

# GRANTHAM & VALE OF BELVOIR METHODIST CIRCUIT

England & Wales · Charity number 1134260

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2010-02-11

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 19 Kirk Hill  
Bingham  
Nottingham  
NG13 8FF

**Phone** 01949 838908

**Email** [gvob.circuit@gmail.com](mailto:gvob.circuit@gmail.com)

**Website** <https://www.gvbcircuit.org.uk/>

## Activities

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**Objects:** THE PURPOSES OF THE METHODIST CHURCH ARE AND SHALL BE DEEMED TO HAVE BEEN SINCE THE DATE OF UNION THE ADVANCEMENT OF -(A) THE CHRISTIAN FAITH IN ACCORDANCE WITH THE DOCTRINAL STANDARDS AND THE DISCIPLINE OF THE METHODIST CHURCH;(B) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY CONNEXIONAL, DISTRICT, CIRCUIT, LOCAL OR OTHER ORGANISATION OF THE METHODIST CHURCH;(C) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY SOCIETY OR INSTITUTION SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH;(D) ANY PURPOSE FOR THE TIME BEING OF ANY CHARITY BEING A CHARITY SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH.

**Activities:** The advancement of the the christian faith in accordance with doctrinal standards of the Discipline of the Methodist Church in the Grantham and Vale of Belvoir area in the east midlands. Any activity with a charitable purpose for the time being of any Connexional, District,Circuit, Local or other organisation of the Methodist Church.

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

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- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Leicestershire
- Lincolnshire
- Nottinghamshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-08-31	£236,177	£251,602	-	-
2024-08-31	£182,284	£198,661	-	-
2023-08-31	£183,492	£180,294	-	-
2022-08-31	£177,527	£155,211	-	-
2021-08-31	£171,662	£171,821	-	-

## Trustees

Name	Role	Appointed
AUDREY MARALYN CAWTHORN		2012-11-27
Amy Jane Kirton		2020-09-01
Anne Christine Woodcock		2015-03-18
BRIAN MELLORS		2012-11-27
CHRISTINE ELIZABETH WHITTLE		
CHRISTOPHER MORGAN		2016-01-10
Cynthia Margaret Prater		2018-09-01
DEACON LOIS BELL		
DENHYS LAMBLEY		2011-12-24
DR JEAN BRECKENRIDGE		2015-03-18
Dr DAVID JOHN WOODCOCK		
Dr JOHN NORMAN CROOKES		
ELAINE ROBINSON		
GEOFFREY ALAN CAWTHORN		2012-11-27
HELEN ELIZABETH SCORROR		2012-11-27
Hazel Duncan Anderson Wallis		2014-09-01
Hilary Jean Taylor		2013-12-03
JANE BANCROFT		2012-11-27
JANET HELEN THACKER BEd		2016-09-01
Jacqueline Anne Hanbury		2025-09-01
John Edward Prater		2018-09-01
Keith William Fox		2025-09-01
LYNN ANN MELLORS		2012-11-27
MAVIS BEESON		2022-09-01
MRS PAT WHYTE		
Margaret Anne Winfield		2026-03-01
Marion Lucy Hingley-Hickson		2018-09-01

Name	Role	Appointed
Mark David Harrison		2018-09-01
PAMELA HARRISON		
PATRICIA HILEY		
PAUL BANCROFT		2011-12-10
RICHARD FRANCIS SCOFFIELD		
RICHARD MAXWELL TEARE		2020-09-01
Rev Christine Anne Margaret Fox		2024-05-20
Rev Dawn Francis Brown		2025-09-01
Rev GRAHAM OWEN COLEMAN		
Rev Neil Maynard		2021-09-01
Rev PETER GEORGE SULSTON		
Rev Raymond William Hinch		2025-09-01
SUSANNAH LOUISE RITCHIE		2019-09-01
Sarah Marie Hobbs		2018-09-01
Susan Sulston		2015-03-18

**GRANTHAM & VALE OF BELVOIR METHODIST CIRCUIT**

England & Wales - Charity number 1134260

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# Accounts

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Methodist Churches in Vale of Belvoir

# Grantham and Vale of Belvoir Methodist Circuit

Charity Number 1134260

Trustees Report and Accounts

For the period from 1<sup>st</sup> September 2024

to 31<sup>st</sup> August 2025

# GRANTHAM AND VALE OF BELVOIR METHODIST CIRCUIT

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2025

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### INTRODUCTION

The trustees present their report together with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### OBJECTIVES AND ACTIVITIES

**Our Vision:** That the people of the area covered by the Circuit will come to know the love of God in Jesus Christ.

**Our Mission:** To encourage, enable and equip the Churches of the Grantham and Vale of Belvoir Circuit to share in the callings of the Methodist Church (and at ChristChurch LEP, Grantham, also the URC Vision2020 and the five Marks of Mission) and to regularly ask the question, "what is our mission in this place?"

# GRANTHAM AND VALE OF BELVOIR METHODIST CIRCUIT

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2025

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To promote a community of churches who worship God, learn to know Jesus Christ, proclaim His love and serve their local community in partnership with others wherever possible.

**Our Calling :** As part of the Nottingham and Derby District, we share the calling of the Methodist Church to respond to the gospel of God's love in Christ and to live out our discipleship in worship and mission. As part of the Methodist Church, we exist to:

- increase awareness of God's presence and to celebrate God's love
- help people to grow and learn as Christians, through mutual support and care
- be a good neighbour to people in need and to challenge injustice
- make more followers of Jesus Christ

**Our Priorities:** We also embrace the priorities of the Methodist Church and will seek to:

- underpin everything we do with God-centred worship and prayer
- support community development and action for justice, especially among the most deprived and poor - in Britain and worldwide
- develop confidence in evangelism and in the capacity to speak of God and faith in ways that make sense to all involved
- encourage fresh ways of being Church
- nurture a culture which is people-centred and flexible

How we will do this Using our resources efficiently to fulfil our calling, we will seek to value all that God has been doing in our midst and look for new opportunities to share God's love. In light of this, responding the District's Mission Policy, we will commit ourselves to the following:

**Worship:** As a Circuit we will

- celebrate worship as the core of our faith
- enable our local preachers and worship leaders to use their particular gifts effectively across the Circuit
- equip local preachers' and worship leaders' ongoing development
- encourage and support members to consider the call to preach and lead worship
- share ideas and encourage participation in worship
- encourage cluster events/services across the Circuit

We encourage our churches to

- make their church/worship welcoming and accessible
- explore different kinds of worship (eg: café/Taizé)
- identify opportunities to encourage different age groups to join in worship, applicable to the local context

**Learning and Caring:** As a Circuit we will

- offer Pastoral Visitor, Safeguarding and Preacher/Worship Leader training

# GRANTHAM AND VALE OF BELVOIR METHODIST CIRCUIT

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2025

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- encourage ongoing discipleship using resources such as “A Methodist Way of Life” and “Holy Habits”, and in our LEP at ChristChurch, other relevant denominational material

We encourage our churches to

- provide specific, regular opportunities for Bible Study and prayer
- consider how they could respond to new opportunities to develop pastoral care

**Service:** As a Circuit we will

- provide resources to equip local churches to serve their community

We encourage our churches to

- assess local needs through contact with the wider community
- identify and implement strategies for work with young people
- support and initiate work with other churches and groups in its community

**Evangelism:** As a Circuit we will

- confirm mission as the first priority of the circuit
- explore examples of mission initiatives, available expertise and support from across the District including the Mission Enabler and the Connexion
- consider appointing an enabler to assist churches develop their visions for growth
- support community outreach initiatives

We encourage our churches to

- assess their current outreach initiatives
- reflect on and consider what is working and what needs to cease, or change 2 Resources As a Circuit we will
- maintain effective structures and governance across the Circuit, supporting churches who wish to explore the challenges of trusteeship
  - review the policy on assessments and reserves
  - provide property advice and support
  - deploy resources in support of the Mission Action Plan
  - identify and fund roles/resources to support the Mission Action Plan
  - seek to extend IT provision and share expertise

We encourage our churches

- to use the current proforma for financial/mission requests to the Circuit
- maintain their premises in line with their quinquennial inspection

**Our Prayer :**We pray above all that:

- God’s name will be glorified throughout our Circuit
- our worship may be offered in spirit and in truth

# GRANTHAM AND VALE OF BELVOIR METHODIST CIRCUIT

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2025

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- our witness may display the depth and breadth of God's love for all
- that our service may be given freely and with compassion

### ACHIEVEMENT AND PERFORMANCE

Following the decision by Rev Tim Morris to curtail his appointment after 3 years for personal reasons the circuit entered the stationing process and were successful in appointing a new Superintendent to commence 1 September 2025.

The URC minister, Rev DR Peter Stevenson, having oversight of Christchurch LEP retired in March 2025. The circuit sought a part-time Methodist minister through the stationing process and in this instance was unsuccessful.

The appointment of a Community Evangelist associated with Harrowby Lane commenced in September. Richard Thomas's term of appointment is for two years working under the guidance of Rev Neil Maynard and a management team. The objective of this position is to :

- Work across all age groups within and outside the church and develop ways of sharing faith with a range of people.
- Embed evangelistic initiatives into the life of the church and inspire, encourage, and motivate the church family to share faith and be an example of how to do this.
- Review initiatives and activities being undertaken and recommend change where necessary.

The sale of Cropwell Bishop Church and School room was agreed by private treaty having been unsuccessful at auction on numerous occasions. The sale was completed after the year-end.

There have been no further closure of churches during the year under review.

The Circuit continued to encourage churches in the diversity of their worship and helped to resource this through the preaching plan. The Local Preachers and Worship Leaders Meeting continued to meet regularly, exercising oversight over accredited and trainee Local Preachers. One trainee local preacher has successfully completed the training course and two new worship leaders are in training.

### FUTURE PLANS

The circuit will endeavour to appoint an additional part-time presbyter to fill the vacancy left by the retired URC minister. If unsuccessful the Circuit will develop alternative plans to provide additional pastoral and missional support to the two full-time presbyters.

### FINANCIAL REVIEW

The trustees have reviewed the circumstance of the Circuit and consider that adequate assets and resources continue to be available to fund its activities for the foreseeable future. The trustees

# GRANTHAM AND VALE OF BELVOIR METHODIST CIRCUIT

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2025

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believe that they have put suitable measures in place to ensure that the charity will continue to operate and develop its activities. The trustees therefore believe that the preparation of the annual report and accounts on a going basis is appropriate.

Due to gross income exceeding £250,000 for the first time the charity is no longer classified as small and therefore it has been necessary to change the basis of accounting from Receipts and Payments to Accrued accounting. This method takes into account the timing of receipts and payments and the periods to which they relate and reflects the value of other non-monetary assets held by the Circuit.

### General Fund

The principal source of income for the Circuit is the circuit assessment paid by the Churches. The circuit continues to have a policy of using a formula to decide how much each church pays which tries to reflect affordability. In addition rent is received from two properties and interest from the circuit reserve is used to augment the assessments and keep them as low as possible. A grant was received from the Nottingham and Derby District for part of the cost of employing the Community Evangelist with the balance being drawn from the Circuit Model Trust Fund (CMTF). Further money was drawn down from the CMTF to pay for improvements to the manses. Total Income of the General Fund was £224,547.

Circuit expenditure mainly covers the District Assessment and employment costs and expenses. Total expenditure amounted to £241,159 leaving a deficit of £16,169 after adjusting for changes in the market value of investments and before transfers from the CMTF.

### Circuit Model Trust Fund

The principal source of income for the Circuit Model Trust Fund is the sale of properties and associated investment income from those resulting funds. Total District Levy was £9,417 which will be used to further mission work within the Connexion.

