

NORTH YORKSHIRE YOUTH MUSIC ACTION ZONE

**A company limited by guarantee
and a registered charity**

ANNUAL REPORT AND FINANCIAL STATEMENTS

for the year ended

31 March 2023

UNAUDITED

Company Number: 07035894

Charity number 1134287

HPH

Chartered Accountants

54 Bootham

YORK

YO30 7XZ

NORTH YORKSHIRE YOUTH MUSIC ACTION ZONE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

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NORTH YORKSHIRE YOUTH MUSIC ACTION ZONE

DIRECTORS' AND TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Directors (who are also the Trustees of the Charity and whose details are shown in the reference and administrative section of this report) are pleased to present their Annual Report together with the Financial Statements of the Charity for the year ended 31 March 2023.

The Financial Statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charity is a Public Benefit Entity.

Objectives and activities

The objects for which the charity is formed shall be to advance the music education of children and young people, primarily but not exclusively in rural North Yorkshire, by:-

- Providing and/or facilitating the provision of good quality music-making activities;
- Providing access to music learning, performance and progression routes opportunities; and
- Such other charitable means as the Directors in their discretion shall decide with a view to developing the musical skills of such children and young people across a range of music genres and styles as well as developing their personal and social skills to help them to participate in society as independent, mature and responsible individuals.

North Yorkshire Youth Music Action Zone ("NYMAZ") works with strategic partners to deliver high quality music-making activities for children and young people across rural North Yorkshire. Working across a range of music genres and styles, the company's projects enable young people to access learning, performance and progression routes opportunities with highly skilled artists and develop new musical, personal and social skills.

The Trustees believe they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to guidance published by the Charity Commission in respect of public benefit.

NYMAZ aims to:

- present a broad range of high-quality musical activities tailored to the needs of participant groups, particularly children in challenging circumstances such as those who are rurally isolated, and offering a range of engagement levels, from one-off taster sessions exploring different genres of music to longer-term programmes that support the development of musical talent and potential;
- offer opportunities for young people to develop key social and personal skills alongside the development of musical skills, including team working, negotiation, communications skills and youth leadership;
- work with partners and other strategic stakeholders to develop progression routes for project participants and offer support and guidance to young people wishing to explore music as an option for education or employment;
- provide professional development opportunities to music leaders and other practitioners who support children and young people, ensuring a skilled and confident local workforce who will support the on-going sustainability and development of work in the region;

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Objectives and activities (continued)

- advocate the benefits of participatory music making for children and young people to a range of strategic stakeholders, enabling the development of new partnerships and new programmes of work;
- offer development opportunities for young people to have paid work experience and training, as well as governance roles, helping them to become ready to embark on a career in music and in the arts sector.

Main Objectives for the Year 2022/23:

- Deliver Year 5 of our role as the National Foundation for Youth Music's Fund C strategic partner in North Yorkshire. Activities included:
 - **Developmental music projects:** delivery of fifteen music projects for children and young people in challenging circumstances, delivered by NYMAZ's experienced partners.
 - **Workforce development:** including the continuation and development of NYMAZ's four North Yorkshire networks [Early Years, SEND (Special Education Needs and Disabilities), Partner and Remote Music Learning Networks], offering CPD opportunities, practice-sharing, networking, online resources, webinars and advocacy materials for those working in the music education sector;
 - **Strategic advocacy:** continuing to broker, negotiate and support new strategic partnerships to further build musically inclusive delivery across North Yorkshire, and cascade learning to other Yorkshire Hubs;
 - **Impact Measurement:** consolidating and refining our evaluation plans with delivery partners to ensure we are collecting and analysing data effectively in order to demonstrate the impact of our work.
- Deliver Year 5 of our ambitious 5-year Business Plan for 2018-2023, setting out our vision for NYMAZ's artistic and organisational development;
- Deliver Year 5 activity of Youth Music Fund C Play it Loud programme;
- Fulfil our role as inclusion partner to North Yorkshire Music Hub, ensuring that children and young people facing multiple barriers have options to access activities;
- Provide a diverse and engaging digital engagement programme, including online concerts, resources and project delivery.

Strategies for Implementation

Project Delivery

- NYMAZ works with a range of strategic delivery partners across North Yorkshire, with each partner organisation bringing extensive local knowledge alongside different areas of specialism, thus ensuring responsiveness to local circumstances and flexibility of approach.
- Our work currently focuses on five key areas: developmental music activities for children and young people in challenging circumstances (including cold spots, early years and SEND); workforce development; strategic working and advocacy; digital music education; youth voice and progression routes.

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Objectives and activities (continued)

Monitoring and Evaluation

- NYMAZ monitors its activities closely in order to be as accountable as possible and to use feedback from music leaders, partners and project participants to inform the development of future programmes of work. The use of the Substance Views online monitoring system across delivery partners ensures that data information is easily collected and can be analysed consistently by NYMAZ.
- A quarterly review of performance against strategic objective targets for each year outlined in the strategic plan, involving all Trustees and delivery partners, provides NYMAZ with an overview of activity, areas of weakness and opportunities for development.
- Policies are reviewed annually by Trustees with regard to Child Protection & Safeguarding Children and Vulnerable Adults, Equality & Diversity and Health & Safety, to ensure compliance with statutory obligations and that we work as effectively as possible with our partners and beneficiaries.

