

CENTRAL NORFOLK METHODIST CIRCUIT

England & Wales · Charity number 1134271

Details

Other names MID NORFOLK METHODIST CIRCUIT

Status Registered

Legal form Other

Registered 2010-02-12

Register [View on the Charity Commission register](#)

Contact

Address 31 Trinity Close
Dereham
Norfolk
NR19 2EP

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Activities

Objects: THE PURPOSES OF THE METHODIST CHURCH ARE AND SHALL BE DEEMED TO HAVE BEEN SINCE THE DATE OF UNION THE ADVANCEMENT OF -(A) THE CHRISTIAN FAITH IN ACCORDANCE WITH THE DOCTRINAL STANDARDS AND THE DISCIPLINE OF THE METHODIST CHURCH;(B) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY CONNEXIONAL, DISTRICT, CIRCUIT, LOCAL OR OTHER ORGANISATION OF THE METHODIST CHURCH;(C) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY SOCIETY OR INSTITUTION SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH;(D) ANY PURPOSE FOR THE TIME BEING OF ANY CHARITY BEING A CHARITY SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH.

Activities: RELIGIOUS ACTIVITIES

Classification

- **How:** Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Norfolk

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£191,465	£480,544	-	-
2023-08-31	£234,631	£304,544	-	-
2022-08-31	£264,333	£294,810	-	-
2021-08-31	£221,723	£308,293	-	-
2020-08-31	£218,131	£439,397	-	-

Trustees

Name	Role	Appointed
AILSA JARDINE WARBURTON		
ANDREW ERNEST DURRANT		
AVRIL ELIZABETH TEMPLE		
Aileen Fox		
Anne Elizabeth Richmond		2017-03-14
Beryl Flood		2021-11-28
Brenda Softley		2025-05-22
Christina Foster		2023-12-04
David Frank Martin		2025-01-30
Deirdre Moden		2021-09-07
ELSIE IVY WARBY		
Georgina Eames		2024-03-12
Geraldine Mary Allen LRAM, ARCM		2019-06-25
Glyn Constantine		2021-03-01
Graham Thompson		2024-06-19
HAZEL MARY YARHAM		
HEATHER MARY PARLE		
Hannah Fox		2023-10-29
JACQUELINE ROSEMARY WOOR		
JOHN SPARKES HULL MA, B.ED.		
JOSELYN BUNTING		
Jane Ellen Heath		2026-01-18
Jennifer Gillings		2024-09-17
Kathleen Elizabeth Lodge		2020-02-02
MAGGIE BLUNDELL		2013-09-01
MICHAEL JOHN COLMAN		2019-10-17
MR FRED GARNER		

Name	Role	Appointed
MRS JO TRICK		
MRS PAT HALL		
Maria Louise Martin		2024-03-14
Marian Dolphin		2020-03-09
Marion Perryman		2018-04-22
Martin John Neave		2019-07-18
Olwyn Brough		2018-09-01
PAULINE BERYL BALDRY		2013-08-20
PHILIPPA MARY COOK		
Pamela Yaxley		2023-03-15
Pat Hotston		2024-06-19
REV ROSEMARY WAKELIN		
RUTH CATHERINE SOUTHERLAND		
Raymond Junge		2021-10-26
Rev Derek Vivian Grimshaw		2024-09-01
Rev Jonathan Amos Bell		2022-09-01
Rev Neil Michael Vels		2025-09-01
Rita Cumberland		2021-09-15
SALLY MARY MARTIN		2012-06-26
STEPHEN LYNN		
SYLVIA MEREDITH		
Sally Jane Jones		2026-03-10
Sandra Simm		2021-11-10
Sarah Carter		2026-01-15
Sarah Louise Rodgers		2019-06-25
Sebastian Bell		2024-06-19
Susan Margaret Jones		2022-11-02
WENDY ANN HULL		

CENTRAL NORFOLK METHODIST CIRCUIT

England & Wales - Charity number 1134271

Accounts

**THE METHODIST CHURCH
CENTRAL NORFOLK CIRCUIT**

Registered Charity No 1134271

Trustees' Annual Report

&

Financial Statements

for the year ended 31st August 2024

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LEGAL AND ADMINISTRATIVE DETAILS

Trust Address

31 Trinity Close, Dereham, Norfolk NR19 2EP

Independent External Examiner

Arden Kendall Limited
Chartered Certified Accountants
20 High Street, Watton, Norfolk IP25 6AE

Bankers

Barclays Bank plc
34 Market Place, Dereham, Norfolk, NR19 2AS

Central Finance Board of the Methodist Church
25 Tavistock Square, London WC1H 9SF

Trustees of Central Norfolk Circuit

The Trustees are appointed according to the constitution of the Methodist Church (see page 5).

The following Trustees have served during the period covered by this report:

Geraldine Allen	Veronica Little (resigned 1.10.24)
Pauline Baldry	Elizabeth Lodge
Revd. Jonathan Bell	Sheila Lynn (died 7.2.24)
Sebastian Bell (appointed 19.6.24)	Stephen Lynn
Maggie Blundell	David Martin (appointed 30.1.25)
Olwyn Brough	Maria Martin (appointed 14.3.24)
Joselyn Bunting	Sally Martin
Michael Colman	Sylvia Meredith
Glyn Constantine	Deidre Moden
Malcolm Cook (died 11.11.23)	Ann Morgan (died 28.11.24)
Pippa Cook (Secretary)	Martin Neave
Rita Cumberland	Samantha Parfitt (resigned) 31.5.24)
Thelma Davey	Heather Parle
Marion Dolphin	Lewis Pearson (Treasurer) (resigned 19.9.23)
Andrew Durrant	Diana Pengelley
Helen Dye	Marion Perryman
Gina Eames (appointed 12.4.24)	Margaret Pomery (resigned 17.1.24)
Beryl Ewin	Anne Pope (resigned 9.4.24)
David Ewin	Ros Pruden (appointed 1.09.24)
Beryl Flood	Revd Anne Richardson
Christina Foster (appointed 4.12.23)	Anne Richmond
Aileen Fox	Sarah Rodgers
Hannah Fox (appointed 29.10.23)	Sandra Simm
Roger Fulcher (resigned 7.11.24)	Jill Skinner (resigned 12.5.25)
Fred Garner	Barbara Slattery (resigned 9.4.24)
Pat Garwood (resigned 6.6.24)	Brenda Softley (appointed 22.5.25)
Joyce Gathercole (resigned 1.5.25)	Ruth Southerland
Jennifer Gillings (appointed 17.9.24)	Avril Temple
Revd Derek Grimshaw (Chair) (apptd. 1.9.24)	Graham Thompson (Treas.) (apptd. 19.6.24)
Peter Gwatkin	Jo Trick
Pat Hall	Revd Rosemary Wakelin
Tony Hey (died 9.1.25)	Elsie Warby
Revd. Jacqueline Horton (Chair) (resigned 31.8.24)	Ailsa Warburton
Pat Hotson (appointed 19.6.24)	Deacon Jen Woodfin (resigned 31.8.24)
John Hull	Jacky Woor
Wendy Hull	David Yarham (died 7.2.24)
Susan Jones	Hazel Yarham
Raymond Junge	Pamela Yaxley
Dennis Leech (appointed 7.11.24)	

REPORT OF THE TRUSTEES

The Trustees have pleasure in presenting their report for the year ended 31st August 2024 under the Charities Act 1993, together with the audited financial statements for the year. We confirm that the financial statements comply with the requirements of the Act, the Trust Deed and the Charities Statement of Recommended Practice (SORP) 2005.

The Trust was registered on 12th February 2010 in accordance with the Charities Act 2011. Particulars of the charity's Trustees and professional advisers are given on pages 3 and 4.

Structure, Governance and Management

The charity is operated under the regulations of the Methodist Church as stated in *The Constitutional Practice and Discipline of the Methodist Church* with advice from Officers of the Methodist Church.

Governing Body

The Trustees are the Governing Body of the Trust and convene as the 'Circuit Meeting'.

Recruitment of Trustees

The Trustees are appointed to the roles identified on page 4, for a designated period, either by direct election at the Circuit Meeting for Circuit Officers or by individual Church Councils who elect their representatives to the Circuit Meeting.

Organisational Management

The management of the Trust is the responsibility of the Trustees. It is conducted through the Circuit Leadership Team and Circuit Meetings. Circuit Staff assist in the implementation of policies.

The day-to-day administration of the Circuit is the responsibility of the Superintendent Minister and the Circuit Stewards.

Aims, Objectives and Activities

The objectives of the Central Norfolk Circuit are those as set out for the Methodist Church of Great Britain in the Deed of Union 1932 and the 1976 Methodist Church Act.

The charitable objects are the purposes of the Methodist Church and these are the advancement of:

- (a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;
- (b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;
- (c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
- (d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

REPORT OF THE TRUSTEES *continued*

Circuit Mission Statement

Aim: Our mission is to live and share the good news of God's love in Jesus Christ.

Objectives: We are, therefore, committed to:

1. **Connecting the Circuit as One to:**
 - enrich Worship.
 - provide a joyful and relevant Christian presence in our communities.
 - respond to the Holy Spirit and to open for change and hope for the future.
 - be effective in communication.
2. **Working in partnership**, wherever possible, with other churches, faith and community groups; and to support the Church's wider mission.
3. **Support all our activities in prayer**, by encouraging words and practical actions.
4. **Nurturing** mutual support and pastoral care, enhanced by Christian education and training for all ages.
5. **Develop Circuit Teams** that use peoples' gifts, skills and abilities that can be shared in these areas:
 - Worship,
 - Learning and Caring,
 - Mission and Evangelism,
 - Under 19s and
 - Finance and Property.

Each church is urged to explore what this means for them, involving all members of the church community.

Our Mission Statement is currently under review.

Achievements and Performance

The Central Norfolk Methodist Circuit has successfully continued its activities for another year. We have seen the closure of our church at Blakeney but twenty churches continue with regular acts of worship, other activities and service in their respective communities.

The Circuit supports both large and small churches with the organisational support of a dedicated Administrator, the work of four members of staff, and the energy and time given by dozens of volunteers across a wide geographical area. The Staff Team changed in September 2024 with the retirements of the Revd Jacqui Horton and Deacon Jen Woodfin and the appointment of a new Superintendent Minister, the Revd Derek Grimshaw.

The Circuit has facilitated training in order to equip people to be informed and competent in EDI (equality, diversity and inclusion), Safeguarding and neuro-diversity. This has enhanced good governance and helped to de-mystify regulatory compliance.

REPORT OF THE TRUSTEES *continued*

The sale of two properties has given us a welcome capital boost. Meanwhile, the Circuit has taken a positive and active stance on reviewing its properties to make their use relevant in a changing world. In particular, properties have been identified for repurposing as a) well-being projects for those who are isolated or feel left behind and b) opportunities to provide affordable housing for local people.

One of the properties that has been repurposed is in Great Cressingham, Norfolk. It is home to "The Hive" a place of creativity, spirituality and wellbeing which continues to build a community for people of all faiths and none.

Mission and Heritage: During the year under review, Walsingham Chapel developed a small team of volunteers to open the premises to the public and welcomed approximately 180 visitors. The visits evoked conversations on faith, memories of childhood and provided a place of quiet and peacefulness. This has built on the activities of previous years and shown the need for the chapel in a place of pilgrimage. At Easter 2024, groups from The Pilgrims Cross visited and in June 2024 a special service to mark 230 years of Christian witness was attended by eighty people.

The East Anglia Methodist Heritage Centre in the village of Wighton (near Walsingham) is a Circuit project and continues to successfully celebrate and promote the richness of over 200 years of Methodism in East Anglia.

One of our larger churches, Holt Methodist Church, has an ongoing major building project for which funding applications are taking place. Once completed, the potential for welcoming the community into the building will be increased. The Holt church has experienced a growth in membership (from 33 in 2021-22 to 36 in 2023-24) despite a few deaths and an increase in attendance on Sundays (averaging from 24 in 2022-23 to 36 in 2023-24). This is in part due to outreach events which attract 70 to 90 people and a commitment to welcome all and allow them to be themselves regardless of their past, age, gender, race or sexuality.

The largest church in the Circuit, Swaffham Methodist Church, continues to develop its activities, as well as continuing to engage with new people and with the local community.

Coffee Mornings at Sculthorpe and Fakenham Methodist Church have not only been raising money for the church but also engaging with the community and providing a place for people to come together. Each Coffee Morning has attracted between 35 to 40 people at each event.

Wells-next-the-Sea Methodist Church has been working with the Parish Church and other denominations in the town to build up relationships to enable closer working and the sharing of events, services and festivals. The Wednesday midweek service is now an ecumenical service held at the Methodist Church and there are joint Sunday services every quarter.

The Circuit has supported work at Wendling Methodist Church; supporting them to remove pews and establish a weekly Toddlers Group. In addition, they worked with the Parish Council to hold Community Carols with Christingle, and a family craft session for half-terms and school holidays.

At Toftwood Methodist Church, a small group decided to change a weekly Coffee Morning into a Chapel Coffee Shop on the first Saturday of the month. This provides a good service to the neighbouring community. The profits have enabled a refurbishment of the church kitchen.

Trinity Methodist Church, Dereham has embarked on a programme to update their hall and surroundings in order to make it a good space for community groups to use. They started by cleaning up the car park and then repainted the hall. They are saving to replace the floor covering as the hall is used by several groups and the church run a monthly Lunch Club, women's meeting and a handbell group.

REPORT OF THE TRUSTEES *continued*

Financial Review

The Trustees report a fall in the value of the Balance Sheet of £1,606,154 (2023: increase of £209,371) largely as a result of revaluing the Circuit properties in the light of recent sales. The Trustees believe that the values are now more realistic and give a better determination of the assets of the charity.

