

**HOPE CHAPEL**

ANNUAL REPORT  
AND  
FINANCIAL STATEMENTS

YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2023

Charity Number: 1134290

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## LEGAL AND ADMINISTRATIVE INFORMATION

**Status:**

Hope Community Church was created by a trust deed in July 2000 as a member of the Congregational Federation of England and Wales. It is also a registered charity (number 1134290). In 2023 the church name was changed to 'Hope Chapel.' This name change was to simplify communication and identification of the church.

Hope operates from the Hope Chapel site in Hotwells, Bristol. The elders are the managing trustees and the Congregational Federation is the custodian trustee of the property.

Hope Chapel's HM Revenue and Customs charity reference is XR32133.

**Managing Trustees:**

The managing trustees are the elders who, throughout the year to 30 September 2023 and to the signing date of the report, were:

Claire Allan	Appointed Feb 2023
Alice Bond	Appointed Feb 2005
Chris Bond	Appointed Feb 2005
Bill Drewett (Chair)	Appointed Feb 2023, Chair from August 2023
Emma Drewett (Treasurer)	Appointed Feb 2023
Joyceline Dsouza	Term Ended Feb 2023
Rosh John (Treasurer)	Term Ended Feb 2023
Esther Lambert	Appointed Feb 2020
Andrew Stansbury	Term Ended April 2023
Rebekah Stansbury	Term Ended April 2023
Helen Westbury	Appointed Feb 2020
Peter Westbury (Chair)	Appointed Feb 2020, Chair until August 2023

**Address:**

Hope Chapel, Hope Chapel Hill, Hotwells, Bristol, BS8 4ND

**Independent Examiner:**

Joshua Kingston BSc (Hons) ACA  
Burton Sweet Limited  
The Clock Tower,  
5 Farleigh Court,  
Old Weston Road,  
Flax Bourton, Bristol BS48 1UR

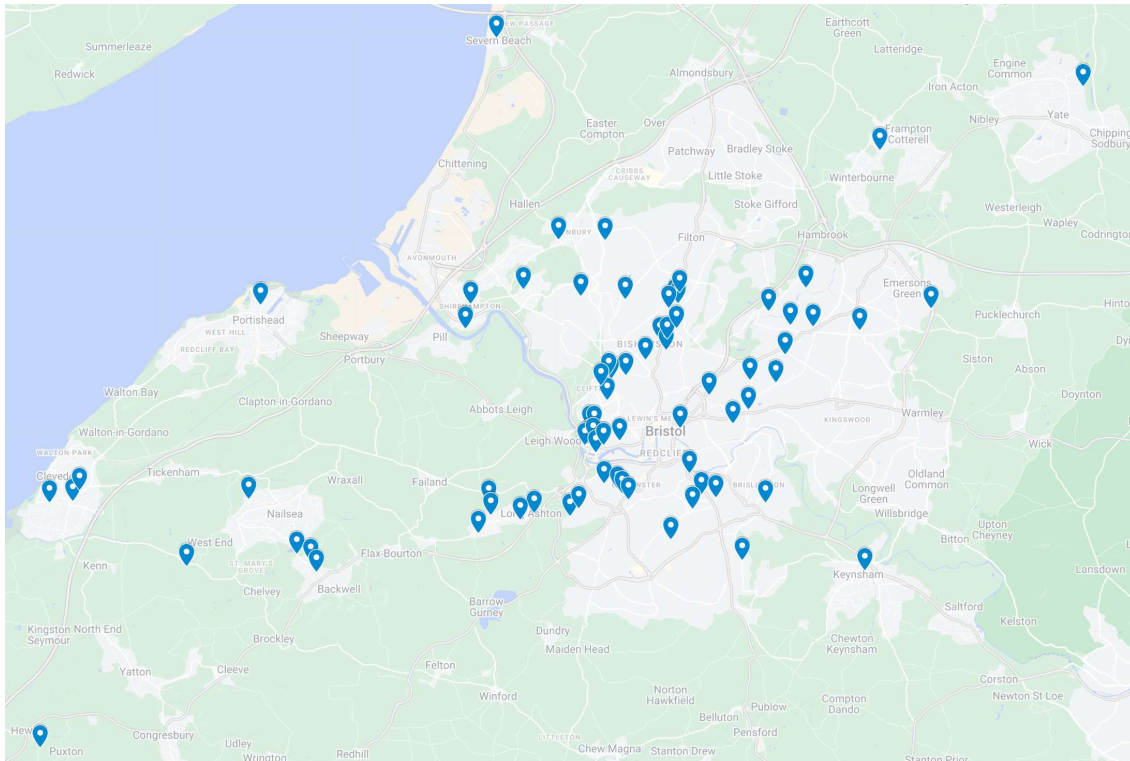
**Bankers:**

Charities Aid Foundation Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Mailing, Kent, ME19 4JQ



### Strategy

Minster - Our strategy for effectiveness and growth has been inspired by the Celtic concept of 'minsters.' In Celtic Britain, minsters were the first Christian buildings. These were a mid-point between a monastery (separate from society with rhythms of prayer and spiritual discipline) and parish church (hands on in leading worship and providing for the needs of the local community). They were regional in their scope, sending out their members as lay missionaries to the region around the minster. They were gathering places for learning, refuge, poverty relief, education, enterprise, and had within them rhythms of prayer and worship, much like Hope Chapel. The map below shows the locations of Hope households, with Hope members ministering through their workplaces and local communities across Bristol and the surrounding area.



