

The Methodist Church

Grantham & Vale of Belvoir Circuit (22/15)

Registered Charity no 1134260

Managing Trustees Report Sept 2022 – August 2023

Governance

The Grantham and Vale of Belvoir Methodist Circuit operates under the governance of the Methodist Conference. Conference is regulated by the Deed of Union 1932 and the Methodist Church Act 1976

Registration with the Charity Commission

The Grantham and Vale of Belvoir Methodist Circuit has been registered with the Charity Commission since 11th February 2010 with the number 1134260

Circuit Mission Statement

Our Calling is to respond to the gospel of God's love in Christ and to live out its discipleship in worship and mission. We will seek to do this by

- Offering the very best in WORSHIP
- Introducing JESUS as FRIEND and SAVIOUR
- Working with OTHER CHURCHES
- Respecting those with a DIFFERENT OUTLOOK
- Sharing RESOURCES and NEEDS
- Thinking GLOBALLY

Nature and purpose

Standing Order 500 of the Constitutional Discipline and Practice of the Methodist Church states that the circuit is the primary unit through which churches express their inter-connection in the Body of Christ for the purposes of mission, mutual encouragement and help

Responsibilities

- provision of ministerial oversight and pastoral care to its 10 churches (9 from April 2023) through a team of 2 presbyteral ministers, 1 authorised minister, 4 supernumerary ministers, 3 supernumerary deacons and 3 lay workers (2 from Dec. 2022)
- supply of lay preachers to lead worship
- allocation of financial and other resources
- provision of advice through lay officers
- organisation of training opportunities and other special events
- maintenance of 3 circuit manses

Organisation

The circuit is an umbrella organisation serving our congregations with 329 members and with an additional number on the community roll. One congregation is a Local Ecumenical Partnership between the Methodist and United Reformed Churches

The Circuit meeting is responsible for the affairs of the Circuit and the development of policy. It exercises spiritual leadership and administrative efficiency and acts as a focal point for the working fellowship of the churches, overseeing their pastoral, training and evangelistic work. Currently 3 meetings are held each year when officers are appointed, accounts adopted, reports on circuit work received and the business of the circuit taken forward. Between Circuit meetings the Circuit Leadership Team is responsible for the affairs of the circuit. It meets as required and consists of

Rev. Tim Morris and Rev. Neil Maynard, (presbyteral ministers),
Rev. Dr Peter Stevenson (authorised minister)
Brian Mellors (senior circuit steward and treasurer),
Susan Sulston, Marion Hingey-Hickson, Pat Hiley and Frank Hedley(circuit stewards)
Hilary Taylor (circuit administrator)

Trustees

The members of the Circuit meeting act as Trustees of the Circuit property. There are currently 47 trustees, being the presbyteral ministers, the supernumerary ministers and deacons, the Circuit stewards, the Circuit treasurer and other Circuit office holders, Circuit lay workers and the treasurers and stewards of each church together with representatives of its constituent congregations. The circuit administrator acts as meeting secretary

Trustees are-

Rev. Tim Morris
Rev. Neil Maynard
Rev. Dr Peter Stevenson
Brian Mellors
Marion Hingley Hickson
Susan Sulston
Pat Hiley
Pamela Harrison
Deacon Lois Bell
Rev. Graham Coleman
Rev. Peter Sulston
Hilary Taylor
Sarah Hobbs
Eleri Bristow (until Dec 2022)
Peter Broekhuizen
Lynn Mellors
John Eagles
Hazel Wallis
Audrey Cawthorn
Max Teare
Jean Breckenridge
Denhys Lambley
Chris Morgan
Mark Harrison
Helen Scorrer
Wendy Winfield (until April 2023)
Roger Winfield (until April 2023)
John Crookes
David Woodcock
Anne Woodcock
Jane Bancroft

