

LIFE WITH HOPE TRUST

England & Wales · Charity number 1134288

Details

Other names	BATTLE BAPTIST CHURCH, ZION BAPTIST CHURCH, BATTLE
Status	Registered
Legal form	Charitable company
Company number	07034138
Registered	2010-02-15
Register	View on the Charity Commission register

Contact

Address	Battle Baptist Church Mount Street Battle East Sussex TN33 0EG
Phone	01424774825
Email	office@battlebaptistchurch.org.uk
Website	www.battlebaptistchurch.org.uk

Activities

Objects: THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES OF THE BAPTIST DENOMINATION, THE ADVANCEMENT OF EDUCATION FOR THE PUBLIC BENEFIT AND OTHER CHARITABLE PURPOSES, AS THE TRUSTEES MAY DECIDE, IN THE UNITED KINGDOM AND OR OTHER PARTS OF THE WORLD.

Activities: The charity, under the name Battle Baptist Church, advances the Christian faith according to the principles of the Baptist denomination, provides education for the public benefit, meets the practical and spiritual needs of the local community and engages in other similar charitable activities as the trustees may decide from time to time.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** UNITED KINGDOM AND OR OTHER PARTS OF THE WORLD
- East Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£264,551	£247,570	-	-
2024-12-31	£230,403	£246,513	-	-
2023-12-31	£239,366	£257,550	-	-
2022-12-31	£238,054	£232,537	-	-
2021-12-31	£213,509	£219,787	-	-

Trustees

Name	Role	Appointed
Jennifer Dudgeon	Chair	2014-04-24
Carol Lynn Noel		2020-09-15
Cindy Messetter		2024-11-28
EDWARD DAVID JONES		2016-03-01
Kevin Ian John Terrell		2023-12-07
Robert Nicol Hamilton		2020-09-15

LIFE WITH HOPE TRUST

England & Wales - Charity number 1134288

Accounts

Company registration number 07034138 (England and Wales)

Charity registration number 1134288 (England and Wales)

LIFE WITH HOPE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025



LIFE WITH HOPE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rev E D Jones Mrs J J Dudgeon Mr R N Hamilton Mrs C Noel Mr K Terrell Mrs C Messetter
Charity number (England and Wales)	1134288
Company number	07034138
Principal address	Battle Baptist Church Office Mount Street Battle East Sussex TN33 0EG
Registered office	Battle Baptist Church Office Mount Street Battle East Sussex TN33 0EG
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitors	Mayo Wynn Baxter 3 Bell Lane Lewes East Sussex BN7 1JU

LIFE WITH HOPE TRUST

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LIFE WITH HOPE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the trust, under the name Battle Baptist Church, are the advancement of the Christian faith according to the principles of the Baptist denomination, the advancement of education for the public benefit, to meet the practical and spiritual needs of the local community and other charitable purposes, as the trustees may decide, in the United Kingdom and other parts of the world.

Volunteers

The trust is grateful to the more than 100 volunteers who give their time freely in support of its aims and objectives.

Public benefit

We have considered the guidance of the Charity Commission on public benefit and in particular the specific guidance on charities for the advancement of religion. In planning our activities, we aim to enable ordinary people to live out their Christian faith as part of the local community through worship and prayer, learning about the Gospel, developing their knowledge and trust in Jesus, in providing pastoral care for local residents and in missionary and outreach work.

Achievements and performance

Reflecting on 2025 it was once again a full year where much took place. As a church we continued to offer a variety of events and activities on our premises, but also connecting and engaging with those across our local community.

Gathering on Sundays, both morning and evening, we regularly connect with over 150 people on this day of the week alone - including a growing number of children and young people.

We have continued to seek to support the local community in a number of ways. Two of the main ways we have sought to do this are through the Preschool that we run on our premises and our part within Battle Town Football Club (formerly Battle Baptist Football Club).

As well as investing in the already established links we have as a church (Nepal, Peru, and the Holy Land), in 2024 we began to build relationships with a church in North Macedonia

LIFE WITH HOPE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Financial review

Principal funding sources

The major sources of funds are freewill offerings, gifts, donations, legacies, rent from the letting of church premises and tax refunds under the gift aid scheme. There has been a continuing flow of offerings paid directly into the church bank account and the financial position of the trust is satisfactory, with adequate reserves.

Investment policy

The majority of monies are held in deposit accounts with recognised financial institutions and the Baptist Union Corporation, the latter a recognised deposit taker. The trust seeks to obtain the highest possible returns consistent with a cautious attitude to risk and short term availability of such monies.

Reserves policy

It is the policy of the trust to accumulate an adequate level of cash and readily accessible reserves deemed sufficient to meet likely unexpected expenditure needs. Subject to any donor's wishes, restricted funds are generally held to meet specific purposes for capital projects. The cash balance at the year end amounted to £179,001.

Current financial review

There was an excess income over expenditure for the year of £16,981 (2024: excess of expenditure over income of £16,110) as per page 6 of these financial statements.

At the end of the year the trust hold funds of £192,637, £173,414 unrestricted (of which £5,998 designated) and £19,223 restricted.

Risk management

The trustees have a duty to identify and review the major operational risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Systems have been established to enable regular reports to be produced so that steps can be taken to minimise all risks. Policies on health and safety issues, on child protection and on vulnerable adults have been maintained and regularly reviewed in the year ended 31 December 2024.

LIFE WITH HOPE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

Structure, governance and management

The charity is controlled by its governing document, a memorandum and articles of association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trust was formed to take over the ministry and affairs of Battle Baptist Church and the assets of the church were transferred to the trust on 1 April 2010, with the exception of the church land and property which is held on trust by the Baptist Union Corporation Limited for the benefit of the church. The Charity Commission has agreed that the name Battle Baptist Church can be used as an operating name and the objects and activities of the trust are identical to those of the former church.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

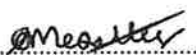
Rev E D Jones
Mrs J J Dudgeon
Mr R N Hamilton
Mrs C Noel
Mr K Terrell
Mrs C Messetter

New trustees shall be appointed by processes that are public, clear and open so that all Members of Battle Baptist Church are enabled to consider prayerfully which Elders and Deacons should be appointed. After the receipt of nominations for any vacancies, and after the appropriate notice has been given, a secret ballot will be held at an Ordinary Church Members' Meeting. Those candidates receiving the highest number of votes shall be elected provided each candidate shall have received votes from at least 66% of those Church Members who voted at the meeting.

Every member of the charity undertakes to contribute such amount as may be required (not exceeding £20) if it should be wound up, towards the charity's debts and liabilities.

The trust is managed on a day to day basis by the ministerial team, church manager, elders and support staff. These report to the trustees, who meet regularly. Whilst the trustees are legally responsible for the organisation and management of the trust, regular church members' meetings continue to be held in accordance with the practice of Baptist churches and due note is taken by the trustees of the matters discussed and the decisions reached in those meetings.

The trustees' report was approved by the Board of Trustees.



Mrs C Messetter

Trustee

Dated: 16/3/2026

LIFE WITH HOPE TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees, who are also the directors of Life with Hope Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LIFE WITH HOPE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LIFE WITH HOPE TRUST

I report to the trustees on my examination of the financial statements of Life with Hope Trust (the trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

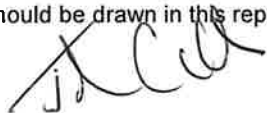
Independent examiner's statement

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Chartered Certified Accountant
Caladine Ltd
Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Date: 18 March 2026

LIFE WITH HOPE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	229,462	19,583	249,045	212,617	330	212,947
Charitable activities	4	11,200	-	11,200	11,420	-	11,420
Investments	5	4,306	-	4,306	6,036	-	6,036
Total income		244,968	19,583	264,551	230,073	330	230,403
Expenditure on:							
Charitable activities	6	235,734	11,836	247,570	246,513	-	246,513
Total expenditure		235,734	11,836	247,570	246,513	-	246,513
Net income/(expenditure) and movement in funds		9,234	7,747	16,981	(16,440)	330	(16,110)
Reconciliation of funds:							
Fund balances at 1 January 2025		164,180	11,476	175,656	180,620	11,146	191,766
Fund balances at 31 December 2025		173,414	19,223	192,637	164,180	11,476	175,656

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LIFE WITH HOPE TRUST

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Property, plant and equipment	12		8,248		5,339
Current assets					
Trade and other receivables	13	15,233		10,832	
Cash at bank and in hand		179,001		163,898	
		194,234		174,730	
Current liabilities	14	(9,845)		(4,413)	
Net current assets			184,389		170,317
Total assets less current liabilities			192,637		175,656
The funds of the trust					
Restricted income funds	16		19,223		11,476
Unrestricted funds	17		173,414		164,180
			192,637		175,656

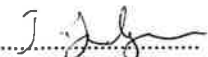
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2025.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 16/3/2026


Mrs J J Dudgeon
Trustee


Mrs C Messetter
Trustee

Company registration number 07034138 (England and Wales)

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Company information

Life with Hope Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Battle Baptist Church Office, Mount Street, Battle, East Sussex, TN33 0EG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Furniture and equipment	10% on a reducing basis
Computers	33% on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Assets costing less than £500 are not capitalised.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	229,462	19,583	249,045	212,617	330	212,947

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable rental income	11,200	11,420

