

**AMP Music Yorkshire  
(formerly North Yorkshire Youth Music Action Zone)**

**A company limited by guarantee  
and a registered charity**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**for the year ended**

**31 March 2024**

**UNAUDITED**

**Company Number: 07035894**

**Charity number 1134287**

**HPH  
Chartered Accountants  
54 Bootham  
YORK  
YO30 7XZ**

**AMP Music Yorkshire (formerly North Yorkshire Youth Music Action Zone)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

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**AMP Music Yorkshire  
(formerly North Yorkshire Youth Music Action Zone)**

**DIRECTORS' AND TRUSTEES' ANNUAL REPORT**

**FOR THE YEAR ENDED 31 MARCH 2024**

The Directors (who are also the Trustees of the Charity and whose details are shown in the reference and administrative section of this report) are pleased to present their Annual Report together with the Financial Statements of the Charity for the year ended 31 March 2024.

The Financial Statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Charity is a Public Benefit Entity.

**Objectives and activities**

The objects for which the charity is formed shall be to advance the music education of children and young people, primarily but not exclusively in rural North Yorkshire, by:-

- Providing and/or facilitating the provision of good quality music-making activities;
- Providing access to music learning, performance, early career development and progression routes opportunities; and
- Such other charitable means as the Directors in their discretion shall decide with a view to developing the musical skills of such children and young people across a range of music genres and styles as well as developing their personal and social skills to help them to participate in society as independent, happy and fulfilled individuals.

North Yorkshire Youth Music Action Zone ("NYMAZ") rebranded to AMP in February 2024, after a period of consultation with trustees and stakeholders (including young people).

AMP works with strategic partners to deliver high quality music-making activities for children and young people across rural North Yorkshire. Working across a range of music genres and styles, the company's projects enable young people to access learning, performance and progression routes opportunities with highly skilled artists and develop new musical, personal and social skills.

The Trustees believe they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to guidance published by the Charity Commission in respect of public benefit.

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**Objectives and activities**

AMP aims to:

- Present a broad range of high-quality musical activities tailored to the needs of participant groups, particularly children in challenging circumstances such as those who are rurally isolated, and offering a range of engagement levels, from one-off taster sessions exploring different genres of music to longer-term programmes that support the development of musical talent and potential;
- Offer opportunities for young people to develop key social and personal skills alongside the development of musical skills, including team working, negotiation, communications skills and youth leadership;
- Work with partners and other strategic stakeholders to develop progression routes for project participants and offer support and guidance to young people wishing to explore music as an option for education or employment;
- Provide professional development opportunities to music leaders and other practitioners who support children and young people, ensuring a skilled and confident local workforce who will support the on-going sustainability and development of work in the region;
- Advocate the benefits of participatory music making for children and young people to a range of strategic stakeholders, enabling the development of new partnerships and new programmes of work;
- Offer development opportunities for young people to have paid work experience and training, design and lead projects, as well as governance roles, helping them to become ready to embark on a career in music and in the arts sector, and our organisation to be representative of the people it serves.

Main Objectives for the Year 2023/24:

- Deliver Year 1 of our role as the Youth Music's Catalyser Fund (awarded 2023-2026) and Arts Council England's Project Grant activities, alongside projects supported by a range of trusts, foundations and local government grants. Activities included:
  - **Developmental music projects:** delivery of sixteen music projects for children and young people in challenging circumstances, delivered by AMP's experienced partners.
  - **Workforce development:** including the continuation and development of AMP's four North Yorkshire networks (Early Years, SEND, Partner and Remote Music Learning Networks), offering CPD opportunities, practice-sharing, networking, online resources, webinars and advocacy materials for those working in the music education sector;
  - **Strategic advocacy:** continuing to broker, negotiate and support new strategic partnerships to further build musically inclusive delivery across North Yorkshire, and cascade learning to other Yorkshire Hubs;

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**Objectives and activities (continued)**

- **Impact Measurement:** consolidating and refining our evaluation plans with delivery partners to ensure we are collecting and analysing data effectively in order to demonstrate the impact of our work.
- Deliver Year 1 of our ambitious 3-year Business Plan for 2023-26, setting out our vision for AMP's artistic and organisational development;
- Fulfil our role as inclusion partner to North Yorkshire Music Hub, ensuring that children and young people facing multiple barriers have options to access activities;
- Co-Chair the North Yorkshire Learning Cultural Education Partnership (LCEP), Forge, to connect organisations and their cultural offer across the county.
- Provide a diverse and engaging digital engagement programme, including online concerts, resources and project delivery.

Strategies for Implementation

*Project Delivery*

- AMP works with a range of strategic delivery partners across North Yorkshire, with each partner organisation bringing extensive local knowledge alongside different areas of specialism, thus ensuring responsiveness to local circumstances and flexibility of approach.
- Our work currently focuses on five key areas: developmental music activities for children and young people in challenging circumstances (including cold spots, early years and SEND); workforce development; strategic working and advocacy; digital music education; youth voice and progression routes. Rural context underpins all our work.

*Monitoring and Evaluation*

- AMP monitors its activities closely to be as accountable as possible and to use feedback from music leaders, partners and project participants to inform the development of future programmes of work. The use of the Substance Views online monitoring system across delivery partners ensures that data information is easily collected and can be analysed consistently by AMP.
- A quarterly review of performance against strategic objective targets for each year outlined in the strategic plan, involving all Trustees and delivery partners, provides AMP with an overview of activity, areas of weakness and opportunities for development.
- Policies are reviewed annually by Trustees with regard to Child Protection & Safeguarding Children and Vulnerable Adults, Inclusion, Diversity, Equity and Access (IDEA), Youth Voice, Ethical Fundraising, Data Management and Health & Safety, to ensure compliance with statutory obligations and that we work as effectively as possible with our partners and beneficiaries.

