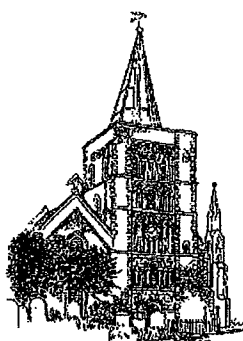


St Mary the Virgin, Dover
a parish within the Dover Town Benefice



Annual Report & Financial Statements
For the Parochial Church Council
For the year ended 31 December 2024

Incumbent: Reverend Catherine Tucker,
Interim Team Rector, Dover Town Team Ministry
(until July 2024)
Incumbency now vacant

C/o St Mary's Church Dover Cannon Street CT16 1BY

Bankers:

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ

Independent Examiners:
McCabe Ford Williams, Chartered Accountants,
Charlton House,
Dour Street, Dover.
CT16 1BL

Registered Charity No: 1134310

The Parochial Church Council of the Ecclesiastical Parish of St Mary-the-Virgin, Dover

Parochial Church Council Annual Report for 2024

1. Aim and Purpose

St Mary's Parochial Church Council (PCC) has the responsibility of co-operating within the Dover Town Team Ministry, a benefice of four parishes, in promoting in the ecclesiastical Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is also specifically responsible for the maintenance of St Mary's Parish Centre, Dieu Stone Lane, Dover.

2. Objectives and Activities

The PCC is committed to encouraging and nurturing the Christian faith, as expressed in the Dover Town Team Vision set out below. The PCC is committed to enabling as many people as possible to be a part of the parish community of St Mary's and to put faith into practice through prayer, worship, study and sacrament.

When planning activities, the PCC has considered the Charity Commission's guidance on public benefit, and particularly the specific guidance on charities for the advancement of religion. Specific objectives aimed to encourage people to live out their faith as part of the parish community are set out below.

To facilitate this work, it is important for the PCC to maintain the fabric of the Church of St Mary the Virgin and St Mary's Parish Centre.

2.1 Dover Town Team Vision Statement

First, we want to be spiritually fruitful; to follow Christ and be his disciples. Second, we want our churches to work together in their unique ways to show our love for our God, our neighbours and our community. That will involve inspiring worship; deepening faith; persistent prayer; mutual care and reaching out with Jesus' love to those in need. Third, we want to be a strong Church of England presence together within the town of Dover for all generations.

2.2 St Mary's Parish Objectives

Our Parish objectives are:

- To increase the regular worshipping congregation, by offering a vibrant, varied worship: both celebrating the traditions of the church, as well as opportunities for contemporary worship.
- To use all church resources to build church life and to engage with the town, port and community – especially amongst those in need.
- To be actively engaged in local and world justice.
- To be an inviting, welcoming and inclusive Church, offering all opportunities to grow in spirituality and understanding of the Christian faith.
- To achieve greater active involvement of all church members in ministry; and to encourage more people to respond to opportunities for accredited ministries, lay and ordained – especially promoting the Authorised Lay Ministries.
- To demonstrate compassion and care for one another and promote the healing ministry of the Church.
- To underpin all our work by a spirit of generosity, good organisation and sound financial management.

The Parochial Church Council of the Ecclesiastical Parish of St Mary-the-Virgin, Dover

3. Thomas Toke Charity

The Thomas Toke Charity is a registered charity (no. 252405) whose income is restricted for use on and in St Mary's church building. Whilst the parish received no grants from the Thomas Toke Charity during 2024, the availability of grants from the charity is borne in mind when planning the parish's finances for the year. A number of the Church's PCC members are also trustees of the Thomas Toke Charity.

4. Achievements and Performance

4.1 Church and other Fabric

The fabric of St Mary's continues to be maintained to a very high standard, with annual mandatory maintenance and improvement to the fabric, which follows the current legislation. This is carried out under the supervision of Dave Smith, Clerk to the Fabric, and our Architect, John Minter of Lee Evans Partnership LLP, Architect and Town Planners. Our thanks go to Dave, John, plumbers, electricians, and all involved in the maintenance of our church buildings.