Paul Bancroft
David Atkins
Mavis Beeson
Cynthia Prater
John Prater
Richard Scoffield
Janet Thacker
Dorothy Jacklin
Carole Boyle
Amy Kirton
Christine Whittle
Val Henstock
Pat Whyte
John Hunter
Frank Hedley
Geoff Cawthorn
Elaine Robinson
David Taylor
Louise Ritchie

Contact address

Rev. Tim Morris
32 Mallow Way
Bingham
Nottingham
NG13 8TZ

Related Parties

The Circuit forms part of the Nottingham and Derby District of the Methodist Church and is also accountable to the Methodist Conference

The Circuit comprises the following local churches

Bingham	Bottesford	ChristChurch Local Ecumenical Partnership Grantham
Colsterworth	Cropwell Bishop (until April 2023)	Cropwell Butler
East Bridgford	Great Gonerby	Harrowby Lane Grantham Skillington

Policies

The following Circuit policies are in place: Mission, Reserves, Safeguarding, Equality, Diversity and Inclusion, Disability, Data Protection

Outturn

Over the year the Circuit received £183,491.56 in income and incurred £180,294.16 expenditure, thereby achieving a surplus of £3197.40

Total assets stand at £720,512. A reduction of 1009.18 on 2021- 22

Income

The Circuit derives its income chiefly through assessment payments from circuit churches, contributions from some churches towards the employment of a lay worker, the sale of property and the renting out of one former chapel and one manse

Reserves Policy

The Circuit Reserves Policy is appended to this report

Independent Examiner

Mr Chris Annan

Bank details

Virgin Money

Formerly The Yorkshire Bank

11 Smithy Row

Nottingham

NG1 2AU

Review of activities Sept 2022 – Aug 2023

Worship

There has been a full return to worshipping in person and a full range of activities and various styles of worship take place across our churches. Live streaming/YouTube continue to be used and printed worship material is emailed weekly to members and posted to those not on-line. Weekly worship material is also uploaded onto the Circuit website.

The Circuit followed the Bible Month studies in the book of Revelation when 4 Sundays were given to studies in this book

Staff

In September 2022 we welcomed Rev. Tim Morris as Circuit superintendent and presbyter in the west of the Circuit. Tim has oversight of Bingham, East Bridgford, Cropwell Bishop and Cropwell Butler churches

The Circuit now employs two lay workers, one administrator and one Youth and Families worker

The lay pastoral worker (East) working chiefly in Bottesford and Orston served until she left the circuit in December, 8 months before the end of her contract to take up a similar post nearer home. We are grateful for all she achieved in 2+ years

The Families and Youth worker (Bingham East Bridgford and Flintham) has had a successful year running Bible explorers lunch clubs in 3 schools and taking assemblies in another. Contact has also been made with the recently opened Bingham Primary School. Church-based "Messy Church" activities continue with good attendance in Bingham and East Bridgford as also the Board Games Club (11-18 year olds) and Who Let the Dads Out (male carers and small children) at Bingham. The Flintots mother and toddler group has been discontinued in favour of concentrating on special events in Flintham. Sarah continues to work ecumenically with Anglican colleagues in East Bridgford and in Bingham where she supports the monthly all-age worship. In addition to training and networking days Sarah has undertaken a Coaching for Christian Leaders course run by the Methodist Connexion

During the year we began compiling documentation to recruit an outreach worker based at Harrowby Lane church in Grantham

In September senior steward Brian Mellors took on the role of Circuit treasurer and Frank Hedley was appointed as an additional Circuit steward

Plan/Local preachers

A full preaching plan continues to operate across the Circuit, despite some local preachers now not able to take appointments. Local arrangements now figure quite frequently and trustees are grateful to the worship leaders who undertake them.