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**Objectives and activities (continued)**

*Promoting the Charitable Company*

- AMP works to raise its public profile, with a view to supporting fundraising, advocacy and public awareness of its activities, and employs a marketing consultant.
- AMP's website, [www.amp-music.co.uk](http://www.amp-music.co.uk), is the key tool for communication, alongside a strong social media presence on Facebook, Twitter and Instagram.
- The charity is represented on county-wide steering groups such as the North Yorkshire Music Hub Strategy Board, the North Yorkshire Cultural Strategy Steering Group, and is a co-founder of DiME (Digital Innovation in Music Education). AMP attends and presents at sector-specific conferences and events regionally and nationally to raise its profile amongst stakeholders. AMP Director is Co-Chair of the North Yorkshire Cultural Education Partnership with other organisations across the county. This is a cross-sector, strategic partnership that works together to unite and improve cultural experiences for children and young people in their local area.

*Finances*

- The Director holds the key responsibility for coordinating and fundraising for central funds.
- The Director is responsible for diversifying income streams for new programmes of activity and to support sustainability.
- Quarterly financial reports are produced for the Trustees' monitoring purposes.
- The Honorary Treasurer provides support and guidance in monitoring AMP's finances.

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**Statistics, achievements and performance**

AMP measures its performance against strategic objectives targets identified in AMP's Business Plan 2023-26, as well as against projected outcomes agreed with funders such as Youth Music. Key targets were met and exceeded in 2023-24 across a range of strategic objectives including:

**Successful engagement with children and young people**

- Engaged 1,566 children and young people in 2023-24 through music-making sessions, in-person concerts, tasters and workshops. We engaged a further 11,639\* children and young people through live-streamed and digital resources.

(In 2022-23 we engaged 2,270 children and young people in person and 6,825 online. In 2021-22 we engaged 4,503 children and young people in person and 127,958 online. In 2020-21 we engaged 354 participants in person plus 287,227 online. In person figures were 3,234 in 2019-20, 1,578 in 2018-19)

\* This figure is calculated by applying a conservative multiplication of 20 to the individual views where livestreams were broadcast in school classrooms.

- Delivered 285 sessions (234 sessions in 2022-23, 678 sessions in 2021-22, 154 sessions in 2020-21, 379 sessions in 2019-20, 543 in 2018-19).

Anomalies seen in figures seen in 2020-22 were affected by lockdown trends in engagement.

**Evidence of impact**

Evaluation of music projects using Youth Music's Outcomes approach showed that activities delivered against a wide range of musical, social, and personal outcomes for young participants experiencing a range of challenging circumstances from economic deprivation to rural isolation. Sources of evidence from questionnaires were collected from participants, music leaders, parents/carers and professionals, alongside progress assessments, peer observation notes, case studies and partner reports. We analysed data from across the whole programme which indicated that, in 2023-24, AMP has met or made significant progress towards its projected outcomes. The statistics cited below indicate selected samples of the various evidence we collected to demonstrate impact.

"My biggest takeaway is that I should believe in myself more because sometimes I stop myself doing things in apprehension that I'm not going to be good enough or because of my learning difficulties that people will think I'm useless, but by doing this I know I can achieve good things." **AMP: Plugged In Participant**

"P enjoyed the show and rated day one a 9.5 out of 10. He'd never stayed in a hotel room on his own before, he managed to stay alone all night with no disturbances."

**Participant from a PRU on a music project which involved a residential trip to London**

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"This time round I've been far more independent, working more independently with the school and developing skills in managing a project overall which has been great and going from AMP: Plugged In to now this internship has provided those stepping stones and been really helpful." **SEND Practitioner Intern**

"R now has more confidence being in close proximity to other children and performing in front of them. He previously would avoid being too close to other young children." **Parent from Little Notes**

"S now has better emotional self-regulation when things don't go 'his way'." **Parent from Little Notes**

**Outcome 1:** Improve children and young people's creativity, musical skills and expression through music.

Early Years weekly music sessions in libraries are growing, with two new locations being established in 2023-24 (Catterick and Bentham). 43% of attendances are regular attendees. 93% of parents (all parents/carers at Little Notes sessions) reported that because of the project their child has improved their ability to express themselves through music

235 schools from across England, from Cumbria down to Kent, have accessed our online concert, ON Tour (Opera North), and its associated resources.

55% of core participants responded to evaluation.

62% of responding participants shared that they felt they'd got 'better' at playing music in a group.

96% of responding participants felt they had improved their musical listening skills because of the project.

We covered the following genres in provision this year including Beat Boxing, Jazz, Classical, Folk, Indie, Alternative, Nursery Rhymes and story-telling songs, DJing, plus activities featured African Instruments and South Asian Instruments.

Rural Fest became the AMP: Plugged In Producers programme, which meant the six young producers got to fully create a brand and curate a line up for their own event series or festival at a venue of their own choice.

**Outcome 2:**

To enhance Participants' wellbeing, confidence and self-esteem.

100% of children and young people who completed our evaluation said they felt they were given the chance to share their ideas.

After producing AMP: Plugged In festival, Come As You Are, 100% of the young producers (aged 18-25) reported the programme had 'showed them there are things (they) can be proud of'.

95% of parents at Little Notes sessions who answered our feedback reported that their child/children appeared calmer and more relaxed after the session

100% of respondents said over the course of the project they have got more confident in sharing ideas and speaking with others.



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**Case Study: PRU participant, residential trip from North Yorkshire to London:**

K didn't want to come to the overnight residential the day before it was due to happen, however she came along in the end.

She was quiet at the start of the trip and reluctant to chat.

She did express an interest in beatboxing & hip hop so was very up for watching the show.

She stated afterwards she loved it. The two young people then got to take part in a workshop with Conrad Murray afterwards. She didn't want to get involved at first and only wanted to watch, however with some encouragement she did join in and even beatboxed with a microphone in front of the other participants.

She said she would be happy to be involved in the show next year, despite being a school leaver by that point. This prompted a conversation with the Pied Piper producer, who is more than happy for ARCADE to facilitate this and make it possible.

K has mentioned being anxious when walking around in Scarborough, however she was leading the way around London and seemed very comfortable. Both teachers commented on this and said how impressed they were.

