

REGISTERED CHARITY NUMBER 1134270

Report of the Trustees
for the Year ended 31 August 2022
for
United Stockport Circuit

United Stockport Circuit
Report of the Trustees
for the Year Ended 31 August 2022

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of the Charities Act 2011 and the Charities 'Statement of Recommended Practice (SORP) 2015' as applicable to the Financial Reporting Standard (FRSSE) 2015.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number 1134270

Principal address

United Stockport Circuit
Circuit Office
Tiviot Dale Methodist Church
Tiviot Dale
Stockport
SK1 1TA

Trustees

The members of the Circuit Meeting are the Charity Trustees. A full list of trustees is at Annex A to this report.

Accountant and Independent Examiner

Alan Brekin ACA
10 Prospect Place
Bury
BL9 8EX

Advisers

The charity's investment managers are:

The Trustees for Methodist Church Purposes, Central Buildings, Oldham Street, Manchester M1 1JQ.
The Central Finance Board of the Methodist Church, 9 Bonhill Street, London, EC2A 4PE

The following ministers acted throughout the year:

Rev. Catherine Bird (Superintendent)
Rev. Lindsay Kemp
Rev. Dr. Raj Patta
Rev. Dr. Katharine Smith
Deacon Annette Sharp

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The charitable trust is constituted by the Deed of Union 1932, the Methodist Church Act 1976, is part of the Methodist Church of UK. The trustees listed have served throughout the year. Appointment of trustees is governed by the Methodist Church Act 1976. The Managing Trustees of Churches and the Circuit are empowered by our Standing Orders to appoint new trustees and to fill vacancies arising through resignation or death of an existing trustee.

United Stockport Circuit
Report of the Trustees
for the Year Ended 31 August 2022

Circuit Managing Trustees have regular meetings where the Circuit's main areas of activity and by extension the aims of the charity are discussed and agreed. The day to functioning of the circuit is governed by Standing Orders as set out in the Constitution, Practice and Discipline of the Methodist Church. The charitable trust is registered with the Charity Commission.

FINANCIAL REVIEW

Overview

Ministerial stipends remained the same during the year. The Circuit has continued to employ two part-time lay employees as Circuit Administration Manager and Circuit Premises Administration Support Worker.

The tenants have vacated the manse at Mile End Lane. That property will be retained by the Circuit and used to provide accommodation for the family which the Circuit hopes will be placed with it under the refugee community sponsorship scheme. A new manse (Acton Close) has been acquired (purchase price £525,000) to provide suitable accommodation for Deacon Janet Amey, who will be joining the Circuit staff on 1 September. The cost of the new manse has been funded by way of a bridging loan from MCA Limited, and from reserves. The intention is that the manse at Stiles Avenue will be sold once the current occupant has vacated, and the monies generated by that sale used to repay the bridging loan and restore the reserves.

Total assessment levied on the churches was £314,763. The Circuit made an operating loss in the year of £99,255. The total income and expenditure account for the year is detailed in the financial statements.

The total value of manse and church property managed by the Circuit increased in the year by £8.65m due to the introduction of Trinity and St Johns Churches as Circuit properties (values based on the reinstatement values provided by Methodist Insurance) and the purchase of the new manse.

Tiviot Dale Church continues to be used as a Covid testing centre, and the Circuit continues to explore the possibility of leasing space in the centre of Stockport to provide a base for Deacon Janet Amey to work from whilst Tiviot Dale is unavailable.

Reserves policy

The Managing Trustees have reviewed the major risks which the charity faces and consider that there are none which would stop the charity from maintaining its objects. Assessments from individual churches have been agreed for the forthcoming year. It is the policy of the charity to maintain unrestricted funds at a reasonable level to cover unforeseen expenses. This provides sufficient funds to cover management and administration and support costs for at least 6 months.

Funds available are sufficient to permit the trust to continue in operation in the medium term, given the agreed assessments of the individual churches and the Connexional nature of its governance. The trustees review the major risks which the charity faces and consider that there are none which would stop the charity from maintaining its objects. Support from individual churches has been promised for the forthcoming year.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

United Stockport Circuit
Report of the Trustees
for the Year Ended 31 August 2022

Safeguarding

The Circuit is committed to ensuring the implementation of the Connexional Safeguarding Policy, government legislation, guidance, and safe practice in the circuit and in the churches.

Investment Powers

The Methodist Church Act 1976 authorises the trustees to make and hold investments using the general and other funds of the charity, and such investments are presently held and shown within the financial statements at their current value.

OBJECTIVES AND ACTIVITIES

The objectives and aims of the Managing Trustees are to oversee and further the work of the Methodist Church. To this end, those activities which come within the oversight of the Managing Trustees are to provide ministerial oversight, manage circuit property including manse, contribute, as agreed, to District and Connexional assessments and be mindful of development opportunities for the Circuit. In order to do this the Managing Trustees, raise assessments on individual Methodist Churches in the United Stockport area in accordance with Standing Orders. They may also make grants to individual churches for property, Ministry and Mission as permitted and governed by the Standing Orders. The Managing Trustees believe that these activities and the church resources are for the public benefit as, through its work the Managing Trustees enable pastoral ministry, spiritual engagement and contribute to community development in the United Stockport area. The Managing Trustees have noted the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

The United Stockport Circuit continues to overs a wide range of mission related activities, impacted by the ongoing effects of the global coronavirus pandemic. Its Town Centre premises, known as Tiviot Dale continued to be used as a Covid testing Centre before being brought back into use as a hub for the Circuit.

