



The Methodist Church

Annual Report of the West Somerset Circuit (24/25)

1st September 2021 – 31st August 2022

Reference and administrative details

- The West Somerset Circuit of the Methodist Church is a Registered Charity, No 1134273.
- **Correspondence Addresses:**
Circuit Office
Alcombe Methodist Church
Lower Meadow Road
Alcombe
TA24 6AN

wsmc2425@gmail.com

Managing Trustees

Jean Armin
Patrick Armin
Philip Bartlett
Andrew Branfield
Jane Brookes
Mollie Brooks
Eileen Burley
Rebecca Edwards
Margaret Ellis
Rodney Ettery
Paul Gliddon
Peter Hamshire
Tim Hedgecock
Margaret Hill
Rev Malcolm Hope
Rev Nick Lakin

Liz Lewis
Lewis Lintern
Margaret Lintern
Ruth Mounfield
Margaret Nevell
Jeanette Perkins
Sue Rose
Joy Rownes
Jane Sefton
Rev Jane Sperring
Gill Tapp
Valerie Ward
Rev Tim Woods
Clive Wooldridge
Lynne Wooldridge

Acronyms used in this report are as follows:

WSC – West Somerset Circuit

CLT –Circuit Leadership Team

CLPD - Continuing Local Preacher Development

LA - Local Arrangement

LP - Local Preacher

WL - Worship Leader

Churches and membership of the West Somerset Circuit

- Alcombe - 38 (including Bossington - 2 and Timberscombe - 2)
- Minehead - 28
- Porlock - 19
- Watchet - 38 (including Brendon Hill - 8, Roadwater - 2 and Williton - 9)

Structure, governance and management

Circuit Staff

Presbyters

Rev Nick Lakin

Rev Tim Woods (Authorised to serve)

Administrator

Kerry Rackham

Lay pastoral and community worker

Penny Williams

Circuit Management Officer

Rebecca Edwards

Circuit Stewards

Clive Wooldridge (Personnel)

Clive Longhurst (Property)

Lewis Lintern (Finance) to 29 June

2022

Circuit Treasurer

Tim Hedgecock - from 29 June 2022

Rev Jane Sperring

Daphne West (Contact steward)

Leadership structure

Circuit Meeting (Three meetings per year)

All presbyters

All Supernumeraries

All Circuit Lay Employees

All Circuit Stewards

All fully accredited Local Preachers

All Circuit Officers

For each church, as appointed by their Church Council:

1 Church Steward and the Church Treasurer, plus additional representatives:

Alcombe 7 (including Bossington 2 and Timberscombe 2)

Minehead 6

Watchet 8 (including Brendon Hill 1, Roadwater 1 and Williton 2)

Porlock 3

CLT (Nine meetings per year)

All presbyters appointed to the circ

All Circuit Stewards

All Circuit Lay Employees

Staff Meeting (Weekly)

All presbyters appointed to the circuit

All Circuit Lay Pastoral Employees

Activities

- **The WSC Mission Statement**

'We are committed to working together as a Circuit to enable personal growth and every church to be a place of welcome, love and acceptance in the name of Jesus Christ.'

WSC is run according to the Constitutional Practice and Discipline of the Methodist Church in Great Britain. (Registered Charity No. 1132208.)

WORSHIP

1. WSC produces in each quarter a plan for the worship of the whole circuit. The plan is produced by the circuit superintendent, assisted by the circuit administrator. The circuit administrator is responsible for gathering plan dates from preachers and churches and for circulating the plan after it has been finalised. The circuit superintendent is responsible for planning all communion services and other 'specials.'

2. All preachers (and visiting preachers, if applicable) are asked how many services they wish to take on each plan.

3. The LPs meet four times a year....

- a) In September - the Annual Rededication of LPs takes place at this meeting
- b) In November
- c) In March
- d) In June

4. All LP Meetings are chaired by the circuit superintendent. Other circuit officers include...

- a) Jean Armin as LP Secretary and Circuit Tutor
- b) Mentors are appointed for all LPs on note and on trial by the LP Meeting.

