

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDING 31 AUGUST 2024

Objectives and Activities

The objectives of the charity are: Provision of public religious worship open to all; Promotion of prayer as a vital part of life; provision of pastoral care to all that require it; Promotion of education and training in the Christian faith; Support and nurturing worshipping communities; promotion of faith based education and activity for the young.

The circuit was composed of 9 churches as at the end of August, with 3 meeting as a class of another church and Langholme.

Achievements

Many community coffee mornings, lunches and other activities have taken place to great appreciation of the well-being they brought to people's lives, many Christmas activities took place in various chapels. Lent courses took place in several chapels and there was a Good Friday service at Lanner and a Walk of Witness in Falmouth. Falmouth also held a celebration for Tenebrae. Revive is held monthly to give an alternative style of worship and fellowship in the evening. Circuit Breakfasts have taken place and a circuit service was held to say welcome Jonathan Froggatt as our Superintendent minister.

Financial Review.

The accounts for the year showed an decrease in value as we had quite a large deficit. We had a lot of expenditure on properties as we bought a new manse. We also had 2 ministers for this year. The Central Finance Board is used a reserve fund to meet exigencies within the running costs of the circuit. These are about 6 months costs and are about £70 000. The balance as at 31st August 2024 was £73568.55 in the Central Finance Board and the working capital in the current account at Lloyds was £6001.85

Structure, government and management

The governing document is laid out on the Charity Commission website. We are a part of the Methodist Church in Britain and are part of the Cornwall and Isles of Scilly Methodist District who offer some oversight of our governance. The Circuit Meeting has an average of 40 members acting as Trustees. Other than officers who are on the body because of the roll they hold, serving members are as set out in the Methodist Church Constitution, Practice and Doctrine and are elected annually by local church members and various circuit working groups. The day-to-day management is exercised under the leadership of the Superintendent Minister together with the Ministers, Circuit Stewards and Volunteer Admin who meet regularly. The circuit complies with the Safeguarding requirements of the Methodist church, this includes an annual review of the policy, keeping training up to date and displaying relevant information for all users of the various buildings within the Circuit.

Staffing

An average of two people were employed during the year: Rev Jonathan Froggatt (Superintendent Minister) and Rev Elizabeth Harris (Minister). Rev Celia Phillips and Rev Andrew Mumford are supernumerary ministers

Reference and administrative details

The Charity is known as the Falmouth and Gwennap Methodist Circuit, The List of Trustees is available on the Charity Commission Website; the senior Trustees at year end were Rev Jonathan Froggatt (Superintendent Minister), Rev Elizabeth Harris (Minister) Rev Celia Phillips (Supernumerary) Rev Andrew Mumford (Supernumary) Circuit Stewards —Mrs Tracy Lyall, Mr Giles Richards, Mrs Jo Walker and Miss Jean Whetham (Treasurer) The Charity is blessed by so many people giving their time and talents as well as financial giving for the life of the circuit, each church and in the community.

Date of Approval by Falmouth and Gwennap circuit trustees 27th March 2025

THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS

Falmouth and Gwennap

Circuit

FOR THE YEAR ENDED
31 August 2024

Cornwall

District

Circuit no

Twelve Three

Registered Charity - Charity Registration number

If not a registered charity His Majesty's Revenue and Customs Gift Aid number

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

Rev Jonathan Froggatt

Rev Elizabeth Harris

Circuit Stewards:

Tracy Lyall

Jo Walker

Giles Richards

Jean Whetham

Treasurer:

Jean Whetham

SECTION A			Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
a1	RECEIPTS	Note	£	£	£	£	£
a2	Assessment/Share		121,581			121,581	140,864
a3	Capital receipts			270,133		270,133	1,751,438
a4	Bank and CFB interest and Investment income		5,223	74,440	4,259	83,922	41,755
a5	Grants		1,500			1,500	1,000
a6	Other receipts		8,518	10,907		19,425	361,069
a7	TOTAL RECEIPTS		136,822	355,480	4,259	496,561 (a8)	2,296,126

SECTION B							
b1	PAYMENTS						
b2	Stipends, salaries, NIC, Pension and travel costs		85,937			85,937	55,744
b3	Manse Costs		63,827			63,827	802,175
b4	Administration etc		1,647	3,835	412	5,894	2,270
b5	District Assessment		35,920			35,920	38,148
b6	Grants & donations		1,500			1,500	1,000
b7							
b8	Other payments		56,243	175,879		232,122	620,797
b9	TOTAL PAYMENTS		245,074	179,714	412	425,200 (b9)	1,520,134

