

**Registered number: 07033697**  
**Charity number: 1134281**

**Lifeline Church**  
**(A company limited by guarantee)**

**Trustees' report and financial statements**  
**for the year ended 31 March 2023**

**Lifeline Church**  
**(A company limited by guarantee)**

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**Reference and administrative details of the Charity, its Trustees and advisers  
for the year ended 31 March 2023**

**Trustees**

A McIntyre  
N Jaques  
R Griffin  
K Jarvis

**Company registered number**

07033697

**Charity registered number**

1134281

**Registered office**

Lifeline House  
25 Neville Road  
Dagenham  
Essex  
RM83QS

**Company secretary**

A McIntyre

**Independent auditors**

Kreston Reeves LLP  
Chartered Accountants  
Statutory Auditors  
Montague Place  
Quayside  
Chatham Maritime  
Chatham  
Kent  
ME4 4QU

**Bankers**

CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

Shawbrook Bank Limited  
Lutea House  
Warley Business Park, The Drive  
Great Warley  
Brentwood  
Essex  
CM13 3BE

**Lifeline Church**  
**(A company limited by guarantee)**

**Trustees' report**  
**for the year ended 31 March 2023**

The Trustees present their annual report together with the audited financial statements of the Group and the Charity for the year 1 April 2022 to 31 March 2023. The annual report serves the purposes of both a Trustees' report and a Directors' report under company law. The Trustees confirm that the annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the Charity qualify as small under section 383 of the Companies Act 2006, the group strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

The Charity's objects are:

To advance the Christian faith.

To advance education.

To relieve persons in needs, hardship or distress.

To promote the preservation and protection of health.

To promote the provision of facilities for recreation and other leisure activities in the interest of social welfare.

To promote the provision of training and relieve unemployment.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Grant-making policies**

The charity makes a monthly grant to Lifeline Network International equivalent to 20% of the general gifts (tithes and offerings) received in that month. It is paid to Lifeline Network International as a tithe.

One off grants are made by the trustees at their discretion and in accordance with the charitable purposes of the charity. Each request or situation will be considered on its own merit.

In awarding the grants, the trustees will consider any requests or known situations that are eligible for consideration:

- From any geographical area within the UK and overseas;
- From organisations and individuals alike.

**c. Volunteers**

Volunteers are a core part of all aspects of the Church's activities. All activities are run by volunteers and they are supported by the Church's Leadership Team and small staff administration team. Volunteers take responsibility for small groups, events, pastoral care, set up, youth and children's activities. All of these have moved back to running as face-to-face events, although a small team provide a live streaming facility for Sunday morning meetings.



**Lifeline Church**  
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**Trustees' report (continued)**  
**for the year ended 31 March 2023**

**Achievements and performance**

**a. Review of activities**

*LifeLine Church*

For more than four decades, LifeLine Church has been meeting every Sunday morning for teaching, worship and fellowship and to update the congregation about any developments in the local community or in the network overseas.

This financial year marks the first full year without the lockdown restrictions of COVID-19. Like the whole of the UK, the community within which LifeLine Church thrives has been rocked by the continued aftermath of Brexit, the knock-on effects of the Ukraine-Russia war and the resultant 'cost of living crisis'. Yet there continues to be a strong attitude of generosity, serving, love and care within the Church spear-headed by its unswerving leadership.

Primed as they were by their intentional forward-looking stance at the close of the last year, the Trustees have led the Church into what they have termed the 'Great Project' (from a reference in the Old Testament book of Nehemiah, where the author is quoted as saying, "I am carrying on a great project and cannot go down.")

A simple summary of some activities bears this out. This year LifeLine Church has welcomed 34 new members; 8 people have chosen to be baptised in water, there have been 3 Alpha courses (introduction to Christianity); 5 Foundation Courses have run (for those keen to become full members); 3 children's praise events were celebrated; 4 congregational picnics were organised. A whole Church Holiday for summer 2023 was booked. 6 key leaders from USA brought a week-long cascade of teaching and challenge. 13 Ukrainian refugees were accommodated by Church members. A community choir launched. Finances continue to be healthy. We remain buffeted by economic and political issues, yet we are carrying on a great project and can't be sidetracked.

*Leadership and pastoral care*

The Trustees adhere to the value that 'Christ-like' leadership should show love and care as a way of life and not merely be about maintaining props to support people.

The Church is guided by its senior Core Team, with the Implementors Group executing the direction set from that Team, sharing the weight and enhancing their capacity.

A team of leaders, entitled 'encouragers', provide pastoral care, nurture friendships and encourage others to do so, too. In an atmosphere of innovation and development, Church leaders continue to appraise this role.

As part of interpreting the wider sense of 'a great project' the Core Team have been exploring fresh member-inspired groupings, to be known as Households, with Christ at the centre. This year closes as a short round of training sessions have been preparing the Church for these new groupings.

*Training and Equipping*

Training is one of LifeLine's core activities. There are a number of courses that are regularly on offer, such as the parenting course and the marriage course, which have frequently been full. These are run by a variety of skilled and often professionally qualified volunteers who offer their time and expertise because they share LifeLine's vision of being an organisation that trains and equips people for life. One such course was the Parenting for Faith course by the author Rachel Turner, which trained 20 parents.

LifeLine Church has continued to make good use of the well-known Alpha Course: three courses have been run this year. In addition, a programme developed by one of the church members has been very successful in engaging people interested in faith. This has been run online and included an Albanian programme (the author is Albanian).



**Lifeline Church**  
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**Trustees' report (continued)**  
**for the year ended 31 March 2023**

**Achievements and performance (continued)**

Five new members' courses – Foundation Course – kept leaders busy. And to support the wider leadership teams, the annual Leaders' Training Weekend took place in January 2023. This was a significant time, with guest speakers from the A.I.M. Team from the USA.