Promoting the Charitable Company

- NYMAZ works to raise its public profile, with a view to supporting fundraising, advocacy and public awareness of its activities, and employs a marketing consultant.
- NYMAZ's website, www.nymaz.org.uk, is the key tool for communication, alongside a strong social media presence on Facebook, Twitter and Instagram.
- The charity is represented on county-wide steering groups such as the North Yorkshire Music Hub Strategy Board, and nationally on Music Mark's Talk Into Action Focus Group (to improve equality, diversity and inclusion within the sector). It is a co-founder of DiME (Digital Innovation in Music Education), and is part of the Rural LCEP Network. NYMAZ attends and presents at sector-specific conferences and events regionally and nationally to raise its profile amongst stakeholders. NYMAZ Director Rebecca Denniff is Co-Chair of the North Yorkshire Cultural Education Partnership with other organisations across the county. This is a cross-sector, strategic partnership that works together to unite and improve cultural education for children and young people in their local area.

Finances

- The Directors hold the key responsibility for coordinating and fundraising for central funds.
- The Directors are responsible for diversifying income streams for new programmes of activity and to support sustainability.
- No project may be entered into without confirmation of match funding from the main delivery partner (where applicable), thus guaranteeing income as well as a level of commitment from the partner.
- Quarterly financial reports are produced for the Trustees' monitoring purposes.
- The Honorary Treasurer provides support and guidance in monitoring NYMAZ's finances.

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Objectives and activities (continued)

Statistics, achievements and performance

2021-22 delivery was higher than anticipated due to a surge of delayed activities from lockdown in addition to the planned activity for the year. The board agreed to use the 2022-23 year for organisational development including producing a new Business Plan and focusing on rebranding, future strategy and fundraising therefore delivery was lower than previous years.

NYMAZ measures its performance against strategic objectives targets identified in NYMAZ's Business Plan 2018-2023, as well as against projected outcomes agreed with funders such as Youth Music. Key targets were met and exceeded in 2022-23 across a range of strategic objectives including:

Successful engagement with children and young people

NYMAZ continues to engage well with children and young people. In agreement with our primary funder, Youth Music, we planned to have reduced activity in 2022-23 as we focused on organisational development and fundraising for the 2023-26 period, but we still engaged with significant numbers of children and young people, both in-person and online:

- Engaged 2,270 children and young people in 2022-23 through music-making sessions, in-person concerts, tasters and workshops. 5,540 children and young people engaged with livestreams, with a further 1,285 views for our Plugged In activities for young people: Rural Fest and our music industry short courses.

(In 2021-22 we engaged 4,503 children and young people in person and 127,958* online. In 2020-21 we engaged 354 participants in person plus 287,227* online. In person figures were 3,234 in 2019-20, 1,578 in 2018-19, 1,557 in 2017-18, 1,991 in 2016-17, 2,500 in 2015-16.)

* This figure is calculated by applying a conservative multiplication of 15 to the individual views where livestreams were broadcast in school classrooms. Only three livestream concerts were broadcast in this context. All other livestream figures in this total are calculated using individual views.

- Delivered 234 sessions (678 sessions in 2021-22, 154 sessions in 2020-21, 379 sessions in 2019-20, 543 in 2018-19, 430 in 2017-18, 385 in 2016-17, 262 in 2015-16).

Evidence of impact

Evaluation of Fund C music projects using Youth Music's Outcomes approach showed that activities delivered against a wide range of musical, social, and personal outcomes for young participants experiencing a range of challenging circumstances from economic deprivation to rural isolation. Sources of evidence from questionnaires were collected from participants, music leaders, parents/carers and professionals, alongside progress assessments, peer observation notes, case studies and partner reports. We analysed data from across the whole programme which indicated that, in Year 5 of the Fund C Play it Loud grant period, NYMAZ has met or made significant progress towards its projected outcomes. The statistics and feedback cited below indicate selected samples of the various evidence we collected to demonstrate impact.

"Honestly, I feel safe inside the music. It's like a special house where nothing can get at me." Participant

"She's proud of the work she's doing. It's great for future life, if she has to do an interview in the future, she'll feel more confident." PRU Teacher, referring to participant.

"We get along better in here than we do outside." Participant

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Objectives and activities (continued)

Evidence of impact

"NYMAZ has really helped me develop my music journalist writing skills as the PODs I did helped me understand how to pitch and improve my interview skills. Through those sessions, it has given me the confidence to create my own music magazine and without the support of NYMAZ, I don't think I would've achieved as much as I have done. Since those sessions, I've managed to secure paid freelance journalism work which has improved my professional skills massively." Plugged In Participant

- Improved musical skills, knowledge and creative expression:

100% of musical leaders noticed improvements in children and young people making progress with listening skills in music, including matching the beat, pitch and coordinating musical ideas with others.

87% of parents/carers strongly agreed or agreed that their child/dependant got better at their instrument or singing.

- Improved emotional wellbeing:

43% of participants felt the sessions helped them to feel calm and relaxed with 45% expressing sessions made them feel happy and in a good mood.

75% of music leaders reported that they strongly agreed.

- Improved communication skills:

Over 80% of participants said they got better at sharing their opinion and ideas with others.

- Improved quality of music delivery for children and young people:

100% of Rural Fest Young Producers said they felt their mentor was an industry specialist, with 100% strongly agreeing or agreeing that the mentoring was high quality.

83% of music leaders felt that participants had improved their performance skills with 92% seeing improvement in ensemble skills.

- Increased musically inclusive practice in Music Education Hubs:

NYMAZ continues to work with hubs to improve musically inclusive practice. We are the inclusion partner for North Yorkshire Music Hub and are a member of their Strategy Board.

70% of participants strongly agreed they had learned about new musical styles, demonstrating the inclusion of a diverse range of genres on offer.

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Objectives and activities (continued)

- Improved progression opportunities and access to them:

84% strongly agreed or agreed that they found out about other music activities and how to start them.

100% of Rural Fest Young Producers said they developed skills through the programme that they will take with them in the future.

83% of Rural Fest Young Producers say they developed career options through the programme.