After a Fire Risk Assessment for both the Church and Parish Centre, improvements have been made to the church system including the ability to open the South Door. A new fire alarm system was installed in the parish centre during the year.

The project to re-order the west end of St Mary's Church was started in the autumn and is scheduled for completion by the spring or early summer of 2025. Thanks are due to a number of church members who have been meeting regularly with John Minter, our Architect, and staff from Hippersons, our main contractor with the result that minor challenges have been dealt with promptly and the project has progressed well as a result.

4.2 Worship and Growth

Following the departure of the Rev Catherine Tucker in July to her new post in Ramsgate, the running of the church and its weekly routine was left in the hands of churchwardens Lindsay Powell-Williams and James Francis. The Rev. Melissa Carter proved to be an invaluable source of spiritual wisdom and practical help during this difficult time as we contemplated the future and also began work on the reordering of the west end of the church.

We thank Asst Minister Nigel Collins and all the Readers, ALMs and Churchwardens and each church's leaders across the Benefice who have given additional time as well as PTO Fr Richard Woods. At St Mary's in particular we thank PTO Revd Trish Godfrey for her continued sterling work which provides essential stability and continuity and to guest PTO Richard Rossignol who has and continues to support St Mary's. Reader Chris Scoble has been most supportive this year and we are pleased that he continues within the discernment process for ordination.

Much thanks to St Mary's Churchwardens who have worked hard – Lindsay Powell-Williams and James Francis.. Thanks also to Churchwarden Emeritus Anthony Shilson who has been key within the Reordering Team and helps so much with the routine of church services.

We owe much thanks to ALM Gill Neary and Reader Chris Scoble who continue the Healing Ministry on the first Sunday of the month. Under our Director of Music, Jake Convery, the Choir has increased both in adult numbers (as well as many guests for special services) and the children becoming regularly involved.

The Parochial Church Council of the Ecclesiastical Parish of St Mary-the-Virgin, Dover

5. Community Engagement and Outreach

St Mary's engages in outreach and social action within the local community in many ways.

Children's ministry - Thanks to Revd Trish Godfrey, Natalie Shilson, Tina and John Eddolls for the continued children's church and family services. In addition to the Sunday children's work Trish Simmons, backed by Revd Melissa Carter, has continued to head up the Friday morning Little Lambs toddlers and parents group with the help of Nigel Simmons, Natalie Shilson, Janet Haig and Jaqui Mitchell - the numbers attending continue to be high. The faith orientated Little Shining Lights is continuing with significant numbers attending.

Wednesday's midweek Holy Communion continues with a steady 16 to 20 attenders per week and is also a source of pastoral support for older members.

We have worked hard on the welcome we offer to new people, focussing on integrating new members into the congregation and this has had good results. We are encouraged by the increased diversity within the congregation.

The Visitors Team, led by Tim Boyton Adams, enabled us to open the church on some weekdays across the summer months to visitors, both tourists and local residents. The Community Café continues under the faithful leadership of Penny Heron. Una Mills continues to lead the Social Events Group, providing refreshments at special events throughout the year and for worshippers after the regular Sunday and Wednesday services. A group of willing volunteers also came together once again to run a successful Christmas Fayre.

Above all we would like to thank our current PCC members who represent all of us in the running and care of our church, to our school governors and to Liz Fisher who does the Diocesan Returns. Thanks also to John Paul and Simon Tse for helping with the financial duties following Graham Perry's move out of Kent causing him to relinquish the post of PCC Treasurer at the APCM in April. New overall Treasurer is key. A big thanks also to Jean Easley captain of the bell ringers. To Jon and Tina Eddolls for producing the new logo and flags, and to Jon Eddolls for his photography and the upkeep of interesting material on the TV monitor – for all the community to see.

Thanks also go to Trish Simmons for her work as Parish Centre Manager. Whilst receipts from hirers were about the same as in 2023, we are aware that the parish subsidises the operation of the parish centre which provides a venue for many varied church activities in addition to community activities. However, because of dwindling reserves, we need to improve that situation, by reducing costs and increasing receipts.

