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Charity registration number 1134288

Company registration number 07034138 (England and Wales)

LIFE WITH HOPE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023



LIFE WITH HOPE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rev E D Jones Mr R F Duffill FCA Mrs J J Dudgeon Mr R N Hamilton Mrs C Noel Mr K Terrell (Appointed 7 December 2023)
Charity number	1134288
Company number	07034138
Principal address	Battle Baptist Church Office Mount Street Battle East Sussex TN33 0EG
Registered office	Battle Baptist Church Office Mount Street Battle East Sussex TN33 0EG
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitors	Mayo Wynn Baxter 3 Bell Lane Lewes East Sussex BN7 1JU

LIFE WITH HOPE TRUST

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LIFE WITH HOPE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the trust, under the name Battle Baptist Church, are the advancement of the Christian faith according to the principles of the Baptist denomination, the advancement of education for the public benefit, to meet the practical and spiritual needs of the local community and other charitable purposes, as the trustees may decide, in the United Kingdom and other parts of the world.

Volunteers

The trust is grateful to the more than 100 volunteers who give their time freely in support of its aims and objectives.

Public benefit

We have considered the guidance of the Charity Commission on public benefit and in particular the specific guidance on charities for the advancement of religion. In planning our activities, we aim to enable ordinary people to live out their Christian faith as part of the local community through worship and prayer, learning about the Gospel, developing their knowledge and trust in Jesus, in providing pastoral care for local residents and in missionary and outreach work.

Achievements and performance

Looking back over 2023, it was another year where much took place, both within our premises on Mount Street, but also out in the wider community of Battle and the surrounding area.

Meeting on Sunday mornings, with separate provision for children and youth, we have continued to see growth in terms of those engaging with our ministry both in person, but also through the live-streaming of our Sunday gatherings.

Midweek activities have been well attended across the age ranges - the premises being used in an ever increasing way. We began the year once again offering a 'Warm Welcome' space for the months of January through March, as part of the national initiative, and again at its conclusion in November and December. We also welcomed groups from the local primary school around Easter and Christmas.

Aware of the make-up of Battle, being very much a community focussed town, as a church we have sought to join in with a number of events that were being put on, seeking to offer practical help where needed as well as encouraging people to simply turn up and show support through their attendance.

In May we launched a Community Sports Sunday in partnership with Battle Town Football Club. This was a day of events for all ages and sporting abilities, with various opportunities for people to come along, have a go or cheer on those actively getting involved.

Investment in our overseas links, both financial and in terms of people engagement continued in 2023. Across the year we were fortunate to be able to host all of our mission partners - those we support from various places around the world and another team travelled to the Holy Land for 12 days during the summer, to help run a holiday club for children based in the West Bank.

LIFE WITH HOPE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2023**

Financial review

Principal funding sources

The major sources of funds are freewill offerings, gifts, donations, legacies, rent from the letting of church premises and tax refunds under the gift aid scheme. There has been a continuing flow of offerings paid directly into the church bank account and the financial position of the trust is satisfactory, with adequate reserves.

Investment policy

The majority of monies are held in deposit accounts with recognised financial institutions and the Baptist Union Corporation, the latter a recognised deposit taker. The trust seeks to obtain the highest possible returns consistent with a cautious attitude to risk and short term availability of such monies.

Reserves policy

It is the policy of the trust to accumulate an adequate level of cash and readily accessible reserves deemed sufficient to meet likely unexpected expenditure needs. Subject to any donor's wishes, restricted funds are generally held to meet specific purposes for capital projects. The cash balance at the year end amounted to £181,124.

Current financial review

There was an excess of expenditure over income for the year of £18,184 as per page 6 of these financial statements.

At the end of the year the trust hold funds of £191,766, £180,620 unrestricted (of which £15,799 designated) and £11,146 restricted.

Risk management

The trustees have a duty to identify and review the major operational risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Systems have been established to enable regular reports to be produced so that steps can be taken to minimise all risks. Policies on health and safety issues, on child protection and on vulnerable adults have been maintained and regularly reviewed in the year ended 31 December 2023.

LIFE WITH HOPE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

The charity is controlled by its governing document, a memorandum and articles of association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trust was formed to take over the ministry and affairs of Battle Baptist Church and the assets of the church were transferred to the trust on 1 April 2010, with the exception of the church land and property which is held on trust by the Baptist Union Corporation Limited for the benefit of the church. The Charity Commission has agreed that the name Battle Baptist Church can be used as an operating name and the objects and activities of the trust are identical to those of the former church.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rev E D Jones
Mr R F Duffill FCA

Mrs J J Dudgeon

Miss C M Doust

(Retired 2 October 2023)

Mr R N Hamilton

Mrs C Noel

Mr K Terrell

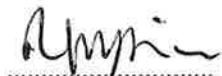
(Appointed 7 December 2023)

New trustees shall be appointed by processes that are public, clear and open so that all Members of Battle Baptist Church are enabled to consider prayerfully which Elders and Deacons should be appointed. After the receipt of nominations for any vacancies, and after the appropriate notice has been given, a secret ballot will be held at an Ordinary Church Members' Meeting. Those candidates receiving the highest number of votes shall be elected provided each candidate shall have received votes from at least 66% of those Church Members who voted at the meeting.