Plugged In and Rural Fest participants have gone on to secure creative careers in the following organisations, as well as freelance careers:

MAP (Music and Arts Production) Charity

Music: Leeds

Leeds 2023

Liverpool Philharmonic

Opera North

Accessible Arts and Media

Fishtank Agency

University of York

- Increased youth voice in planning and decision making within NYMAZ and its partner organisations:

75% of music leaders agreed or strongly agreed that sessions were more young people centred.

100% of participants on our Rural Fest cohort last year said they had 'felt proud' during the process and 67% felt empowered. 81% also felt that their ideas were listened to.

100% of young people strongly agreed or agreed that the activities were about things they were interested in.

- Equality, Diversity and Inclusion is at the heart of our work, and we have supported partners in training to progress against musically inclusive targets:

49% of our core participants report that they face barriers to participation.

Of those core participants that shared their ethnic identity with us:

In 2018/19, 93% of the children and young people we reach identified as White English/Welsh/Scottish/Northern Irish/British.

In 2022/23 this has changed to 82% of the children and young people we reached identifying as White English/Welsh/Scottish/Northern Irish/British, with participants from a much more diverse range of ethnic backgrounds accessing our projects.

In Year 5, we reached a number of children and young people facing barriers that had not accessed our projects before, including young offenders and those at risk of offending.

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Objectives and activities (continued)

We also significantly increased engagement with:

- children and young people under protection orders
- young people excluded from school
- young people attending PRUs
- looked after children and young people
- children and young people experiencing economic deprivation
- refugees

Strengthening the sector through workforce development

Monitoring and evaluation demonstrated that NYMAZ's workforce and organisational development activities continue to have strong levels of engagement and contributed to improving quality and standards of music delivery for children and young people in North Yorkshire.

- Offered 20 CPD opportunities (64 in 2021-22, 49 in 2020-21, 39 in 2019-20, 29 in 2018-19, 22 in 2017-18, 30 in 2016-17, 44 in 2015-16, 28 in 2014-15)
- Engaged 145 individuals in training & CPD activity (340 in 2021-22, 762 in 2020-21, 3,519 in 2019-20, 376 in 2018-19, 260 in 2017-18, 273 in 2016-17, 246 in 2015-16, 123 in 2014-15).
- Provided employment opportunities for 105 freelancers. (80 in 2021-22, 62 in 2020-21, 41 in 2019-20, 36 in 2018-19, 31 in 2017-18, 46 in 2016-17, 43 in 2014-15)
- Collaborated with 28 partner organisations (49 in 2021-22, 50 in 2020-21, 31 in 2019-20, 28 in 2018-19, 38 in 2017-18, 39 in 2016-17, 58 in 2015-16).
- Engaged with an average of 1,105 e-bulletin subscribers and Network members (1397 in 2021-22, 1362 in 2020-21, 1195 in 2019-20, 841 in 2018-19, 772 in 2017-18, 774 in 2016-17, 591 in 2015-16).
- Had 5,785 views of online broadcasts and resources (128,730* in 2021-22, 290,254* in 2020-21, 73,939 in 2019-20, 11,417 in 2018-19, 3,642 in 2017-18, 2,030 in 2016-17, 1,851 in 2015-16). Although this is a significant decrease on the previous year, it reflects the transition to a balance of in-person and online engagement post-pandemic.

* This figure includes livestream views calculated by applying a conservative multiplication of 15 to the individual views where livestreams were broadcast in school classrooms. Only three livestream concerts were broadcast in this context. All other livestream figures in this total are calculated using individual views.

Diversification of income streams:

Year	The National Foundation for Youth Music	Associated Matched Funding	Other Income	Turnover
2018-19	47%	11%	42%	£337,915
2019-20	45%	14%	41%	£341,587
2020-21	54%	11%	35%	£296,574
2021-22	73%	22%	5%	£217,738
2022-23	82%	17%	1%	£165,138

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Objectives and activities (continued)

Advocacy of NYMAZ mission, communicating a strong brand profile & recognition: NYMAZ has continued to maintain and grow its public profile during the last year. We have successfully played a role in forming a North Yorkshire Learning and Cultural Education Partnership (LCEP) and NYMAZ Director, Sarah McWatt, is one of three Co-Chairs for this network. NYMAZ remains part of Music Mark's Talk Into Action focus group, (to improve equality, diversity and inclusion within the sector), and is a co-founder and member of DiME (Digital Innovation in Music Education). NYMAZ sits on the Strategy Board for North Yorkshire Music Education Hub. NYMAZ's Directors presented at Launchpad Conference on '*Music Sector, Local Government & Education - solutions for best practice collaborative working*', and took part in a round table discussion group led by the Fabian Society to discuss recommendations for them to present to government about the future of English music education.

Our social media presence has developed an increase in interaction with younger audiences, particularly on Instagram. We have a combined number of 1,234 likes on Facebook for our Plugged In and NYMAZ pages and 1,453 followers. We have continued to grow our Instagram account in response to consultation with young participants, with 597 followers. We have 2,274 Twitter followers.

The NYMAZ website (www.nymaz.org.uk) continues to engage a range of audiences, differentiating between content for young people and for professionals and including a campaigns section supporting the charity's advocacy work. The website received 1,091 unique page views on average per month in 2022-23 and an average dwell time across the site of 1 minute and 22 seconds.

Significant Activities

Youth Music Play it Loud programme (Fund C)

During 2022/23 under the NYMAZ Fund C Programme for North Yorkshire, NYMAZ delivery partners provided a programme of activities through a wide variety of developmental music projects. The programme included provision for children and young people aged 0-25 years old, and with a range of challenging circumstances, with particular emphasis on Youth Music's priority areas of Early Years, SEND and Cold Spots. The projects are summarised below. 234 sessions were delivered in locations across North Yorkshire.

Musical Cultures: Project exploring a diverse mix of cultures and their musical heritage from around the world with specialist guest practitioners.