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	4,306	6,036

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

6 Expenditure on charitable activities

	Charitable activities	Charitable activities
	2025	2024
	£	£
Direct costs		
Staff costs	139,868	154,587
Depreciation and impairment	1,905	960
Training fees	1,956	2,636
Insurance	2,563	2,431
Light heat and water	8,988	5,092
Telephone	2,437	6,283
Postage,stationary,computer and copier	3,469	3,546
Sundries	3,595	1,267
Visiting speaker	1,075	1,250
Evangelism	2,257	1,536
Youth and children work	5,072	3,933
Catering	2,135	2,855
Music and copyright fees	2,014	1,461
Literature	405	591
Motor and travel expense	202	575
Manse expenses	4,667	4,694
Repairs and maintenance	31,323	27,177
Bank charges	140	176
	<u>214,071</u>	<u>221,050</u>
Grant funding of activities (see note 7)	29,071	23,033
Share of support and governance costs (see note 8)		
Governance	4,428	2,430
	<u>247,570</u>	<u>246,513</u>
Analysis by fund		
Unrestricted funds	235,734	246,513
Restricted funds	11,836	-
	<u>247,570</u>	<u>246,513</u>

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

7 Grants payable

	2025 £	2024 £
Charitable donations		
Denominational support	14,505	10,003
Needs in the fellowship	13,020	13,020
	746	10
	<u>28,271</u>	<u>23,033</u>
Grants to individuals	800	-
	<u>29,071</u>	<u>23,033</u>

8 Support costs allocated to activities

	2025 £	2024 £
Governance costs	4,428	2,430
<u>Analysed between:</u>		
Charitable activities	<u>4,428</u>	<u>2,430</u>
Governance costs comprise:	2025	2024
	£	£
Independent examination fees	3,360	1,860
Professional fees	1,068	570
	<u>4,428</u>	<u>2,430</u>

Independent Examination fees include fees paid in respect of the year ended 31 December 2024 of £1,680 and 31 December 2025 of £1,680.

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

9 Trustees

Under the authority of the Memorandum and Articles of Association of the trust, any trustee who is a Minister of the church can be paid a reasonable and proper stipend from the funds of the trust. During the year to 31 December 2025, Rev Ed Jones was the only trustee to which this applied and no remuneration or benefit was received by any other trustee.

Rev Ed Jones
Salary - £40,080 (2024: £38,760)
Pension - £5,015 (2024: £4,876)
Employer's NIC - £5,110 (2024: £4,058)

The church also provides living accommodation to Rev Ed Jones and his family to enable the better performance of his duties.

During the year trustees and related parties made aggregate donations to the charity of £26,834 (2024: £21,510).

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Pastoral	5	5
Administrative	6	6
Total	11	11
Employment costs		
	2025 £	2024 £
Wages and salaries	129,267	141,755
Social security costs	2,134	5,033
Other pension costs	8,467	7,799
	139,868	154,587

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because in the opinion of the Trustees all its income is applied for charitable purposes.

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

12 Property, plant and equipment

	Furniture and equipment	Computers	Total
	£	£	£
Cost			
At 1 January 2025	91,797	-	91,797
Additions	1,001	3,813	4,814
At 31 December 2025	92,798	3,813	96,611
Depreciation and impairment			
At 1 January 2025	86,458	-	86,458
Depreciation charged in the year	634	1,271	1,905
At 31 December 2025	87,092	1,271	88,363
Carrying amount			
At 31 December 2025	5,706	2,542	8,248
At 31 December 2024	5,339	-	5,339

The land and buildings known as Battle Baptist Church and related land and manse in Mountjoy, Battle, are held by the Baptist Union Corporation Limited as custodian trustees on behalf of the members of Battle Baptist Church. Due to the nature of the buildings they are impossible to value and are therefore recognised at £nil cost.

13 Trade and other receivables

	2025	2024
	£	£
Amounts falling due within one year:		
Other receivables	15,233	10,832

14 Current liabilities

	2025	2024
	£	£
Other taxation and social security	-	1,624
Other payables	8,165	2,789
Accruals and deferred income	1,680	-
	9,845	4,413

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

15 Employee benefits

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payment obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals on the statement of financial position. The assets of the plan are held separately from the charity in an independently administered fund.

Prior to 2021 pension provision was made through multi-employer defined pension plans. Where it is not possible for the charity to obtain sufficient information to enable it to account for a plan as a defined benefit plan, it accounts for the plan as a defined contribution plan.

Where the plan is in deficit and where the charity has agreed, with the plan, to participate in a deficit funding arrangement, the charity recognises a liability for this obligation. The amount recognised is the net present value of the contributions payable under the agreement that relates to the deficit. The unwinding of the discount is recognised as a finance cost and any other change in the measurement of this liability is expensed to the Statement of Financial Activities.

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
Halliday Special Projects Fund	11,476	270	(800)	10,946
Special Project Repairs Fund	-	19,313	(11,036)	8,277
	<u>11,476</u>	<u>19,583</u>	<u>(11,836)</u>	<u>19,223</u>
Previous year:				
	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
Halliday Special Projects Fund	11,146	330	-	11,476
	<u>11,146</u>	<u>330</u>	<u>-</u>	<u>11,476</u>

The Halliday Special Projects Fund makes grants to young people of the church who are undertaking charitable projects both at home and abroad.

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
Fellowship needs Fund	3,000	260	(500)	2,760
Renew 1066 Fund	8,395	1,781	(6,938)	3,238
General funds	152,785	242,927	(228,296)	167,416
	<u>164,180</u>	<u>244,968</u>	<u>(235,734)</u>	<u>173,414</u>
Previous year:	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
Fellowship needs Fund	3,000	-	-	3,000
Renew 1066 Fund	12,799	-	(4,404)	8,395
General funds	164,821	230,073	(242,109)	152,785
	<u>180,620</u>	<u>230,073</u>	<u>(246,513)</u>	<u>164,180</u>

The Fellowship Needs Fund is held to make interest free loans to members in need.

The Renew 1066 Fund contains donations received which have been designated by the donors to be used to support the two weekly meetings where it is "ok not to be ok", known as "Renew 1066". The resources expended are the salary of a newly appointed Renew 1066 worker.

18 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 December 2025:			
Property, plant and equipment	8,248	-	8,248
Current assets/(liabilities)	165,166	19,223	184,389
	<u>173,414</u>	<u>19,223</u>	<u>192,637</u>

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

18 Analysis of net assets between funds (Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Property, plant and equipment	5,339	-	5,339
Current assets/(liabilities)	158,841	11,476	170,317
	<u>164,180</u>	<u>11,476</u>	<u>175,656</u>

19 Related party transactions

Caterpillar Pre-School Of Battle Baptist Church (charity registration number 1145655) is a related party as under the constitution of the Pre-School the Trustees must be members of Battle Baptist Church.

During the year the Church charged rent to Caterpillar Pre-School amounting to £11,200 (2024: £10,800)

Emma Jones, wife of Rev Ed Jones, is employed by the church as Associate Pastor in training. She was paid a salary of £18,128 (2024: £14,304) and received employer's pension contributions of £1,813 (2024: £1,430) during the year.

Ewan Jones, son of Rev Rd Jones, is employed by the church for cleaning and other duties. He was paid £2,614 during the year.

Evie Jones, daughter of Rev Ed Jones, is employed by the church. She was paid £60 during the year.

LIFE WITH HOPE TRUST

England & Wales - Charity number 1134288

Accounts

Charity registration number 1134288 (England and Wales)

Company registration number 07034138

LIFE WITH HOPE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024



Caladine

Chartered Certified Accountants

LIFE WITH HOPE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rev E D Jones Mrs J J Dudgeon Mr R N Hamilton Mrs C Noel Mr K Terrell Mrs C Messetter	(Appointed 28 November 2024)
Charity number (England and Wales)	1134288	
Company number	07034138	
Principal address	Battle Baptist Church Office Mount Street Battle East Sussex TN33 0EG	
Registered office	Battle Baptist Church Office Mount Street Battle East Sussex TN33 0EG	
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	
Solicitors	Mayo Wynn Baxter 3 Bell Lane Lewes East Sussex BN7 1JU	

LIFE WITH HOPE TRUST

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Independent examiner's report	5
Statement of financial activities	6
Statement of financial position	7
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LIFE WITH HOPE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the trust, under the name Battle Baptist Church, are the advancement of the Christian faith according to the principles of the Baptist denomination, the advancement of education for the public benefit, to meet the practical and spiritual needs of the local community and other charitable purposes, as the trustees may decide, in the United Kingdom and other parts of the world.

Volunteers

The trust is grateful to the more than 100 volunteers who give their time freely in support of its aims and objectives.

Public benefit

We have considered the guidance of the Charity Commission on public benefit and in particular the specific guidance on charities for the advancement of religion. In planning our activities, we aim to enable ordinary people to live out their Christian faith as part of the local community through worship and prayer, learning about the Gospel, developing their knowledge and trust in Jesus, in providing pastoral care for local residents and in missionary and outreach work.

Achievements and performance

Reflecting on 2024 it was once again a full year where much took place. As a church we continued to offer a variety of events and activities on our premises, but also connecting and engaging with those across our local community.

Gathering on Sundays, both morning and evening, we regularly connect with over 150 people on this day of the week alone - including a growing number of children and young people.

We have continued to seek to support the local community in a number of ways. Two of the main ways we have sought to do this are through the Preschool that we run on our premises and our part within Battle Town Football Club (formerly Battle Baptist Football Club).

As well as investing in the already established links we have as a church (Nepal, Peru, and the Holy Land), in 2024 we began to build relationships with a church in North Macedonia

LIFE WITH HOPE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

Principal funding sources

The major sources of funds are freewill offerings, gifts, donations, legacies, rent from the letting of church premises and tax refunds under the gift aid scheme. There has been a continuing flow of offerings paid directly into the church bank account and the financial position of the trust is satisfactory, with adequate reserves.

