

THE METHODIST CHURCH STANDARD FORM OF ACCOUNTS

| | |
|-------------------------------|---------|
| Falmouth & Gwennap | Circuit |
|-------------------------------|---------|

**FOR THE YEAR ENDED
31 AUGUST 2021**

| | | | |
|----------|----------|------------|---------|
| Cornwall | District | Circuit no | 12 / 03 |
|----------|----------|------------|---------|

Registered Charity - Charity Registration number

1134291

If not a registered charity **Her Majesty's Revenue and Customs Gift Aid number**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

| |
|-----------------------|
| Revd Andrew Mumford |
| Revd Elizabeth Harris |
| Deacon Jane Mills |
| |
| |
| |

Circuit Stewards:

| |
|-----------------------|
| Mrs Jennifer Richards |
| Mr. Giles Richards |
| Mrs Tracey Lyall |
| |
| |
| |

(Acting) Treasurer:

| |
|-------------------|
| Mr. C Paul Barker |
|-------------------|

| SECTION A | | Un - restricted Funds | Circuit Model Trust Fund | Restricted Funds | Totals this year | Totals last year |
|-----------|--|-----------------------------|--------------------------------|---------------------|---------------------|---------------------|
| a1 | RECEIPTS | Note | £ | £ | £ | £ |
| a2 | Assessment/Share | | 143,405 | | 143,405 | 143,372 |
| a3 | Capital receipts | | | | 0 | 0 |
| a4 | Bank and CFB interest and Investment income | | 104 | 306 | 4,963 | 5,374 |
| a5 | Grants | | | | 0 | 0 |
| a6 | Other receipts | | 21,398 | | 21,398 | 6,572 |
| a7 | TOTAL RECEIPTS | | 164,908 | 306 | 4,963 | 170,177 (a8) |

| SECTION B | | Un - restricted Funds | Circuit Model Trust Fund | Restricted Funds | Totals this year | Totals last year |
|-----------|--|-----------------------------|--------------------------------|---------------------|---------------------|---------------------|
| b1 | PAYMENTS | | | | | |
| b2 | Stipends, salaries, NIC, Pension and travel costs | | 93,412 | | 93,412 | 128,655 |
| b3 | Manse Costs | | 12,973 | | 12,973 | 12,606 |
| b4 | Administration etc | | 4,154 | 110 | 558 | 4,823 |
| b5 | District Assessment | | 39,969 | | 39,969 | 39,272 |
| b6 | Grants & donations | | | | 0 | 0 |
| b7 | Purchase of new manse | | | | 0 | 0 |
| b8 | Other payments | | 15,086 | 1,376 | 16,462 | 23,309 |
| b9 | TOTAL PAYMENTS | | 165,594 | 1,486 | 558 | 167,638 (b9) |

| SECTION C | | Un - restricted Funds | Circuit Model Trust Fund | Restricted Funds | Totals this year | Totals last year |
|-----------|--|-----------------------------|--------------------------------|---------------------|---------------------|---------------------|
| c1 | NET RECEIPTS/PAYMENTS FOR THE YEAR | (a7-b9) | (686) | (1,179) | 4,404 | 2,539 |
| c2 | Total funds brought forward from last year | | 79,292 | 55,033 | 7,854 | 142,179 (c6) |
| c3 | Sub total | (c1+c2) | 78,606 | 53,853 | 12,259 | 144,718 |
| c4 | Transfers and adjustments | | 0 | 0 | 0 | 0 (c7) |
| c5 | TOTAL FUNDS AT END OF YEAR | (c3+c4) | 78,606 | 53,853 | 12,259 | 144,718 (c8) |

| SECTION D | | Un - restricted Funds | Circuit Model Trust Fund | Restricted Funds | Totals this year | Totals last year |
|-----------|---|-----------------------------|--------------------------------|---------------------|---------------------|---------------------|
| d | FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS (these amounts should not be included in total receipts/payments above) | | | | | |
| d1 | Balance brought forward from last year | | | | | |
| d2 | Offerings/Gifts - received for external organisations | | | | | |
| d3 | Offerings/Gifts - passed to external organisations | | | | | |
| d4 | BALANCE STILL TO BE PAID (d1 + d2 - d3) | | | | 0 | 0 |

SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING

SECTION E

Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2021 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

| INTERNAL ORGANISATIONS | Receipts | Payments | Net Receipts/ Payments | Adjustments | Opening balances | Closing balances |
|--|----------------|----------------|---------------------------|-------------|---------------------|------------------|
| e1 Stithians Hendra | 58 | 986 | (928) | | 37,790 | 36,862 |
| e2 | | | 0 | | | 0 |
| e3 | | | 0 | | | 0 |
| e4 | | | 0 | | | 0 |
| e5 | | | 0 | | | 0 |
| e6 | | | 0 | | | 0 |
| e7 | | | 0 | | | 0 |
| e8 Sub total of Internal Organisations funds | 58 | 986 | (928) | 0 | 37,790 (e11) | 36,862 (e12) |
| e9 Circuit accounts (totals brought forward from page 2 - totals column) | 170,177 (a8) | 167,638 (b9) | 2,539 | 0 (c7) | 142,179 (c6) | 144,718 (c8) |
| e10 TOTAL CASH FUNDS HELD BY CIRCUIT | 170,235 | 168,624 | 1,611 | 0 | 179,969 (x) | 181,580 (y) |
| Continue on a separate sheet if necessary and bring the totals forward | TOTAL RECEIPTS | TOTAL PAYMENTS | | | | |

SECTION F

STATEMENT OF ASSETS AND LIABILITIES

CIRCUIT - CASH FUNDS HELD at 31 August 2020

| | OPENING BALANCES | CLOSING BALANCES |
|---|---------------------|---------------------|
| f1 Cash in hand | | |
| f2 Bank Current Account | 7,399 | 7,626 |
| f3 Bank Deposit Account | | |
| f4 Central Finance Board | 71,893 | 70,980 |
| f5 Trustees for Methodist Church Purposes | 54,603 | 56,307 |
| f6 Other funds | 8,285 | 9,805 |
| f7 SUB TOTAL | 142,179 (c6) | 144,718 (c8) |
| f8 Total funds held by Internal Organisations (the closing balance totals above) (e12) | 37,790 (e11) | 36,862 (e12) |
| f9 TOTAL CASH FUNDS HELD BY CIRCUIT | 179,969 (x) | 181,580 (y) |

SECTION G

OTHER ASSETS and LIABILITIES

| | At 1 September 2020 | At 31 August 2021 |
|--|------------------------|----------------------|
| g1 Investments (include Endowments) | 119,924 | 141,938 |
| g2 Land and Buildings (see notes re Insurance value) | 1,203,788 | 1,298,890 |
| g3 Other Assets | | |
| g4 Loan(s) - show amount outstanding at year end | | |
| g5 Other Liabilities | | |