5. The Circuit seeks to encourage and foster links with ecumenical partners, wherever possible.

6. Local church dedications (e.g. workers with children and young people, pastoral visitors etc) take place in each church at an appropriate time, decided by the respective Church Council.

7. Following the national lockdowns during the recent COVID pandemic, some of our church members felt anxious about mixing with others, and although they stayed in touch with their churches, they decided not to return to attending regular church activities. All church buildings were open for live worship, although a few people in each church community decided not to attend live worship but preferred to continue watching 'virtual' worship instead of returning to live worship whilst the threat of COVID remained. The weekly 'Worship At Home' sheets continued to be sent out throughout the Connexional year.

PASTORAL CARE

The circuit superintendent minister has pastoral charge of all churches in the West Somerset Circuit. Pastoral care is carried out by the circuit Lay Pastoral and Community Worker assisted by the church pastoral group leaders. Circuit staff are kept informed of pastoral needs by pastoral group leaders. Much of the pastoral support is undertaken by the pastoral group leaders in each local church. Meetings for the church pastoral group leaders take place as and when required. The church pastoral committee meetings offer an opportunity for that church to identify its pastoral needs, offer training, share experiences and, thereby, promote good practice.

DISCIPLESHIP, NURTURE and LEARNING

Discipleship, Nurture and Learning in WSC covers a wide range of activities, which include...

- a) A regular pattern of worship, prayer and bible study across the circuit, including rites of passage: baptisms, weddings and funerals
- b) Annual Circuit Weekend – either At Home or Away
- c) Circuit services
- d) Circuit and church events for fellowship, fun and fundraising
- e) Training for workers with children and young people
- f) Messy Church, Summer ‘Holiday Club,’ toddler groups and work with local schools
- g) Safeguarding training, in person and on-line
- h) Special worship occasions
- i) Courses which help people understand the Bible
- j) Courses which help people relate their faith to current events and issues in our society.
- k) ‘Friendship Centre’ at Alcombe

EVANGELISM AND OUTREACH

WSC is committed to support, encourage and challenge the local churches in their life and mission. Evangelism and outreach are about having a presence in each neighbourhood as ambassadors for Christ; being salt and light in our communities. This involves making connections with the various groups who use our premises and moving outside the church buildings to make connections with the local community. The circuit also draws attention to and supports other charitable agencies, such as Action for Children, MHA, All We Can etc.

PERSONNEL

This area of life within WSC is best considered using three distinct headings...

1. Safeguarding

Rebecca Edwards is the Circuit Safeguarding Officer who liaises between District, Circuit and individual churches on matters relating to safeguarding, and keeps the Circuit Meeting and the individual church councils (via the church reps) up to date with any changes in legislation and procedures. Each church holds a copy of the current Methodist Safeguarding Policy document and is required to adopt a suitable policy regarding safeguarding which is reviewed annually. Each church appoints a person responsible for the implementation of the safeguarding regulations, and the individual church’s policy on safeguarding. WSC runs the Creating Safer Space Foundation Module as and when required so that all those who need to attend this training are able to do so. DBS checks and Advanced Safeguarding Training are carried out for all those for whom these are required.

2. Lay Employment

Clive Wooldridge and Daphne West, Circuit Stewards, oversee Lay Employment in WSC. They are responsible for ensuring that all matters relating to the employment of lay circuit staff and lay people employed by individual churches comply with current legislation and are ‘safely recruited.’

The District Lay Employment Secretary is informed of all proposed new employment and employee changes in WSC.

3. Invitations/stationing

Rev Jane Sperring, Circuit Steward, is responsible for organising and overseeing the invitation process, as and when required. The invitation committee is appointed by the Circuit Meeting annually in the spring and will usually include at least two Circuit Stewards. The invitation committee adheres to the current Connexional guidelines.

COMMUNICATIONS

The Circuit staff and LPs have a key role in communication as they travel around WSC. There is a Circuit magazine, 'The Messenger', published ten times per year. This magazine is a showcase for Circuit events. WSC produces a directory and a preacher's handbook to disseminate information and to aid communication. WSC has developed its own website, www.westsomerset.2day.uk Chaz Hardiman is the webmaster.