Investment policy

The majority of monies are held in deposit accounts with recognised financial institutions and the Baptist Union Corporation, the latter a recognised deposit taker. The trust seeks to obtain the highest possible returns consistent with a cautious attitude to risk and short term availability of such monies.

Reserves policy

It is the policy of the trust to accumulate an adequate level of cash and readily accessible reserves deemed sufficient to meet likely unexpected expenditure needs. Subject to any donor's wishes, restricted funds are generally held to meet specific purposes for capital projects. The cash balance at the year end amounted to £163,898

Current financial review

There was an excess of expenditure over income for the year of £16,110 as per page 6 of these financial statements.

At the end of the year the trust hold funds of £175,656, £164,180 unrestricted (of which £11,395 designated) and £11,476 restricted.

Risk management

The trustees have a duty to identify and review the major operational risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Systems have been established to enable regular reports to be produced so that steps can be taken to minimise all risks. Policies on health and safety issues, on child protection and on vulnerable adults have been maintained and regularly reviewed in the year ended 31 December 2024.

LIFE WITH HOPE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

The charity is controlled by its governing document, a memorandum and articles of association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trust was formed to take over the ministry and affairs of Battle Baptist Church and the assets of the church were transferred to the trust on 1 April 2010, with the exception of the church land and property which is held on trust by the Baptist Union Corporation Limited for the benefit of the church. The Charity Commission has agreed that the name Battle Baptist Church can be used as an operating name and the objects and activities of the trust are identical to those of the former church.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rev E D Jones
Mr R F Duffill FCA
Mrs J J Dudgeon
Mr R N Hamilton
Mrs C Noel
Mr K Terrell
Mrs C Messetter

(Retired 28 November 2024)

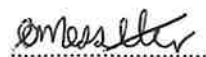
(Appointed 28 November 2024)

New trustees shall be appointed by processes that are public, clear and open so that all Members of Battle Baptist Church are enabled to consider prayerfully which Elders and Deacons should be appointed. After the receipt of nominations for any vacancies, and after the appropriate notice has been given, a secret ballot will be held at an Ordinary Church Members' Meeting. Those candidates receiving the highest number of votes shall be elected provided each candidate shall have received votes from at least 66% of those Church Members who voted at the meeting.

Every member of the charity undertakes to contribute such amount as may be required (not exceeding £20) if it should be wound up, towards the charity's debts and liabilities.

The trust is managed on a day to day basis by the ministerial team, church manager, elders and support staff. These report to the trustees, who meet regularly. Whilst the trustees are legally responsible for the organisation and management of the trust, regular church members' meetings continue to be held in accordance with the practice of Baptist churches and due note is taken by the trustees of the matters discussed and the decisions reached in those meetings.

The trustees' report was approved by the Board of Trustees.



Mrs C Messetter

Trustee

Dated: 21-07-25

LIFE WITH HOPE TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees, who are also the directors of Life with Hope Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LIFE WITH HOPE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIFE WITH HOPE TRUST

I report to the trustees on my examination of the financial statements of Life with Hope Trust (the trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Chartered Certified Accountant

Caladine Ltd

Caladine Limited

Chantry House

22 Upperton Road

Eastbourne

East Sussex

BN21 1BF

Date:

12/8/24

LIFE WITH HOPE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	212,617	330	212,947	221,844	1,500	223,344
Charitable activities	4	11,420	-	11,420	10,140	-	10,140
Investments	5	6,036	-	6,036	5,882	-	5,882
Total income		230,073	330	230,403	237,866	1,500	239,366
Expenditure on:							
Charitable activities	6	246,513	-	246,513	248,250	9,300	257,550
Total expenditure		246,513	-	246,513	248,250	9,300	257,550
Net income/(expenditure) and movement in funds		(16,440)	330	(16,110)	(10,384)	(7,800)	(18,184)
Reconciliation of funds:							
Fund balances at 1 January 2024		180,620	11,146	191,766	191,004	18,946	209,950
Fund balances at 31 December 2024		164,180	11,476	175,656	180,620	11,146	191,766

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LIFE WITH HOPE TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Property, plant and equipment	12		5,339		4,800
Current assets					
Trade and other receivables	13	10,832		9,172	
Cash at bank and in hand		163,898		181,124	
		174,730		190,296	
Current liabilities	14	(4,413)		(3,330)	
Net current assets			170,317		186,966
Total assets less current liabilities			175,656		191,766
The funds of the trust					
Restricted income funds	16		11,476		11,146
Unrestricted funds	17		164,180		180,620
			175,656		191,766

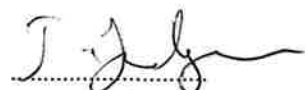
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 21-07-25



Mrs J J Dudgeon
Trustee



Mrs C Messetter
Trustee

Company registration number 07034138 (England and Wales)

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Company information

Life with Hope Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Battle Baptist Church Office, Mount Street, Battle, East Sussex, TN33 0EG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Furniture and equipment	20% on a reducing basis
-------------------------	-------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Assets costing less than £500 are not capitalised.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	212,617	330	212,947	221,844	1,500	223,344

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable rental income	11,420	10,140

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	6,036	5,882

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Expenditure on charitable activities

	Charitable activities	Charitable activities
	2024	2023
	£	£
Direct costs		
Staff costs	154,587	148,424
Depreciation and impairment	960	1,200
Training fees	2,636	5,310
Insurance	2,431	2,195
Light heat and water	5,092	3,627
Telephone	6,283	3,259
Postage,stationary,computer and copier	3,546	3,102
Sundries	1,267	936
Visiting speaker	1,250	1,800
Evangelism	1,536	1,372
Youth and children work	3,933	3,935
Catering	2,855	2,996
Music and copyright fees	1,461	1,297
Literature	591	895
Motor and travel expense	575	988
Manse expenses	4,694	5,458
Repairs and maintenance	27,177	33,872
Bank charges	176	208
	<u>221,050</u>	<u>220,874</u>
Grant funding of activities (see note 7)	23,033	34,306
Share of support and governance costs (see note 8)		
Governance	<u>2,430</u>	<u>2,370</u>
	<u>246,513</u>	<u>257,550</u>
Analysis by fund		
Unrestricted funds	246,513	248,250
Restricted funds	-	9,300
	<u>246,513</u>	<u>257,550</u>

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7 Grants payable

	2024 £	2023 £
Charitable donations	10,003	20,300
Denominational support	13,020	13,020
Needs in the fellowship	10	986
	<u>23,033</u>	<u>34,306</u>

8 Support costs allocated to activities

	2024 £	2023 £
Governance costs	2,430	2,370
<u>Analysed between:</u>		
Charitable activities	2,430	2,370

Governance costs comprise:	2024 £	2023 £
Independent examination fees	1,860	1,800
Professional fees	570	570
	<u>2,430</u>	<u>2,370</u>

9 Trustees

Under the authority of the Memorandum and Articles of Association of the trust, any trustee who is a Minister of the church can be paid a reasonable and proper stipend from the funds of the trust. During the year to 31 December 2024, Rev Ed Jones was the only trustee to which this applied and no remuneration or benefit was received by any other trustee.

Rev Ed Jones
Salary - £38,760 (2023: £37,284)
Pension - £4,876 (2023: £4,674)
Employer's NIC - £4,058 (2023: £3,890)

The church also provides living accommodation to Rev Ed Jones and his family free of charge.

During the year trustees and related parties made aggregate donations to the charity of £21,510 (2023: £23,855).

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Pastoral	5	5
Administrative	6	6
Total	11	11

Employment costs	2024 £	2023 £
Wages and salaries	141,755	136,157
Social security costs	5,033	4,800
Other pension costs	7,799	7,467
	154,587	148,424

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Property, plant and equipment

	Furniture and equipment £
Cost	
At 1 January 2024	90,298
Additions	1,499
At 31 December 2024	91,797
Depreciation and impairment	
At 1 January 2024	85,498
Depreciation charged in the year	960
At 31 December 2024	86,458
Carrying amount	
At 31 December 2024	5,339
At 31 December 2023	4,800

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

12 Property, plant and equipment (Continued)

The land and buildings known as Battle Baptist Church and related land and manse in Mountjoy, Battle, are held by the Baptist Union Corporation Limited as custodian trustees on behalf of the members of Battle Baptist Church. Due to the nature of the buildings they are impossible to value and are therefore recognised at £nil cost.

13 Trade and other receivables

	2024	2023
	£	£
Amounts falling due within one year:		
Other receivables	10,832	9,172

14 Current liabilities

	2024	2023
	£	£
Other taxation and social security	1,624	2,209
Other payables	2,789	1,121
	4,413	3,330

15 Employee benefits

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payment obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals on the statement of financial position. The assets of the plan are held separately from the charity in an independently administered fund.

Prior to 2021 pension provision was made through multi-employer defined pension plans. Where it is not possible for the charity to obtain sufficient information to enable it to account for a plan as a defined benefit plan, it accounts for the plan as a defined contribution plan.

Where the plan is in deficit and where the charity has agreed, with the plan, to participate in a deficit funding arrangement, the charity recognises a liability for this obligation. The amount recognised is the net present value of the contributions payable under the agreement that relates to the deficit. The unwinding of the discount is recognised as a finance cost and any other change in the measurement of this liability is expensed to the Statement of Financial Activities.