We welcomed one additional worship leader at Bingham who is also to continue her training as a local preacher

Churches

Following a very well-attended final service of thanksgiving and celebration permission to cease worship at Cropwell Bishop was obtained at the April District Synod

Trusteeship

The Circuit has continued to address issues raised by the Conference resolution to raise the required number of church trustees to 12. Conversations have continued exploring ways churches with small memberships might join with others or be more closely linked

Mission

Based on the responses to a previous questionnaire sent to the churches a Circuit Mission Plan 2023-6 has been drawn up and will go for approval/ adoption to the next Circuit meeting

Safeguarding

The Circuit safeguarding officer and the superintendent have completed a safeguarding audit as recommended by the District and the issues high-lighted are being addressed.

The Circuit Safeguarding policy was adopted for another year and that recommended for churches was circulated to church councils

Within the Circuit 47 have undertaken advanced level Creating Safer Space training as obligatory for the positions they hold

Further compliance

Data protection - the circuit and all its churches have completed the now annual checklist for submitting to the District who in turn make an annual return to the Trust for Methodist Church Purposes. This ensures good practice under GDPR regulations

Equality, Diversity and Inclusion - training has recently been introduced and is currently being rolled out to the Circuit with good initial take up. Again this is obligatory for some roles

Giving

A grant of £1,000 was made to the Lightspace organisation which works with Grantham schools. This enabled 2 further volunteers to be taken on and more training provided

A further Easter offering collection was organised resulting in £929 for the Methodist World Mission Fund
Methodist Homes Sunday was observed in July and from donations received and other fundraising £991 has been sent to MHA

Warm Spaces

As a response to high utility bills and the general cost of living crisis 6 circuit churches opened to offer a warm environment through the winter months

Circuit events

A gathering of our young people was held this year in Bottesford and the annual circuit family outing to Sutton on Sea took place in August. Both were very successful

ACCOUNTS

**THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS**

Grantham and Vale of Belvoir

Circuit

**FOR THE YEAR ENDED
31 August 2023**

Nottingham and Derby

District

Circuit no

2215

Registered Charity - Charity Registration number

1134260

If not a registered charity Her Majesty's Revenue and Customs Gift Aid number

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

REVEREND TIMOTHY MORRIS

REVEREND NEIL MAYNARD

Circuit Stewards:

MR BRIAN MELLORS

MRS MARION HINGLEY HINKSON

MRS SUSAN SULSTON

MRS PATRICIA HILEY

MR FRANK HEDLEY

Treasurer:

MR BRIAN MELLORS

20ACCOUNTS FOR THE YEAR ENDED 31 August 2023

Grantham and Vale of Belvoir

Circuit

SECTION A			Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
	Note		£	£	£	£	£
a1	RECEIPTS						
a2	Assessment/Share		132,980			132,980	157,901
a3	Capital receipts		10,000			10,000	218,992
a4	Bank and CFB interest and Investment income		6,316	7,374		13,690	1,350
a5	Grants						7,402
a6	Other receipts		46,249			46,249	17,135
a7	TOTAL RECEIPTS		195,545	7,374		202,919 (a8)	402,780

SECTION B							
b1	PAYMENTS						
b2	Stipends, salaries, NIC, Pension and travel costs		106,224			106,224	85,948
b3	Manse Costs		17,487			17,487	19,177
b4	Administration etc		8,798			8,798	7,204
b5	District Assessment		36,540	9,439		45,979	39,242
b6	Grants & donations		1,000			1,000	
b7	Church Sales Levy						61,597
b8	Other payments		11,083	681		11,764	11,610
b9	TOTAL PAYMENTS		181,132	10,120		191,252 (b9)	224,778

SECTION C							
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a7-b9)	14,413	(2,746)		11,667	178,002
c2	Total funds brought forward from last year		395,544	238,783		634,327 (c6)	456,497
c3	Sub total	(c1+c2)	409,957	236,037		645,994	634,499
c4	Transfers and adjustments		(232,861)			(232,861) (c7)	(172)
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	177,096	236,037		413,133 (c8)	634,327

SECTION D							
d	FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS (these amounts should not be included in total receipts/payments above)						
d1	Balance brought forward from last year						
d2	Offerings/Gifts - received for external organisations						1,886
d3	Offerings/Gifts - passed to external organisations						1,886
d4	BALANCE STILL TO BE PAID (d1 + d2 - d3)						