f4 Include only Funds held at the Central Finance Board

f5 Include only CFB Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

CIRCUIT NUMBER: 12 / 03

CIRCUIT NAME: Falmouth & Gwennap

Summary of cash and investments at 31 August 2021

| CHURCH NAME/NUMBER | LOCATION | BALANCES AT CFB (£) | BALANCES AT TMCP (£) | OTHER INVESTMENTS (£) | CASH AT BANK (£) | TOTAL 31/08/2021 | TOTAL 31/08/2021 | | |
|-----------------------|----------|------------------------|-------------------------|-----------------------------|---------------------|---------------------|------------------|------------|------------|
| | | | | | | | UNRESTRICTED | RESTRICTED | ENDOWMENTS |
| Carharrack (120310) | Redruth | 0 | 6,017 | 0 | 40,256 | 46,273 | 40,256 | 0 | 6,017 |
| Carnkie | Redruth | 0 | 0 | 0 | 15,554 | 15,554 | 15,554 | 0 | 0 |
| Edgumbe (120306) | Penryn | 1,410 | 3,663 | 0 | 13,722 | 18,796 | 15,133 | 0 | 3,663 |
| Falmouth (120303) | Falmouth | 84,928 | 0 | 0 | 41,969 | 126,897 | 126,897 | 0 | 0 |
| Frogpool | Truro | 26,252 | 0 | 0 | 4,075 | 30,327 | 30,327 | 0 | 0 |
| Lanner (120314) | Redruth | 13,108 | 6,449 | 0 | 1,712 | 21,269 | 14,820 | 0 | 6,449 |
| Mawnan | Falmouth | 754 | 0 | 0 | 9,372 | 10,126 | 10,126 | 0 | 0 |
| Mylor (120307) | Falmouth | 12,563 | 188 | 0 | 14,056 | 26,807 | 26,619 | 0 | 188 |
| Penmarth | Redruth | 0 | 0 | 0 | 6,721 | 6,721 | 6,721 | 0 | 0 |
| Penryn | Penryn | 6,000 | 0 | 0 | 3,151 | 9,151 | 9,151 | 0 | 0 |
| Ponsanooth | Truro | 1,870 | 0 | 0 | 1,225 | 3,095 | 3,095 | 0 | 0 |
| St Day (120311) | Redruth | 0 | 30,111 | 0 | 6,773 | 36,884 | 6,773 | 27,945 | 2,166 |
| Stithians | Redruth | 39,945 | 5,411 | 0 | 10,969 | 56,325 | 56,325 | 0 | 0 |
| Trenoweth (120304) | Falmouth | 11,079 | 36,778 | 0 | 6,109 | 53,966 | 17,188 | 0 | 36,778 |
| SUB - TOTAL | | 197,910 | 88,617 | 0 | 175,665 | 462,191 | 378,985 | 27,945 | 55,261 |

| | BALANCES AT CFB (£) | BALANCES AT TMCP (£) | OTHER INVESTMENTS (£) | CASH AT BANK (£) | TOTAL 31/08/2021 | TOTAL 31/08/2021 | | |
|--|------------------------|-------------------------|-----------------------------|---------------------|---------------------|------------------|------------|------------|
| | | | | | | UNRESTRICTED | RESTRICTED | ENDOWMENTS |
| CASH AND INVESTMENTS HELD BY THE CIRCUIT | 70,980 | 152,676 | 0 | 7,626 | 231,282 | 83,528 | 5,816 | 141,938 |
| CMTF | | 55,374 | 0 | 0 | 55,374 | 45,569 | 9,805 | 0 |
| CIRCUIT TOTAL | 70,980 | 208,050 | 0 | 7,626 | 286,656 | 129,096 | 15,622 | 141,938 |
| CIRCUIT GRAND TOTAL | 268,889 | 296,667 | 0 | 183,291 | 748,847 | 508,082 | 43,567 | 197,199 |

* Please indicate what is included in other investments on a separate sheet.

Notes:

- 1 If the church has made or received loans, these should be shown in *Other investments*
- 2 Investment Properties (not used for charitable purposes) should be shown in *Other investments*
- 3 All Circuit Treasurers are required to complete the table above each year and submit it to the District Treasurer in compliance with The Methodist Conference directive.

DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit

Signature of Treasurer C. P. Barker Date 26/10/2021

Name Mr. C. P. Barker FMAAT

Address Drumm Gwenton Perranwell Station Truro TR3 7NG

Presentation to the *Circuit Meeting for approval.

I confirm that the Accounts have been presented to the Circuit Meeting on 17/03/2022 and were approved.

Signature of the Chair of the meeting A. Mumford

Name of the Chair of the meeting Revd A Mumford

Date 17/03/2022

Independent Examiner's Report to the Trustees of the

Falmouth & Gwennap Circuit

This Report is on the Circuit Accounts for the year ended 31st August 2021

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees cc audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) as independent examination is needed.

It is my responsibility to:

- Examine the accounts under Section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(3) I have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes ("TMCP") or held in other Trusts, Bank balances and Funds at the Central Finance Board of the Methodist Church ("CFB"), which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Name

Claire Hart M.A.A.T.

