

Registered number: 07033697  
Charity number: 1134281

**Lifeline Church**  
(A company limited by guarantee)

**Trustees' report and financial statements**  
**for the year ended 31 March 2024**

**Lifeline Church**  
**(A company limited by guarantee)**

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**Lifeline Church**  
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**Reference and administrative details of the Charity, its Trustees and advisers  
for the year ended 31 March 2024**

**Trustees**

A McIntyre  
N Jaques  
R Griffin  
K Jarvis

**Company registered number**

07033697

**Charity registered number**

1134281

**Registered office**

Lifeline House  
25 Neville Road  
Dagenham  
Essex  
RM83QS

**Company secretary**

A McIntyre

**Independent auditor**

Kreston Reeves LLP  
Chartered Accountants  
Statutory Auditors  
Montague Place  
Quayside  
Chatham Maritime  
Chatham  
Kent  
ME4 4QU

**Bankers**

CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

Shawbrook Bank Limited  
Lutea House  
Warley Business Park, The Drive  
Great Warley  
Brentwood  
Essex  
CM13 3BE

**Lifeline Church**  
**(A company limited by guarantee)**

**Trustees' report**  
**for the year ended 31 March 2024**

The Trustees present their annual report together with the audited financial statements of the Group and the Charity for the year 1 April 2023 to 31 March 2024. The annual report serves the purposes of both a Trustees' report and a Directors' report under company law. The Trustees confirm that the annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the Charity qualify as small under section 383 of the Companies Act 2006, the group strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

The Charity's objects are:

To advance the Christian faith.

To advance education.

To relieve persons in needs, hardship or distress.

To promote the preservation and protection of health.

To promote the provision of facilities for recreation and other leisure activities in the interest of social welfare.

To promote the provision of training and relieve unemployment.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Grant-making policies**

The charity makes a monthly grant to Lifeline Network International equivalent to 20% of the general gifts (tithes and offerings) received in that month. It is paid to Lifeline Network International as a tithe.

One off grants are made by the trustees at their discretion and in accordance with the charitable purposes of the charity. Each request or situation will be considered on its own merit.

In awarding the grants, the trustees will consider any requests or known situations that are eligible for consideration:

- From any geographical area within the UK and overseas;
- From organisations and individuals alike.

**c. Volunteers**

Volunteers are a core part of all aspects of the Church's activities. All activities are run by volunteers and they are supported by the Church's Leadership Team and small staff administration team. Volunteers take responsibility for small groups, events, pastoral care, set up, youth and children's activities. All of these have moved back to running as face-to-face events, although a small team provide a live streaming facility for Sunday morning meetings.

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**Trustees' report (continued)**  
**for the year ended 31 March 2024**

**Achievements and performance**

**a. Review of activities**

*LifeLine Church*

For more than four decades, LifeLine Church has been meeting every Sunday morning for teaching, worship and fellowship and to update the congregation about any developments in the local community or in the network overseas.

The Trustees of LifeLine Church have an intentional forward-looking stance, which is facilitating prudent strategic oversight of transition as the Church adjusts to a year of change. The leadership has overseen the joys of an excellent Church holiday and increased depth of connection right across the LifeLine Network. Alongside this, a higher than anticipated turnover of membership, coupled with substantial ill-health, has brought a weighty challenge to the whole Church. A continuation from the Covid years has seen a steady stream of visitors arriving weekly, which brings a wealth of fresh involvement. And the Trustees are inspired as they look back at the past year's diary, which shows an abundance of generosity, serving, love and care throughout the Church.

A simple summary of some activities bears this out. There have been 4 Foundation Courses (for those keen to become full members); 8 people have chosen to be baptised in water; 8 new members joined; some 200 people took part in the whole church holiday; a theme of working with emerging leaders emerged (some 25 in the UK and 6 from around the International Network); children's ministry and youth both underwent fresh restructurings; and there was a tremendous amount of cross-pollination between LifeLine Church and the wider international community – some 20 people came to London from Africa, North and South America, Caribbean and Europe, and around 22 went out to Africa, Caribbean, USA and South America!

Some superb activities demonstrated the outward-looking approach of the leadership: a special event for Easter was an opportunity for church members to bring friends, we saw 50 visitors; a 'Coronation Olympics' (picnic and games for all on a sunny day in May) engaged participants of all ages; Christmas events for the Church and for all churches together in Barking and Dagenham brought together churches and members of the local community.

Of particular note was the 5-day Church holiday to Mersea Island, Essex, in August. This was a huge success with campers and caravaners, many sharing accommodation so that about 200 people could participate. With lots of informal time together it was a great opportunity to build deeper connections with one another, including some very new members and those from the local community who are a valued part of our voluntary work.

*Leadership and pastoral care*

The Trustees adhere to the value that 'Christ-like' leadership should show love and care as a way of life and not merely be about maintaining props to support people.

The Church is guided by its senior Core Team, with the Implementors Group executing the direction set from that Team, sharing the weight and enhancing their capacity.

Following on from plans from the past year, the Leadership have rolled out the member-inspired groupings known as 'Households'. It is anticipated that these will facilitate a good level of pastoral care as lives are shared together.

*Training and Equipping*

Training is one of LifeLine's core activities. There are a number of courses that are regularly on offer, such as the parenting course and the marriage course, which have frequently been full. These are run by a variety of skilled and often professionally qualified volunteers who offer their time and expertise because they share LifeLine's vision of being an organisation that trains and equips people for life.

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**Trustees' report (continued)**  
**for the year ended 31 March 2024**

**Achievements and performance (continued)**

Amongst the courses run this year, the church has run the well-known Alpha course, Finding Solutions (for those interested in faith), 4 Foundation Courses, and a wider leadership residential course (which was a significant time with guest speakers from Ecuador).

Opportunities for whole church training have included a year-long series in the Old Testament book of Kings and one-off evenings on topics such as the Holy Spirit and pastoral care for the new 'Households'.

Additionally, an annually recurring training has been implemented on Safeguarding for all appropriate personnel.

Trainers have endeavoured to employ a wider variety of techniques, such as innovative communication / digital methods which engage the widest range of participants.

*Young People*

The young people began the year by completing the renovation of a derelict building, turning it into a fun meeting place for themselves. Named 'Fusion', (and working in partnership with parents) a new approach to young people was established.

Three key themes were deployed:

- 1) Growing young people by 'apprenticeship' working and learning alongside parents and older adults.
- 2) Acacia Grove - symbolic of transition, with no one left behind, and spiritual growth.
- 3) Fusion – of age barriers, of hearts united in being involved.

This year the young people, together with parents, have renovated, decorated, car washed, cooked, crafted, cleaned, been on trips, played, worshiped and studied.

A team of 9 young people, the youngest of whom was 17, travelled to Freetown, Sierra Leone in April 2023. This was challenging, given the levels of poverty they observed, coupled with extremes of heat and humidity. They spent time at the LifeLine base in Kuntoloh, where they worked in the school and technical college and the children's home, made bricks, collected water, ran drama training and taught CV writing. They reported on the gracious provision of the staff, who had little in the way of wealth but who gave generously and cared unstintingly for them all. And they made connections with the young people in the school, college and home which would be continued when the team arrived back in the UK.

To facilitate a wide ability range amongst the youngest teenagers (11-14), a new group was set up in the autumn of 2023 to run on Sunday mornings. This provision has included toast and jam, activities and a thought-provoking topic. The Trustees are pleased to report that this has been very successful so far with the young people, and aim to continue the group into the new financial year.

Football matches between young people and parents/older adults in a local park continue to be popular and remain youth-led.

*Children and Families*

The Trustees hold the Children's Ministry high on their agenda. Working towards a shared concern for the spiritual development of the children in their care, the Children's Ministry team brought in a re-vamped format for the grouping of the children, which is proving very popular. They have merged three of the children's groups to make a group called 'Together Mix', which has all the primary-age children from Year One to Year Six. While this is a big age range, the children are enjoying mixing with each other and the Children's Ministry Team are finding it refreshing working together.