The Circuit Administrator has a key role in communicating with all the churches. Every circuit group and every church has a responsibility to aid communication and dissemination of information around the circuit.

PROPERTY

Clive Longhurst is the Circuit Steward responsible for church properties and circuit manses, supported by Kerry Rackham, Circuit Administrator. Clive keeps an overview of all property matters within the life of WSC, whilst Kerry keeps an overview of the property consents website. Church Property Stewards review and respond to any maintenance issues that arise in their local church, supported by Clive and Kerry.

Achievements and performance

- **Main achievements of the year**

The CLT produces a comprehensive Circuit Directory and Circuit Preacher's Handbook, which are updated regularly. The Circuit Plan continues to be published quarterly.

The CLT continues to oversee lay employment in the circuit. Kerry Rackham continued in her role of Circuit Administrator. Penny Williams, Lay Pastoral & Community Worker, supports the life of the circuit, especially at Westerley Care Home and with the 'Friendship Centre.' Rebecca Edwards continues in her role as the Circuit Management Officer, focussing on her role as Circuit Safeguarding Officer, line managing the circuit lay employees and supporting the life of the circuit churches.

The circuit continues to support the district initiative 'Christian Communities in Conversation,' led by Lynne Wooldridge.

Aims and Objectives for SMC during the period 01 09 21 - 31 08 22

FOLLOWING THE RECENT LOCKDOWNS DURING THE COVID PANDEMIC, OUR CHURCHES HAVE BEEN MINDFUL OF SUPPORTING FOLK WHO HAVE NOT WANTED TO RETURN TO MEETING IN OUR CHURCH BUILDINGS. THIS HAS INCLUDED CONTINUED DISTRIBUTION OF THE WEEKLY WORSHIP SHEET. THE CIRCUIT EXPERIMENTED WITH OFFERING 'HYBRID' WORSHIP AT THE START OF THIS CONNEXIONAL YEAR BUT DUE TO INTERMITTENT INTERNET AND VERY LOW NUMBERS WATCHING, IT WAS DECIDED TO DISCONTINUE 'HYBRID' WORSHIP. THERE ARE MANY CHURCHES OFFERING VIRTUAL WORSHIP, SO PEOPLE HAVE A NUMBER OF OPTIONS IF THEY PREFER VIRTUAL WORSHIP RATHER THAN LIVE WORSHIP.

1. To review the mission and purpose of the circuit, launching our new Vision: 'Growing Together.'
2. To review the structure of WSC and work towards becoming a 'One-Church' circuit in September 2022. Church Council Meetings and Circuit Meetings considered these proposals as the year progressed. There was overwhelming support for this proposal across the circuit.
3. To review the circuit staff roles working as part of the WSC staff team. A member of the Regional Learning Network assisted us in this process. Much of this work was done in the summer 2022, with a view to adapted roles for some of the circuit lay workers from September 2022.
4. To continue to hold a regular study group for LPs and WLs throughout the year
5. To hold safeguarding training, including both foundation and advanced sessions, on-line and live.

Financial Review

Independently examined accounts to be added here

Public benefit statement

The trustees of WSC have complied with their duty to have due regard to the guidance on public benefit published by the charity commission in exercising their responsibilities.

This annual report has been approved by the West Somerset Circuit Meeting held on 16 03 23.

Signed*N P LAKIN*..... (Chair of the Circuit Meeting)

THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS

West Somerset Methodist	Circuit
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FOR THE YEAR ENDED
31 AUGUST 2022

District	Circuit no	24/25
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Registered Charity - Charity Registration number

1134273

If not a registered charity **Her Majesty's Revenue and Customs Gift Aid number**

30243

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

Rev. N. Lakin

Circuit Stewards:

Mr Lewis Lintern (retired 29 June 2022)
Mrs Monica Sandy (resigned 17 November 2021)
Mr Clive Longhurst
Rev. Jane Sperring
Mrs Daphne West
Mr Clive Wooldridge