*Hope Chapel Households Map*

Depth - Our emphasis has also been on establishing a greater depth of relationship, discipleship, and prayer within a smaller church membership, rather than on growing a numerically larger church. We look to 'send out' individuals or couples or families after a season of being part of Hope, to bring what they have grown in to other settings. To date we have prioritised this over the idea of planting other church congregations.

Purpose – A third aspect of strategy is to support each individual in finding and living in their God-given purpose. Ephesians 2.10 writes that God has prepared good works for each person to do. Alongside workplace and local community, our 'boats' (more below) provide another opportunity for people to minister in line with their gifts, passion and purpose.

## Organisation

During the year the staff team was as follows:

Chris Bond	Pastor (full time)
Alice Bond	Pastor (2 days per week)
Andrew Stansbury	Associate pastor (part-time job share) until April 2023
Rebekah Stansbury	Associate pastor (part-time job share) until April 2023
Hannah Lehmann	Administrator (4 days per week)
Aaron Mathias	Caretaker (15 hours per week)
Claire Collins	Finance administrator (1 day per week)
Charlie Carron	Youth Pastor (3 days per week)
Micah Partridge	Youth Intern (24 hours placement time per week)

Hope operates to a large extent as a volunteer organisation and much of the work of the staff team is supporting and facilitating the work of volunteers. Most of the volunteers are members of Hope (see below) or people who worship at Hope but have not formally become members. Each Sunday service involves approximately 20 volunteers in addition to the employed pastors, on teams including hospitality, worship & PA, welcoming, and the different children's groups.

The elders who served during the year and to the date of this report are listed on page 1. The pastors and associate pastors of the church are elders ex officio. The other elders are members of Hope who have been nominated and appointed by the members of the church to serve as elders for a term of three years.

The elders are the key management personnel of the charity.

## Activities in 2022-2023

Hope pursues its vision through:

1. Gathering as a whole church in a single Sunday morning service to worship God and to inspire and equip church members and those seeking God (this is deliberately one service that brings together people of all ages and many different social backgrounds).
2. Running various mid-week ministries in Hope Chapel and around the city.
3. Accountable relationships, discipleship courses and events.
4. Encouraging members that their homes, workplaces and local communities are settings for all to advance the Christian faith in a wide variety of ways.
5. Sending and supporting mission partners locally, nationally and internationally.

### 1. Sunday Gatherings

Our weekly Sunday morning service continues to be our main gathering as a whole church. We have continually decided against starting a second or evening service so as to maintain the intergenerational richness of the church. Our growing youth have increasingly been meeting in different forms on Sunday evenings including a monthly youth worship evening service.

Through this financial year our Sunday teaching has included a series called 'God's Economy of Superabundance,' looking at how we live in the midst of a cost of living crisis; 'Prayer Learning Community,' where we looked at prayer and how we pursue our calling to be a prayer centre for the city; and 'The Ecosystem of God's Kingdom,' on what the Kingdom of Heaven is and how we see God's Kingdom comes on earth as in heaven. The youth have been immersed in the Sermon on the Mount for much of the year.

The second halves of our services involve children and youth joining groups in different locations whilst adults have a talk and more worship. We've moved these round different locations through the year to find enough space and the best spaces for these groups. The youth outgrew the 264 Hotwell Road living room so are now meeting in the Prayer Centre, with Little Gems in the Crypt, babies in the Meeting Room and Kids over at the school.

### 2. Mid-Week Ministries (Boats & Life Groups)

Hope's mid-week ministries are listed below under the other dreams to which they relate. In line with the 'Beach and Boat Vision' these ministries are described as 'boats', communities of Hope members who are together on a missional purpose as shown in the drape that hangs in the hall in Hope Chapel.

This year we also launched 4 Life Groups. Known in other churches as cell groups or home groups or similar, these provide an opportunity for people to build relationship with others and grow in their faith in a home setting.



*Beach & Boat Vision drape, showing how Hope operates as a church. Members gather on the beach to worship and pray together and commission the boats which then go out 'on mission'.*

*Mid-week ministries relating to Hope's dream - to be a prayer centre for the city:*

- One Church One Day – monthly 24 hours of prayer for Bristol with each hour of prayer hosted by a different person or people from within Hope. We focussed on 4 'gathering slots' as we re-connected with each other in prayer after COVID. These slots were:
  - 7-8am 'Starting the watch' prayer
  - 10am-1pm – Tuesday prayer day – gathering of intercessors from across the city to worship and pray over the city.
  - 6-7.30pm – Church family dinner – a meal for anyone in the church
  - 7.30-9.30pm – Worship & Prayer – 2 hours of worship and prayer together
- Our 24/7 prayer room is used by many individuals from across the city including monthly city leaders prayers

*Mid-week ministries relating to Hope's dream - to be a family for people on the margins of society:*

- Hope On Wednesday – discipleship group for (mostly) men with backgrounds in addiction.
- Celebrate Recovery – a Christ-centred 12 Step group for people with addictions and life altering behaviours.