### Endowment Funds

The Circuit has Endowment Funds which have arisen as a result of bequests in favour of the Circuit or Circuit churches which have since closed. In accordance with Standing Orders these monies are held by TMCP who manage them on its behalf. In all cases income from these Endowments can be used for general purposes. These funds amounted to £48,657 at 31 August 2025

### Reserves Policy

The Circuit Model Trust Fund (CMTF) has arisen as result of the sale of manses and church buildings no longer required within the Circuit. The use of these designated funds is determined by the Constitutional Practices and Discipline of the Methodist Church (CPD). The general reserves policy is to maintain adequate funds amounting to six months of the day to day expenditure of the Circuit. This was reviewed during the year.

# GRANTHAM AND VALE OF BELVOIR METHODIST CIRCUIT

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2025

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The General Fund as at 31 August 2025 amounted to £1,829,538 of which £629,538 is available to meet the day to day financial requirements of the Circuit.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. The Grantham and Vale of Belvoir Methodist Circuit was formed on 1 September 2004 from the merger of the previous Grantham Circuit and the Vale of Belvoir Circuit. It is part of the Nottingham and Derby District which in turn is part of the Methodist Connexion in Great Britain whose constitution is governed by an Act of Parliament.

The Circuit is governed by the Deed of Union (1932) and the Methodist Church Act 1976 as amended March 2011. Overall control of the Circuit rests with the Methodist Conference. The Connexional Office implements decisions made by Conference and is also responsible for the stationing of ministers in individual Circuits. Connexional decisions are passed to the Chair of the District and the appropriate Officers of the District for regional implementation. The District passes the control down to Circuit level for local implementation by the Superintendent Ministers, ministerial staff and Circuit Stewards via the medium of the Circuit Meeting.

The membership of the Circuit Meeting is laid down in CPD.

#### Charity constitution

In simple terms the Circuit Meeting is made up of: Circuit Ministers; Circuit Stewards and other office holders undertaking Circuit roles; Circuit lay workers; representatives from the churches within the Circuit (being the church Treasurer, church steward plus one other elected member per 100 members of the church); other Methodist Ministers (including Supernumeraries) residing within the Circuit wishing to take up appointment and Authorised Ministers working with Methodist churches within the Circuit who wish to take up appointment. The voting members of the Circuit meeting are the Managing Trustees of the Circuit.

Certain matters, principally those relating to property issues, must be referred to the District and the Connexional office - through the Trustees for Methodist Church Purposes (TMCP), acting as Custodian Trustees, but most matters are determined by the Circuit meeting itself.

#### Recruitment and appointment of new trustees

Whilst the appointment of the managing trustees is determined in accordance with the Standing Orders of the Methodist Church we aim to ensure members of the Circuit Leadership Team and the Circuit Stewards include a broad range of experience and expertise including pastoral, financial and property matters.

Funds are allocated within the Circuit and also accessed via the District to provide training for ordained and lay members of staff.

The Connexion offers on-line training for all new Circuit Stewards.

# **GRANTHAM AND VALE OF BELVOIR METHODIST CIRCUIT**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2025**

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All members of the Circuit meeting are encouraged to read the leaflet "The Role of a Trustee in the Methodist Church".

### **Organisational structure**

The Circuit Stewards together with the Superintendent Minister, other Ministers and Probationers are responsible for ensuring the decisions of the Circuit meetings are upheld and acted upon. Both the Circuit Stewards and the Circuit Leadership Team meet on a regular basis to review the work within and/or policies of the Circuit and to make recommendations to the Circuit Meeting. The management of the Circuit is supported by a paid, part-time Circuit Administrator.

### **The Trustees for Methodist Purposes (TMCP)**

The Trustees for Methodist Church Purposes hold the Circuit's Model Trust Funds. From these funds they deduct a levy, proportional to the funds held, which goes towards the running of the Methodist Church nationally.

They act as Custodian Trustees holding the title to the three properties (Manse) in which the Ministers live, one of which is currently let. The Circuit Meeting, acting as Local Managing Trustees, is responsible for the day to day management of the properties and has the right and obligations of exercising power or discretion over them. The individual church buildings are the responsibility of their Church Councils.

### **EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity number 1134260

Principal address 32 Mallow Way Bingham Nottingham NG13 8TZ

Independent Examiners CA Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GY

Surveyor Guyler Surveying and Heritage Birchfields Eggington Derby DE65 6GU

Bankers Virgin Money 10 High Street Grantham NG31 6PU

Trustees for Methodist Church Purposes Central Buildings Oldham Street Manchester M11JQ

Trustees

The Circuit Meeting comprises the following Trustees

# GRANTHAM AND VALE OF BELVOIR METHODIST CIRCUIT

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2025

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### Circuit Ministers

Rev Tim Morris Superintendent Minister and chair of Circuit meetings (Resigned 31 July 2025)

Rev Dawn Brown Superintendent Minister and chair of Circuit meetings Appointed 1 September 2025

Rev Neil Maynard

Rev Dr Peter Stevenson (Resigned 31 March 2025)

### Circuit Stewards

Marion Hingley- Hickson (Resigned 31 August 2025)

Sue Sulston (Resigned 31 August 2025)

Pat Hiley

Keith Fox (Appointed 01 September 2025)

Elaine Robinson (Appointed 01 September 2025)

Susannah Louise Ritchie (Appointed 01 September 2025)

### Circuit Finance Steward

Brian Mellors

### Circuit Property Stewards

John Hunter

Paul Bancroft (Appointed 01 September 2025)

### Circuit Safeguarding Office

Susannah Louise Ritchie

### Circuit Administrator

Hilary Taylor

### Local Preacher Secretary

Geoff Cawthorn

### Education and Youth Secretary

Pat Whyte

### Supernumerary Ministers

Deacon Lois Bell

Rev. Graham Coleman

Rev. Peter Sulston

Rev. Christine Fox

Rev Ray Hinch

**GRANTHAM AND VALE OF BELVOIR METHODIST CIRCUIT**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2025**

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Lay Employees

Sarah Hobbs

Church Representatives

Bingham:

Brian Mellors

Lynn Mellors

Hazel Wallis

Audrey Cawthorn

Max Teare

Peter Broekhuizen (Resigned 31 August 2025)

John Eagles (Resigned 31 August 2025)

Bottesford:

Marion Hingley Hickson

Christchurch:

Susan Sulston

Jean Breckenridge

Denhys Lambley

Chris Morgan

Colsterworth:

Pamela Harrison

Mark Harrison

Helen Scorrer

Cropwell Butler:

John Crookes

David Woodcock

Anne Woodcock

East Bridgford:

Jane Bancroft

Paul Bancroft

David Atkins

Great Gonerby:

Mavis Beeson

**GRANTHAM AND VALE OF BELVOIR METHODIST CIRCUIT**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2025**

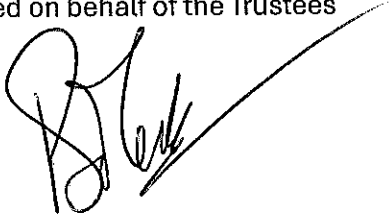
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Cynthia Prater  
John Prater

Harrowby Lane:  
Richard Scoffield  
Janet Thacker  
Jacqui Hanbury (Appointed 01 September 2025))  
Carol Boyle (Resigned 31 August 2025)  
Dorothy Jacklin (Resigned 31 August 2025)

Skillington:  
Amy Kirton  
Christine Whittle

Signed on behalf of the Trustees

A handwritten signature in black ink, consisting of a large, stylized initial 'R' followed by a series of loops and a long, sweeping horizontal line extending to the right.

## Grantham and Vale of Belvoir Methodist Circuit

### Independent Examiner's Report to the trustees of Grantham and Vale of Belvoir Methodist Circuit

I report to the trustees on my examination of the accounts of Grantham and Vale of Belvoir Methodist Circuit (the Charity) for the year ended 31<sup>st</sup> August 2025.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....

Eva Stevens, BSc, CPFA, employee of Community Accounting Plus  
member of the Chartered Institute of Public Finance and Accountancy (CIPFA)

Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

Date:.....10/03/26.....

## Statement of Financial Activities (SOFA) for the year ended 31 August 2025

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2024-25 £
<b>Income</b>							
1							
1							
2		12,228	9,858			1,772	23,858
3		15,089					15,089
4	4	136,387					136,387
5	5	9,026					9,026
6		16,317					16,317
7	6	35,500					35,500
8		<b>224,547</b>	<b>9,858</b>	-	-	<b>1,772</b>	<b>236,177</b>
<b>Expenditure</b>							
9							-
10	7	147,499					147,499
11		12,758					12,758
12							-
13		40,752	9,417				50,169
14		-					-
15		558					558
16	8	39,592	774			152	40,518
17		<b>241,159</b>	<b>10,191</b>	-	-	<b>152</b>	<b>251,502</b>
18		443				34	477
19							
20		<b>(16,169)</b>	<b>(333)</b>	-	-	<b>1,654</b>	<b>(14,848)</b>
21		29,543	(29,000)			(543)	-
22							
23		<b>13,374</b>	<b>(29,333)</b>	-	-	<b>1,111</b>	<b>(14,848)</b>
24		1,816,164	238,353			47,546	2,102,063
25		<b>1,829,538</b>	<b>209,020</b>	-	-	<b>48,657</b>	<b>2,087,215</b>

## Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Restated Total 2023-24 £
<b>Income</b>							
1							-
2		14,639	12,291			2,019	28,949
3		15,290					15,290
4		123,244					123,244
5							-
6							-
7	5	36,220					36,220
8		<b>189,393</b>	<b>12,291</b>	<b>-</b>	<b>-</b>	<b>2,019</b>	<b>203,703</b>
<b>Expenditure</b>							
9							-
10		112,434					112,434
11		16,611					16,611
12							-
13		42,012	9,302				51,314
14							-
15		215					215
16		28,597	673			126	29,396
17		<b>199,869</b>	<b>9,975</b>	<b>-</b>	<b>-</b>	<b>126</b>	<b>209,970</b>
18		17,251				1,328	18,579
19							-
20		<b>6,775</b>	<b>2,316</b>	<b>-</b>	<b>-</b>	<b>3,221</b>	<b>12,312</b>
21		713				(713)	-
22							-
23		<b>7,488</b>	<b>2,316</b>	<b>-</b>	<b>-</b>	<b>2,508</b>	<b>12,312</b>
24		<b>1,808,676</b>	<b>236,037</b>	<b>-</b>	<b>-</b>	<b>45,038</b>	<b>2,089,751</b>
25		<b>1,816,164</b>	<b>238,353</b>	<b>-</b>	<b>-</b>	<b>47,546</b>	<b>2,102,063</b>

## Balance Sheet as at 31 August 2025

Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2024/25	Totals 2023/24 Restaed
	£	£	£	£	£	£	£
<b>Fixed Assets</b>							
Circuit Manse & Equipment	9	1,000,000				1,000,000	1,000,000
Investment properties	10	200,000				200,000	200,000
Investments						0	
<b>Total fixed assets</b>		<b>1,200,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,200,000</b>	<b>1,200,000</b>
<b>Current Assets</b>							
Property held for Sale	11	196,000				196,000	196,000
Debtors	12	5,029				5,029	7,545
Loans by the Circuit	13	15,735				15,735	25,735
Investments with TMCP	14	310,114	209,020		48,657	567,791	595,571
Central Finance Board Deposits		123,558				123,558	69,201
Cash at Bank and in hand		26,683				26,683	35,703
<b>Total current assets</b>		<b>677,119</b>	<b>209,020</b>	<b>0</b>	<b>48,657</b>	<b>934,796</b>	<b>929,756</b>
<b>Current liabilities</b>							
Creditors (due in under 1 year)	15	47,581				47,581	27,692
Grants payable within one year						0	
<b>Total current liabilities</b>		<b>47,581</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>47,581</b>	<b>27,692</b>
<b>Net current assets/liabilities</b>		<b>629,538</b>	<b>209,020</b>	<b>0</b>	<b>48,657</b>	<b>887,215</b>	<b>902,063</b>
<b>Total assets less current liabilities</b>		<b>1,829,538</b>	<b>209,020</b>	<b>0</b>	<b>48,657</b>	<b>2,087,215</b>	<b>2,102,063</b>
<b>Long term liabilities (due after more than one year)</b>							
Grants payable after one year						0	
Loans to the Circuit						0	
<b>Net assets</b>		<b>1,829,538</b>	<b>209,020</b>	<b>0</b>	<b>48,657</b>	<b>2,087,215</b>	<b>2,102,063</b>
<b>Funds of the Circuit</b>							
General Fund (Unrestricted)	16	1,829,538				1,829,538	1,816,164
Circuit Model Trust Fund (Unrestricted)	16		209,020			209,020	238,353
Designated Funds (Unrestricted)				0		0	
<b>Total Unrestricted Funds</b>						<b>2,038,558</b>	<b>2,054,517</b>
Restricted Funds				0		0	
Endowment Funds	16				48,657	48,657	47,546
<b>Total Funds</b>		<b>1,829,538</b>	<b>209,020</b>	<b>0</b>	<b>48,657</b>	<b>2,087,215</b>	<b>2,102,063</b>

Signed

Circuit Treasurer

**GRANTHAM AND VALE OF BELVOIR METHODIST CIRCUIT  
NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2025**

**Notes to the Accounts**

**1 Basis of accounting**

The financial statements have been prepared under the historic cost convention and in accordance with the 2019 version of Accounting and Reporting by Charities : Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 - the Charities (SORP) and the Charities Act 2011.