Sound Collective: Exploring composition and improvisation through instruments, technology, song-writing and spoken word.

NYMAZ Plugged In PODs: Short courses led by music industry professionals, programmed in response to consultation with young people.

Five a Day: Created by our partners Flash Company CIC, Five a Day early years singing resource was refined and delivered with one-to-one support given to ten schools across North Yorkshire.

All Together Now: Musical sessions for families with SEND children, led by Live Music Now musicians in libraries across North Yorkshire.

Musicians in Residence: Regular sessions and performances for young people who are experiencing a range of special educational needs between the ages of 3 and 16.

Little Notes: Weekly early years sessions at Harrogate and Ripon libraries.

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Objectives and activities (continued)

Orchestras Live: NYMAZ partnered with Orchestras Live to deliver a touring live performance across three locations in North Yorkshire, designed for early years audiences and performed by the Hallé.

Significant Activities

Big Brass Composition Course: An eight-week course for five young composers, culminating in a concert performance at Selby Abbey, performed by musicians from Black Dyke Band, Brighouse and Rastrick Band, and The Hepworth Band.

Arcade: NYMAZ partnered with Arcade to deliver a beatboxing musical residency at a Scarborough PRU.

Rural Fest: A team of young producers, supported with training and mentoring, delivered an event at Harrogate Valley Gardens, with 276 people attending the event in person and 1,148 online views.

Workforce Development

We delivered a varied professional development offer for music leaders and others working in the music and education sectors in North Yorkshire, including the coordination of four professional networks. To date, the networks have a combined membership of 998. Three of these, the NYMAZ SEND Music Network, Early Years Music Network and Music Partner Network, were delivered as part of the Fund C programme.

During 2022-23, we delivered 20 CPD and networking opportunities, engaging 145 individuals.

Highlights include:

- SEND Week – a week of webinars exploring different aspects of inclusive music-making, as well as a panel discussion about youth voice in SEND contexts.
- We produced a full day in-person conference in Selby for our Early Years Network.
- We continued to provide strategic development training for our core partner group, alongside a menu of equality, diversity and inclusion CPD.

Strategic Work

Through NYMAZ's Fund C strategic work, we aim to advocate for the benefits of participatory music for children in challenging circumstances, to champion musically inclusive practice and to influence policy, infrastructure and practice accordingly.

Our work in this area has included:

- Working with North Yorkshire Music Hub to deliver musically inclusive activities delivered by NYMAZ partner organisations.
- Representation at relevant sector conferences and steering groups, including Launchpad Conference, Music Mark's Talk into Action Focus Group and DiME (Digital Innovation in Music Education).
- Continued development of partnerships with organisations with national profiles: Orchestras Live, Brass Bands England, the Hallé, SAA-uk and Manasamitra.
- Developing workforce skills with young people. NYMAZ offered a paid internship to a student from University of Hull. We also offered paid working opportunities for a team of young producers (aged 25 and under) to produce a festival through our Plugged In youth voice programme.

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Objectives and activities (continued)

Ongoing partnership development work with local, regional and national organisations.

- Co-founder and member of DiME (Digital Innovation in Music Education) alongside Music Mark, Wiltshire Music Connect and Music for Youth – alliance to highlight and explore ground-breaking technologies in music education.
- NYMAZ continued to contribute to a strategic group formed by Music Mark exploring best practice equality, diversity and inclusion.
- NYMAZ Director, Sarah McWatt, is Co-Chair of North Yorkshire Cultural Education Partnership with other leading organisations from across the county.

Organisational and Board Development

The financial year 2022-23 was the fifth year of NYMAZ's strategic plan for 2018-2023. The Business Plan for 2018-2023, has the following Strategic Objectives:

- Making excellent music happen
- Increasing access
- Embedding digital innovation
- Growing profile and influence
- Supporting the sector
- Creating organisational resilience
- Demonstrating impact

Performance against targets in the Plan are reviewed by staff and trustees quarterly, with targets reviewed according to the charity's changing working context. The Board reviews all organisational policies twice annually.

The organisation continues to benefit from the combined and individual expertise of the Trustees, who have provided leadership and guidance in legal and financial matters, organisational development, business development and the development of the NYMAZ artistic programme.

Financial Review

Total income of the Charitable Company during the year amounted to £165,138, of which £1,416 related to the unrestricted funds and £163,722 to restricted funds.

Total expenditure during the year, all relating to charitable activities, amounted to £177,512, of which £8,749 related to unrestricted funds and £168,763 to restricted funds.

Net expenditure (deficit) amounted to £(12,374) and total funds (reserves) carried forward at the year end amounted to £111,855, of which £83,292 related to the unrestricted funds and £28,563 related to restricted funds.

Due to the Covid-19 pandemic, activity delivery was delayed, and therefore in 2021-22 the emphasis was on delivery rather than on raising funds for 2022-23. In 2022-23 the focus was on organisational development, including strategy and fundraising going forward.

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Financial Review (continued)

Principal Funding Sources

The principal funding sources were a grant award from The National Foundation for Youth Music (£136,000), match funding from delivery partners (£27,670) and direct payments for the delivery of activities (£476).

The support of our partners, whose match funding comes from a range of sources including participant fees, ticket sales and private donations, continues to be essential to maintaining such a varied programme of activities as the majority of activities are not self-supporting and rely on a mixed economy of funding.

Investment powers and policy

Under the Memorandum and Articles of Association, the Charitable Company has the power to make any investments that the Trustees see fit. However the Charitable Company did not hold any investments during the year ended 31 March 2023 nor does it have any plans for the immediate future.

Reserves policy

Having regard inter alia to their legal duties of prudence and care the Trustees believe it is prudent for the Organisation to maintain minimum reserves equivalent to at least 3 months' core expenditure and ideally aim to accumulate unrestricted reserves equivalent of at least 6 months' expenditure.