- Mentor Me – a Bristol ministry under the umbrella of Sixty-One that connects people due to leave prison with a mentor who can support them as they adapt to life outside prison. Several people within Hope serve as mentors.
- Food Bank – Hope Chapel is an outlet for the Trussell Trust North West Bristol Foodbank; a Hope team host the Food Bank and a café each Wednesday morning.
- Soup Run – as part of the Bristol Churches Soup Run, a Hope team takes soup to the homeless on one night each month.
- Ukrainian Refugee Hub – A weekly hub for Ukrainian Refugees to eat together, have community and plenty of opportunities for play for the children. We've been delighted that a number of volunteers from a church of displaced individuals from Hong Kong help with the hub.
- The Well – a community providing supported living for young care leavers.

*Mid-week ministries relating to Hope's dream - to be a church that children love and Hope's dream - to be at the heart of the community:*

- Aside from the involvement of children on Sundays, Little Stars toddler group meets every Monday morning and welcomes about 25 local families who find friendship and encouragement alongside the joys and challenges of parenting young children.
- Our Youth Pastor continues to lead a team of volunteers in running various youth groups and events including weekly discipleship groups, monthly worship & encounter evenings and ad hoc youth socials.
- Roger & Angie Allen lead the Knowle West 'boat', leading the Lee Abbey community in Knowle West.
- Partnership with Hotwells Primary School – mutual use of buildings, Chris Bond is Chair of Governors for the school.
- Hope also leases the building to outside organisations that are not necessarily Christian but that are beneficial for the local community, including an NHS baby clinic, a Tango club, the annual Hotwells Pantomime (4 nights of performance each March with more than 1,000 local people performing and watching), local orchestra, other ad hoc events.

### **3. Homes, Workplaces and Local Communities**

Hope's roots are in Congregationalism. This Christian denomination emphasizes the 'priesthood of all believers' and 'every member ministry.' These biblical concepts from 1 Peter 2, 1 Corinthians 12 and Ephesians 4, teach that every Christian should participate in the life of the church. This is not a privilege reserved for ordained clergy. Furthermore, the church is not confined to services or certain times and places, but is designed to bring the presence of Jesus into every area of life. Archbishop William Temple said in 1944 "We are convinced that England will never be converted until the laity use their daily opportunities afforded them in their various crafts and workshops." In light of this, a significant emphasis is given within the life of the church to members' homes, workplaces and local communities as their places of godly influence and ministry.

#### 4. Sending and Supporting Mission Partners Locally, Nationally and Internationally

- Roger and Angie Allen continue in their work enabling church unity and partnership through the different spheres of life across the city of Bristol.
- James and Sally Harding have moved to Sandhurst in James' capacity as a padre within the British Army.
- Hope supports Silas & Annie Crawley in their development of prayer in Bristol.
- We support Beloved, a local charity offering support to women working in the indoor sex industry in Bristol and the surrounding areas and give opportunities for them to be disciple in the Christian faith where wanted.
- We support Bristol School's Connections who equip the church in Bristol to serve their local schools and help the, create imaginative prayer spaces for spiritual development.
- We support In Ministry to Children in Colombia.