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
Halliday Special Projects Fund	11,146	330	-	11,476
	<u>11,146</u>	<u>330</u>	<u>-</u>	<u>11,476</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Halliday Special Projects Fund	18,946	1,500	(9,300)	11,146
	<u>18,946</u>	<u>1,500</u>	<u>(9,300)</u>	<u>11,146</u>

The Halliday Special Projects Fund makes grants to young people of the church who are undertaking charitable projects both at home and abroad.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
Fellowship needs Fund	3,000	-	-	3,000
Renew 1066 Fund	12,799	-	(4,404)	8,395
General funds	164,821	230,073	(242,109)	152,785
	<u>180,620</u>	<u>230,073</u>	<u>(246,513)</u>	<u>164,180</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Fellowship needs Fund	3,000	-	-	3,000
Renew 1066 Fund	-	13,973	(1,174)	12,799
General funds	188,004	223,893	(247,076)	164,821
	<u>191,004</u>	<u>237,866</u>	<u>(248,250)</u>	<u>180,620</u>

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

17 Unrestricted funds (Continued)

The Fellowship Needs Fund is held to make interest free loans to members in need.

The Renew 1066 Fund contains donations received which have been designated by the donors to be used to support the two weekly meetings where it is "ok not to be ok", known as "Renew 1066". The resources expended are the salary of a newly appointed Renew 1066 worker.

18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Property, plant and equipment	5,339	-	5,339
Current assets/(liabilities)	158,841	11,476	170,317
	<u>164,180</u>	<u>11,476</u>	<u>175,656</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Property, plant and equipment	4,800	-	4,800
Current assets/(liabilities)	175,820	11,146	186,966
	<u>180,620</u>	<u>11,146</u>	<u>191,766</u>

19 Related party transactions

Caterpillar Pre-School Of Battle Baptist Church (charity registration number 1145655) is a related party as under the constitution of the Pre-School the Trustees must be members of Battle Baptist Church.

During the year the Church charged rent to Caterpillar Pre-School amounting to £10,800 (2023: £9,648)

Emma Jones, wife of Rev Ed Jones, is employed by the church as Associate Pastor in training. She was paid a salary of £14,304 (2023: £13,260) and received employer's pension contributions of £1,430 (2023: £1,325) during the year.

LIFE WITH HOPE TRUST

England & Wales - Charity number 1134288

Accounts

su

Charity registration number 1134288

Company registration number 07034138 (England and Wales)

LIFE WITH HOPE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023



LIFE WITH HOPE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rev E D Jones Mr R F Duffill FCA Mrs J J Dudgeon Mr R N Hamilton Mrs C Noel Mr K Terrell (Appointed 7 December 2023)
Charity number	1134288
Company number	07034138
Principal address	Battle Baptist Church Office Mount Street Battle East Sussex TN33 0EG
Registered office	Battle Baptist Church Office Mount Street Battle East Sussex TN33 0EG
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitors	Mayo Wynn Baxter 3 Bell Lane Lewes East Sussex BN7 1JU

LIFE WITH HOPE TRUST

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Independent examiner's report	5
Statement of financial activities	6
Statement of financial position	7
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LIFE WITH HOPE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the trust, under the name Battle Baptist Church, are the advancement of the Christian faith according to the principles of the Baptist denomination, the advancement of education for the public benefit, to meet the practical and spiritual needs of the local community and other charitable purposes, as the trustees may decide, in the United Kingdom and other parts of the world.

Volunteers

The trust is grateful to the more than 100 volunteers who give their time freely in support of its aims and objectives.

Public benefit

We have considered the guidance of the Charity Commission on public benefit and in particular the specific guidance on charities for the advancement of religion. In planning our activities, we aim to enable ordinary people to live out their Christian faith as part of the local community through worship and prayer, learning about the Gospel, developing their knowledge and trust in Jesus, in providing pastoral care for local residents and in missionary and outreach work.

Achievements and performance

Looking back over 2023, it was another year where much took place, both within our premises on Mount Street, but also out in the wider community of Battle and the surrounding area.

Meeting on Sunday mornings, with separate provision for children and youth, we have continued to see growth in terms of those engaging with our ministry both in person, but also through the live-streaming of our Sunday gatherings.

Midweek activities have been well attended across the age ranges - the premises being used in an ever increasing way. We began the year once again offering a 'Warm Welcome' space for the months of January through March, as part of the national initiative, and again at its conclusion in November and December. We also welcomed groups from the local primary school around Easter and Christmas.

Aware of the make-up of Battle, being very much a community focussed town, as a church we have sought to join in with a number of events that were being put on, seeking to offer practical help where needed as well as encouraging people to simply turn up and show support through their attendance.

In May we launched a Community Sports Sunday in partnership with Battle Town Football Club. This was a day of events for all ages and sporting abilities, with various opportunities for people to come along, have a go or cheer on those actively getting involved.

Investment in our overseas links, both financial and in terms of people engagement continued in 2023. Across the year we were fortunate to be able to host all of our mission partners - those we support from various places around the world and another team travelled to the Holy Land for 12 days during the summer, to help run a holiday club for children based in the West Bank.

LIFE WITH HOPE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2023**

Financial review

Principal funding sources

The major sources of funds are freewill offerings, gifts, donations, legacies, rent from the letting of church premises and tax refunds under the gift aid scheme. There has been a continuing flow of offerings paid directly into the church bank account and the financial position of the trust is satisfactory, with adequate reserves.

Investment policy

The majority of monies are held in deposit accounts with recognised financial institutions and the Baptist Union Corporation, the latter a recognised deposit taker. The trust seeks to obtain the highest possible returns consistent with a cautious attitude to risk and short term availability of such monies.

Reserves policy

It is the policy of the trust to accumulate an adequate level of cash and readily accessible reserves deemed sufficient to meet likely unexpected expenditure needs. Subject to any donor's wishes, restricted funds are generally held to meet specific purposes for capital projects. The cash balance at the year end amounted to £181,124.

Current financial review

There was an excess of expenditure over income for the year of £18,184 as per page 6 of these financial statements.

At the end of the year the trust hold funds of £191,766, £180,620 unrestricted (of which £15,799 designated) and £11,146 restricted.

Risk management

The trustees have a duty to identify and review the major operational risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Systems have been established to enable regular reports to be produced so that steps can be taken to minimise all risks. Policies on health and safety issues, on child protection and on vulnerable adults have been maintained and regularly reviewed in the year ended 31 December 2023.

LIFE WITH HOPE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

The charity is controlled by its governing document, a memorandum and articles of association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trust was formed to take over the ministry and affairs of Battle Baptist Church and the assets of the church were transferred to the trust on 1 April 2010, with the exception of the church land and property which is held on trust by the Baptist Union Corporation Limited for the benefit of the church. The Charity Commission has agreed that the name Battle Baptist Church can be used as an operating name and the objects and activities of the trust are identical to those of the former church.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rev E D Jones
Mr R F Duffill FCA

Mrs J J Dudgeon

Miss C M Doust

(Retired 2 October 2023)

Mr R N Hamilton

Mrs C Noel

Mr K Terrell

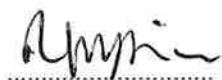
(Appointed 7 December 2023)

New trustees shall be appointed by processes that are public, clear and open so that all Members of Battle Baptist Church are enabled to consider prayerfully which Elders and Deacons should be appointed. After the receipt of nominations for any vacancies, and after the appropriate notice has been given, a secret ballot will be held at an Ordinary Church Members' Meeting. Those candidates receiving the highest number of votes shall be elected provided each candidate shall have received votes from at least 66% of those Church Members who voted at the meeting.

Every member of the charity undertakes to contribute such amount as may be required (not exceeding £20) if it should be wound up, towards the charity's debts and liabilities.

The trust is managed on a day to day basis by the ministerial team, church manager, elders and support staff. These report to the trustees, who meet regularly. Whilst the trustees are legally responsible for the organisation and management of the trust, regular church members' meetings continue to be held in accordance with the practice of Baptist churches and due note is taken by the trustees of the matters discussed and the decisions reached in those meetings.

The trustees' report was approved by the Board of Trustees.



Mr R F Duffill FCA

Trustee

Dated: 14 July 2024

LIFE WITH HOPE TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees, who are also the directors of Life with Hope Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LIFE WITH HOPE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIFE WITH HOPE TRUST

I report to the trustees on my examination of the financial statements of Life with Hope Trust (the trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

**Chartered Certified Accountant
Caladine Ltd**

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 22 July 2024

LIFE WITH HOPE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	221,844	1,500	223,344	222,229	3,300	225,529
Charitable activities	4	10,140	-	10,140	10,288	-	10,288
Investments	5	5,882	-	5,882	2,237	-	2,237
Total income		<u>237,866</u>	<u>1,500</u>	<u>239,366</u>	<u>234,754</u>	<u>3,300</u>	<u>238,054</u>
Expenditure on:							
Charitable activities	6	<u>248,250</u>	<u>9,300</u>	<u>257,550</u>	<u>232,537</u>	<u>-</u>	<u>232,537</u>
Total expenditure		<u>248,250</u>	<u>9,300</u>	<u>257,550</u>	<u>232,537</u>	<u>-</u>	<u>232,537</u>
Net income/(expenditure) and movement in funds		(10,384)	(7,800)	(18,184)	2,217	3,300	5,517
Reconciliation of funds:							
Fund balances at 1 January 2023		<u>191,004</u>	<u>18,946</u>	<u>209,950</u>	<u>188,787</u>	<u>15,646</u>	<u>204,433</u>
Fund balances at 31 December 2023		<u>180,620</u>	<u>11,146</u>	<u>191,766</u>	<u>191,004</u>	<u>18,946</u>	<u>209,950</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LIFE WITH HOPE TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Property, plant and equipment	12		4,800		6,000
Current assets					
Trade and other receivables	13	9,172		18,043	
Cash at bank and in hand		181,124		190,936	
		190,296		208,979	
Current liabilities	14	(3,330)		(5,029)	
Net current assets			186,966		203,950
Total assets less current liabilities			191,766		209,950
The funds of the trust					
Restricted income funds	16		11,146		18,946
Unrestricted funds	17		180,620		191,004
			191,766		209,950