Treasurer:

Mr Lewis Lintern (retired 29 June 2022), Mr Timothy Hedgecock (appointed 29 June 2022)

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2021-22
		£	£	£	£	£	£
Income							
1 Donations and legacies		41	-	-	84	-	125
2 Income from monetary investments		326	1,022	-	5	-	1,353
3 Income from investment properties		-	-	-	-	-	-
4 Assessments on Churches		110,500	-	-	-	-	110,500
5 Capital Receipts		-	-	-	-	-	-
6 Grants received		-	-	-	3,000	-	3,000
7 Other charitable income		12,037	-	-	1,842	-	13,879
8 Total income		122,904	1,022	-	4,930	-	128,857
Expenditure							
9 Grants and donations		12,400	-	-	3,534	-	15,934
10 Salaries and associated costs		52,390	-	-	-	-	52,390
11 Property maintenance		8,433	-	-	-	-	8,433
12 Connexional assessment & model trust levy		-	-	-	-	-	-
13 District Assessment & Levy		20,153	4,238	-	-	-	24,391
14 Depreciation		-	-	-	-	-	-
15 Office expenses		13,466	386	-	3	-	13,854
16 Other outgoings		2,736	(4,000)	-	-	-	(1,264)
17 Total charitable expenditure		109,577	624	-	3,537	-	113,738
18 Gains/(losses) on monetary investments		-	(188)	-	-	-	(188)
19 Gains/(losses) on investment properties		-	-	-	-	-	-
20 Net income/(expenditure)		13,327	211	-	1,393	-	14,931
21 Transfers between funds		-	-	-	-	-	-
22 Other gains/(losses)		100,637	-	-	-	-	100,637
23 Net movement in funds		113,964	211	-	1,393	-	115,568
24 Total funds brought forward		1,059,898	228,272	-	7,061	-	1,295,231
25 Total funds carried forward		1,173,862	228,482	-	8,455	-	1,410,799

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2020-21
		£	£	£	£	£	£
Income							
1 Donations and legacies		127	-	-	-	-	127
2 Income from monetary investments		148	226	-	-	-	374
3 Income from investment properties		-	-	-	-	-	-
4 Assessments on Churches		67,030	-	-	-	-	67,030
5 Capital Receipts		-	211,881	-	-	-	211,881
6 Grants received		-	-	-	3,760	-	3,760
7 Other charitable income		11,400	-	-	-	-	11,400
8 Total income		78,705	212,107	-	3,760	-	294,572
Expenditure							
9 Grants and donations		16,400	-	-	3,760	-	20,160
10 Salaries and associated costs		47,921	-	-	-	-	47,921
11 Property maintenance		5,940	-	-	-	-	5,940
12 Connexional assessment & model trust levy		-	41,547	-	-	-	41,547
13 District Assessment & Levy		16,794	1,484	-	-	-	18,278
14 Depreciation		-	-	-	-	-	-
15 Office expenses		12,309	121	-	-	-	12,430
16 Other outgoings		1,875	-	-	-	-	1,875
17 Total charitable expenditure		101,239	43,151	-	3,760	-	148,150
18 Gains/(losses) on monetary investments		-	(24)	-	-	-	(24)
19 Gains/(losses) on investment properties		-	-	-	-	-	-
20 Net income/(expenditure)		(22,534)	168,932	-	-	-	146,397
21 Transfers between funds		-	-	-	-	-	-
22 Other gains/(losses)		48,876	-	-	-	-	48,876
23 Net movement in funds		26,342	168,932	-	-	-	195,273
24 Total funds brought forward		1,033,557	59,340	-	7,061	-	1,099,958
25 Total funds carried forward		1,059,898	228,272	-	7,061	-	1,295,231