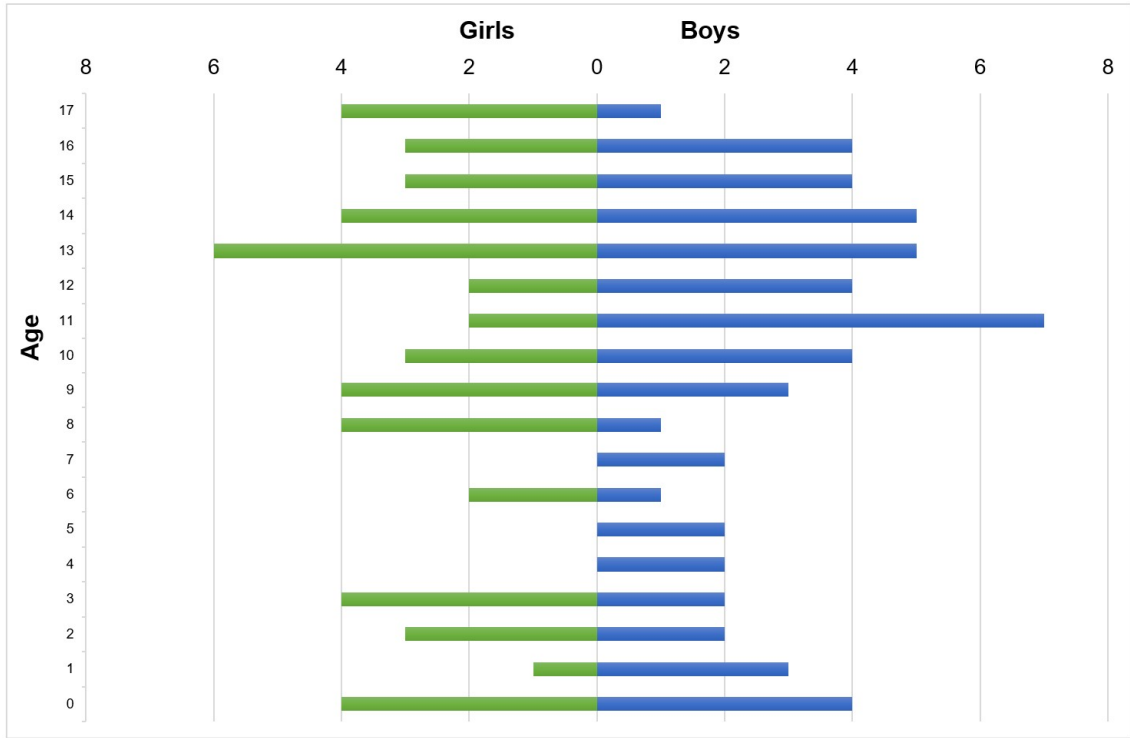
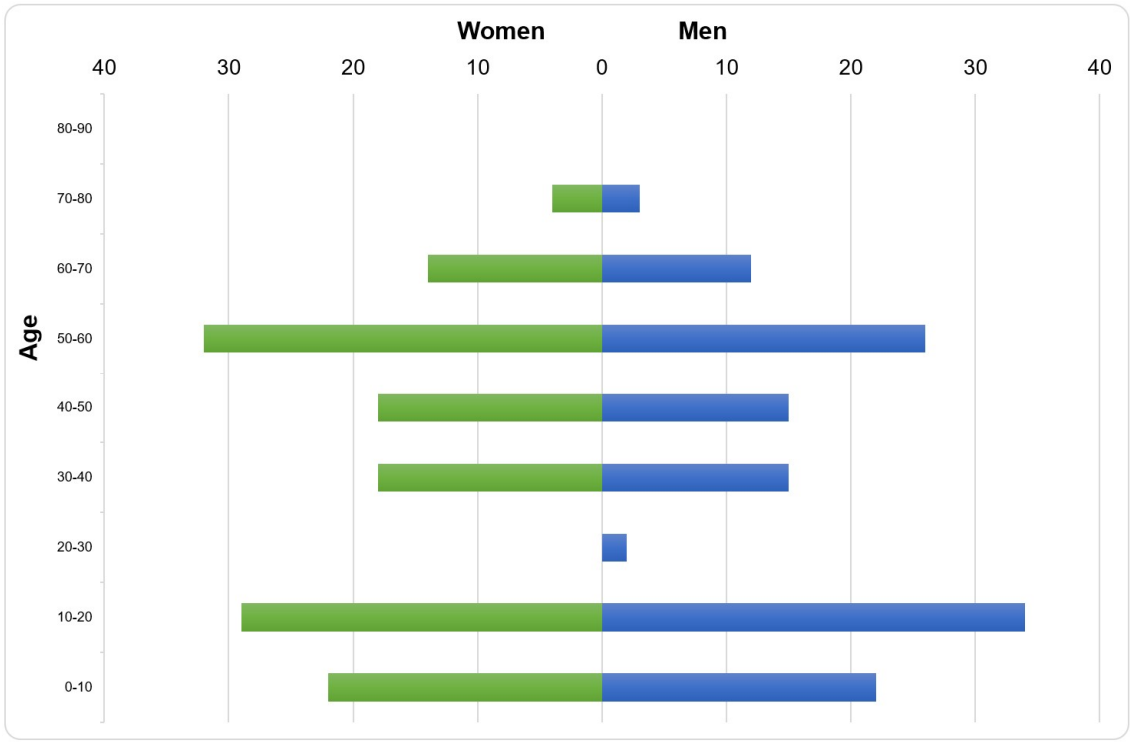
### **Church Membership**

Those attending the church, who subscribe to its values and beliefs, and who feel called and committed to the church are encouraged to become 'members' of Hope.

Adults can become members through having their names put forward at a church meeting and are then invited to become members of the church by making a public commitment before the congregation and are welcomed into church membership. The commitment of church membership is an agreement to live within the community of the church in the sharing of time and resources and to live in accountable relationships with each other.

Membership of Hope involves members discerning God's together what God is saying to the church. This includes members attending and voting at church meetings and contributing to the appointment of elders and some staff roles.

Hope currently has 104 formal adult "members", 263 subscribers to the Fortnightly Email, 162 adults on the database, and 105 children and youth. The population pyramids overleaf show the age and gender demographics.



## **Trustee and Members' Meetings**

Church members vote to appoint 'elders' who oversee the church. These are also the trustees of the charity. The elders have met fortnightly through 2022-2023 for meetings that combine the charity's governance with the spiritual leadership of the church. Matters that were relevant to members for decision making were brought to members' meetings. Four members' meetings were held this year.