Before accounting for the gains and losses on the properties the General Fund shows a net loss of £132,589 (2023: loss of £69,784); whilst the other funds show a net increase of £366,939 (2023: loss of £5,369) due to property sales.

The running costs of the Circuit continue to be supported by transfers from Reserves.

Investment Policy

In accordance with the Trust documentation, the Trustees have the power to invest in such stocks, shares, investments and property as they consider appropriate. The Trustees have used this power to invest in the funds of the Central Finance Board of the Methodist Church. In common with many other investment funds, the valuation of the funds showed a modest increase over the year.

The Trustees continue to monitor the funds of the Circuit to enable clear and prudent policy decisions on expenditure.

Risk Management

During the year under review, the Trustees have maintained oversight of the major risks to which the charity is exposed, resulting in risk management strategies being implemented.

Risks to which the charity may be exposed are identified by the Trustees and kept under regular review.

Reserves

It is the policy of the charity to hold reserves in its unrestricted funds which have not yet been committed or designated for any particular purpose. The Trustees have set aside these reserves in order to protect the future operations of the charity from the effects of any unforeseen variations in its income as part of a policy of good financial practice. The Trustees are committed to maintain unrestricted funds equivalent to the six months' expenditure (2024: £160,000 - 2023: £152,000).

Public Benefit

The Trustees have reviewed the activities of the past year in line with the Charity Commission guidance on public interest benefit. The aim and objectives of the Central Norfolk Methodist Circuit are within those guidelines and are interpreted as providing specific benefit to those who are members of the Methodist Church.

REPORT OF THE TRUSTEES *continued*

Future Plans

In addition to an ongoing commitment to provide effective resources for the members and local churches, the Trustees are committed to:

- ensuring the appointment and deployment of ordained ministry throughout the Circuit.
- providing support for those who have oversight of Safeguarding procedures for children, young people and vulnerable adults.
- developing partnerships with other churches.

Auditors

A resolution proposing that Arden Kendall Limited be re-appointed as the independent external examiner of the charity will be put to the Circuit Meeting.

Declarations

The Trustees declare that they have approved the Trustees' Annual Report above.

Signed on behalf of the charity's Trustees

Signature(s)		
Full names	Revd Derek Grimshaw	Mrs Aileen Fox
Positions	Superintendent Minister & Chair of the Circuit Meeting	Senior Circuit Steward
Date	18th June 2025	

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), and that they show a true and fair view of the state of the Central Norfolk Circuits affairs. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Central Norfolk Circuit will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time, the financial position of the Central Norfolk Circuit and enable them to ensure that the financial statements comply with the Charities Act 2011 and Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charity's auditors are unaware.
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

Notes	Unrestricted Funds				Total 2023-24 £	Total 2022-23 £
	General Fund £	Circuit Model Trust £	Restricted Funds £	Endowment Funds £		
Income						
1	472				472	1,122
2	1,369	8,251	147	159	9,926	7,262
3	18,945				18,945	18,945
4	149,639				149,639	178,985
5					-	-
6	12,063				12,063	27,061
7	420				420	1,256
8	182,908	8,251	147	159	191,465	234,631
Expenditure						
9					-	1,475
10	183,003				183,003	190,899
11	40,586				40,586	33,100
12					-	3,764
13	45,781				45,781	44,522
14		153,302			153,302	-
15	5,709				5,709	-
16	24,727				24,727	22,656
17	15,691	11,745			27,436	8,128
18	315,497	165,047	-	-	480,544	304,544
19		8,429			8,429	(5,066)
20	(1,840,504)	515,000			(1,325,504)	284,350
21	(1,973,093)	366,633	147	159	(1,606,154)	209,371
22	113,498	(113,348)			-	-
23					-	-
24	(1,859,595)	253,285	147	9	(1,606,154)	209,371
25	3,751,565	121,149	2,807	2,991	3,878,512	3,669,141
26	1,891,970	374,434	2,954	3,000	2,272,358	3,878,512

Balance Sheet as at 31 August 2024

Notes	Unrestricted		Restricted Funds £	Endowment Funds £	Totals 2024 £	Totals 2023 £
	General Fund £	Circuit Model Trusts £				

Fixed Assets

Circuit Manses & Equipment	9	1,277,444			1,277,444	2,826,516
Land & Investment properties	9 & 10	546,812			546,812	843,953
Investments			70,648		70,648	114,221
Total fixed assets		1,824,256	70,648	-	1,894,904	3,784,690

Current Assets

Debtors		10,449	-	-	-	10,449	1,809
Loans to the Circuit		-	-	-	-	-	-
Investments with TMCP		-	303,786	-	3,000	306,786	14,049
Central Finance Board Deposits		34,228	-	2,954	-	37,182	81,938
Cash at Bank and in hand		58,705	-	-	-	58,705	942
Total current assets		103,382	303,786	2,954	3,000	413,122	98,738

Current liabilities

Creditors (due in under 1 year)		35,668	-	-	-	35,668	4,916
Total current liabilities		35,668	-	-	-	35,668	4,916
Net current assets/liabilities		67,714	303,786	2,954	3,000	377,454	93,822

Total assets less current liabilities

		1,891,970	374,434	2,954	3,000	2,272,358	3,878,512
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Provisions for liabilities and charges	7	-	-	-	-	-	-
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Net assets		1,891,970	374,434	2,954	3,000	2,272,358	3,878,512
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Funds of the Circuit

General Fund (Unrestricted)		1,891,970				1,891,970	3,751,565
Circuit Model Trust Fund (Unrestricted)			374,434			374,434	121,149
Designated Funds (Unrestricted)	12					-	-
Total Unrestricted Funds						2,266,404	3,872,714
Restricted Funds	12			2,954		2,954	2,807
Endowment Funds					3,000	3,000	2,991
Total Funds		1,891,970	374,434	2,954	3,000	2,272,358	3,878,512

Signed _____

Circuit Treasurer _____

Notes to the Accounts

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016.

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. There are no Endowment funds. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £1,000. The freehold property is shown in the accounts at revalued cost, of which the land component is deemed to be £20,000. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment. The fixtures and fittings held have been depreciated using the 10% reducing balance method.

Investment Properties

Investment properties are held for the long-term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year-end are shown in the SOFA.

Debtors and Prepayments

Debtors relate principally to the prepayment of the September stipend in August, and premium of the insurance for September.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

4 Payment to Trustees

There were no payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting, this excludes stipends.

Trustee expenses

	2023/24	2022/23
Number of Trustees	12	8
Total amount	£14,046	£10,140

Expense payments primarily relate to reimbursement for travel and computing costs

5 Fees for examination or audit of the accounts

	2023/24	2022/23
	£	£
Independent examiner's or auditors' fees for reporting on the accounts	120	120
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	762	714

6 Paid employees

Staff Costs paid during the year were:

	2023/24	2022/23
Gross wages, salaries and benefits in kind	£ 27,247	34,031
Employer's National Insurance costs	£ 1,973	2,229
Pension costs	£ 938	1,463
Total staff costs	£ 30,158	37,723

Average number of full-time equivalent employees in the year were:

	1	1
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7 Capital Commitments and Contingent Liabilities

	2022/23	2021/22
Approved grants to Circuit churches and projects	0	0

8 For information only Money received and passed on to External Organisations

	2023/24	2022/23
	£	£
Balance brought forward from last year	0	0
Offerings/Gifts - received for External Organisations	0	0
Offerings/Gifts - passed to External Organisations	0	0
Balance carried forward	0	0

9 Tangible Fixed Assets

Cost or valuation

	Land £	Investment Properties £	Other buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	20,000	823,953	2,757,479	69,037		3,670,469
Additions			159,484			159,484
Revaluations (+/-)		(297,141)	(686,326)			(983,467)
Disposals (-)			(1,004,571)	(11,950)		(1,016,521)
Transfers * (+/-)						
Balance carried forward	20,000	526,812	1,226,066	57,087		1,829,965

Accumulated depreciation

Balance brought forward						
Depreciation charge for year (-)				5,709		5,709
Revaluations (+/-)						
Disposals (-)						
Transfers* (+/-)						
Balance carried forward				5,709		5,709

Net book value

Brought forward	20,000	823,953	2,757,479	69,037		3,670,469
Carried forward	20,000	526,812	1,226,066	51,378		1,824,256

10 Investment assets

The circuit has two Investment properties, 3 Roses Court Wells and 12 Churchill Close, Watton all with current sitting tenants.

The circuit has no common investment fund holdings

11 Loans

The Circuit has not provided any loans to the circuit during the year.

12 Analysis of designated and restricted funds						2023/24
Restricted Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance	Purpose of the fund
Rocklands MC Fund	2,807	147			2,954	For upkeep of land of former Rocklands MC
Restricted Totals	2,807	147			2,954	

****Comparative analysis of restricted funds 2022-2023

Restricted Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance	Purpose of the fund
Rocklands MC Fund	2,713	94			2,807	For upkeep of land of former Rocklands MC
Restricted Totals	2,713	94			2,807	

13 Analysis of Endowment funds

2023/24

Endowment Name	Rocklands Methodist Church (MC)
How the capital is invested	TMCP Trustees' Interest Fund
The current value of the capital	£3,000.00
Annual Income	£158.60
TCMP admin charge	(£8.55)
Transfer to CFB A/c	(£150.05)
What the income was used for	Upkeep of Rocklands graveyard

The reasons for the transfers between funds were as follows: Transfers for application of interest to specified purposes, also payments of approved grants to individuals or churches as provided for in terms of bequest, trust deeds etc.



Section A

Independent Examiner's Report

Report to the trustees	The Central Norfolk Methodist Circuit		
On accounts for the year ended	31 August 2024	Charity no (if any)	1134271
	Set out on pages 1 to 7		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Date:

Name:

Relevant professional qualification(s) or body (if any):

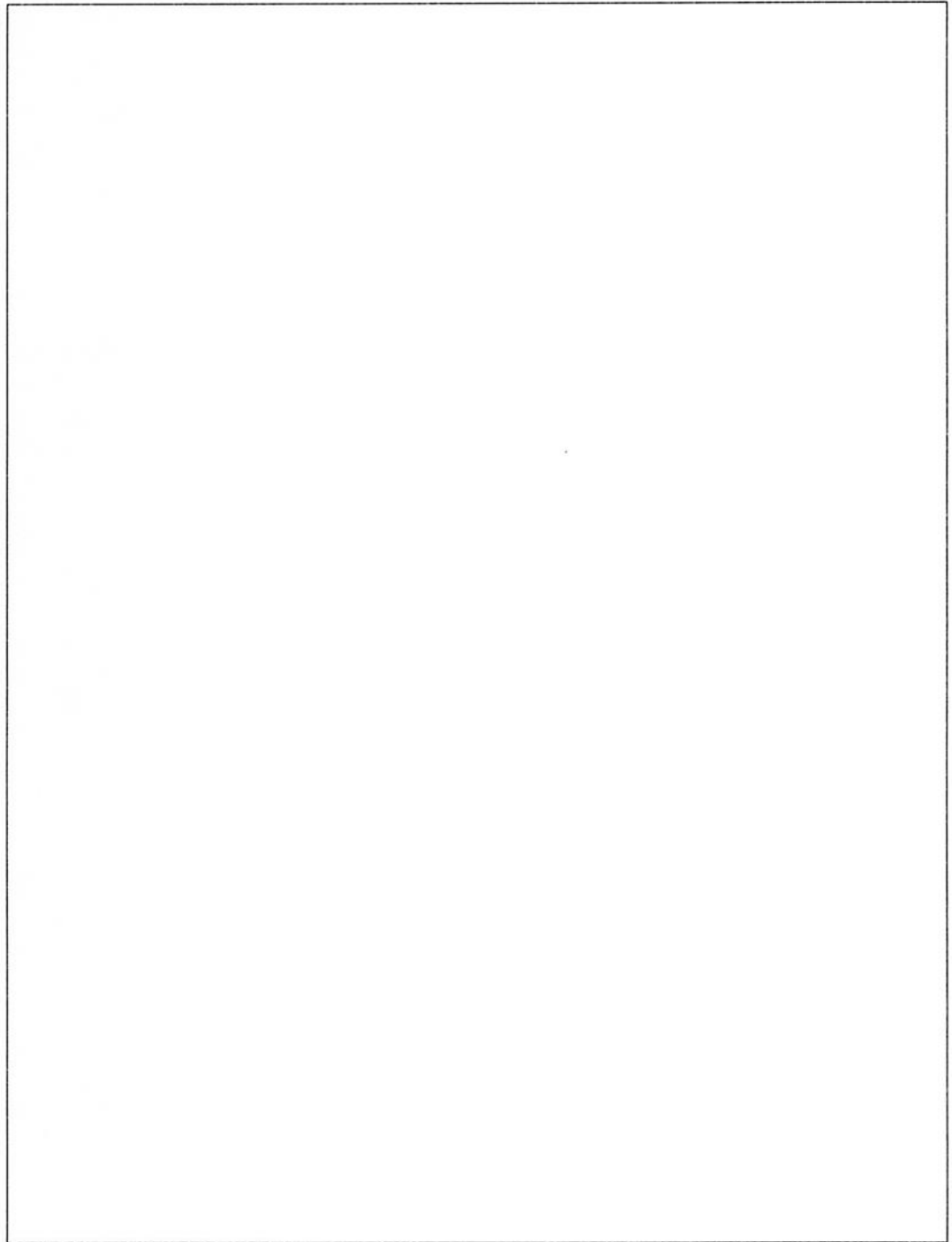
Address:

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



CENTRAL NORFOLK METHODIST CIRCUIT

England & Wales - Charity number 1134271

Accounts

**THE METHODIST CHURCH
CENTRAL NORFOLK CIRCUIT**
Registered Charity No 1134271

**Trustees Annual Report and Financial Statements
for the year ended 31st August 2023**

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LEGAL AND ADMINISTRATIVE DETAILS

Trust Address

5 Cromwell Close, Swaffham, PE37 7TT.

Auditors Independent External Examiner

Arden Kendall Limited
Chartered Certified Accountants
20 High Street, Watton, Norfolk, IP25 6AE

Bankers

Barclays Bank plc
34 Market Place, Dereham, Norfolk, NR19 2AS

Central Finance Board of the Methodist Church
9 Bonhill Street, London, EC2A 4PE

Trustees of Central Norfolk

The Trustees are appointed according to the constitution of the Methodist Church (see page 5).