The closure and decision to sell two church buildings – Trinity and St. John's – was regretful but necessary and has led to renewed thinking about the future deployment of ministry in the Circuit. The decision was taken to engage a Methodist Deacon to oversee work in the Town Centre of Stockport from September 2022, and plans were put in place to make this happen, including the decision to sell one manse and purchase another.

The Circuit entered the initial stages of applying to the Home Office to become a Community Refugee Sponsorship organization.

A programme celebrating age as a resource for ministry was begun by one of the retired ministers, and a town centre outreach project using a Yurt in the Mersey Way Shopping Centre in Stockport successfully engaged many people in the week leading up to Easter.

The circuit began the process of working towards becoming an Eco circuit. As well as these initiatives the staff continue to offer wide ranging input of a pastoral and practical nature to local churches, in support of their endeavours to develop good governance and mission outreach.

A lot of the work in the circuit is done on a voluntary basis and includes that of Circuit and church officers, Local Preachers and Worship Leaders, members, and secretaries of all the church committees and those

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for the Year Ended 31 August 2022

assisting in running children's work etc. Ministerial and lay staff members, along with volunteers within the church, continue to undergo Safeguarding training.

The Circuit is investigating the possibility of appointing Transforming Church and Communities to manage day to day circuit finances, and the current account to CAF Bank with subsequent online facilities to enable the Circuit to monitor our financial activities more effectively.

From a financial perspective, the Managing Trustees consider that the performance of the charity this year has been satisfactory. The reduction in the reserves to fund the purchase of the new manse still leaves sufficient to cover other planned activities. Stipends and salaries have been covered, Circuit property managed and kept in reasonable repair, and external expenses (including the District assessment) covered.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing this report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year. The statements must give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the Circuit Meeting on 13/12/2023 and signed on its behalf by:



Rev. Catherine Bird

United Stockport Circuit
Report of the Trustees
for the Year Ended 31 August 2022

Appendix A

Managing Trustees 2021/22

The trustees are the members of the Circuit Meeting as set out below as at 31 August 2022:

| | |
|-----------------------------------|--|
| Circuit Staff | Rev. Catherine Bird (Superintendent), Rev. Lindsay Kemp, Rev. Dr. Raj Patta, Rev. Dr. Katharine Smith, Deacon Annette Sharp, Christine Hufton, Maggie Thompson |
| Circuit Stewards | Viki Packman, Jayne Quinn, Susan Beatty, Frank Dean, Sharon Heginbotham, Richard Price, Michael Aspinall |
| Sec. of Circuit mtg | Christine Hufton (non-voting) |
| Sec. of Preachers' meeting | Carol Jack |
| Circuit Treasurer | Sharon Heginbotham |
| Circuit Property Sec | Richard Price |
| | |
| Circuit Safeguarding | Hugh McLaughlin |
| District Rep (Lay) | Andrew Stoker |
| | |
| Davenport | Judith Mottram, Eddie Partington, Edna Smith |
| Dialstone Lane | Catriona Stoker, Jane Hollins |
| Edgeley | Mavis Hammond, Penny Ollerenshaw, Margaret Foley |
| Hazel Grove | Jayne Quinn, Ian Chester, Judith Adshead |
| Heaton Mersey | Julie Dickson, Sue Ainsworth, Anne Cowlshaw |
| Heaton Moor | Sue Jones, Jim Lowe, Deborah Symmons |
| Marple | Phil Le Sueur, Philip Singleton, Meryl Blackburn |
| Romiley | John Owens, Jennifer Crutchley, Richard Goodall |
| The Ridge | Peter Johnson, Bob Ollerenshaw, Janet Fidler |
| Windlehurst | Bernie Rowlands, Graham Clarke, Helen Stocks |
| Woodley | John Purves, Lynne Styles, Phil Taylor |

THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS

UNITED STOCKPORT CIRCUIT

Circuit

FOR THE YEAR ENDED
31 AUGUST 2022

MANCHESTER AND STOCKPORT

District

Circuit no

19 02

Registered Charity - Charity Registration number

1134270

If not a registered charity Her Majesty's Revenue and Customs Gift Aid number

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

REV'D CATHY BIRD SUPERINTENDENT

REV'D LINDSAY KEMP

REV'D RAJ PATTÀ

REV'D KATIE SMITH

DEACON ANNETTE SHARP

Circuit Stewards:

MRS VIKI PACKMAN

MRS JAYNE QUINN

MR FRANK DEAN

MR RICK PRICE

Treasurer:

MRS SHARON HEGINDOTHAM

| SECTION A | | Un - restricted Funds | Circuit Model Trust Fund | Restricted Funds +CFB | Totals this year | Totals last year |
|-----------|--|-----------------------------|--------------------------------|-----------------------------|-----------------------|---------------------|
| | Note | £ | £ | £ | £ | £ |
| a1 | RECEIPTS | | | | | |
| a2 | Assessment/Share | 314,763 | | | 314,763 | 323,070 |
| a3 | St J Tiviot TFR + Offerton | 129,330 | 157,924 | | 287,254 | 78,354 Lay |
| a4 | Bank and CFB interest and Investment income | 69,764 | | 778 | 70,542 | 30,866 |
| a5 | Lay & Gas & Elec | 77,196 | | | 77,196 | 25,493 G&E |
| a6 | Other receipts + Transfers | 9,434 | 249,351 | | 258,785 | 281,119 |
| a7 | TOTAL RECEIPTS | 600,487 | 407,275 | 778 | 1,008,540 (a8) | 738,902 |

| SECTION B | | Un - restricted Funds | Circuit Model Trust Fund | Restricted Funds +CFB | Totals this year | Totals last year |
|-----------|--|-----------------------------|--------------------------------|-----------------------------|-----------------------|---------------------|
| | Note | £ | £ | £ | £ | £ |
| b1 | PAYMENTS | | | | | |
| b2 | Stipends, salaries, NIC, Pension and travel costs | 188,744 | 98,101 | | 286,845 | 183,972 |
| b3 | Manse Costs +New Manse | 58,209 | 262,500 | | 320,709 | 56,188 |
| b4 | Churches +Macclesfield | 59,038 | 52,887 | | 111,925 | 16,396 URC |
| b5 | District Assessment + Levy | 77,866 | 50,369 | | 128,235 | 89,053 |
| b6 | Grants & donations | 4,705 | | | 4,705 | 116,278 Lay |
| b7 | Lay & Gas &Electric | 138,660 | | | 138,660 | 22,725 G&E |
| b8 | Other payments | 57,546 | 59,170 | | 116,716 | 59,995 |
| b9 | TOTAL PAYMENTS | 584,768 | 523,027 | | 1,107,795 (b9) | 544,607 |

| SECTION C | | | | | | | |
|-----------|--|---------|---------|-----------|---------|--------------|--------------|
| c1 | NET RECEIPTS/PAYMENTS FOR THE YEAR | (a7-b9) | 15,719 | (115,752) | 778 | (99,255) | 194,295 |
| c2 | Total funds brought forward from last year | | 75,326 | 265,987 | 196,454 | 537,767 (c6) | 342,711 |
| c3 | Sub total | (c1+c2) | 91,045 | 150,235 | 197,232 | 438,512 | 537,006 |
| c4 | Transfers and adjustments | | (2,409) | 271 | 17 | (2,121) (c7) | 761 |
| c5 | TOTAL FUNDS AT END OF YEAR | (c3+c4) | 88,636 | 150,506 | 197,249 | 436,391 (c8) | 537,767 (c6) |

| SECTION D | | Un - restricted Funds | Circuit Model Trust Fund | Restricted Funds +CFB | Totals this year | Totals last year |
|---|--|-----------------------------|--------------------------------|-----------------------------|---------------------|---------------------|
| | Note | £ | £ | £ | £ | £ |
| FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS | | | | | | |
| d | (these amounts should not be included in total receipts/payments above) | | | | | |
| d1 | Balance brought forward from last year | | | | | |
| d2 | Offerings/Gifts - received for external organisations | | | | | |
| d3 | Offerings/Gifts - passed to external organisations | | | | | |
| d4 | BALANCE STILL TO BE PAID (d1 + d2 - d3) | | | | | |

SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING**SECTION E**

Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2022 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

| INTERNAL ORGANISATIONS | Receipts | Payments | Net Receipts/ Payments | Adjustments | Opening balances | Closing balances |
|--|-----------------------|-----------------------|---------------------------|--------------|---------------------|------------------|
| c1 Trinity Methodist Church | 2,752 | 320 | 2,432 | | 16,914 | 19,346 |
| c2 | | | | | | |
| c3 | | | | | | |
| c4 | | | | | | |
| c5 | | | | | | |
| c6 | | | | | | |
| c7 | | | | | | |
| e8 Sub total of Internal Organisations funds | 2,752 | 320 | 2,432 | | 16,914 (e11) | 19,346 (e12) |
| c9 Circuit accounts (totals brought forward from page 2 - totals column) | 1,008,540 (a8) | 1,107,795 (b9) | (99,255) | (2,121) (c7) | 537,767 (c6) | 436,391 (c8) |
| c10 TOTAL CASH FUNDS HELD BY CIRCUIT | 1,011,292 | 1,108,115 | (96,823) | (2,121) | 554,681 (x) | 455,737 (y) |
| | TOTAL RECEIPTS | TOTAL PAYMENTS | | | | |

Continue on a separate sheet if necessary and bring the totals forward

SECTION F**STATEMENT OF ASSETS AND LIABILITIES**

| CIRCUIT - CASH FUNDS HELD at 31 August 2022 | | OPENING BALANCES | CLOSING BALANCES |
|---|---|---------------------|---------------------|
| f1 | Cash in hand | | |
| f2 | Bank Current Account | 59,373 | 75,092 |
| f3 | Bank Deposit Account | | |
| f4 | Central Finance Board | 185,943 | 186,721 |
| f5 | Trustees for Methodist Church Purposes | 292,451 | 174,578 |
| f6 | Other funds | | |
| f7 | SUB TOTAL | 537,767 (c6) | 436,391 (c8) |
| f8 | Total funds held by Internal Organisations (the closing balance totals above) (e12) | 16,914 (e11) | 19,346 (e12) |
| f9 | TOTAL CASH FUNDS HELD BY CIRCUIT | 554,681 (x) | 455,737 (y) |