**2 Funds**

The funds held constitute: General Funds held for any purpose of the Circuit are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Endowment funds which constitute gifts and legacies where the capital is for restricted use but income is available for the general use of the Circuit.

**3 Accounting Policies**

**Basis**

These accounts have been prepared on the basis of historical cost except that monetary investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

**Consolidation**

The Circuit has denominational regulatory oversight on respect of the work of the Churches with the Circuit but has no legal or operational control of those churches and the governing bodies except in extreme circumstances . For this reason, the financial statements of the Churches with the Circuit are not consolidated into these financial statements.

**Income Recognition**

Income is included in the Statement of Financial Activities (SOFA) and allocated to the period to which it relates and the trustees are reasonably certain they will receive the resources; and the money value can be measured with reasonable certainty.

**Expenditure**

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable.

**Grants**

Grants receivable are recognised when payment is received. Grants made by the Circuit are recognised in full at the time of agreement if payment is to be made within 12 months. When payment is likely to be made beyond 12 months then the grant will be reported as a future commitment in the notes to the accounts.

**VAT**

Since the Circuit is not registered for VAT all input VAT is charged with the expense to which it refers.

**Tangible Fixed Assets of the Circuit**

Tangible fixed assets are capitalised if they can be used for more than one year and cost at least £1,000. The freehold property is shown in the accounts at its current estimated value as of 31st August 2025. No depreciation is provided on the building because the trustees consider the current residual fair value of the buildings to be not less than its current value.

Depreciation on other assets is charged as to write off the cost of the asset over its useful life.

**Investment Properties**

Investment properties includes properties which are not used for the purposes of the charity specifically Corby Glen Chapel.

**Investments**

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

**Debtors and Prepayments**

These amounts are owed to the Circuit together with prepayments.

**Creditors**

Creditors include both sundry expenses and specifically the 1st quarter assessment received in advance.

**GRANTHAM AND VALE OF BELVOIR METHODIST CIRCUIT**  
**NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2025**

**Exemption from preparing a cash flow statement**

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

**Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

**Taxation**

The charity is exempt from corporation tax on its charitable activities under sections 478–479 of the Corporation Tax Act 2010, and operates PAYE and National Insurance contributions in accordance with HM Revenue & Customs regulations.

**Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

	2025	2024
	£	£
<b>4 Income from Investment Property</b>		
Rent Receivable for Corby Glen Chapel ceased to worship	15,089	15,290
<b>5 Capital Receipts</b>		
Cash transfer from Cropwell Bishop following church closure	9,026	-
<b>6 Other Charitable Income</b>		
Donations for Children and Family Worker	20,500	21,250
Rent from Manse not currently required	15,000	14,970
	<u>35,500</u>	<u>36,220</u>
<b>7 Salaries and Associated Costs</b>		
Minister's Stipends	65,724	61,718
Lay Workers	54,548	25,535
National Insurance	12,352	7,649
Pensions	13,786	16,616
Apprentice Levy	609	436
Payroll Admin Cost	480	480
	<u>147,499</u>	<u>112,434</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

Average number of employees	<u>5</u>	<u>4</u>
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3 (2024 3) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £13,786 (2024 £16,616)

No employee received emoluments of more than £60,000 during the year

**GRANTHAM AND VALE OF BELVOIR METHODIST CIRCUIT**  
**NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2025**

	2025	2024
	£	£
<b>8 Other Outgoings</b>		
Rentals Property Costs	4,933	6,140
Supernumery Preaching Expenses	1,869	1,051
Ministers Accommodation, Travel and Incidental Expenses	16,118	12,883
Children and Youth Work	1,306	1,495
Lay Staff Travel and Incidental Expenses	991	-
Ministers Relocation Costs	7,812	-
Quinquennial Inspections	2,525	1,650
Internal Examiners Remuneration	1,128	-
Other Costs	2,910	5,378
	39,592	28,597
 Other outgoings incurred by Circuit Model Trust and Endowments relate to Fund Management Fees		
<b>9 Circuit Manses</b>		
These comprise three properties one of which is currently rented out whilst not required for a minister. They are included at estimated value as of 31st August 2025.		
32 Mallow Way, Bingham	500,000	500,000
145 Princes Drive Grantham	250,000	250,000
18 Bowbridge Lane Bottesford	250,000	250,000
	1,000,000	1,000,000
<b>10 Investment Properties</b>		
This comprises Corby Glen Methodist Church no longer used for worship at trustees estimated market value.		
Corby Glenn Methodist Church	200,000	200,000
<b>11 Property held for Sale</b>		
This comprises Cropwell Bishop Methodist Church which was transferred to the circuit on its closure. Sale of the property was completed 12th September 2025 and is included in the accounts at the agreed sale price.		
Cropwell Bishop Methodist Church	196,000	196,000
<b>12 Debtors</b>		
Debtors and Prepayments	5,029	7,045
<b>13 Loans by the Circuit</b>		
These comprise loans made to churches within the circuit to carry out building projects.		
Bingham Methodist Church due to be repaid November 2026	12,500	22,500
Skillington Methodist Church repayable on demand	3,235	3,235
	15,735	25,735
<b>14 Investments with TMCP</b>		
Circuit Reserve Fund	310,114	309,671
Model Trust Fund	209,020	238,354
Endowments	48,657	47,546
	567,791	595,571
<b>15 Creditors</b>		
Trade Creditors and Accruals	3,424	1,173
Assessments Received in Advance	44,157	26,519
	47,581	27,692

**GRANTHAM AND VALE OF BELVOIR METHODIST CIRCUIT**  
**NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2025**

**16 Movement in Funds and Prior Year Adjustment**

These accounts have been prepared on an accruals basis whereas previously the circuit was entitled to prepare Receipts and Payments Accounts. As a result of this various prior year adjustments need to have been made.

Restatement of opening Funds	General Fund £	Restricted Fund £	Endowment Fund £
Funds as previously reported 31.08.24	678,664		47,546
<b>Accrued Accounts adjustments</b>			
Circuit Manses	1,000,000	-	-
Investment Properties	200,000	-	-
Property Held for Sale	196,000	-	-
Debtors	7,545	-	-
Creditors	(27,692)	-	-
Funds at 31.08.24 restated	<u>2,054,517</u>	<u>-</u>	<u>47,546</u>

	At 01.09.24 £	Net movement in funds £	Transfers between funds £	At 31.08.25 £
<b>Unrestricted Funds</b>				
General Fund	1,506,492	(23,925)	36,857	1,519,424
Circuit Reserve	309,672	7,756	(7,314)	310,114
Circuit Model Trust Fund	238,353	(333)	(29,000)	209,020
	<u>2,054,517</u>	<u>(16,502)</u>	<u>543</u>	<u>2,038,558</u>
<b>Endowment Funds</b>				
Endowments	47,546	1,654	(543)	48,657
	<u>2,102,063</u>	<u>(14,848)</u>	<u>-</u>	<u>2,087,215</u>

Net movement in funds , included in the above as follows.

	Incoming Resources £	Resources expended £	Gains and losses £	Movement in funds £
General Fund	216,227	240,152	-	(23,925)
Circuit Reserve	8,320	1,007	443	7,756
Circuit Model Trust	9,858	10,191	-	(333)
	<u>234,405</u>	<u>251,350</u>	<u>443</u>	<u>(16,502)</u>
Endowments	1,772	152	34	1,654
	<u>236,177</u>	<u>251,502</u>	<u>477</u>	<u>(14,848)</u>
		<b>2025</b>		<b>2024</b>
		£		£

**17 Independent Examiners Fees**

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

Independent Examination	<u>940</u>	<u>-</u>
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**18 Related Party Transactions**

There were no related party transactions in the year.

**GRANTHAM AND VALE OF BELVOIR METHODIST CIRCUIT  
NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2025**

	2025	2024
	£	£
<b>19 Trustees Remuneration and Expenses</b>		
Trustees received no remuneration, benefits or expenses for their role as a trustee however as allowed by their governing document the following trustees have received remuneration as employees of the charity:		
H Taylor	5,644	4,535
S Hobbs	23,786	22,260
Individuals receiving salary and pension contributions as ministers of the church :		
Rev Tim Morris	40,637	38,252
Rev Neil Maynard	37,527	35,603
Supernumerary Ministers who are also trustees received preaching fees and travel expenses 2 £1198 (2024 1 £586)		
Trustees who received expenses and travel cost as employees 1 £1,439 (2024 1 £878)		
Ministers accommodation and travel costs 3 £16,135 (2024 2 £12,739)		

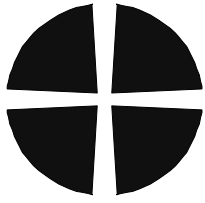
**GRANTHAM & VALE OF BELVOIR METHODIST CIRCUIT**

England & Wales - Charity number 1134260

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# Accounts

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# The Methodist Church

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## Grantham & Vale of Belvoir Circuit (22/15)

Registered Charity no 1134260

### **Managing Trustees Report Sept 2023 – August 2024**

#### **Governance**

The Grantham and Vale of Belvoir Methodist Circuit operates under the governance of the Methodist Conference. Conference is regulated by the Deed of Union 1932 and the Methodist Church Act 1976

#### **Registration with the Charity Commission**

The Grantham and Vale of Belvoir Methodist Circuit has been registered with the Charity Commission since 11th February 2010 with the number 1134260

#### **Circuit Mission Statement**

Our Calling is to respond to the gospel of God's love in Christ and to live out its discipleship in worship and mission.

