,700 | 1,815 | 76,515 |
| | | | <hr/> | 109,343 |
| Resources Expended | | | | |
| Cost of activities | 6 | 45,947 | - | 45,947 |
| Management and administration | | 26,966 | - | 28,795 |
| Total Resources Expended | | <hr/> | 72,913 | 116,995 |
| | | | <hr/> | |
| Net Incoming Resources before Transfers | | 1,787 | 1,815 | 3,602 |
| | | | | (7,652) |
| Gross Transfers between funds:- | | | | |
| Net Incoming Resources before revaluations & Investment asset disposals | | | | |
| | | 1,787 | 1,815 | 3,602 |
| Net Movement in funds | | <hr/> | 1,787 | (7,652) |
| | | | <hr/> | (7,652) |
| Total funds brought forward | | 58,861 | 392,419 | 451,280 |
| | | | <hr/> | 458,932 |
| Total funds carried forward | | <hr/> | 60,648 | 394,234 |
| | | | <hr/> | 454,882 |
| | | | <hr/> | 451,280 |

OPEN DOORS BAPTIST CHURCH

Registered number: 1134313

**Balance Sheet
as at 5 April 2021**

| | Notes | 2021 £ | 2020 £ |
|--|-------|-----------------------|-----------------------|
| Fixed assets | | | |
| Tangible assets | 2 | 445,371 | 450,093 |
| | | <u>445,371</u> | <u>450,093</u> |
| Current assets | | | |
| Amount recoverable | | 5,266 | 5,266 |
| Cash at bank and in hand | | 8,356 | 2,236 |
| | | <u>13,622</u> | <u>7,502</u> |
| Creditors: amounts falling due within one year | 4 | (4,111) | (6,315) |
| Net current assets | | <u>9,511</u> | <u>1,187</u> |
| Total assets less current liabilities | | <u>454,882</u> | <u>451,280</u> |
| Creditors: amounts falling due after more than one year | | - | - |
| Net assets | | <u>454,882</u> | <u>451,280</u> |
| Capital and reserves | | | |
| Restricted Funds | 7 | 394,234 | 458,932 |
| Unrestricted Funds | | 60,648 | (7,652) |
| Reserves | | <u>454,882</u> | <u>451,280</u> |

The Board of Trustees acknowledge their responsibility for ensuring the organisation keeps proper accounting records in accordance with the requirements of the Charities Act 2005 as more fully set out under 'Trustees' Responsibilities' in the report of the Trustees.

The financial statements were approved by the board of trustees and authorised for issue on 13 November 2021 and signed on its behalf by:

Babatunde Emmanuel Oyetunji
Trustee

OPEN DOORS BAPTIST CHURCH
Notes to the Accounts
for the year ended 5 April 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the Charities Act 1993 and with the Financial Reporting Standard for Small Entities (FRSSE), and all other applicable accounting standards, effective June 2002, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England and Wales, effective October 2000, adapted to meet the needs of unincorporated organisations.

Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Incoming Resources

Incoming resources are accounted for on a receivable basis.

Investment Income

Bank interest is included in the income and expenditure account on a receivable basis.

Deferred Income

In accordance with the statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales grants, received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met are deferred on an accruals basis to the period to which they relate.

Such deferrals are shown in the notes to the accounts and the sums involved are included as creditors in the financial statements.

Recognition of Liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England and Wales.

Charitable Expenditure

Charitable expenditure includes all expenditure directly related to the charity and comprises the following:-

Activities in furtherance of the charity's objectives

The cost of activities in furtherance of the charity's objectives represents the cost of goods and services and ancillary trading costs that have been incurred in charitable activities.

Management and administration of the charity

Management and administration costs represent expenditure incurred in the management of the Charity's assets, organisational administration and compliance with the charitable and statutory requirements.

Allocation of costs within types of resources expended

The charity's operating costs include staff costs, rent and other related costs. Such costs are allocated between types of resources expended on the basis of estimates made by the trustees.