The Trustees feel that it is prudent to maintain a sufficient amount in reserves to:

- ensure that the Charitable Company does not become insolvent;
- meet unforeseen expenditure and provide flexibility in meeting growing demands;
- fund short-term deficits in income;
- ensure that the Charitable Company can meet its financial commitments;
- cover short term timing differences between income receipts and outgoing payments.

The Charitable Company's activities are informed by the objectives laid out in its Strategic Plan, with particular emphasis given to its specialism of music, young people and rural isolation. As the Charitable Company's operations are sustained through a combination of multi-year and single year grants, with major funds currently secured to 2023/24, the Trustees also feel that it is prudent to maintain a sufficient amount in reserves to allow time to consider other options to raise money or to cover operational costs or costs associated with winding the Charitable Company down, should sufficient funding no longer be available after that date.

As such, the target level of unrestricted reserves has been set at £70,000 - £80,000 which should enable the organisation to cover 6 months' core costs, and in the event of any funding shortages in the future allow time to consider other options whilst covering committed and operational costs.

Reserves are to be maintained through generation of surplus from trading activities and sustainability fundraising appeals and events and shall be defined as unrestricted cash and debtors less liabilities. The current reserves figure includes the funds transferred from the consortium in 2010, which have not yet been utilised in full, and continue to allow the Charity to expand its activity levels and cover its core costs, both current and future. The reserves also serve to underpin the charity's cash flow by balancing seasonal demands on funds made by delivery partners against a limited turnover.

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Financial Review (continued)

As project delivery is supported by grant funding, by income received for services and by a commitment from partners to contribute match funding, the NYMAZ artistic programme cannot by itself make a loss. The Charitable Company's key organisational call on reserves is therefore for operating costs. Every effort is made to restrict these operating costs to match anticipated income, but there remains a need to raise additional amounts each year to ensure all core costs are covered.

Whilst many supporters wish to make a direct contribution to activities, as project delivery increases, there is an increase in the core costs needed to support the artistic programme. It is therefore our policy to make fundraising appeals to support core operational costs and the future long-term sustainability of the Charitable Company and the work we deliver.

Plans for future periods

NYMAZ's priorities for 2023-24 are to:

- Develop a new Business Plan to inform the organisation's development and income generation strategies.
- Secure funds for 2024 – 2026.
- Continue to develop youth voice within NYMAZ and partner organisations.
- Deliver Year 1 of the *Amplify* programme funded by Youth Music Catalyser fund and deliver on our Levelling Up Projects Grant from Arts Council England, with match funding from a wide range of trusts and foundations, including strategic work, workforce development activities and developmental music projects across Cold Spots, Early Years and SEND work strands.
- Continue to embed digital across our programming, CPD and project delivery.
- Contribute to develop collaborative national strategic working alongside leading delivery organisations across the country.
- Increase diversity across NYMAZ and our partners organisations, working to targets in our revised Equality & Diversity Action Plan.
- Diversify our youth voice programme further, with a broader demographic of young people from across North Yorkshire, representative of the statistics of the young people experiencing barriers to participation in our overall programme.
- Develop a new brand identity and website.

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Reference and administrative details

The company was incorporated on 1 October 2009 and received charitable status on 15 February 2010. The Charitable Company commenced its activities effective from 1 April 2010.

A Registered Charity – number 1134287

A Company Limited by Guarantee – number 07035894

Registered Name: North Yorkshire Youth Music Action Zone

Working Name: NYMAZ

Principal Office and
Trading Address Clements Hall
Nunthorpe Road
YORK
YO23 1BW

Company Secretary Sarah McWatt

Members of the Board, who are Directors for the purpose of company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out below:

Directors and Trustees Sarah Baumann
Sarah Beckett
Kathryn Elizabeth Belton (Treasurer) (Resigned 30/09/2022)
Helen Dawson
Rebecca Denniff
Eleanor Gill (Chair)
Jonathan Gregory (Treasurer) (Appointed 30/09/2022)
Sophie Rudge
Harry Twohig (Resigned 30/09/2022)

Bankers Unity Trust Bank plc
9 Brindleyplace
BIRMINGHAM
B1 2HB

Independent Examiner Sarah Wearing, FCA, DChA
HPH
Chartered Accountants
54 Bootham
YORK
YO30 7XZ

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Structure, Governance and Management

Governing document

North Yorkshire Youth Music Action Zone is a company limited by guarantee governed by its Memorandum and Articles of Association dated 1 October 2009.

Appointment of Trustees

The Directors of the Charitable Company are also Charity Trustees for the purposes of charity law and under the Company's Articles are known as members of the Board. The Board may at any time co-opt any person as a Director, either to fill a casual vacancy or by way of addition to their number, provided that the maximum of 14 members is not exceeded and the total number of co-opted persons does not exceed one-third of the total number of Directors. Any member co-opted shall remain in office until the next Annual General Meeting, but shall then be eligible for re-election. At the first Annual General Meeting and at each following Annual General Meeting one-third of the Directors shall retire from office.

The Directors to retire shall be those who have been longest in office since their last election or appointment. At the meeting at which a Director retires the Charitable Company may appoint a new Director in place of the retiring Director. If standing for re-election the retiring Director shall be deemed to have been re-elected, unless at the meeting it is expressly resolved not to replace the retiring Director or a resolution for the re-election of the retiring Director shall have been put to the meeting and lost. Directors shall be appointed for a 3-year term of service, after which they can retire and be re-elected. Directors may serve a maximum of 3 consecutive 3-year terms, after which they must retire and shall not be eligible for re-election.