A range of 'Peaced Together' courses (creative arts courses for those on a journey from brokenness to hope) ran this year, including one with Ukrainian interpretation to support Ukrainian refugees.

The new emphasis for the church on 'The Great Project' has generated a short course in helping participants understand the vision and has looked at practicals around this. This will become active at the beginning of the next year..

*LifeLine Members' Involvement Nationally and Internationally*

LifeLine Church welcomed a team of 6 key leaders from the USA in January 2023. They spent a whole week teaching and training, culminating in a highly significant weekend retreat for church leaders. At the close of this year, John and Dawn Singleton travelled to the USA to visit each of these in their home spheres across America.

LifeLine Church continues to connect globally via LifeLine Network International (LNI) and welcomed visits from Albert Kitcher and his family from Ukraine and Hugh Osgood (Churches in Communities founder and president). Sam Dixon from London was able to visit the work of LifeLine Nehemiah Projects in Freetown, Sierra Leone. And Rafaela Florez Cavassa arrived in London from Peru for a 6-month visit prior to entering higher education.

There continues to be ongoing digital communication between many of the LifeLine Church members and members of the LifeLine Network overseas – through zoom, WhatsApp, email and phone calls.

Additionally, Lucy November was able to travel to Sierra Leone in November 2022 to develop the work of her project '2 Young Lives' (pregnant teens mentoring scheme) as further funding and a research programme are progressing the expansion of this valuable work. The newspaper, The Evening Standard visited and produced an article on the project, one direct outcome of which was the provision of high quality images that will support on-going fund-raising and publicity

*Outreach*

Church members are hugely engaged in supporting the work in the community. Working in partnership with Community Resources, we support vulnerable families in the community through the community programmes at LifeLine's base - Castle Point. From here LifeLine offers practical support and friendship to some of the most vulnerable people in our local community, helping them to combat isolation and find a place of belonging. This year, the team have developed its offer of lunch time meals – and the most popular day – Wednesdays – attracts some forty people for the superb roast dinners!

Staff at Castle Point took advantage of the Queen's Platinum Jubilee to host a Platinum Jubilee lunch and celebrations for the whole local community around the base.

The national programme 'Peaced Together' devised by LifeLine member Heidi Singleton celebrated its tenth anniversary with a craft and cake morning.

The base has been of particular benefit as a designated 'Warm Space' in the London Borough of Barking and Dagenham throughout the winter, as the 'cost of living crisis' hits those with low incomes locally.

One of the buildings owned by Valence Group Ltd (VGL is a wholly owned subsidiary of LifeLine Church) at Andrews Corner, continues to be a focal point for a number of community outreach projects. Throughout the year, volunteers have built up a rapport with local residents and businesses, run a clothes swap, offered tea and coffee.

A second building (owned by LifeLine Church) has been the focus of a project for Young People (see next section) and has also welcomed families from the locality.



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**Trustees' report (continued)**  
**for the year ended 31 March 2023**

**Achievements and performance (continued)**

*Young People*

A team of 9 young people, the youngest of whom is 17, have been preparing to travel to Freetown, Sierra Leone in April 2023. This has been a huge challenge for them, as they have needed to raise significant funds to facilitate this. The whole team ran an incredibly successful Quiz Night, and a couple of others cooked and ran a 'cupcake' bake sale, which alone raised £250.

The challenges for young people which arose during the COVID-19 pandemic meant that this year did not start with enthusiasm but some inspired thinking from a group of parents led them to consider the use of the derelict 'old print shop'. As a result, families of the young people, and the youth themselves saw a viable project in turning the building into something useable and 'youth-friendly'. So the last three months of this year have been given over to a massive refurbishment of the premises done solely by the young people and their families and friends, named 'Fusion'. This collaboration has led to an increase in ownership, new skills developing, resilience, confidence and motivation on all sides.

Football matches between young people and parents/older adults in a local park continue to be popular and remain youth-led.

*Children and Families*

Children's Ministry is high on the agenda of the Trustees. To support the emergence from lockdowns, children's workers organised three children's praise events, which were highly successful.

The Children's Ministry team share the concern of the Trustees that there should be fresh spiritual development among families and are working towards new support resources as well as encouraging and supporting parents.

In September the Children's Ministry Team ran a thought-provoking course entitled 'Parenting for a life of Faith' design by the author Rachel Taylor. For both church members and community participants, this course had led to some lasting developments for family life.

In June, the Team introduced 'Kids Connection Packs': activity packs for children to help them focus on engagement with Sunday morning meetings.

*Buildings*

LifeLine Church holds a portfolio of properties, some of which have been earmarked for redevelopment. In the dynamically changing economic environment we find ourselves, LifeLine is re-evaluating the current position vis à vis these buildings. At the close of this financial year, the Trustees are concluding the way forward.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

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**Trustees' report (continued)**  
**for the year ended 31 March 2023**

**b. Reserves policy**

LifeLine Church commit to setting aside at all times reserves to cover at least 3 months of operation, in the event of a drop in income. This equates to approximately £150,000.

Additional reserves can be allocated to projects agreed by the trustees in line with the objectives of the charity. Some funds will be ring-fenced for specific projects which are not time bound.

The Reserves policy will be reviewed in March every year when the new budget is being set.

**c. Results for the year**

LifeLine Church receives much of its income in the form of gifts and donations from its members and where appropriate these gifts are gift aided.

During the year the charity has also received a grant of £4,500 from LBBD for Ukraine host support and a grant of £171,000 from the Benefact Trust for the community building development.

At the year end the charity holds restricted reserves of £2,345,087. Of these, £24,960 are intended to be used towards any financial needs arising from the Covid pandemic and cost-of-living crisis, £3,056 are for providing Ukraine host support and £232,071 are for the Future fund to be used for future developments within the charity. The remainder of the restricted reserves are for the community building development.

The charity's unrestricted reserves include £2,737,570 of designated funds, which have been set aside by the trustees for a specific project – the development of a building for use by both the Church and the community.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to these risks.