St Mary's continues as a collection point for donated goods. We support Fair Trade.

The Jack Hewitt Fund, established in 2005, has supported youth work within the Dover Deanery since that date, in addition to covering the cost of an organ scholarship at St Mary's (vacant since 2019) and of the church's own youth work. However, it was found necessary to cease offering youth grants and un-designate part of the investment during the year to allow us to pay our Parish Share.

Our Pastoral Care Team supports those in our parish who are sick and housebound, under the supervision and organisation of our Pastoral Care Co-ordinator.

4.5 St Mary's Primary School

The links with the Church School are very important to St Mary's and members of the congregation have taken on important roles, including governorship. The School periodically visits the Church for worship at festivals and for their Leavers' Service. Clergy visit the school weekly to lead Collective Worship and help deliver the RE curriculum.

The Parochial Church Council of the Ecclesiastical Parish of St Mary-the-Virgin, Dover

4.6 Dover College.

We maintain connections with Dover College, an independent school with both preparatory and secondary provision, our clergy and lay ministry team continuing to lead college Chapel services and discussion groups for senior pupils.

4.7 Pastoral Offices

Baptisms, weddings and funerals remained at a similar level to 2023, although the start of the reordering work in the autumn no doubt reduced the church's physical attractiveness as a venue to the general community.

4.8 Music

The music tradition of St Mary's is a very important part of the life of the Church. Under the leadership of Jake Convery, our Director of Music, St Mary's choir helps lead the worship Sunday by Sunday and participates in a number of additional services throughout the year, including two or three Evensongs. Jake is also in the discernment process for ordination, and we are thankful that he will be with us for another year.

4.9 Partnerships in the Town

The Team Rector is a Port Chaplain attending monthly meetings with the other Chaplains and leading key memorial services. This year the memorial for the Zeebrugge Disaster of 1986 saw a different format, with St Mary's memorial window being a focus for an Open Weekend. St Mary's is also part of Christians Together in Dover making links ecumenically across the town and linking with Dover's Foodbanks, Street Pastors and projects such as Baby Basics. The Team Rector is Honorary Chaplain to the Town's Mayor and encourages St Mary's Civic role as a church.

5. Plans for the future

Our plans for the future are prayerfully based upon the vision set out in paragraph 2 above. In particular, the PCC will be investigating the possibilities of:

- Improving the links between the church community and our parish neighbourhoods, the Town of Dover and the seafaring community. July will see a new Maritime Exhibition in Church with Christchurch University to coincide with Sea Sunday at which our Area Dean is preaching in connection with RNLI.
- Designating ourselves The Sailors Church as we develop our ministry to the seafaring community and the development of a new logo.
- Re-ordering our interior to assist with community engagement and flexibility of worship.
- Developing our technological equipment in order to offer the public with a 21st century experience.
- Setting up a Friends of St Mary's Association to raise funds and build links with our wider community of supporters.
- Developing our ministry to children, families and young people in partnership with the other Benefice parishes.
- Tending the spiritual life of both churchgoers and non-churchgoers through various kinds of worship, prayer and study. Developing a Confirmation Course and holding a Confirmation service, being the first since COVID.

The Parochial Church Council of the Ecclesiastical Parish of St Mary-the-Virgin, Dover

6. Financial Review

It was a difficult year for St Mary's financially, particularly since we had no Treasurer for much of the year. Resources expended exceeded incoming resources by £102,000, the two most significant costs being £66,000 for the parish share and £49,000 for the church reordering. Whilst expenditure on the reordering will come to an end when the work is completed, work has started on reducing the annual deficit on the General Fund which includes most of the day-to-day costs and income of the parish.