Every member of the charity undertakes to contribute such amount as may be required (not exceeding £20) if it should be wound up, towards the charity's debts and liabilities.

The trust is managed on a day to day basis by the ministerial team, church manager, elders and support staff. These report to the trustees, who meet regularly. Whilst the trustees are legally responsible for the organisation and management of the trust, regular church members' meetings continue to be held in accordance with the practice of Baptist churches and due note is taken by the trustees of the matters discussed and the decisions reached in those meetings.

The trustees' report was approved by the Board of Trustees.



Mr R F Duffill FCA

Trustee

Dated: 14 July 2024

LIFE WITH HOPE TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees, who are also the directors of Life with Hope Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LIFE WITH HOPE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIFE WITH HOPE TRUST

I report to the trustees on my examination of the financial statements of Life with Hope Trust (the trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

**Chartered Certified Accountant
Caladine Ltd**

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 22 July 2024

LIFE WITH HOPE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	221,844	1,500	223,344	222,229	3,300	225,529
Charitable activities	4	10,140	-	10,140	10,288	-	10,288
Investments	5	5,882	-	5,882	2,237	-	2,237
Total income		<u>237,866</u>	<u>1,500</u>	<u>239,366</u>	<u>234,754</u>	<u>3,300</u>	<u>238,054</u>
Expenditure on:							
Charitable activities	6	<u>248,250</u>	<u>9,300</u>	<u>257,550</u>	<u>232,537</u>	<u>-</u>	<u>232,537</u>
Total expenditure		<u>248,250</u>	<u>9,300</u>	<u>257,550</u>	<u>232,537</u>	<u>-</u>	<u>232,537</u>
Net income/(expenditure) and movement in funds		(10,384)	(7,800)	(18,184)	2,217	3,300	5,517
Reconciliation of funds:							
Fund balances at 1 January 2023		<u>191,004</u>	<u>18,946</u>	<u>209,950</u>	<u>188,787</u>	<u>15,646</u>	<u>204,433</u>
Fund balances at 31 December 2023		<u>180,620</u>	<u>11,146</u>	<u>191,766</u>	<u>191,004</u>	<u>18,946</u>	<u>209,950</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LIFE WITH HOPE TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Property, plant and equipment	12		4,800		6,000
Current assets					
Trade and other receivables	13	9,172		18,043	
Cash at bank and in hand		181,124		190,936	
		190,296		208,979	
Current liabilities	14	(3,330)		(5,029)	
Net current assets			186,966		203,950
Total assets less current liabilities			191,766		209,950
The funds of the trust					
Restricted income funds	16		11,146		18,946
Unrestricted funds	17		180,620		191,004
			191,766		209,950

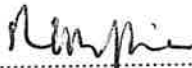
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.


The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 14 July 2024


Mr R F Duffill FCA
Trustee


Mrs J J Dudgeon
Trustee

Company registration number 07034138 (England and Wales)

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Company information

Life with Hope Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Battle Baptist Church Office, Mount Street, Battle, East Sussex, TN33 0EG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer or economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Furniture and equipment	20% on a reducing basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Assets costing less than £500 are not capitalised.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	221,844	1,500	223,344	222,229	3,300	225,529
Donations and gifts						
Donations and gifts	221,844	1,500	223,344	197,229	3,300	200,529
Legacies	-	-	-	25,000	-	25,000
	221,844	1,500	223,344	222,229	3,300	225,529

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Charitable rental income	10,140	10,288

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	5,882	2,237

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Expenditure on charitable activities

	Charitable activities	Charitable activities
	2023	2022
	£	£
Direct costs		
Staff costs	148,424	139,400
Depreciation and impairment	1,200	1,500
Training fees	5,310	4,340
Insurance	2,195	2,109
Light, heat and water	3,627	5,428
Telephone	3,259	2,781
Postage, stationery, computer and copier	3,102	3,055
Sundries	936	960
Visiting speakers	1,800	1,250
Evangelism	1,372	3,869
Youth and children work	3,935	3,468
Catering	2,996	1,958
Music and copyright fees	1,297	1,291
Literature	895	784
Motor and travel expenses	988	2,073
Flowers and decorations	-	155
Manse expenses	5,458	3,217
Repairs and maintenance	33,872	26,841
Bank charges	208	207
	<u>220,874</u>	<u>204,686</u>
Grant funding of activities (see note 7)	34,306	25,499
Share of support and governance costs (see note 8)		
Governance	2,370	2,352
	<u>257,550</u>	<u>232,537</u>
Analysis by fund		
Unrestricted funds	248,250	232,537
Restricted funds	9,300	-
	<u>257,550</u>	<u>232,537</u>

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7 Grants payable

	2023 £	2022 £
Charitable donations	20,300	10,969
Denominational support	13,020	13,020
Needs in the fellowship	986	1,510
	<u>34,306</u>	<u>25,499</u>

8 Support costs allocated to activities

	2023 £	2022 £
Governance costs	<u>2,370</u>	<u>2,352</u>
<u>Analysed between:</u>		
Charitable activities	<u>2,370</u>	<u>2,352</u>

	2023 £	2022 £
Governance costs comprise:		
Independent examination fees	1,800	1,800
Professional fees	570	552
	<u>2,370</u>	<u>2,352</u>

9 Trustees

Under the authority of the Memorandum and Articles of Association of the trust, any trustee who is a Minister of the church can be paid a reasonable and proper stipend from the funds of the trust. During the year to 31 December 2023, Rev Ed Jones was the only trustee to which this applied and no remuneration or benefit was received by any other trustee.