Here are some words that participants used to describe their experience on AMP projects:

"Educational"	"Brilliant"	"Fun"	"Awesome"
"Beautiful"	"Amazing"	"Happy"	"Entertaining"

**Outcome 3:** To embed youth voice and inclusion within music leaders and partner practice and delivery.

We have provided training in inclusive practice through our Networks and CPD offer. We can see that through this support and guidance we are reaching more and more children and young people in challenging circumstances.

93% of core participants that responded to our evaluation identified as being in challenging circumstances compared to 64% last year. The four most prominent of these circumstances were Rurally Isolated, Special Educational Needs, Economic Deprivation and Mental Ill Health. We also reached:

- young people excluded from school
- young people attending PRUs
- looked after children and young people
- refugees
- English as a second language
- LGBTQIA+
- Traveller/Romany
- Sensory Impaired

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**Outcome 3: (continued)**

64% of our core participants that responded to evaluation identified as White British, 20% identified as Irish, and 4% as Other White. 12% of our core participants were from global majorities. The county representation of global majority population of citizens is 6%.

Youth voice is more embedded with visible long-term progression. E.g. our board has two further young trustees: 55% now aged 30 or under, including the Chair; four are former participants. A current AMP: Plugged In producer has just been accepted on to Launchpad Future Leaders and another has set up their own audio technology company. One of our alumni is now a Project Coordinator at Launchpad, managing the EMI North Partnership.

**Strengthening the sector through workforce development**

Monitoring and evaluation demonstrated that AMP's workforce and organisational development activities continue to have strong levels of engagement and contributed to improving quality and standards of music delivery for children and young people in North Yorkshire. 100% of attendees to our Early Years Conference in March 2024 rated the quality of the conference as excellent or good.

"The day was very well organised; the content and guest speakers were very informative and engaging. Lots of opportunities for questions. An all-round great day." **Conference Attendee**

"Huge thanks – I felt nourished, nurtured, and genuinely cared for!" **Conference Attendee**

Our freelance team has grown to include alumni from our AMP: Plugged In (youth voice) programme. We now have a greater number of young artists aged 25 or under regularly delivering work for us, including specialist music practitioners, a photographer, marketing and tech for events.

- Engaged 93 individuals in training & CPD activity (145 in 2022-23, 340 in 2021-22, 762 in 2020-21, 3,519 in 2019-20, 376 in 2018-19).
- Provided employment opportunities for 78 freelancers, including 13 young people (105 in 2022-23, 80 in 2021-22, 62 in 2020-21, 41 in 2019-20, 36 in 2018-19)
- Collaborated with 40 partner organisations (28 in 2022-23, 49 in 2021-22, 50 in 2020-21, 31 in 2019-20, 28 in 2018-19).
- Engaged with 1,228 e-bulletin subscribers (1,105 in 2022-23, 1,397 in 2021-22, 1,362 in 2020-21, 1,195 in 2019-20, 841 in 2018-19).
- Had 11,639\* views of online broadcasts and digital resources (5,785 in 2022-23, 128,730 in 2021-22, 290,254 in 2020-21, 73,939 in 2019-20, 11,417 in 2018-19).

\* This figure includes livestream views calculated by applying a conservative multiplication of 20 to the individual views where livestreams were broadcast in school classrooms.

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**Diversification of income streams:**

Year	Youth Music	Matched Funding	Other Income	Turnover
2018-19	47%	11%	42%	£337,915
2019-20	45%	14%	41%	£341,587
2020-21	54%	11%	35%	£296,574
2021-22	73%	22%	5%	£217,738
2022-23	82%	17%	1%	£165,138
2023-24	35%	21%	44%	£213,056

**Advocacy of AMP mission, communicating a strong brand profile & recognition:** NYMAZ has rebranded as AMP in 2024, following a period of consultation with trustees and stakeholders, including young people. The new website has been designed with access and inclusion as a priority.

Our social media presence has developed an increase in interaction with younger audiences, particularly on Instagram. We have a combined number of 1,559 followers on Facebook for our AMP: Plugged In and AMP pages. We have continued to grow our AMP: Plugged In and AMP Instagram accounts with 954 combined followers. We have 2,320 X (formerly Twitter) followers.

Significant Activities

During 2023/24 under the AMP Programme *Amplify* for North Yorkshire, AMP delivery partners provided a programme of activity through a wide variety of developmental music projects. The programme included provision for children and young people aged 0-25 years old, and with a range of challenging circumstances, with particular priority areas of Early Years, SEND and Cold Spots. The projects are summarised below. 231 group sessions and 54 1 to 1 sessions were delivered in locations across North Yorkshire.

**Get Musical Junior Band for 6-11 years:** In partnership with BlueBoxt, Wensleydale. Project designed for complete beginners to explore different instruments. Women led delivery team.

**Sound Collective:** In partnership with Flash Company Arts, Whitby. Exploring composition and improvisation through instruments, technology, song-writing and spoken word.

**AMP: Plugged In PODs:** Short courses led by music industry professionals, programmed in response to consultation with young people.

**Five a Day:** Created by our partners Flash Company Arts, the next stage of this daily singing resource was developed for KS2.

**All Together Now:** Musical sessions for families with SEND children, led by Live Music Now musicians in libraries across North Yorkshire.

**Musicians in Residence:** Regular sessions and performances for young people who are experiencing a range of special educational needs between the ages of 3 and 16.

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**Objectives and activities (continued)**

**Little Notes:** Weekly early years sessions at Harrogate, Ripon, Bentham and Catterick libraries.

**Early Years Tour and Resource:** AMP partnered with Orchestras Live to deliver a touring live performance of A Day at the Pond/Mausam across three locations in North Yorkshire, designed for early years audiences and performed by the Orchestra of the Age of Enlightenment and SAA-uk. Our associated digital resource (which preceded the live performance) also proved popular, with digital watch parties taking place in libraries, schools and community settings.