The non-staff elders are:

Claire Allan  
Bill Drewett  
Emma Drewett  
Esther Lambert  
Peter Westbury  
Helen Westbury

Chris & Alice Bond and Andrew & Rebekah Stansbury are elders as a part of their roles as pastors. Andrew & Rebekah Stansbury finished their elder term when they ended their employment contracts.

Elder meetings have also included regular governance issues such as reviewing the church finances, safeguarding and other matters.

## **Building Hire**

Some local community groups hire the church building for events and regular meetings. These all provide some additional income to the church. We enjoy a mutual relationship with Hotwells Primary School with them using Hope Chapel for various events and Hope using their hall and green space for children on a Sunday morning.

Yes Friends ethical clothing business relocated their office and storage space to Hope Chapel this year and operate from the building during the week. They occupy previously under-utilised space, pay some useful rental income and contribute positively to the social fabric of the building.

## **Reserves & Financial Position**

Average giving to the church by members and regulars (gift aided and non-gift aided) over the last year has been £12,120 per month. Regular giving has increased steadily over the year by approximately £2,000 per month since October. The number of people/households giving over the year has risen from 46 in January 2023 to 59 in September 2023. There is some monthly fluctuation but a general upward trend.

Total unrestricted income from October 2022 to end September 2023 is £202,117 giving an average monthly income of £16,843 over the year. Total unrestricted expenditure from October 2022 to end September 2023 is £181,763 giving a monthly average expenditure of £15,147 over the year. Unrestricted free reserves at 30 September 2023 are £39,668 (2022: £24,916).

The reserves policy adopted by the members is to keep cash balances held in unrestricted funds in the range from £10,000 to £40,000. These cash balances are expected to be sufficient to accommodate short-term cash flow fluctuations, but the church does not seek to generate substantial surpluses or to build up excessive reserves. At 30 September 2023, cash balances held in unrestricted funds amounted to £48,117 (2022: £28,146).

The trustees and church members decided not to appoint new associate pastors immediately following Andrew and Rebekah Stansbury, given the financial position last year where expenditure exceeded income for a time, and to enable the opportunity to consider the church's staffing needs in light of changes since the Pandemic and in light of other changes within the staff team. Charlie Carron was employed as Youth Pastor and Alice Bond was employed as Co-Pastor since Andrew and Rebekah were first appointed. Micah Partridge has also joined the team as Youth Intern for the academic year starting September 2023. He will also perform some operational duties. With the growing number of children who are younger than the youth age trustees and members have been considering the need for a children's and families pastor.

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the charity's governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the trustees on.

**Emma Drewett**  
**Treasurer**

**Chris Bond**  
**Pastor**

## **Independent examiner's report to the trustees of Hope Community Church**

I report to the trustees on my examination of the accounts of Hope Community Church (the Charity) for the year ended 30<sup>th</sup> September 2023.

### **Responsibilities and basis of report**

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston BSc (Hons) ACA  
Burton Sweet Limited  
The Clock Tower  
5 Farleigh Court  
Old Weston Road  
Flax Bourton  
Bristol BS48 1UR

Date: .....

# HOPE CHAPEL

## STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30 SEPTEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Income from:</b>					
Donations and legacies	2	192,997	44,958	237,955	222,122
Charitable activities	3	9,120	-	9,120	14,147
<b>Total income</b>		<u>202,117</u>	<u>44,958</u>	<u>247,075</u>	<u>236,269</u>
<b>Expenditure on:</b>					
Charitable activities	4	181,763	47,886	229,649	318,165
<b>Total expenditure</b>		<u>181,763</u>	<u>47,886</u>	<u>229,649</u>	<u>318,165</u>
<b>Net income/(expenditure)</b>	7	20,354	(2,928)	17,426	(81,896)
<b>Transfers between funds</b>	14	(8,688)	8,688	-	-
<b>Net movement in funds</b>		<u>11,666</u>	<u>5,760</u>	<u>17,426</u>	<u>(81,896)</u>
<b>Total funds at start of year</b>	14	300,264	5,468	305,732	387,628
<b>Total funds at end of year</b>	14	<u>311,930</u>	<u>11,228</u>	<u>323,158</u>	<u>305,732</u>

The charity has no recognised gains or losses other than the results for the year as set out above.  
All activities are classed as continuing.

The comparative statement of financial activities is shown in note 10.

The notes on pages 17 to 25 form part of these financial statements.

# HOPE CHAPEL

## BALANCE SHEET

AS AT 30 September 2023

	Note	£	2023 £	£	2022 £
<b>Fixed assets</b>					
Tangible fixed assets	11		<u>272,262</u>		<u>275,348</u>
<b>Current assets</b>					
Debtors	12	7,318		8,839	
Cash at bank		<u>48,117</u>		<u>28,146</u>	
			55,435		36,985
<b>Creditors: Amounts falling due within one year</b>	13		<u>(4,539)</u>		<u>(6,601)</u>
Net current assets			<u>50,896</u>		<u>30,384</u>
<b>Net assets</b>			<u><u>323,158</u></u>		<u><u>305,732</u></u>
<b>Funds</b>					
Unrestricted	15		311,930		300,264
Restricted	15		11,228		5,468
			<u><u>323,158</u></u>		<u><u>305,732</u></u>

These financial statements were approved by the trustees on ..... and are signed on their behalf by:

Emma Drewett  
Treasurer

Chris Bond  
Pastor

The notes on pages 17 to 25 form part of these financial statements.