The following Trustees have served during the period covered by this report:

Superintendent Minister: Revd Jacqueline Horton

Ministers: Revd Anne Richardson, Deacon Jen Woodfin,
Revd Rosemary Wakelin

Circuit Stewards: Pippa Cook, Aileen Fox, Jill Skinner, Geraldine Allen

Circuit Treasurer: Lewis Pearson

Circuit Meeting Secretary: Pippa Cook

Additional Trustees for the period 1st September 2022 – 31st August 2023

Trustee	Dates (if not full year)	Trustee	Dates (if not full year)	Trustee	Dates (if not full year)
John Hull		Wendy Hull		Ann Pope	
Samantha Parfitt		Ruth Southerland		Olwyn Brough	
Peter Gwatkin		Sylvia Meredith		Jacky Woor	
David Yarham		Hazel Yarham		Ann Morgan	
Roger Fulcher		Beryl Ewin		David Ewin	
Pat Hall		Michael Coleman		Pauline Baldry	
Heather Parle		Anne Richmond		Marion Perryman	
Joselyn Bunting		Tony Yaxley		Tony Hey	
Stephen Lynn		Veronica Little		Sheila Lynn	
Andrew Durrant		Fred Garner		Martin Neave	
Maggie Blundell		Diana Pengelley		Geraldine Allen	
Sally Martin		Avril Temple		Barbara Slattery	
Margaret Pomery		Helen Dye		Elizabeth Lodge	
Anne Pope		Malcolm Cook		Glyn Constantine	
Jo Trick		Sarah Rodgers		Elsie Warby	
David Davies	Resigned 31/8/23	Bryan Plumbly	Resigned 31/8/23	Jean Nield	Resigned 31/8/23
Ailsa Warburton		Joyce Gathercole			
Thelma Davey		Pat Hall			

REPORT OF THE TRUSTEES

The Trustees have pleasure in presenting their report for the year ended 31st August 2023 under the Charities Act 1993, together with the audited financial statements for the year.

We confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities Statement of Recommended Practice (SORP) 2005.

The Trust was registered on 12th February 2010 in accordance with the Charities Act 2011. Particulars of the charity's trustees and professional advisers are given on pages 3 and 4.

Structure, Governance and Management

The charity is operated under the regulations of the Methodist Church as stated in *The Constitutional Practice and Discipline of the Methodist Church* with advice from Officers of the Methodist Church.

Governing Body

The Trustees are the Governing Body of the Trust.

Recruitment of Trustees

The Charity Trustees are appointed to the roles identified on page 4, for a designated period, either by direct election at the Circuit Meeting for Circuit Office Holders, or by individual Church Councils who elect their representatives to the Circuit Meeting.

Organisational Management

The management of the Trust is the responsibility of the Trustees. It is conducted through the Circuit Leadership Team and Circuit meetings. Circuit Staff assist in the implementation of policies.

The day-to-day administration of the Circuit is the responsibility of the Superintendent Minister and the Circuit Stewards.

Aims, Objectives and Activities

The objectives of the Central Norfolk Circuit are those as set out for the Methodist Church of Great Britain in the Deed of Union 1932 and the 1976 Methodist Church Act.

The charitable objects are the purposes of the Methodist Church and these are the advancement of:

- (a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;
- (b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organization of the Methodist Church;
- (c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
- (d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

The Central Norfolk Methodist Circuit 14/15

Mission Statement

Aim:

Our mission is to live and share the good news of God's love in Jesus Christ

Objectives:

We are therefore committed to:

1. Connecting the Circuit as One:

- To Enrich Worship.
- To provide a joyful and relevant Christian presence in our communities.
- To respond to the Holy Spirit and to be open for change and hope for the future.
- To be effective in communication.

2. Working in partnership, wherever possible, with other churches, faith and community groups; and to support the Church's wider mission.

3. Support all our activities in prayer, by encouraging words and practical actions.

4. Nurturing mutual support and pastoral care, enhanced by Christian education and training for all ages.

5. Develop Circuit Teams that use peoples' gifts, skills and abilities that can be shared in these areas:

- Worship,
- Learning and Caring,
- Mission and Evangelism,
- Under 19s and
- Finance and Property.

To be reviewed as required.

Each church is urged to explore what this means for them, involving all members of the church community.

Achievements and Performance

The Central Norfolk Methodist Circuit has successfully continued its activities for another year. We have seen the closure of two of our small chapels but twenty-one churches continue with regular services, other activities and service in their respective communities. One of our larger churches, Holt Methodist Church, has an ongoing major building project for which funding applications are taking place. Once completed, the restored building will have an important place architecturally as well as in a Methodist trail of heritage sites. The potential for welcoming the community into the building will be greatly increased. The largest church in our Circuit, Swaffham Methodist Church, continues to develop its activities as well as continuing to engage with new people and with the local community.

The Circuit supports both large and small churches with the organisational support of a dedicated Administrator, the work of four members of staff, and the energy and time given by dozens of volunteers across a wide geographical area. The Staff Team is changing this year with the retirement of our Superintendent and also of the Deacon who has worked with her. A new Superintendent will be in place for the Autumn but the Deacon will not be replaced as we seek to cut costs for budgeting reasons.

The sale of two properties that are no longer needed has given us a welcome capital boost. Careful thought and planning is being given to the best use of this new money.

We have had two wider District services in two of our Circuit churches recently. A special service was held for our probationer Staff member who is shortly to be ordained, and an anniversary service celebrating the oldest Methodist Church in East Anglia (still open) also took place. The last named, Walsingham Methodist

Church, is opened regularly as a Heritage Methodist Church and is also visited each year by several school parties as part of their religious education programme.

Also relating to Heritage, the East Anglia Methodist Heritage Centre in the village of Wighton (near Walsingham) is having a second successful season as it celebrates, and promotes, the richness of over 200 years of Methodism in the East Anglia District.

Financial Review

The Trustees report a net loss of income of £69,913 (2022: £30,477) before net investment gains of £279,284 (2022: £452,412). The expenditure was largely in line with Budget as the running costs for the Circuit were underwritten by transfers from Reserves.

The Trustees continue to keep all financial policies under review.

Investment Policy

In accordance with the Trust documentation, the Trustees have the power to invest in such stocks, shares, investments and property as they consider appropriate. The Trustees have used this power to invest in the funds of the Central Finance Board of the Methodist Church. In common with many other investment funds, the valuation of the funds showed a modest increase over the year.

The Trustees continue to monitor the funds of the Circuit to enable clear and prudent policy decisions on expenditure.

Risk Assessment and Management

During the year under review, the Trustees have maintained oversight of the major risks to which the charity is exposed, resulting in risk management strategies being implemented.

Risks to which the organisation may be exposed are identified by the Trustees and kept under regular review.

Reserves

It is the policy of the charity to hold reserves in its unrestricted funds which have not yet been committed or designated for any particular purpose. The Trustees have set aside these reserves in order to protect the future operations of the charity from the effects of any unforeseen variations in its income as part of a policy of good financial practice.

Public Benefit

The Trustees have reviewed the activities of the past year in line with the Charity Commission guidance on public interest benefit.

The aims and objectives of the Central Norfolk Circuit are within those guidelines and are interpreted by the District as providing specific benefit to those who are members of the Methodist Church

Future Plans

In addition to an ongoing commitment to provide effective resources for the members and local churches, within the Central Norfolk Circuit, the Trustees are committed to:

- Ensure the appointment and deployment of ordained ministry throughout the Circuit.
- Provide support for those who have oversight of safeguarding procedures for children, young people and vulnerable adults.
- Develop partnerships with other churches.

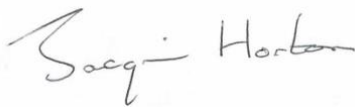
Auditors

A resolution proposing that Arden Kendall Limited be re-appointed as the independent external examiner of the charity will be put to the Circuit Meeting.

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		<i>Aileen Fox</i>
Full name(s)	Rev Jacqui Horton	Mrs Aileen Fox
Position (eg Secretary, Chair, etc)	Superintendent	Circuit Treasurer
Date	24 th June 2024	

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), and that they show a true and fair view of the state of the Central Norfolk Circuits affairs. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Central Norfolk Circuit will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time, the financial position of the Central Norfolk Circuit and enable them to ensure that the financial statements comply with the Charities Act 2011 and Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charity's auditors are unaware.
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Central Norfolk Methodist Circuit

(Charity Registration number: 1134271)

Financial Statements

For the year ended 31 August 2023

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

Notes	Unrestricted Funds					Total 2022-23 £	Total 2021-22 £
	General Fund £	Circuit Model Trust £	Designated Funds £	Restricted Funds £	Endowment Funds £		
Income							
1 Donations and legacies	1,122					1,122	2,300
2 Income from monetary investments	3,262	3,811		94	95	7,262	3,793
3 Income from investment properties	18,945					18,945	24,900
4 Assessments on Churches	178,985					178,985	200,683
5 Capital Receipts						-	-
6 Grants received	27,061					27,061	18,500
7 Other charitable income	1,256					1,256	14,157
8 Total income	230,631	3,811	-	94	95	234,631	264,333
Expenditure							
9 Grants and donations	1,475					1,475	6,000
10 Salaries and associated costs	190,899					190,899	181,239
11 Property maintenance	33,100					33,100	29,762
12 Connexional assessment & model trust levy		3,764				3,764	4,047
13 District Assessment & Levy	44,522					44,522	43,460
14 Depreciation						-	-
15 Office expenses	22,656					22,656	27,007
16 Other outgoings	7,763	357			8	8,128	3,295
17 Total charitable expenditure	300,415	4,121	-	-	8	304,544	294,810
18 Gains/(losses) on monetary investments		(5,066)				(5,066)	(7,996)
19 Gains/(losses) on investment properties	284,350					284,350	460,408
20 Net income/(expenditure)	214,566	(5,376)	-	94	87	209,371	421,935
21 Transfers between funds	90				(90)	-	-
22 Other gains/(losses)						-	371,281
23 Net movement in funds	214,656	(5,376)	-	94	(3)	209,371	793,216
24 Total funds brought forward	3,536,909	126,525	-	2,713	2,994	3,669,141	2,875,925
25 Total funds carried forward	3,751,565	121,149	-	2,807	2,991	3,878,512	3,669,141

Balance Sheet as at 31 August 2023

Notes	Unrestricted			Restricted Funds	Endowment Funds	Totals 2023	Totals 2022
	General Fund	Circuit Model Trusts	Designated Funds				
	£	£	£	£	£	£	£
Fixed Assets							
Circuit Manses & Equipment	9	2,826,516				2,826,516	2,116,505
Land & Investment properties	9 & 10	843,953				843,953	1,269,614
Investments			114,221			114,221	119,287
Total fixed assets		3,670,469	114,221	-	-	3,784,690	3,505,406
Current Assets							
Debtors		1,809	-	-	-	1,809	2,312
Loans to the Circuit		-	-	-	-	-	-
Investments with TMCP		-	11,049	-	3,000	14,049	14,661
Central Finance Board Deposits		79,131	-	2,807	-	81,938	146,868
Cash at Bank and in hand		942	-	-	-	942	5,109
Total current assets		81,882	11,049	2,807	3,000	98,738	168,950
Current liabilities							
Creditors (due in under 1 year)		786	4,121	-	9	4,916	5,215
Total current liabilities		786	4,121	-	9	4,916	5,215
Net current assets/liabilities		81,096	6,928	2,807	2,991	93,822	163,735
Total assets less current liabilities		3,751,565	121,149	-	2,807	3,878,512	3,669,141
Provisions for liabilities and charges	7	-	-	-	-	-	-
Net assets		3,751,565	121,149	-	2,807	3,878,512	3,669,141
Funds of the Circuit							
General Fund (Unrestricted)		3,751,565				3,751,565	3,536,909
Circuit Model Trust Fund (Unrestricted)			121,149			121,149	126,525
Designated Funds (Unrestricted)	12			-		-	-
Total Unrestricted Funds						3,872,714	3,663,434
Restricted Funds	12			2,807		2,807	2,713
Endowment Funds					2,991	2,991	2,994
Total Funds		3,751,565	121,149	-	2,807	3,878,512	3,669,141

Signed _____

Circuit Treasurer _____

Notes to the Accounts

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016.

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. There are no Endowment funds. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £1,000. The freehold property is shown in the accounts at revalued cost, of which the land component is deemed to be £20,000. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment Properties

Investment properties are held for the long-term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year-end are shown in the SOFA.

Debtors and Prepayments

Debtors relate principally to the prepayment of the September stipend in August, and premium of the insurance for September.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

4 Payment to Trustees

There were no payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting, this excludes stipends.

