

THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS

| | |
|---------------|---------|
| West Somerset | Circuit |
|---------------|---------|

FOR THE YEAR ENDED
31 August 2024

| | | | |
|-------------------|----------|------------|-------|
| Plymouth & Exeter | District | Circuit no | 24/25 |
|-------------------|----------|------------|-------|

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|--|---------|
| Registered Charity - Charity Registration number | 1134273 |
|--|---------|

If not a registered charity His Majesty's Revenue and Customs Gift Aid number

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(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

| |
|------------------|
| Rev. Andy Day |
| Rev. Chloe Jones |
| |
| |
| |
| |

Circuit Stewards:

| |
|--------------------------------|
| Daphne West (until March 2024) |
| Clive Longhurst |
| Rev. Jane Sperring |
| Clive Wooldridge |
| |
| |

Treasurer:

| |
|-------------------|
| Timothy Hedgecock |
|-------------------|

| SECTION A | | Un - restricted Funds | Circuit Model Trust Fund | Restricted Funds | Totals this year | Totals last year |
|-----------|--|-----------------------------|--------------------------------|---------------------|---------------------|---------------------|
| | Note | £ | £ | £ | £ | £ |
| a1 | RECEIPTS | | | | | |
| a2 | Assessment/Share | 111,500 | | | 111,500 | 117,750 |
| a3 | Capital receipts | | | | | |
| a4 | Bank and CFB interest and Investment income | 4,637 | 10,585 | 52 | 15,274 | 10,351 |
| a5 | Grants | 3,288 | | | 3,288 | 21,061 |
| a6 | Other receipts | 13,465 | | 1,967 | 15,432 | 13,038 |
| a7 | TOTAL RECEIPTS | 132,890 | 10,585 | 2,019 | 145,494 (a8) | 162,200 |

| SECTION B | | | | | | |
|-----------|--|----------------|---------------|--------------|---------------------|----------------|
| b1 | PAYMENTS | | | | | |
| b2 | Stipends, salaries, NIC, Pension and travel costs | 94,057 | 17,237 | | 111,294 | 75,090 |
| b3 | Manse Costs | 17,974 | | | 17,974 | 19,479 |
| b4 | Administration etc | 17,315 | 898 | 3 | 18,216 | 13,836 |
| b5 | District Assessment | 25,492 | 8,368 | | 33,860 | 29,814 |
| b6 | Grants & donations | 2,500 | 10,000 | 2,727 | 15,227 | 13,300 |
| b7 | | | | | | |
| b8 | Other payments | 5,247 | 2,038 | | 7,285 | 6,390 |
| b9 | TOTAL PAYMENTS | 162,585 | 38,541 | 2,730 | 203,856 (b9) | 157,909 |

| SECTION C | | | | | | | |
|-----------|--|---------|----------|----------|-------|--------------|--------------|
| c1 | NET RECEIPTS/PAYMENTS FOR THE YEAR | (a7-b9) | (29,695) | (27,956) | (711) | (58,362) | 4,291 |
| c2 | Total funds brought forward from last year | | 116,576 | 216,373 | 5,135 | 338,084 (c6) | 333,793 |
| c3 | Sub total | (c1+c2) | 86,881 | 188,417 | 4,424 | 279,722 | 338,084 |
| c4 | Transfers and adjustments | | (2,500) | | 2,500 | (c7) | |
| c5 | TOTAL FUNDS AT END OF YEAR | (c3+c4) | 84,381 | 188,417 | 6,924 | 279,722 (c8) | 338,084 (c6) |

| SECTION D | | | | | |
|-----------|---|--|--|-----|------------|
| d | FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS (these amounts should not be included in total receipts/payments above) | | | | |
| d1 | Balance brought forward from last year | | | 410 | 1,392 |
| d2 | Offerings/Gifts - received for external organisations | | | 587 | 444 |
| d3 | Offerings/Gifts - passed to external organisations | | | 997 | 1,426 |
| d4 | BALANCE STILL TO BE PAID (d1 + d2 - d3) | | | | 410 |

SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING**SECTION E** Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2024 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

| INTERNAL ORGANISATIONS | | Receipts | Payments | Net Receipts/ Payments | Adjustments | Opening balances | Closing balances |
|--|---|-----------------------|-----------------------|---------------------------|-------------|---------------------|--------------------|
| e1 | Bossington Chapel | 1,443 | 2,870 | (1,427) | | 2,491 | 1,064 |
| e2 | | | | | | | |
| e3 | | | | | | | |
| e4 | | | | | | | |
| e5 | | | | | | | |
| e6 | | | | | | | |
| e7 | | | | | | | |
| e8 | Sub total of Internal Organisations funds | 1,443 | 2,870 | (1,427) | | 2,491 (e11) | 1,064 (e12) |
| e9 | Circuit accounts (totals brought forward from page 2 - totals column) | 145,494 (a8) | 203,856 (b9) | (58,362) | (c7) | 338,084 (c6) | 279,722 (c8) |
| e10 | TOTAL CASH FUNDS HELD BY CIRCUIT | 146,937 | 206,726 | (59,789) | | 340,575 (x) | 280,786 (y) |
| Continue on a separate sheet if necessary and bring the totals forward | | TOTAL RECEIPTS | TOTAL PAYMENTS | | | | |

SECTION F**STATEMENT OF ASSETS AND LIABILITIES****CIRCUIT - CASH FUNDS HELD at 31 August 2024**

| | OPENING BALANCES | CLOSING BALANCES |
|--|---------------------|---------------------|
| f1 Cash in hand | 7 | 20 |
| f2 Bank Current Account | 8235 | 12,857 |
| f3 Bank Deposit Account | | |
| f4 Central Finance Board | 113469 | 77,897 |
| f5 Trustees for Methodist Church Purposes | 216373 | 188,948 |
| f6 Other funds | | |
| f7 SUB TOTAL | 338,084 (c6) | 279,722 (c8) |
| f8 Total funds held by Internal Organisations (the closing balance totals above) (e12) | 2,491 (e11) | 1,064 (e12) |
| f9 TOTAL CASH FUNDS HELD BY CIRCUIT | 340,575 (x) | 280,786 (y) |

SECTION G**OTHER ASSETS and LIABILITIES**

| | At 1 September 2023 | At 31 August 2024 |
|--|------------------------|----------------------|
| g1 Investments (include Endowments) | 1,972 | 1,043 |
| g2 Land and Buildings (see notes re Insurance value) | 1,256,663 | 1,284,057 |
| g3 Other Assets | 1,000 | |
| g4 Loan(s) - show amount outstanding at year end | | |
| g5 Other Liabilities | 329 | 429 |

f4 Include only Funds held at the Central Finance Board

f5 Include only CFB Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2024 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer Date.....

Name and address of treasurer; Tim Hedgecock, 3 Mount Royal, Weirfield Road

Minehead , Somerset..... Post Code TA24 5QF

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2024 were/will be* presented to the Circuit meeting held on

Signature of the Chair of the meeting

Name of the Chair of the meeting Date

Independent Examiner's Report to the Trustees of the

West Somerset Methodist Circuit

Charity Number 1134273

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the WEST SOMERSET Circuit for the year ended 31 August 2024 set out on pages ./. to ./. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I ~~have~~/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner 

Name of independent examiner ANTHONY SMITH

Relevant professional qualification of independent examiner FCMA

Name of firm (where appropriate) ANTHONY SMITH AND CO LTD

Address 4 MIDDLE STREET

..... TAUNTON Post Code TA1 1SH

Date 4 FEBRUARY 2025

* delete or circle as appropriate

THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS

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| West Somerset | Circuit |
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FOR THE YEAR ENDED
31 August 2024

| | | | |
|-------------------|----------|------------|-------|
| Plymouth & Exeter | District | Circuit no | 24/25 |
|-------------------|----------|------------|-------|

Registered Charity - Charity Registration number

1134273

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(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

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| Rev. Chloe Jones |
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Treasurer:

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| Timothy Hedgecock |
|-------------------|

| SECTION A | | Un - restricted Funds | Circuit Model Trust Fund | Restricted Funds | Totals this year | Totals last year |
|-----------|--|-----------------------------|--------------------------------|---------------------|---------------------|---------------------|
| | Note | £ | £ | £ | £ | £ |
| a1 | RECEIPTS | | | | | |
| a2 | Assessment/Share | 111,500 | | | 111,500 | 117,750 |
| a3 | Capital receipts | | | | | |
| a4 | Bank and CFB interest and Investment income | 4,637 | 10,585 | 52 | 15,274 | 10,351 |
| a5 | Grants | 3,288 | | | 3,288 | 21,061 |
| a6 | Other receipts | 13,465 | | 1,967 | 15,432 | 13,038 |
| a7 | TOTAL RECEIPTS | 132,890 | 10,585 | 2,019 | 145,494 (a8) | 162,200 |

| SECTION B | | | | | | |
|-----------|--|---------|--------|-------|--------------|---------|
| b1 | PAYMENTS | | | | | |
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| b4 | Administration etc | 17,315 | 898 | 3 | 18,216 | 13,836 |
| b5 | District Assessment | 25,492 | 8,368 | | 33,860 | 29,814 |
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| b7 | | | | | | |
| b8 | Other payments | 5,247 | 2,038 | | 7,285 | 6,390 |
| b9 | TOTAL PAYMENTS | 162,585 | 38,541 | 2,730 | 203,856 (b9) | 157,909 |

| SECTION C | | | | | | |
|-----------|--|---------|----------|----------|-------|--------------|
| c1 | NET RECEIPTS/PAYMENTS FOR THE YEAR | (a7-b9) | (29,695) | (27,956) | (711) | (58,362) |
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| c3 | Sub total | (c1+c2) | 86,881 | 188,417 | 4,424 | 279,722 |
| c4 | Transfers and adjustments | | (2,500) | | 2,500 | (c7) |
| c5 | TOTAL FUNDS AT END OF YEAR | (c3+c4) | 84,381 | 188,417 | 6,924 | 279,722 (c8) |
| | | | | | | 338,084 (c6) |

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SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING**SECTION E**

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|--|-----------------------|-----------------------|---------------------------|-------------|---------------------|------------------|
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| e2 | | | | | | |
| e3 | | | | | | |
| e4 | | | | | | |
| e5 | | | | | | |
| e6 | | | | | | |
| e7 | | | | | | |
| e8 Sub total of Internal Organisations funds | 1,443 | 2,870 | (1,427) | | 2,491 (e11) | 1,064 (e12) |
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| c10 TOTAL CASH FUNDS HELD BY CIRCUIT | 146,937 | 206,726 | (59,789) | | 340,575 (x) | 280,786 (y) |
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SECTION F**STATEMENT OF ASSETS AND LIABILITIES****CIRCUIT - CASH FUNDS HELD at 31 August 2024**

| | OPENING BALANCES | CLOSING BALANCES |
|--|---------------------|---------------------|
| f1 Cash in hand | 7 | 20 |
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| g3 Other Assets | 1,000 | |
| g4 Loan(s) - show amount outstanding at year end | | |
| g5 Other Liabilities | 329 | 429 |

f4 Include only Funds held at the Central Finance Board

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Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2024 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer *G. J. G. G.* Date *19.2.25*

Name and address of treasurer; Tim Hedgecock, 3 Mount Royal, Weirfield Road

Minehead, Somerset..... Post Code TA24 5QF

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2024 were/will be* presented to the Circuit meeting held on *19.2.25*

Signature of the Chair of the meeting *Andrew Day*

Name of the Chair of the meeting *ANDREW DAY* Date *19/2/2025*

Independent Examiner's Report to the Trustees of the

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Name of independent examiner ANTHONY SMITH

Relevant professional qualification of independent examiner FCMA

Name of firm (where appropriate) ANTHONY SMITH AND CO LTD

Address 4 MIDDLE STREET

..... TAUNTON Post Code TA1 1SH

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FOR THE YEAR ENDED
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SECTION F**STATEMENT OF ASSETS AND LIABILITIES****CIRCUIT - CASH FUNDS HELD at 31 August 2024**

| | OPENING BALANCES | CLOSING BALANCES |
|--|---------------------|---------------------|
| f1 Cash in hand | 7 | 20 |
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Charity Number 1134273

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the *WEST SOMERSET* Circuit for the year ended 31 August 2024 set out on pages ./. to ./. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I ~~have~~/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner 

Name of independent examiner ANTHONY SMITH

Relevant professional qualification of independent examiner FCMA

Name of firm (where appropriate) ANTHONY SMITH AND CO LTD

Address 4 MIDDLE STREET

..... TAUNTON Post Code TA1 1SH

Date 4 FEBRUARY 2025

* delete or circle as appropriate