Circuit

OTHER ASSETS and LIABILITIES

| | At 1 September 2021 | At 31 August 2022 |
|--|------------------------|----------------------|
| g1 Investments (include Endowments) | | |
| g2 Land and Buildings (see notes re Insurance value) | 2,359,248 | 11,010,026 |
| g3 Other Assets | | |
| g4 Loan(s) - show amount outstanding at year end | | 262,500 |
| g5 Other Liabilities | | |

f4 Include only Funds held at the Central Finance Board

f5 Include only CFB Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2022 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer



Date

2/1/24⁸

Name and address of treasurer Mrs Sharon Heginbotham

8 Chinley Close Heaton Moor Stockport SK4 4ER

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2022 were/will be* presented to the Circuit meeting held on 13/12/23

Signature of the Chair of the meeting



Date

13/12/23

Name of the Chair of the meeting Rev'd Cathy Bird

Independent Examiner's Report to the Trustees of the

United Stockport Circuit

Charity Number . 1134270

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Circuit for the year ended 31 August 2022 set out on pages ... to As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Circuit

Circuit No

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

| | Notes to the accounts | General Fund (Unrestricted) | Circuit Model Trust (Unrestricted) | Designated Funds (unrestricted) | Restricted Funds | Endowment Funds | Total 21 | 2020- 21 |
|--|-----------------------------|--------------------------------|--|---------------------------------------|---------------------|--------------------|-------------|------------------|
| | | £ | £ | £ | £ | £ | £ | £ |
| Income | | | | | | | | |
| 1 Donations and legacies | | 1,436 | | | | | | 1,436 |
| 2 Income from monetary investments | | 61 | | | | | | 61 |
| 3 Income from investment properties | | 30,805 | | | | | | 30,805 |
| 4 Assessments on Churches | | 323,070 | | | | | | 323,070 |
| 5 Lay Workers | | 78,354 | | | | | | 78,354 |
| 6 Gas & Electric | | 25,493 | | | | | | 25,493 |
| 7 Other charitable income | | 51,134 | 42,664 | 185,885 | | | | 279,683 |
| 8 Total income | | 510,353 | 42,664 | 185,885 | - | - | | 738,902 |
| Expenditure | | | | | | | | |
| 9 Grants and donations | | 2,122 | | | | | | 2,122 |
| 10 Salaries and associated costs | | 183,972 | | | | | | 183,972 |
| 11 Property maintenance | | 56,188 | | | | | | 56,188 |
| 12 Connexional assessment & model trust levy | | 116,278 | | | | | | 116,278 |
| 13 District Assessment & Levy | | 79,948 | 9,105 | | | | | 89,053 |
| 14 Depreciation | | 22,725 | | | | | | 22,725 |
| 15 Office expenses | | 5,359 | | | | | | 5,359 |
| 16 Other outgoings | | 68,910 | | | | | | 68,910 |
| 17 Total charitable expenditure | | 535,502 | 9,105 | 0 | 0 | 0 | | 544,607 |
| 18 Gains/(losses) on monetary investments | | 374 | 318 | 58 | 11 | | | 761 |
| 19 Gains/(losses) on investment properties | | 38,358 | | | | | | 38,358 |
| 20 Net income/(expenditure) | | 13,583 | 33,877 | 185,943 | 11 | 0 | | 233,414 |
| 21 Transfers between funds | | | | | | | | 0 |
| 22 Other gains/(losses) | | 871,644 | | | | | | 871,644 |
| 23 Net movement in funds | | 885,227 | 33,877 | 185,943 | 11 | 0 | | 1,105,058 |
| 24 Total funds brought forward | | 1,549,347 | 232,110 | | 10,500 | | | 1,791,957 |
| 25 Total funds carried forward | | 2,434,574 | 265,987 | 185,943 | 10,511 | - | | 2,897,015 |

To be completed by Circuits with total income and endowments of more than £500,000