In September the team was able to take the Gatecrashers and Invaders (Years 3,4,5 and 6) to an outdoor pursuits centre for an activity adventure day, followed by a sleep-over for one night. This was called the BIG Sleep-Over and the children really enjoyed themselves and built deeper relationships with each other and the Team adults.

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**Trustees' report (continued)**  
**for the year ended 31 March 2024**

**Achievements and performance (continued)**

Over this last Year we have seen developments in the Sparklers group (Nursery to Reception) with increased involvement for parents, and we look to see how children's ministry can support the church parents in parenting for faith.

*Outreach*

Church members are hugely engaged in supporting the work in the community and use every opportunity and venue at our disposal to contribute to this. For example, one of the buildings owned by Valence Group Ltd (VGL is a wholly owned subsidiary of LifeLine Church) at Andrews Corner, Becontree, continues to be a focal point for a number of community outreach projects. Throughout the year, volunteers have built up a rapport with local residents and businesses, running a clothes swap, and offering tea and coffee. Another of these properties has facilitated the new youth programme, Fusion, on a temporary basis.

Working in partnership with Community Resources, we support vulnerable families in the community through the community programmes at LifeLine's main local base - Castle Point. From here, LifeLine offers practical support and friendship to some of the most vulnerable people in our local community, helping them to combat isolation and find a place of belonging. This year, the team have developed its offer of lunch time meals – and the most popular day – Wednesdays – attracts some forty people for the superb roast dinners!

The base has once again been of particular benefit as a designated 'Warm Space' in the London Borough of Barking and Dagenham throughout the winter, as the 'cost of living crisis' hits those with low incomes locally.

To celebrate the King's coronation, LifeLine Church ran the 'Coronation Olympics' (at the venue regularly used by the church on Sunday mornings) – a picnic and fun-filled afternoon of games and sports for all ages in the warm sunshine.

And Easter and Christmas provided opportunities to invite friends and families to celebrate together at our regular local school venue.

*LifeLine Members' Involvement at Local, National and International levels*

LifeLine members operate at local, national and international levels. Locally there is involvement with a range of churches and a mix of all representative faith groups. Members work with local authorities and health services, striving to enhance and progress community facilities.

LifeLine enjoys good relationships with local churches and helped run the Christmas joint churches event in December.

At national level, LifeLine members lead the FaithAction network, which aims to advise, train, fund, campaign, research and innovate on behalf of faith communities.

LifeLine Network International is the face of LifeLine across the nations and includes connections with 6 continents. This year has seen an increased amount of cross-pollination between partners around the world, which looks to continue into next year, too. Of particular significance was the visit of John and Marilyn Guido and Joel and Karyn Guido from Ecuador, who brought substantial input to the whole church for a week during January 2024.

The Guido family are part of the AIM Team, based in USA, who also released Terry and Linda King to us during the year.

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**Trustees' report (continued)**  
**for the year ended 31 March 2024**

**Achievements and performance (continued)**

Other visitors included Hugh Osgood from London (founder of 'Churches in Communities'), Albert Kitcher (formerly Ukraine, now based in Germany), Rafaela from Peru, Bonnie and Lydia from Kenya, and Lawrence and Portia Muzunzandare from Zimbabwe. We said goodbye to Oleh and Lena, who had spent 5 months with us as respite from the war in Ukraine. At the close of the year, Bonnie and Lydia returned to spend an extended period of time learning immersed in the work carried out in London, in preparation for expanding their work in Kenya.

Visitors from Sierra Leone included Prince Tommy and Mary Williams, who came several times, and also Eddy Mandewa and Mohamed Turay.

And from the Caribbean, Hilton Albert and Micky Hodge from St Martin and Tina Alexander from Dominica visited in the autumn of 2023.

At the beginning of the year Trustees were delighted to send out a team of 9 young people, plus two leaders to Sierra Leone, followed by a second team of 6 in October. They gave their time, skills, and care to the work of LifeLine Nehemiah Projects, its church, school, vocational college, its children's home and all its people, based in Freetown. They provided a huge range of training, from CV writing to drama, to public speaking, training teachers and classroom teaching. They had fun and played games with children from the home and were taught how to make bricks for building work on the properties. They reported that, although the heat and humidity were challenging, they were amazed at the giving of resources, love and care shown to them even though the people had very little material wealth. And they were excited at the growth and development of everyone who participated.

At the close of 2023, Trustees were made aware of serious needs within the work of LifeLine Nehemiah Projects and so made an opportunity for the church members to give freely into a gift to support those needs. Generously, just over £9,000 was raised to bring some relief to their situation.

John and Dawn Singleton travelled to Lima, Peru, to visit network members Augusto and Claudia Florez Cavassa in May.

Later in the year, John and Jamie Singleton travelled to the USA to participate in a conference with members of the AIM Team (Alliance International Ministries). They were accompanied by Mark Baiden, who then travelled to Grand Rapids to speak at River of God Church led by Randy Vrugink.

In December, Richard and Sue Griffin went to Dominica in the Caribbean to spend time with Leroy Hill, pastor of New Day Church in Roseau.

There continues to be ongoing digital communication between many of the LifeLine Church members and members of the LifeLine Network overseas – through zoom, WhatsApp, email and phone calls.

*Social Media*

A new social media policy has been adopted and rolled out across all aspects of LifeLine Church where appropriate. A new cyber security plan is in place, supported by LifeLine's IT support provider, and a thorough overhaul of policies to facilitate this has taken place.

A small team provide a live streaming facility for Sunday morning meetings and the website and social media channels provide information and contact details of all events to the wider community.



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**Trustees' report (continued)**  
**for the year ended 31 March 2024**

**Achievements and performance (continued)**

*Buildings*

LifeLine Church holds a portfolio of properties, some of which have been earmarked for redevelopment. In the dynamically changing economic environment we find ourselves, the Trustees took time to re-evaluate the initial position vis à vis these buildings. This is a major capital project and the church has secured grants from Garfield Weston, Community Owned Fund and Benefact Trust. Much of the costs have been accrued over many years for this primary purpose and it is exciting to see a building secured for the wider community work of the church, as well as a place for the church to meet.

The Trustees concluded that it was necessary to revise the original plan to demolish and rebuild one of the buildings to one where the building is refurbished. This work commenced in November 2023 and continues at the close of the year. The work is overseen by a subgroup of members with relevant skills, established by Trustees.

In the interim, the old print shop was utilised during the year as the focus for the youth project known as Fusion; and the furniture shop continues to be a volunteer-led focus for residents and local businesses to connect.

*Volunteers*

Volunteers are a core part of all aspects of the Church's activities. All activities are run by volunteers and they are supported by the Church's Leadership Team and small staff administration team. Volunteers take responsibility for small groups, events, pastoral care, set up, youth and children's activities.

*Future Plans*

The Trustees continue to review the activities of the Church on an ongoing basis. The leadership team seek to promote regular review as standard, and the effectiveness of all activities will continue to be scrutinised through the leadership, Core Team and Trustees and the Implementers Group.

As the year opens, the Trustees look forward to welcoming a team from Arizona, USA, under the leadership of Jack Little, who will spearhead a three day conference – 'Accelerate'.

In terms of personal development, Trustees are expecting deeper growth and maturity following some planned activities such as opportunities for water baptism, changes to the approach to whole church prayer, and the further outworking of the concept of 'Households together with Christ at the Centre'. And, as the

Fusion project for young people develops and the Children's Ministry Team evaluate the 'Together Mix' strategy, we look forward to seeing how the collaboration with whole families progresses.

As with any organisation, the issue of communication, in all directions, remains key. Trustees are anticipating fresh development in this area, as the arena of social media is explored further.

There will continue to be training courses available, and the popular 'Finding Solutions' course is planning to deliver its 'Going Deeper' follow-on sessions. Other training is also proposed, including the unpacking of New Testament and Old Testament books.

With regard to the building development, Trustees will continue to ensure a plumbline is held alongside funding and design decisions against the values and principles of LifeLine Church. Good progress is expected as the renovation of the former 'print shop' and 'tile shop' continues, with an anticipated end date of summer 2025.