Trustee induction and training

Potential Trustees meet with the Chair of the Board and the Charitable Company's Director and are invited to attend a Trustee's meeting as an observer prior to consenting to being put forward for appointment. Due diligence is exercised in checking that there are no reasons as to why they should not be appointed as a Trustee. New Trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the Board and decision-making processes, the business plan and recent financial performance of the Charitable Company. During their induction they meet key members of the Charitable Company and other Trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role and relevant external training opportunities are brought to the attention of the Trustees by the Director. We operate a regular appraisal process whereby Trustees can identify specific areas of interest, assess their contribution to the Board and identify skills and areas of knowledge they would like to develop further. Trustees are also encouraged to visit activities delivered by the Charitable Company to facilitate their understanding of the work of the Charitable Company.

Organisation

The Board, which can have no less than 3 but no more than 14 members, administers the Charitable Company. The Board meets quarterly. A Director is appointed by the Trustees to manage the day-to-day operations of the Charitable Company. To facilitate effective operations, the Director has delegated authority, within terms of delegation approved by the Trustees, for operational matters including finance, fundraising, employment and artistic programme related activity.

NORTH YORKSHIRE YOUTH MUSIC ACTION ZONE
DIRECTORS' AND TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Structure, Governance and Management (continued)

Related parties

None of our Trustees receive remuneration or other benefit from their work with the charity. Any connection between a Trustee or senior manager with a contracted artist or organisation must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a related party. Details of transactions with related parties are contained within the notes to the accounts.

Risk management

The Trustees have a risk management strategy which comprises:

- an annual review of the risks the Charitable Company may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures designed to minimise any potential impact on the Charitable Company should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the Charitable Company. This risk is managed by ensuring that the Charity has adequate unrestricted cash reserves to cover any short-term cash fluctuations and deficits in income whilst alternative funding sources are sought.

NORTH YORKSHIRE YOUTH MUSIC ACTION ZONE

DIRECTORS' AND TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2023

Trustees' responsibilities in relation to the financial statements

Company law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make sound judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enables them to ensure that the financial statements comply with the Companies Act 2006 and applicable charity law. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Exemption

This report has been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies.

By order of the Board

Sarah McWatt

Company Secretary

22 September 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEE'S OF NORTH YORKSHIRE YOUTH MUSIC ACTION ZONE

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Wearing, FCA, DChA
HPH, Chartered Accountants
54 Bootham
YORK
YO30 7XZ

22 September 2023

NORTH YORKSHIRE YOUTH MUSIC ACTION ZONE

STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	<i>Note</i>	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income and endowments from:					
Grants and match funding from charitable activities	3	-	163,670	163,670	208,328
Other trading activities	4	424	52	476	8,947
Investment income		992	-	992	463
Total		<u>1,416</u>	<u>163,722</u>	<u>165,138</u>	<u>217,738</u>
Expenditure on:					
Charitable activities	6	8,749	168,763	177,512	291,423
Total		<u>8,749</u>	<u>168,763</u>	<u>177,512</u>	<u>291,423</u>
Net (expenditure) / income		(7,333)	(5,041)	(12,374)	(73,685)
Transfers between funds	10 & 11	-	-	-	-
Net movement in funds		(7,333)	(5,041)	(12,374)	(73,685)
Reconciliation of funds:					
Total funds brought forward		90,625	33,604	124,229	197,914
Total funds carried forward		<u>£ 83,292</u>	<u>£ 28,563</u>	<u>£ 111,855</u>	<u>£ 124,229</u>

The notes on pages 20 to 28 form part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NORTH YORKSHIRE YOUTH MUSIC ACTION ZONE

BALANCE SHEET

AS AT 31 MARCH 2023

Company number: 07035894

	Note	2023		2022	
		£	£	£	£
Current assets:					
Debtors	8	27,602		58,492	
Cash at bank and in hand		191,834		193,139	
Total current assets		219,436		251,631	
Liabilities:					
Creditors: amounts falling due within one year	9	(107,581)		(127,402)	
Net current assets			111,855		124,229
Total net assets			£ 111,855		£ 124,229
The funds of the charity:					
Unrestricted funds	11	77,076		82,936	
Designated funds	11	6,216		7,689	
Restricted funds	10	28,563		33,604	
Total charity funds			£ 111,855		£ 124,229

In the directors' and trustees' opinion the Charitable Company was entitled under section 477 of the Companies Act 2006 ('the Act') to exemption from the audit of its financial statements for the year ended 31 March 2023. No notice from members requiring an audit has been deposited under section 476 of the Act in relation to its financial statements for the financial period. The directors and trustees are responsible for ensuring that the Charitable Company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the Charitable Company as at the end of each financial period and of its income and expenditure for each period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with its requirements, so far as applicable to the Charitable Company.

The financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies.

*Approved by the Board on 22 September 2023
and signed on its behalf by:*

*Eleanor Gill
Director and Trustee*

The notes on pages 20 to 28 form part of these financial statements.

NORTH YORKSHIRE YOUTH MUSIC ACTION ZONE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

a) Legal Entity

North Yorkshire Youth Music Action Zone is regulated by the Charities Commission (1134287), limited by guarantee and is registered in England and Wales. The address of the registered office and principal place of business is Clements Hall, Nunthorpe Road, YORK, YO23 1BW.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

b) Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

North Yorkshire Youth Music Action Zone meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

c) Preparation of the accounts on a going concern basis

The directors have considered the cash requirements beyond 12 months from the date of approval of the accounts and have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe that the going concern basis of accounting is appropriate in preparing the annual financial statements.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Grant income from government and public bodies, whether 'capital' grants or 'revenue' grants, and matched funding, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from donations and fundraising is included in the period in which it is received.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

e) Fund Accounting

Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the directors/trustees.

Restricted funds are funds which are subject to specific trusts, either declared by the donor when making the donation or grant conditions, or accepted by the donor in responding to a specific appeal.