Administration expenditure includes all expenditure not directly related to direct charitable activity. In respect of certain items of expenditure it is a matter of judgement as to whether such items are direct charitable expenditure or administrative, and the trustees have applied what they consider to be reasonable judgement in apportioning such costs.

OPEN DOORS BAPTIST CHURCH

Notes to the Accounts

for the year ended 5 April 2021

The Companies Act 1985 requires all properties belonging to companies to be depreciated. However, this requirement conflicts with the generally accepted principle set out in SSAP 19 and the overriding requirement to show a true and fair view. The Board of Trustees considers that because the property is not held for consumption, but for its investment potential, to depreciate it would not give a true and fair view, and that although the charity is exempt from the full application of SSAP 19, and has not had a formal professional valuation, of the property, but has relied on the best of the board of the market value, in order to conserve funds for the charitable purposes of the charity.

If this policy had not been adopted, the deficit for the financial year would have been increased by depreciation. However, the amount of depreciation cannot reasonably be quantified because depreciation is only one of many factors reflected in the annual valuation and the amount to which might otherwise have been shown cannot be separately identified.

Fixed Asset and Depreciation

The tangible fixed assets are stated at cost less depreciation.

Depreciation has been provided at the following rates in order to write off the assets (less their expected value) over their estimated useful lives.

A regular annual review of the likelihood of asset impairment is undertaken.

The principal annual rates used for depreciation are as follows:

| | |
|---|------------------------------|
| Land and Building | 0% per annum straight line. |
| Office Equipment | 25% per annum straight line. |
| Fixtures, fittings, tools and equipment | 25% per annum straight line. |

Capital Grants

The Board of Trustees considers that, in order to comply with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England and Wales (effective October 2000), grants of a capital nature given for specific purposes and fully utilised in the furtherance of the purposes of the charity should be credited to the fixed assets fund after the funds have been properly expended on the restricted purpose. The related assets is shown in the balance sheet at the cost of acquisition or subsequent valuation.

The related assets are subject to restrictions by the grant making organisation on their use and disposal, and these restrictions are noted in the fixed asset section of these accounts. The fixed asset fund so created is treated as a restricted fund.

Taxation

As a charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax (VAT) is not recoverable by the organisation, and is therefore included in the relevant costs in the Statement of Financial Activities.

Funds Structure Policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the trustee to carefully monitor application of those funds in accordance with the restrictions placed upon them.

There is no formal policy on the allocation of funds to designated funds.

There is no formal policy to transfer between funds, other than that described under the Capital Gains policy above. Any proposed transfer between funds would be considered on the particular circumstances.

OPEN DOORS BAPTIST CHURCH
Notes to the Accounts
for the year ended 5 April 2021

Analysis of incoming resources and analysis of management and administration costs

The details required by the Statement of Recommended Practice for the Accounting and Reporting issued by the Charity Commissioners for England and Wales are shown in the detailed schedule to the Statement of Financial Activities on pages 7 to 11

| Staff costs and Emoluments | 2021 | 2020 |
|-----------------------------------|---------------|---------------|
| | £ | £ |
| Salaries and wages | 15,882 | 19,068 |
| PAYE & National Insurance Cont. | 3,421 | 3,400 |
| Pension Contributions | 7,663 | 6,327 |
| | <u>26,966</u> | <u>28,795</u> |

| | | |
|--|---|---|
| Number of full time employees or full time equivalents | 1 | 1 |
|--|---|---|

There were no employees with emoluments in excess of £50,000 per annum.

2 Tangible Fixed Assets

| | Church Building | Manse | Equipments, Fixtures & Musical Instruments | Total |
|--|------------------------|----------------|---|------------------|
| | £ | £ | £ | £ |
| Cost | | | | |
| Cost as at 6 April 2020 | 1,817,369 | 168,653 | 113,218 | 2,099,240 |
| Additions | - | - | - | - |
| Cost as at 5 April 2021 | 1,817,369 | 168,653 | 113,218 | 2,099,240 |
| Depreciation | | | | |
| Accumulated dep. as at 6 April 2020 | 1,386,370 | 164,653 | 98,124 | 1,649,147 |
| Charge for the year | | | 4,722 | 4,722 |
| Accumulated dep. As at 5 April 2021 | 1,386,370 | 164,653 | 102,846 | 1,653,869 |
| Net book value at 5 April 2021 | 430,999 | 4,000 | 10,372 | 445,371 |
| Net book value at 5 April 2020 | 430,999 | 4,000 | 15,094 | 450,093 |