Trustees choose at all times to stand on LifeLine's values and principles. They regard these as essential foundations for the Church as it pursues its mission; they are essential to guide creative initiatives, and essential for the spiritual health of everyone who is part of LifeLine. These convictions allow us to remain a resource to our wider communities and, in the spirit of generosity, to produce and give more than we consume.

**Lifeline Church**  
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**Trustees' report (continued)**  
**for the year ended 31 March 2024**

**Achievements and performance (continued)**

**Financial review**

**a. Reserves policy**

LifeLine Church commit to setting aside at all times reserves to cover at least 3 months of operation, in the event of a drop in income. This equates to approximately £150,000. This is the amount held in general unrestricted funds at the year end.

At the year end the charity had total reserves of £5,605,906.

Additional reserves can be allocated to projects agreed by the trustees in line with the objectives of the charity. Some funds will be ring-fenced for specific projects which are not time bound.

The Reserves policy will be reviewed in March every year when the new budget is being set.

**b. Result for the year**

LifeLine Church receives much of its income in the form of gifts and donations from its members and where appropriate these gifts are gift aided.

During the year the charity has also received grants of £250,000 from the Department for Levelling Up, Housing and Communities and £100,000 from Garfield Weston, both for the community building development.

Also, at Christmas, members of LifeLine Church gave gifts to meet needs in the Nehemiah Home in Freetown, Sierra Leone – these totalled £9,460.

At the year end the charity holds restricted reserves of £2,252,262 (2023: £2,345,087). Of these, £22,850 are to be used towards any financial needs arising from the Covid pandemic and cost-of-living crisis, £1,000 are for the Nehemiah Home in Freetown and £261,571 are for the Future Fund to be used for future developments within the charity. The remainder of the restricted reserves are for the community building development.

The charity's unrestricted reserves include £3,203,644 (2023: £2,737,570) of designated funds, which have been set aside by the trustees for a specific project – the development of a building for use by both the Church and the community.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to these risks.

The main risk is that as LifeLine Church receives the majority of its income from gifts and donations made by members, this income may decrease at any time. Whilst the trustees have no control over amounts given, it has been shown over many years that in fact giving by the church members has remained steady and that there have been high levels of generosity to meet needs. During the last year we have seen some members move on and this has impacted income but the Trustees are continuing to carefully monitor income against expenditure levels.

**c. Grant making policy**

The charity makes a monthly grant to Lifeline Network International equivalent to 20% of the general gifts (tithes and offerings) received in that month. It is paid to Lifeline Network International as a tithe.

One off grants are made by the trustees at their discretion and in accordance with the charitable purposes of the charity. Each request or situation will be considered on its own merit.

In awarding the grants, the trustees will consider any requests or known situations that are eligible for

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**Trustees' report (continued)**  
**for the year ended 31 March 2024**

consideration:

- From any geographical area within the UK and overseas;
- From organisations and individuals alike.

**Structure, governance and management**

**a. Constitution**

The Charity is registered as a charitable company limited by guarantee, as well as a registered charity and as such is a non profit making organisation. It was incorporated on 29 September 2009 and its governing document is the Memorandum and Articles of Association.

**b. Methods of appointment or election of Trustees**

Recommendations for Trustees can come from any member of the church and are appointed by the Trustee Board. There is no minimum or maximum term specified in the charity's Memorandum of Articles. The charity will undertake a review of this during 2024-25 and agree an appropriate term for all Trustees to be appointed.

**Lifeline Church**  
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**Trustees' report (continued)**  
**for the year ended 31 March 2024**

**Structure, governance and management (continued)**

**c. Organisational structure and decision-making policies**

*Core Team*

Overall responsibility for the spiritual leadership of the church rests with the Core Team. Members of the Core Team include 2 out of 4 Trustees.

John Singleton, Mark Baiden, Avril McIntyre (Trustee), Neil Jaques (Trustee), Jamie Singleton and Dobromir Gospodinov.

Additional Trustees: Ken Jarvis and Richard Griffin. As well as the quarterly Trustee meetings, they are involved in sub-groups (see below) delegated by Trustees/Core Team.

*Sub Groups*

**PROPERTY ADVISORY GROUP**

Responsible for the different property negotiations. Delegated by Core Team. Regular reports to Core Team and Trustees. This team is made up of 3 core team and other church members with expertise in finance, construction & project management.

Avril McIntyre, Mark Baiden, Jamie Singleton, Dennis Wright, Matthew Stanford, Peter Cross and Naomi Sandy.

**PASTORAL TEAM**

There is a team of leaders who host small groups (households) where church members connect and grow. The groups are overseen by the core team. Neil & Christina Jaques (Trustee), Richard & Sue Griffin (Trustee), Phil & Elspeth Paisley, Avril McIntyre (Trustee), Mark & Teah Baiden, Sally & Grant Dixon, Miro & Mara Gospodinov, Dennis & Rachel Wright, Chris & Anna Page, Jane & Jeremy Simmons, Leonie Garland, Simon & Susan Walker, Fernando & Marisa Angulo-Diaz.

**FINANCE TEAM**

We have a newly established team who support the Core Team with decisions around the church finances. The team are: John Singleton (Core), Rachel Wright, Lucy Brewer, Nigel Jacobs, Nick Brewer and Jamie Singleton (Core).

**SALARY SUB-GROUP**

Primarily to review annual salary/benefits of John Singleton, Senior Leader. Meets annually. Delegated by Core Team/Trustees. Ken Jarvis (Trustee), Avril McIntyre (Trustee), Mark Baiden.

**IMPLEMENTERS TEAM**

This team is responsible for the administration and day to day running of the church. The team is led by Jamie Singleton and includes; Elspeth Paisley (prayer), Phil Paisley (logistics), Anthony McKernan (communications), Richard & Sue Griffin (integration), Sally Dixon (community/evangelism), Nick Brewer (worship), Ella Brewer (older youth), Avril McIntyre (children & Trustee).

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**Trustees' report (continued)**  
**for the year ended 31 March 2024**

**Structure, governance and management (continued)**

**d. Pay policy for key management personnel**

All roles in the Charity will be subject to a salary benchmarking process that will assess them against similar roles in similarly sized and located organisations within similar sectors.

There will be a formal review of benchmarking every three years. Where proposals are made for new roles to be created within the Charity between formal benchmarking reviews, an independently benchmarked salary will be obtained.

If, at any point between formal benchmarking reviews, job responsibilities change significantly, the affected staff member may request a review of their role grading and salary benchmark. It will be the responsibility of the Operations Director to decide whether a review is warranted.

Wherever a new or changed role requires benchmarking the assessor will be provided with copies of the role descriptions and benchmark scores of all other roles in the organisation to give context.

**Statement of Trustees' responsibilities**

The Trustees (who are also the Directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their income and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditor**

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditor is aware of that information.

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Trustees' report (continued)  
for the year ended 31 March 2024

**Auditor**

The auditor, Kreston Reeves LLP, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the Board of Trustees and signed on their behalf by:

A handwritten signature in dark ink, appearing to read 'A McIntyre'.

A McIntyre  
Trustee

Date: 27/11/24

**Lifeline Church**  
**(A company limited by guarantee)**

**Independent auditor's report to the Members of Lifeline Church**

**Opinion**

We have audited the financial statements of Lifeline Church (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2024 which comprise the consolidated statement of financial activities, the consolidated balance sheet, the charity balance sheet, the consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2024 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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**Independent auditor's report to the Members of Lifeline Church (continued)**

**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- the parent charitable company has not kept sufficient accounting records; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.