We will seek to do this by

- Offering the very best in WORSHIP
- Introducing JESUS as FRIEND and SAVIOUR
- Working with OTHER CHURCHES
- Respecting those with a DIFFERENT OUTLOOK
- Sharing RESOURCES and NEEDS
- Thinking GLOBALLY

#### **Nature and purpose**

Standing Order 500 of the Constitutional Discipline and Practice of the Methodist Church states that the circuit is the primary unit through which churches express their inter-connection in the Body of Christ for the purposes of mission, mutual encouragement and help

#### **Responsibilities**

- provision of ministerial oversight and pastoral care to its 9 congregations through a team of 2 presbyteral ministers, 1 authorised minister, 4 supernumerary ministers, 3 supernumerary deacons and 2 lay workers
- supply of lay preachers to lead worship
- allocation of financial and other resources
- provision of advice through lay officers
- organisation of training opportunities and other special events
- maintenance of 3 circuit manses, one of which is currently let

#### **Organisation**

The circuit is an umbrella organisation serving 9 congregations with 323 members and with an additional number on the community roll. One congregation is a Local Ecumenical Partnership between the Methodist and United Reformed Churches

The Circuit Meeting is responsible for the affairs of the circuit and the development of policy. It exercises spiritual leadership and administrative efficiency and acts as a focal point for the working fellowship of the churches, overseeing their pastoral, training and evangelistic work. Currently 2 meetings are held each year when officers are appointed, accounts adopted, reports on circuit work received and the business of the circuit taken forward. Between Circuit meetings the Circuit Leadership Team is responsible for the affairs of the Circuit. It meets as required and consists of

**Rev. Tim Morris and Rev. Neil Maynard**, (presbyteral ministers),  
**Rev. Dr Peter Stevenson** (authorised minister)  
**Brian Mellors** (senior circuit steward and treasurer),  
**Susan Sulston, Marion Hingey-Hickson, Pat Hiley and Frank Hedley** (circuit stewards)  
**Hilary Taylor** (circuit administrator)

### **Trustees**

The members of the Circuit meeting act as Trustees of the Circuit property. There are currently 50 trustees, being the presbyteral ministers, the supernumerary ministers and deacons, the Circuit stewards, the Circuit treasurer and other Circuit office holders, lay workers and the treasurers and stewards of each church together with representatives of its constituent congregations. The circuit administrator acts as meeting secretary

Trustees are-

Rev. Tim Morris  
Rev. Neil Maynard  
Rev. Dr Peter Stevenson  
Brian Mellors  
Marion Hingley Hickson  
Susan Sulston  
Pat Hiley  
Frank Hedley  
Pamela Harrison  
Deacon Lois Bell  
Rev. Graham Coleman  
Rev. Peter Sulston  
Rev. Christine Fox  
Hilary Taylor  
Sarah Hobbs  
Peter Broekhuizen  
Lynn Mellors  
John Eagles  
Hazel Wallis  
Audrey Cawthorn  
Max Teare  
Jean Breckenridge  
Denhys Lambley  
Chris Morgan  
Mark Harrison  
Helen Scorrer  
John Crookes  
David Woodcock  
Anne Woodcock  
Jane Bancroft  
Paul Bancroft

David Atkins  
Mavis Beeson  
Cynthia Prater  
John Prater  
Richard Scoffield  
Janet Thacker  
Dorothy Jacklin  
Carole Boyle  
Amy Kirton  
Christine Whittle  
Val Henstock  
Pat Whyte  
John Hunter  
Frank Hedley  
Geoff Cawthorn  
Elaine Robinson  
Louise Ritchie  
Terry Kavanagh-Greene  
Brian Bowes

#### **Contact address**

Rev. Tim Morris  
32 Mallow Way  
Bingham  
Nottingham  
NG13 8TZ

#### **Related Parties**

The Circuit forms part of the Nottingham and Derby District of the Methodist Church and is also accountable to the Methodist Conference

The Circuit comprises the following local churches

Bingham	Bottesford	ChristChurch	Local Ecumenical Partnership	Grantham
Colsterworth	Cropwell Butler	East Bridgford	Great Gonerby	Harrowby Lane
Grantham	Skillington			

#### **Policies**

The following Circuit policies are in place: Mision, Reserves, Safeguarding, Equality, Diversity and Inclusion, Disability, Data Protection

#### **Outturn**

Over the year the Circuit received £ 182284 in income and incurred £198661 expenditure, resulting in a deficit of £16377 over the year

#### **Income**

The Circuit derives its income chiefly through assessment payments from circuit churches, rental income from one leased manse and one former church, contributions from some churches towards the employment of lay workers and the sale of property

## **Independent Examiner**

Mr Chris Annan

## **Bank details**

### **Virgin Money (current account)**

**Formerly The Yorkshire Bank**

**11 Smithy Row**

**Nottingham**

**NG1 2AU**

### **Central Finance Board (deposit account)**

### **Central Finance Board Mixed Managed Fund**

## **Review of activities Sept 2023 – Aug 2024**

### **Lay staffing**

The Circuit continues to employ 2 lay workers, ie one administrator and a Youth and Families worker in Bingham and East Bridgford. The latter has continued her outreach work through monthly Messy Church sessions in Bingham and East Bridgford and in Bingham a Board Games Club (11-18 years) and Who let the Dads Out(male carers). Both continue to flourish. As a new venture monthly Youth Groups in Bingham and East Bridgford have made encouraging beginnings. Strong ecumenical links are maintained with St Peters East Bridgford as Sarah helps lead outreach events there and organises Messy Church events in Flintham. Links with schools are well established and Bible Explorers groups in 2 junior schools are well attended. Copies of "Jesus the living Way" have been given to those moving on to senior school. The Circuit took up the shortfall in the funding of this post caused by the Bingham Anglican church withdrawing from the scheme

During the year we began the recruitment process for a Community Evangelist to be based at Harrowby Lane church in Grantham. This culminated in 2 rounds of advertising, the second resulting in the appointment of Richard Thomas who will begin work in September 2024. We warmly welcome Richard to our Circuit

### **Worship**

With the help of visiting preachers and worship leaders offering local arrangements it has been possible to provide a full plan throughout the year. Some Circuit churches now join together for worship on some Sundays and one links with the local Anglican church

We are well served by a team of 15 qualified local preachers and 1 currently "on trial" and 7 worship leaders linked to individual churches

During the year long service certificates for 50,60 and 70 years were presented to 3 of our preachers and their contribution to our Circuit worship duly recognised

### **Stationing**

In anticipation of the retirement of our associate minister in Grantham in April 2025 consultation began as to the way forward and profiles drawn up for a part-time presbyter/deacon to serve the ChristChurch Local Ecumenical Partnership. The papers were submitted in September 2024

### **Trusteeship**

The Circuit has continued to address issues raised by the Conference resolution to raise the required number of church trustees to 12. Conversations have continued exploring ways churches with small memberships might join with others or be more closely linked

Preliminary conversation took place with the leadership of 2 neighbouring circuits to consider the possibility of merger as a means of making better use of resources available but each was discounted

### **Mission**

The Circuit Mission Policy 2023-6 was formally adopted at the beginning of the year. The Circuit Easter Offering collection in aid of World Mission realised £1260

### **Safeguarding**

The Circuit Safeguarding policy was adopted for another year and that for churches recommended by the District circulated for consideration by Church Councils

A record of DBS clearance issued to members of all churches is kept and reminders to renew on expiry are sent. During the year a further 2 members completed the Advanced Safeguarding training as appropriate to their roles. The District Safeguarding Conference on the theme of the safety in churches of minority and marginalised groups included a video prepared by a Circuit member on her positive experience and welcome as an immigrant from Hong Kong

### **Equality, Diversity and inclusion**

In line with our policy 18 people completed training as appropriate to their roles

### **General Data Protection Regulations**

The Circuit and all churches completed the annual Data Protection Checklist by the stated deadline. This is required by the Connexion and the District and confirms our practices and compliant with regulations

### **Charitable Giving**

The annual Circuit-wide collection for Methodist Homes for the Aged (MHA) realised £1376. In addition churches gave financial support to All We Can (Methodist Relief and Development) Christian Aid, Action for Children and MacMillan nurses. It is the policy of some churches to respond to the regular Disasters Emergency Committee appeals for world-wide situations as they occur

### **Property**

Preparations for the marketing of Cropwell Bishop Chapel where worship ceased last year have continued, resulting in 2 auctions on line. Neither of these were successful

During the year £15,000 was drawn down from the Model Trust Fund for refurbishment in both occupied manses, in line with our duty of care to our ministers

### **Circuit events**

A study Day was organised by the Local Preachers group led by Canon Gale Richards. This was well attended and much appreciated

The annual Circuit family outing to Sutton-on-Sea in August, was once again organised by the Circuit Education and Youth committee which supports outreach in 5 of our churches

The Easter Offering dedication service was a good time of fellowship with members from all 9 churches taking part

Hilary Taylor

Circuit Administrator, on behalf of the Trustees

June 2025

## Grantham and Vale of Belvoir Circuit

Treasurer's Report Year ended 31<sup>st</sup> August 2024

I am pleased to report that the Circuit finances remain in a relatively satisfactory state in spite of ending the financial year with expenditure exceeding income by £16,377.28 whilst our assets have increased by just short of £6000.

Turning to the Income and Expenditure account our total income was slightly below budget which can be explained by the rent receivable from the tenant of Corby Glen being currently in arrears. This has been slightly offset by higher income on our CFB and TMCP investments and deposits than we expected. This financial year was the first year in which we have used the income from the general reserve account to help keep the increases in church assessments to a manageable level.

During the year we also lost the contribution from Bingham Parish Church towards the cost of the Youth and Family Worker.

The overall higher expenditure can be attributed to increased employment costs and improvements to both of the occupied manses. The Bingham manse has had a new patio and steps constructed to address concerns raised in the quinquennial report and the Harrowby Lane manse has had new fencing and gates to improve security. A final amount in respect of the Bingham work has been paid since the year end and it is proposed that a sum of £15,000 be drawn down from the Model Trust Fund to cover this expenditure.

Our total assets now stand at £726,210.19 an increase of £5,698.07. In addition to the loss on the general account, Nottingham & Derby District MC raised a levy of £9,301.85 on the Model Trust Fund for the District Advance Fund during the year and the amount of interest transferred from the reserve account was £9,574.61. However the increase in the value of investments contributed to the overall increase in asset value

I would like to thank all church stewards, leadership teams and treasurers for supporting the work of the circuit with particular regard to finances. You have made my job far easier than it may otherwise have been.

Brian Mellors

**Circuit Treasurer**

**GRANTHAM AND VALE OF BELVOIR METHODIST CIRCUIT**  
**Accounts for the year ended 31<sup>st</sup> August 2024**  
**Income and Expenditure Account**

<b>INCOME</b>	<b>2023-24</b>	<b>Budget</b>	<b>2022-23</b>
Assessments	121,433.65	126,000.00	132,980.00
Contributions for Youth Worker	20,000.00	22,300.00	22,300.00
TMCP Trust dividends	10,287.80	6,000.00	623.41
Interest	3,587.92	600.00	2,164.96
Sundries (inc. Prayer Manuals)	(37.25)	-	153.55
Bingham loan interest	1,476.65	350.00	1,474.10
Corby Glen rent net income	10,564.97	15,000.00	18,091.00
Bottesford Manse net income	14,970.00	14,820.00	11,397.69
Orston Surplus Cash	-	-	900.00
	<hr/> <b>£182,283.74</b>	<b>£185,070.00</b>	<b>£190,084.71</b>
 Total Income	<hr/> <b>£182,283.74</b>	<b>£185,070.00</b>	<b>£190,084.71</b>
<b>EXPENDITURE</b>			
Ministers Stipends (inc Lay worker 2022)	83,660.38	82,000.00	80,985.97
Youth Worker	24,238.80	23,400.00	22,617.64
Administrator	4,534.80	4,875.00	4,622.52
District Assessment	42,012.00	42,012.00	36,540.00
Investment Property Expenses	6,140.06	2,856.00	6,593.15
Supernumerary expenses	772.50	1,500.00	1,046.00
Manse Expenses	18,015.37	20,000.00	23,094.58
Manse Refurbishment	11,478.67	-	-
Admin, P & stat, photocopier hire	214.95	3,000.00	1,272.39
Youth Fund expenses	1,858.06	2,500.00	2,587.56
Orston ins and refund	-	-	-
Sundries	5,735.43	2,500.00	7,527.50
	<hr/> <b>£198,661.02</b>	<b>£184,643.00</b>	<b>£186,887.31</b>
	<hr/> <b>£198,661.02</b>	<b>£184,643.00</b>	<b>£186,887.31</b>
 Excess Income over expenditure	<hr/> <b>-£16,377.28</b>	<b>£427.00</b>	<b>£3,197.40</b>