Trustee expenses

	2022/23	2021/22
Number of Trustees	8	11
Total amount	£10,140	£8,601

Expense payments primarily relate to reimbursement for travel and computing costs

5 Fees for examination or audit of the accounts

	2022/23 £	2021/22 £
Independent examiner's or auditors' fees for reporting on the accounts	120	120
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	714	570

6 Paid employees

Staff Costs paid during the year were:

	2022/23	2021/22
Gross wages, salaries and benefits in kind	£ 34,031	30,748
Employer's National Insurance costs	£ 2,229	2,068
Pension costs	£ 1,463	1,845
Total staff costs	£ 37,723	34,661

Average number of full-time equivalent employees in the year were:

	1	1
--	---	---

7 Capital Commitments and Contingent Liabilities

	2022/23	2021/22
Approved grants to Circuit churches and projects	0	0

8 For information only Money received and passed on to External Organisations

	2022/23	2021/22
	£	£
Balance brought forward from last year	0	0
Offerings/Gifts - received for External Organisations	0	0
Offerings/Gifts - passed to External Organisations	0	0
Balance carried forward	0	0

9 Tangible Fixed Assets

Cost or valuation

	Land £	Investment Properties £	Other buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	20,000	1,249,614	2,054,193	62,312		3,386,119
Additions						
Revaluations (+/-)		65,256	212,369	6,725		284,350
Disposals (-)						
Transfers * (+/-)		(490,917)	490,917			
Balance carried forward	20,000	823,953	2,757,479	69,037		3,670,469

Accumulated depreciation

Balance brought forward						
Depreciation charge for year (-)						
Revaluations (+/-)						
Disposals (-)						
Transfers* (+/-)						
Balance carried forward						

Net book value

Brought forward	20,000	1,249,614	2,054,193	62,312		3,386,119
Carried forward	20,000	823,953	2,757,479	69,037		3,670,469

10 Investment assets

The circuit has two Investment properties, 3 Roses Court Wells and 12 Cromwell Close, Watton all with current siting tenants.

During the year 8 St Andrews Close, Holt was reclassified as a circuit manse.

The circuit has no common investment fund holdings

11 Loans

The Circuit has not provided any loans to the circuit during the year.

12 Analysis of designated and restricted funds						2022/23
Restricted Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance	Purpose of the fund
Rocklands MC Fund	2,713	94			2,807	For upkeep of land of former Rocklands MC
Restricted Totals	2,713	94			2,807	

****Comparative analysis of restricted funds 2021-2022

Restricted Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance	Purpose of the fund
Rocklands MC Fund	2,701	12			2,713	For upkeep of land of former Rocklands MC
Restricted Totals	2,701	12			2,713	
Bertha Cork Trust	16,284	59		(16,343)	Nil	For general purposes eg. Discretionary grants etc.,
Designated Totals	16,284	59		(16,343)	Nil	

13 Analysis of Endowment funds

2022/23

Endowment Name	Rocklands Methodist Church (MC)
How the capital is invested	TMCP Trustees' Interest Fund
The current value of the capital	£3,000.00
Annual Income	£ 95.19
TCMP admin charge	(£8.55)
Transfer to CFB A/c	(£90.07)
What the income was used for	Upkeep of Rocklands graveyard

The reasons for the transfers between funds were as follows: Transfers for application of interest to specified purposes, also payments of approved grants to individuals or churches as provided for in terms of bequest, trust deeds etc.

CENTRAL NORFOLK METHODIST CIRCUIT

England & Wales - Charity number 1134271

Accounts

**THE METHODIST CHURCH
CENTRAL NORFOLK CIRCUIT.**

Registered Charity No 1134271

**Trustees Annual Report and Financial Statements
for the year ended 31st August 2022.**

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Chartered Certified Accountants
20 High Street, Watton, Norfolk IP25 6AE

Bankers

Barclays Bank plc
34 Market Place, Dereham, Norfolk, NR19 2AS

Trustees of Central Norfolk

The Trustees are appointed according to the constitution of the Methodist Church (see page 5).

The following Trustees have served during the period covered by this report:

Superintendent Minister: Revd Jacqueline Horton

Ministers: Revd Cliff Shanganya, Revd Anne Richardson, Deacon Jen Woodfin
Revd Rosemary Wakelin

Circuit Stewards: Pippa Cook, Aileen Fox, John Hull, Jill Skinner, Geraldine Allen

Circuit Treasurer: Lewis Pearson

Circuit Meeting Secretary: Mandy Etherington

Additional Trustees for the period 1st September 2021 – 31st August 2022

Church Steward	Dates (if not full year)	Treasurer	Dates (if not full year)	Representative	Dates (if not full year)
Ian Spooner	Left Aug 22	Wendy Hull		Ann Pope	
Samantha Parfitt		Ruth Southerland		Olwyn Brough	
Peter Gwatkin		Sylvia Meredith		Jacky Wool	
David Yarham		Hazel Yarham		Ann Morgan	
Roger Fulcher		Beryl Ewin		David Ewin	
Pat Hall		Peter Saunders	Left Aug 22	Pauline Baldry	
Heather Parle		Anne Richmond			
Joselyn Bunting		Graham Holdsworth		Tony Hey	
Stephen Lynn		Veronica Little		Sheila Lynn	
Andrew Durrant		Fred Garner		Mandy Etherington	Left Aug 22
Maggie Blundell		Diana Pengelley		Geraldine Allen	
Sally Martin		Avril Temple		Freda Banyard	Left Aug 22
Margaret Pomery		Helen Dye		Ann Silvey	
Bert Etherington	Left Aug 22	Malcolm Cook		Glyn Constantine	
Jo Trick		Sarah Rodgers		Vera Dye	
David Davies		Bryan Plumbly		Jean Nield	
Ailsa Warburton		Joyce Gathercole		Elizabeth Lodge	
Thelma Davey		Pat Hall		Barbara Slattery	
Elsie Warby		Sadie Spalding	Left Aug 22	Martin Neave	
Cynthia Howlett		Anna Hall	Left Nov 22	Marion Perryman	
Anne Pope		Michael Coleman		Tony Yaxley	
Cliff Shanganya	Left Aug 22				

REPORT OF THE TRUSTEES

The Trustees have pleasure in presenting their report for the year ended 31st August 2022 under the Charities Act 1993, together with the audited financial statements for the year. We confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities Statement of Recommended Practice (SORP) 2005.

The Trust was registered on 12th February 2010 in accordance with the Charities Act 2011. Particulars of the charity's trustees and professional advisers are given on pages 3 and 4.

Structure, Governance and Management

The charity is operated under the regulations of the Methodist Church as stated in *The Constitutional Practice and Discipline of the Methodist Church* with advice from Officers of the Methodist Church.

Governing Body

The Trustees are the Governing Body of the Trust.

Recruitment of Trustees

The Charity Trustees are appointed to the roles identified on page 4, for a designated period, either by direct election at the Circuit Meeting for Circuit Office Holders, or by individual Church Councils who elect their representatives to the Circuit Meeting.

Organisational Management

The management of the Trust is the responsibility of the Trustees. It is conducted through the Circuit Leadership Team and Circuit meetings. Circuit Staff assist in the implementation of policies.

The day to day administration of the Circuit is the responsibility of the Superintendent Minister and the Circuit Stewards.

Aims, Objectives and Activities

The objectives of the Central Norfolk Circuit are those as set out for the Methodist Church of Great Britain in the Deed of Union 1932 and the 1976 Methodist Church Act.

The charitable objects are the purposes of the Methodist Church and these are the advancement of:

- (a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;
- (b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organization of the Methodist Church;
- (c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
- (d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

The Central Norfolk Methodist Circuit 14/15

Mission Statement

Aim:

Our mission is to live and share the good news of God's love in Jesus Christ

Objectives:

We are therefore committed to:

1. Connecting the Circuit as One:

- To Enrich Worship.
- To provide a joyful and relevant Christian presence in our communities.
- To respond to the Holy Spirit and to be open for change and hope for the future.
- To be effective in communication.

2. Working in partnership, wherever possible, with other churches, faith and community groups; and to support the Church's wider mission.

3. Support all our activities in prayer, by encouraging words and practical actions.

4. Nurturing mutual support and pastoral care, enhanced by Christian education and training for all ages.

5. Develop Circuit Teams that use peoples' gifts, skills and abilities that can be shared in these areas:

- Worship,
- Learning and Caring,
- Mission and Evangelism,
- Under 19's and
- Finance and Property.

To be reviewed as required.

Each church is urged to explore what this means for them, involving all members of the church community.
(Updated March 2013).

Achievements and Performance

We have continued our activities as a grouping of Methodist churches in central Norfolk. One or two churches have closed, or are closing, but we also have some exciting new projects of which the most recent is the hosting of a new East Anglian Methodist Heritage Centre in the small village of Wighton.

We have had a full complement of staff this year although we have had to cope with two Sabbaticals of Staff members. We have also had the privilege of welcoming a new probationer minister into the Staff Team and a new Administrator who is the heartbeat of communication at the centre of the Circuit.

Financially, we continue to draw on our capital reserves but this is inevitable as churches close and as costs go up. Next year we will be downsizing with the loss of one member of staff and this will put us on a better financial footing.

All in all, it has been a good year and we look forward to the next one.

Financial Review

The Trustees report a net loss of income of £30,477

The Trustees continue to keep all financial policies under review.

Investment Policy

In accordance with the Trust documentation, the Trustees have the power to invest in such stocks, shares, investments and property as they consider appropriate. The Trustees have used this power to invest in the funds of the Central Finance Board of the Methodist Church. In common with many other investment funds, the valuation of the funds showed a modest increase over the year.

The Trustees continue to monitor the funds of the Circuit to enable clear and prudent policy decisions on expenditure.

Risk Assessment and Management

During the year under review, the Trustees have maintained oversight of the major risks to which the charity is exposed, resulting in risk management strategies being implemented.

Risks to which the organisation may be exposed are identified by the Trustees and kept under regular review.

Reserves

It is the policy of the charity to hold reserves in its unrestricted funds which have not yet been committed or designated for any particular purpose. The Trustees have set aside these reserves in order to protect the future operations of the charity from the effects of any unforeseen variations in its income as part of a policy of good financial practice.

Public Benefit

The Trustees have reviewed the activities of the past year in line with the Charity Commission guidance on public interest benefit.

The aims and objectives of the Central Norfolk Circuit are within those guidelines and are interpreted by the District as providing specific benefit to those who are members of the Methodist Church

Future Plans

In addition to an ongoing commitment to provide effective resources for the members, local churches and within the Central Norfolk Circuit, the Trustees are committed to:

- Ensure the appointment and deployment of ordained ministry throughout the Circuit.
- Provide support for those who have oversight of safeguarding procedures for children, young people and vulnerable adults.
- Develop partnerships with other churches.

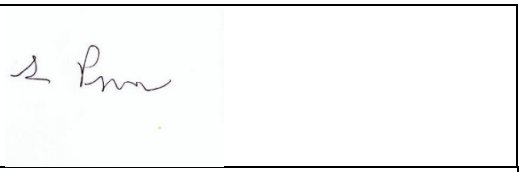
Auditors

A resolution proposing that Arden Kendall Limited be re-appointed as the independent external examiner of the charity will be put to the Circuit Meeting.

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Aileen Fox</i>	
Full name(s)	Mrs Aileen Fox	Mr Lewis Pearson
Position (eg Secretary, Chair, etc)	Senior Circuit Steward	Circuit Treasurer
Date	15 th June 2022	

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), and that they show a true and fair view of the state of the Central Norfolk Circuits affairs. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Central Norfolk Circuit will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time, the financial position of the Central Norfolk Circuit and enable them to ensure that the financial statements comply with the Charities Act 2011 and Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charity's auditors are unaware.
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Central Norfolk Methodist Circuit

(Charity Registration number: 1134271)

Financial Statements

For the year ended 31 August 2022

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

Unrestricted Funds

Notes	General Fund £	Circuit Model Trust £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2021-22 £	Total 2020-21 £
Income							
1 Donations and legacies	2,300					2,300	3,996
2 Income from monetary investments	569	3,138	59	12	15	3,793	2,824
3 Income from investment properties	24,900					24,900	27,900
4 Assessments on Churches	200,683					200,683	164,533
5 Capital Receipts						-	-
6 Grants received	18,500					18,500	18,500
7 Other charitable income	14,157					14,157	3,970
8 Total income	261,109	3,138	59	12	15	264,333	221,723
Expenditure							
9 Grants and donations	6,000					6,000	36,369
10 Salaries and associated costs	181,239					181,239	169,062
11 Property maintenance	29,762					29,762	22,719
12 Connexional assessment & model trust levy		4,047				4,047	4,536
13 District Assessment & Levy	43,460					43,460	44,493
14 Depreciation						-	-
15 Office expenses	27,007					27,007	24,827
16 Other outgoings	2,913	373			9	3,295	6,287
17 Total charitable expenditure	290,381	4,420	-	-	9	294,810	308,293
18 Gains/(losses) on monetary investments		(7,996)				(7,996)	19,257
19 Gains/(losses) on investment properties	460,408					460,408	54,397
20 Net income/(expenditure)	431,136	(9,278)	59	12	6	421,935	(12,916)
21 Transfers between funds	16,520		(16,343)		(177)	-	-
22 Other gains/(losses)	371,281					371,281	(403,274)
23 Net movement in funds	818,937	(9,278)	(16,284)	12	(171)	793,216	(416,190)
24 Total funds brought forward	2,717,972	135,803	16,284	2,701	3,165	2,875,925	3,292,115
25 Total funds carried forward	3,536,909	126,525	-	2,713	2,994	3,669,141	2,875,925

Balance Sheet as at 31 August 2022

Notes	Unrestricted			Restricted Funds	Endowment Funds	Totals 2022	Totals 2021
	General Fund	Circuit Model Trusts	Designated Funds				
	£	£	£	£	£	£	£
Fixed Assets							
Circuit Manses & Equipment	9	2,116,505				2,116,505	1,887,630
Land & Investment properties	9 & 10	1,269,614				1,269,614	666,800
Investments			119,287			119,287	127,283
Total fixed assets		3,386,119	119,287	-	-	3,505,406	2,681,713
Current Assets							
Debtors		2,312	-	-	-	2,312	584
Loans to the Circuit		-	-	-	-	-	-
Investments with TMCP		-	11,658	-	3,003	14,661	32,963
Central Finance Board Deposits		144,155	-	2,713	-	146,868	175,469
Cash at Bank and in hand		5,109	-	-	-	5,109	14,479
Total current assets		151,576	11,658	2,713	3,003	168,950	223,495
Current liabilities							
Creditors (due in under 1 year)		786	4,420	-	9	5,215	29,283
Total current liabilities		786	4,420	-	9	5,215	29,283
Net current assets/liabilities		150,790	7,238	-	2,713	2,994	194,212
Total assets less current liabilities		3,536,909	126,525	-	2,713	2,994	2,875,925
Provisions for liabilities and charges	7	-	-	-	-	-	-
Net assets		3,536,909	126,525	-	2,713	2,994	2,875,925
Funds of the Circuit							
General Fund (Unrestricted)		3,536,909				3,536,909	2,717,972
Circuit Model Trust Fund (Unrestricted)			126,525			126,525	135,803
Designated Funds (Unrestricted)	12			-		-	16,284
Total Unrestricted Funds						3,663,434	2,870,059
Restricted Funds	12			2,713		2,713	2,701
Endowment Funds					2,994	2,994	3,165
Total Funds		3,536,909	126,525	-	2,713	2,994	2,875,925

Signed

Circuit Treasurer

Notes to the Accounts

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016.