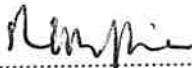
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 14 July 2024


Mr R F Duffill FCA
Trustee


Mrs J J Dudgeon
Trustee

Company registration number 07034138 (England and Wales)

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Company information

Life with Hope Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Battle Baptist Church Office, Mount Street, Battle, East Sussex, TN33 0EG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer or economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Furniture and equipment	20% on a reducing basis
-------------------------	-------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Assets costing less than £500 are not capitalised.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	221,844	1,500	223,344	222,229	3,300	225,529
Donations and gifts						
Donations and gifts	221,844	1,500	223,344	197,229	3,300	200,529
Legacies	-	-	-	25,000	-	25,000
	221,844	1,500	223,344	222,229	3,300	225,529

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Charitable rental income	10,140	10,288

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	5,882	2,237

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Expenditure on charitable activities

	Charitable activities	Charitable activities
	2023	2022
	£	£
Direct costs		
Staff costs	148,424	139,400
Depreciation and impairment	1,200	1,500
Training fees	5,310	4,340
Insurance	2,195	2,109
Light, heat and water	3,627	5,428
Telephone	3,259	2,781
Postage, stationery, computer and copier	3,102	3,055
Sundries	936	960
Visiting speakers	1,800	1,250
Evangelism	1,372	3,869
Youth and children work	3,935	3,468
Catering	2,996	1,958
Music and copyright fees	1,297	1,291
Literature	895	784
Motor and travel expenses	988	2,073
Flowers and decorations	-	155
Manse expenses	5,458	3,217
Repairs and maintenance	33,872	26,841
Bank charges	208	207
	<u>220,874</u>	<u>204,686</u>
Grant funding of activities (see note 7)	34,306	25,499
Share of support and governance costs (see note 8)		
Governance	2,370	2,352
	<u>257,550</u>	<u>232,537</u>
Analysis by fund		
Unrestricted funds	248,250	232,537
Restricted funds	9,300	-
	<u>257,550</u>	<u>232,537</u>

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7 Grants payable

	2023 £	2022 £
Charitable donations	20,300	10,969
Denominational support	13,020	13,020
Needs in the fellowship	986	1,510
	<u>34,306</u>	<u>25,499</u>

8 Support costs allocated to activities

	2023 £	2022 £
Governance costs	<u>2,370</u>	<u>2,352</u>
<u>Analysed between:</u>		
Charitable activities	<u>2,370</u>	<u>2,352</u>

	2023 £	2022 £
Governance costs comprise:		
Independent examination fees	1,800	1,800
Professional fees	570	552
	<u>2,370</u>	<u>2,352</u>

9 Trustees

Under the authority of the Memorandum and Articles of Association of the trust, any trustee who is a Minister of the church can be paid a reasonable and proper stipend from the funds of the trust. During the year to 31 December 2023, Rev Ed Jones was the only trustee to which this applied and no remuneration or benefit was received by any other trustee.

Rev Ed Jones
Salary - £37,284 (2022: £34,836)
Pension - £4,674 (2022: £4,366)
Employer's NIC - £3,890 (2022: £3,748)

The church also provides living accommodation to Rev Ed Jones and his family free of charge.

During the year trustees and related parties made aggregate donations to the charity of £23,855 (2022: £21,811).

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Pastoral	5	4
Administrative	6	6
Total	11	10

Employment costs	2023 £	2022 £
Wages and salaries	136,157	125,220
Social security costs	4,800	4,250
Other pension costs	7,467	9,930
	148,424	139,400

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Property, plant and equipment

	Furniture and equipment £
Cost	
At 1 January 2023	90,298
At 31 December 2023	90,298
Depreciation and impairment	
At 1 January 2023	84,298
Depreciation charged in the year	1,200
At 31 December 2023	85,498
Carrying amount	
At 31 December 2023	4,800
At 31 December 2022	6,000

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

12 Property, plant and equipment (Continued)

The land and buildings known as Battle Baptist Church and related land and manse in Mountjoy, Battle, are held by the Baptist Union Corporation Limited as custodian trustees on behalf of the members of Battle Baptist Church. Due to the nature of the buildings they are impossible to value and are therefore recognised at £nil cost.

13 Trade and other receivables

	2023	2022
	£	£
Amounts falling due within one year:		
Other receivables	9,172	18,043

14 Current liabilities

	2023	2022
	£	£
Other taxation and social security	2,209	1,950
Other payables	1,121	3,079
	3,330	5,029

15 Employee benefits

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payment obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals on the statement of financial position. The assets of the plan are held separately from the charity in an independently administered fund.

Prior to 2021 pension provision was made through multi-employer defined pension plans. Where it is not possible for the charity to obtain sufficient information to enable it to account for a plan as a defined benefit plan, it accounts for the plan as a defined contribution plan.

Where the plan is in deficit and where the charity has agreed, with the plan, to participate in a deficit funding arrangement, the charity recognises a liability for this obligation. The amount recognised is the net present value of the contributions payable under the agreement that relates to the deficit. The unwinding of the discount is recognised as a finance cost and any other change in the measurement of this liability is expensed to the Statement of Financial Activities.

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Halliday Special Projects Fund	18,946	1,500	(9,300)	11,146
	<u>18,946</u>	<u>1,500</u>	<u>(9,300)</u>	<u>11,146</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
Halliday Special Projects Fund	15,646	3,300	-	18,946
	<u>15,646</u>	<u>3,300</u>	<u>-</u>	<u>18,946</u>

The Halliday Special Projects Fund makes grants to young people of the church who are undertaking charitable projects both at home and abroad.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Fellowship needs Fund	3,000	-	-	3,000
Renew 1066 Fund	-	13,973	(1,174)	12,799
General funds	188,004	223,893	(247,076)	164,821
	<u>191,004</u>	<u>237,866</u>	<u>(248,250)</u>	<u>180,620</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
Fellowship needs Fund	3,000	-	-	3,000
General funds	185,787	234,754	(232,537)	188,004
	<u>188,787</u>	<u>234,754</u>	<u>(232,537)</u>	<u>191,004</u>

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

17 Unrestricted funds (Continued)

The Fellowship Needs Fund is held to make interest free loans to members in need.

The Renew 1066 Fund contains donations received which have been designated by the donors to be used to support the two weekly meetings where it is "ok not to be ok", known as "Renew 1066". The resources expended are the salary of a newly appointed Renew 1066 worker.

18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Property, plant and equipment	4,800	-	4,800
Current assets/(liabilities)	175,820	11,146	186,966
	<u>180,620</u>	<u>11,146</u>	<u>191,766</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 December 2022:			
Property, plant and equipment	6,000	-	6,000
Current assets/(liabilities)	185,004	18,946	203,950
	<u>191,004</u>	<u>18,946</u>	<u>209,950</u>

19 Related party transactions

Caterpillar Pre-School Of Battle Baptist Church (charity registration number 1145655) is a related party as under the constitution of the Pre-School the Trustees must be members of Battle Baptist Church.

During the year the Church charged rent to Caterpillar Pre-School amounting to £9,648 (2022 £9,998)

Emma Jones, wife of Rev Ed Jones, is employed by the church as Associate Pastor in training. She was paid a salary of £13,260 (2022: £12,384) and received employer's pension contributions of £1,325 (2022: £1,238) during the year.

LIFE WITH HOPE TRUST

England & Wales - Charity number 1134288

Accounts

Charity registration number 1134288

Company registration number 07034138 (England and Wales)

LIFE WITH HOPE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022



Caladine

Chartered Certified Accountants

LIFE WITH HOPE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rev E D Jones Mr R F Duffill FCA Mrs J J Dudgeon Miss C M Doust Mr R N Hamilton Mrs C Noel
Charity number	1134288
Company number	07034138
Principal address	Battle Baptist Church Office Mount Street Battle East Sussex TN33 0EG
Registered office	Battle Baptist Church Office Mount Street Battle East Sussex TN33 0EG
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitors	Mayo Wynn Baxter 3 Bell Lane Lewes East Sussex BN7 1JU

LIFE WITH HOPE TRUST

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LIFE WITH HOPE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the trust, under the name Battle Baptist Church, are the advancement of the Christian faith according to the principles of the Baptist denomination, the advancement of education for the public benefit, to meet the practical and spiritual needs of the local community and other charitable purposes, as the trustees may decide, in the United Kingdom and other parts of the world.

Volunteers

The trust is grateful to the more than 100 volunteers who give their time freely in support of its aims and objectives.

Public benefit

We have considered the guidance of the Charity Commission on public benefit and in particular the specific guidance on charities for the advancement of religion. In planning our activities, we aim to enable ordinary people to live out their Christian faith as part of the local community through worship and prayer, learning about the Gospel, developing their knowledge and trust in Jesus, in providing pastoral care for local residents and in missionary and outreach work.