SECTION C							
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a7-b9)	(108,252)	175,766	3,847	71,361	775,992
c2	Total funds brought forward from last year		147,822	1,328,597	26,138	1,502,557 (c6)	726,565
c3	Sub total	(c1+c2)	39,570	1,504,363	29,985	1,573,918	1,502,557
c4	Transfers and adjustments		40,000	(40,000)			
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	79,570	1,464,363	29,985	1,573,918 (c8)	1,502,557 (c6)

SECTION D					
d	FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS (these amounts should not be included in total receipts/payments above)				
d1	Balance brought forward from last year				
d2	Offerings/Gifts - received for external organisations			1,554	
d3	Offerings/Gifts - passed to external organisations			1,554	
d4	BALANCE STILL TO BE PAID (d1 + d2 - d3)				

SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING**SECTION E**

Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2024 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

	INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1	Stithians Hendra					36,853	36,853
e2							
e3							
e4							
e5							
e6							
e7							
e8	Sub total of Internal Organisations funds					36,853 (e11)	36,853 (e12)
e9	Circuit accounts (totals brought forward from page 2 - totals column)	496,561 (a8)	425,200 (b9)	71,361	(c7)	1,502,557 (c6)	1,573,918 (c8)
e10	TOTAL CASH FUNDS HELD BY CIRCUIT	496,561	425,200	71,361		1,539,410 (x)	1,610,771 (y)
	Continue on a separate sheet if necessary and bring the totals forward	TOTAL RECEIPTS	TOTAL PAYMENTS				

SECTION F**STATEMENT OF ASSETS AND LIABILITIES****CIRCUIT - CASH FUNDS HELD at 31 August 2024**

		OPENING BALANCES	CLOSING BALANCES
f1	Cash in hand		
f2	Bank Current Account	10,211	6,002
f3	Bank Deposit Account		
f4	Central Finance Board	137,611	73,571
f5	Trustees for Methodist Church Purposes	1,354,735	1,494,345
f6	Other funds		
f7	SUB TOTAL	1,502,557 (c6)	1,573,918 (c8)
f8	Total funds held by Internal Organisations (the closing balance totals above) (e12)	36,853 (e11)	36,853 (e12)
f9	TOTAL CASH FUNDS HELD BY CIRCUIT	1,539,410 (x)	1,610,771 (y)

SECTION G**OTHER ASSETS and LIABILITIES**

	At 1 September 2023	At 31 August 2024
g1	Investments (include Endowments)	127392
g2	Land and Buildings (see notes re Insurance value)	1,100,000
g3	Other Assets	
g4	Loan(s) - show amount outstanding at year end	
g5	Other Liabilities	

f4 Include only Funds held at the Central Finance Board

f5 Include only CFB Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2024 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer Jean Whetham Date 17/2/25

Name and address of treasurer Jean Whetham, "Crimond", 4, Greenfields Close, Mawnan Smith
Falmouth, Cornwall..... Post Code TR11 5EX

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2024 were/~~will be~~*
presented to the Circuit meeting held on 24/3/25

Signature of the Chair of the meeting J Froggatt

Name of the Chair of the meeting Jonathan Froggatt Date 24/3/25

Independent Examiner's Report to the Trustees of the

Falmouth and Gwennap Circuit

Charity Number 1134291

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the
Circuit for the year ended 31 August 2024 set out on pages ... to As the Circuit's trustees, you
are responsible for the preparation of the accounts in accordance with the requirements of the
Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the
Act and, in carrying out my examination, I have followed all the applicable Directions given by the
Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner 

Name of independent examiner A. J. Buars

Relevant professional qualification of independent examiner A. C. M. A.

Name of firm (where appropriate) A. J. Buars

Address 8, WOODLAND AVENUE

..... PENMAH, CORNWALL Post Code TR10 8PF

Date 20/2/2025

* delete or circle as appropriate

Independent Examiner's Statement

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Signature of independent examiner 

Name of independent examiner A. J. Burns

Relevant professional qualification of independent examiner A. C. M. A.

Name of firm (where appropriate) A. J. Burns

Address 8, WOODLAND AVENUE

..... PENMAH, CORNWALL Post Code TR10 8PF

Date 20/2/2025

* delete or circle as appropriate