**Independent auditor's report to the Members of Lifeline Church (continued)**

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

*Capability of the audit in detecting irregularities, including fraud*

Based on our understanding of the Charity and the sector as a whole, and through discussion with the Trustees and other management (as required by auditing standards), we identified that the principal risks of non-compliance with laws and regulations related to health and safety, anti-bribery and employment law. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities SORP (FRS 102) Second Edition (released October 2019), the Companies Act 2006 and other relevant charity legislation. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. We evaluated Trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to increase income or reduce expenditure, and management bias in accounting estimates and judgemental areas of the financial statements. Audit procedures performed by the engagement team included:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations (including health and safety) and fraud; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Physical inspection of tangible assets susceptible to fraud or irregularity; and
- Assessment of identified fraud risk factors; and
- Review of cash expenditure to confirm no evidence of personal benefit; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Reading minutes of meetings of those charged with governance; and
- Review of significant and unusual transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year end for financial statement preparation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

**Lifeline Church**  
**(A company limited by guarantee)**

**Independent auditor's report to the Members of Lifeline Church (continued)**

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

*Kreston Reeves LLP*

**Kreston Reeves LLP**

Chartered Accountants  
Statutory Auditors

Chatham

Date: 3 December 2024

Kreston Reeves LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

**Lifeline Church**  
**(A company limited by guarantee)**

**Consolidated Statement of financial activities (incorporating income and expenditure account)**  
**for the year ended 31 March 2024**

|   | Note | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>funds<br>2024<br>£ | Total<br>funds<br>2023<br>£ |
|---|------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>Income from:</b>   |      |                                    |                                  |                             |                             |
| Donations and legacies  | 4    | 484,246                            | 392,760                          | 877,006                     | 758,320                     |
| Charitable activities   | 5    | 6,000                              | -                                | 6,000                       | 6,000                       |
| Investments   | 6    | 128,373                            | -                                | 128,373                     | 89,243                      |
| Other income  | 7    | 4,914                              | -                                | 4,914                       | 4,524                       |
| <b>Total income</b>   |      | <b>623,533</b>                     | <b>392,760</b>                   | <b>1,016,293</b>            | <b>858,087</b>              |
| <b>Expenditure on:</b>  |      |                                    |                                  |                             |                             |
| Charitable activities   | 9    | 1,084,870                          | 17,426                           | 1,102,296                   | 590,047                     |
| <b>Total expenditure</b>  |      | <b>1,084,870</b>                   | <b>17,426</b>                    | <b>1,102,296</b>            | <b>590,047</b>              |
| <b>Net (expenditure)/income before net losses on investments</b>    |      | <b>(461,337)</b>                   | <b>375,334</b>                   | <b>(86,003)</b>             | <b>268,040</b>              |
| Net losses on investments   |      | (143,500)                          | -                                | (143,500)                   | -                           |
| <b>Net (expenditure)/income before taxation</b>                     |      | <b>(604,837)</b>                   | <b>375,334</b>                   | <b>(229,503)</b>            | <b>268,040</b>              |
| Taxation  |      | -                                  | -                                | -                           | (897)                       |
| <b>Net (expenditure)/income after taxation</b>                      |      | <b>(604,837)</b>                   | <b>375,334</b>                   | <b>(229,503)</b>            | <b>267,143</b>              |
| Transfers between funds   | 19   | 468,159                            | (468,159)                        | -                           | -                           |
| <b>Net movement in funds before other recognised gains/(losses)</b> |      | <b>(136,678)</b>                   | <b>(92,825)</b>                  | <b>(229,503)</b>            | <b>267,143</b>              |
| <b>Other recognised gains/(losses):</b>                             |      |                                    |                                  |                             |                             |
| Gains on revaluation of fixed assets                                |      | 528,000                            | -                                | 528,000                     | -                           |
| <b>Net movement in funds</b>  |      | <b>391,322</b>                     | <b>(92,825)</b>                  | <b>298,497</b>              | <b>267,143</b>              |
| <b>Reconciliation of funds:</b>                                     |      |                                    |                                  |                             |                             |
| Total funds brought forward   |      | 2,962,322                          | 2,345,087                        | 5,307,409                   | 5,040,266                   |
| Net movement in funds   |      | 391,322                            | (92,825)                         | 298,497                     | 267,143                     |
| <b>Total funds carried forward</b>                                  |      | <b>3,353,644</b>                   | <b>2,252,262</b>                 | <b>5,605,906</b>            | <b>5,307,409</b>            |

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 21 to 41 form part of these financial statements.

**Lifeline Church**  
**(A company limited by guarantee)**  
**Registered number: 07033697**


**Consolidated balance sheet**  
**as at 31 March 2024**

|  | Note | 2024<br>£               | As restated<br>2023<br>£ |
|--|------|-------------------------|--------------------------|
| <b>Fixed assets</b>                            |      |                         |                          |
| Tangible assets                                | 13   | 1,702,966               | 1,220,579                |
| Investment property                            | 14   | 650,500                 | 794,000                  |
|  |      | <u>2,353,466</u>        | <u>2,014,579</u>         |
| <b>Current assets</b>                          |      |                         |                          |
| Debtors  | 16   | 39,101                  | 42,042                   |
| Investments                                    | 17   | 1,001,423               | 1,001,059                |
| Cash at bank and in hand                       |      | 2,417,733               | 2,359,623                |
|  |      | <u>3,458,257</u>        | <u>3,402,724</u>         |
| Creditors: amounts falling due within one year | 18   | (205,817)               | (109,894)                |
| <b>Net current assets</b>                      |      | <u>3,252,440</u>        | <u>3,292,830</u>         |
| <b>Total net assets</b>                        |      | <u><u>5,605,906</u></u> | <u><u>5,307,409</u></u>  |
| <b>Charity funds</b>                           |      |                         |                          |
| Restricted funds                               | 19   | 2,252,262               | 2,345,087                |
| Unrestricted funds                             | 19   | 3,353,644               | 2,962,322                |
| <b>Total funds</b>                             |      | <u><u>5,605,906</u></u> | <u><u>5,307,409</u></u>  |

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**A McIntyre**  
Trustee

Date: 27/11/24

The notes on pages 21 to 41 form part of these financial statements.

**Lifeline Church**  
**(A company limited by guarantee)**  
**Registered number: 07033697**

**Charity balance sheet**  
**as at 31 March 2024**

|  | Note | 2024<br>£               | 2023<br>£               |
|--|------|-------------------------|-------------------------|
| <b>Fixed assets</b>                            |      |                         |                         |
| Tangible assets                                | 13   | 1,702,966               | 1,220,579               |
| Investments                                    | 15   | 611,613                 | 611,613                 |
|  |      | <u>2,314,579</u>        | <u>1,832,192</u>        |
| <b>Current assets</b>                          |      |                         |                         |
| Debtors  | 16   | 33,819                  | 31,596                  |
| Investments                                    | 17   | 1,001,423               | 1,001,059               |
| Cash at bank and in hand                       |      | 2,385,023               | 2,347,215               |
|  |      | <u>3,420,265</u>        | <u>3,379,870</u>        |
| Creditors: amounts falling due within one year | 18   | (82,624)                | (14,647)                |
| <b>Net current assets</b>                      |      | <u>3,337,641</u>        | <u>3,365,223</u>        |
| <b>Total net assets</b>                        |      | <u><u>5,652,220</u></u> | <u><u>5,197,415</u></u> |
| <b>Charity funds</b>                           |      |                         |                         |
| Restricted funds                               | 19   | 2,252,262               | 2,345,087               |
| Unrestricted funds                             | 19   | 3,399,958               | 2,852,328               |
| <b>Total funds</b>                             |      | <u><u>5,652,220</u></u> | <u><u>5,197,415</u></u> |

The Charity's net movement in funds for the year was £454,805 (2023 - £277,939).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**A McIntyre**  
Trustee

Date: 27/11/24

The notes on pages 21 to 41 form part of these financial statements.

**Lifeline Church**  
**(A company limited by guarantee)**

**Consolidated statement of cash flows**  
**for the year ended 31 March 2024**

|  | <b>2024</b><br><b>£</b> | <b>2023</b><br><b>£</b> |
|--|-------------------------|-------------------------|
| <b>Cash flows from operating activities</b>                |                         |                         |
| Net cash used in operating activities (note 22)            | <b>(39,130)</b>         | <b>414,058</b>          |
| <b>Cash flows from investing activities</b>                |                         |                         |
| Dividends, interests and rents from investments            | <b>57,746</b>           | <b>19,453</b>           |
| Purchase of tangible fixed assets                          | <b>(468,159)</b>        | <b>(36,232)</b>         |
| Disposal of tangible fixed assets                          | <b>508,017</b>          | <b>-</b>                |
| <b>Net cash provided by/(used in) investing activities</b> | <b>97,604</b>           | <b>(16,779)</b>         |
| <b>Change in cash and cash equivalents in the year</b>     | <b>58,474</b>           | <b>397,279</b>          |
| Cash and cash equivalents at the beginning of the year     | <b>3,360,682</b>        | <b>2,963,403</b>        |
| <b>Cash and cash equivalents at the end of the year</b>    | <b>3,419,156</b>        | <b>3,360,682</b>        |

The notes on pages 21 to 41 form part of these financial statements

**Lifeline Church**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2024**

**1. General Information**

Lifeline Church is a Charitable Company limited by guarantee incorporated in England and Wales. The registered office is Lifeline House, 25 Neville Road, Dagenham, Essex, RM8 3QS. The Charity's principal objectives are as set out in the Trustees Report on page 2.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lifeline Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The consolidated statement of financial activities (SOFA) and consolidated balance sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own statement of financial activities in these financial statements.