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. There are no Endowment funds. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £1,000. The freehold property is shown in the accounts at revalued cost, of which the land component is deemed to be £20,000. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment Properties

Investment properties are held for the long-term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year-end are shown in the SOFA.

Debtors and Prepayments

Debtors relate principally to the prepayment of the September stipend in August, and premium of the insurance for September.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

4 Payment to Trustees

There were no payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting, this excludes stipends.

Trustee expenses

	2021/22	2020/21
Number of Trustees	11	11
Total amount	£8,601	£6,108

Expense payments primarily relate to reimbursement for travel and computing costs

5 Fees for examination or audit of the accounts

	2021/22	2020/21
	£	£
Independent examiner's or auditors' fees for reporting on the accounts	120	120
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	570	666

6 Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind

	2021/22	2020/21
£		
	30,748	22,738
£	2,068	992
£	1,845	1,364
£	34,661	25,094

Employer's National Insurance costs

Pension costs

Total staff costs

Average number of full-time equivalent employees in the year were:

	1	1
--	---	---

7 Capital Commitments and Contingent Liabilities

Approved grants to Circuit churches and projects

2021/22	2020/21
0	0

8 For information only Money received and passed on to External Organisations

	2021/22	2020/21
	£	£
Balance brought forward from last year	0	0
Offerings/Gifts - received for External Organisations	0	0
Offerings/Gifts - passed to External Organisations	0	0
Balance carried forward	0	0

9 Tangible Fixed Assets

Cost or valuation

	Land £	Investment Properties £	Other buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	20,000	646,800	1,831,222	56,408		2,554,430
Additions			371,281			371,281
Revaluations (+/-)		184,300	270,204	5,904		460,408
Disposals (-)						
Transfers * (+/-)		418,514	(418,514)			
Balance carried forward	20,000	1,249,614	2,054,193	62,312		3,386,119

Accumulated depreciation

Balance brought forward						
Depreciation charge for year (-)						
Revaluations (+/-)						
Disposals (-)						
Transfers* (+/-)						
Balance carried forward						

Net book value

Brought forward	20,000	646,800	1,831,222	56,408		2,554,430
Carried forward	20,000	1,249,614	2,054,193	62,312		3,386,119

10 Investment assets

The circuit has three Investment properties, 3 Roses Court Wells; 12 Cromwell Close, Watton; and 8 St. Andrews Close, Holt all with current sitting tenants.

The circuit has no common investment fund holdings

11 Loans

The Circuit has not provided any loans to the circuit during the year.

12 Analysis of designated and restricted funds						2021/22
Restricted Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance	Purpose of the fund
Rocklands MC Fund	2,701	12			2,713	For upkeep of land of former Rocklands MC
Restricted Totals	2,701	12			2,713	
Bertha Cork Trust	16,284	59		(16,343)	Nil	For general purposes eg. Discretionary grants etc.
Designated Totals	16,284	59		(16,343)	Nil	

****Comparative analysis of restricted funds 2020-2021

Restricted Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance	Purpose of the fund
Ivy Barnard Trust	36,134	240	(32,168)	(4,375)	Nil	Capital investment; interest to Ivy Barnard Fund
Ivy Barnard Fund	850	170		(1,020)	Nil	Restricted Grant use as specified in trust deed
Rocklands MC Fund	2,698	3			2,701	For upkeep of land of former Rocklands MC
Restricted Totals	39,682	413	(32,168)		2,701	
Bertha Cork Trust	14,801	1,530	(47)		16,284	For general purposes eg. Discretionary grants etc.,
Designated Totals	14,801	1,530	(47)		16,284	

13 Analysis of Endowment funds

2021/22

Endowment Name	Rocklands Methodist Church (MC)
How the capital is invested	TMCP Trustees' Interest Fund
The current value of the capital	£3,003.43
Annual Income	£ 14.87
What the income was used for	Upkeep of Rocklands graveyard
TOTAL value of all Endowments	£3,003.43
TOTAL Annual Income	£ 14.87

The reasons for the transfers between funds were as follows: Transfers for application of interest to specified purposes, also payments of approved grants to individuals or churches as provided for in terms of bequest, trust deeds etc.



Section A Independent Examiner's Report

Report to the trustees	The Central Norfolk Methodist Circuit		
On accounts for the year ended	31 August 2022	Charity no (if any)	1134271
	Set out on pages 1 to 8		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: **Date:**

Name:

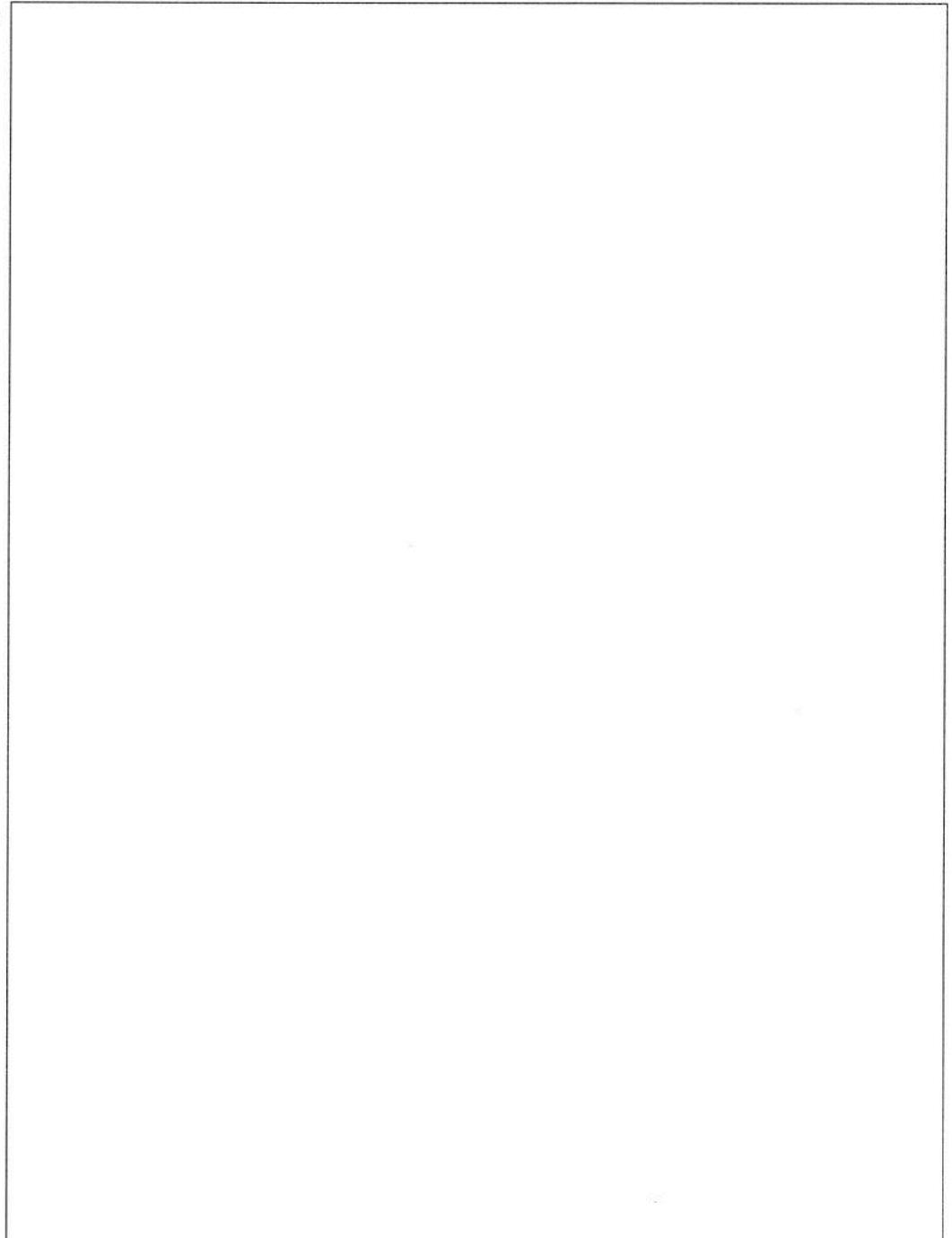
Relevant professional qualification(s) or body (if any):

Address:

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



CENTRAL NORFOLK METHODIST CIRCUIT

England & Wales - Charity number 1134271

Accounts

**THE METHODIST CHURCH
CENTRAL NORFOLK CIRCUIT.**
Registered Charity No 1134271

**Trustees Annual Report and Financial Statements
for the year ended 31st August 2021.**

CONTENTS

Title Page and Name of the Charity	1
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Legal and Administrative Details of Charity	3-4
The Report of the Trustees	5-8
Statement of Trustees' Responsibilities	9

LEGAL AND ADMINISTRATIVE DETAILS

Trust Address

5 Cromwell Close, Swaffham. PE37 7TT.

Auditors Independent External Examiner

Arden Kendall Limited
Chartered Certified Accountants
20 High Street, Watton, Norfolk IP25 6AE

Bankers

Barclays Bank plc
34 Market Place, Dereham, Norfolk, NR19 2AS

Trustees of Central Norfolk

The Trustees are appointed according to the constitution of the Methodist Church (see page 5).

The following Trustees have served during the period covered by this report:

Superintendent Minister: Revd Jacqueline Horton

Ministers: Revd Cliff Shanganya, Revd Anne Richardson, Deacon Jen Woodfin
Revd Rosemary Wakelin, Revd Barbara Winner (until March 2021)

Circuit Stewards: Pippa Cook, Aileen Fox, John Hull, Jill Skinner, Geraldine Allen

Circuit Treasurer: Lewis Pearson

Circuit Meeting Secretary: Mandy Etherington

Additional Trustees for the period 1st September 2020 – 31st August 2021

Church Steward	Dates (if not full year)	Treasurer	Dates (if not full year)	Representative	Dates (if not full year)
Ian Spooner		Wendy Hull		Ann Pope	
Samantha Parfitt		Ruth Southerland		Olwyn Brough	
Peter Gwatkin		Sylvia Meredith		Jacky Woor	
David Yarham		Hazel Yarham		Ann Morgan	
Roger Fulcher		Beryl Ewin		David Ewin	
Pat Hall		Peter Saunders		Pauline Baldry	
Heather Parle		Anne Richmond		Eileen Kittell	
Joselyn Bunting		Graham Holdsworth		Tony Hey	
Stephen Lynn		Veronica Little		Sheila Lynn	
Andrew Durrant		Fred Garner		Malcolm Hunt	Until 12/10/2020
Maggie Blundell		Diana Pengelley		Geraldine Allen	
Sally Martin		Avril Temple		Freda Banyard	
Margaret Pomery		Helen Dye		Ann Silvey	
Bert Etherington		Malcolm Cook		Glyn Constantine	From 1/3/2021
Jo Trick		Sarah Rodgers		Vera Dye	
Derek Lee		Bryan Plumbly		Jean Nield	
Ailsa Warburton		Joyce Gathercole		Elizabeth Lodge	
Thelma Davey		Paul Nettleship	Until 31/7/2021	Barbara Slattery	
Elsie Warby		Sadie Spalding		Martin Neave	
Cynthia Howlett		Anna Hall	From 2/10/2020	Marion Perryman	
Judith Semmons	Until July 2021	Michael Coleman		Tony Yaxley	
Elizabeth Jolly	Until 25/12/2020				

REPORT OF THE TRUSTEES

The Trustees have pleasure in presenting their report for the year ended 31st August 2021 under the Charities Act 1993, together with the audited financial statements for the year.

We confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities Statement of Recommended Practice (SORP) 2005.

The Trust was registered on 12th February 2010 in accordance with the Charities Act 2011. Particulars of the charity's trustees and professional advisers are given on pages 3 and 4.