The main risk is that as LifeLine Church receives the majority of its income from gifts and donations made by members, this income may decrease at any time. Whilst the trustees have no control over amounts given, it has been shown over many years that in fact giving by the church members has remained steady and that there have been high levels of generosity to meet needs.

**Structure, governance and management**

**a. Constitution**

The Charity is registered as a charitable company limited by guarantee, as well as a registered charity and as such is a non profit making organisation. It was incorporated on 29 September 2009 and its governing document is the Memorandum and Articles of Association.



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**Trustees' report (continued)**  
**for the year ended 31 March 2023**

**Structure, governance and management (continued)**

**b. Organisational structure and decision-making policies**

*Core Team*

·Overall responsibility for the spiritual leadership of the church. Members of the Core Team include 2 out of 4 Trustees.

John Singleton, Mark Baiden, Avril McIntyre (Trustee), Neil Jaques (Trustee), Jamie Singleton.

Additional Trustees: Ken Jarvis and Richard Griffin. As well as the quarterly Trustee meetings, they are involved in sub-groups (see below) delegated by Trustees/Core Team.

*Sub Groups*

*PROPERTY TEAM*

·Responsible for the different property negotiations. Delegated by Core Team. Regular reports to Core Team and Trustees. John Singleton, Dobromir Gospodinov, Avril McIntyre, Mark Baiden, Jamie Singleton, Naomi Sandy.

*PROPERTY ADVISORY GROUP*

Church members with expertise in finance, construction & project management.

Regular reports to Core Team and Trustees.

In addition to the property team members above - David Newman, David Farrugia, Peter Cross, Dennis Wright, Matthew Stanford, Ella Brewer, Gary Dawson, James Ratnarajah, Jamie McKernan, Phil Paisley, Teah Baiden, Elspeth Paisley, Amanda Simmons.

*PASTORAL TEAM*

We have substantially increased the pastoral team over the last year. This team is responsible for the co-ordination and leadership of pastoral care across the church. Delegated by Core Team/Trustees. Neil & Christina Jaques (Trustee), Richard & Sue Griffin (Trustee), , Phil & Elspeth Paisley, Avril McIntyre (Trustee), Mark & Teah Baiden, Sally & Grant Dixon, David & Tanya Farrugia, Miro & Mara Dospodinov, Dennis & Rachel Wright, Chris & Anna Page, Ginny & Moses Kpayser, Gordon & Lucy Brewer, Jane & Jeremy Simmons, Andy & Leonie Garland, Daniel & Heidi Singleton, David & Clare Newman, Fatime & Fiqueret Sefolli, Fernando & Marisa Angulo-Diaz .

*FINANCE TEAM*

We have a newly established team who support the Core Team will decisions around the church finances. The team are; John Singleton (Core), Rachel Wright, Lucy Brewer, Nigel Jacobs and Jamie Singleton (Core).

*SALARY SUB-GROUP*

Primarily to review annual salary/benefits of John Singleton, Senior Leader. Meets annually. Delegated by Core Team/Trustees. Ken Jarvis (Trustee), Avril McIntyre (Trustee), Mark Baiden.

*IMPLEMENTERS TEAM*

This team is responsible for the administration and day to day running of the church. The team is led by Jamie Singleton and includes; Elspeth Paisley (prayer), Phil Paisley (logistics), Anthony McKernan (communications), Richard & Sue Griffin (integration), Sally Dixon (community/evangelism), Nick Brewer (worship), Ella Brewer (older youth), Avril McIntyre (children & Trustee).

**Lifeline Church**  
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**Trustees' report (continued)**  
**for the year ended 31 March 2023**

**Structure, governance and management (continued)**

**c. Related party relationships**

Lifeline Church has inspired the development of 3 additional charities which have enabled an expansion of the original work of the Church. These are: Lifeline Network International; Lifeline Community Projects; and Community Resources for Change. These charities are all independent from Lifeline Church, but do have representatives on their Boards of Members of the Church. They provide essential and inspiring projects which reach many hundreds of people locally, nationally and internationally.

**d. Risk management**

The Trustees have assessed the major risks to which the Group and the Charity are exposed and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The main risk is that as LifeLine Church receives the majority of its income from gifts and donations made by members, this income may decrease at any time. Whilst the trustees have no control over amounts given, it has been shown over many years that in fact giving by the church members has remained steady and that there have been high levels of generosity to meet needs.

**Plans for future periods**

The Trustees continue to review the activities of the Church on an ongoing basis. The leadership team seek to promote regular review as standard, and the effectiveness of all activities will continue to be scrutinised through the leadership, Core Team and Trustees and the Implementers Group.

As a development of the current emphasis of 'the Great Project', Households (Households together with Christ at the Centre) will commence.

A team of nine young people plan to visit the work of LifeLine Nehemiah Projects in Sierra Leone. And, as the Fusion project for young people develops, we look forward to seeing how the collaboration with whole families progresses.

A special Easter Sunday event is being arranged, with lunch following.

The popular 'Finding Solutions' course (foundations of the Christian faith) will once again be delivered online by a member of LifeLine Church to guests in Albania, in the Albanian language. And the original English version is planned to be re-visited as a follow-up option from the most recent Alpha Course.

A picnic and fun 'Olympics' for everyone is scheduled to be part of the weekend of the coronation of King Charles III in May 2023.

A number of members are considering joining an online training session being offered by LNI member Terry King, who is based in USA.

The keenly awaited Church Holiday will happen in the beginning of August and it is expected that around 200 people will participate.

With regard to the building development, Trustees will continue to ensure a plumbline is held alongside funding and design decisions against the values and principles of LifeLine Church.

Families remain high on the agenda for the forthcoming year and the leadership team anticipate a strengthening of spiritual life within them. The Children's Ministry Team continue to explore how they might work in partnership with parents to promote spiritual development in families, and the fresh development of 'Households together with Christ at the Centre' will provide additional opportunities to explore this.