**Online Concert Stream:** AMP partnered with Orchestras Live, Opera North, North Yorkshire Music Hub and Skipton Town Hall to produce a concert recorded and streamed from Skipton Town Hall. This was available from February to May 2024. 235 schools across the country registered to stream this resource, from Cumbria to Kent. However, 47% of schools that engaged with the resource did tune in from Yorkshire, which indicates a strong local brand.

**AMP: Generators:** Two young women conductors aged under 25 were engaged in a placement with Shepherd Group Brass Band, with mentorship from Katrina Marzella-Wheeler.

**Arcade:** AMP partnered with Arcade to deliver a beatboxing musical residency at a Scarborough PRU.

**Come As You Are:** A team of young producers, supported with training and mentoring, delivered an event at The Barn, Tadcaster. In addition to the production team, 20 young artists also performed.

**Workforce Development**

We delivered a varied professional development offer for music leaders and others working in the music and education sectors in North Yorkshire, including the coordination of four professional networks. To date, the networks have a combined membership of 1010. Three of these, the AMP SEND Music Network, Early Years Music Network and Music Partner Network, were delivered as part of the Fund C programme.

During 2023-24, we reached 93 individuals through our CPD programme.

Highlights include:

- 2024 Early Years conference produced in partnership with Note Weavers, held at Skipton Town Hall. This sold out at capacity of 80 tickets.
- We produced an inclusive practice training session for York Music Hub's teaching staff.
- We continued to provide strategic development training for our core partner group, alongside a menu of equality, diversity and inclusion CPD.

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**Objectives and activities (continued)**

**Strategic Work**

AMP continues to advocate for the benefits of participatory music for children in challenging circumstances, to champion musically inclusive practice and to influence policy, infrastructure and practice accordingly.

Our work in this area has included:

- Working with North Yorkshire Music Hub as their inclusion partner, to deliver musically inclusive activities delivered by AMP partner organisations.
- Representation at relevant sector conferences and steering groups, including Music Mark's National Conference. Membership of strategic groups including North Yorkshire Learning Cultural Education Partnership, North Yorkshire Cultural Strategy Steering Group and DiME (Digital Innovation in Music Education).
- Continued development of partnerships with organisations with national profiles: Orchestras Live, Brass Bands England, SAA-uk and professional orchestras including Orchestra of the Age of Enlightenment, Opera North and the Hallé.
- Developing workforce skills with young people. AMP offered a paid internship with mentorship to an emerging practitioner wishing to develop expertise in SEND delivery. We also offered paid working opportunities for a team of young producers (aged 25 and under) to produce a festival through our AMP: Plugged In youth voice programme.
- Ongoing partnership development work with local, regional and national organisations.
- Co-founder and member of DiME (Digital Innovation in Music Education) alongside Music Mark, Wiltshire Music Connect and TIME – alliance to highlight and explore ground-breaking technologies in music education.
- AMP Director, Sarah McWatt, is Co-Chair of Forge, the North Yorkshire Cultural Education Partnership with other leading organisations from across the county.

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***Organisational and Board Development***

The financial year 2023-24 was the first year of AMP's strategic plan for 2023-26. The Business Plan for 2023-26, has the following Strategic Objectives:

- Making positive impact through musical engagement
- Embedding and diversifying youth voice
- Growing profile and influence
- Supporting the sector
- Creating organisational resilience
- Demonstrating impact
- Increasing inclusion, diversity, equity, access and including digital access

Performance against targets in the Plan are reviewed by staff and trustees quarterly, with targets reviewed according to the charity's changing working context. The Board reviews all organisational policies twice annually.

The organisation continues to benefit from the combined and individual expertise of the Trustees, who have provided leadership and guidance in legal and financial matters, organisational development, business development and the development of the AMP artistic programme.

**Financial Review**

Financial Summary

Total income of the Charitable Company during the year amounted to £213,056, of which £8,677 related to the unrestricted funds and £204,379 to restricted funds.

Total expenditure during the year, all relating to charitable activities, amounted to £238,836, of which £9,087 related to unrestricted funds and £229,749 to restricted funds.

Net expenditure (deficit) amounted to £25,780 and total funds (reserves) carried forward at the year end amounted to £86,075, of which £74,882 related to the unrestricted funds and £11,193 related to restricted funds.

Principal Funding Sources

The principal funding sources were a grant award from The National Foundation for Youth Music (£70,000), match funding from delivery partners (£49,706), Arts Council grants (£50,000), Other foundations (£40,000) and direct payments for the delivery of activities (£1,529).

The support of our partners, whose match funding comes from a range of sources including participant fees, ticket sales and private donations, continues to be essential to maintaining such a varied programme of activities as the majority of activities are not self-supporting and rely on a mixed economy of funding.

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**Financial Review (continued)**

Investment powers and policy

Under the Memorandum and Articles of Association, the Charitable Company has the power to make any investments that the Trustees see fit. However, the Charitable Company did not hold any investments during the year ended 31 March 2024 nor does it have any plans for the immediate future.

Reserves policy

Having regard inter alia to their legal duties of prudence and care the Trustees believe it is prudent for the Organisation to maintain minimum reserves equivalent to at least 3 months' core expenditure and ideally aim to accumulate unrestricted reserves equivalent of at least 6 months' expenditure.

The Trustees feel that it is prudent to maintain a sufficient amount in reserves to:

- ensure that the Charitable Company does not become insolvent;
- meet unforeseen expenditure and provide flexibility in meeting growing demands;
- fund short-term deficits in income;
- ensure that the Charitable Company can meet its financial commitments;
- cover short term timing differences between income receipts and outgoing payments.

The Charitable Company's activities are informed by the objectives laid out in its Strategic Plan, with particular emphasis given to its specialism of music, young people and rural isolation. As the Charitable Company's operations are sustained through a combination of multi-year and single year grants, with Youth Music multi-year funds currently secured to 2026, the Trustees also feel that it is prudent to maintain a sufficient amount in reserves to allow time to consider other options to raise money or to cover operational costs or costs associated with winding the Charitable Company down, should sufficient funding no longer be available after that date.