The financial statements are presented in UK sterling, which is the Charity's functional currency, and rounded to the nearest pound.

**2.2 Company status**

The Charity is a Charitable Company limited by guarantee. The members of the Charity are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

**2.3 Going concern**

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**Notes to the financial statements**  
**for the year ended 31 March 2024**

**2. Accounting policies (continued)**

**2.4 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**2.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**2.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.7 Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.



**Notes to the financial statements**  
**for the year ended 31 March 2024**

**2. Accounting policies (continued)**

**2.8 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on the following bases:

|                       |                     |
|-----------------------|---------------------|
| Freehold property     | - not depreciated   |
| Plant and machinery   | - 25% straight line |
| Motor vehicles        | - 25% straight line |
| Fixtures and fittings | - 25% straight line |
| Computer equipment    | - 25% straight line |

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the consolidated statement of financial activities.

**2.9 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

Investment properties is carried at fair value determined annually by external valuers and derive from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in profit or loss.

**2.10 Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

**2.11 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Notes to the financial statements**  
**for the year ended 31 March 2024**

**2. Accounting policies (continued)**

**2.12 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the consolidated statement of financial activities as a finance cost.

**2.13 Financial instruments**

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2.14 Pensions**

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

**2.15 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**Notes to the financial statements**  
**for the year ended 31 March 2024**

**3. Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**4. Income from donations and legacies**

|                     | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Restricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|---------------------|--|--|---------------------------------------|---------------------------------------|
| Donations and gifts | 484,246                                      | 42,760                                     | <b>527,006</b>                        | 582,820                               |
| Grants              | -  | 350,000                                    | <b>350,000</b>                        | 175,500                               |
|                     | <u>484,246</u>                               | <u>392,760</u>                             | <u><b>877,006</b></u>                 | <u>758,320</u>                        |
| Total 2023          | <u>542,555</u>                               | <u>215,765</u>                             | <u>758,320</u>                        |                                       |

**5. Income from charitable activities**

|                          | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|--------------------------|--|---------------------------------------|---------------------------------------|
| Charitable rental income | 6,000  | <b>6,000</b>                          | 6,000                                 |
| Total 2023               | <u>6,000</u>                                 | <u>6,000</u>                          |                                       |

**Lifeline Church**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2024**

**6. Investment income**

|                             | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|-----------------------------|--|---------------------------------------|---------------------------------------|
| Valence Group rental income | 70,627                                       | <b>70,627</b>                         | 69,790                                |
| Interest receivable         | 57,746                                       | <b>57,746</b>                         | 19,453                                |
|                             | <u>128,373</u>                               | <u><b>128,373</b></u>                 | <u>89,243</u>                         |
| Total 2023                  | <u>89,243</u>                                | <u><b>89,243</b></u>                  |                                       |

**7. Other income**

|                           | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|---------------------------|--|---------------------------------------|---------------------------------------|
| Sundry income             | 4,046  | <b>4,046</b>                          | 4,524                                 |
| Conference booking refund | 868  | <b>868</b>                            | -                                     |
|                           | <u>4,914</u>                                 | <u><b>4,914</b></u>                   | <u>4,524</u>                          |
| Total 2023                | <u>4,524</u>                                 | <u><b>4,524</b></u>                   |                                       |

**Lifeline Church**  
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**Notes to the financial statements**  
**for the year ended 31 March 2024**

**8. Analysis of grants**

|                | <b>Grants to<br/>Institutions<br/>2024<br/>£</b> | <b>Grants to<br/>Individuals<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|----------------|--|---|---------------------------------------|---------------------------------------|
| Grants payable | 93,382   | 17,843  | <b>111,225</b>                        | 111,919                               |
|                |  |   |                                       |                                       |
| Total 2023     | 107,653  | 4,266   | 111,919                               |                                       |

The Group has made the following material grants to institutions during the year:

|                                | <b>2024<br/>£</b> | <b>2023<br/>£</b> |
|--------------------------------|-------------------|-------------------|
| <b>Name of institution</b>     |                   |                   |
| Lifeline Network International | <b>93,382</b>     | 107,653           |
|                                | <b>93,382</b>     | 107,653           |

**9. Analysis of expenditure on charitable activities**

**Summary by fund type**

|                       | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Restricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>2024<br/>£</b> | <b>Total<br/>2023<br/>£</b> |
|-----------------------|--|--|-----------------------------|-----------------------------|
| Charitable activities | 1,084,870                                    | 17,426                                     | <b>1,102,296</b>            | 590,047                     |
|                       |  |  |                             |                             |
| Total 2023            | 585,478                                      | 4,569                                      | 590,047                     |                             |

**10. Analysis of expenditure by activities**

|                       | <b>Direct<br/>costs<br/>2024<br/>£</b> | <b>Grants<br/>payable<br/>2024<br/>£</b> | <b>Support<br/>costs<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|-----------------------|--|--|---|---------------------------------------|---------------------------------------|
| Charitable activities | 973,917                                | 111,225                                  | 17,154                                  | <b>1,102,296</b>                      | 590,047                               |
|                       |  |  |   |                                       |                                       |
| Total 2023            | 465,208                                | 111,919                                  | 12,920                                  | 590,047                               |                                       |

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**Notes to the financial statements**  
**for the year ended 31 March 2024**

**10. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

|   | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|---|--|---------------------------------------|---------------------------------------|
| Staff costs   | 188,917                                      | <b>188,917</b>                        | 169,819                               |
| Depreciation  | 5,755  | <b>5,755</b>                          | 5,874                                 |
| Printing, postage and stationery                    | 1,968  | <b>1,968</b>                          | 1,442                                 |
| Office expenses                                     | 19,067                                       | <b>19,067</b>                         | 18,204                                |
| Travel and subsistence                              | 8,733  | <b>8,733</b>                          | 16,620                                |
| Establishment expenses                              | 38,389                                       | <b>38,389</b>                         | 89,603                                |
| Ministry support                                    | 71,296                                       | <b>71,296</b>                         | 76,090                                |
| Other direct costs                                  | 67,361                                       | <b>67,361</b>                         | 58,693                                |
| Sundry expenses                                     | 10,706                                       | <b>10,706</b>                         | 8,359                                 |
| Legal and professional fees                         | 11,327                                       | <b>11,327</b>                         | 2,943                                 |
| Property costs                                      | 15,477                                       | <b>15,477</b>                         | 17,561                                |
| Write-off of capitalised building development costs | 534,921                                      | <b>534,921</b>                        | -                                     |
|   | <b>973,917</b>                               | <b>973,917</b>                        | 465,208                               |
| Total 2023  | 465,208                                      | 465,208                               |                                       |

**Analysis of support costs**

|            | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|------------|--|---------------------------------------|---------------------------------------|
| Audit fees | 11,850                                       | <b>11,850</b>                         | 10,950                                |
| Legal fees | 5,304  | <b>5,304</b>                          | 1,970                                 |
|            | <b>17,154</b>                                | <b>17,154</b>                         | 12,920                                |
| Total 2023 | 12,920                                       | 12,920                                |                                       |

**Lifeline Church**  
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**Notes to the financial statements**  
**for the year ended 31 March 2024**