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**Trustees' report (continued)**  
**for the year ended 31 March 2023**

**Plans for future periods (continued)**

Trustees choose at all times to stand on LifeLine's values and principles. They regard these as essential foundations for the Church as it pursues its mission; they are essential to guide creative initiatives, and essential for the spiritual health of everyone who is part of LifeLine. These convictions allow us to remain a resource to our wider communities and, in the spirit of generosity, to produce and give more than we consume.

**Members' liability**

The Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up.

**Statement of Trustees' responsibilities**

The Trustees (who are also the Directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their income and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

**Lifeline Church**  
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**Trustees' report (continued)**  
**for the year ended 31 March 2023**

**Auditors**

The auditors, Kreston Reeves LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the Board of Trustees and signed on their behalf by:

A handwritten signature in dark ink, appearing to read 'A McIntyre', with a stylized, cursive script.

**A McIntyre**  
Trustee

Date: 4/9/2023



## **Independent auditors' report to the Members of Lifeline Church**

### **Opinion**

We have audited the financial statements of Lifeline Church (the 'Charity') and its subsidiaries (the 'Group') for the year ended 31 March 2023 which comprise the consolidated statement of financial activities, the consolidated balance sheet, the Charity balance sheet, the consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the Charity's affairs as at 31 March 2023 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.



**Independent auditors' report to the Members of Lifeline Church (continued)**

**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the Charity has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the Charity's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the Trustees (who are also the Directors of the Charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the Charity or to cease operations, or have no realistic alternative but to do so.



**Independent auditors' report to the Members of Lifeline Church (continued)**

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

*Capability of the audit in detecting irregularities, including fraud*

Based on our understanding of the Charity and the sector as a whole, and thorough discussions with the Trustees and other management (as required by auditing standards), we identified that the principal risks of non-compliance with laws and regulations related to health and safety, anti-bribery and employment law. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities SORP (FRS 102) Second Edition (released October 2019), the Companies Act 2006 and other relevant charity legislation. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. We evaluated Trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks related to: posting inappropriate journal entries to increase revenue or reduce expenditure; and management bias in accounting estimate and judgemental areas of the financial statements. Audit procedures performed by the engagement team included:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations (including health and safety) and fraud; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Physical inspection of tangible assets susceptible to fraud or irregularity; and
- Assessment of identified fraud risk factors; and
- Review of cash expenditure to confirm no evidence of personal benefit; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Reading minutes of meetings of those charged with governance; and
- Review of significant and unusual transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year end for financial statement preparation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:



**Lifeline Church**  
**(A company limited by guarantee)**

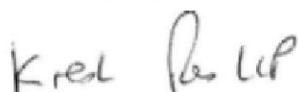
**Independent auditors' report to the Members of Lifeline Church (continued)**

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Use of our report**

This report is made solely to the Charity's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the Charity's members, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



**Susan Robinson BA FCA FCIE DChA (senior statutory auditor)**

for and on behalf of  
**Kreston Reeves LLP**

Chartered Accountants  
Statutory Auditors

Chatham

Date: **5 September 2023**



**Lifeline Church**  
(A company limited by guarantee)

**Consolidated Statement of financial activities (incorporating income and expenditure account)  
for the year ended 31 March 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Donations and legacies	4	542,555	215,765	758,320	2,642,214
Charitable activities	5	6,000	-	6,000	6,000
Investments	6	89,243	-	89,243	29,409
Other income	7	4,524	-	4,524	20,028
<b>Total income</b>		<b>642,322</b>	<b>215,765</b>	<b>858,087</b>	<b>2,697,651</b>
<b>Expenditure on:</b>					
Charitable activities	9,10	576,769	4,569	581,338	447,890
<b>Total expenditure</b>		<b>576,769</b>	<b>4,569</b>	<b>581,338</b>	<b>447,890</b>
<b>Net income before taxation</b>		<b>65,553</b>	<b>211,196</b>	<b>276,749</b>	<b>2,249,761</b>
Taxation		(897)	-	(897)	-
<b>Net movement in funds</b>		<b>64,656</b>	<b>211,196</b>	<b>275,852</b>	<b>2,249,761</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		2,822,914	2,133,891	4,956,805	2,707,044
Net movement in funds		64,656	211,196	275,852	2,249,761
<b>Total funds carried forward</b>		<b>2,887,570</b>	<b>2,345,087</b>	<b>5,232,657</b>	<b>4,956,805</b>

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 21 to 40 form part of these financial statements.

**Lifeline Church**  
**(A company limited by guarantee)**  
**Registered number: 07033697**

**Consolidated balance sheet**  
**as at 31 March 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Intangible assets	13	(74,752)	(83,461)
Tangible assets	14	1,220,579	1,190,222
Investment property	15	794,000	794,000
		<u>1,939,827</u>	<u>1,900,761</u>
<b>Current assets</b>			
Debtors	17	42,042	220,629
Investments	18	1,001,059	1,001,059
Cash at bank and in hand		2,359,623	1,962,344
		<u>3,402,724</u>	<u>3,184,032</u>
Creditors: amounts falling due within one year	19	(109,894)	(127,988)
<b>Net current assets</b>		<u>3,292,830</u>	<u>3,056,044</u>
<b>Total net assets</b>		<u><u>5,232,657</u></u>	<u><u>4,956,805</u></u>
<b>Charity funds</b>			
Restricted funds	20	2,345,087	2,133,891
Unrestricted funds	20	2,887,570	2,822,914
<b>Total funds</b>		<u><u>5,232,657</u></u>	<u><u>4,956,805</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**A McIntyre**  
Trustee

Date: 4/9/2023

The notes on pages 19 to 39 form part of these financial statements.

