

Company registration number: 06967807

Charity registration number: 1134289

# St Joseph's Little Rascals Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2023

Harrison Salmon Associates Limited  
Suite 21 Chorley Business & Technology Centre  
East Terrace  
Euxton Lane  
Chorley  
Lancashire  
PR7 6TE

# **St Joseph's Little Rascals Limited**

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## **St Joseph's Little Rascals Limited**

### **Reference and Administrative Details**

<b>Trustees</b>	Lesley Clarkson Mrs Annie Douglas
<b>Principal Office</b>	St Joseph's Catholic Primary School Cedar Road Chorley Lancashire PR6 0JF  The charity is incorporated in England .
<b>Company Registration Number</b>	06967807
<b>Charity Registration Number</b>	1134289
<b>Independent Examiner</b>	Harrison Salmon Associates Limited Suite 21 Chorley Business & Technology Centre East Terrace Euxton Lane Chorley Lancashire PR7 6TE

## **St Joseph's Little Rascals Limited**

### **Strategic Report for the Year Ended 31 July 2023**

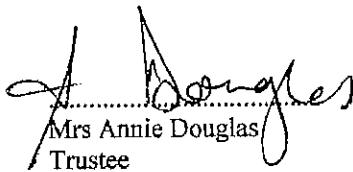
The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 July 2023, in compliance with s414C of the Companies Act 2006.

#### **Financial review**

##### ***Policy on reserves***

The trustees aim to maintain reserves to cover between three and six months expenditure.

The strategic report was approved by the trustees of the charity on 29 November 2023 and signed on its behalf by:

  
Mrs Annie Douglas  
Trustee

# **St Joseph's Little Rascals Limited**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 July 2023.

### **Objectives and activities**

#### ***Objects and aims***

The aim of the charity are to provide childcare and educational services for the benefit of the community, in particular, without limitation, before and after school services in the area of Chorley, Lancashire.

#### ***Public benefit***

To provide childcare and educational services for the benefit of the community.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Structure, governance and management**

#### ***Organisational structure***

The charity has a management committee of up to 4 members. It is constituted to meet twice a year and is responsible for the strategic direction and policy of the charity. The committee has a wide range of skills relevant to the purpose of the charity.

### **Financial instruments**

#### ***Objectives and policies***

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees (who are also the directors of St Joseph's Little Rascals Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

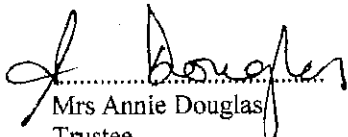
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## St Joseph's Little Rascals Limited

### Trustees' Report

The annual report was approved by the trustees of the charity on 29 November 2023 and signed on its behalf by:

  
Mrs Annie Douglas  
Trustee

## **St Joseph's Little Rascals Limited**

### **Independent Examiner's Report to the trustees of St Joseph's Little Rascals Limited**

I report on the accounts of the charity for the year ended 31 July 2023 which are set out on pages 6 to 11 .

#### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

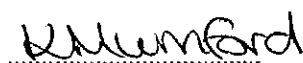
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Kathryn Mumford

Suite 21 Chorley Business & Technology Centre  
East Terrace  
Euxton Lane  
Chorley  
Lancashire  
PR7 6TE

29 November 2023

# St Joseph's Little Rascals Limited

## Statement of Financial Activities for the Year Ended 31 July 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
<b>Income and Endowments from:</b>			
Charitable activities	3	47,761	47,761
Total Income		47,761	47,761
<b>Expenditure on:</b>			
Charitable activities	4	(47,268)	(47,268)
Total Expenditure		(47,268)	(47,268)
Net income		493	493
Net movement in funds		493	493
<b>Reconciliation of funds</b>			
Total funds brought forward		18,309	18,309
Total funds carried forward	8	18,802	18,802
	Note	Unrestricted funds £	Total 2022 £
<b>Income and Endowments from:</b>			
Charitable activities	3	34,740	34,740
Total Income		34,740	34,740
<b>Expenditure on:</b>			
Charitable activities	4	(37,324)	(37,324)
Total Expenditure		(37,324)	(37,324)
Net expenditure		(2,584)	(2,584)
Net movement in funds		(2,584)	(2,584)
<b>Reconciliation of funds</b>			
Total funds brought forward		20,893	20,893
Total funds carried forward	8	18,309	18,309

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2022 is shown in note 8.



# St Joseph's Little Rascals Limited

(Registration number: 06967807)

Balance Sheet as at 31 July 2023

	Note	2023 £	2022 £
<b>Current assets</b>			
Cash at bank and in hand		<u>18,802</u>	<u>18,309</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>18,802</u>	<u>18,309</u>
<b>Total funds</b>	8	<u>18,802</u>	<u>18,309</u>

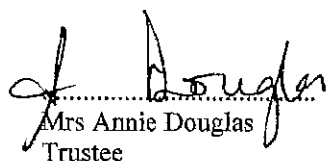
For the financial year ending 31 July 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 11 were approved by the trustees, and authorised for issue on 29 November 2023 and signed on their behalf by:

  
.....  
Mrs Annie Douglas  
Trustee

# **St Joseph's Little Rascals Limited**

## **Notes to the Financial Statements for the Year Ended 31 July 2023**

### **1 Charity status**

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

St Joseph's Little Rascals Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The potential impacts of the Coronavirus have been considered, and the trustees believe that the company's approach to mitigating their risks will help to reduce financial impact. On this basis the trustees consider that it remains appropriate to prepare the accounts on a going concern basis.

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Income and endowments**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

# St Joseph's Little Rascals Limited

## Notes to the Financial Statements for the Year Ended 31 July 2023

### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

### 3 Income from charitable activities

	Unrestricted funds	Total 2023	Total 2022
	General		
	£	£	£
Provision of childcare	47,761	47,761	34,740

# **St Joseph's Little Rascals Limited**

## **Notes to the Financial Statements for the Year Ended 31 July 2023**

### **4 Expenditure on charitable activities**

		Unrestricted funds	Total 2023	Total 2022
	Note	General £	£	£
Allocated support costs	5	46,268	46,268	36,330
Governance costs	5	1,000	1,000	994
		<u>47,268</u>	<u>47,268</u>	<u>37,324</u>

£36,478 (2022 - £36,478) of the above expenditure was attributable to unrestricted funds and £Nil (2022 - £Nil) to restricted funds.

### **5 Analysis of governance and support costs**

#### **Governance costs**

	Unrestricted funds	Total 2023	Total 2022
	General £	£	£
Allocated support costs	1,000	1,000	994
	<u>1,000</u>	<u>1,000</u>	<u>994</u>

# St Joseph's Little Rascals Limited

## Notes to the Financial Statements for the Year Ended 31 July 2023

### 6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

### 7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 8 Funds

	Balance at 1 August 2022 £	Incoming resources £	Resources expended £	Balance at 31 July 2023 £
<b>Unrestricted funds</b>				
General	<u>(18,309)</u>	<u>(47,761)</u>	<u>47,268</u>	<u>(18,802)</u>
	Balance at 1 August 2021 £	Incoming resources £	Resources expended £	Balance at 31 July 2022 £
<b>Unrestricted funds</b>				
General	<u>(20,893)</u>	<u>(34,740)</u>	<u>37,324</u>	<u>(18,309)</u>

### 9 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	<u>18,802</u>	<u>18,802</u>

### 10 Analysis of net funds

	At 1 August 2022 £	Cash flow £	At 31 July 2023 £
Cash at bank and in hand	18,309	493	18,802
Net debt	<u>18,309</u>	<u>493</u>	<u>18,802</u>