**GRANTHAM AND VALE OF BELVOIR METHODIST CIRCUIT**

Accounts for the year ended 31<sup>st</sup> August 2024

**Balance Sheet**

<b>Funds</b>	<b>Total</b>	<b>General Fund</b>	<b>Reserve Fund</b>	<b>Model Trust Fund</b>	<b>Endowments</b>	<b>Bingham Loan</b>
<b>Balance 01.09.23</b>	720,512.12	114,516.31	292,420.64	236,036.98	45,038.19	32,500.00
Income	196,714.32	171,995.94	10,408.01	12,291.34	2,019.03	
Expenditure	-200,293.04	-198,661.02	-833.40	-672.71	-125.91	
Movement In Valuation	18,578.64		17,250.59		1,328.05	
District Levy	-9,301.85			-9,301.85		
Loan Repayments/Loan Granted	0.00	6,765.00				-10,000.00
Transfers	0.00	10,287.80	-9,574.61		-713.19	
<b>Balance 31.08.24</b>	<b>£726,210.19</b>	<b>£104,904.03</b>	<b>£309,671.23</b>	<b>£238,353.76</b>	<b>£47,546.17</b>	<b>£22,500.00</b>

**Cash, Investments and Assets at 31.08.24**

Virgin Money Current Account	35,703.13
CFB Deposit	69,200.90
Tmcp	595,571.16
Bingham /Skillington Loan	25,735.00
	<u>£726,210.19</u>

**THE METHODIST CHURCH  
STANDARD FORM OF ACCOUNTS**

Grantham and Vale of Belvoir	Circuit
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**FOR THE YEAR ENDED  
31 August 2024**

Nottingham and Derby	District	Circuit no	22/15
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**Registered Charity - Charity Registration number**

1134260
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If not a registered charity **Her Majesty's Revenue and Customs Gift Aid number**

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(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242 )

Ministers:

REVEREND TIMOTHY MORRIS
REVEREND NEIL MAYNARD

Circuit Stewards:

MR BRIAN MELLORS
MRS MARION HINGLEY HINKSON
MRS SUSAN SULSTON
MRS PATRICIA HILEY
MR FRANK HEDLEY

Treasurer:

MR BRIAN MELLORS
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20ACCOUNTS FOR THE YEAR ENDED 31 August 2024

Grantham and Vale of Belvoir

Circuit

SECTION A		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
a1	RECEIPTS	£	£	£	£	£
a2	Assessment/Share	121,434			121,434	132,980
a3	Capital receipts	6,765			6,765	10,000
a4	Bank and CFB interest and Investment income	13,875	12,291		26,166	13,690
a5	Grants					
a6	Other receipts	46,974			46,974	46,249
a7	<b>TOTAL RECEIPTS</b>	<b>189,048</b>	<b>12,291</b>		<b>201,339 (a8)</b>	<b>202,919</b>

SECTION B		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
b1	PAYMENTS	£	£	£	£	£
b2	Stipends, salaries, NIC, Pension and travel costs	110,790			110,790	106,224
b3	Manse Costs	24,196			24,196	17,487
b4	Administration etc	7,157	673		7,830	8,798
b5	District Assessment	42,012	9,301		51,313	45,979
b6	Grants & donations	1,000			1,000	1,000
b7	Church Sales Levy					
b8	Other payments	13,506			13,506	11,764
b9	<b>TOTAL PAYMENTS</b>	<b>198,661</b>	<b>9,974</b>		<b>208,635 (b9)</b>	<b>191,252</b>

SECTION C		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
c1	<b>NET RECEIPTS/PAYMENTS FOR THE YEAR</b>	<b>(a7-b9)</b>	<b>(9,613)</b>	<b>2,317</b>	<b>(7,296)</b>	<b>11,667</b>
c2	Total funds brought forward from last year	177,096	236,037		413,133 (c6)	634,327
c3	<b>Sub total</b>	<b>(c1+c2)</b>	<b>167,483</b>	<b>238,354</b>	<b>405,837</b>	<b>645,994</b>
c4	Transfers and adjustments					(232,861) (c7)
c5	<b>TOTAL FUNDS AT END OF YEAR</b>	<b>(c3+c4)</b>	<b>167,483</b>	<b>238,354</b>	<b>405,837 (c8)</b>	<b>413,133</b>

SECTION D		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
<b>FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS</b>						
<b>(these amounts should not be included in total receipts/payments above)</b>						
d1	Balance brought forward from last year					
d2	Offerings/Gifts - received for external organisations					
d3	Offerings/Gifts - passed to external organisations					
d4	<b>BALANCE STILL TO BE PAID (d1 + d2 - d3)</b>					

**SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING**

**SECTION E** Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2024 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

INTERNAL ORGANISATIONS	Receipts		Payments		Net Receipts/ Payments	Adjustments	Opening balances		Closing balances	
e1										
e2										
e3										
e4										
e5										
e6										
e7										
e8	Sub total of Internal Organisations funds								(e11)	(e12)
e9	Circuit accounts (totals brought forward from page 2 - totals column)		201,339 (a8)	208,635 (b9)	(7,296)		413,133 (c6)			405,837 (c8)
e10	TOTAL CASH FUNDS HELD BY CIRCUIT		201,339	208,635	(7,296)		413,133 (x)			405,837 (y)
	Continue on a separate sheet if necessary and bring the totals forward		TOTAL RECEIPTS		TOTAL PAYMENTS					

**SECTION F**

**STATEMENT OF ASSETS AND LIABILITIES**

**CIRCUIT - CASH FUNDS HELD at 31 August 2024**

	OPENING BALANCES	CLOSING BALANCES
f1		
f2	16,960	35,703
f3		
f4	97,556	69,201
f5	298,617	300,933
f6		
f7	413,133 (c6)	405,837 (c8)
f8	(e11)	(e12)
f9	413,133 (x)	405,837 (y)

**SECTION G**

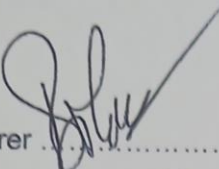
**OTHER ASSETS and LIABILITIES**

	At 1 September 2023	At 31 August 2024
g1	274,879	294,638
g2	2,103,362	2,986,410
g3		
g4	32,500	25,735
g5		

f4 Include only Funds held at the Central Finance Board  
 f5 Include only CFB Funds held at Trustees for Methodist Church Purposes  
 g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

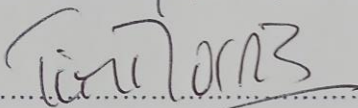
## Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2024 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer  Date 21/2/25  
 Name and address of treasurer BRIAN MELVOLD 5 Buckingham Drive  
Upper Saxondale Nottingham Post Code NG12 2NE

### Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2024 were/will be\* presented to the Circuit meeting held on 14th March, 2025

Signature of the Chair of the meeting   
 Name of the Chair of the meeting Rev. TIM MORRIS Date 14th June 2025

### Independent Examiner's Report to the Trustees of the

GRANTHAM AND VALE OF BELVOIR Circuit

Charity Number 1134260

### Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the GRANTHAM AND VALE OF BELVOIR Circuit for the year ended 31 August 2024 set out on pages .1. to 5. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

\* delete or circle as appropriate

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I ~~have~~ have not\* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner ..... *C.S. Annan* .....

Name of independent examiner ... Christopher Annan .....

Relevant professional qualification of independent examiner ... N/A .....

Name of firm (where appropriate) ... N/A .....

Address ... The Old Dairy, Main Street, Sudbrook, Grantham, Lincolnshire .....

Post Code ... NG32 3RY .....

Date ..... *28 Feb 2025* .....

\* delete or circle as appropriate

Form reviewed May-23

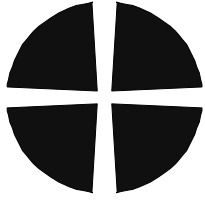
**GRANTHAM & VALE OF BELVOIR METHODIST CIRCUIT**

England & Wales - Charity number 1134260

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# Accounts

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# The Methodist Church

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## Grantham & Vale of Belvoir Circuit (22/15)

Registered Charity no 1134260

### **Managing Trustees Report Sept 2022 – August 2023**

#### **Governance**

The Grantham and Vale of Belvoir Methodist Circuit operates under the governance of the Methodist Conference. Conference is regulated by the Deed of Union 1932 and the Methodist Church Act 1976

#### **Registration with the Charity Commission**

The Grantham and Vale of Belvoir Methodist Circuit has been registered with the Charity Commission since 11th February 2010 with the number 1134260

#### **Circuit Mission Statement**

Our Calling is to respond to the gospel of God's love in Christ and to live out its discipleship in worship and mission. We will seek to do this by

- Offering the very best in WORSHIP
- Introducing JESUS as FRIEND and SAVIOUR
- Working with OTHER CHURCHES
- Respecting those with a DIFFERENT OUTLOOK
- Sharing RESOURCES and NEEDS
- Thinking GLOBALLY

#### **Nature and purpose**

Standing Order 500 of the Constitutional Discipline and Practice of the Methodist Church states that the circuit is the primary unit through which churches express their inter-connection in the Body of Christ for the purposes of mission, mutual encouragement and help

#### **Responsibilities**

- provision of ministerial oversight and pastoral care to its 10 churches (9 from April 2023) through a team of 2 presbyteral ministers, 1 authorised minister, 4 supernumerary ministers, 3 supernumerary deacons and 3 lay workers (2 from Dec. 2022)
- supply of lay preachers to lead worship
- allocation of financial and other resources
- provision of advice through lay officers
- organisation of training opportunities and other special events
- maintenance of 3 circuit manses

#### **Organisation**

The circuit is an umbrella organisation serving our congregations with 329 members and with an additional number on the community roll. One congregation is a Local Ecumenical Partnership between the Methodist and United Reformed Churches

The Circuit meeting is responsible for the affairs of the Circuit and the development of policy. It exercises spiritual leadership and administrative efficiency and acts as a focal point for the working fellowship of the churches, overseeing their pastoral, training and evangelistic work. Currently 3 meetings are held each year when officers are appointed, accounts adopted, reports on circuit work received and the business of the circuit taken forward. Between Circuit meetings the Circuit Leadership Team is responsible for the affairs of the circuit. It meets as required and consists of

**Rev. Tim Morris and Rev. Neil Maynard**, (presbyteral ministers),  
**Rev. Dr Peter Stevenson** (authorised minister)  
**Brian Mellors** (senior circuit steward and treasurer),  
**Susan Sulston, Marion Hingey-Hickson, Pat Hiley and Frank Hedley**(circuit stewards)  
**Hilary Taylor** (circuit administrator)

### **Trustees**

The members of the Circuit meeting act as Trustees of the Circuit property. There are currently 47 trustees, being the presbyteral ministers, the supernumerary ministers and deacons, the Circuit stewards, the Circuit treasurer and other Circuit office holders, Circuit lay workers and the treasurers and stewards of each church together with representatives of its constituent congregations. The circuit administrator acts as meeting secretary

Trustees are-

Rev. Tim Morris  
Rev. Neil Maynard  
Rev. Dr Peter Stevenson  
Brian Mellors  
Marion Hingley Hickson  
Susan Sulston  
Pat Hiley  
Pamela Harrison  
Deacon Lois Bell  
Rev. Graham Coleman  
Rev. Peter Sulston  
Hilary Taylor  
Sarah Hobbs  
Eleri Bristow (until Dec 2022)  
Peter Broekhuizen  
Lynn Mellors  
John Eagles  
Hazel Wallis  
Audrey Cawthorn  
Max Teare  
Jean Breckenridge  
Denhys Lambley  
Chris Morgan  
Mark Harrison  
Helen Scorrer  
Wendy Winfield (until April 2023)  
Roger Winfield (until April 2023)  
John Crookes  
David Woodcock  
Anne Woodcock  
Jane Bancroft

Paul Bancroft  
David Atkins  
Mavis Beeson  
Cynthia Prater  
John Prater  
Richard Scoffield  
Janet Thacker  
Dorothy Jacklin  
Carole Boyle  
Amy Kirton  
Christine Whittle  
Val Henstock  
Pat Whyte  
John Hunter  
Frank Hedley  
Geoff Cawthorn  
Elaine Robinson  
David Taylor  
Louise Ritchie

### **Contact address**

Rev. Tim Morris  
32 Mallow Way  
Bingham  
Nottingham  
NG13 8TZ

### **Related Parties**

The Circuit forms part of the Nottingham and Derby District of the Methodist Church and is also accountable to the Methodist Conference

The Circuit comprises the following local churches

Bingham	Bottesford	ChristChurch Local Ecumenical Partnership Grantham
Colsterworth	Cropwell Bishop (until April 2023)	Cropwell Butler
East Bridgford	Great Gonerby	Harrowby Lane Grantham      Skillington

### **Policies**

The following Circuit policies are in place: Mission, Reserves, Safeguarding, Equality, Diversity and Inclusion, Disability, Data Protection

### **Outturn**

Over the year the Circuit received £183,491.56 in income and incurred £180,294.16 expenditure, thereby achieving a surplus of £3197.40

Total assets stand at £720,512. A reduction of 1009.18 on 2021- 22

## **Income**

The Circuit derives its income chiefly through assessment payments from circuit churches, contributions from some churches towards the employment of a lay worker, the sale of property and the renting out of one former chapel and one manse

## **Reserves Policy**

The Circuit Reserves Policy is appended to this report

## **Independent Examiner**

Mr Chris Annan

## **Bank details**

### **Virgin Money**

**Formerly The Yorkshire Bank**

**11 Smithy Row**

**Nottingham**

**NG1 2AU**

## **Review of activities Sept 2022 – Aug 2023**

### **Worship**

There has been a full return to worshipping in person and a full range of activities and various styles of worship take place across our churches. Live streaming/YouTube continue to be used and printed worship material is emailed weekly to members and posted to those not on-line. Weekly worship material is also uploaded onto the Circuit website.