**Lifeline Church**  
**(A company limited by guarantee)**  
**Registered number: 07033697**

**Charity balance sheet**  
**as at 31 March 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	14	1,220,579	1,190,222
Investments	16	611,613	611,613
		<u>1,832,192</u>	<u>1,801,835</u>
<b>Current assets</b>			
Debtors	17	31,596	217,005
Investments	18	1,001,059	1,001,059
Cash at bank and in hand		2,347,215	1,909,910
		<u>3,379,870</u>	<u>3,127,974</u>
Creditors: amounts falling due within one year	19	(14,647)	(10,333)
<b>Net current assets</b>		<u>3,365,223</u>	<u>3,117,641</u>
<b>Total net assets</b>		<u><u>5,197,415</u></u>	<u><u>4,919,476</u></u>
<b>Charity funds</b>			
Restricted funds	20	2,345,087	2,133,891
Unrestricted funds	20	2,852,328	2,785,585
<b>Total funds</b>		<u><u>5,197,415</u></u>	<u><u>4,919,476</u></u>

The Charity's net movement in funds for the year was £277,939 (2022 - £2,212,432).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**A McIntyre**

Trustee

Date: 4/9/2023.

The notes on pages 19 to 39 form part of these financial statements.

**Lifeline Church**  
**(A company limited by guarantee)**

**Consolidated statement of cash flows**  
**for the year ended 31 March 2023**

	<b>2023</b>	2022
	<b>£</b>	£
<b>Cash flows from operating activities</b>		
Net cash used in operating activities (note 22)	<b>414,058</b>	2,164,548
<b>Cash flows from investing activities</b>		
Dividends, interests and rents from investments	<b>19,453</b>	4,625
Purchase of tangible fixed assets	<b>(36,232)</b>	(64,547)
Purchase of investments	-	(706,910)
<b>Net cash used in investing activities</b>	<b>(16,779)</b>	<b>(766,832)</b>
<b>Change in cash and cash equivalents in the year</b>	<b>397,279</b>	<b>1,397,716</b>
Cash and cash equivalents at the beginning of the year	<b>2,963,403</b>	1,565,687
<b>Cash and cash equivalents at the end of the year</b>	<b>3,360,682</b>	2,963,403

The notes on pages 19 to 39 form part of these financial statements



**Lifeline Church**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2023**

**1. General Information**

Lifeline Church is a Charitable Company limited by guarantee incorporated in England and Wales. The registered office is Lifeline House, 25 Neville Road, Dagenham, Essex, RM8 3QS. The Charity's principal objectives are as set out in the Trustees Report on page 2.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lifeline Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The consolidated statement of financial activities (SOFA) and consolidated balance sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own statement of financial activities in these financial statements.

The financial statements are presented in UK sterling, which is the Charity's functional currency, and rounded to the nearest pound.

**2.2 Company status**

The Charity is a Charitable Company limited by guarantee. The members of the Charity are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

**2.3 Going concern**

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**Notes to the financial statements**  
**for the year ended 31 March 2023**

**2. Accounting policies (continued)**

**2.4 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**2.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**2.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.7 Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.



**Notes to the financial statements**  
**for the year ended 31 March 2023**

**2. Accounting policies (continued)**

**2.8 Intangible assets and amortisation**

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Goodwill	- 10 years straight line
----------	--------------------------

**2.9 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on the following bases:

Freehold property	- not depreciated
Plant and machinery	- 25% straight line
Motor vehicles	- 25% straight line
Fixtures and fittings	- 25% straight line
Computer equipment	- 25% straight line

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the consolidated statement of financial activities.

**2.10 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

Investment properties is carried at fair value determined annually by external valuers and derive from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in profit or loss.

**Notes to the financial statements**  
**for the year ended 31 March 2023**

**2. Accounting policies (continued)**

**2.11 Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

**2.12 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.13 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the consolidated statement of financial activities as a finance cost.

**2.14 Financial instruments**

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2.15 Pensions**

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

**2.16 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.



**Lifeline Church**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2023**

**3. Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**4. Income from donations and legacies**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Donations and gifts	542,555	40,265	<b>582,820</b>	2,642,214
Grants	-	175,500	<b>175,500</b>	-
	<u>542,555</u>	<u>215,765</u>	<u><b>758,320</b></u>	<u>2,642,214</u>
Total 2022	<u>531,470</u>	<u>2,110,744</u>	<u>2,642,214</u>	

**5. Income from charitable activities**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Charitable rental income	6,000	<b>6,000</b>	6,000
Total 2022	<u>6,000</u>	<u>6,000</u>	

**Lifeline Church**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2023**

**6. Investment income**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Valence Group rental income	69,790	<b>69,790</b>	24,784
Interest receivable	19,453	<b>19,453</b>	4,625
	<u>89,243</u>	<u><b>89,243</b></u>	<u>29,409</u>
Total 2022	<u>29,409</u>	<u>29,409</u>	

**7. Other income**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Sundry income	4,524	<b>4,524</b>	4,028
VAT provision released	-	-	16,000
	<u>4,524</u>	<u><b>4,524</b></u>	<u>20,028</u>
Total 2022	<u>20,028</u>	<u>20,028</u>	

**8. Analysis of grants**

	<b>Grants to Institutions 2023 £</b>	<b>Grants to Individuals 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Grants payable	<u>107,653</u>	<u>4,266</u>	<u><b>111,919</b></u>	<u>109,202</u>
Total 2022	<u>105,555</u>	<u>3,647</u>	<u>109,202</u>	

**Lifeline Church**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2023**

**9. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Charitable activities	576,769	4,569	<b>581,338</b>	447,890
Total 2022	445,327	2,563	447,890	

**10. Analysis of expenditure by activities**

	<b>Direct costs 2023 £</b>	<b>Grants payable 2023 £</b>	<b>Support costs 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Charitable activities	456,499	111,919	12,920	<b>581,338</b>	447,890
Total 2022	327,756	109,202	10,932	447,890	