The adjustment of £232,861 relates to re-classification of investments previously included as cash deposits

SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING

SECTION E Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2023 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1						
e2						
e3						
e4						
e5						
e6						
e7						
e8	Sub total of Internal Organisations funds				(e11)	(e12)
e9	Circuit accounts (totals brought forward from page 2 - totals column)					
	202,919 (a8)	191,252 (b9)	11,667	(232,861) (c7)	634,327 (c6)	413,133 (c8)
e10	TOTAL CASH FUNDS HELD BY CIRCUIT					
	202,919	191,252	11,667	(232,861)	634,327 (x)	413,133 (y)
	Continue on a separate sheet if necessary and bring the totals forward		TOTAL RECEIPTS	TOTAL PAYMENTS		

SECTION F

STATEMENT OF ASSETS AND LIABILITIES

CIRCUIT - CASH FUNDS HELD at 31 August 2023

	OPENING BALANCES	CLOSING BALANCES
f1 Cash in hand		
f2 Bank Current Account	23,797	16,960
f3 Bank Deposit Account		
f4 Central Finance Board	77,522	97,556
f5 Trustees for Methodist Church Purposes	533,008	298,617
f6 Other funds		
f7 SUB TOTAL	634,327 (c6)	413,133 (c8)
f8 Total funds held by Internal Organisations (the closing balance totals above) (e12)	(e11)	(e12)
f9 TOTAL CASH FUNDS HELD BY CIRCUIT	634,327 (x)	413,133 (y)

SECTION G

OTHER ASSETS and LIABILITIES

	At 1 September 2022	At 31 August 2023
g1 Investments (Include Endowments)	44,694	274,879
g2 Land and Buildings (see notes re Insurance value)	850,212	2,103,362
g3 Other Assets		
g4 Loan(s) - show amount outstanding at year end	42,500	32,500
g5 Other Liabilities		


f4 Include only Funds held at the Central Finance Board

f5 Include only CFB Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

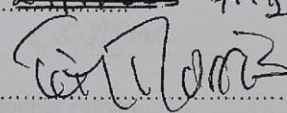
Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2023 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer  Date 26/9/2023
Name and address of treasurer BRIAN MENHARA 5 BUCKINGHAM DRIVE
UPPER SAXONDALE NOTTINGHAM Post Code NG12 2NE

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2023 were/will be*
presented to the Circuit meeting held on ~~26/9/2023~~ 7th December, 2023

Signature of the Chair of the meeting 
Name of the Chair of the meeting REV TIM MORRIS Date 7-12-23

Independent Examiner's Report to the Trustees of the

Grantham and Vale of Belvoir Circuit

Charity Number 1134260

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Grantham and Vale of Belvoir Circuit for the year ended 31 August 2023 set out on pages 1 to 6. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Circuit ...Grantham and Vale of Belvoir..... No ...22/15..

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner *C.G. Annan*

Name of independent examiner ...Christopher Annan.....

Relevant professional qualification of independent examiner ...FCA.....

Name of firm (where appropriate) ...Not Applicable.....

Address ...The Old Dairy, Main Street, Sudbrook.....

Grantham, Lincolnshire..... Post Code ...NG32 3RY...