Achievements and performance

Throughout 2022, we have met in various ways across the 52 weeks. As well as gathering every Sunday, there are a wide range of activities and initiatives we are able to deliver, that seek to connect across the demographic of the local community. This has included things like a toddler group, youth and children's after school clubs, Renew1066, midweek events for older members of the community and much more.

Where our Sunday gatherings are concerned, we have seen new people coming to join with us, an increase in young families and a real vibrancy within the worship we offer as a church.

In 2022 we have also developed our existing engagement with the community, through our growing links with Battle Town Football Club and other community opportunities.

We have continued to support a wide range of individuals, both those who would consider themselves part of the church, but also many within the wider community. Towards the end of the year we were able to be one venue in the community offering a 'warm space' particularly pertinent due to the increase in the cost of living at this time.

We have continued to play a part in ministry elsewhere, both through financial support, but also by sending a team to the Holy Land, where we helped run a holiday club for children based in the West Bank.

LIFE WITH HOPE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

Principal funding sources

The major sources of funds are freewill offerings, gifts, donations, legacies, rent from the letting of church premises and tax refunds under the gift aid scheme. There has been a continuing flow of offerings paid directly into the church bank account and the financial position of the trust is satisfactory, with adequate reserves.

Investment policy

The majority of monies are held in deposit accounts with recognised financial institutions and the Baptist Union Corporation, the latter a recognised deposit taker. The trust seeks to obtain the highest possible returns consistent with a cautious attitude to risk and short term availability of such monies.

Reserves policy

It is the policy of the trust to accumulate an adequate level of cash and readily accessible reserves deemed sufficient to meet likely unexpected expenditure needs. Subject to any donor's wishes, restricted funds are generally held to meet specific purposes for capital projects. The cash balance at the year end amounted to £190,936.

Current financial review

There was an excess of income over expenditure for the year of £5,517 as per page 6 of these financial statements.

At the end of the year the trust hold funds of £209,950, £191,004 unrestricted (of which £3,000 is designated) and £18,946 restricted.

Risk management

The trustees have a duty to identify and review the major operational risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Systems have been established to enable regular reports to be produced so that steps can be taken to minimise all risks. Policies on health and safety issues, on child protection and on vulnerable adults have been maintained and regularly reviewed in the year ended 31 December 2021.

LIFE WITH HOPE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

The charity is controlled by its governing document, a memorandum and articles of association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trust was formed to take over the ministry and affairs of Battle Baptist Church and the assets of the church were transferred to the trust on 1 April 2010, with the exception of the church land and property which is held on trust by the Baptist Union Corporation Limited for the benefit of the church. The Charity Commission has agreed that the name Battle Baptist Church can be used as an operating name and the objects and activities of the trust are identical to those of the former church.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

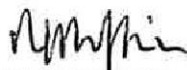
Rev E D Jones
Mr R F Duffill FCA
Mrs J J Dudgeon
Miss C M Doust
Mr R N Hamilton
Mrs C Noel

New trustees shall be appointed by processes that are public, clear and open so that all Members of Battle Baptist Church are enabled to consider prayerfully which Elders and Deacons should be appointed. After the receipt of nominations for any vacancies, and after the appropriate notice has been given, a secret ballot will be held at an Ordinary Church Members' Meeting. Those candidates receiving the highest number of votes shall be elected provided each candidate shall have received votes from at least 66% of those Church Members who voted at the meeting.

Every member of the charity undertakes to contribute such amount as may be required (not exceeding £20) if it should be wound up, towards the charity's debts and liabilities.

The trust is managed on a day to day basis by the ministerial team, church manager, elders and support staff. These report to the trustees, who meet regularly. Whilst the trustees are legally responsible for the organisation and management of the trust, regular church members' meetings continue to be held in accordance with the practice of Baptist churches and due note is taken by the trustees of the matters discussed and the decisions reached in those meetings.

The Trustees' report was approved by the Board of Trustees.



Mr R F Duffill FCA

Trustee

Dated: 27 August 2023

LIFE WITH HOPE TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees, who are also the directors of Life with Hope Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LIFE WITH HOPE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIFE WITH HOPE TRUST

I report to the Trustees on my examination of the financial statements of Life with Hope Trust (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

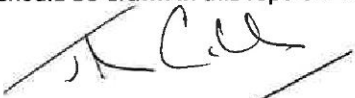
Having satisfied myself that the financial statements of the Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Chartered Certified Accountant
Caladine Ltd
Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 27 August 2023

LIFE WITH HOPE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	222,229	3,300	225,529	204,173	-	204,173
Charitable activities	4	10,288	-	10,288	8,838	-	8,838
Investments	5	2,237	-	2,237	498	-	498
Total income		234,754	3,300	238,054	213,509	-	213,509
<u>Expenditure on:</u>							
Charitable activities	6	232,537	-	232,537	216,581	3,206	219,787
Net income/(expenditure) for the year/							
Net movement in funds		2,217	3,300	5,517	(3,072)	(3,206)	(6,278)
Fund balances at 1 January 2022		188,787	15,646	204,433	191,859	18,852	210,711
Fund balances at 31 December 2022		191,004	18,946	209,950	188,787	15,646	204,433

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LIFE WITH HOPE TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Property, plant and equipment	12		6,000		7,500
Current assets					
Trade and other receivables	13	18,043		13,028	
Cash at bank and in hand		190,936		189,841	
		208,979		202,869	
Current liabilities	14	(5,029)		(5,936)	
Net current assets			203,950		196,933
Total assets less current liabilities			209,950		204,433
Income funds					
Restricted funds	16		18,946		15,646
<u>Unrestricted funds</u>					
Designated funds:					
Fellowship Needs Fund		3,000		3,000	
	17	3,000		3,000	
General unrestricted funds		188,004		185,787	
			191,004		188,787
			209,950		204,433

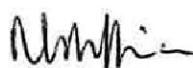
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

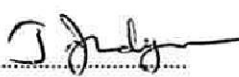
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27 August 2023


 Mr R F Duffill FCA
 Trustee


 Mrs J J Dudgeon
 Trustee

Company registration number 07034138

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Company information

Life with Hope Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Battle Baptist Church Office, Mount Street, Battle, East Sussex, TN33 0EG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Furniture and equipment	20% on a reducing basis
-------------------------	-------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Assets costing less than £500 are not capitalised.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

2 Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total Unrestricted funds	
	2022 £	2022 £	2022 £	2021 £
Donations and gifts	222,229	3,300	225,529	204,173
Donations and gifts				
Donations and gifts	197,229	3,300	200,529	204,173
Legacies	25,000	-	25,000	-
	222,229	3,300	225,529	204,173

4 Charitable activities

	2022 £	2021 £
Charitable rental income	10,288	8,838

5 Investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Interest receivable	2,237	498

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Charitable activities

	2022 £	2021 £
Staff costs	139,400	128,960
Depreciation and impairment	1,500	1,900
Training fees	4,340	2,908
Insurance	2,109	2,001
Light, heat and water	5,428	3,164
Telephone	2,781	3,000
Postage, stationery, computer and copier	3,055	3,602
Sundries	960	878
Visiting speakers	1,250	2,200
Evangelism	3,869	1,509
Youth and children work	3,468	3,553
Catering	1,958	1,093
Communion wine	-	44
Music and copyright fees	1,291	1,353
Literature	784	695
Motor and travel expenses	2,073	638
Flowers and decorations	155	155
Manse expenses	3,217	8,667
Repairs and maintenance	26,841	24,672
Bank charges	207	200
	<u>204,686</u>	<u>191,192</u>
Grant funding of activities (see note 7)	25,499	26,303
Share of governance costs (see note 8)	2,352	2,292
	<u>232,537</u>	<u>219,787</u>

7 Grants payable

	2022 £	2021 £
Charitable donations	10,969	11,856
Denominational support	13,020	13,020
Needs in the fellowship	1,510	1,427
	<u>25,499</u>	<u>26,303</u>

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Independent examination fees	-	1,800	1,800	1,740
Professional fees	-	552	552	552
	-	2,352	2,352	2,292
<u>Analysed between</u>				
Charitable activities	-	2,352	2,352	2,292

9 Trustees

Under the authority of the Memorandum and Articles of Association of the trust, any trustee who is a Minister of the church can be paid a reasonable and proper stipend from the funds of the trust. During the year to 31 December 2022, Rev Ed Jones was the only trustee to which this applied and no remuneration or benefit was received by any other trustee.

Rev Ed Jones

Salary - £34,836 (2021: £34,152)

Pension - £4,366 (2021: £4,275)

Employer's NIC - £3,748 (2021: £3,496)

The church also provides living accommodation to Rev Ed Jones and his family free of charge.

During the year trustees and related parties made aggregate donations to the charity of £21,811 (2021: £32,095).

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Pastoral	4	4
Administrative	6	5
	<u>10</u>	<u>9</u>

Employment costs

	2022 £	2021 £
Wages and salaries	125,220	113,760
Social security costs	4,250	4,168
Other pension costs	9,930	11,032
	<u>139,400</u>	<u>128,960</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Property, plant and equipment

	Furniture and equipment £
Cost	
At 1 January 2022	90,298
At 31 December 2022	<u>90,298</u>
Depreciation and impairment	
At 1 January 2022	82,798
Depreciation charged in the year	1,500
At 31 December 2022	<u>84,298</u>
Carrying amount	
At 31 December 2022	6,000
At 31 December 2021	<u>7,500</u>

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

12 Property, plant and equipment (Continued)

The land and buildings known as Battle Baptist Church and related land and manse in Mountjoy, Battle, are held by the Baptist Union Corporation Limited as custodian trustees on behalf of the members of Battle Baptist Church. Due to the nature of the buildings they are impossible to value and are therefore recognised at £nil cost.