Name of Circuit **United Stockport Circuit**

Circuit No **19/02**

Cash flow statement for the year ended 31 August 2022

| Statement of cash flows | Note | 2022 £ | 2021 £ |
|---|-------------|-------------------|-------------------|
| Cash from operating activities | | | |
| Net cash used in operating activities | | 127,090 | 225,922 |
| Cash flows from investing activities | | | |
| Dividends, interest and rents from investments | | -228,466 | -30,866 |
| Proceeds from the sale of property, plant and equipment | | | |
| Purchase of property, plant and equipment | | -525,000 | |
| Purchase of intangible assets | | | |
| Proceeds from the sale of investments | | | |
| Purchase of investments | | | |
| Other | | | |
| Net cash provided by investing activities | | -753,466 | -30,866 |
| Cash flows from financing activities | | | |
| New borrowing | | | |
| Repayments of borrowing | | | |
| Net cash used in financing activities | | 0 | 0 |
| Change in cash and cash equivalents in the reporting period | | -626,376 | 195,056 |
| Cash and cash equivalents at the beginning of the reporting period | | 537,767 | 342,711 |
| Cash and cash equivalents at the end of the reporting period | | 436,391 | 537,767 |
| | | 2022 | 2021 |
| | | £ | £ |
| Reconciliation of net income to net cash flow from operating activities | | | |
| Net income for the reporting period (as per statement of financial activities) | | -101,376 | 195,056 |
| Adjustments for: | | | |
| Depreciation and amortisation charges | | | |
| Profit on the sale of fixed assets | | | |
| Loss on the sale of fixed assets | | | |
| Gains on investments | | | |
| Dividends, interest and rents from investments | | 228,466 | 30,866 |
| Decrease/(increase) in stocks | | | |
| (increase)/decrease in debtors | | | |
| increase/(decrease) in creditors | | | |
| Net cash used in operating activities | | 127,090 | 225,922 |
| | | 2022 | 2021 |
| Analysis of cash and cash equivalent | | £ | £ |
| Cash in hand | | 75,092 | 59,373 |
| Short term deposit (less than 3 months) | | 361,299 | 478,394 |
| Total cash and cash equivalents | | 436,391 | 537,767 |

Name of Circuit

United Stockport Circuit

Circuit No 19/02

Balance Sheet as at 31 August 2022

| Notes to the Accounts | General Fund (Unrestricted) £ | Circuit Model Trusts (Unrestricted) £ | Designated Funds (Unrestricted) £ | Restricted Funds £ | Endowment Funds £ | Totals 2021/22 £ | Totals 2020/21 £ |
|--|----------------------------------|--|--------------------------------------|-----------------------|----------------------|---------------------|---------------------|
| Fixed Assets | | | | | | | |
| Circuit Manses & Equipment | 3,084,813 | | | | | 3,084,813 | 2,359,248 |
| Investment properties - Churches | 7,925,213 | | | | | 7,925,213 | |
| Investments | | | | | | 0 | |
| Total fixed assets | 11,010,026 | 0 | 0 | 0 | 0 | 11,010,026 | 2,359,248 |
| Current Assets | | | | | | | |
| Debtors | | | | | | 0 | |
| Loans by the Circuit | | | | | | 0 | |
| Investments with TMCP | 394 | 163,656 | | 10,528 | | 174,578 | 292,451 |
| Central Finance Board Deposits | 186,721 | | | | | 186,721 | 185,943 |
| Cash at Bank and in hand | 75,092 | | | | | 75,092 | 59,373 |
| Total current assets | 262,207 | 163,656 | 0 | 10,528 | 0 | 436,391 | 537,767 |
| Current liabilities | | | | | | | |
| Creditors (due in under 1 year) | | | | | | 0 | |
| Grants payable within 2021-22 | | | | | | 0 | |
| Total current liabilities | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net current assets/liabilities | 262,207 | 163,656 | 0 | 10,528 | 0 | 436,391 | 537,767 |
| Total assets less current liabilities | 11,272,233 | 163,656 | 0 | 10,528 | 0 | 11,446,417 | 2,897,016 |
| Long term liabilities | | | | | | | |
| (due after more than one year) | | | | | | | |
| Grants payable after 2021-22 | | | | | | 0 | |
| Loans to the Circuit | 262,500 | | | | | 262,500 | |
| Net assets | 11,009,733 | 163,656 | 0 | 10,528 | 0 | 11,183,917 | 2,897,016 |
| Funds of the Circuit | | | | | | | |
| General Fund (Unrestricted) | 11,009,733 | | | | | 11,009,733 | 2,886,504 |
| Circuit Model Trust Fund (Unrestricted) | | 163,656 | | | | 163,656 | |
| Designated Funds (Unrestricted) | | | 0 | | | 0 | |
| Total Unrestricted Funds | | | | | | 11,173,389 | 2,886,504 |
| Restricted Funds | | | | 10,528 | | 10,528 | 10,511 |
| Endowment Funds | | | | | 0 | 0 | |
| Total Funds | 11,009,733 | 163,656 | 0 | 10,528 | 0 | 11,183,917 | 2,897,016 |

Signed

Sharon Heginbotham

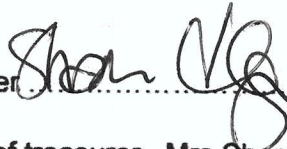
Circuit Treasurer

Sharon Heginbotham

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2022 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer



Date

2/1/24

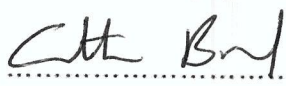
Name and address of treasurer Mrs Sharon Heginbotham

8 Chinley Close Heaton Moor Stockport SK4 4ER

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2022 were/will be* presented to the Circuit meeting held on 13/12/23

Signature of the Chair of the meeting



Date

18/12/23

Name of the Chair of the meeting Rev'd Cathy Bird

Independent Examiner's Report to the Trustees of the

United Stockport Circuit

Charity Number . 1134270

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Circuit for the year ended 31 August 2022 set out on pages ... to As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS

UNITED STOCKPORT CIRCUIT

Circuit

FOR THE YEAR ENDED
31 AUGUST 2022

MANCHESTER AND STOCKPORT

District

Circuit no

19 02

Registered Charity - Charity Registration number

1134270

If not a registered charity Her Majesty's Revenue and Customs Gift Aid number

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

REV'D CATHY BIRD SUPERINTENDENT

REV'D LINDSAY KEMP

REV'D RAJ PATTÀ

REV'D KATIE SMITH

DEACON ANNETTE SHARP

Circuit Stewards:

MRS VIKI PACKMAN

MRS JAYNE QUINN

MR FRANK DEAN

MR RICK PRICE

Treasurer:

MRS SHARON HEGINDOTHAM

| SECTION A | | | Un - restricted Funds | Circuit Model Trust Fund | Restricted Funds +CFB | Totals this year | Totals last year |
|-----------|--|------|-----------------------------|--------------------------------|-----------------------------|-----------------------|---------------------|
| | RECEIPTS | Note | £ | £ | £ | £ | £ |
| a1 | Assessment/Share | | 314,763 | | | 314,763 | 323,070 |
| a2 | St J Tiviot TFR + Offerton | | 129,330 | 157,924 | | 287,254 | 78,354 Lay |
| a3 | Bank and CFB interest and Investment income | | 69,764 | | 778 | 70,542 | 30,866 |
| a4 | Lay & Gas & Elec | | 77,196 | | | 77,196 | 25,493 G&E |
| a5 | Other receipts + Transfers | | 9,434 | 249,351 | | 258,785 | 281,119 |
| a6 | TOTAL RECEIPTS | | 600,487 | 407,275 | 778 | 1,008,540 (a8) | 738,902 |

| SECTION B | | | | | | | |
|-----------|--|--|----------------|----------------|--|-----------------------|----------------|
| | PAYMENTS | | | | | | |
| b1 | Stipends, salaries, NIC, Pension and travel costs | | 188,744 | 98,101 | | 286,845 | 183,972 |
| b2 | Manse Costs +New Manse | | 58,209 | 262,500 | | 320,709 | 56,188 |
| b3 | Churches +Macclesfield | | 59,038 | 52,887 | | 111,925 | 16,396 URC |
| b4 | District Assessment + Levy | | 77,866 | 50,369 | | 128,235 | 89,053 |
| b5 | Grants & donations | | 4,705 | | | 4,705 | 116,278 Lay |
| b6 | Lay & Gas &Electric | | 138,660 | | | 138,660 | 22,725 G&E |
| b7 | Other payments | | 57,546 | 59,170 | | 116,716 | 59,995 |
| b8 | TOTAL PAYMENTS | | 584,768 | 523,027 | | 1,107,795 (b9) | 544,607 |

| SECTION C | | | | | | | |
|-----------|--|----------------|---------------|----------------|----------------|---------------------|---------------------|
| | NET RECEIPTS/PAYMENTS FOR THE YEAR | | | | | | |
| c1 | | (a7-b9) | 15,719 | (115,752) | 778 | (99,255) | 194,295 |
| c2 | Total funds brought forward from last year | | 75,326 | 265,987 | 196,454 | 537,767 (c6) | 342,711 |
| c3 | Sub total | (c1+c2) | 91,045 | 150,235 | 197,232 | 438,512 | 537,006 |
| c4 | Transfers and adjustments | | (2,409) | 271 | 17 | (2,121) (c7) | 761 |
| c5 | TOTAL FUNDS AT END OF YEAR | (c3+c4) | 88,636 | 150,506 | 197,249 | 436,391 (c8) | 537,767 (c6) |

| SECTION D | | | | |
|-----------|---|--|--|--|
| | FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS (these amounts should not be included in total receipts/payments above) | | | |
| d1 | Balance brought forward from last year | | | |
| d2 | Offerings/Gifts - received for external organisations | | | |
| d3 | Offerings/Gifts - passed to external organisations | | | |
| d4 | BALANCE STILL TO BE PAID (d1 + d2 - d3) | | | |

SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING**SECTION E**

Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2022 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

| INTERNAL ORGANISATIONS | Receipts | Payments | Net Receipts/ Payments | Adjustments | Opening balances | Closing balances |
|--|-----------------------|-----------------------|---------------------------|--------------|---------------------|------------------|
| c1 Trinity Methodist Church | 2,752 | 320 | 2,432 | | 16,914 | 19,346 |
| c2 | | | | | | |
| c3 | | | | | | |
| c4 | | | | | | |
| c5 | | | | | | |
| c6 | | | | | | |
| c7 | | | | | | |
| e8 Sub total of Internal Organisations funds | 2,752 | 320 | 2,432 | | 16,914 (e11) | 19,346 (e12) |
| c9 Circuit accounts (totals brought forward from page 2 - totals column) | 1,008,540 (a8) | 1,107,795 (b9) | (99,255) | (2,121) (c7) | 537,767 (c6) | 436,391 (c8) |
| c10 TOTAL CASH FUNDS HELD BY CIRCUIT | 1,011,292 | 1,108,115 | (96,823) | (2,121) | 554,681 (x) | 455,737 (y) |
| | TOTAL RECEIPTS | TOTAL PAYMENTS | | | | |