Structure, Governance and Management

The charity is operated under the regulations of the Methodist Church as stated in *The Constitutional Practice and Discipline of the Methodist Church* with advice from Officers of the Methodist Church.

Governing Body

The Trustees are the Governing Body of the Trust.

Recruitment of Trustees

The Charity Trustees are appointed to the roles identified on page 4, for a designated period, either by direct election at the Circuit Meeting for Circuit Office Holders, or by individual Church Councils who elect their representatives to the Circuit Meeting.

Organisational Management

The management of the Trust is the responsibility of the Trustees. It is conducted through the Circuit Leadership Team and Circuit meetings. Circuit Staff assist in the implementation of policies.

The day to day administration of the Circuit is the responsibility of the Superintendent Minister and the Circuit Stewards.

Aims, Objectives and Activities

The objectives of the Central Norfolk Circuit are those as set out for the Methodist Church of Great Britain in the Deed of Union 1932 and the 1976 Methodist Church Act.

The charitable objects are the purposes of the Methodist Church and these are the advancement of:

- (a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;
- (b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organization of the Methodist Church;
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- (d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

The Central Norfolk Methodist Circuit 14/15

Mission Statement

Aim:

Our mission is to live and share the good news of God's love in Jesus Christ

Objectives:

We are therefore committed to:

1. Connecting the Circuit as One:

- To Enrich Worship.
- To provide a joyful and relevant Christian presence in our communities.
- To respond to the Holy Spirit and to be open for change and hope for the future.
- To be effective in communication.

2. Working in partnership, wherever possible, with other churches, faith and community groups; and to support the Church's wider mission.

3. Support all our activities in prayer, by encouraging words and practical actions.

4. Nurturing mutual support and pastoral care, enhanced by Christian education and training for all ages.

5. Develop Circuit Teams that use peoples' gifts, skills and abilities that can be shared in these areas:

- Worship,
- Learning and Caring,
- Mission and Evangelism,
- Under 19's and
- Finance and Property.

To be reviewed as required.

Each church is urged to explore what this means for them, involving all members of the church community.
(Updated March 2013).

Achievements and Performance

Many of the churches within the Central Norfolk Circuit had reopened by September 2020, adhering to all Government guidelines. Strict social distancing was observed, and some churches introduced a 'booking' system to ensure church buildings were not overcrowded. Track and trace forms were completed, masks worn, windows and door left open for ventilation and sanitiser was provided throughout.

Some churches, however, remained closed or changed worship patterns and met less frequently. Further closures then took place during the lockdowns of November 2020 and January to March 2021. Many of the initiatives the Circuit introduced at the start of the pandemic therefore continued, and other new initiatives were added;

- Production of the 'Worship at Home' sheet, for Circuit members to use for weekly worship in their own homes, continued and, by 31st August 2021, 76 editions had been produced. Members were encouraged to use the sheet to worship at a specific time in order to continue to feel part of the church community. It continued to be distributed within the Circuit, by post, by hand, or via email. A rota for writing the reflection for the Worship Sheet was added to the quarterly Preaching Plan.

- In November 2020, the Circuit started using Zoom for regular Sunday services. Whilst there had been a few 'special' services held via Zoom, and The Pilgrim Church at Walsingham had been using it for fortnightly services, up to this point it had not been widely used as for worship across the Circuit. However, during lockdown in November, worship took place via Zoom at 11.15 am and 6 pm each Sunday. This then continued throughout the lockdown in early 2021. The services were attended by a large number of people from all churches within the Circuit.
- 'Tuesday at 7' was a new initiative which started in January 2021. There was a weekly meeting via Zoom, and each week had different theme;
 - 1st Tuesday – Quiz night
 - 2nd Tuesday - 'Share': (A favourite Poem for example)
 - 3rd Tuesday: 'Coffee and Meet' (A member of Circuit staff)
 - 4th Tuesday: 'Introduction to' (Mark's Gospel, for example)
 - 5th Tuesday: Something Different!
- Also via Zoom, there was a short time of prayer from 8.45 – 9 am on Monday, Tuesday & Thursday mornings using a mixture of the Methodist Worship Book, the Methodist Prayer Handbook and open prayer. There was also the opportunity to participate in prayer via 'Prayer Wheels', involving each participant receiving, and making, one telephone call to pass on the prayer topics of the day.
- Pastoral care continued under the guidance of the Circuit staff, through regular phone calls, letters and emails. Some churches also organised volunteers to shop etc for other, more vulnerable, members of the community.
- 'Thought for the Day' continued on the Circuit Facebook page. There was also an Advent calendar during December 2020, and in January 2021, a New Year Challenge posted each day during and '60 at 6' - candle-lighting at 6 pm each day for 60 seconds to enable prayer for particular people and situations.
- The Circuit Website continued to provide information, news and publications, worship resources, photographs. Over 250 photographs were sent in from around the Circuit for the 'virtual' Open Gardens event which took place throughout the Summer.
- In October 2020, the Circuit meeting took place via Zoom. Although attendance was slightly down on previous 'actual' meetings, it was an opportunity to catch up on decisions regarding Circuit business, finances and property. Further Zoom Circuit meetings were held in March and June 2021.
- In the Autumn of 2020, a new Circuit project was created at a closed chapel in Great Cressingham. The Hive is a 'new place for new people' - a centre for creativity, spirituality and well-being, connecting with people in today's world. The project was launched on 19th December with an outdoor Son et Lumiere called The Christmas Story. It continues to hold a seasonal series of events and attracts people from the local community along with other members of the Circuit.
- As part of the Rural Replanting Project, a community garden was created at Blakeney Methodist Church and Walsingham began to gradually reopen to visitors, pilgrims and for occasional services.

Financial Review

The Trustees report a net loss of income of £86,570

The Trustees continue to keep all financial policies under review.

Investment Policy

In accordance with the Trust documentation, the Trustees have the power to invest in such stocks, shares, investments and property as they consider appropriate. The Trustees have used this power to invest in the funds of the Central Finance Board of the Methodist Church. In common with many other investment funds, the valuation of the funds showed a modest increase over the year.

The Trustees continue to monitor the funds of the Circuit to enable clear and prudent policy decisions on expenditure.

Risk Assessment and Management

During the year under review, the Trustees have maintained oversight of the major risks to which the charity is exposed, resulting in risk management strategies being implemented.

Risks to which the organisation may be exposed are identified by the Trustees and kept under regular review.

Reserves

It is the policy of the charity to hold reserves in its unrestricted funds which have not yet been committed or designated for any particular purpose. The Trustees have set aside these reserves in order to protect the future operations of the charity from the effects of any unforeseen variations in its income as part of a policy of good financial practice.

Public Benefit

The Trustees have reviewed the activities of the past year in line with the Charity Commission guidance on public interest benefit.

The aims and objectives of the Central Norfolk Circuit are within those guidelines and are interpreted by the District as providing specific benefit to those who are members of the Methodist Church

Future Plans

In addition to an ongoing commitment to provide effective resources for the members, local churches and within the Central Norfolk Circuit, the Trustees are committed to:

- Ensure the appointment and deployment of ordained ministry throughout the Circuit.
- Provide support for those who have oversight of safeguarding procedures for children, young people and vulnerable adults.
- Develop partnerships with other churches.

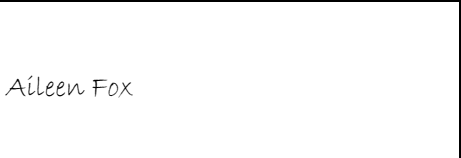
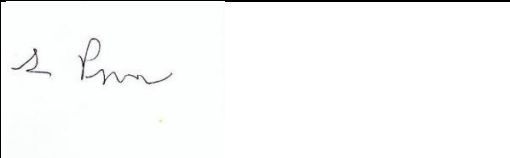
Auditors

A resolution proposing that Arden Kendall Limited be re-appointed as the independent external examiner of the charity will be put to the Circuit Meeting.

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	 Aileen Fox	
Full name(s)	Mrs Aileen Fox	Mr Lewis Pearson
Position (eg Secretary, Chair, etc)	Senior Circuit Steward	Circuit Treasurer
Date	7 th June 2022	

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), and that they show a true and fair view of the state of the Central Norfolk Circuits affairs. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Central Norfolk Circuit will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time, the financial position of the Central Norfolk Circuit and enable them to ensure that the financial statements comply with the Charities Act 2011 and Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charity's auditors are unaware.
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Central Norfolk Methodist Circuit

**On accounts for the year
ended**

31 August 2021

**Charity no
(if any)**

1134271

Set out on pages

1 to 7

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2021.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

R. Kendall

Date:

12/1/2022

Name:

Robert Kendall

**Relevant professional
qualification(s) or body
(if any):**

FCCA

Address:

38 High Street

Watton

Norfolk, IP25 6AE

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

The Central Norfolk Methodist Circuit

(Charity Registration number: 1134271)

Financial Statements

For the year ended 31 August 2021

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

Notes	Unrestricted Funds					Total 2020-21 £	Total 2019-20 £
	General	Circuit	Designated	Restricted	Endowment		
	Fund	Model Trust	Funds	Funds	Funds		
	£	£	£	£	£		
Income							
1	Donations and legacies	3,996					729
2	Income from monetary investments	268	2,078	55	413	10	5,474
3	Income from investment properties	27,900					18,900
4	Assessments on Churches	164,533					172,345
5	Capital Receipts						-
6	Grants received	18,500					18,500
7	Other charitable income	1,495		1,475	1,000		2,183
8	Total income	216,692	2,078	1,530	1,413	10	218,131
Expenditure							
9	Grants and donations	4,369			32,000		69,696
10	Salaries and associated costs	169,062					178,213
11	Property maintenance	22,719					33,612
12	Connexional assessment & model trust levy		4,536				5,289
13	District Assessment & Levy	44,493					42,503
14	Depreciation						-
15	Office expenses	24,827					18,430
16	Other outgoings	5,658	401	47	168	13	6,654
17	Total charitable expenditure	271,128	4,937	47	32,168	13	354,397
18	Gains/(losses) on monetary investments		19,741		(484)		(1,597)
19	Gains/(losses) on investment properties	54,397					205,246
20	Net income/(expenditure)	(39)	16,882	1,483	(31,239)	(3)	67,383
21	Transfers between funds	5,742			(5,742)		-
22	Other gains/(losses)	(403,274)					787,510
23	Net movement in funds	(397,571)	16,882	1,483	(36,981)	(3)	854,893
24	Total funds brought forward	3,115,543	118,921	14,801	39,682	3,168	2,437,222
25	Total funds carried forward	2,717,972	135,803	16,284	2,701	3,165	3,292,115

Balance Sheet as at 31 August 2021

Notes	Unrestricted			Restricted Funds	Endowment Funds	Totals 2021	Totals 2020
	General Fund	Circuit Model Trusts	Designated Funds				
	£	£	£	£	£	£	£

Fixed Assets

Circuit Manses & Equipment	9	1,887,630				1,887,630	2,252,279
Land & Investment properties	9 & 10	666,800				666,800	651,028
Investments			127,283			127,283	143,747
Total fixed assets		2,554,430	127,283	-	-	2,681,713	3,047,054

Current Assets

Debtors		584	-	-	-	584	259
Loans to the Circuit		-	-	-	-	-	5,007
Investments with TMCP		-	13,458	16,331	-	3,174	67,713
Central Finance Board Deposits		172,768	-	-	2,701	-	202,622
Cash at Bank and in hand		14,479	-	-	-	-	9,365
Total current assets		187,831	13,458	16,331	2,701	3,174	284,966

Current liabilities

Creditors (due in under 1 year)		24,289	4,938	47	-	9	29,283	39,905
Total current liabilities		24,289	4,938	47	-	9	29,283	39,905
Net current assets/liabilities		163,542	8,520	16,284	2,701	3,165	194,212	245,061

Total assets less current liabilities

		2,717,972	135,803	16,284	2,701	3,165	2,875,925	3,292,115
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Provisions for liabilities and charges	7	-	-	-	-	-	-	-
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Net assets		2,717,972	135,803	16,284	2,701	3,165	2,875,925	3,292,115
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Funds of the Circuit

General Fund (Unrestricted)		2,717,972					2,717,972	3,115,543
Circuit Model Trust Fund (Unrestricted)			135,803				135,803	118,921
Designated Funds (Unrestricted)	12			16,284			16,284	14,801
Total Unrestricted Funds							2,870,059	3,249,265
Restricted Funds	12				2,701		2,701	39,682
Endowment Funds						3,165	3,165	3,168
Total Funds		2,717,972	135,803	16,284	2,701	3,165	2,875,925	3,292,115

Signed

Circuit Treasurer

Notes to the Accounts

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016.

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. There are no Endowment funds. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £1,000. The freehold property is shown in the accounts at revalued cost, of which the land component is deemed to be £20,000. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment Properties

Investment properties are held for the long-term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year-end are shown in the SOFA.

Debtors and Prepayments

Debtors relate principally to the prepayment of the September stipend in August, and premium of the insurance for September.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

4 Payment to Trustees

There were no payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting, this excludes stipends.