NORTH YORKSHIRE YOUTH MUSIC ACTION ZONE
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES (continued)

f) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Expenditure on charitable activities relates to activities undertaken to further the purposes of the charity and includes their associated support costs.

Support costs include central functions and governance costs, and have been allocated to activities on a basis consistent with the use of those resources, e.g. allocation of staff costs by time spent and other costs by their usage. Governance costs include those incurred in the governance of the charitable company and its assets and primarily associated with constitutional and statutory requirements.

g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. LIABILITY OF MEMBERS

North Yorkshire Youth Music Action Zone is a company limited by guarantee. The liability of each member is limited to a sum not exceeding £1.

NORTH YORKSHIRE YOUTH MUSIC ACTION ZONE
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023

3. GRANTS AND MATCH FUNDING FROM CHARITABLE ACTIVITIES

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total 2023</i>	<i>Total 2022</i>
	£	£	£	£
The National Foundation for Youth Music	-	136,000	136,000	160,000
Matched Funding (from partners)	-	27,670	27,670	48,328
	£ -	£ 163,670	£ 163,670	£ 208,328

In 2022, income from charitable activities amounting to £208,328 related to restricted funds.

4. INCOME FROM OTHER ACTIVITIES

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total 2023</i>	<i>Total 2022</i>
	£	£	£	£
Earned Income: Music workshops, training and consultancy	£ 424	£ 52	£ 476	£ 8,947

In 2022, all income from other activities related to unrestricted funds.

5. STAFF COSTS AND TRUSTEES' REMUNERATION

	<i>Total 2023</i>	<i>Total 2022</i>
	£	£
Wages and salaries	70,786	78,327
Social security costs	1,752	3,148
Employer pension	1,529	2,021
	£ 74,067	£ 83,496

The average monthly number of employees for the year was as follows:

Management and administration	3	4
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During the year no employees were paid emoluments amounting to £60,000 or more (2022 - none).

No remuneration was paid to any of the Trustees. No Trustees were reimbursed for expenses in the year (2022 - £nil).

The key management personnel of the charity comprise the trustees and the Company Secretary. The total employee benefits (including employer's pension and National Insurance contributions) of the key management personnel were £44,169 (2022 - £43,512).

NORTH YORKSHIRE YOUTH MUSIC ACTION ZONE
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023

6. TOTAL EXPENDITURE

	<i>basis of allocation</i>	<i>Unrestricted Funds</i> £	<i>Restricted Funds</i> £	<i>Total 2023</i> £	<i>Total 2022</i> £
Costs directly allocated to charitable activities					
Youth Music Programme delivery costs	direct	3,120	64,957	68,077	126,165
Paul Hamlyn Foundation delivery costs	direct	1,473	-	1,473	54,824
Potterspurty Lodge delivery costs	direct	-	-	-	8,472
Staff salaries	direct	-	74,067	74,067	83,496
Support costs allocated to charitable activities					
Staff training, development and recruitment	usage	431	9,341	9,772	135
Office expenses and telephone	usage	-	670	670	426
Premises costs	usage	-	1,950	1,950	750
Meetings costs	usage	-	262	262	847
Insurance costs	usage	-	633	633	632
Staff travel and accommodation	usage	-	1,631	1,631	1,727
ICT costs	usage	27	973	1,000	1,189
Organisational development	usage	-	814	814	1,523
Post and delivery	usage	-	49	49	197
Fees and subscriptions	usage	-	3,114	3,114	1,666
Freelance fees	usage	3,072	-	3,072	960
Bookkeeping fees	usage	-	7,841	7,841	5,712
Independent examiner's fees	usage	-	2,382	2,382	2,268
Bank charges	usage	128	-	128	131
Miscellaneous expenses	usage	498	-	498	303
Bad debt	usage	-	79	79	-
Total expenditure		£ 8,749	£ 168,763	£ 177,512	£ 291,423

In 2022, expenditure amounting to £277,382 related to restricted funds.

7. GOVERNANCE COSTS

Governance costs included in total expenditure above are made up as follows:

	<i>Total 2023</i> £	<i>Total 2022</i> £
Independent examiner's fees	2,382	2,268
	£ 2,382	£ 2,268

NORTH YORKSHIRE YOUTH MUSIC ACTION ZONE
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023

8. DEBTORS

	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total 2023 £</i>	<i>Total 2022 £</i>
Trade debtors	-	1,002	1,002	12,029
Prepayments	-	-	-	45
Accrued income	-	26,600	26,600	46,418
	<u>£ -</u>	<u>£ 27,602</u>	<u>£ 27,602</u>	<u>£ 58,492</u>

In 2022 all debtors related to restricted funds.

9. CREDITORS: amounts falling due within one year

	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total 2023 £</i>	<i>Total 2022 £</i>
Trade creditors	-	3,157	3,157	61,762
Deferred income	-	99,000	99,000	61,200
Tax and social security	-	307	307	2,172
Accruals	-	5,117	5,117	2,268
	<u>£ -</u>	<u>£ 107,581</u>	<u>£ 107,581</u>	<u>£ 127,402</u>

In 2022 all creditors related to restricted funds.

Deferred income relates to pre year end receipt of funding relating to 2023/24.

NORTH YORKSHIRE YOUTH MUSIC ACTION ZONE
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023

10. RESTRICTED FUNDS

<i>Current year</i>	<i>Balance b/f 01/04/2022 £</i>	<i>Incoming Resources £</i>	<i>Resources Expended £</i>	<i>Transfers between funds £</i>	<i>Balance c/f 31/03/2023 £</i>
The National Foundation for Youth Music & associated match funding	33,604	163,670	(168,763)	-	28,511
Bloom Sessions	-	52	-	-	52
	<u>£ 33,604</u>	<u>£ 163,722</u>	<u>£ (168,763)</u>	<u>£ -</u>	<u>£ 28,563</u>

All totals carried forward have been approved by relevant funders. The c/f amounts relate to activities that have been allocated to 2023/24 due to grant financial years not matching the NYMAZ financial year, with exception of The National Foundation for Youth Music and associated match funding. This carry forward relates to a limited number of activities and associated costs being rescheduled to the 2023/24 financial year.