7. Reserves Policy

The PCC's investment objectives seek to provide through investment yields sufficient to allow the PCC, together with other available sources of income, to meet its present and foreseeable funding needs. Whilst not restricting investments to funds specifically described as 'Ethical', regard is to be paid to ensure that the PCC's funds are not invested in activities inconsistent with the Church's Christian beliefs. The PCC has adopted a cautious policy in relation to the investment of reserves using the CBF's Church of England Funds - in view particularly of the CBF's good reputation for reliable and ethically responsible investment - and Fidelity worldwide investment. The PCC's investments gained £26,550 during 2024 from revaluation.

8. Volunteers

The PCC wishes to thank all those who work so hard volunteering to take part in the various activities at St Mary's, including cleaning, gardening or in helping in our work in the community.

9. Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. At St Mary's, Dover, the membership of the PCC consists of the clergy, lay ministers, churchwardens and members elected by those members of the congregation, who are on the electoral roll of the church. All those who attend services are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including the deciding on how funds of the PCC are to be spent.

The full PCC met 6 times during the year.

9.1 Standing Committee

This is the only committee required by law. It has the power to transact business of the PCC between its meetings, subject to any directions given by the Council. During 2024, all of its meetings were held face-to-face, with some decisions taken by email discussion.

The full PCC meets every two months, and the agendas have been streamlined to allow time for in-depth discussion on policy and significant items, while devolving more detailed matters to the Standing Committee, with the aim of reducing delays in decision making to a minimum. The Standing Committee minutes are reviewed at each PCC meeting.

The Parochial Church Council of the Ecclesiastical Parish of St Mary-the-Virgin, Dover

9.2 Safeguarding

Our Parish Safeguarding Co-ordinator and Parish Disclosure Officer ensure that our parish procedures, organisation and pastoral practices comply with Diocesan Safeguarding guidelines and that all those who work with vulnerable adults and children are properly trained and have their DBS certificates issued or renewed. Regular meetings take place with the Team Rector.

10. Administrative information

St Mary's Church is situated in Cannon Street, Dover. Its correspondence address:

St Mary's Parish Office
The Parish Centre
Dieu Stone Lane
Dover
CT16 1BY

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and is registered with the Charity Commission under the full title of "The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, Dover" with the Registered Number 1134310.

The Parochial Church Council of the Ecclesiastical Parish of St Mary-the-Virgin, Dover

10.1 Membership

The members of the PCC for St Mary the Virgin are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

Its membership was as follows:

Incumbent: The Rev'd Catherine Tucker Until July 2024

Team Vicar: The Rev'd Melissa Carter
Asst Curate: The Rev'd Angela Stupple
Permission to Officiate: The Rev'd Trish Godfrey

Churchwardens: James Francis
Lindsay Powell-Williams

Representatives on the Deanery Synod: Vacant Position

Elected members of the PCC from APCM 2023	Nikki Goodfellow Una Mills Frances Trewartha (PCC Secretary) Christina Eddolls Jonathan Eddolls Penny Heron Joanna Solly	Lindsay Powell-Williams James Francis Anthony Shilson Paul Tingey Graham Perry (Treasurer) Sammy Wall
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Dave Smith was co-opted as Clerk to the Fabric

Elected members of the PCC from APCM 2024	Mercy Banjo Jake Convery Christina Eddolls Jonathan Eddolls Penelope Heron Una Mills	Anthony Shilson David Smith Paul Tingey Frances Trewartha (until May 2024) Sammy Wall Thomas Wheeler
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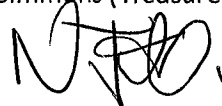
Ex-officio member of the PCC	Chris Scoble (Lay Reader)
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This report was approved by the PCC and signed on their behalf by

L. J. Powell-Williams

Lindsay Powell-Williams (Churchwarden)

Nigel Simmons (Treasurer)



Date: 26th October 2025

The Parochial Church Council of the Ecclesiastical Parish of St Mary-the-Virgin, Dover