As such, the target level of unrestricted reserves has been set at £60,000 which should enable the organisation to cover 6 months' core costs, and in the event of any funding shortages in the future allow time to consider other options whilst covering committed and operational costs.

Reserves are to be maintained through generation of surplus from trading activities and sustainability fundraising appeals and events and shall be defined as unrestricted cash and debtors less liabilities. The current reserves figure includes the funds transferred from the consortium in 2010, which have not yet been utilised in full, and continue to allow the Charity to expand its activity levels and cover its core costs, both current and future. The reserves also serve to underpin the charity's cash flow by balancing seasonal demands on funds made by delivery partners against a limited turnover.

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**Financial Review (continued)**

As project delivery is supported by grant funding, by income received for services and by a commitment from partners to contribute match funding, the AMP artistic programme cannot by itself make a loss. The Charitable Company's key organisational call on reserves is therefore for operating costs. Every effort is made to restrict these operating costs to match anticipated income, but there remains a need to raise additional amounts each year to ensure all core costs are covered.

Whilst many supporters wish to make a direct contribution to activities, as project delivery increases so there is an increase in the core costs needed to support the artistic programme. It is therefore our policy to make fundraising appeals to support core operational costs and the future long-term sustainability of the Charitable Company and the work we deliver.

**Plans for future periods**

AMP's priorities for 2024-25 are to:

- Further develop the Business Plan to inform the organisation's income generation strategies.
- Secure funds for 2025 onwards, with focus on developing an income generation stream through saleable consultation.
- Deliver Year 2 of the *Amplify* programme funded by Youth Music Catalyser fund with match funding from a wide range of trusts and foundations, including strategic work, workforce development activities and developmental music projects across Cold Spots, Early Years and SEND work strands.
- Continue to embed digital across our programming, CPD and project delivery.
- Contribute to develop collaborative national strategic working alongside leading delivery organisations across the country.
- Increase diversity across AMP and our partners organisations, working to targets in our revised Inclusion, Diversity, Equity and Access (IDEA) Action Plan.
- Diversify our youth voice programme further, with a broader demographic of young people from across North Yorkshire, representative of the statistics of the young people experiencing barriers to participation in our overall programme.



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**Reference and administrative details**

The company was incorporated on 1 October 2009 and received charitable status on 15 February 2010. The Charitable Company commenced its activities effective from 1 April 2010.

A Registered Charity – number 1134287

A Company Limited by Guarantee – number 07035894

Registered Name:	AMP
Principal Office and Trading Address	Clements Hall Nunthorpe Road York YO23 1BW

Company Secretary Sarah McWatt

Members of the Board, who are Directors for the purpose of company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out below:

Directors and Trustees	Chloe Asquith Sarah Baumann (Chair) Sarah Beckett Helen Dawson Rebecca Denniff Eleanor Gill Jonathan Gregory (Treasurer) Ben Lee Helen Mahoney (Deceased 27 September 2024) James McPherson Callie O'Brien Sophie Rudge (Resigned 7 July 2023)
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Bankers	Unity Trust Bank plc Nine Brindleyplace Birmingham B1 2HB
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Independent examiner	Sarah Wearing, FCA, DChA HPH Chartered Accountants 54 Bootham York YO30 7XZ
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**Structure, Governance and Management**

Governing document

AMP is a company limited by guarantee governed by its Memorandum and Articles of Association dated 1 October 2009.

Appointment of Trustees

The Directors of the Charitable Company are also Charity Trustees for the purposes of charity law and under the Company's Articles are known as members of the Board. The Board may at any time co-opt any person as a Director, either to fill a casual vacancy or by way of addition to their number, provided that the maximum of 14 members is not exceeded and the total number of co-opted persons does not exceed one-third of the total number of Directors. Any member co-opted shall remain in office until the next Annual General Meeting, but shall then be eligible for re-election. At the first Annual General Meeting and at each following Annual General Meeting one-third of the Directors shall retire from office.

The Directors to retire shall be those who have been longest in office since their last election or appointment. At the meeting at which a Director retires the Charitable Company may appoint a new Director in place of the retiring Director. If standing for re-election the retiring Director shall be deemed to have been re-elected, unless at the meeting it is expressly resolved not to replace the retiring Director or a resolution for the re-election of the retiring Director shall have been put to the meeting and lost. Directors shall be appointed for a 3-year term of service, after which they can retire and be re-elected. Directors may serve a maximum of 3 consecutive 3-year terms, after which they must retire and shall not be eligible for re-election.

Trustee induction and training

Potential Trustees meet with the Chair of the Board and the Charitable Company's Director and are invited to attend a Trustee's meeting as an observer prior to consenting to being put forward for appointment. Due diligence is exercised in checking that there are no reasons as to why they should not be appointed as a Trustee. New Trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the Board and decision-making processes, the business plan and recent financial performance of the Charitable Company. During their induction they meet key members of the Charitable Company and other Trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role and relevant external training opportunities are brought to the attention of the Trustees by the Director. We operate a regular appraisal process whereby Trustees can identify specific areas of interest, assess their contribution to the Board and identify skills and areas of knowledge they would like to develop further. Trustees are also encouraged to visit activities delivered by the Charitable Company to facilitate their understanding of the work of the Charitable Company.

**AMP Music Yorkshire  
(formerly North Yorkshire Youth Music Action Zone)**

**DIRECTORS' AND TRUSTEES' ANNUAL REPORT**

**FOR THE YEAR ENDED 31 MARCH 2024**

**Structure, Governance and Management (continued)**

Organisation

The Board, which can have no less than 3 but no more than 14 members, administers the Charitable Company. The Board meets quarterly. A Director is appointed by the Trustees to manage the day-to-day operations of the Charitable Company. To facilitate effective operations, the Director has delegated authority, within terms of delegation approved by the Trustees, for operational matters including finance, fundraising, employment and artistic programme related activity.