Trustee expenses

	2020/21	2019/20
Number of Trustees	11	11
Total amount	£6,108	£2,741

Expense payments primarily relate to reimbursement for travel and computing costs

5 Fees for examination or audit of the accounts

	2020/21 £	2019/20 £
Independent examiner's or auditors' fees for reporting on the accounts	120	120
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	666	414

6 Paid employees

Staff Costs paid during the year were:

	2020/21	2019/20
Gross wages, salaries and benefits in kind	£ 22,738	23,790
Employer's National Insurance costs	£ 992	0
Pension costs	£ 1,364	1,427
Total staff costs	£ 25,094	25,217
Average number of full-time equivalent employees in the year were:	1	1.3

7 Capital Commitments and Contingent Liabilities

	2020/21	2019/20
Approved grants to Circuit churches and projects	0	0

8 For information only Money received and passed on to External Organisations

	2020/21 £	2019/20 £
Balance brought forward from last year	0	0
Offerings/Gifts - received for External Organisations	0	0
Offerings/Gifts - passed to External Organisations	0	0
Balance carried forward	0	0

9 Tangible Fixed Assets

Cost or valuation

	Land £	Investment Properties £	Other buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	20,000	631,028	2,185,063	67,216		2,903,307
Additions						
Revaluations (+/-)		15,772	35,283	3,342		54,397
Disposals (-)			(389,124)	(14,150)		(403,274)
Transfers * (+/-)						
Balance carried forward	20,000	646,800	1,831,222	56,408		2,945,711

Accumulated depreciation

Balance brought forward						
Depreciation charge for year (-)						
Revaluations (+/-)						
Disposals (-)						
Transfers* (+/-)						
Balance carried forward						

Net book value

Brought forward	20,000	631,028	2,185,063	67,216		2,903,307
Carried forward	20,000	646,800	1,831,222	56,408		2,945,711

10 Investment assets

The circuit has two Investment properties, 3 Roses Court Wells and 12 Cromwell Close, Watton, with current siting tenants

The circuit has no common investment fund holdings

11 Loans

The Circuit has not provided any loans to the circuit during the year..

12 Analysis of designated and restricted funds							2020/21
Restricted Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance	Purpose of the fund	
Ivy Barnard Trust	36,134	240	(32,168)	(4,375)	Nil	Capital investment; interest to Ivy Barnard Fund	
Ivy Barnard Fund	850	170		(1,020)	Nil	Restricted Grant use as specified in trust deed	
Rocklands MC Fund	2,698	3			2,701	For upkeep of land of former Rocklands MC	
Restricted Totals	39,682	413	(32,168)	(5,395)	2,701		
Bertha Cork Trust	14,801	1,530	(47)		16,284	For general purposes eg. Discretionary grants etc.	
Designated Totals	14,801	1,530	(47)		16,284		

****Comparative analysis of restricted funds 2019-2020

Restricted Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance	Purpose of the fund	
Ivy Barnard Trust	35,800	633	(72)	(227)	36,134	Capital investment; interest to Ivy Barnard Fund	
Ivy Barnard Fund	611	12		227	850	Restricted Grant use as specified in trust deed	
Rocklands MC Fund	2,678	20			2,698	For upkeep of land of former Rocklands MC	
Restricted Totals	39,089	665	(72)		39,682		
Bertha Cork Trust	15,540	144	(308)	(575)	14,081	For general purposes eg. Discretionary grants etc.,	
Designated Totals	15,540	144	(308)	(575)	14,081		

13 Analysis of Endowment funds

2020/21

Endowment Name	Rocklands Methodist Church (MC)
How the capital is invested	TMCP Trustees' Interest Fund
The current value of the capital	£3,174.24
Annual Income	£ 10.69
What the income was used for	Upkeep of Rocklands graveyard
TOTAL value of all Endowments	£3,174.24
TOTAL Annual Income	£ 10.69

The reasons for the transfers between funds were as follows: Transfers for application of interest to specified purposes, also payments of approved grants to individuals or churches as provided for in terms of bequest, trust deeds etc.



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Central Norfolk Methodist Circuit

**On accounts for the year
ended**

31 August 2021

**Charity no
(if any)**

1134271

Set out on pages

1 to 7

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**Responsibilities and
basis of report**

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**Independent
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** Please delete the words in the brackets if they do not apply.*

Signed:

R. Kendall

Date:

12/1/2022

Name:

Robert Kendall

**Relevant professional
qualification(s) or body
(if any):**

FCCA

Address:

38 High Street

Watton

Norfolk, IP25 6AE

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

The Central Norfolk Methodist Circuit

(Charity Registration number: 1134271)

Financial Statements

For the year ended 31 August 2021

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

Notes	Unrestricted Funds					Total 2020-21 £	Total 2019-20 £
	General	Circuit	Designated	Restricted	Endowment		
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25	Total funds carried forward	2,717,972	135,803	16,284	2,701	3,165	3,292,115

Balance Sheet as at 31 August 2021

Notes	Unrestricted			Restricted Funds	Endowment Funds	Totals 2021	Totals 2020
	General Fund	Circuit Model Trusts	Designated Funds				
	£	£	£	£	£	£	£

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Investments			127,283			127,283	143,747
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Provisions for liabilities and charges

7		-	-	-	-	-	-	-
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Net assets

		2,717,972	135,803	16,284	2,701	3,165	2,875,925	3,292,115
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Funds of the Circuit

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Total Unrestricted Funds							2,870,059	3,249,265
Restricted Funds	12				2,701		2,701	39,682
Endowment Funds						3,165	3,165	3,168
Total Funds		2,717,972	135,803	16,284	2,701	3,165	2,875,925	3,292,115

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Notes to the Accounts

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Creditors

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Total amount	£6,108	£2,741

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Staff Costs paid during the year were:

	2020/21	2019/20
Gross wages, salaries and benefits in kind	£ 22,738	23,790
Employer's National Insurance costs	£ 992	0
Pension costs	£ 1,364	1,427
Total staff costs	£ 25,094	25,217
Average number of full-time equivalent employees in the year were:	1	1.3

7 Capital Commitments and Contingent Liabilities

	2020/21	2019/20
Approved grants to Circuit churches and projects	0	0

8 For information only Money received and passed on to External Organisations

	2020/21 £	2019/20 £
Balance brought forward from last year	0	0
Offerings/Gifts - received for External Organisations	0	0
Offerings/Gifts - passed to External Organisations	0	0
Balance carried forward	0	0

9 Tangible Fixed Assets

Cost or valuation

	Land £	Investment Properties £	Other buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	20,000	631,028	2,185,063	67,216		2,903,307
Additions						
Revaluations (+/-)		15,772	35,283	3,342		54,397
Disposals (-)			(389,124)	(14,150)		(403,274)
Transfers * (+/-)						
Balance carried forward	20,000	646,800	1,831,222	56,408		2,945,711

Accumulated depreciation

Balance brought forward						
Depreciation charge for year (-)						
Revaluations (+/-)						
Disposals (-)						
Transfers* (+/-)						
Balance carried forward						

Net book value

Brought forward	20,000	631,028	2,185,063	67,216		2,903,307
Carried forward	20,000	646,800	1,831,222	56,408		2,945,711

10 Investment assets

The circuit has two Investment properties, 3 Roses Court Wells and 12 Cromwell Close, Watton, with current siting tenants

The circuit has no common investment fund holdings

11 Loans

The Circuit has not provided any loans to the circuit during the year..

12 Analysis of designated and restricted funds							2020/21
Restricted Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance	Purpose of the fund	
Ivy Barnard Trust	36,134	240	(32,168)	(4,375)	Nil	Capital investment; interest to Ivy Barnard Fund	
Ivy Barnard Fund	850	170		(1,020)	Nil	Restricted Grant use as specified in trust deed	
Rocklands MC Fund	2,698	3			2,701	For upkeep of land of former Rocklands MC	
Restricted Totals	39,682	413	(32,168)	(5,395)	2,701		
Bertha Cork Trust	14,801	1,530	(47)		16,284	For general purposes eg. Discretionary grants etc.	
Designated Totals	14,801	1,530	(47)		16,284		

****Comparative analysis of restricted funds 2019-2020

Restricted Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance	Purpose of the fund	
Ivy Barnard Trust	35,800	633	(72)	(227)	36,134	Capital investment; interest to Ivy Barnard Fund	
Ivy Barnard Fund	611	12		227	850	Restricted Grant use as specified in trust deed	
Rocklands MC Fund	2,678	20			2,698	For upkeep of land of former Rocklands MC	
Restricted Totals	39,089	665	(72)		39,682		
Bertha Cork Trust	15,540	144	(308)	(575)	14,081	For general purposes eg. Discretionary grants etc.,	
Designated Totals	15,540	144	(308)	(575)	14,081		

13 Analysis of Endowment funds

2020/21

Endowment Name	Rocklands Methodist Church (MC)
How the capital is invested	TMCP Trustees' Interest Fund
The current value of the capital	£3,174.24
Annual Income	£ 10.69
What the income was used for	Upkeep of Rocklands graveyard
TOTAL value of all Endowments	£3,174.24
TOTAL Annual Income	£ 10.69

The reasons for the transfers between funds were as follows: Transfers for application of interest to specified purposes, also payments of approved grants to individuals or churches as provided for in terms of bequest, trust deeds etc.

CENTRAL NORFOLK METHODIST CIRCUIT

England & Wales - Charity number 1134271

Accounts

**THE METHODIST CHURCH
CENTRAL NORFOLK CIRCUIT.**

Registered Charity No 1134271

**Trustees Annual Report and Financial Statements
for the year ended 31st August 2020.**

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Statement of Trustees' Responsibilities	9

LEGAL AND ADMINISTRATIVE DETAILS

Trustees of Central Norfolk

The Trustees are appointed according to the constitution of the Methodist Church (see page 5).

The following Trustees have served during the period covered by this report:

Superintendent Minister: Revd Jacqueline Horton

Ministers: Revd Cliff Shanganya, Revd Elizabeth Trinder, Revd Elizabeth Jolly
Revd Rosemary Wakelin, Revd Barbara Winner

Circuit Stewards: Pippa Cook, Aileen Fox, John Hull, Jill Skinner, Geraldine Allen

Trustees for the period 1st September 2019 – 31st August 2020

Church Steward	Dates (if not full year)	Treasurer	Dates (if not full year)	Representative	Dates (if not full year)
Ian Spooner		Wendy Hull		Ann Pope	
Samantha Parfitt		Ruth Southerland		Olwyn Brough	
Peter Gwatkin		Sylvia Meredith		Jacky Woor	
David Yarham		Hazel Yarham		Ann Morgan	
Roger Fulcher		Beryl Ewin		David Ewin	
Pat Hall		Peter Saunders		Pauline Baldry	
Heather Parle		Anne Richmond		Eileen Kittell	
Joselyn Bunting		Roy Towler	Until 29/9/2019	Tony Hey	
Stephen Lynn		Veronica Little		Sheila Lynn	
Andrew Durrant		Fred Garner		Malcolm Hunt	
Maggie Blundell		Diana Pengelley		Geraldine Allen	
Sally Martin		Avril Temple		Freda Banyard	
Margaret Pomery		Helen Dye		Ann Silvey	
Bert Etherington		Malcolm Cook		Mandy Etherington	
Jo Trick		Sarah Rodgers		Vera Dye	
Derek Lee		Bryan Plumbly		Jean Nield	
Ailsa Warburton		Joyce Gathercole			
Thelma Davey		Paul Nettleship		Barbara Slattery	
Elsie Warby		Sadie Spalding		Martin Neave	
Cynthia Howlett		Lewis Pearson		Marion Perryman	
Elizabeth Jolly		Graham Holdsworth	From 30/09/2019	Tony Yaxley	
		Michael Coleman	From 17/10/2019	Elizabeth Lodge	From 02/02/2020

Trust Address

5 Cromwell Close, Swaffham. PE37 7TT.

Auditors Independent External Examiner

Arden Kendall Limited
Chartered Certified Accountants
20 High Street, Watton, Norfolk IP25 6AE

Bankers

Barclays Bank plc
34 Market Place, Dereham, Norfolk, NR19 2AS

REPORT OF THE TRUSTEES

The Trustees have pleasure in presenting their report for the year ended 31st August 2020 under the Charities Act 1993, together with the audited financial statements for the year.

We confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities Statement of Recommended Practice (SORP) 2005.

The Trust was registered on 12th February 2010 in accordance with the Charities Act 2011. Particulars of the charity's Trustees and professional advisers are given on pages 3 and 4.

Structure, Governance and Management

The charity is operated under the regulations of the Methodist Church as stated in *The Constitutional Practice and Discipline of the Methodist Church* with advice from Officers of the Methodist Church.

Governing Body

The Trustees are the Governing Body of the Trust.

Recruitment and Training of Trustees

The Charity Trustees are appointed to the roles identified on pages 3 and 4, for a designated period, either by direct election at the Circuit Meeting for Circuit Office Holders, or by individual Church Councils who elect their representatives to the Circuit Meeting.

Organisational Management

The management of the Trust is the responsibility of the Trustees. It is conducted through the Circuit Leadership Team and Circuit meetings. Circuit Staff and employees assist in the implementation of policies.

The day to day administration of the Circuit is the responsibility of the Superintendent Minister, the Secretary of the Circuit Meeting, the Circuit Treasurer, the Circuit Property Secretary and the Circuit Stewards.

Aims, Objectives and Activities

The objectives of the Central Norfolk Circuit are those as set out for the Methodist Church of Great Britain in the Deed of Union 1932 and the 1976 Methodist Church Act.

The charitable objects are the purposes of the Methodist Church and these are the advancement of:

- (a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;
- (b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organization of the Methodist Church;
- (c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
- (d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

The Central Norfolk Methodist Circuit 14/15

Mission Statement

Aim:

Our mission is to live and share the good news of God's love in Jesus Christ

Objectives:

We are therefore committed to:

1. Connecting the Circuit as One:

- To Enrich Worship.
- To provide a joyful and relevant Christian presence in our communities.
- To respond to the Holy Spirit and to be open for change and hope for the future.
- To be effective in communication.

2. Working in partnership, wherever possible, with other churches, faith and community groups; and to support the Church's wider mission.