Statement of Financial Activity for the year ended 31 December 2024

	Unrestricted Funds		Restricted Funds	Endowment Funds	Total Funds	
	General	Designated			2024	2023
INCOMING RESOURCES						
<i>Incoming Resources from donors</i>	£	£	£	£	£	£
Planned giving	12,890	-	-	-	12,890	15,633
Collections	4,592	-	-	-	4,592	3,379
Gift Aid tax recovered	50	-	-	-	50	-
	17,532	-	-	-	17,532	19,012
<i>Other voluntary incoming resources</i>						
Donations – Toke	-	-	-	-	-	30,099
Donations – other	906	-	1,300	-	2,206	2,873
Legacies	2,000	-	-	-	2,000	-
	2,906	-	1,300	-	4,206	32,972
<i>Income from investments</i>						
Bank interest and dividends	7,236	4,846	6,465	-	18,547	18,114
<i>Income from charitable and ancillary trading</i>						
Parish Centre hire	15,463	-	-	-	15,463	15,611
Parish flat rental	6,670	-	-	-	6,670	6,973
Belltower income	-	-	-	-	-	400
Refreshments	300	-	-	-	300	200
Fees	3,857	-	-	-	3,857	3,827
	26,290	-	-	-	26,290	27,011
TOTAL INCOMING RESOURCES	53,964	4,846	7,765	-	66,575	97,109
RESOURCES EXPENDED						
<i>Grants</i>						
Charities and appeals	250	3,101	-	-	3,351	3,628
<i>Activities directly relating to the work of the church</i>						
Diocesan Parish Share	66,033	-	-	-	66,033	61,221
Church running expenses	37,363	-	861	-	38,224	36,637
Ministry expenses	224	-	-	-	224	961
Upkeep of services	743	-	270	-	1,013	1,247
Buildings maintenance	8,421	-	2,525	-	10,946	13,658
Church reordering	-	-	49,265	-	49,265	-
Parish Centre running costs	19,295	-	-	-	19,295	23,052
Parish flat running costs	70	-	-	-	70	167
Examination and Professional Fees	6,721	-	-	-	6,721	8,594
	138,870	-	52,921	-	191,791	145,537

The Parochial Church Council of the Ecclesiastical Parish of St Mary-the-Virgin, Dover

TOTAL RESOURCES EXPENDED	139,120	3,101	52,921	-	195,142	149,165
NET INCOMING /(OUTGOING) RESOURCES	(85,156)	1,745	(45,156)	-	(128,567)	(52,056)
GAINS/(LOSSES) ON INVESTMENTS	550	4,924	12,134	8,942	26,550	64,730
NET MOVEMENT IN FUNDS	(84,606)	6,669	(33,022)	8,942	(102,017)	12,674
BALANCES B/F AT 1 JAN 2024	120,160	169,404	228,949	390,585	909,098	896,424
TRANSFER BETWEEN FUNDS	99,669	(90,319)	(9,350)	-	-	-
BALANCES C/F AT 31 DEC 2024	135,223	85,754	186,577	399,527	807,081	909,098

This report was approved by the PCC and signed on their behalf by

L. J. Powell-Williams

Lindsay Powell-Williams (Churchwarden)

Nigel Simmons

Nigel Simmons (Treasurer)

The Parochial Church Council of the Ecclesiastical Parish of St Mary-the-Virgin, Dover

Balance sheet at 31 December 2024

			2024	2023
		Note	£	£
Fixed Assets				
	Tangible fixed assets	2(a)	71,241	57,173
	Investment assets	2(b)	633,889	762,658
			<u>705,130</u>	<u>819,831</u>
Current Assets				
	Debtors	4	1,465	9,888
	Short term deposits		24,145	47,680
	Cash at bank and in hand		102,250	38,001
			<u>127,860</u>	<u>95,569</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR		5	(25,909)	(6,302)
NET CURRENT ASSETS			<u>101,951</u>	<u>89,267</u>
NET ASSETS			<u>807,081</u>	<u>909,098</u>
FUNDS				
	Unrestricted			
	• General Fund		135,223	120,160
	• Designated Fund	6	85,754	169,404
			<u>220,977</u>	<u>289,564</u>
	Restricted	6	186,577	228,949
	Endowment	6	399,527	390,585
			<u>807,081</u>	<u>909,098</u>

The Parochial Church Council of the Ecclesiastical Parish of St Mary-the-Virgin, Dover

Notes to the Financial Statements for the year ended 31 December 2024

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value, and in accordance with the Statement of Recommended Practice (SORP) (FRS 102), subject to the "true and fair override" provision, and the Church Accounting Regulations 2006.