**11. Staff costs**

|                       | <b>Group<br/>2024<br/>£</b> | <b>Group<br/>2023<br/>£</b> | <b>Charity<br/>2024<br/>£</b> | <b>Charity<br/>2023<br/>£</b> |
|-----------------------|-----------------------------|-----------------------------|-------------------------------|-------------------------------|
| Wages and salaries    | <b>173,068</b>              | 159,211                     | <b>173,068</b>                | 159,211                       |
| Social security costs | <b>12,529</b>               | 8,236                       | <b>12,529</b>                 | 8,236                         |
| Pension costs         | <b>3,320</b>                | 2,372                       | <b>3,320</b>                  | 2,372                         |
|                       | <b>188,917</b>              | 169,819                     | <b>188,917</b>                | 169,819                       |

The average number of persons employed by the Charity during the year was as follows:

|           | <b>Group<br/>2024<br/>No.</b> | <b>Group<br/>2023<br/>No.</b> |
|-----------|-------------------------------|-------------------------------|
| Employees | <b>6</b>                      | 7                             |

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

|                               | <b>Group<br/>2024<br/>No.</b> | <b>Group<br/>2023<br/>No.</b> |
|-------------------------------|-------------------------------|-------------------------------|
| In the band £60,001 - £70,000 | <b>1</b>                      | -                             |

The remuneration and benefits received by the Charity's Key management personnel, during the financial year, including employer's national insurance contributions, amounted to £127,522 (2023: £74,858).

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**Notes to the financial statements**  
**for the year ended 31 March 2024**

**12. Trustees' remuneration and expenses**

During the financial year, A McIntyre, a Trustee, received £69,566 (2023: £17,842) in remuneration and benefits, including employer's national insurance contributions, as well as £1,321 (2023: £263) in employer's pension contributions, in her capacity as Church Coordinator. The legal authority for the remuneration is set out in the Charity's Memorandum and Articles of Association.

During the year ended 31 March 2024, expenses totalling £3,280 were reimbursed or paid directly to 5 Trustees (2023 - £3,965 to 5 Trustees). Trustees expenses related to travel, motor expenses and ministry costs.

**13. Tangible fixed assets**

**Group**

|                          | Freehold<br>property<br>£ | Plant and<br>machinery<br>£ | Motor<br>vehicles<br>£ | Fixtures<br>and fittings<br>£ | Computer<br>equipment<br>£ | Total<br>£ |
|--------------------------|---------------------------|-----------------------------|------------------------|-------------------------------|----------------------------|------------|
| <b>Cost or valuation</b> |                           |                             |                        |                               |                            |            |
| At 1 April 2023          | 1,208,017                 | 75,464                      | 7,000                  | 2,884                         | 13,815                     | 1,307,180  |
| Additions                | 468,159                   | -                           | -                      | -                             | -                          | 468,159    |
| Disposals                | (508,017)                 | -                           | -                      | -                             | -                          | (508,017)  |
| Revaluations             | 528,000                   | -                           | -                      | -                             | -                          | 528,000    |
| At 31 March 2024         | 1,696,159                 | 75,464                      | 7,000                  | 2,884                         | 13,815                     | 1,795,322  |
| <b>Depreciation</b>      |                           |                             |                        |                               |                            |            |
| At 1 April 2023          | -                         | 69,123                      | 7,000                  | 2,884                         | 7,594                      | 86,601     |
| Charge for the year      | -                         | 2,975                       | -                      | -                             | 2,780                      | 5,755      |
| At 31 March 2024         | -                         | 72,098                      | 7,000                  | 2,884                         | 10,374                     | 92,356     |
| <b>Net book value</b>    |                           |                             |                        |                               |                            |            |
| At 31 March 2024         | 1,696,159                 | 3,366                       | -                      | -                             | 3,441                      | 1,702,966  |
| At 31 March 2023         | 1,208,017                 | 6,341                       | -                      | -                             | 6,221                      | 1,220,579  |



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**Notes to the financial statements**  
**for the year ended 31 March 2024**

**13. Tangible fixed assets (continued)**

**Group (continued)**

Lifeline House was professionally valued in 2024 by Clarke Hillyer Estate Agents and Chartered Surveyors, on an open market value for existing use basis to come to the valuation of £728,000.

Included in land and buildings are properties which could be considered as investment properties under FRS 102, however, the intention is to develop these properties for the Charity's own use as soon as is possible and so the Trustees consider the move to show these properties as investment properties in the short-term to be an undue cost or effort.

**Charity**

|                          | Freehold<br>property<br>£ | Plant and<br>machinery<br>£ | Motor<br>vehicles<br>£ | Fixtures<br>and fittings<br>£ | Computer<br>equipment<br>£ | Total<br>£ |
|--------------------------|---------------------------|-----------------------------|------------------------|-------------------------------|----------------------------|------------|
| <b>Cost or valuation</b> |                           |                             |                        |                               |                            |            |
| At 1 April 2023          | 1,208,017                 | 75,464                      | 7,000                  | 2,884                         | 13,815                     | 1,307,180  |
| Additions                | 468,159                   | -                           | -                      | -                             | -                          | 468,159    |
| Disposals                | (508,017)                 | -                           | -                      | -                             | -                          | (508,017)  |
| Revaluations             | 528,000                   | -                           | -                      | -                             | -                          | 528,000    |
| At 31 March 2024         | 1,696,159                 | 75,464                      | 7,000                  | 2,884                         | 13,815                     | 1,795,322  |
| <b>Depreciation</b>      |                           |                             |                        |                               |                            |            |
| At 1 April 2023          | -                         | 69,123                      | 7,000                  | 2,884                         | 7,594                      | 86,601     |
| Charge for the year      | -                         | 2,975                       | -                      | -                             | 2,780                      | 5,755      |
| At 31 March 2024         | -                         | 72,098                      | 7,000                  | 2,884                         | 10,374                     | 92,356     |
| <b>Net book value</b>    |                           |                             |                        |                               |                            |            |
| At 31 March 2024         | 1,696,159                 | 3,366                       | -                      | -                             | 3,441                      | 1,702,966  |
| At 31 March 2023         | 1,208,017                 | 6,341                       | -                      | -                             | 6,221                      | 1,220,579  |

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**Notes to the financial statements**  
**for the year ended 31 March 2024**

**14. Investment property**

**Group**

|                        | <b>Freehold<br/>investment<br/>property<br/>£</b> |
|------------------------|---|
| <b>Valuation</b>       |   |
| Brought forward        | 794,000   |
| Deficit on revaluation | (143,500)   |
|                        | <hr/>   |
| At 31 March 2024       | <b>650,500</b> <hr/>                              |

The investment properties were professionally valued in 2024 by Clarke Hillyer Estate Agents and Chartered Surveyors, on an open market value for existing use basis to come to the above valuation of £650,500.

**15. Fixed asset investments**

|                       | <b>Investments<br/>in<br/>subsidiary<br/>companies<br/>£</b> |
|-----------------------|--|
| <b>Charity</b>        |  |
| <b>Cost</b>           |  |
| At 1 April 2023       | 611,613  |
|                       | <hr/>  |
| At 31 March 2024      | <b>611,613</b> <hr/>   |
| <b>Net book value</b> |  |
| At 31 March 2024      | 611,613  |
|                       | <hr/>  |
| At 31 March 2023      | 611,613 <hr/>  |

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**Notes to the financial statements  
for the year ended 31 March 2024**

**16. Debtors**

|                                | <b>Group<br/>2024<br/>£</b> | <b>Group<br/>2023<br/>£</b> | <b>Charity<br/>2024<br/>£</b> | <b>Charity<br/>2023<br/>£</b> |
|--------------------------------|-----------------------------|-----------------------------|-------------------------------|-------------------------------|
| <b>Due within one year</b>     |                             |                             |                               |                               |
| Trade debtors                  | <b>4,340</b>                | 5,000                       | <b>4,340</b>                  | 5,000                         |
| Other debtors                  | <b>1,540</b>                | 6,826                       | -                             | -                             |
| Prepayments and accrued income | <b>33,221</b>               | 30,216                      | <b>29,479</b>                 | 26,596                        |
|                                | <b>39,101</b>               | 42,042                      | <b>33,819</b>                 | 31,596                        |