Balance Sheet as at 31 August 2022

Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2021/22 £	Totals 2020/21 £
Fixed Assets							
Circuit Manses & Equipment	1,067,268					1,067,268	966,631
Investment properties	-			-	-	-	-
Investments		1,072		978	-	2,050	2,237
Total fixed assets	1,067,268	1,072	-	978	-	1,069,318	968,868
Current Assets							
Debtors	8,250	-	-	-	-	8,250	-
Loans by the Circuit	-	-	-	-	-	-	1,020
Investments with TMCP	-	227,410	-	-	-	227,410	133,503
Central Finance Board Deposits	94,180	-	-	7,476	-	101,657	93,600
Cash at Bank and in hand	6,118	-	-	-	-	6,118	9,556
Balance held by the solicitors		-	-	-	-	-	115,847
Total current assets	108,549	227,410	-	7,476	-	343,435	353,526
Current liabilities							
Creditors (due in under 1 year)	1,954	-	-	-	-	1,954	27,164
Grants payable within 2021-22	-	-	-	-	-	-	-
Total current liabilities	1,954	-	-	-	-	1,954	27,164
Net current assets/liabilities	106,594	227,410	-	7,476	-	341,481	326,363
Total assets less current liabilities	1,173,862	228,482	-	8,455	-	1,410,799	1,295,231
Long term liabilities (due after more than one year)							
Grants payable after 2021-22						-	-
Loans to the Circuit						-	-
Net assets	1,173,862	228,482	-	8,455	-	1,410,799	1,295,231
Funds of the Circuit							
General Fund (Unrestricted)	1,173,862					1,173,862	1,059,898
Circuit Model Trust Fund (Unrestricted)		228,482				228,482	228,272
Designated Funds (Unrestricted)			-			-	-
Total Unrestricted Funds						1,402,345	1,288,170
Restricted Funds				8,455		8,455	7,061
Endowment Funds					-	-	-
Total Funds	1,173,862	228,482	-	8,455	-	1,410,799	1,295,231

Signed:

Date: 14 March 2023

Circuit Treasurer: Tim Hedgecock

Notes to the Accounts

1 Basis of accounting

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)).

Public benefit entity

West Somerset Methodist Circuit meets the definition of a public benefit entity under FRS 102.

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year and the manses are shown at their insurance value, including contents. The accruals basis has been used to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

The freehold and/or long leasehold residential property is shown in the accounts at its insurance reinstatement value at the date of the financial statements. No depreciation is provided because in the absence of any evidence of impairment, any depreciation provision for the buildings component of the property would be immaterial.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term investment purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Creditors

Creditors include expenses paid after 31 August 2022.

Going Concern

There are no material uncertainties about the Circuit's ability to continue.

West Somerset Methodist Circuit

4. Donations and legacies	Unrestricted	Circuit Model Trust Fund	Restricted	2022 Total	2021 Total
	£	£	£	£	£
Donations	125			125	127
Legacies	-			-	-
Total	125	-	-	125	127

5. Charitable activities - other	Unrestricted	Circuit Model Trust Fund	Restricted	2022 Total	2021 Total
	£	£	£	£	£
Manse rental income	11,925			11,925	11,400
Circuit weekend	47			47	4,480
Advertising (Messenger)	65			65	-
Action for Children Group			290	290	-
MWiB network			1,552	1,552	-
Total	12,037	-	1,842	13,879	15,880

6. Capital Receipts	Unrestricted	Circuit Model Trust Fund	Restricted	2022 Total	2021 Total
	£	£	£	£	£
Proceeds on sale of Timberscombe MC	-	-	-	-	96,034
Proceeds on sale of Williton MC	-	-	-	-	115,847
Total	-	-	-	-	211,881

7. Investment income	Unrestricted	Circuit Model Trust Fund	Restricted	2022 Total	2021 Total
	£	£	£	£	£
Central Finance Board	326	-	-	326	148
TMCP	-	1,018	5	1,022	226
Other	-	-	-	-	-
Total	326	1,018	5	1,349	374

Date: 14 March 2023

West Somerset Methodist Circuit

8. Payment to Trustees

Payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting

	This year	Last year
£	356	0

Number of trustees who were paid expenses

	6	2
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Nature of the expenses

Expense payments primarily relate to reimbursement for travel, phone and stationery

Total amount paid

£	4,471	1,100
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9. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts

£	600	570
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Other fees (eg: advice, accountancy services) paid to the independent examiner

£	600	570
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10. Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind

£	39,044	36,817
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Employer's National Insurance costs

£	2,727	2,863
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Pension costs

£	7,094	6,970
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Total staff costs

£	48,865	46,650
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Average number of staff employed during the year were:

	2	2
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Date: 14 March 2023

11 Tangible Fixed Assets

Detail of assets held:

Two manses: 13 King Edward Road, Minehead and 59A Doniford Road, Watchet.