Related parties

None of our Trustees receive remuneration or other benefit from their work with the charity. Any connection between a Trustee or senior manager with a contracted artist or organisation must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a related party. Details of transactions with related parties are contained within the notes to the accounts.

Risk management

The Trustees have a risk management strategy which comprises:

- An annual review of the risks the Charitable Company may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan; and
- The implementation of procedures designed to minimise any potential impact on the Charitable Company should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the Charitable Company. This risk is managed by ensuring that the Charity has adequate unrestricted cash reserves to cover any short-term cash fluctuations and deficits in income whilst alternative funding sources are sought.

**Trustees' responsibilities in relation to the financial statements**

Company law requires the Trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make sound judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

**AMP Music Yorkshire  
(formerly North Yorkshire Youth Music Action Zone)**

**DIRECTORS' AND TRUSTEES' ANNUAL REPORT**

**FOR THE YEAR ENDED 31 MARCH 2024**

**Trustees' responsibilities in relation to the financial statements (continued)**

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enables them to ensure that the financial statements comply with the Companies Act 2006 and applicable charity law. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Exemption**

This report has been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies.

By order of the Board

Sarah McWatt  
Company Secretary  
27 September 2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEE'S OF  
AMP Music Yorkshire (formerly North Yorkshire Youth Music Action Zone)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Wearing, FCA, DChA  
HPH, Chartered Accountants  
54 Bootham  
YORK  
YO30 7XZ  
27 September 2024

**AMP Music Yorkshire (formerly North Yorkshire Youth Music Action Zone)**

**STATEMENT OF FINANCIAL ACTIVITIES  
AND INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2024**

	<b>Note</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
<b>Income and endowments from:</b>					
Grants and match funding from charitable activities	3	5,327	204,379	<b>209,706</b>	163,670
Other trading activities	4	1,580	-	<b>1,580</b>	476
Investment income		1,770	-	<b>1,770</b>	992
<b>Total</b>		<b>8,677</b>	<b>204,379</b>	<b>213,056</b>	<b>165,138</b>
<b>Expenditure on:</b>					
Charitable activities	6	9,087	229,749	<b>238,836</b>	177,512
<b>Total</b>		<b>9,087</b>	<b>229,749</b>	<b>238,836</b>	<b>177,512</b>
<b>Net (expenditure) / income</b>					
Transfers between funds	10 & 11	(410)	(25,370)	<b>(25,780)</b>	(12,374)
		(8,000)	8,000	-	-
<b>Net movement in funds</b>		<b>(8,410)</b>	<b>(17,370)</b>	<b>(25,780)</b>	<b>(12,374)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		83,292	28,563	<b>111,855</b>	124,229
<b>Total funds carried forward</b>		<b>£ 74,882</b>	<b>£ 11,193</b>	<b>£ 86,075</b>	<b>£ 111,855</b>

*The notes on pages 22 to 30 form part of these financial statements.*

*The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.*

**AMP Music Yorkshire (formerly North Yorkshire Youth Music Action Zone)**

**BALANCE SHEET**

**AS AT 31 MARCH 2024**

Company number: 07035894

	Note	2024		2023	
		£	£	£	£
<b>Current assets:</b>					
Debtors	8	<b>18,922</b>		27,602	
Cash at bank and in hand		<b>119,458</b>		191,834	
Total current assets		<b>138,380</b>		219,436	
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	9	<b>(52,305)</b>		(107,581)	
Net current assets			<b>86,075</b>		111,855
<b>Total net assets</b>			<b>£ 86,075</b>		<b>£ 111,855</b>
<b>The funds of the charity:</b>					
Unrestricted funds	11		<b>68,666</b>		77,076
Designated funds	11		<b>6,216</b>		6,216
Restricted funds	10		<b>11,193</b>		28,563
<b>Total charity funds</b>			<b>£ 86,075</b>		<b>£ 111,855</b>

In the directors' and trustees' opinion the Charitable Company was entitled under section 477 of the Companies Act 2006 ('the Act') to exemption from the audit of its financial statements for the year ended 31 March 2024. No notice from members requiring an audit has been deposited under section 476 of the Act in relation to its financial statements for the financial period. The directors and trustees are responsible for ensuring that the Charitable Company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the Charitable Company as at the end of each financial period and of its income and expenditure for each period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with its requirements, so far as applicable to the Charitable Company.

The financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies.

*Approved by the Board on 27 September 2024  
and signed on its behalf by:*

*Sarah Baumann  
Director and Trustee*

*The notes on pages 22 to 30 form part of these financial statements.*

**AMP Music Yorkshire (formerly North Yorkshire Youth Music Action Zone)**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

**1. ACCOUNTING POLICIES**

**a) Legal Entity**

AMP is regulated by the Charities Commission (1134287), limited by guarantee and is registered in England and Wales. The address of the registered office and principal place of business is Clements Hall, Nunthorpe Road, YORK, YO23 1BW.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**b) Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

AMP meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**c) Preparation of the accounts on a going concern basis**

The directors have considered the cash requirements beyond 12 months from the date of approval of the accounts and have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe that the going concern basis of accounting is appropriate in preparing the annual financial statements.

**d) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Grant income from government and public bodies, whether 'capital' grants or 'revenue' grants, and matched funding, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from donations and fundraising is included in the period in which it is received.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**e) Fund Accounting**

Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the directors/trustees.

Restricted funds are funds which are subject to specific trusts, either declared by the donor when making the donation or grant conditions, or accepted by the donor in responding to a specific appeal.



**AMP Music Yorkshire (formerly North Yorkshire Youth Music Action Zone)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**

**FOR THE YEAR ENDED 31 MARCH 2024**

**1. ACCOUNTING POLICIES (continued)**

**f) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Expenditure on charitable activities relates to activities undertaken to further the purposes of the charity and includes their associated support costs.

Support costs include central functions and governance costs, and have been allocated to activities on a basis consistent with the use of those resources, e.g. allocation of staff costs by time spent and other costs by their usage. Governance costs include those incurred in the governance of the charitable company and its assets and primarily associated with constitutional and statutory requirements.