# HOPE CHAPEL

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2023

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### 1 Accounting policies

#### a) Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The charity is a public benefit entity.

#### b) Income

Income from donors is included within income when receivable, except as follows:

- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
- ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Donated services and facilities are included at the value to the charity where this can be quantified.

#### c) Expenditure

Expenditure is recognised on an accruals basis and has been classified under headings that aggregate all costs related to that category. Expenditure includes attributable VAT that cannot be recovered.

Governance costs which are included within support costs of charitable activities include all those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity.

#### d) Tangible fixed assets and depreciation

Tangible fixed assets costing more than £100 are capitalised and included in the balance sheet at cost including any incidental expenses of acquisition. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Equipment	25% per annum reducing balance
Church Building	Not depreciated
Fixtures	10% straight line

The church building was gifted to Hope Community Church in October 2002. At the time of the church building asset was not recognised within the accounts. FRS 102 SORP requires charities to recognise and value assets such as the church building on the balance sheet at fair value at the time of the gift. Fair value is able to be estimated by the trustees and the property is recognised at this deemed cost as if it had always been treated in this way.

Due to the nature of the Grade II church building and the trustees' responsibility to maintain it, a policy of not depreciating the asset has been chosen.

# HOPE CHAPEL

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2023

### 1 Accounting policies (continued)

#### e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

#### f) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short term maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### g) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

#### h) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with the specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in note of the financial statements.

### 2 Donations

Current year	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Regular donations	163,283	-	163,283
12 Buildings	-	16,900	16,900
Youth Worker Grant	-	8,270	8,270
Donations for hardship fund	-	1,588	1,588
One-off donations	435	18,200	18,635
Gift aid	29,279	-	29,279
	<u>192,997</u>	<u>44,958</u>	<u>237,955</u>
Prior year	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Regular donations	118,723	-	118,723
12 Buildings	-	42,957	42,957
Youth Worker Grant	-	16,000	16,000
Donations for hardship fund	-	643	643
One-off donations	-	18,135	18,135
Gift aid	25,664	-	25,664
	<u>144,387</u>	<u>77,735</u>	<u>222,122</u>

# HOPE CHAPEL

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2023

### 3 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Conferences and courses	30	-	30	6,397
Rental income	8,635	-	8,635	7,599
Little Stars	44	-	44	-
Other income	411	-	411	151
	<u>9,120</u>	<u>-</u>	<u>9,120</u>	<u>14,147</u>

All charitable activity income in the prior year was unrestricted.

### 4 Expenditure on charitable activities

Current year	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants (note 5)	14,855	2,159	17,014
Staff salaries and payroll costs (note 8)	130,562	7,595	138,157
Building improvements	883	25,588	26,471
Pastoral expenditure	998	-	998
Hospitality (including Sunday breakfasts)	4,172	-	4,172
Conferences and courses	492	-	492
Under 18s	1,781	-	1,781
Hope on Wednesday	1,105	107	1,212
Refugee hub	-	2,971	2,971
Hope Chapel Annexe	-	9,466	9,466
Support costs (note 6)	26,915	-	26,915
	<u>181,763</u>	<u>47,886</u>	<u>229,649</u>
Prior year	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants (note 5)	15,740	14,960	30,700
Staff salaries and payroll costs (note 8)	130,916	19,428	150,344
Building improvements	-	93,427	93,427
Pastoral expenditure	572	-	572
Hospitality (including Sunday breakfasts)	2,190	-	2,190
Conferences and courses	10,387	-	10,387
Under 18s	998	-	998
Hope on Wednesday	282	461	743
Refugee hub	-	1,350	1,350
Support costs (note 6)	27,454	-	27,454
	<u>188,539</u>	<u>129,626</u>	<u>318,165</u>

# HOPE CHAPEL

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2023

### 5 Analysis of grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<i>To Institutions</i>			
Churches City Fund	3,000	-	3,000
Crisis Centre Ministries (In Hope)	1,800	-	1,800
Beloved	1,500	-	1,500
Bristol Schools Connection	1,500	-	1,500
Bees for HM Bristol Prison	455	-	455
Crawley OCOD	3,300	-	3,300
R&A Allen - Chrysalis Ministry	3,300	-	3,300
Hardship fund	-	1,659	1,659
<i>To individuals</i>	-	500	500
	<u>14,855</u>	<u>2,159</u>	<u>17,014</u>