3. Support all our activities in prayer, by encouraging words and practical actions.

4. Nurturing mutual support and pastoral care, enhanced by Christian education and training for all ages.

5. Develop Circuit Teams that use peoples' gifts, skills and abilities that can be shared in these areas:

- Worship,
- Learning and Caring,
- Mission and Evangelism,
- Under 19's and
- Finance and Property.

To be reviewed as required.

Each church is urged to explore what this means for them, involving all members of the church community.
(Updated March 2013).

Achievements and Performance

The Central Norfolk Circuit has, like all charities, had to adapt its methods and practices during the COVID-19 pandemic. All of the churches within the Circuit had closed by mid March 2020, and new ways of worship and communication had to be employed. These included;

- Producing a 'Worship at Home' sheet for Circuit members to use for weekly worship in their own homes. Members were encouraged to worship at a specific time in order to continue to feel part of the church community. It was distributed to over 400 people within the Circuit, either by post, by hand during daily exercise, or via email. The number of people it has reached exceeded the number of people who would have actually attended a church service had churches remained open. Each week, the Worship at Home sheet includes a message. A wide number of people from contributed these messages, including Circuit staff, local preachers and a number of 'guests', including the Chair of the East Anglia Methodist District.
- For special Christian events, such as Lent and Easter, additional resources were provided with suggestions for appropriate activities, e.g. making a palm cross or creating an Easter Garden.
- Pastoral care continued under the guidance of the Circuit staff, through regular phone calls, letters and emails. Some churches also organised volunteers to shop etc for other, more vulnerable, members of the community.

- The creation of the Circuit Facebook page. There are daily posts on this page, including 'Thoughts for the Day' which are written from people within the Circuit, including staff and local preachers. Also included were suggestions for activities and worshipping at home during Lent and Easter.
- A Circuit Website was created, containing information about the Circuit as a whole, the individual churches, news and publications, worship resources, photographs and a calendar of events (mostly virtual).
- Both the March and June 2020 Circuit meetings were cancelled. Instead, members agreed that any pressing decisions that needed to be made during this time could be delegated to the Circuit Leadership Team, who were able to meet via Zoom. A list of delegated decisions was circulated to the Circuit meeting members.
- The Rural Replanting Pioneer continued to work on the project which pioneers a new future for rural Methodism as chapels come to the end of their life. Two such churches within the Circuit merged to form 'The Pilgrim Methodist Church'.
- The Circuit Leadership team agreed that an assessment holiday should be offered to all churches for the first quarter of the pandemic, as they were mindful that income from weekly collections and rental income had ceased. Careful consideration, therefore, had to be given to managing Circuit finances and preparing the budget for 2020/21.

Financial Review

The Trustees report a net loss of income of £17,617.

The Trustees continue to keep all financial policies under review.

Investment Policy

In accordance with the Trust documentation, the Trustees have the power to invest in such stocks, shares, investments and property as they consider appropriate. The Trustees have used this power to invest in the funds of the Central Finance Board of the Methodist Church. In common with many other investment funds, the valuation of the funds showed a modest increase over the year.

The Trustees continue to monitor the funds of the Circuit to enable clear and prudent policy decisions on expenditure.

Risk Assessment and Management

During the year under review, the Trustees have maintained oversight of the major risks to which the charity is exposed, resulting in risk management strategies being implemented.

Risks to which the organisation may be exposed are identified by the Trustees and kept under regular review.

Reserves

It is the policy of the charity to hold reserves in its unrestricted funds which have not yet been committed or designated for any particular purpose. The Trustees have set aside these reserves in order to protect the future operations of the charity from the effects of any unforeseen variations in its income as part of a policy of good financial practice.

Public Benefit

The Trustees have reviewed the activities of the past year in line with the Charity Commission guidance on public interest benefit.

The aims and objectives of the Central Norfolk Circuit are within those guidelines and are interpreted by the District as providing specific benefit to those who are members of the Methodist Church

Future Plans

In addition to an ongoing commitment to provide effective resources for the members, local churches and within the Central Norfolk Circuit, the Trustees are committed to:

- Ensure the appointment and deployment of ordained ministry throughout the Circuit.
- Provide support for those who have oversight of safeguarding procedures for children, young people and vulnerable adults.
- Develop partnerships with other churches.

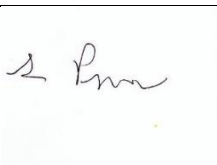
Auditors

A resolution proposing that Arden Kendall Limited be re-appointed as the independent external examiner of the charity will be put to the Circuit Meeting.

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Aileen Fox	
Full name(s)	Mrs Aileen Fox	Mr Lewis Pearson
Position (eg Secretary, Chair, etc)	Senior Circuit Steward	Circuit Treasurer
Date	18 th June 2021	

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), and that they show a true and fair view of the state of the Central Norfolk Circuits affairs. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Central Norfolk Circuit will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time, the financial position of the Central Norfolk Circuit and enable them to ensure that the financial statements comply with the Charities Act 2011 and Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charity's auditors are unaware.
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Central Norfolk Methodist Circuit

(Charity Registration number: 1134271)

Financial Statements

For the year ended 31 August 2020

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

Unrestricted Funds

Notes	General Fund £	Circuit Model Trust £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2019-20 £	Total 2018-19 £
Income							
1 Donations and legacies	729					729	6,774
2 Income from monetary investments	1,071	3,901	144	331	27	5,474	6,835
3 Income from investment properties	18,900					18,900	25,345
4 Assessments on Churches	172,345					172,345	209,695
5 Capital Receipts						-	-
6 Grants received	18,500					18,500	18,500
7 Other charitable income	2,183					2,183	7,608
8 Total income	213,728	3,901	144	331	27	218,131	274,757
Expenditure							
9 Grants and donations	1,421	153,000	275			154,696	71,471
10 Salaries and associated costs	178,213					178,213	126,818
11 Property maintenance	33,612					33,612	25,151
12 Connexional assessment & model trust levy		5,289				5,289	36,596
13 District Assessment & Levy	42,503					42,503	22,143
14 Depreciation						-	-
15 Office expenses	18,430					18,430	25,696
16 Other outgoings	6,231	312	33	72	6	6,654	15,665
17 Total charitable expenditure	280,410	158,601	308	72	6	439,397	323,540
18 Gains/(losses) on monetary investments		(1,931)		334		(1,597)	3,293
19 Gains/(losses) on investment properties	205,246					205,246	71,159
20 Net income/(expenditure)	138,564	(156,631)	(164)	593	21	(17,617)	25,669
21 Transfers between funds	85,596	(85,000)	(676)		(21)	-	-
22 Other gains/(losses)	787,510					787,510	194,069
23 Net movement in funds	1,011,670	(241,631)	(739)	593	-	769,893	219,738
24 Total funds brought forward	2,103,873	275,552	15,540	39,089	3,168	2,437,222	2,217,484
25 Total funds carried forward	3,115,543	33,921	14,801	39,682	3,168	3,207,115	2,437,222

Balance Sheet as at 31 August 2020

Notes	Unrestricted					Totals 2020 £	Totals 2019 £
	General Fund £	Circuit Model Trusts £	Designated Funds £	Restricted Funds £	Endowment Funds £		

Fixed Assets

Circuit Manses & Equipment	9	2,252,279				2,252,279	1,322,208
Land & Investment properties	9 & 10	651,028				651,028	588,343
Investments			107,542		36,205	143,747	145,344
Total fixed assets		2,903,307	107,542	-	36,205	3,047,054	2,055,895

Current Assets

Debtors		259				259	11,829
Loans to the Circuit		5,007				5,007	15,000
Investments with TMCP			48,230	16,309		3,174	245,580
Central Finance Board Deposits		198,073			4,549	202,622	166,284
Cash at Bank and in hand		9,365				9,365	4,961
Total current assets		212,704	48,230	16,309	4,549	3,174	443,654

Current liabilities

Creditors (due in under 1 year)		468	121,851	1,508	1,072	6	124,905	61,077
Total current liabilities		468	121,851	1,508	1,072	6	124,905	61,077
Net current assets/liabilities		212,236	(73,621)	14,801	3,477	3,168	160,061	382,577

Total assets less current liabilities

		3,115,543	33,921	14,801	39,682	3,168	3,207,115	2,438,472
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Provisions for liabilities and charges

	7						-	1,250
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Net assets

		3,115,543	33,921	14,801	39,682	3,168	3,207,115	2,437,222
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Funds of the Circuit

General Fund (Unrestricted)		3,115,543					3,115,543	2,103,873
Circuit Model Trust Fund (Unrestricted)			33,921				33,921	275,552
Designated Funds (Unrestricted)	12			14,801			14,801	15,540
Total Unrestricted Funds							3,164,265	2,394,965
Restricted Funds	11				39,682		39,682	39,089
Endowment Funds	13					3,168	3,168	3,168
Total Funds		3,115,543	33,921	14,801	39,682	3,168	3,207,115	2,437,222

Signed



Circuit Treasurer



Notes to the Accounts

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016.

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. There are no Endowment funds. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £1,000. The freehold property is shown in the accounts at revalued cost, of which the land component is deemed to be £20,000. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment Properties

Investment properties are held for the long-term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year-end are shown in the SOFA.

Debtors and Prepayments

Debtors relate principally to the prepayment of the September stipend in August, and premium of the insurance for September.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

4 Payment to Trustees

There were no payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting, this excludes stipends.

Trustee expenses

	2019/20	2018/19
Number of Trustees	11	11
Total amount	£2,741	£7,521

Expense payments primarily relate to reimbursement for travel and computing costs

5 Fees for examination or audit of the accounts

	2019/20 £	2018/19 £
Independent examiner's or auditors' fees for reporting on the accounts	120	120
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	414	342

6 Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind

	2019/20	2018/19
£		
	23,790	14,463
Employer's National Insurance costs	£ 0	0
Pension costs	£ 1,427	868
Total staff costs	£ 25,217	15,331

Average number of full-time equivalent employees in the year were:

	1.3	0.71
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7 Capital Commitments and Contingent Liabilities

	2019/20	2018/19
Approved grants to Circuit churches and projects	164,250	44,700
Proceeds from sale of Fakenham Methodist Church	0	0

8 For information only Money received and passed on to External Organisations

	2019/20	2018/19
	£	£
Balance brought forward from last year	0	0
Offerings/Gifts - received for External Organisations	0	2900
Offerings/Gifts - passed to External Organisations	0	2900
Balance carried forward	0	0

9 Tangible Fixed Assets

Cost or valuation

	Land £	Investment Properties £	Other buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	20,000	568,343	1,271,466	50,742		1,910,551
Additions		0	773,360	14,150		787,510
Revaluations (+/-)		62,685	140,237	2,324		205,246
Disposals (-)						
Transfers * (+/-)						
Balance carried forward	20,000	631,028	2,185,063	67,216		2,903,307

Accumulated depreciation

Balance brought forward						
Depreciation charge for year (-)						
Revaluations (+/-)						
Disposals (-)						
Transfers* (+/-)						
Balance carried forward						

Net book value

Brought forward	20,000	568,343	1,271,466	50,472		1,910,551
Carried forward	20,000	631,028	2,185,063	67,216		2,903,307

10 Investment assets

The circuit has two Investment properties, 3 Roses Court Wells and 12 Cromwell Close, Watton, with current siting tenants

The circuit has no common investment fund holdings

11 Loans

The Circuit has not provided any loans to the circuit during the year, as at the year end the Circuit was owed £5,007.

12 Analysis of designated and restricted funds						2019/20
Restricted Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance	Purpose of the fund
Ivy Barnard Trust	35,800	633	(72)	(227)	36,134	Capital investment; interest to Ivy Barnard Fund
Ivy Barnard Fund	611	12		227	850	Restricted Grant use as specified in trust deed
Rocklands MC Fund	2,678	20			2,698	For upkeep of land of former Rocklands MC
Restricted Totals	39,089	665	(72)		39,682	
Bertha Cork Trust	15,540	144	(33)	(575)	15,076	For general purposes eg. Discretionary grants etc.
Designated Totals	15,540	144	(33)	(575)	15,076	

****Comparative analysis of restricted funds 2018-2019

Restricted Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance	Purpose of the fund
Ivy Barnard Trust	33,851	2,387	(72)	(366)	35,800	Capital investment; interest to Ivy Barnard Fund
Ivy Barnard Fund	2,729	16	(2,500)	366	611	Restricted Grant use as specified in trust deed
Rocklands MC Fund	3,499	19	0	(840)	2,678	For upkeep of land of former Rocklands MC
Restricted Totals	40,079	2,422	(2,572)	(840)	39,089	
Bertha Cork Trust	17,203	146	(1,234)	(575)	15,540	For general purposes eg. Discretionary grants etc.,
Designated Totals	17,203	146	(1,234)	(575)	15,540	

13 Analysis of Endowment funds

2019/20

Endowment Name	Rocklands Methodist Church (MC)
How the capital is invested	TMCP Trustees' Interest Fund
The current value of the capital	£3,173.81
Annual Income	£ 27.25
What the income was used for	Upkeep of Rocklands graveyard
TOTAL value of all Endowments	£3,173.81
TOTAL Annual Income	£ 27.25

The reasons for the transfers between funds were as follows: Transfers for application of interest to specified purposes, also payments of approved grants to individuals or churches as provided for in terms of bequest, trust deeds etc.



Section A Independent Examiner's Report

Report to the trustees/ members of	The Central Norfolk Methodist Circuit		
On accounts for the year ended	31 August 2020	Charity no (if any)	1134271
Set out on pages	1 to 7		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2020.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: **Date:**

Name:

**Relevant professional
qualification(s) or body
(if any):**

Address: 38 High Street

Watton

Norfolk, IP25 6AE

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.