The residential property is shown in the accounts at its insurance reinstatement value at the date of the financial statements. No depreciation is provided because in the absence of any evidence of impairment, any depreciation provision for the buildings component of the property would be immaterial.

Cost or valuation

	Residential Land £	Other Land £	Manses £	Other buildings £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward			934,294		-	32,337		966,631
Additions								-
Revaluations (+/-)			96,239			4,398		100,637
Disposals (-)								-
Transfers * (+/-)								-
Balance carried forward	-	-	1,030,533	-	-	36,735	-	1,067,268

Accumulated depreciation

**Basis

** Rate

		SL or RB	SL or RB	SL or RB	SL or RB	

Balance brought forward								-
Depreciation charge for year (-)								-
Revaluations (+/-)								-
Disposals (-)								-
Transfers* (+/-)								-
Balance carried forward	-	-	-	-	-	-	-	-
Net book value								
Brought forward	-	-	934,294	-	-	32,337	-	966,631
Carried forward	-	-	1,030,533	-	-	36,735	-	1,067,268

* The "transfers" row is for movements between fixed asset categories.

line, depreciation is based on the anticipated life of the asset (in years); for reducing balance, a percentage annual deduction is made each year.

Date: 14 March 2023

12 Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

		This year	Prev year
Investments listed on a recognised Stock Exchange		2,050	2,237
Investments held in common investment funds,			
Securities not listed on a recognised Stock Exchange			
Other investments			
	Total	2,050	2,237

Change in investment values

Carrying (market) value at beginning of year		2,237	2,261
Add: additions to investments at cost			
Less: disposals at carrying value			-
Net gain/(loss) on revaluation		(187)	(24)
Carrying (market) value at end of year		2,050	2,237

Date: 14 March 2023

13. Analysis of current assets

	West Somerset Methodist This year	Circuit Last year
	£	£
Bank balance held in NatWest	£ 6,111	9,553
Bank balance held in CFB	£ 101,657	93,600
Bank balance held in TMCP	£ 227,410	133,503
Balance held by the solicitors	£ -	115,847
Debtors and loan by the Circuit	£ 8,250	1,020
Cash in hand	£ 7	3
Total Cash and Bank	£ 343,435	353,526

14. Analysis of current liabilities and long term creditors

Trade Creditors	£ 1,954	1,325
Other Creditors	£ -	25,839
Total Current Liabilities	£ 1,954	27,164

15. Capital Commitments and Contingent Liabilities

At the 31st August 2022 the Circuit has no capital commitments.
No Contingent liabilities were identified at 31st August 2022.

Date: 14 March 2023

West Somerset Methodist Circuit

Charity Number 1134273

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the West Somerset Methodist Circuit for the year ended 31 August 2022 set out on pages 1 to 3. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner *Kevin Preston*

Name of independent examiner: K H D Preston BSc, FCA, TEP

Relevant professional qualification of independent examiner: ICAEW

Name of firm: Amherst & Shapland Limited

Address: 4 Irnham Road, Minehead, Somerset

Post Code: TA24 5DG

Date: 23 March 2023

West Somerset Methodist Circuit

Charity Number 1134273

Responsibilities and basis of report

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Signature of independent examiner Kenn Preston

Name of independent examiner: K H D Preston BSc, FCA, TEP

Relevant professional qualification of independent examiner: ICAEW

Name of firm: Amherst & Shapland Limited

Address: 4 Innham Road, Minehead, Somerset

Post Code: TA24 5DG

Date: 23 March 2023