The Circuit followed the Bible Month studies in the book of Revelation when 4 Sundays were given to studies in this book

### **Staff**

In September 2022 we welcomed Rev. Tim Morris as Circuit superintendent and presbyter in the west of the Circuit. Tim has oversight of Bingham, East Bridgford, Cropwell Bishop and Cropwell Butler churches

The Circuit now employs two lay workers, one administrator and one Youth and Families worker

The lay pastoral worker (East) working chiefly in Bottesford and Orston served until she left the circuit in December, 8 months before the end of her contract to take up a similar post nearer home. We are grateful for all she achieved in 2+ years

The Families and Youth worker (Bingham East Bridgford and Flintham) has had a successful year running Bible explorers lunch clubs in 3 schools and taking assemblies in another. Contact has also been made with the recently opened Bingham Primary School. Church-based "Messy Church" activities continue with good attendance in Bingham and East Bridgford as also the Board Games Club(11-18 year olds) and Who Let the Dads Out (male carers and small children) at Bingham. The Flintots mother and toddler group has been discontinued in favour of concentrating on special events in Flintham. Sarah continues to work ecumenically with Anglican colleagues in East Bridgford and in Bingham where she supports the monthly all-age worship. In addition to training and networking days Sarah has undertaken a Coaching for Christian Leaders course run by the Methodist Connexion

During the year we began compiling documentation to recruit an outreach worker based at Harrowby Lane church in Grantham

In September senior steward Brian Mellors took on the role of Circuit treasurer and Frank Hedley was appointed as an additional Circuit steward

### **Plan/Local preachers**

A full preaching plan continues to operate across the Circuit, despite some local preachers now not able to take appointments. Local arrangements now figure quite frequently and trustees are grateful to the worship leaders who undertake them.

We welcomed one additional worship leader at Bingham who is also to continue her training as a local preacher

### **Churches**

Following a very well-attended final service of thanksgiving and celebration permission to cease worship at Cropwell Bishop was obtained at the April District Synod

### **Trusteeship**

The Circuit has continued to address issues raised by the Conference resolution to raise the required number of church trustees to 12. Conversations have continued exploring ways churches with small memberships might join with others or be more closely linked

### **Mission**

Based on the responses to a previous questionnaire sent to the churches a Circuit Mission Plan 2023-6 has been drawn up and will go for approval/ adoption to the next Circuit meeting

### **Safeguarding**

The Circuit safeguarding officer and the superintendent have completed a safeguarding audit as recommended by the District and the issues high-lighted are being addressed.

The Circuit Safeguarding policy was adopted for another year and that recommended for churches was circulated to church councils

Within the Circuit 47 have undertaken advanced level Creating Safer Space training as obligatory for the positions they hold

### **Further compliance**

Data protection - the circuit and all its churches have completed the now annual checklist for submitting to the District who in turn make an annual return to the Trust for Methodist Church Purposes. This ensures good practice under GDPR regulations

Equality, Diversity and Inclusion - training has recently been introduced and is currently being rolled out to the Circuit with good initial take up. Again this is obligatory for some roles

### **Giving**

A grant of £1,000 was made to the Lightspace organisation which works with Grantham schools. This enabled 2 further volunteers to be taken on and more training provided

A further Easter offering collection was organised resulting in £929 for the Methodist World Mission Fund  
Methodist Homes Sunday was observed in July and from donations received and other fundraising £991 has been sent to MHA

### **Warm Spaces**

As a response to high utility bills and the general cost of living crisis 6 circuit churches opened to offer a warm environment through the winter months

### **Circuit events**

A gathering of our young people was held this year in Bottesford and the annual circuit family outing to Sutton on Sea took place in August. Both were very successful

ACCOUNTS

**THE METHODIST CHURCH  
STANDARD FORM OF ACCOUNTS**

Grantham and Vale of Belvoir	Circuit
------------------------------	---------

**FOR THE YEAR ENDED  
31 August 2023**

Nottingham and Derby	District	Circuit no	2215
----------------------	----------	------------	------

Registered Charity - Charity Registration number

1134260
---------

If not a registered charity Her Majesty's Revenue and Customs Gift Aid number

--

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are exempted from registration under Statutory Instrument 2014 No.242 )

Ministers:

REVEREND TIMOTHY MORRIS
REVEREND NEIL MAYNARD

Circuit Stewards:

MR BRIAN MELLORS
MRS MARION HINGLEY HINKSON
MRS SUSAN SULSTON
MRS PATRICIA HILEY
MR FRANK HEDLEY

Treasurer:

MR BRIAN MELLORS
------------------

20ACCOUNTS FOR THE YEAR ENDED 31 August 2023

Grantham and Vale of Belvoir Circuit

SECTION A		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
a1	RECEIPTS	£	£	£	£	£
a2	Assessment/Share	132,980			132,980	157,901
a3	Capital receipts	10,000			10,000	218,992
a4	Bank and CFB interest and Investment income	6,316	7,374		13,690	1,350
a5	Grants					7,402
a6	Other receipts	46,249			46,249	17,135
a7	<b>TOTAL RECEIPTS</b>	<b>195,545</b>	<b>7,374</b>		<b>202,919 (a8)</b>	<b>402,780</b>

SECTION B		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
b1	PAYMENTS	£	£	£	£	£
b2	Stipends, salaries, NIC, Pension and travel costs	106,224			106,224	85,948
b3	Manse Costs	17,487			17,487	19,177
b4	Administration etc	8,798			8,798	7,204
b5	District Assessment	36,540	9,439		45,979	39,242
b6	Grants & donations	1,000			1,000	
b7	Church Sales Levy					61,597
b8	Other payments	11,083	681		11,764	11,610
b9	<b>TOTAL PAYMENTS</b>	<b>181,132</b>	<b>10,120</b>		<b>191,252 (b9)</b>	<b>224,778</b>

SECTION C		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	£	£	£	£	£
c1	(a7-b9)	14,413	(2,746)		11,667	178,002
c2	Total funds brought forward from last year	395,544	238,783		634,327 (c6)	456,497
c3	<b>Sub total</b> (c1+c2)	<b>409,957</b>	<b>236,037</b>		<b>645,994</b>	<b>634,499</b>
c4	Transfers and adjustments	(232,861)			(232,861) (c7)	(172)
c5	<b>TOTAL FUNDS AT END OF YEAR</b> (c3+c4)	<b>177,096</b>	<b>236,037</b>		<b>413,133 (c8)</b>	<b>634,327</b>

SECTION D		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
d	FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS (these amounts should not be included in total receipts/payments above)	£	£	£	£	£
d1	Balance brought forward from last year					
d2	Offerings/Gifts - received for external organisations					1,886
d3	Offerings/Gifts - passed to external organisations					1,886
d4	<b>BALANCE STILL TO BE PAID (d1 + d2 - d3)</b>					

The adjustment of £232,861 relates to re-classification of investments previously included as cash deposits

**SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING**

**SECTION E** Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2023 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1						
e2						
e3						
e4						
e5						
e6						
e7						
e8 Sub total of Internal Organisations funds					(e11)	(e12)
e9 Circuit accounts (totals brought forward from page 2 - totals column)	202,919 (a8)	191,252 (b9)	11,667	(232,861) (c7)	634,327 (c6)	413,133 (c8)
e10 <b>TOTAL CASH FUNDS HELD BY CIRCUIT</b>	<b>202,919</b>	<b>191,252</b>	<b>11,667</b>	<b>(232,861)</b>	<b>634,327 (x)</b>	<b>413,133 (y)</b>
	<b>TOTAL RECEIPTS</b>	<b>TOTAL PAYMENTS</b>				

Continue on a separate sheet if necessary and bring the totals forward

**SECTION F**  
**STATEMENT OF ASSETS AND LIABILITIES**

**CIRCUIT - CASH FUNDS HELD at 31 August 2023**

	OPENING BALANCES	CLOSING BALANCES
f1 Cash in hand		
f2 Bank Current Account	23,797	16,960
f3 Bank Deposit Account		
f4 Central Finance Board	77,522	97,556
f5 Trustees for Methodist Church Purposes	533,008	298,617
f6 Other funds		
f7 <b>SUB TOTAL</b>	<b>634,327 (c6)</b>	<b>413,133 (c8)</b>
f8 Total funds held by Internal Organisations (the closing balance totals above) (e12)	(e11)	(e12)
f9 <b>TOTAL CASH FUNDS HELD BY CIRCUIT</b>	<b>634,327 (x)</b>	<b>413,133 (y)</b>

**SECTION G**

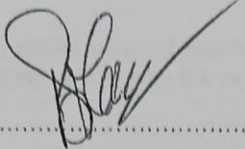
**OTHER ASSETS and LIABILITIES**

	At 1 September 2022	At 31 August 2023
g1 Investments (Include Endowments)	44,694	274,879
g2 Land and Buildings (see notes re Insurance value)	850,212	2,103,362
g3 Other Assets		
g4 Loan(s) - show amount outstanding at year end	42,500	32,500
g5 Other Liabilities		

f4 Include only Funds held at the Central Finance Board  
 f5 Include only CFB Funds held at Trustees for Methodist Church Purposes  
 g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

## Declarations and Scrutiny

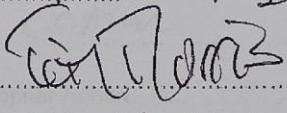
I confirm that these Receipt and Payment based accounts for the year to 31 August 2023 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer .....  ..... Date... 26/9/2023.  
Name and address of treasurer BRIAN MENHARA 5 BUCKINGHAM DRIVE  
UPPER SAXONDALE NOTTINGHAM Post Code NG12 2NE

### Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2023 were/will be\*

presented to the Circuit meeting held on ~~21/12/23~~ 7th December, 2023

Signature of the Chair of the meeting .....  .....

Name of the Chair of the meeting REV. TIM MORRIS Date 7-12-23

## Independent Examiner's Report to the Trustees of the

### Grantham and Vale of Belvoir Circuit

Charity Number 1134260

### Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Grantham and Vale of Belvoir Circuit for the year ended 31 August 2023 set out on pages 1. to 6. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

\* delete or circle as appropriate

Name of Circuit ... Grantham and Vale of Belvoir..... No ...22/15..

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below\*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I ~~have~~/have not\* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner ..... *C.G. Annan* .....

Name of independent examiner ... Christopher Annan.....

Relevant professional qualification of independent examiner ... FCA.....

Name of firm (where appropriate) ... Not Applicable.....

Address ... The Old Dairy, Main Street, Sudbrook.....