3 Loan Creditors

| | LBA (Grant) | Total |
|-----------------------------------|--------------------|--------------|
| | £ | £ |
| Amount at 6 April 2020 | 3,179 | 3,179 |
| Additional Loan | - | - |
| Interest re-payment on loans | - | - |
| Balances outstanding 5 April 2021 | <u>3,179</u> | <u>3,179</u> |

OPEN DOORS BAPTIST CHURCH
Notes to the Accounts
for the year ended 5 April 2021

4 Accruals and amounts payable within one year

| | 2021 | 2020 |
|--------------------------------|--------------|--------------|
| | £ | £ |
| Loan creditors (as per note 2) | 3,179 | 3,179 |
| Accountancy fees | 800 | 1,000 |
| Salary, PAYE & Pension | | 2,136 |
| Repairs and Maintenance | 132 | |
| | <u>4,111</u> | <u>6,315</u> |

5 Incoming Resources

| | Unrestricted funds | Restricted funds | 2021 | 2020 |
|-----------------------------|--------------------|------------------|---------------|------------------------|
| | £ | £ | Total funds | Prior year total funds |
| | £ | £ | £ | £ |
| Crant, Legacies & Donations | 5,500 | | 5,500 | - |
| Tithes & offering | 37,847 | | 37,847 | 44,989 |
| Anniversary & Thanksgiving | 2,552 | | 2,552 | 15,533 |
| Gift aid receivable | 11,962 | | 11,962 | 15,834 |
| Other donations | 1,440 | | 1,440 | 22,520 |
| Church building funds | | 1,815 | 1,815 | 936 |
| HMRC JRS Grant | 6,400 | | 6,400 | - |
| Charity shop contribution | 9,000 | | 9,000 | 9,531 |
| | <u>74,701</u> | <u>1,815</u> | <u>76,516</u> | <u>109,343</u> |

Charitable Expenditure - Cost of activities in furtherance of the charity's objectives

6

| | 2021 | 2020 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Manse expenses | 3,981 | 5,116 |
| Children & Youth Ministry | 100 | 836 |
| Depreciation | 4,722 | 3,620 |
| Music & Publicity | 2,769 | 18,864 |
| Missions support & outreach | 375 | 4,281 |
| Honorarium | - | 3,815 |
| Telephone, Fax & Internet | 2,233 | 509 |
| Training & Development | - | 2,233 |
| Seminars, Conf. & Revivals | - | 10,138 |
| Repairs & Maintenance | 4,407 | 9,758 |
| Water, Gas & Electricity | 4,701 | 6,731 |
| Insurance | 5,601 | 5,741 |
| Governance cost | 870 | 1,000 |
| Social & Entertainment | - | 542 |
| Subscriptions & Licences | 102 | 1,716 |
| Printing, postage & stationery | 528 | 2,656 |
| Welfare donations | 15,558 | 4,000 |
| Anniversary expense | | 6,644 |
| | <u>45,947</u> | <u>88,200</u> |

OPEN DOORS BAPTIST CHURCH
Notes to the Accounts
for the year ended 5 April 2021

7 Capital & Reserve

| | Unrestricted funds | Restricted funds | 2021 Current Year Total | 2020 Prior Year Total |
|-----------------------|-----------------------|---------------------|--------------------------------------|---------------------------------|
| | £ | £ | £ | £ |
| At 6 April 2020 | 58,861 | 392,419 | 451,280 | 458,932 |
| Net movement in funds | 1,787 | 1,815 | 3,602 | (7,652) |
| At 5 April 2021 | <u>60,648</u> | <u>394,234</u> | <u>454,882</u> | <u>451,280</u> |