13 Trade and other receivables

	2022	2021
	£	£
Amounts falling due within one year:		
Other receivables	18,043	13,028

14 Current liabilities

	2022	2021
	£	£
Other taxation and social security	1,950	2,140
Other payables	3,079	3,796
	5,029	5,936

15 Retirement benefit schemes

Defined benefit schemes

The Trust is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"). The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited).

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts. In addition, the employer pays a further 4% of Pensionable Income (or 3% if the employer is in the segregated DC section) to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

15 Retirement benefit schemes (Continued)

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). As a result of the valuation, in addition to the contributions to the DC Plan set out above, it was agreed that the standard rate of deficiency contributions from churches and other employers involved in the DB Plan will remain at previously agreed levels, increasing each year in line with increases in the Minimum Pensionable Income, reflecting each employer's contributions in March 2015. Some employers that were involved in the DB Plan for a short period pay lower contributions.

In addition, the Baptist Union of Great Britain agreed to contribute a lump sum of £0.5 million by December 2020. The Recovery Plan dated September 2020 envisaged deficiency contributions continuing until 30 June 2026, but during 2022 they were reduced to a nominal monthly amount following an improvement in the valuation of the scheme.

The key financial assumptions underlying the valuation were as follows:

Type of assumption	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases (BPS only)	3.20
Assumed investment returns	
- Pre-retirement	2.95
- Post retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	2.70

As there are a large number of contributing employers participating in the Scheme, the Trust is unable to identify its share of the underlying assets and liabilities of the scheme. Accordingly, due to the nature of the Scheme, the profit and loss charge for the period represents the employer contributions payable. The total pension cost for the Trust is shown in the table below, with last year's figures also shown for comparison.

	2022 £	2021 £
BPS	9,930	11,032
Total costs	9,930	11,032

The next actuarial valuation of the scheme of the DB scheme is expected soon, but was not available at the date of signing these accounts.

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021	Resources expended	Balance at 1 January 2022	Movement in funds Incoming resources	Balance at 31 December 2022
	£	£	£	£	£
Halliday Special Projects Fund	15,646	-	15,646	3,300	18,946
Nigerian Bible College Fund	3,206	(3,206)	-	-	-
	<u>18,852</u>	<u>(3,206)</u>	<u>15,646</u>	<u>3,300</u>	<u>18,946</u>

The Halliday Special Projects Fund makes grants to young people of the church who are undertaking charitable projects both at home and abroad.

The Nigerian Bible College Fund was closed in 2021 with the monies being donated to a new church in Nigeria and to an evangelical college in Nazareth.

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2021	Movement in funds Incoming resources	Balance at 1 January 2022	Movement in funds Incoming resources	Balance at 31 December 2022
	£	£	£	£	£
Fellowship needs Fund	3,000	-	3,000	-	3,000

The Fellowship Needs Fund is held to make interest free loans to members in need.

18 Analysis of net assets between funds

	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Fund balances are represented by:						
Property, plant and equipment	6,000	-	6,000	7,500	-	7,500
Current assets/(liabilities)	185,004	18,946	203,950	181,287	15,646	196,933
	<u>191,004</u>	<u>18,946</u>	<u>209,950</u>	<u>188,787</u>	<u>15,646</u>	<u>204,433</u>

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

19 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	42,950	41,922

Transactions with related parties

Caterpillar Pre-School Of Battle Baptist Church (charity registration number 1145655) is a related party as the Rev Ed Jones is Chair of Trustees and under the constitution of the Pre-School the Trustees must be members of Battle Baptist Church.

During the year the Church charged rent to Caterpillar Pre-School amounting to £9,998 (2021: £8,388).

Emma Jones, wife of Rev Ed Jones, has been employed by the church as Associate Pastor in training since September 2021. She was paid a salary of £12,384 (2021: £4,084) and received employer's pension contributions of £1,238 (2021: £408) during the year.

LIFE WITH HOPE TRUST

England & Wales - Charity number 1134288

Accounts

Charity Registration No. 1134288

Company Registration No. 07034138 (England and Wales)

LIFE WITH HOPE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021



Caladine

Chartered Certified Accountants

LIFE WITH HOPE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rev E D Jones Mr R F Duffill FCA Mrs J J Dudgeon Miss C M Doust Mr R N Hamilton Mrs C Noel
Charity number	1134288
Company number	07034138
Principal address	Battle Baptist Church Office Mount Street Battle East Sussex TN33 0EG
Registered office	Battle Baptist Church Office Mount Street Battle East Sussex TN33 0EG
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitors	Lawson Lewis Blakers 11 Hyde Gardens Eastbourne East Sussex BN21 4PP

LIFE WITH HOPE TRUST

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Independent examiner's report	5
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LIFE WITH HOPE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the trust, under the name Battle Baptist Church, are the advancement of the Christian faith according to the principles of the Baptist denomination, the advancement of education for the public benefit, to meet the practical and spiritual needs of the local community and other charitable purposes, as the trustees may decide, in the United Kingdom and other parts of the world.

Volunteers

The trust is grateful to the more than 100 volunteers who give their time freely in support of its aims and objectives.

Public benefit

We have considered the guidance of the Charity Commission on public benefit and in particular the specific guidance on charities for the advancement of religion. In planning our activities, we aim to enable ordinary people to live out their Christian faith as part of the local community through worship and prayer, learning about the Gospel, developing their knowledge and trust in Jesus, in providing pastoral care for local residents and in missionary and outreach work.

Achievements and performance

During 2021, the normal activities of the church have been recovering slowly from the effects of the Covid 19 pandemic. The Sunday morning services have benefitted from an increasing number of worshippers attending in person, although the services are still broadcast on YouTube and enjoyed by those who are not able to get to the chapel. Tuesday Fellowship restarted, as did the Friday morning early prayers and coffee club and the Monday Toddlers Group. Where Covid restrictions permitted the various church youth activities reopened. In September 2021, Renew 1066 started in the church Manna House, offering a quiet space where it is OK not to be OK, attracting an increasing number of weekly visitors. The church is investigating opening premises on Battle High Street to accommodate this growing community facility in the future.

LIFE WITH HOPE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

Principal funding sources

The major sources of funds are freewill offerings, gifts, donations, rent from the letting of church premises and tax refunds under the gift aid scheme. There has been a continuing flow of offerings paid directly into the church bank account and the financial position of the trust is satisfactory, with adequate reserves.

Investment policy

The majority of monies are held in deposit accounts with recognised financial institutions and the Baptist Union Corporation, the latter a recognised deposit taker. The trust seeks to obtain the highest possible returns consistent with a cautious attitude to risk and short term availability of such monies.

Reserves policy

It is the policy of the trust to accumulate an adequate level of cash and readily accessible reserves deemed sufficient to meet likely unexpected expenditure needs. Subject to any donor's wishes, restricted funds are generally held to meet specific purposes for capital projects. The cash balance at the year end amounted to £189,841.

Current financial review

There was an excess of expenditure over income for the year of £6,278 as per page 6 of these financial statements.

At the end of the year the trust hold funds of £204,433, £188,787 unrestricted (of which £3,000 is designated) and £15,646 restricted.

Risk management

The trustees have a duty to identify and review the major operational risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Systems have been established to enable regular reports to be produced so that steps can be taken to minimise all risks. Policies on health and safety issues, on child protection and on vulnerable adults have been maintained and regularly reviewed in the year ended 31 December 2021.

LIFE WITH HOPE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

The charity is controlled by its governing document, a memorandum and articles of association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trust was formed to take over the ministry and affairs of Battle Baptist Church and the assets of the church were transferred to the trust on 1 April 2010, with the exception of the church land and property which is held on trust by the Baptist Union Corporation Limited for the benefit of the church. The Charity Commission has agreed that the name Battle Baptist Church can be used as an operating name and the objects and activities of the trust are identical to those of the former church.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rev E D Jones
Mr R F Duffill FCA
Mrs J J Dudgeon
Miss C M Doust
Mr R N Hamilton
Mrs C Noel

New trustees shall be appointed by processes that are public, clear and open so that all Members of Battle Baptist Church are enabled to consider prayerfully which Elders and Deacons should be appointed. After the receipt of nominations for any vacancies, and after the appropriate notice has been given, a secret ballot will be held at an Ordinary Church Members' Meeting. Those candidates receiving the highest number of votes shall be elected provided each candidate shall have received votes from at least 66% of those Church Members who voted at the meeting.

Every member of the charity undertakes to contribute such amount as may be required (not exceeding £20) if it should be wound up, towards the charity's debts and liabilities.

The trust is managed on a day to day basis by the ministerial team, church manager, elders and support staff. These report to the trustees, who meet regularly. Whilst the trustees are legally responsible for the organisation and management of the trust, regular church members' meetings continue to be held in accordance with the practice of Baptist churches and due note is taken by the trustees of the matters discussed and the decisions reached in those meetings.

The Trustees' report was approved by the Board of Trustees.