Grantham, Lincolnshire..... Post Code ... NG32 3RY...

Date ..... *26 Sept 2023* .....

\* delete or circle as appropriate

**GRANTHAM AND VALE OF BELVOIR METHODIST CIRCUIT**  
**Accounts for the year ended 31<sup>st</sup> August 2023**  
**Income and Expenditure Account**

<b>INCOME</b>	<b>2022-23</b>	<b>Budget</b>	<b>2021-22</b>
Assessments	132,980.00	140,000.00	147,901.00
Contributions for Youth Worker	22,300.00	22,300.00	22,300.00
TMCP Trust dividends	623.41	-	415.79
Interest	2,164.96	300.00	189.76
Sundries (inc. Prayer Manuals)	153.55	100.00	-
Bingham loan interest	1,474.10	400.00	-
Corby Glen rent net income	15,546.84	9,000.00	11,200.44
Bottesford Manse net income	7,348.70	9,000.00	(2,221.35)
Orston Surplus Cash	900.00	-	-
A Stockwell bequest	-	-	8,155.62
	<u>£183,491.56</u>	<u>£181,100.00</u>	<u>£187,941.26</u>
Donations collected for leaving gift			1,856.00
Collection for The Methodist Church Fund			29.50
Total Income	<u>£183,491.56</u>	<u>£181,100.00</u>	<u>£189,826.76</u>
<b>EXPENDITURE</b>			
Ministers Stipends (inc Lay worker 2022)	80,985.97	90,000.00	85,948.17
Youth Worker	22,617.64	21,800.00	20,885.75
Administrator	4,622.52	3,700.00	3,956.59
District Assessment	36,540.00	37,038.00	37,040.00
Supernumerary expenses	1,046.00	2,500.00	956.01
Manse Expenses	23,094.58	15,000.00	19,177.01
Manse Refurbishment	-	-	(7,402.41)
Admin, P & stat, photocopier hire	1,272.39	3,500.00	2,996.32
Youth Fund expenses	2,587.56	2,500.00	1,131.93
Orston ins and refund	-	-	732.44
Sundries	7,527.50	4,600.00	203.65
	<u>£180,294.16</u>	<u>£180,638.00</u>	<u>£165,625.46</u>
Leaving Gifts			1,856.00
Paid to other Organisations			29.50
	<u>£180,294.16</u>	<u>£180,638.00</u>	<u>£167,510.96</u>
Excess Income over expenditure	<u>£3,197.40</u>	<u>£462.00</u>	<u>£22,315.80</u>

**GRANTHAM AND VALE OF BELVOIR METHODIST CIRCUIT**  
**Accounts for the year ended 31<sup>st</sup> August 2023**  
**Balance Sheet**

Funds	Total	General Fund	Reserve Fund	Model Trust Fund	Endowments	Bingham Loan
<b>Balance 01.09.22</b>	721,521.30	101,318.91	294,224.88	238,783.11	44,694.40	42,500.00
Transfer In	454.55				454.55	
Income	200,565.36	182,868.15	8,923.46	7,373.56	1,400.19	
Expenditure	-181,939.44	-180,294.16	-838.54	-680.53	-126.21	
Movement In Valuation	-10,650.49		-9,889.16		-761.33	
District Levy	-9,439.16			-9,439.16		
Loan Repayments	0.00	10,000.00				-10,000.00
Transfers	0.00	623.41			-623.41	
<b>Balance 31.08.23</b>	<b>£720,512.12</b>	<b>£114,516.31</b>	<b>£292,420.64</b>	<b>£236,036.98</b>	<b>£45,038.19</b>	<b>£32,500.00</b>
<b>Cash, Investments and Assets at 31.08.23</b>						
Virgin Money Current Account	16,960.04					
CFB Deposit	97,556.27					
Tmcp	573,495.81					
Bingham Loan	32,500.00					
	<u>£720,512.12</u>					

ACCOUNTS FOR THE YEAR ENDED 31 August 2023

Grantham and Vale of Belvoir Circuit

Endowment Funds	Rev John R Langstaffe		Hornsby Annuity		Miss C M Hall's		Chapel St Balances		Douglas Sharpley		The Adcock Fund		William Maule's Bequest 7243		William Maule's Bequest 7244		William Kirk's Bequest		Grantham Wesleyan Benevolent Hornsby Annuity		Total	
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£		£
Sale of House ex Corby Glen	8	83	6	24	10	(173)	7	3	3	(59)	100	97	257	454								
<b>TOTAL RECEIPTS</b>	<b>719</b>	<b>83</b>	<b>6</b>	<b>24</b>	<b>10</b>	<b>(173)</b>	<b>7</b>	<b>3</b>	<b>3</b>	<b>(59)</b>	<b>100</b>	<b>97</b>	<b>257</b>	<b>454</b>								
<b>RECEIPTS</b>																						
Capital receipts																						
Bank and CFB interest and Investment income / change in Market Value	64	0	7	0	2	38	0	0	0	13	0	0	1	38	0	0	0	0	13	1	126	
<b>TOTAL PAYMENTS</b>	<b>64</b>	<b>0</b>	<b>7</b>	<b>0</b>	<b>2</b>	<b>38</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>13</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>38</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>13</b>	<b>1</b>	<b>126</b>		
<b>PAYMENTS</b>																						
Other payments - charges																						
<b>NET RECEIPTS/PAYMENTS FOR THE YEAR</b>	<b>655</b>	<b>8</b>	<b>76</b>	<b>6</b>	<b>22</b>	<b>(211)</b>	<b>7</b>	<b>103</b>	<b>100</b>	<b>(72)</b>	<b>264</b>	<b>967</b>										
Total funds brought forward from last year	22,400	250	2,626	205	771	13,385	215	0	0	4,542	0	44,694										
Sub total	23,055	258	2,702	211	793	13,174	222	103	100	4,470	264	45,661										
Transfers and adjustments	(8)	(78)	(7)	(23)	(9)	(357)	(7)	(3)	(3)	(121)	(7)	(623)										
<b>TOTAL FUNDS AT END OF YEAR</b>	<b>23,055</b>	<b>250</b>	<b>2,624</b>	<b>204</b>	<b>770</b>	<b>12,817</b>	<b>215</b>	<b>100</b>	<b>97</b>	<b>4,349</b>	<b>257</b>	<b>45,038</b>										

## **Grantham and Vale of Belvoir Circuit Year ended 31<sup>st</sup> August 2023 Reserves**

### **Policy**

#### **Circuit Reserves Policy**

These accounts disclose all the funds held by the Circuit Meeting as Charity Trustees. Our Reserves Policy relates to our General (unrestricted) funds, which are freely available to be used for any or all the purposes of the Circuit. Unrestricted funds comprise a current account with Virgin Money and CFB deposit account to cover regular expenditure and longer term funds are invested in the CFB Mixed Managed Fund. The capital element of the fund has decreased in value during the year due to market volatility but is still showing a healthy gain since the original investment was made.

#### **Aims**

Our aim is:

- to secure and sustain the Circuit's viability and future.
- to give reassurance that the Circuit, which is a charity, intends to use all the money coming into its care for the purpose of the charity.

#### **Mission policy**

To encourage, enable and equip the Churches of the Grantham and Vale of Belvoir Circuit to share in the callings of the Methodist Church (and at ChristChurch LEP, Grantham, also the URC Vision2020 and the five Marks of Mission) and to regularly ask the question, "what is our mission in this place?"

To promote a community of churches who worship God, learn to know Jesus Christ, proclaim His love and serve their local community in partnership with others wherever possible.

Our mission policy to this end provides:

- the ministerial oversight and pastoral care of the nine local congregations in the Circuit.
- the support of the ministry team of two presbyteral ministers, 45% of a URC minister who is AP, six supernumerary presbyters, three supernumerary deacons and two lay workers.
- the maintenance of three circuit manses - one has been available for rent since October 2020.

#### **Financial Plans**

The Circuit Assessment is reviewed annually and covers the costs associated with the Circuit's mission. Under Standing Orders, the Circuit must meet its financial obligations in relation to the support of its ministers and the maintenance of its manses. The total cost last financial year was £180,294 (2022 was £165,625). We make annual provision for our Manse maintenance programme to maintain each Manse.

#### **Unrestricted Funds: General Fund:**

Our reserves Policy is to hold at least six months expenditure in hand for regular expenditure, a minimum of £90,000. As well as the General fund, the Circuit maintains designated funds which are also of an unrestricted nature. These designated funds are for the following purposes:

## **Circuit Property**

To meet regular, cyclical maintenance and repairs for three manses, calculated at about 7.5% of insured value. This year, the Manses combined valuation for insurance purposes was £1,008,095. Therefore we need to maintain a reserve for Manses of £75,600.

In addition the Circuit is responsible for Corby Glen Chapel which is let out on a long term full-repairing lease. The recent quinquennial identifies remedial work which is recommended to be completed within the next 5 years. Some of these remedial requirements will be historic and it is not clear at this point whether the tenant has the resources to fund these.

## **Youth Worker**

The contract for our youth worker for the western section has one year to run at a cost to the circuit after contributions from other churches of circa £10,000.

## **Restricted Funds:**

**The Circuit Model Trust Fund** This fund derives from the sales of chapels and manses and its use is restricted by Conference. This restriction is a Methodist connexional regulation, but the fund may be used for a variety of purposes with appropriate approval.

## **Other Trusts**

These comprise various small funds which are historic and which all are invested through TMCP.

## **Charity Commission**

The Circuit is registered with the Charity Commission, reference 1134260. The Annual Report and the annual Financial Statements for the Circuit under this registration have been filed during the year, as required.



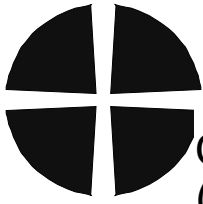
**GRANTHAM & VALE OF BELVOIR METHODIST CIRCUIT**

England & Wales - Charity number 1134260

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# Accounts

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# The Methodist Church

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## Grantham & Vale of Belvoir Circuit (22/15)

Registered Charity no 1134260

### **Managing Trustees Report Sept 2021 - August 2022**

#### **Governance**

The Grantham and Vale of Belvoir Methodist Circuit operates under the governance of the Methodist Conference. Conference is regulated by the Deed of Union 1932 and the Methodist Church Act 1976

#### **Registration with the Charity Commission**

The Grantham and Vale of Belvoir Methodist Circuit has been registered with the Charity Commission since 11th February 2010 with the number 1134260

#### **Circuit Mission Statement**

Our Calling is to respond to the gospel of God's love in Christ and to live out its discipleship in worship and mission.

We will seek to do this by

- Offering the very best in WORSHIP
- Introducing JESUS as FRIEND and SAVIOUR
- Working with OTHER CHURCHES
- Respecting those with a DIFFERENT OUTLOOK
- Sharing RESOURCES and NEEDS
- Thinking GLOBALLY

#### **Nature and purpose**

Standing Order 500 of the Constitutional Discipline and Practice of the Methodist Church states that the circuit is the primary unit through which churches express their inter-connection in the Body of Christ for the purposes of mission, mutual encouragement and help

#### **Responsibilities**

- provision of ministerial oversight and pastoral care to its 10 congregations through a team of 2 presbyteral ministers, 1 authorised minister, 4 supernumerary ministers, 3 supernumerary deacons and 3 lay workers
- supply of lay preachers to lead worship
- allocation of financial and other resources
- provision of advice through lay officers
- organisation of training opportunities and other special events
- maintenance of 3 circuit manses

#### **Organisation**

The circuit is an umbrella organisation serving 10 congregations with 329 members and with an additional number on the community roll. One congregation is a Local Ecumenical Partnership between the Methodist and United Reformed Churches

The Circuit meeting is responsible for the affairs of the Circuit and the development of policy. It exercises spiritual leadership and administrative efficiency and acts as a focal point for the working fellowship of the churches, overseeing their pastoral, training and evangelistic work. Currently 3 meetings are held each year when officers are appointed, accounts adopted, reports on circuit work received and the business of the circuit taken forward.