There are no material uncertainties that may cast doubt on the PCC's ability to continue as a going concern.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds can only be used for particular restricted purposes. Restrictions arise when specified by the donor or funds are raised for particular purposes.

Endowment funds are held in perpetuity with only the income raised being available for spending.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Incoming resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving donations are recognised when received.

Income tax recoverable on Gift Aid is recognised when received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Government Grants relating to revenue are recognised in income on a systematic basis over the periods in which the PCC recognises the related costs for which the grant is intended to compensate.

Funds raised by sales and similar events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

Services provided by volunteers are not valued or recognised as income.

Other income

Rental from the letting of church premises is recognised when the rental is due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they are received. Tax recoverable on such income is recognised in the same accounting year.

The Parochial Church Council of the Ecclesiastical Parish of St Mary-the-Virgin, Dover

Gains and losses on investments

Realised gains or losses on investments are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments on 31 December.

Resources expended

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities relating to the work of the Church

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet. During both 2023 and 2024 the diocesan parish share was brought fully up to date – therefore there is no such provision in the accounts for 2024.

Fixed assets

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2004 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2002 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life (initially over four years) on a straight-line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of movable church furnishings acquired before 1 January 2002, is written off.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Freehold land and buildings are depreciated on a straight line basis over fifty years.

Investments

Investments are valued at market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank. There are two deposit accounts with the CCLA that respectively hold Restricted or Designated cash.

The Parochial Church Council of the Ecclesiastical Parish of St Mary-the-Virgin, Dover

2. FIXED ASSETS FOR USE BY THE PCC

2(a) Tangible fixed assets		Freehold land and buildings	Fittings and equipment	Total
		£	£	£
ACTUAL/DEEMED COST	At 1 January 2024	85,000	135,153	220,153
	Additions	—	23,391	23,391
	At 31 December 2024	<u>85,000</u>	<u>158,544</u>	<u>243,544</u>
DEPRECIATION	At 1 January 2024	32,300	130,680	162,980
	Charge for the year	1,700	7,623	9,323
	At 31 December 2024	<u>34,000</u>	<u>138,303</u>	<u>172,303</u>
NET BOOK VALUE	At 1 January 2024	<u>52,700</u>	<u>4,473</u>	<u>57,173</u>
	At 31 December 2024	<u>51,000</u>	<u>20,241</u>	<u>71,241</u>

The freehold land and buildings comprise the Parish Centre. For accounting purposes, the historical cost of this property is deemed to be the cost as stated by the Architects in the letter of December 1974 and has not been updated. The fittings and equipment are used in St Mary's Church and the Parish Centre.

2(b) Investment fixed assets

Movements in the year:

	£
Market value – 1 January 2024	762,658
Less sale of shares	(155,319)
Net gain on annual revaluation	<u>26,550</u>
Market Value – 31 December 2024	<u>633,889</u>

Holdings of shares held were:	01-Jan-24	31-Dec-24
CBF Church of England Investment Fund Income Shares	25,061	20,568
Fidelity Extra Income Fund Y – Acc	27,330	20,652
M&G Corporate Bond I Inc	107,473	89,089
M&G Strategic Corporate Bond Fund I Inc	3,982	3,261
Threadneedle UK Equity Income RDR Z Inc	26,012	21,232
Threadneedle UK Monthly Income RDR Z Inc	26,615	22,371

The Parochial Church Council of the Ecclesiastical Parish of St Mary-the-Virgin, Dover

3. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted	Restricted	Endowment	Total
	Funds	Funds	Fund	
	£	£	£	£
Fixed Assets for Church use	71,241	–	–	71,241
Investment Fixed Assets	76,073	158,289	399,527	633,889
Current Assets	79,477	48,383	–	127,860
Current Liabilities	(5,814)	(20,095)	–	(25,909)
Fund balance	<u>220,977</u>	<u>186,577</u>	<u>399,527</u>	<u>807,081</u>

4. DEBTORS

	2024	2023
	£	£
Sundry debtors	1,465	9,888
	<u>1,465</u>	<u>9,888</u>

5. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accruals of utilities and other costs	25,909	6,302
	<u>25,909</u>	<u>6,302</u>

The Parochial Church Council of the Ecclesiastical Parish of St Mary-the-Virgin, Dover

6. FUND DETAILS

Restricted funds	Balance b/f	Incoming Resources	Outgoing Resources	Transfers	Gains/ (Losses)	Balance c/f
	£	£	£	£	£	£
Fabric Fund	15,300	5,277	(2,165)	(9,350)	-	9,062
Nora Eades Bequest	13,681	946	-	-	-	14,627
Dickinson Bequest	1,654	102	(360)	-	-	1,396
Saddleton Bequest	196,155	-	(49,265)	-	12,134	159,024
Little Lambs	-	1,300	(861)	-	-	439
Turnpenny Bequest	2,159	140	(270)	-	-	2,029
	228,949	7,765	(52,921)	(9,350)	12,134	186,577

Restricted funds

The Restricted funds comprise the following:

- a) Fabric Fund: for the upkeep and development of the fabric of the church.
- b) Nora Eades bequest: for the upkeep and replacement of altar hangings and associated items.
- c) Dickinson bequest: for the upkeep of the church memorial garden.
- d) Saddleton bequest: for the maintenance and repair of the fabric of the church.
- e) Turnpenny bequest: for the choir.
- f) Little Lambs: for mother and child group.

The transfer represents the purchase of fixed assets.

Endowment funds

	2024 £	2023 £
Dover St Mary General Investment Fund	105,833	103,464
St James's Parish Hall funds	133,581	130,591
M P Laurie Endowment	160,113	156,530
	<u>399,527</u>	<u>390,585</u>

The Parochial Church Council of the Ecclesiastical Parish of St Mary-the-Virgin, Dover

The **Endowment funds** comprise the Dover St Mary General Investment Fund and two St James's Parish Hall funds, the income from all of which can be used for general purposes. The income from the M P Laurie Endowment is restricted to the Fabric Fund.

The increase in Endowment Fund balances arises because of a revaluation of the underlying investments at 31 December 2024.

Designated (Unrestricted Funds)

	Balance b/f	Income	Expenses	Gains / (losses)	Transfers	Balance c/f
	£	£	£	£	£	£
Jack Hewitt Youth Fund	161,461	4,453	(3,101)	4,924	(90,319)	77,418
Bells and Belltower fund	7,943	393	-	-	-	8,336
	169,404	4,846	(3,101)	4,924	(90,319)	85,754

Designated funds represent unrestricted funds for which the PCC has indicated a particular purpose. During 2023 the Jack Hewitt Youth Fund was designated for funding youth programmes and money was set aside for the Bells and Belltower maintenance. During the year £90,319 was undesignated and transferred back to general funds.