**Lifeline Church**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2023**

**10. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Staff costs	169,819	<b>169,819</b>	152,737
Depreciation	5,874	<b>5,874</b>	4,812
Printing, postage and stationery	1,442	<b>1,442</b>	2,253
Office expenses	18,204	<b>18,204</b>	19,228
Travel and subsistence	16,620	<b>16,620</b>	8,000
Establishment expenses	89,603	<b>89,603</b>	7,782
Ministry support	76,090	<b>76,090</b>	69,199
Other direct costs	58,693	<b>58,693</b>	53,472
Sundry expenses	8,359	<b>8,359</b>	4,887
Legal and professional fees	2,943	<b>2,943</b>	4,073
Profit on sale of fixed assets	-	-	(1,418)
Property costs	17,561	<b>17,561</b>	6,360
Amortisation on negative goodwill	(8,709)	<b>(8,709)</b>	(3,629)
	<u>456,499</u>	<u><b>456,499</b></u>	<u>327,756</u>
Total 2022	<u>327,756</u>	<u>327,756</u>	

**Analysis of support costs**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Audit fees	10,950	<b>10,950</b>	7,500
Legal fees	1,970	<b>1,970</b>	3,432
	<u>12,920</u>	<u><b>12,920</b></u>	<u>10,932</u>
Total 2022	<u>10,932</u>	<u>10,932</u>	



**Lifeline Church**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2023**

**11. Staff costs**

	<b>Group 2023 £</b>	<b>Group 2022 £</b>	<b>Charity 2023 £</b>	<b>Charity 2022 £</b>
Wages and salaries	<b>159,211</b>	142,218	<b>159,211</b>	142,218
Social security costs	<b>8,236</b>	8,257	<b>8,236</b>	8,257
Pension costs	<b>2,372</b>	2,262	<b>2,372</b>	2,262
	<b>169,819</b>	152,737	<b>169,819</b>	152,737

The average number of persons employed by the Charity during the year was as follows:

	<b>Group 2023 No.</b>	<b>Group 2022 No.</b>
Employees	<b>7</b>	6

No employee received remuneration amounting to more than £60,000 in either year.

The remuneration and benefits received by the Charity's key management personnel, during the financial year, including employer's national insurance contributions, amounted to £74,858 (2022: £70,442).

**12. Trustees' remuneration and expenses**

During the financial year, A McIntyre, a Trustee, received £17,842 (2022: £15,789) in remuneration and benefits, including employer's national insurance contributions, as well as £263 (2022: £701) in employer's pension contributions, in her capacity as Church Coordinator. The legal authority for the remuneration is set out in the Charity's Memorandum and Articles of Association.

During the year ended 31 March 2023, expenses totalling £3,965 were reimbursed or paid directly to 5 Trustees (2022 - £2,064 to 4 Trustees). Trustees expenses related to travel, motor expenses and ministry costs.

**Lifeline Church**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2023**

**13. Intangible assets**

**Group**

	<b>Goodwill</b> <b>£</b>
<b>Cost</b>	
At 1 April 2022	(87,090)
At 31 March 2023	<u>(87,090)</u>
<b>Amortisation</b>	
At 1 April 2022	(3,629)
Charge for the year	(8,709)
At 31 March 2023	<u>(12,338)</u>
<b>Net book value</b>	
At 31 March 2023	<u><u>(74,752)</u></u>
At 31 March 2022	<u><u>(83,461)</u></u>



**Lifeline Church**  
(A company limited by guarantee)

**Notes to the financial statements  
for the year ended 31 March 2023**

**14. Tangible fixed assets**

**Group**

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>						
At 1 April 2022	1,174,078	75,464	7,000	2,884	11,522	1,270,948
Additions	33,939	-	-	-	2,293	36,232
At 31 March 2023	<u>1,208,017</u>	<u>75,464</u>	<u>7,000</u>	<u>2,884</u>	<u>13,815</u>	<u>1,307,180</u>
<b>Depreciation</b>						
At 1 April 2022	-	65,955	7,000	2,884	4,887	80,726
Charge for the year	-	3,168	-	-	2,707	5,875
At 31 March 2023	<u>-</u>	<u>69,123</u>	<u>7,000</u>	<u>2,884</u>	<u>7,594</u>	<u>86,601</u>
<b>Net book value</b>						
At 31 March 2023	<u>1,208,017</u>	<u>6,341</u>	<u>-</u>	<u>-</u>	<u>6,221</u>	<u>1,220,579</u>
At 31 March 2022	<u>1,174,078</u>	<u>9,509</u>	<u>-</u>	<u>-</u>	<u>6,635</u>	<u>1,190,222</u>

**Lifeline Church**  
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**Notes to the financial statements**  
**for the year ended 31 March 2023**

**14. Tangible fixed assets (continued)**

**Group (continued)**

On transition to FRS 102 the Charity took advantage of the option to use a previous valuation for freehold land and buildings as the deemed historical cost.

Included in land and buildings are properties which could be considered as investment properties under FRS 102, however, the intention is to develop these properties for the Charity's own use as soon as is possible and so the Trustees consider the move to show these properties as investment properties in the short-term to be an undue cost or effort.

**Charity**

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>						
At 1 April 2022	1,174,078	75,464	7,000	2,884	11,522	1,270,948
Additions	33,939	-	-	-	2,293	36,232
At 31 March 2023	1,208,017	75,464	7,000	2,884	13,815	1,307,180
<b>Depreciation</b>						
At 1 April 2022	-	65,955	7,000	2,884	4,887	80,726
Charge for the year	-	3,168	-	-	2,707	5,875
At 31 March 2023	-	69,123	7,000	2,884	7,594	86,601
<b>Net book value</b>						
At 31 March 2023	1,208,017	6,341	-	-	6,221	1,220,579
At 31 March 2022	1,174,078	9,509	-	-	6,635	1,190,222



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**Notes to the financial statements**  
**for the year ended 31 March 2023**

**15. Investment property**

**Group**

	<b>Freehold investment property £</b>
<b>Valuation</b>	
Brought forward	794,000
At 31 March 2023	<u>794,000</u>

Investment property comprises freehold and leasehold property. The fair value of the investment property portfolio has been made by the Trustees on an open market value basis by reference to market evidence of transaction prices for similar properties.