Date *26 September 2023*

* delete or circle as appropriate

GRANTHAM AND VALE OF BELVOIR METHODIST CIRCUIT

Accounts for the year ended 31st August 2023

Income and Expenditure Account

INCOME	2022-23	Budget	2021-22
Assessments	132,980.00	140,000.00	147,901.00
Contributions for Youth Worker	22,300.00	22,300.00	22,300.00
TMCP Trust dividends	623.41	-	415.79
Interest	2,164.96	300.00	189.76
Sundries (inc. Prayer Manuals)	153.55	100.00	-
Bingham loan interest	1,474.10	400.00	-
Corby Glen rent net income	15,546.84	9,000.00	11,200.44
Bottesford Manse net income	7,348.70	9,000.00	(2,221.35)
Orston Surplus Cash	900.00	-	-
A Stockwell bequest	-	-	8,155.62
	<u>£183,491.56</u>	<u>£181,100.00</u>	<u>£187,941.26</u>
Donations collected for leaving gift			1,856.00
Collection for The Methodist Church Fund			29.50
Total Income	<u>£183,491.56</u>	<u>£181,100.00</u>	<u>£189,826.76</u>
EXPENDITURE			
Ministers Stipends (inc Lay worker 2022)	80,985.97	90,000.00	85,948.17
Youth Worker	22,617.64	21,800.00	20,885.75
Administrator	4,622.52	3,700.00	3,956.59
District Assessment	36,540.00	37,038.00	37,040.00
Supernumerary expenses	1,046.00	2,500.00	956.01
Manse Expenses	23,094.58	15,000.00	19,177.01
Manse Refurbishment	-	-	(7,402.41)
Admin, P & stat, photocopier hire	1,272.39	3,500.00	2,996.32
Youth Fund expenses	2,587.56	2,500.00	1,131.93
Orston ins and refund	-	-	732.44
Sundries	7,527.50	4,600.00	203.65
	<u>£180,294.16</u>	<u>£180,638.00</u>	<u>£165,625.46</u>
Leaving Gifts			1,856.00
Paid to other Organisations			29.50
	<u>£180,294.16</u>	<u>£180,638.00</u>	<u>£167,510.96</u>
Excess Income over expenditure	<u>£3,197.40</u>	<u>£462.00</u>	<u>£22,315.80</u>

GRANTHAM AND VALE OF BELVOIR METHODIST CIRCUIT
Accounts for the year ended 31st August 2023
Balance Sheet

Funds	Total	General Fund	Reserve Fund	Model Trust Fund	Endowments	Bingham Loan
Balance 01.09.22	721,521.30	101,318.91	294,224.88	238,783.11	44,694.40	42,500.00
Transfer In	454.55				454.55	
Income	200,565.36	182,868.15	8,923.46	7,373.56	1,400.19	
Expenditure	-181,939.44	-180,294.16	-838.54	-680.53	-126.21	
Movement In Valuation	-10,650.49		-9,889.16		-761.33	
District Levy	-9,439.16			-9,439.16		
Loan Repayments	0.00	10,000.00				-10,000.00
Transfers	0.00	623.41			-623.41	
Balance 31.08.23	£720,512.12	£114,516.31	£292,420.64	£236,036.98	£45,038.19	£32,500.00

Cash, Investments and Assets at 31.08.23	
Virgin Money Current Account	16,960.04
CFB Deposit	97,556.27
Tmcp	573,495.81
Bingham Loan	32,500.00
	<u>£720,512.12</u>

ACCOUNTS FOR THE YEAR ENDED 31 August 2023

Grantham and Vale of Belvoir Circuit

Endowment Funds	Sale of House ex Corby Glen	Rev John R Langstaffe	Hornsby Annuity	Miss C M Hall's Bequest	Chapel St Balances	Douglas Sharples Bequest	The Adcock Fund	William Maule's Bequest 7243	William Maule's Bequest 7244	William Kirk's Bequest	Ex Plungar	Total	Grantham Wesleyan Benevolent Hornsby Annuity	Total
RECEIPTS	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Capital receipts														
Bank and CFB interest and Investment income / change in Market Value														
TOTAL RECEIPTS	719	8	83	6	6	24	10	(173)	7	3	3	(59)	257	454
	719	8	83	6	6	24	10	(173)	7	103	100	(59)	265	1,093
PAYMENTS														
Other payments - charges	64	0	7	0	0	2	1	38	0	0	0	13	1	126
TOTAL PAYMENTS	64	0	7	0	0	2	1	38	0	0	0	13	1	126
NET RECEIPTS/PAYMENTS FOR THE YEAR	655	8	76	6	6	22	9	(211)	7	103	100	(72)	264	967
Total funds brought forward from last year	22,400	250	2,626	205	205	771	300	13,385	215	0	0	4,542	0	44,694
Sub total	23,055	258	2,702	211	211	793	309	13,174	222	103	100	4,470	264	45,661
Transfers and adjustments		(8)	(78)	(7)	(7)	(23)	(9)	(357)	(7)	(3)	(3)	(121)	(7)	(623)
TOTAL FUNDS AT END OF YEAR	23,055	250	2,624	204	204	770	300	12,817	215	100	97	4,349	257	45,038