**g) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**h) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**i) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**j) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2. LIABILITY OF MEMBERS**

AMP is a company limited by guarantee. The liability of each member is limited to a sum not exceeding £1.

**AMP Music Yorkshire (formerly North Yorkshire Youth Music Action Zone)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**

**FOR THE YEAR ENDED 31 MARCH 2024**

**3. GRANTS AND MATCH FUNDING FROM CHARITABLE ACTIVITIES**

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total 2024</i>	<i>Total 2023</i>
	£	£	£	£
The National Foundation for Youth Music	-	70,000	70,000	136,000
Matched Funding (from partners)	5,327	44,379	49,706	27,670
Arts Council England	-	50,000	50,000	-
Other foundations	-	40,000	40,000	-
	<u>£ 5,327</u>	<u>£ 204,379</u>	<u>£ 209,706</u>	<u>£ 163,670</u>

In 2023, income from charitable activities amounting to £163,670 related to restricted funds.

**4. INCOME FROM OTHER TRADING ACTIVITIES**

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total 2024</i>	<i>Total 2023</i>
	£	£	£	£
Earned Income: Music workshops, training and consultancy	1,529	-	1,529	476
Other income	51	-	51	-
	<u>£ 1,580</u>	<u>£ -</u>	<u>£ 1,580</u>	<u>£ 476</u>

In 2023, income from other trading activities amounting to £52 related to restricted funds.

**5. STAFF COSTS AND TRUSTEES' REMUNERATION**

	<i>Total 2024</i>	<i>Total 2023</i>
	£	£
Wages and salaries	78,867	70,786
Social security costs	7,808	1,752
Employer pension	2,245	1,529
	<u>£ 88,920</u>	<u>£ 74,067</u>

The average monthly number of employees for the year was as follows:

Management and administration	<u>3</u>	<u>3</u>
-------------------------------	----------	----------

During the year no employees were paid emoluments amounting to £60,000 or more (2023 - none).

No remuneration was paid to any of the Trustees. No Trustees were reimbursed for expenses in the year (2023 - £nil).

The key management personnel of the charity comprise the trustees and the Company Secretary. The total employee benefits (including employer's pension and National Insurance contributions) of the key management personnel were £48,174 (2023 - £44,169).

**AMP Music Yorkshire (formerly North Yorkshire Youth Music Action Zone)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**

**FOR THE YEAR ENDED 31 MARCH 2024**

**6. TOTAL EXPENDITURE**

	<i>basis of allocation</i>	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total 2024 £</i>	<i>Total 2023 £</i>
<b>Costs directly allocated to charitable activities</b>					
Youth Music Programme delivery costs	direct	-	97,653	97,653	68,077
Paul Hamlyn Foundation delivery costs	direct	-	-	-	1,473
Other project delivery costs	direct	-	10,832	10,832	-
Staff salaries	direct	-	88,920	88,920	74,067
<b>Support costs allocated to charitable activities</b>					
Staff training, development and recruitment	usage	-	958	958	9,772
Office expenses and telephone	usage	-	398	398	670
Premises costs	usage	-	1,992	1,992	1,950
Meetings costs	usage	-	918	918	262
Insurance costs	usage	-	1,847	1,847	633
Staff travel and accommodation	usage	-	1,455	1,455	1,631
ICT costs	usage	503	14,619	15,122	1,000
Organisational development	usage	-	431	431	814
Post and delivery	usage	-	361	361	49
Fees and subscriptions	usage	-	1,019	1,019	3,114
Freelance fees	usage	8,187	-	8,187	3,072
Bookkeeping fees	usage	-	5,760	5,760	7,841
Independent examiner's fees	usage	-	2,586	2,586	2,382
Bank charges	usage	119	-	119	128
Miscellaneous expenses	usage	278	-	278	498
Bad debt	usage	-	-	-	79
<b>Total expenditure</b>		<b>£ 9,087</b>	<b>£ 229,749</b>	<b>£ 238,836</b>	<b>£ 177,512</b>

In 2023, expenditure amounting to £168,763 related to restricted funds.

**7. GOVERNANCE COSTS**

Governance costs included in total expenditure above are made up as follows:

	<i>Total 2024 £</i>	<i>Total 2023 £</i>
Independent examiner's fees	2,586	2,382
	<b>£ 2,586</b>	<b>£ 2,382</b>

**AMP Music Yorkshire (formerly North Yorkshire Youth Music Action Zone)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**

**FOR THE YEAR ENDED 31 MARCH 2024**

**8. DEBTORS**

	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total 2024 £</i>	<i>Total 2023 £</i>
Trade debtors	-	10,454	10,454	1,002
Other Debtors	-	1,468	1,468	-
Accrued income	-	7,000	7,000	26,600
	<hr/>	<hr/>	<hr/>	<hr/>
	£ -	£ 18,922	£ 18,922	£ 27,602
	<hr/>	<hr/>	<hr/>	<hr/>

In 2023 all debtors related to restricted funds.

**9. CREDITORS: amounts falling due within one year**

	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total 2024 £</i>	<i>Total 2023 £</i>
Trade creditors	-	3,384	3,384	3,157
Deferred income	-	43,000	43,000	99,000
Tax and social security	-	-	-	307
Accruals	-	5,921	5,921	5,117
	<hr/>	<hr/>	<hr/>	<hr/>
	£ -	£ 52,305	£ 52,305	£ 107,581
	<hr/>	<hr/>	<hr/>	<hr/>

In 2023 all creditors related to restricted funds.

Deferred income relates to pre year end receipt of funding relating to 2024/25.