**16. Fixed asset investments**

	<b>Investments in subsidiary companies £</b>
<b>Charity</b>	
<b>Cost or valuation</b>	
At 1 April 2022	611,613
At 31 March 2023	<u>611,613</u>
<b>Net book value</b>	
At 31 March 2023	611,613
At 31 March 2022	<u>611,613</u>

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**Notes to the financial statements  
for the year ended 31 March 2023**

**17. Debtors**

	<b>Group 2023 £</b>	<b>Group 2022 £</b>	<b>Charity 2023 £</b>	<b>Charity 2022 £</b>
<b>Due within one year</b>				
Trade debtors	<b>5,000</b>	3,500	<b>5,000</b>	3,500
Other debtors	<b>6,826</b>	163,259	-	161,093
Prepayments and accrued income	<b>30,216</b>	53,870	<b>26,596</b>	52,412
	<b>42,042</b>	220,629	<b>31,596</b>	217,005

**18. Current asset investments**

	<b>Group 2023 £</b>	<b>Group 2022 £</b>	<b>Charity 2023 £</b>	<b>Charity 2022 £</b>
Short-term cash investments	<b>1,001,059</b>	1,001,059	<b>1,001,059</b>	1,001,059

**19. Creditors: Amounts falling due within one year**

	<b>Group 2023 £</b>	<b>Group 2022 £</b>	<b>Charity 2023 £</b>	<b>Charity 2022 £</b>
Trade creditors	-	2,372	-	-
Corporation tax	<b>897</b>	-	-	-
Other taxation and social security	<b>3,093</b>	2,480	<b>3,093</b>	2,480
Other creditors	<b>7,099</b>	19,083	<b>7,099</b>	1,603
Accruals and deferred income	<b>98,805</b>	104,053	<b>4,455</b>	6,250
	<b>109,894</b>	127,988	<b>14,647</b>	10,333

	<b>Group 2023 £</b>	<b>Group 2022 £</b>
Deferred income at 1 April 2022	<b>96,553</b>	-
Resources deferred during the year	-	<b>96,553</b>
Amounts released from previous periods	<b>(4,028)</b>	-
<b>Deferred income at 31 March 2023</b>	<b>92,525</b>	<b>96,553</b>



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**Notes to the financial statements**  
**for the year ended 31 March 2023**

**20. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Main hall development	2,634,335	-	-	103,235	2,737,570
<b>General funds</b>					
General funds	188,579	642,322	(577,666)	(103,235)	150,000
<b>Total Unrestricted funds</b>	<b>2,822,914</b>	<b>642,322</b>	<b>(577,666)</b>	<b>-</b>	<b>2,887,570</b>
<b>Restricted funds</b>					
Gifts for individuals in need	-	2,375	(2,375)	-	-
Special Offering - Covid needs	25,710	-	(750)	-	24,960
Future Fund	194,181	37,890	-	-	232,071
LCP cash grants for building development	1,302,387	-	-	-	1,302,387
LCP transfer of VGL for building development	611,613	-	-	-	611,613
LBBD grant re Ukraine host support	-	4,500	(1,444)	-	3,056
External funding for building development	-	171,000	-	-	171,000
	2,133,891	215,765	(4,569)	-	2,345,087
<b>Total of funds</b>	<b>4,956,805</b>	<b>858,087</b>	<b>(582,235)</b>	<b>-</b>	<b>5,232,657</b>

**Lifeline Church**  
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**Notes to the financial statements**  
**for the year ended 31 March 2023**

**20. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Main hall development	2,531,334	-	-	103,001	2,634,335
<b>General funds</b>					
General funds	150,000	586,907	(445,327)	(103,001)	188,579
<b>Total Unrestricted funds</b>	<b>2,681,334</b>	<b>586,907</b>	<b>(445,327)</b>	<b>-</b>	<b>2,822,914</b>
<b>Restricted funds</b>					
Gifts for individuals in need	-	2,583	(2,583)	-	-
Special Offering - Covid needs	25,710	-	-	-	25,710
Future Fund	-	194,181	-	-	194,181
LCP cash grants for building development	-	1,302,387	-	-	1,302,387
LCP transfer of VGL for building development	-	611,613	-	-	611,613
LBBD grant re Ukraine host support	-	-	-	-	-
External funding for building development	-	-	-	-	-
	25,710	2,110,764	(2,583)	-	2,133,891
<b>Total of funds</b>	<b>2,707,044</b>	<b>2,697,671</b>	<b>(447,910)</b>	<b>-</b>	<b>4,956,805</b>



**Lifeline Church**  
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**Notes to the financial statements**  
**for the year ended 31 March 2023**

**21. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 April 2022 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers in/out £</b>	<b>Balance at 31 March 2023 £</b>
Designated funds	2,634,335	-	-	103,235	2,737,570
General funds	188,579	642,322	(577,666)	(103,235)	150,000
Restricted funds	2,133,891	215,765	(4,569)	-	2,345,087
	<b>4,956,805</b>	<b>858,087</b>	<b>(582,235)</b>	<b>-</b>	<b>5,232,657</b>

**Summary of funds - prior year**

	<b>Balance at 1 April 2021 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers in/out £</b>	<b>Balance at 31 March 2022 £</b>
Designated funds	2,531,334	-	-	103,001	2,634,335
General funds	150,000	586,907	(445,327)	(103,001)	188,579
Restricted funds	25,710	2,110,764	(2,583)	-	2,133,891
	<b>2,707,044</b>	<b>2,697,671</b>	<b>(447,910)</b>	<b>-</b>	<b>4,956,805</b>