Mr R F Duffill FCA
Trustee
Dated: 14 June 2022

LIFE WITH HOPE TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees, who are also the directors of Life with Hope Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LIFE WITH HOPE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIFE WITH HOPE TRUST

I report to the Trustees on my examination of the financial statements of Life with Hope Trust (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Chartered Certified Accountant

Caladine Ltd

Caladine Limited

Chantry House

22 Upperton Road

Eastbourne

East Sussex

BN21 1BF

Dated: 14 June 2022

LIFE WITH HOPE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<u>Income from:</u>							
Donations and legacies	3	204,173	-	204,173	219,316	4,000	223,316
Charitable activities	4	8,838	-	8,838	8,389	-	8,389
Investments	5	498	-	498	1,731	-	1,731
Total income		213,509	-	213,509	229,436	4,000	233,436
<u>Expenditure on:</u>							
Charitable activities	6	216,581	3,206	219,787	247,709	400	248,109
Net expenditure for the year/ Net movement in funds		(3,072)	(3,206)	(6,278)	(18,273)	3,600	(14,673)
Fund balances at 1 January 2021		191,859	18,852	210,711	210,132	15,252	225,384
Fund balances at 31 December 2021		188,787	15,646	204,433	191,859	18,852	210,711

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LIFE WITH HOPE TRUST

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Property, plant and equipment	11		7,500		9,400
Current assets					
Trade and other receivables	12	13,028		6,373	
Cash at bank and in hand		189,841		205,856	
		<u>202,869</u>		<u>212,229</u>	
Current liabilities	13	(5,936)		(10,918)	
Net current assets			196,933		201,311
Total assets less current liabilities			<u>204,433</u>		<u>210,711</u>
Income funds					
Restricted funds	15		15,646		18,852
<u>Unrestricted funds</u>					
Designated funds:					
Fellowship Needs Fund		3,000		3,000	
		<u>3,000</u>		<u>3,000</u>	
General unrestricted funds	16	185,787		188,859	
			188,787		191,859
			<u>204,433</u>		<u>210,711</u>

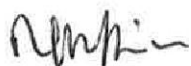
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14 June 2022



Mr R F Duffill FCA
Trustee



Mrs J J Dudgeon
Trustee

Company Registration No. 07034138

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Company information

Life with Hope Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Battle Baptist Church Office, Mount Street, Battle, East Sussex, TN33 0EG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Furniture and equipment	20% on a reducing basis
-------------------------	-------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

2 Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2021 £	2020 £	2020 £	2020 £
Donations and gifts	204,173	219,316	4,000	223,316

4 Charitable activities

	2021 £	2020 £
Charitable rental income	8,838	8,389

5 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Interest receivable	498	1,731

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

6 Charitable activities

	2021 £	2020 £
Staff costs	128,960	176,632
Depreciation and impairment	1,900	2,395
Training fees	2,908	1,593
Insurance	2,001	1,965
Light, heat and water	3,164	5,436
Telephone	3,000	2,980
Postage, stationery, computer and copier	3,602	1,775
Sundries	878	1,421
Visiting speakers	2,200	1,200
Evangelism	1,509	1,816
Youth and children work	3,553	2,155
Catering	1,093	724
Communion wine	44	-
Music and copyright fees	1,353	1,796
Literature	695	816
Motor and travel expenses	638	805
Flowers and decorations	155	32
Manse expenses	8,667	3,091
Repairs and maintenance	24,672	14,887
Bank charges	200	140
	<u>191,192</u>	<u>221,659</u>
Grant funding of activities (see note 7)	26,303	23,918
Share of governance costs (see note 8)	2,292	2,532
	<u>219,787</u>	<u>248,109</u>
Analysis by fund		
Unrestricted funds	216,581	247,709
Restricted funds	3,206	400
	<u>219,787</u>	<u>248,109</u>

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

7 Grants payable

	2021 £	2020 £
Charitable donations	11,856	10,700
Denominational support	13,020	13,020
Needs in the fellowship	1,427	198
	<u>26,303</u>	<u>23,918</u>

8 Support costs

	Support costs £	Governance costs £	Total 2021 £	Support costs £	Governance costs £	Total 2020 £
Independent examination fees	-	1,740	1,740	-	1,740	1,740
Professional fees	-	552	552	-	792	792
	<u>-</u>	<u>2,292</u>	<u>2,292</u>	<u>-</u>	<u>2,532</u>	<u>2,532</u>
<u>Analysed between</u>						
Charitable activities	-	2,292	2,292	-	2,532	2,532
	<u>-</u>	<u>2,292</u>	<u>2,292</u>	<u>-</u>	<u>2,532</u>	<u>2,532</u>

9 Trustees

Under the authority of the Memorandum and Articles of Association of the trust, any trustee who is a Minister of the church can be paid a reasonable and proper stipend from the funds of the trust. During the year to 31 December 2021, Rev Ed Jones was the only trustee to which this applied and no remuneration or benefit was received by any other trustee.

Rev Ed Jones
Salary - £34,152 (2020: £33,456)
Pension - £4,275 (2020: £4,222)

The church also provides living accommodation to Rev Ed Jones and his family free of charge.

During the year trustees and related parties made aggregate donations to the charity of £32,095 (2020: £33,650).

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Pastoral	4	3
Administrative	5	5
	<u>9</u>	<u>8</u>

Employment costs

	2021 £	2020 £
Wages and salaries	113,760	157,147
Social security costs	4,168	7,064
Other pension costs	11,032	12,421
	<u>128,960</u>	<u>176,632</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Property, plant and equipment

	Furniture and equipment £
Cost	
At 1 January 2021	<u>90,298</u>
At 31 December 2021	<u>90,298</u>
Depreciation and impairment	
At 1 January 2021	80,898
Depreciation charged in the year	<u>1,900</u>
At 31 December 2021	<u>82,798</u>
Carrying amount	
At 31 December 2021	<u>7,500</u>
At 31 December 2020	<u>9,400</u>

The land and buildings known as Battle Baptist Church and related land and manse in Mountjoy, Battle, are held by the Baptist Union Corporation Limited as custodian trustees on behalf of the members of Battle Baptist Church. Due to the nature of the buildings they are impossible to value and are therefore recognised at £nil cost.

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

12 Trade and other receivables

	2021 £	2020 £
Amounts falling due within one year:		
Other receivables	13,028	6,373

13 Current liabilities

	2021 £	2020 £
Other taxation and social security	2,140	1,938
Other payables	3,796	8,980
	5,936	10,918

14 Retirement benefit schemes

Defined benefit schemes

The Trust is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"). The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited).

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts. In addition, the employer pays a further 4% of Pensionable Income (or 3% if the employer is in the segregated DC section) to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). As a result of the valuation, in addition to the contributions to the DC Plan set out above, it was agreed that the standard rate of deficiency contributions from churches and other employers involved in the DB Plan will remain at previously agreed levels, increasing each year in line with increases in the Minimum Pensionable Income, reflecting each employer's contributions in March 2015. Some employers that were involved in the DB Plan for a short period pay lower contributions.

In addition, the Baptist Union of Great Britain agreed to contribute a lump sum of £0.5 million by December 2020. The Recovery Plan dated September 2020 envisages deficiency contributions continuing until 30 June 2026.

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

14 Retirement benefit schemes (Continued)

The key financial assumptions underlying the valuation were as follows:

<i>Type of assumption</i>	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases (BPS only)	3.20
Assumed investment returns	
- Pre-retirement	2.95
- Post retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	2.70

As there are a large number of contributing employers participating in the Scheme, the Trust is unable to identify its share of the underlying assets and liabilities of the scheme. Accordingly, due to the nature of the Scheme, the profit and loss charge for the period represents the employer contributions payable. The total pension cost for the Trust is shown in the table below, with last year's figures also shown for comparison.

	2021	2020
	£	£
BPS	11,032	9,221
Other pension scheme (ceased 24 October 2020)	-	3,200
Total costs	11,032	12,421

The next actuarial valuation of the scheme of the DB scheme is due as at 31 December 2022.

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds	
	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 1 January 2021	Resources expended	Balance at 31 December 2021
	£	£	£	£	£	£
Halliday Special Projects Fund	12,046	4,000	(400)	15,646	-	15,646
Nigerian Bible College Fund	3,206	-	-	3,206	(3,206)	-
	<u>15,252</u>	<u>4,000</u>	<u>(400)</u>	<u>18,852</u>	<u>(3,206)</u>	<u>15,646</u>

The Halliday Special Projects Fund makes grants to young people of the church who are undertaking charitable projects both at home and abroad.

The Nigerian Bible College Fund was closed in 2021 with the monies being donated to a new church in Nigeria and to an evangelical college in Nazareth.

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Movement in funds	
	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 1 January 2021	Incoming resources	Balance at 31 December 2021
	£	£	£	£	£	£
Fellowship needs Fund	3,000	450	(450)	3,000	-	3,000

The Fellowship Needs Fund is held to make interest free loans to members in need.

LIFE WITH HOPE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

17 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances are represented by:						
Property, plant and equipment	7,500	-	7,500	9,400	-	9,400
Current assets/ (liabilities)	181,287	15,646	196,933	182,459	18,852	201,311
	<u>188,787</u>	<u>15,646</u>	<u>204,433</u>	<u>191,859</u>	<u>18,852</u>	<u>210,711</u>

18 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021 £	2020 £
Aggregate compensation	<u>41,922</u>	<u>41,092</u>

Transactions with related parties

Caterpillar Pre-School Of Battle Baptist Church (charity registration number 1145655) is a related party as the Rev Ed Jones is Chair of Trustees and under the constitution of the Pre-School the Trustees must be members of Battle Baptist Church.

During the year the Church charged rent to Caterpillar Pre-School amounting to £8,388 (2020: £8,040).

Emma Jones, wife of Rev Ed Jones, has been employed by the church as Associate Pastor in training since September 2021. She was paid a salary of £4,084 (2020: nil) and received employer's pension contributions of £408 (2020: nil) during the year.