Grantham and Vale of Belvoir Circuit Year ended 31st August 2023 Reserves Policy

Circuit Reserves Policy

These accounts disclose all the funds held by the Circuit Meeting as Charity Trustees. Our Reserves Policy relates to our General (unrestricted) funds, which are freely available to be used for any or all the purposes of the Circuit. Unrestricted funds comprise a current account with Virgin Money and CFB deposit account to cover regular expenditure and longer term funds are invested in the CFB Mixed Managed Fund. The capital element of the fund has decreased in value during the year due to market volatility but is still showing a healthy gain since the original investment was made.

Aims

Our aim is:

- to secure and sustain the Circuit's viability and future.
- to give reassurance that the Circuit, which is a charity, intends to use all the money coming into its care for the purpose of the charity.

Mission policy

To encourage, enable and equip the Churches of the Grantham and Vale of Belvoir Circuit to share in the callings of the Methodist Church (and at ChristChurch LEP, Grantham, also the URC Vision2020 and the five Marks of Mission) and to regularly ask the question, "what is our mission in this place?"

To promote a community of churches who worship God, learn to know Jesus Christ, proclaim His love and serve their local community in partnership with others wherever possible.

Our mission policy to this end provides:

- the ministerial oversight and pastoral care of the nine local congregations in the Circuit.
- the support of the ministry team of two presbyteral ministers, 45% of a URC minister who is AP, six supernumerary presbyters, three supernumerary deacons and two lay workers.
- the maintenance of three circuit manses - one has been available for rent since October 2020.

Financial Plans

The Circuit Assessment is reviewed annually and covers the costs associated with the Circuit's mission. Under Standing Orders, the Circuit must meet its financial obligations in relation to the support of its ministers and the maintenance of its manses. The total cost last financial year was £180,294 (2022 was £165,625). We make annual provision for our Manse maintenance programme to maintain each Manse.

Unrestricted Funds: General Fund:

Our reserves Policy is to hold at least six months expenditure in hand for regular expenditure, a minimum of £90,000. As well as the General fund, the Circuit maintains designated funds which are also of an unrestricted nature. These designated funds are for the following purposes:

Circuit Property

To meet regular, cyclical maintenance and repairs for three manses, calculated at about 7.5% of insured value. This year, the Manses combined valuation for insurance purposes was £1,008,095. Therefore we need to maintain a reserve for Manses of £75,600.

In addition the Circuit is responsible for Corby Glen Chapel which is let out on a long term full-repairing lease. The recent quinquennial identifies remedial work which is recommended to be completed within the next 5 years. Some of these remedial requirements will be historic and it is not clear at this point whether the tenant has the resources to fund these.

Youth Worker

The contract for our youth worker for the western section has one year to run at a cost to the circuit after contributions from other churches of circa £10,000.

Restricted Funds:

The Circuit Model Trust Fund This fund derives from the sales of chapels and manses and its use is restricted by Conference. This restriction is a Methodist connexional regulation, but the fund may be used for a variety of purposes with appropriate approval.

Other Trusts

These comprise various small funds which are historic and which all are invested through TMCP.

Charity Commission

The Circuit is registered with the Charity Commission, reference 1134260. The Annual Report and the annual Financial Statements for the Circuit under this registration have been filed during the year, as required.