### Prior year comparative

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<i>To Institutions</i>			
Churches City Fund	3,000	-	3,000
Crisis Centre Ministries (In Hope)	1,800	-	1,800
SixtyOne	340	-	340
Beloved	1,500	-	1,500
Bristol Schools Connection	1,500	-	1,500
Love Bristol	250	-	250
Crawley OCOD	3,300	-	3,300
Hardship fund	-	950	950
<i>To individuals</i>	4,050	14,010	18,060
	<u>15,740</u>	<u>14,960</u>	<u>30,700</u>

# HOPE CHAPEL

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2023

### 6 Support costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Insurance	2,878	-	2,878	2,871
Heat, light and water	4,709	-	4,709	4,152
Cleaning	1,528	-	1,528	879
Equipment	983	-	983	250
Repairs and maintenance	1,789	-	1,789	5,276
Memberships	1,140	-	1,140	1,112
Security, health and safety	1,273	-	1,273	1,444
Telephone	1,967	-	1,967	1,732
Postage, printing and stationery	1,840	-	1,840	1,782
Depreciation	3,086	-	3,086	3,170
Bank charges	60	-	60	90
Licences, legal and professional	901	-	901	860
Sundry	1,149	-	1,149	1,328
Governance costs	3,612	-	3,612	2,508
	<u>26,915</u>	<u>-</u>	<u>26,915</u>	<u>27,454</u>

All support costs in the prior year were unrestricted.

### 7 Net income / expenditure for the year

	2023 £	2022 £
This is stated after charging:		
Depreciation	3,086	3,170
Independent examination fee	2,280	1,272
	<u>5,366</u>	<u>4,442</u>

### 8 Staff costs

	2023 £	Restated 2022 £
The aggregate payroll costs were:		
Wages and salaries	123,373	134,544
Social security costs	5,095	5,460
Pension costs	9,689	10,340
	<u>138,157</u>	<u>150,344</u>

No employee received emoluments of more than £60,000.

The average monthly headcount of employees during the year was 7 (2022: 8).

The total employee benefits received by key management personnel in the year was £66,956 (2022: £76,719).

### 9 Taxation

The charity is exempt from Corporation Tax on its charitable activities.

# HOPE CHAPEL

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2023

### 10 Comparative statement of financial activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Income from:</b>			
Donations and legacies	144,387	77,735	222,122
Charitable activities	14,147	-	14,147
<b>Total income</b>	<b>158,534</b>	<b>77,735</b>	<b>236,269</b>
<b>Expenditure on:</b>			
Charitable activities	188,539	129,626	318,165
<b>Total expenditure</b>	<b>188,539</b>	<b>129,626</b>	<b>318,165</b>
<b>Net income/(expenditure) and net movement in funds</b>	<b>(30,005)</b>	<b>(51,891)</b>	<b>(81,896)</b>
<b>Transfers between funds</b>	<b>(2,499)</b>	<b>2,499</b>	<b>-</b>
<b>Net movement in funds</b>	<b>(32,504)</b>	<b>(49,392)</b>	<b>(81,896)</b>
<b>Total funds at 1 October 2021</b>	<b>332,768</b>	<b>54,860</b>	<b>387,628</b>
<b>Total funds at 30 September 2022</b>	<b>300,264</b>	<b>5,468</b>	<b>305,732</b>

### 11 Tangible fixed assets

	Buildings £	Fixtures £	Equipment £	Total £
<b>Cost</b>				
At 1 October 2022	250,000	26,399	23,141	299,540
Additions	-	-	-	-
At 30 September 2023	<b>250,000</b>	<b>26,399</b>	<b>23,141</b>	<b>299,540</b>
<b>Depreciation</b>				
At 1 October 2022	-	2,640	21,552	24,192
Charge for the year	-	2,640	446	3,086
At 30 September 2023	<b>-</b>	<b>5,280</b>	<b>21,998</b>	<b>27,278</b>
<b>Net book Value</b>				
At 30 September 2023	<b>250,000</b>	<b>21,119</b>	<b>1,143</b>	<b>272,262</b>
At 30 September 2022	<b>250,000</b>	<b>23,759</b>	<b>1,589</b>	<b>275,348</b>

The church buildings comprise Hope Chapel.

The Congregational Federation of England and Wales is the holding (custodian) trustee for all the above property. The elders of Hope Community Church became the managing trustees in October 2002.

# HOPE CHAPEL

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2023

### 12 Debtors

	2023 £	2022 £
Other debtors	7,318	8,839
	<u>7,318</u>	<u>8,839</u>

### 13 Creditors: Amounts falling due within one year

	2023 £	2022 £
Other creditors	1,063	2,745
Taxation and social security	1,196	2,584
Accruals	2,280	1,272
	<u>4,539</u>	<u>6,601</u>

