

REGISTERED COMPANY NUMBER: 06678647 (England and Wales)
REGISTERED CHARITY NUMBER: 1134300

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
ST PETERS IPC TRUST CORPORATION

B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

ST PETERS IPC TRUST CORPORATION

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ST PETERS IPC TRUST CORPORATION

Report of the Trustees for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objects of the Company are laid out in the Memorandum of Association being to hold, maintain and develop the land and buildings known as St Peter's Liss upon trust to permit them to be used as a place of worship for the congregation of the International Presbyterian Church (Liss Branch) and for such other future congregations of the church in the counties of Hampshire, Surrey and Sussex and generally to further the religious and other charitable work of the said church.

When planning the activities of the charity for the year the trustees have considered the guidance published by the Charity Commission on public benefit.

Significant activities

The principal activities are the holding of the freehold property as custodian trustee for International Presbyterian Church (Liss Branch) under the terms of a declaration of trust dated 26th June 2009, as well as the maintenance and development of the property.

International Presbyterian Church (Liss Branch) is a registered charity (number 287481) whose objects are the furtherance of the religious or other charitable work or purposes of the church in or towards the creation or furtherance of the religious or other charitable work of other branches of the church.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06678647 (England and Wales)

Registered Charity number

1134300

Registered office

St Peters Church
Church Street
Liss
Hampshire
GU33 6JY

Trustees

J Buchanan
J Hoffman
S Liechty
H Whitehead

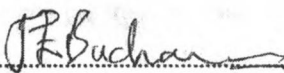
ST PETERS IPC TRUST CORPORATION

**Report of the Trustees
for the Year Ended 31 March 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

Approved by order of the board of trustees on 21st November 2023 and signed on its behalf by:


.....
J Buchanan - Trustee

**Independent Examiner's Report to the Trustees of
ST PETERS IPC TRUST CORPORATION**

Independent examiner's report to the trustees of ST PETERS IPC TRUST CORPORATION ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Mrs Caroline Scull

B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

Date: 7/12/23

ST PETERS IPC TRUST CORPORATION

Statement of Financial Activities for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		29,727	-	29,727	3,900
Other income		4,000	-	4,000	-
Total		<u>33,727</u>	<u>-</u>	<u>33,727</u>	<u>3,900</u>
EXPENDITURE ON					
Charitable activities					
Direct Charitable Expenditure - St Peter's IPC					
Liss		1,070	-	1,070	2,364
NET INCOME		<u>32,657</u>	<u>-</u>	<u>32,657</u>	<u>1,536</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		1,839	-	1,839	303
TOTAL FUNDS CARRIED FORWARD		<u><u>34,496</u></u>	<u><u>-</u></u>	<u><u>34,496</u></u>	<u><u>1,839</u></u>

The notes form part of these financial statements

ST PETERS IPC TRUST CORPORATION

Balance Sheet 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
CURRENT ASSETS					
Cash at bank		34,691	-	34,691	2,004
CREDITORS					
Amounts falling due within one year	6	(195)	-	(195)	(165)
NET CURRENT ASSETS		<u>34,496</u>	<u>-</u>	<u>34,496</u>	<u>1,839</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		34,496	-	34,496	1,839
NET ASSETS		<u>34,496</u>	<u>-</u>	<u>34,496</u>	<u>1,839</u>
FUNDS	7				
Unrestricted funds				34,496	1,839
TOTAL FUNDS				<u>34,496</u>	<u>1,839</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

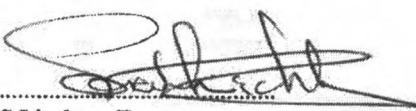
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies, subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 November 2023 and were signed on its behalf by:


S Liechty - Trustee

The notes form part of these financial statements

ST PETERS IPC TRUST CORPORATION

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Surplus on disposal of fixed assets	(4,000)	-
	<u> </u>	<u> </u>

ST PETERS IPC TRUST CORPORATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,900	-	3,900
EXPENDITURE ON			
Charitable activities			
Direct Charitable Expenditure - St Peter's IPC Liss	2,364	-	2,364
NET INCOME	1,536	-	1,536
RECONCILIATION OF FUNDS			
Total funds brought forward	303	-	303
TOTAL FUNDS CARRIED FORWARD	1,839	-	1,839

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2022	8,776
Disposals	(8,776)
At 31 March 2023	-
DEPRECIATION	
At 1 April 2022	8,776
Eliminated on disposal	(8,776)
At 31 March 2023	-
NET BOOK VALUE	
At 31 March 2023	-
At 31 March 2022	-

ST PETERS IPC TRUST CORPORATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Accrued expenses	195	165

7. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	1,839	32,657	34,496
TOTAL FUNDS	<u>1,839</u>	<u>32,657</u>	<u>34,496</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	33,727	(1,070)	32,657
TOTAL FUNDS	<u>33,727</u>	<u>(1,070)</u>	<u>32,657</u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	303	1,536	1,839
TOTAL FUNDS	<u>303</u>	<u>1,536</u>	<u>1,839</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	3,900	(2,364)	1,536
TOTAL FUNDS	<u>3,900</u>	<u>(2,364)</u>	<u>1,536</u>

ST PETERS IPC TRUST CORPORATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	303	34,193	34,496
TOTAL FUNDS	<u>303</u>	<u>34,193</u>	<u>34,496</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,627	(3,434)	34,193
TOTAL FUNDS	<u>37,627</u>	<u>(3,434)</u>	<u>34,193</u>

8. RELATED PARTY DISCLOSURES

All transactions are directly or indirectly related to the support of St Peters, Liss and arise from its friends and congregation.

ST PETERS IPC TRUST CORPORATION

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,410	2,700
Legacies	27,817	-
Grants	-	1,200
Contribution to services	500	-
	<u>29,727</u>	<u>3,900</u>
Other income		
Gain on sale of tangible fixed assets	4,000	-
	<u>33,727</u>	<u>3,900</u>
Total incoming resources		
EXPENDITURE		
Charitable activities		
Restoration and maintenance	685	1,988
Support costs		
Governance costs		
Sundries	190	211
Accountancy	195	165
	<u>385</u>	<u>376</u>
Total resources expended	<u>1,070</u>	<u>2,364</u>
Net income	<u>32,657</u>	<u>1,536</u>

This page does not form part of the statutory financial statements