7. SALARY COSTS

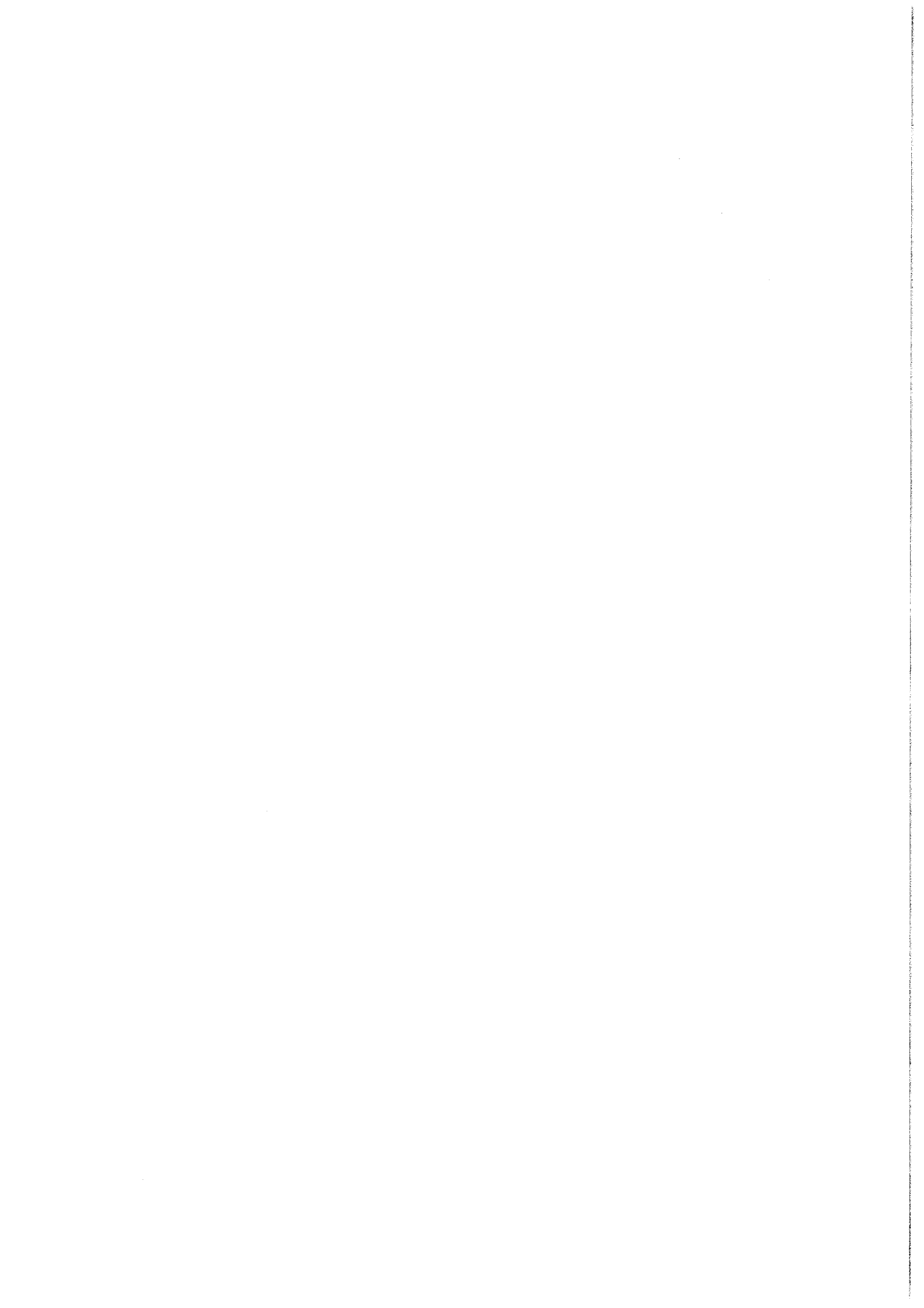
The PCC employed three people (0.8 equivalent). Their gross wages and salaries amounted to £23,073.

One member of the PCC was employed by the PCC in the year ended 31 December 2024 as the Parish Centre Manager.

No members of the PCC received remuneration or expenses for their duties, save the refund of any costs incurred on behalf of the church.

8. FINANCIAL COMMITMENTS

At the year end the PCC was committed to paying £201,617 (2023 – NIL) in respect of church reordering.



**Independent Examiner's Report
to the Members of The Parochial Church Council of St Mary The Virgin, Dover**

I report on the financial statements for the year ended 31 December 2024 which are set out on pages 9 to 17.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the "Act").

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- 2) the financial statements do not accord with those records; or
- 3) the financial statements did not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ian Derek Pascall FCA
McCabe Ford Williams
Chartered Accountants
Charlton House
Dour Street
DOVER
Kent
CT16 1BL



Date: 27 October 2025