Continue on a separate sheet if necessary and bring the totals forward

SECTION F**STATEMENT OF ASSETS AND LIABILITIES****CIRCUIT - CASH FUNDS HELD at 31 August 2022**

| | OPENING BALANCES | CLOSING BALANCES |
|--|---------------------|---------------------|
| f1 Cash in hand | | |
| f2 Bank Current Account | 59,373 | 75,092 |
| f3 Bank Deposit Account | | |
| f4 Central Finance Board | 185,943 | 186,721 |
| f5 Trustees for Methodist Church Purposes | 292,451 | 174,578 |
| f6 Other funds | | |
| f7 SUB TOTAL | 537,767 (c6) | 436,391 (c8) |
| f8 Total funds held by Internal Organisations (the closing balance totals above) (e12) | 16,914 (e11) | 19,346 (e12) |
| f9 TOTAL CASH FUNDS HELD BY CIRCUIT | 554,681 (x) | 455,737 (y) |

Circuit

OTHER ASSETS and LIABILITIES

| | At 1 September 2021 | At 31 August 2022 |
|--|------------------------|----------------------|
| g1 Investments (include Endowments) | | |
| g2 Land and Buildings (see notes re Insurance value) | 2,359,248 | 11,010,026 |
| g3 Other Assets | | |
| g4 Loan(s) - show amount outstanding at year end | | 262,500 |
| g5 Other Liabilities | | |

f4 Include only Funds held at the Central Finance Board

f5 Include only CFB Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2022 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer



Date

2/1/24⁸

Name and address of treasurer Mrs Sharon Heginbotham

8 Chinley Close Heaton Moor Stockport SK4 4ER

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2022 were/will be* presented to the Circuit meeting held on 13/12/23

Signature of the Chair of the meeting



Date

13/12/23

Name of the Chair of the meeting Rev'd Cathy Bird

Independent Examiner's Report to the Trustees of the

United Stockport Circuit

Charity Number . 1134270

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Circuit for the year ended 31 August 2022 set out on pages ... to As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Circuit

Circuit No

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

| | Notes to the accounts | General Fund (Unrestricted) | Circuit Model Trust (Unrestricted) | Designated Funds (unrestricted) | Restricted Funds | Endowment Funds | Total 21 | 2020- 21 |
|--|-----------------------------|--------------------------------|--|---------------------------------------|---------------------|--------------------|-------------|------------------|
| | | £ | £ | £ | £ | £ | £ | £ |
| Income | | | | | | | | |
| 1 Donations and legacies | | 1,436 | | | | | | 1,436 |
| 2 Income from monetary investments | | 61 | | | | | | 61 |
| 3 Income from investment properties | | 30,805 | | | | | | 30,805 |
| 4 Assessments on Churches | | 323,070 | | | | | | 323,070 |
| 5 Lay Workers | | 78,354 | | | | | | 78,354 |
| 6 Gas & Electric | | 25,493 | | | | | | 25,493 |
| 7 Other charitable income | | 51,134 | 42,664 | 185,885 | | | | 279,683 |
| 8 Total income | | 510,353 | 42,664 | 185,885 | - | - | | 738,902 |
| Expenditure | | | | | | | | |
| 9 Grants and donations | | 2,122 | | | | | | 2,122 |
| 10 Salaries and associated costs | | 183,972 | | | | | | 183,972 |
| 11 Property maintenance | | 56,188 | | | | | | 56,188 |
| 12 Connexional assessment & model trust levy | | 116,278 | | | | | | 116,278 |
| 13 District Assessment & Levy | | 79,948 | 9,105 | | | | | 89,053 |
| 14 Depreciation | | 22,725 | | | | | | 22,725 |
| 15 Office expenses | | 5,359 | | | | | | 5,359 |
| 16 Other outgoings | | 68,910 | | | | | | 68,910 |
| 17 Total charitable expenditure | | 535,502 | 9,105 | 0 | 0 | 0 | | 544,607 |
| 18 Gains/(losses) on monetary investments | | 374 | 318 | 58 | 11 | | | 761 |
| 19 Gains/(losses) on investment properties | | 38,358 | | | | | | 38,358 |
| 20 Net income/(expenditure) | | 13,583 | 33,877 | 185,943 | 11 | 0 | | 233,414 |
| 21 Transfers between funds | | | | | | | | 0 |
| 22 Other gains/(losses) | | 871,644 | | | | | | 871,644 |
| 23 Net movement in funds | | 885,227 | 33,877 | 185,943 | 11 | 0 | | 1,105,058 |
| 24 Total funds brought forward | | 1,549,347 | 232,110 | | 10,500 | | | 1,791,957 |
| 25 Total funds carried forward | | 2,434,574 | 265,987 | 185,943 | 10,511 | - | | 2,897,015 |

To be completed by Circuits with total income and endowments of more than £500,000