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**Notes to the financial statements**  
**for the year ended 31 March 2023**

**22. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Tangible fixed assets	1,220,579	-	<b>1,220,579</b>
Intangible fixed assets	(74,752)	-	<b>(74,752)</b>
Investment property	794,000	-	<b>794,000</b>
Current assets	1,057,637	2,345,087	<b>3,402,724</b>
Creditors due within one year	(109,894)	-	<b>(109,894)</b>
<b>Total</b>	<b>2,887,570</b>	<b>2,345,087</b>	<b>5,232,657</b>

**Analysis of net assets between funds - prior year**

	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Tangible fixed assets	1,190,222	-	1,190,222
Intangible fixed assets	(83,461)	-	(83,461)
Investment property	794,000	-	794,000
Current assets	1,050,141	2,133,891	3,184,032
Creditors due within one year	(127,988)	-	(127,988)
<b>Total</b>	<b>2,822,914</b>	<b>2,133,891</b>	<b>4,956,805</b>

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**Notes to the financial statements**  
**for the year ended 31 March 2023**

**23. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>Group 2023 £</b>	<b>Group 2022 £</b>
Net income for the year (as per Statement of Financial Activities)	<b>275,852</b>	2,249,761
<b>Adjustments for:</b>		
Depreciation charges	<b>5,875</b>	4,812
Amortisation charges	<b>(8,709)</b>	(3,629)
Dividends, interests and rents from investments	<b>(19,453)</b>	(4,625)
Decrease/(increase) in debtors	<b>178,587</b>	(192,970)
Increase/(decrease) in creditors	<b>(18,094)</b>	111,199
<b>Net cash provided by operating activities</b>	<b>414,058</b>	2,164,548

**24. Analysis of cash and cash equivalents**

	<b>Group 2023 £</b>	<b>Group 2022 £</b>
Cash in hand	<b>3,360,682</b>	2,963,403
<b>Total cash and cash equivalents</b>	<b>3,360,682</b>	2,963,403

**25. Analysis of changes in net debt**

	<b>At 1 April 2022 £</b>	<b>Cash flows £</b>	<b>At 31 March 2023 £</b>
Cash at bank and in hand	<b>1,962,344</b>	<b>397,279</b>	<b>2,359,623</b>
Liquid investments	<b>1,001,059</b>	<b>-</b>	<b>1,001,059</b>
	<b>2,963,403</b>	<b>397,279</b>	<b>3,360,682</b>



**Notes to the financial statements**  
**for the year ended 31 March 2023**

**26. Pension commitments**

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £2,372 (2022 - £2,262). Contributions totalling £Nil (2022 - £Nil) were payable to the fund at the Balance sheet date and are included in creditors.

**27. Related party transactions**

During the financial year the Trustees made cumulative donations to the Charity amounting to £30,711 (2022: £76,704).

Christina Jaques, the wife of Neil Jaques, a Trustee, received £16,990 (2022: £16,460) in remuneration, including £273 (2022: £274) as pension contributions during the year for her role as the Finance Manager.

During the year Ministry support payments were paid, totalling to £56,753 (2022: £53,349).

During the year payments of £15,000 (2022: £15,000) were made to Sonrise Trust, an entity controlled by Kenneth Jarvis, a Trustee. There were no balances outstanding with Sonrise Trust at the end of either the current or comparative Balance sheet date.

During the year the Charity had the following transactions with Lifeline Network International (LNI), a charity of which Avril McIntyre is also a Trustee:

- Tithe payments paid to LNI of £107,653 (2022: £105,555).
- Expenses were recharged to LNI totalling £24,118 (2022: £10,915).
- Salary costs were recharged to LNI totalling £13,596 (2022: £13,596).
- Expenses were recharged from LNI totalling £8,919 (2022: £1,539).
- Salary costs were recharged from LNI totalling £20,412 (2022: £20,412).
- At the Balance sheet date LC owed a balance of £2,503 to LNI (2022: £1,706 due from LNI).

During the year the Charity had the following transactions with Lifeline Community Projects (LCP), a charity of which Avril McIntyre and Neil Jaques are also Trustees:

- Gifts were received from LCP totalling £Nil (2022: £1,914,000).
- Expenses were recharged from LCP totalling £6,489 (2022: £6,913).
- At the Balance sheet date LC owed a balance of £4,596 to LCP (2022: £158,878 owed from LCP).

During the year the Charity had the following transactions with Community Resources for Change (CRC), a charity of which Avril McIntyre is also a Trustee:

- Expenses were recharged to CRC totalling £19,699 (2022: £18,459).
- Expenses were recharged from CRC totalling £937 (2022: £1,334).
- At the Balance sheet date there were no balances outstanding between LC and CRC.

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**Notes to the financial statements**  
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**28. Principal subsidiaries**

These financial statements are consolidated financial statements for Lifeline Church and its subsidiary, which is based in the UK. Separate company financial statements for the subsidiary company are required to be prepared by law and are publicly available at Companies House.

On 27 October 2021, the Charitable Company purchased the entire share capital of Valence Group Limited for cash consideration of £Nil. On acquisition fixed assets of £794,000, current assets of £84,835 and current liabilities of £164,133 were recognised.

The following was a subsidiary undertaking of the Charity:

<b>Name</b>	<b>Company number</b>	<b>Registered office or principal place of business</b>	<b>Principal activity</b>
Valence Group Limited	00478943	Lifeline House, 25 Neville Road, Dagenham, Essex, RM8 3QS	Property management

<b>Class of shares</b>	<b>Holding</b>	<b>Included in consolidation</b>
Ordinary	100%	Yes

The financial results of the subsidiary for the year were:

<b>Name</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Profit/(Loss) / Surplus/ (Deficit) for the year £</b>	<b>Net assets £</b>
Valence Group Limited	141,322	(92,498)	48,824	721,607

The investments in subsidiaries are all stated at cost less impairments.