During the prior year, £5,000 was transferred from the Youth Music fund to the Connect Resound fund, representing the contribution from Youth Music to this project during 2021-22. £4,430 was also transferred from the Connect Resound fund to the unrestricted fund, representing the Connect Resound project's agreed contribution to core costs 2021-22.

<i>Comparative year</i>	<i>Balance b/f 01/04/2021 £</i>	<i>Incoming Resources £</i>	<i>Resources Expended £</i>	<i>Transfers between funds £</i>	<i>Balance c/f 31/03/2022 £</i>
The National Foundation for Youth Music & associated match funding	33,472	205,328	(200,196)	(5,000)	33,604
Paul Hamlyn Foundation Grant & associated match funding	55,977	3,000	(60,138)	1,161	-
Potterspury Lodge Grant & associated match funding	17,048	-	(17,048)	-	-
	<u>£ 106,497</u>	<u>£ 208,328</u>	<u>£ (277,382)</u>	<u>£ (3,839)</u>	<u>£ 33,604</u>

NORTH YORKSHIRE YOUTH MUSIC ACTION ZONE
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023

10. RESTRICTED FUNDS (continued)

The National Foundation for Youth Music and associated Matched Funding

This represents annual Fund C monies received from the National Foundation for Youth Music as funding for service delivery. The terms of the funding agreement stipulate that this funding is restricted and cannot be used to build up the Charitable Company's reserves. This also represents matching of funds from delivery

Paul Hamlyn Foundation Grant and associated Matched Funding

This fund represents funding received for the next phase of Connect Resound, funded for four years from the Paul Hamlyn Foundation until 2022.

Potterspury Lodge Grant and associated

This funding supports a 3-year programme of music activities for children with SEND in North Yorkshire.

Bloom Sessions

Income received as donations from audience members and poster purchases at events, for a project delivered by Plugged in Producers, hosting a gig for a series of artists, specifically profiling women and artists of marginalised genders.

11. UNRESTRICTED FUNDS

	<i>Total</i> 2023	<i>Total</i> 2022
	£	£
General funds		
Balance at 1 April	82,936	91,417
Incoming resources	1,416	1,130
Resources expended	(7,276)	(14,041)
Transfers between funds (see note 10)	-	4,430
Balance at 31 March	<u>£ 77,076</u>	<u>£ 82,936</u>
	<i>Total</i> 2023	<i>Total</i> 2022
	£	£
Designated funds		
Balance at 1 April	7,689	-
Incoming resources	-	8,280
Resources expended	(1,473)	-
Transfers	-	(591)
Balance at 31 March	<u>£ 6,216</u>	<u>£ 7,689</u>

Digital Projects Seed funding

The designated funds represent seed funding allocated as match for future digital project activity applications, supporting work planned to take place 2023-26. During the year £nil (2022: £591) was transferred from this fund to cover final expenditure on the Connect Resound project.

NORTH YORKSHIRE YOUTH MUSIC ACTION ZONE
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<i>Current assets</i>	<i>Current liabilities</i>	<i>Total 2023</i>
	£	£	£
Unrestricted funds	77,076	-	77,076
Designated funds	6,216	-	6,216
Restricted funds	136,144	(107,581)	28,563
	<u>£ 219,436</u>	<u>£ (107,581)</u>	<u>£ 111,855</u>
<i>2022 Comparatives</i>	<i>Current assets</i>	<i>Current liabilities</i>	<i>Total 2022</i>
	£	£	£
Unrestricted funds	82,936	-	82,936
Designated funds	7,689	-	7,689
Restricted funds	161,006	(127,402)	33,604
	<u>£ 251,631</u>	<u>£ (127,402)</u>	<u>£ 124,229</u>

13. RELATED PARTIES

Flash Company Arts Limited CIC and Rebecca Denniff Music

During the year expenditure was incurred to Flash Company Arts Limited CIC amounting to £10,350 (2022: £7,575) and to Rebecca Denniff Music amounting to £374 (2022: £520) for programme delivery. At the year end £2,000 (2022: £3,000) was due to Flash Company Arts Limited CIC and £NIL (2022: £170) was due to Rebecca Denniff Music. Rebecca Lucy Gross is a Director and Trustee of NYMAZ, she is a director of Flash Company Arts Limited CIC and the sole proprietor of Rebecca Denniff Music.

There were no other related party transactions.

14. TAX STATUS

As a registered charity, North Yorkshire Youth Music Action Zone is exempt from the payment of income and corporation tax on its income falling within sections 466 to 493 of the Corporation Tax Act 2010.

NORTH YORKSHIRE YOUTH MUSIC ACTION ZONE
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023

15. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income and endowments from:				
Donations and legacies	-	-	-	180
Grants and match funding from charitable activities	-	208,328	208,328	294,600
Other trading activities	8,947	-	8,947	1,140
Investment income	463	-	463	558
Other income	-	-	-	96
Total	9,410	208,328	217,738	296,574
Expenditure on:				
Charitable activities	14,041	277,382	291,423	231,567
Total	14,041	277,382	291,423	231,567
Net (expenditure) / income	(4,631)	(69,054)	(73,685)	65,007
Transfers between funds	3,839	(3,839)	-	-
Net movement in funds	(792)	(72,893)	(73,685)	65,007
Reconciliation of funds:				
Total funds brought forward	91,417	106,497	197,914	132,907
Total funds carried forward	£ 90,625	£ 33,604	£ 124,229	£ 197,914