Signature

CHart

Relevant Professional qualification or body

Association of Accounting Technicians

Address

75a South Park, Redruth, Cornwall, TR15

Date

31/10/2021



Trustees' Annual Report for the period

Period start date
From **1 Sep 2020** To **31 Aug 2021**
Period end date

Section A Reference and administration details

Charity name **Falmouth & Gwennap Methodist Circuit**

Other names charity is known by

Registered charity number (if any) **1134291**

Charity's principal address
Falmouth Methodist Church
Killigrew Street
Falmouth
Postcode **TR11 3PG**

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|-------------------------------------|-----------------|-----------------------------------|---|
| 1 | Revd Andrew Mumford | Superintendent | | |
| 2 | Clifford Paul Barker | Treasurer | | |
| 3 | Others as per list in Annual Return | | | |
| 4 | | | | |
| 5 | | | | |
| 6 | | | | |
| 7 | | | | |
| 8 | | | | |
| 9 | | | | |
| 10 | | | | |
| 11 | | | | |
| 12 | | | | |
| 13 | | | | |
| 14 | | | | |
| 15 | | | | |
| 16 | | | | |
| 17 | | | | |
| 18 | | | | |
| 19 | | | | |

Names of the trustees for the charity, if any, (for example, any custodian trustees)

| Name | Dates acted if not for whole year |
|------|-----------------------------------|
| | |
| | |

Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
| | | |
| | | |
| | | |
| | | |

Name of chief executive or names of senior staff members (Optional information)

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| |
|--|

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Deed of Union (1932) and Methodist Church Act (1976)

How the charity is constituted
(eg. trust, association, company)

Act of Parliament

Trustee selection methods
(eg. appointed by, elected by)

Appointed by local churches and existing trustees.
Ministers are automatically trustees

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Induction / Training

- Range of guidance provided by Methodist Connexion
- Leaflet 'The Role of a Trustee in the Methodist Church'

Structure

- Part of the Cornwall and the Isles of Scilly Methodist District
- Accountable to the Methodist Conference

Related Parties

- Other local circuits and churches together groups

Risks

- Considered by the Circuit Leadership Team
- Taken professional advice as and when required
- Adopted Safeguarding Policy and ensured it is rolled out to the churches

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church
- Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church
- Any charitable purpose for the time being of any society or institution or ancillary to The Methodist Church
- Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Circuit produces a quarterly preaching plan to ensure regular acts of worship take place at each of the Methodist Churches in its geographical area. These are open to all people, without charge.

We have developed a new Circuit Vision/Policy Statement that guides us in enabling our constituent churches in their advancement of the Christian faith.

We support our constituent local churches in maintaining their buildings, most of which are available for community use. We also work to enable them in the advancement of the Christian faith.

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The Circuit Model Trust Fund had a balance at the year-end of £45,569.

This fund derives from sales of chapels and manses and is restricted by the Conference. This restriction is an internal regulation though the fund can be used for a variety of purposes. The Circuit Leadership team has drawn up a set of ground rules, which have been accepted by the Circuit Meeting, to ensure grants made from the Circuit Model Trust Fund are used effectively for mission and capital works.

Except for our ministers, deacon, and lay pastor (2 full time, one half time and 1 one quarter time) all our work is carried out by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Our Circuit Vision/Policy prioritises development of worship, small groups, enabling outreach, care for those in need, and engaging with local communities, wherever possible working in collaboration with others. This is a key document, guiding where our resources go, to be reviewed annually. (Last review June 2019).

We are forming Working Parties to address ► Financial Stewardship, ► Local Leadership and ► Youth & Children's Work.

We are challenged by several large elderly buildings. We aim to ensure that the land and buildings we use are 'fit for purpose' and both use it effectively and ensure that they are 'available to all'. At the year-end we had three buildings for disposal, none of which are without complications.

Section E Financial review

Brief statement of the charity's policy on reserves

The Reserves Policy for the Falmouth & Gwennap Methodist Circuit is to hold a sum equivalent to six months average expenditure. This should be sufficient to meet any unforeseen item or major expenditure on manse and / or to be able to continue, in the short term, funding planned activities in the event of an inability to raise the full Circuit Assessment from churches.

It is necessary to hold sufficient working capital to enable the quarterly payment of stipends and business expenses for three full-time and one part time minister and one part time lay worker, and our contribution to the District and the Connexion.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

We anticipate the future need to sell buildings for disposal to maintain our six months reserve.

As noted above the buildings we have for disposal are not without complications.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Barker

A Mumford

Full name(s)

Clifford Paul Barker

Andrew Mumford

Position (eg Secretary, Chair, etc)

Treasurer

Minister

Date

17/03/2022