Rev Ed Jones
Salary - £37,284 (2022: £34,836)
Pension - £4,674 (2022: £4,366)
Employer's NIC - £3,890 (2022: £3,748)

The church also provides living accommodation to Rev Ed Jones and his family free of charge.

During the year trustees and related parties made aggregate donations to the charity of £23,855 (2022: £21,811).

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Pastoral	5	4
Administrative	6	6
Total	11	10

Employment costs	2023 £	2022 £
Wages and salaries	136,157	125,220
Social security costs	4,800	4,250
Other pension costs	7,467	9,930
	148,424	139,400

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Property, plant and equipment

	Furniture and equipment £
Cost	
At 1 January 2023	90,298
At 31 December 2023	90,298
Depreciation and impairment	
At 1 January 2023	84,298
Depreciation charged in the year	1,200
At 31 December 2023	85,498
Carrying amount	
At 31 December 2023	4,800
At 31 December 2022	6,000

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

12 Property, plant and equipment (Continued)

The land and buildings known as Battle Baptist Church and related land and manse in Mountjoy, Battle, are held by the Baptist Union Corporation Limited as custodian trustees on behalf of the members of Battle Baptist Church. Due to the nature of the buildings they are impossible to value and are therefore recognised at £nil cost.

13 Trade and other receivables

	2023	2022
	£	£
Amounts falling due within one year:		
Other receivables	9,172	18,043

14 Current liabilities

	2023	2022
	£	£
Other taxation and social security	2,209	1,950
Other payables	1,121	3,079
	3,330	5,029

15 Employee benefits

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payment obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals on the statement of financial position. The assets of the plan are held separately from the charity in an independently administered fund.

Prior to 2021 pension provision was made through multi-employer defined pension plans. Where it is not possible for the charity to obtain sufficient information to enable it to account for a plan as a defined benefit plan, it accounts for the plan as a defined contribution plan.

Where the plan is in deficit and where the charity has agreed, with the plan, to participate in a deficit funding arrangement, the charity recognises a liability for this obligation. The amount recognised is the net present value of the contributions payable under the agreement that relates to the deficit. The unwinding of the discount is recognised as a finance cost and any other change in the measurement of this liability is expensed to the Statement of Financial Activities.

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Halliday Special Projects Fund	18,946	1,500	(9,300)	11,146
	<u>18,946</u>	<u>1,500</u>	<u>(9,300)</u>	<u>11,146</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
Halliday Special Projects Fund	15,646	3,300	-	18,946
	<u>15,646</u>	<u>3,300</u>	<u>-</u>	<u>18,946</u>

The Halliday Special Projects Fund makes grants to young people of the church who are undertaking charitable projects both at home and abroad.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Fellowship needs Fund	3,000	-	-	3,000
Renew 1066 Fund	-	13,973	(1,174)	12,799
General funds	188,004	223,893	(247,076)	164,821
	<u>191,004</u>	<u>237,866</u>	<u>(248,250)</u>	<u>180,620</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
Fellowship needs Fund	3,000	-	-	3,000
General funds	185,787	234,754	(232,537)	188,004
	<u>188,787</u>	<u>234,754</u>	<u>(232,537)</u>	<u>191,004</u>

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

17 Unrestricted funds (Continued)

The Fellowship Needs Fund is held to make interest free loans to members in need.

The Renew 1066 Fund contains donations received which have been designated by the donors to be used to support the two weekly meetings where it is "ok not to be ok", known as "Renew 1066". The resources expended are the salary of a newly appointed Renew 1066 worker.

18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Property, plant and equipment	4,800	-	4,800
Current assets/(liabilities)	175,820	11,146	186,966
	<u>180,620</u>	<u>11,146</u>	<u>191,766</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 December 2022:			
Property, plant and equipment	6,000	-	6,000
Current assets/(liabilities)	185,004	18,946	203,950
	<u>191,004</u>	<u>18,946</u>	<u>209,950</u>

19 Related party transactions

Caterpillar Pre-School Of Battle Baptist Church (charity registration number 1145655) is a related party as under the constitution of the Pre-School the Trustees must be members of Battle Baptist Church.

During the year the Church charged rent to Caterpillar Pre-School amounting to £9,648 (2022 £9,998)

Emma Jones, wife of Rev Ed Jones, is employed by the church as Associate Pastor in training. She was paid a salary of £13,260 (2022: £12,384) and received employer's pension contributions of £1,325 (2022: £1,238) during the year.