**AMP Music Yorkshire (formerly North Yorkshire Youth Music Action Zone)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**

**FOR THE YEAR ENDED 31 MARCH 2024**

**10. RESTRICTED FUNDS**

<i>Current year</i>	<i>Balance b/f 01/04/2023 £</i>	<i>Incoming Resources £</i>	<i>Resources Expended £</i>	<i>Transfers between funds £</i>	<i>Balance c/f 31/03/2024 £</i>
The National Foundation for Youth Music & associated match funding	28,511	114,379	(146,617)	8,052	4,325
Arts Council England	-	50,000	(43,132)	-	6,868
Other foundations	-	40,000	(40,000)	-	-
Bloom Sessions	52	-	-	(52)	-
	<u>£ 28,563</u>	<u>£ 204,379</u>	<u>£ (229,749)</u>	<u>£ 8,000</u>	<u>£ 11,193</u>

All totals carried forward have been approved by relevant funders. The c/f amounts relate to activities that have been allocated to 2024/25 due to grant financial years not matching the AMP financial year, with exception of The National Foundation for Youth Music and associated match funding. This carry forward relates to a limited number of activities and associated costs being rescheduled to the 2024/25 financial year. The transfer from unrestricted to restricted funds was approved by the Board, to fund restricted expenditure.

<i>Comparative year</i>	<i>Balance b/f 01/04/2022 £</i>	<i>Incoming Resources £</i>	<i>Resources Expended £</i>	<i>Transfers between funds £</i>	<i>Balance c/f 31/03/2023 £</i>
The National Foundation for Youth Music & associated match funding	33,604	163,670	(168,763)	-	28,511
Bloom sessions	-	52	-	-	52
	<u>£ 33,604</u>	<u>£ 163,722</u>	<u>£ (168,763)</u>	<u>£ -</u>	<u>£ 28,563</u>

**AMP Music Yorkshire (formerly North Yorkshire Youth Music Action Zone)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**

**FOR THE YEAR ENDED 31 MARCH 2024**

**10. RESTRICTED FUNDS (continued)**

***The National Foundation for Youth Music and associated Matched Funding***

This represents annual monies received from the National Foundation for Youth Music as funding for service delivery. The terms of the funding agreement stipulate that this funding is restricted and cannot be used to build up the Charitable Company's reserves. This also represents matching of funds from delivery partners.

***Bloom Sessions***

Income received as donations from audience members and poster purchases at events, for a project delivered by AMP: Plugged in Producers, hosting a gig for a series of artists, specifically profiling women and artists of marginalised genders.

**11. UNRESTRICTED FUNDS**

	<i>Total 2024 £</i>	<i>Total 2023 £</i>
<b>General funds</b>		
Balance at 1 April	77,076	82,936
Incoming resources	8,677	1,416
Resources expended	(9,087)	(7,276)
Transfers between funds (see note 10)	(8,000)	-
Balance at 31 March	<u>£ 68,666</u>	<u>£ 77,076</u>
	<i>Total 2024 £</i>	<i>Total 2023 £</i>
<b>Designated funds</b>		
Balance at 1 April	6,216	7,689
Incoming resources	-	-
Resources expended	-	(1,473)
Transfers	-	-
Balance at 31 March	<u>£ 6,216</u>	<u>£ 6,216</u>

***Digital Projects Seed funding***

The designated funds represent seed funding allocated as match for future digital project activity applications, supporting work planned to take place 2023-26. During the year £nil (2023: £Nil) was transferred from this fund to cover final expenditure on the Connect Resound project.

**AMP Music Yorkshire (formerly North Yorkshire Youth Music Action Zone)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**

**FOR THE YEAR ENDED 31 MARCH 2024**

**12. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<i>Current assets</i>	<i>Current liabilities</i>	<i>Total 2024</i>
	£	£	£
Unrestricted funds	68,666	-	68,666
Designated funds	6,216	-	6,216
Restricted funds	63,498	(52,305)	11,193
	<u>£ 138,380</u>	<u>£ (52,305)</u>	<u>£ 86,075</u>
<i>2023 Comparatives</i>	<i>Current assets</i>	<i>Current liabilities</i>	<i>Total 2023</i>
	£	£	£
Unrestricted funds	77,076	-	77,076
Designated funds	6,216	-	6,216
Restricted funds	136,144	(107,581)	28,563
	<u>£ 219,436</u>	<u>£ ( 107,581)</u>	<u>£ 111,855</u>

**13. RELATED PARTIES**

*Flash Company Arts Limited CIC and Rebecca Denniff Music*

During the year expenditure was incurred to Flash Company Arts Limited CIC amounting to £11,500 (2023: £10,350) and to Rebecca Denniff Music amounting to £250 (2023: £374) for programme delivery. At the year end £Nil (2023: £2,000) was due to Flash Company Arts Limited CIC and £Nil (2023: £Nil) was due to Rebecca Denniff Music. Rebecca Lucy Gross is a Director and Trustee of AMP, she is a director of Flash Company Arts Limited CIC and the sole proprietor of Rebecca Denniff Music.

There were no other related party transactions.

**14. TAX STATUS**

As a registered charity, AMP is exempt from the payment of income and corporation tax on its income falling within sections 466 to 493 of the Corporation Tax Act 2010.

**AMP Music Yorkshire (formerly North Yorkshire Youth Music Action Zone)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**

**FOR THE YEAR ENDED 31 MARCH 2024**

**15. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
<b>Income and endowments from:</b>			
Grants and match funding from charitable activities	-	163,670	163,670
Other trading activities	424	52	476
Investment income	992	-	992
<b>Total</b>	<u>1,416</u>	<u>163,722</u>	<u>165,138</u>
<b>Expenditure on:</b>			
Charitable activities	<u>8,749</u>	<u>168,763</u>	<u>177,512</u>
<b>Total</b>	<u>8,749</u>	<u>168,763</u>	<u>177,512</u>
<b>Net (expenditure) / income</b>	(7,333)	(5,041)	(12,374)
Transfers between funds	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>	(7,333)	(5,041)	(12,374)
<b>Reconciliation of funds:</b>			
Total funds brought forward	90,625	33,604	124,229
<b>Total funds carried forward</b>	<u>£ 83,292</u>	<u>£ 28,563</u>	<u>£ 111,855</u>