### 14 Movement in funds

Year ended 30 September 2023

	1 Oct 2022 £	Income £	Expenditure £	Transfers £	30 Sep 2023 £
<b>Restricted funds</b>					
Buildings	-	16,900	(25,588)	8,688	-
Youth worker grant	2,325	5,270	(7,595)	-	-
Youth Intern	-	3,000	-	-	3,000
Restricted gifts	107	-	(107)	-	-
Donations for hardship funds	261	1,588	(1,659)	-	190
Agency	-	500	(500)	-	-
Refugee Hub	2,775	4,500	(2,971)	-	4,304
Hope Chapel Annexe	-	13,200	(9,466)	-	3,734
	<u>5,468</u>	<u>44,958</u>	<u>(47,886)</u>	<u>8,688</u>	<u>11,228</u>
<b>Unrestricted funds</b>					
General funds	300,264	202,117	(181,763)	(8,688)	311,930
	<u>300,264</u>	<u>202,117</u>	<u>(181,763)</u>	<u>(8,688)</u>	<u>311,930</u>
<b>Total funds</b>	<u>305,732</u>	<u>247,075</u>	<u>(229,649)</u>	<u>-</u>	<u>323,158</u>

# HOPE CHAPEL

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2023

### 14 Movement in funds (Continued)

Year ended 30 September 2022

	1 Oct 2021 £	Income £	Expenditure £	Transfers £	30 Sep 2022 £
<b>Restricted funds</b>					
Buildings	47,985	42,957	(93,427)	2,485	-
Youth worker grant	5,753	29,385	(32,813)	-	2,325
Hope on Wednesday	447	-	(461)	14	-
Restricted gifts	107	-	-	-	107
Donations for hardship funds	568	643	(950)	-	261
Agency	-	625	(625)	-	-
Refugee Hub	-	4,125	(1,350)	-	2,775
	<u>54,860</u>	<u>77,735</u>	<u>(129,626)</u>	<u>2,499</u>	<u>5,468</u>
<b>Unrestricted funds</b>					
General funds	332,768	158,534	(188,539)	(2,499)	300,264
	<u>332,768</u>	<u>158,534</u>	<u>(188,539)</u>	<u>(2,499)</u>	<u>300,264</u>
<b>Total funds</b>	<u>387,628</u>	<u>236,269</u>	<u>(318,165)</u>	<u>-</u>	<u>305,732</u>

The Buildings fund represents monies received that are to be spent on the church building.

The Youth worker grant represents monies received to pay for salaries for a youth worker.

Youth Intern is funding for the SWYM (South West Youth Ministries) internship role for the 2023-2024 academic year. This contributes to the SWYM placement fee and the cost of accommodation and living.

The Hope on Wednesday fund represents monies received that are to be spent on the ministry of the Hope on Wednesday group.

The restricted gifts funds is used for monies given to the church which are to be passed on to recipients designated by the donors.

The donations for hardship funds represent monies received with a specific purpose of giving to members financially affected by Covid-19.

The agency fund represents a donation or gift that is given to Hope Community Church and then passed straight on to another individual or organisation that is related to and consistent with the church's charitable purposes. Examples include an anonymous gift to an individual who is in financial hardship, or a gift to a charity that is a partner of Hope Community Church.

The Refugee Hub fund relates to a weekly event at Hope Chapel hosting Ukrainian refugees with a cooked meal, play space for children and relational space for adults. Finances associated with this are mostly spent on food, with some expenditure on equipment, such as a bouncy castle.

Hope Chapel Annexe is funding for the building project of a self-contained care-taker's dwelling on the Hope Chapel site.



# HOPE CHAPEL

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2023

### 15 Analysis of net assets between funds

As at 30 September 2023

	Tangible fixed assets £	Net current assets £	Total £
Restricted funds	-	11,228	11,228
Unrestricted funds	272,262	39,668	311,930
	<u>272,262</u>	<u>50,896</u>	<u>323,158</u>

As at 30 September 2022

	Tangible fixed assets £	Net current assets £	Total £
Restricted funds	-	5,468	5,468
Unrestricted funds	275,348	24,916	300,264
	<u>275,348</u>	<u>30,384</u>	<u>305,732</u>

### 16 Related party transactions

In the year four trustees were remunerated as employees of the charity as below:

#### Current Year

	Role	Gross wages	Employers pension	Total
Chris Bond	Senior Pastor	38,300	3,064	41,364
Alice Bond	Senior Pastor	15,320	1,226	16,546
Andrew Stansbury - Term Ended April 2023	Associate Pastor	18,301	1,523	19,824
Rebekah Stansbury - Term Ended April 2023	Associate Pastor	<u>1,708</u>	<u>132</u>	<u>1,840</u>

#### Prior Year Comparative

	Role	Gross wages	Employers pension	Total
Chris Bond	Senior Pastor	36,644	2,931	39,575
Alice Bond	Senior Pastor	14,868	1,189	16,057
Andrew Stansbury	Associate Pastor	28,133	2,251	30,384
Rebekah Stansbury	Associate Pastor	<u>4,686</u>	<u>414</u>	<u>5,100</u>

The approved governing document of the charity contains the legal authority upon which this remuneration is made.

Other than disclosed above, no trustee received any payment during the year.

Aggregate donations from trustees, key management personnel and other related parties was Nil (2022: £Nil).

No related party transactions occurred in the year other than disclosed above or elsewhere in the financial statements.