**17. Current asset investments**

|                             | <b>Group<br/>2024<br/>£</b> | <b>Group<br/>2023<br/>£</b> | <b>Charity<br/>2024<br/>£</b> | <b>Charity<br/>2023<br/>£</b> |
|-----------------------------|-----------------------------|-----------------------------|-------------------------------|-------------------------------|
| Short-term cash investments | <b>1,001,423</b>            | 1,001,059                   | <b>1,001,423</b>              | 1,001,059                     |

**18. Creditors: Amounts falling due within one year**

|                                    | <b>Group<br/>2024<br/>£</b> | <b>Group<br/>2023<br/>£</b> | <b>Charity<br/>2024<br/>£</b> | <b>Charity<br/>2023<br/>£</b> |
|------------------------------------|-----------------------------|-----------------------------|-------------------------------|-------------------------------|
| Trade creditors                    | <b>62,296</b>               | -                           | <b>55,468</b>                 | -                             |
| Corporation tax                    | -                           | 897                         | -                             | -                             |
| Other taxation and social security | <b>4,739</b>                | 3,093                       | <b>4,739</b>                  | 3,093                         |
| Other creditors                    | <b>8,240</b>                | 7,099                       | <b>8,240</b>                  | 7,099                         |
| Accruals and deferred income       | <b>130,542</b>              | 98,805                      | <b>14,177</b>                 | 4,455                         |
|                                    | <b>205,817</b>              | 109,894                     | <b>82,624</b>                 | 14,647                        |

|   | <b>Group<br/>2024<br/>£</b> | <b>Group<br/>2023<br/>£</b> |
|---|-----------------------------|-----------------------------|
| Deferred income at 1 April 2023         | <b>92,525</b>               | <b>96,553</b>               |
| Resources deferred during the year      | <b>29,038</b>               | -                           |
| Amounts released from previous periods  | <b>(7,128)</b>              | <b>(4,028)</b>              |
| <b>Deferred income at 31 March 2024</b> | <b>114,435</b>              | <b>92,525</b>               |

Deferred income relates to rental income received relating to future periods and money received from an insurance claim to be paid out after the year end.

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**Notes to the financial statements**  
**for the year ended 31 March 2024**

**19. Statement of funds**

**Statement of funds - current year**

|  | Balance at 1<br>April 2023<br>£ | Income<br>£    | Expenditure<br>£   | Transfers<br>in/out<br>£ | Gains/<br>(Losses)<br>£ | Balance at<br>31 March<br>2024<br>£ |
|--|---------------------------------|----------------|--------------------|--------------------------|-------------------------|-------------------------------------|
| <b>Unrestricted funds</b>                    |                                 |                |                    |                          |                         |                                     |
| <b>Designated funds</b>                      |                                 |                |                    |                          |                         |                                     |
| Main hall development                        | 2,737,570                       | -              | (534,921)          | 1,000,995                | -                       | 3,203,644                           |
| <b>General funds</b>                         |                                 |                |                    |                          |                         |                                     |
| General funds                                | 224,752                         | 623,533        | (549,949)          | (532,836)                | 384,500                 | 150,000                             |
| <b>Total Unrestricted funds</b>              | <b>2,962,322</b>                | <b>623,533</b> | <b>(1,084,870)</b> | <b>468,159</b>           | <b>384,500</b>          | <b>3,353,644</b>                    |
| <b>Restricted funds</b>                      |                                 |                |                    |                          |                         |                                     |
| Gifts for individuals in need                | -                               | 3,800          | (3,800)            | -                        | -                       | -                                   |
| Special Offering - Covid needs               | 24,960                          | -              | (2,110)            | -                        | -                       | 22,850                              |
| Future Fund                                  | 232,071                         | 29,500         | -                  | -                        | -                       | 261,571                             |
| LCP cash grants for building development     | 1,302,387                       | -              | -                  | (218,159)                | -                       | 1,084,228                           |
| LCP transfer of VGL for building development | 611,613                         | -              | -                  | -                        | -                       | 611,613                             |
| LBBD grant re Ukraine host support           | 3,056                           | -              | (3,056)            | -                        | -                       | -                                   |
| External funding for building development    | 171,000                         | 350,000        | -                  | (250,000)                | -                       | 271,000                             |
| Christmas special offering for Sierra Leone  | -                               | 9,460          | (8,460)            | -                        | -                       | 1,000                               |

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**Notes to the financial statements**  
**for the year ended 31 March 2024**

**19. Statement of funds (continued)**

**Statement of funds - current year (continued)**

|                       | Balance at 1<br>April 2023<br>£ | Income<br>£             | Expenditure<br>£          | Transfers<br>in/out<br>£ | Gains/<br>(Losses)<br>£ | Balance at<br>31 March<br>2024<br>£ |
|-----------------------|---------------------------------|-------------------------|---------------------------|--------------------------|-------------------------|-------------------------------------|
|                       | <u>2,345,087</u>                | <u>392,760</u>          | <u>(17,426)</u>           | <u>(468,159)</u>         | <u>-</u>                | <u>2,252,262</u>                    |
| <b>Total of funds</b> | <u><u>5,307,409</u></u>         | <u><u>1,016,293</u></u> | <u><u>(1,102,296)</u></u> | <u><u>-</u></u>          | <u><u>384,500</u></u>   | <u><u>5,605,906</u></u>             |

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**Notes to the financial statements**  
**for the year ended 31 March 2024**

**19. Statement of funds (continued)**

**Statement of funds - prior year**

|   | Balance as<br>restated at<br>1 April 2022<br>£ | Income<br>£    | As restated<br>Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>31 March<br>2023<br>£ |
|---|--|----------------|---------------------------------|--------------------------|-------------------------------------|
| <b>Unrestricted funds</b>                       |  |                |                                 |                          |                                     |
| <b>Designated funds</b>                         |  |                |                                 |                          |                                     |
| Main hall development                           | 2,634,335                                      | -              | -                               | 103,235                  | 2,737,570                           |
| <b>General funds</b>                            |  |                |                                 |                          |                                     |
| General funds                                   | 272,040  | 642,322        | (586,375)                       | (103,235)                | 224,752                             |
| <b>Total Unrestricted funds</b>                 | <u>2,906,375</u>                               | <u>642,322</u> | <u>(586,375)</u>                | <u>-</u>                 | <u>2,962,322</u>                    |
| <b>Restricted funds</b>                         |  |                |                                 |                          |                                     |
| Gifts for individuals in need                   | -  | 2,375          | (2,375)                         | -                        | -                                   |
| Special Offering - Covid needs                  | 25,710   | -              | (750)                           | -                        | 24,960                              |
| Future Fund                                     | 194,181  | 37,890         | -                               | -                        | 232,071                             |
| LCP cash grants for building<br>development     | 1,302,387                                      | -              | -                               | -                        | 1,302,387                           |
| LCP transfer of VGL for<br>building development | 611,613  | -              | -                               | -                        | 611,613                             |
| LBBD grant re Ukraine host<br>support           | -  | 4,500          | (1,444)                         | -                        | 3,056                               |
| External funding for building<br>development    | -  | 171,000        | -                               | -                        | 171,000                             |
|   | <u>2,133,891</u>                               | <u>215,765</u> | <u>(4,569)</u>                  | <u>-</u>                 | <u>2,345,087</u>                    |
| <b>Total of funds</b>                           | <u>5,040,266</u>                               | <u>858,087</u> | <u>(590,944)</u>                | <u>-</u>                 | <u>5,307,409</u>                    |

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**Notes to the financial statements**  
**for the year ended 31 March 2024**

**19. Statement of funds (continued)**

**Special offering – Covid needs** - these funds are intended to be used for any financial needs arising from the Covid pandemic & cost of living crisis.

**Christmas special offering for Sierra Leone** - money given for the Nehemiah Home in Freetown, Sierra Leone.

**Future Fund** - funds to be used for future developments within LifeLine Church.

**LCP grants** - funds given by LCP to be used for the building development.

**External funding for building development** - grants given by other organisations to be used for the building development.

During the year transfers were made from the External funding for building development restricted fund and the LCP grants restricted fund to unrestricted funds. This is where building development costs have been incurred in the year and capitalised and the building is not for restricted use.