Name of Circuit **United Stockport Circuit**

Circuit No **19/02**

Cash flow statement for the year ended 31 August 2022

| Statement of cash flows | Note | 2022 £ | 2021 £ |
|---|-------------|-------------------|-------------------|
| Cash from operating activities | | | |
| Net cash used in operating activities | | 127,090 | 225,922 |
| Cash flows from investing activities | | | |
| Dividends, interest and rents from investments | | -228,466 | -30,866 |
| Proceeds from the sale of property, plant and equipment | | | |
| Purchase of property, plant and equipment | | -525,000 | |
| Purchase of intangible assets | | | |
| Proceeds from the sale of investments | | | |
| Purchase of investments | | | |
| Other | | | |
| Net cash provided by investing activities | | -753,466 | -30,866 |
| Cash flows from financing activities | | | |
| New borrowing | | | |
| Repayments of borrowing | | | |
| Net cash used in financing activities | | 0 | 0 |
| Change in cash and cash equivalents in the reporting period | | -626,376 | 195,056 |
| Cash and cash equivalents at the beginning of the reporting period | | 537,767 | 342,711 |
| Cash and cash equivalents at the end of the reporting period | | 436,391 | 537,767 |
| | | 2022 £ | 2021 £ |
| Reconciliation of net income to net cash flow from operating activities | | | |
| Net income for the reporting period (as per statement of financial activities) | | -101,376 | 195,056 |
| Adjustments for: | | | |
| Depreciation and amortisation charges | | | |
| Profit on the sale of fixed assets | | | |
| Loss on the sale of fixed assets | | | |
| Gains on investments | | | |
| Dividends, interest and rents from investments | | 228,466 | 30,866 |
| Decrease/(increase) in stocks | | | |
| (increase)/decrease in debtors | | | |
| increase/(decrease) in creditors | | | |
| Net cash used in operating activities | | 127,090 | 225,922 |
| | | 2022 £ | 2021 £ |
| Analysis of cash and cash equivalent | | | |
| Cash in hand | | 75,092 | 59,373 |
| Short term deposit (less than 3 months) | | 361,299 | 478,394 |
| Total cash and cash equivalents | | 436,391 | 537,767 |

Name of Circuit

United Stockport Circuit

Circuit No 19/02

Balance Sheet as at 31 August 2022

| Notes to the Accounts | General Fund (Unrestricted) £ | Circuit Model Trusts (Unrestricted) £ | Designated Funds (Unrestricted) £ | Restricted Funds £ | Endowment Funds £ | Totals 2021/22 £ | Totals 2020/21 £ |
|---|----------------------------------|--|--------------------------------------|-----------------------|----------------------|---------------------|---------------------|
| Fixed Assets | | | | | | | |
| Circuit Manses & Equipment | 3,084,813 | | | | | 3,084,813 | 2,359,248 |
| Investment properties - Churches | 7,925,213 | | | | | 7,925,213 | |
| Investments | | | | | | 0 | |
| Total fixed assets | 11,010,026 | 0 | 0 | 0 | 0 | 11,010,026 | 2,359,248 |
| Current Assets | | | | | | | |
| Debtors | | | | | | 0 | |
| Loans by the Circuit | | | | | | 0 | |
| Investments with TMCP | 394 | 163,656 | | 10,528 | | 174,578 | 292,451 |
| Central Finance Board Deposits | 186,721 | | | | | 186,721 | 185,943 |
| Cash at Bank and in hand | 75,092 | | | | | 75,092 | 59,373 |
| Total current assets | 262,207 | 163,656 | 0 | 10,528 | 0 | 436,391 | 537,767 |
| Current liabilities | | | | | | | |
| Creditors (due in under 1 year) | | | | | | 0 | |
| Grants payable within 2021-22 | | | | | | 0 | |
| Total current liabilities | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net current assets/liabilities | 262,207 | 163,656 | 0 | 10,528 | 0 | 436,391 | 537,767 |
| Total assets less current liabilities | 11,272,233 | 163,656 | 0 | 10,528 | 0 | 11,446,417 | 2,897,016 |
| Long term liabilities (due after more than one year) | | | | | | | |
| Grants payable after 2021-22 | | | | | | 0 | |
| Loans to the Circuit | 262,500 | | | | | 262,500 | |
| Net assets | 11,009,733 | 163,656 | 0 | 10,528 | 0 | 11,183,917 | 2,897,016 |
| Funds of the Circuit | | | | | | | |
| General Fund (Unrestricted) | 11,009,733 | | | | | 11,009,733 | 2,886,504 |
| Circuit Model Trust Fund (Unrestricted) | | 163,656 | | | | 163,656 | |
| Designated Funds (Unrestricted) | | | 0 | | | 0 | |
| Total Unrestricted Funds | | | | | | 11,173,389 | 2,886,504 |
| Restricted Funds | | | | 10,528 | | 10,528 | 10,511 |
| Endowment Funds | | | | | 0 | 0 | |
| Total Funds | 11,009,733 | 163,656 | 0 | 10,528 | 0 | 11,183,917 | 2,897,016 |

Signed

Sharon Heginbotham

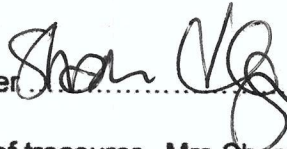
Circuit Treasurer

Sharon Heginbotham

Declarations and Scrutiny

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Date

2/1/24

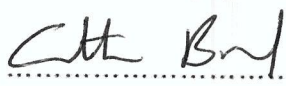
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Date

18/12/23

Name of the Chair of the meeting Rev'd Cathy Bird

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