**20. Prior year adjustments**

A prior year adjustment has been made in relation to the accounting treatment that previously reported negative goodwill on the consolidated balance sheet. During the year to 31 March 2022 the charity was gifted the trading subsidiary and on consolidation negative goodwill was created. However, under the SORP this amount should have been credited to income during the year to 31 March 2022. Therefore, the consolidated reserves have been restated to include the income that should have been recognised, as well as to reverse previously charged amortisation. The net effect of this is an increase to opening general funds as at 1 April 2022 of £83,461 and a decrease of previously reported funds as at 31 March 2023 of £8,709 in addition to the effect of the restatement of the opening balance.

**21. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

|                               | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>funds<br>2024<br>£ |
|-------------------------------|------------------------------------|----------------------------------|-----------------------------|
| Tangible fixed assets         | 1,702,966                          | -                                | 1,702,966                   |
| Investment property           | 650,500                            | -                                | 650,500                     |
| Current assets                | 1,205,995                          | 2,252,262                        | 3,458,257                   |
| Creditors due within one year | (205,817)                          | -                                | (205,817)                   |
| <b>Total</b>                  | <b>3,353,644</b>                   | <b>2,252,262</b>                 | <b>5,605,906</b>            |

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**Notes to the financial statements**  
**for the year ended 31 March 2024**

**21. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior period**

|                               | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>funds<br>2023<br>£ |
|-------------------------------|------------------------------------|----------------------------------|-----------------------------|
| Tangible fixed assets         | 1,220,579                          | -                                | 1,220,579                   |
| Investment property           | 794,000                            | -                                | 794,000                     |
| Current assets                | 1,057,637                          | 2,345,087                        | 3,402,724                   |
| Creditors due within one year | (109,894)                          | -                                | (109,894)                   |
| <b>Total</b>                  | <b>2,962,322</b>                   | <b>2,345,087</b>                 | <b>5,307,409</b>            |

**22. Reconciliation of net movement in funds to net cash flow from operating activities**

|  | <b>Group<br/>2024<br/>£</b> | <b>Group<br/>2023<br/>£</b> |
|--|-----------------------------|-----------------------------|
| Net income/expenditure for the period (as per Statement of Financial Activities) | <b>(229,503)</b>            | 267,143                     |
| <b>Adjustments for:</b>  |                             |                             |
| Depreciation charges   | <b>5,755</b>                | 5,875                       |
| Loss on revaluation of investments   | <b>143,500</b>              | -                           |
| Dividends, interests and rents from investments                                  | <b>(57,746)</b>             | (19,453)                    |
| Decrease in debtors  | <b>2,941</b>                | 178,587                     |
| Increase/(decrease) in creditors   | <b>95,923</b>               | (18,094)                    |
| <b>Net cash provided by/(used in) operating activities</b>                       | <b>(39,130)</b>             | 414,058                     |

**23. Analysis of cash and cash equivalents**

|  | <b>Group<br/>2024<br/>£</b> | <b>Group<br/>2023<br/>£</b> |
|--|-----------------------------|-----------------------------|
| Cash in hand                           | <b>3,419,156</b>            | 3,360,682                   |
| <b>Total cash and cash equivalents</b> | <b>3,419,156</b>            | 3,360,682                   |



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**Notes to the financial statements**  
**for the year ended 31 March 2024**

**24. Analysis of changes in net debt**

|                          | At 1 April<br>2023 | Cash flows    | At 31 March<br>2024 |
|--------------------------|--------------------|---------------|---------------------|
|                          | £                  | £             | £                   |
| Cash at bank and in hand | 2,359,623          | 58,110        | 2,417,733           |
| Liquid investments       | 1,001,059          | 364           | 1,001,423           |
|                          | <u>3,360,682</u>   | <u>58,474</u> | <u>3,419,156</u>    |

**25. Capital commitments**

|  | Group<br>2024  | Group<br>2023 | Charity<br>2024 | Charity<br>2023 |
|--|----------------|---------------|-----------------|-----------------|
|  | £              | £             | £               | £               |
| <b>Contracted for but not provided in these financial statements</b> |                |               |                 |                 |
| Repairs, maintenance or enhancements to property                     | <u>265,704</u> | <u>-</u>      | <u>265,704</u>  | <u>-</u>        |

**26. Pension commitments**

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £3,320 (2023 - £2,372). Contributions totalling £Nil (2023 - £Nil) were payable to the fund at the Balance sheet date and are included in creditors.

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**Notes to the financial statements**  
**for the year ended 31 March 2024**

**27. Related party transactions**

During the financial year the Trustees made cumulative donations to the Charity amounting to £39,750 (2023: £30,711).

Christina Jaques, the wife of Neil Jaques, a Trustee, received £16,721 (2023: £16,990) in remuneration, including £281 (2023: £273) as pension contributions during the year for her role as the Finance Manager.

During the year Ministry support payments were paid, totalling to £56,635 (2023: £56,753).

During the year payments of £15,000 (2023: £15,000) were made to Sonrise Trust, an entity controlled by Kenneth Jarvis, a Trustee. There were no balances outstanding with Sonrise Trust at the end of either the current or comparative Balance sheet date.

During the year the Charity had the following transactions with Lifeline Network International (LNI), a charity of which Avril McIntyre is also a Trustee:

- Tithe payments paid to LNI of £93,382 (2023: £107,653).
- Expenses were recharged to LNI totalling £31,268 (2023: £24,118).
- Salary costs were recharged to LNI totalling £14,161 (2023: £13,596).
- Expenses were recharged from LNI totalling £11,849 (2023: £8,919).
- Salary costs were recharged from LNI totalling £17,404 (2023: £20,412).
- At the Balance sheet date LC owed a balance of £8,240 to LNI (2023: £2,503 due from LNI).

During the year the Charity had the following transactions with Lifeline Community Projects (LCP), a charity of which Neil Jaques is also a Trustee:

- Gifts were received from LCP totalling £204 (2023: £Nil).
- Expenses were recharged from LCP totalling £7,539 (2023: £6,489).
- At the Balance sheet date LC owed a balance of £3,781 to LCP (2023: £4,596 owed from LCP).

During the year the Charity had the following transactions with Community Resources for Change (CRC), a charity of which Avril McIntyre is also a Trustee:

- Expenses were recharged to CRC totalling £32,112 (2023: £19,669).
- Expenses were recharged from CRC totalling £3,469 (2023: £937).
- At the Balance sheet date there were no balances outstanding between LC and CRC.

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**28. Principal subsidiaries**

These financial statements are consolidated financial statements for Lifeline Church and its subsidiary, which is based in the UK. Separate company financial statements for the subsidiary company are required to be prepared by law and are publicly available at Companies House.

On 27 October 2021, the Charitable Company purchased the entire share capital of Valence Group Limited for cash consideration of £Nil. On acquisition fixed assets of £794,000, current assets of £84,835 and current liabilities of £164,133 were recognised.

The following was a subsidiary undertaking of the Charity:

| <b>Name</b>           | <b>Company number</b> | <b>Registered office or principal place of business</b>   | <b>Principal activity</b> |
|-----------------------|-----------------------|---|---------------------------|
| Valence Group Limited | 00478943              | Lifeline House, 25 Neville Road, Dagenham, Essex, RM8 3QS | Property management       |

| <b>Class of shares</b> | <b>Holding</b> | <b>Included in consolidation</b> |
|------------------------|----------------|----------------------------------|
|------------------------|----------------|----------------------------------|

|          |      |     |
|----------|------|-----|
| Ordinary | 100% | Yes |
|----------|------|-----|

The financial results of the subsidiary for the year were:

| <b>Name</b>           | <b>Income<br/>£</b> | <b>Expenditure<br/>£</b> | <b>Profit/(Loss)<br/>/ Surplus/<br/>(Deficit) for<br/>the year<br/>£</b> | <b>Net assets<br/>£</b> |
|-----------------------|---------------------|--------------------------|--|-------------------------|
| Valence Group Limited | 74,655              | (185,963)                | (111,308)  | 565,299                 |

The investments in subsidiaries are all stated at cost less impairments.