Between Circuit meetings the Circuit Leadership Team is responsible for the affairs of the circuit. It meets as required and consists of

**Rev. Martin Smithson and Rev. Neil Maynard**, (presbyteral ministers),

**Rev. Dr Peter Stevenson** (authorised minister)

**Pamela Harrison** (treasurer)

**Brian Mellors** (senior circuit steward),

**Susan Sulston, Marion Hingey-Hickson and Pat Hiley**(circuit stewards)

**Hilary Taylor** (circuit administrator)

### **Trustees**

The members of the Circuit meeting act as Trustees of the Circuit property. There are currently 56 trustees, being the presbyteral ministers, the supernumerary ministers and deacons, the Circuit stewards, the Circuit treasurer and other Circuit office holders, lay workers and the treasurers and stewards of each church together with representatives of its constituent congregations. The circuit administrator acts as meeting secretary

Trustees are-

Rev. Martin Smithson

Rev. Neil Maynard

Rev. Dr Peter Stevenson

Brian Mellors

Marion Hingley Hickson

Susan Sulston

Pat Hiley

Pamela Harrison

Deacon Lois Bell

Rev. Graham Coleman

Rev. Peter Sulston

Hilary Taylor

Sarah Hobbs

Eleri Bristow

Peter Broekhuizen

Lynn Mellors

John Eagles

Hazel Wallis

Audrey Cawthorn

Max Teare

John Simpson

Helen Taylor

Jean Breckenridge

Denhys Lambley

Chris Morgan

Mark Harrison

Helen Scorrer

Wendy Winfield

Roger Winfield

John Crookes

David Woodcock  
Anne Woodcock  
Jane Bancroft  
Paul Bancroft  
David Atkins  
Mavis Beeson  
Cynthia Prater  
John Prater  
Richard Scoffield  
Janet Thacker  
Dorothy Jacklin  
Carole Boyle  
Amy Kirton  
Christine Whittle  
Val Henstock  
Pat Whyte  
John Hunter  
Frank Hedley  
Bronwyn Hedley  
Margaret Winfield  
Geoff Cawthorn  
Elaine Robinson  
Gill Taylor  
David Taylor  
Louise Ritchie  
Rowena Ward Barrow

### **Contact address**

Rev. Martin Smithson  
32 Mallow Way  
Bingham  
Nottingham  
NG13 8TZ

### **Related Parties**

The Circuit forms part of the Nottingham and Derby District of the Methodist Church and is also accountable to the Methodist Conference

The Circuit comprises the following local churches

Bingham	Bottesford	ChristChurch	Local Ecumenical Partnership	Grantham
Colsterworth	Cropwell Bishop	Cropwell Butler		
East Bridgford	Great Gonerby	Harrowby Lane	Grantham	Skillington

### **Policies**

The following Circuit policies are in place: Reserves, Safeguarding, Equality, Diversity and Inclusion, Disability, Data Protection

### **Outturn**

Over the year the Circuit received £177,526.76 in income and incurred £155,210.96 expenditure, thereby achieving a surplus of £22,315.80 over the year

Total assets stand at £721,521.34

### **Income**

The Circuit derives its income chiefly through assessment payments from circuit churches, contributions from some churches towards the employment of lay workers and the sale of property

### **Reserves Policy**

The Circuit Reserves Policy is appended to this report

### **Independent Examiner**

Mrs Amy Kirton

### **Bank details**

#### **Virgin Money**

**Formerly The Yorkshire Bank**

**11 Smithy Row**

**Nottingham**

**NG1 2AU**

## **Review of activities Sept 2021 - Aug 2022**

The Circuit and its churches continue to recover from the constraints of Covid 19. There has been a full return to worshipping in person although live-streaming continues to be used and printed worship material is emailed to members and posted to those not on-line. Weekly worship material is also uploaded onto the Circuit website.

### **Staff**

A successful stationing process in the Autumn resulted in the appointment of Rev. Tim Morris as Circuit superintendent and presbyter in the west of the Circuit from September 2022. Tim will have oversight of Bingham, East Bridgford, Cropwell Bishop and Cropwell Butler churches

In July we said farewell to Rev. Martin Smithson and his wife Jude who retired after 6 years in ministry with us

The Circuit continues to employ three lay workers, ie one administrator and two outreach and pastoral workers.

The lay pastoral worker (East) working chiefly in Bottesford and Orston has had another successful year, helping to re-establish in-person activities such as "Hullabaloo" mum baby and toddler group and the Friendship group for older members. Strong links with the Bottesford Churches Together movement have been maintained and the "Praying the Streets" initiative revived.

The Families and Youth worker (Bingham East Bridgford and Flintham) has had a year of re-energizing, re-building and in some cases reassessing her work. The post is a collaborative venture and is jointly funded by the Circuit, Bingham and East Bridgford Methodist churches and St Marys , Bingham and the Fosse Group Anglican churches. Messy church sessions

and school bible clubs are organised in Bingham and East Bridgford and a new venture, a Board Games Club for 11-18 year olds started during the year. Who Let the Dads Out – a monthly meeting for male carers and younger children resumed in October.

Although District approval for another lay worker has been secured it was considered prudent to further postpone recruitment due to current uncertainty around the Circuit's financial position and the need to re-assess our needs and priorities, partly as a result of the pandemic

Our former Local Preacher and Circuit Steward Steve Sutton has completed his third year training for the presbyteral ministry. He is now serving as probationer presbyter in Frinton-on-Sea, Essex

### **Plan/Local preachers**

The Circuit drew up its first full preaching plan since the pandemic.

Sue Barnes and Jenny Fytche completed their training and qualified as local preachers. They were accepted by the Circuit meeting in June

### **Churches**

The chapel at Orston which officially closed for worship in 2021 was sold in April 2022 for £221,000. Methodists have since with the help of the Anglican Community co-ordinated a monthly Orston Village Coffee Morning held in the village Hall. This has been a successful means for continuing fellowship and witness. The Circuit lay worker has supported members through this process

### **Trusteeship**

The Circuit has continued to address issues raised by the Conference resolution to raise the required number of church trustees to 12. Conversations have continued exploring ways churches with small memberships might join with others or be more closely linked

### **Mission**

The Circuit Easter Offering collection in aid of World Mission was re-instated after the pandemic and raised a total of £1100

### **Safeguarding**

Over 20 people have completed the advanced safeguarding course during the year, some in person but most on line. Bingham church acted as Circuit hub for the District Safeguarding conference in March on the theme of Safeguarding Challenges in Later Life

### **Future planning**

The Circuit Leadership prepared and circulated a number of questions to Church Councils in order to assess where we stand after the pandemic and how best to use our resources to support our churches and plan for mission. The responses are being considered and will feed into a Mission plan

### **Refugees**

The Circuit Leadership considered offering the use of a then-vacant manse to house refugees from Ukraine. This proposal was researched in some detail but it was felt the lack of a suitable scheme for corporate sponsors and the lack of clear legal guidance made it inadvisable

# GRANTHAM AND VALE OF BELVOIR METHODIST CIRCUIT

Accounts for the year ended 31<sup>st</sup> August 2022

## Balance Sheet

Opening Balances as at 1.9.21

Current Account	18149.25	
CFB Deposit Account	45853.86	
Model Trust Fund	88097.32	
Other Trusts	45850.80	
Reserve Fund	<u>304396.52</u>	
Totals	502347.75	
Loan to Bingham	<u>52500.00</u>	
Total Funds	554847.75	
Plus Excess Income over Expenditure	22315.80	
Plus increase in reserves	139357.79	(net Orston sale £150428.51)
Orston transfer of funds	<u>5000.00</u>	
Total	<b>£ 721521.34</b>	<u>=====</u>

Represented by:-

Balances at 31.8.22		
Current Account	23796.63	
CFB Deposit Account	77522.28	
Model Trust Fund	238783.11	
Other Trusts	44694.44	
Reserve Fund	<u>294224.88</u>	
Totals	679021.34	
Loan to Bingham	<u>42500.00</u>	
	<b>£ 721521.34</b>	<u>=====</u>

**Grantham and Vale of Belvoir Circuit**  
**Year ended 31<sup>st</sup> August 20**  
**20 Reserves Policy**

## **Circuit Reserves Policy**

These accounts disclose all the funds held by the Circuit Meeting as Charity Trustees. Our Reserves Policy relates to our General (unrestricted) funds, which are freely available to be used for any or all the purposes of the Circuit.

### **Aims**

Our aim is:

- to secure and sustain the Circuit's viability and future.
- to give reassurance that the Circuit, which is a charity, intends to use all the money coming into its care for the purpose of the charity.

### **Mission policy**

The Circuit's Mission Statement is that our calling is to respond to the gospel of God's love in Christ and to live out its discipleship in worship and mission. Our mission policy to this end provides:

the ministerial oversight and pastoral care of the ten local congregations in the Circuit.

the support of the ministry team of two presbyteral ministers, 45% of a URC minister who is AP, five supernumerary presbyters, three supernumerary deacons and three lay workers.

the maintenance of three circuit manses - one has been let out since October 2020.

### **Financial Plans**

The Circuit Assessment is reviewed annually and covers the costs associated with the Circuit's mission. Under Standing Orders, the Circuit must meet its financial obligations in relation to the support of its ministers and the maintenance of its manses. The total cost last financial year was £153325 (2021 was £171291). An amount was drawn down to refurbish the Princess Drive Manse, however, we were fortunate to receive a grant towards most of the costs incurred. Manse maintenance costs have been charged direct to the General Fund. Major items have been drawn down from the Model Trust Fund, with Circuit Meeting approval. We make annual provision for our Manse maintenance programme to maintain each Manse.

## **Grantham and Vale of Belvoir Circuit Year ended 31<sup>st</sup> August 2022**

### **Reserves Policy**

#### **Unrestricted Funds: General Fund:**

Our reserves Policy is to hold at least six months expenditure in hand for regular expenditure, i.e. usually about £100,000. As well as the General fund, the Circuit maintains designated funds which are also of an unrestricted nature. These designated funds are for the following purposes:

#### **Manse Fund**

To meet regular, cyclical maintenance and repairs for three manses, calculated at about 7.5% of insured value. This year, the Manses combined valuation was £850212. Therefore we need to maintain a reserve for Manses of £63766.

#### **Youth Work**

To fund circuit youth work and assist with costs such as the Youth Worker at the Western end of the Circuit, the Sutton-on-Sea trip and Stathern weekend.

#### **Restricted Funds: The Circuit Model Trust Fund**

This fund derives from the sales of chapels and manses and its use is restricted by Conference. This restriction is a Methodist connexional regulation, but the fund may be used for a variety of purposes with appropriate approval.

#### **Investments**

The Circuit holds CFB Mixed Managed Fund Investments in order to manage medium and long term cash flows. The investment realised a gain in the year and also produces a small income. The Circuit also holds Endowments which are restricted by Trust Deeds.

#### **Charity Commission**

The Circuit is registered with the Charity Commission, reference 1134260. The Annual Report and the annual Financial Statements for the Circuit under this registration have been filed during the year, as required.

THE METHODIST CHURCH  
STANDARD FORM OF ACCOUNTS

GRANTHAM AND VALE OF BELVOIR Circuit

FOR THE YEAR ENDED  
31 AUGUST 2022

NOTTINGHAM AND DERBY		22-15
District	Circuit no	

Registered Charity - Charity Registration number

1134260

If not a registered charity Her Majesty's Revenue and Customs Gift Aid number

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242 )

Ministers:

REUGREND	TIMOTHY MORRIS
REUGREND	NEIL MAYNARD

Circuit Stewards:

MR BRIAN MELLORS
MRS MARION HINGLEY-HICKSON
MRS SUSAN SULSTON
MRS PATRICIA HILEY

Treasurer:

MRS PAMELA HARRISON

ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022

GRANTHAM AND  
VALE OF BELVOIR Circuit

SECTION A		Un - restricted Funds £	Circuit Model Trust Fund £	Restricted Funds £	Totals this year £	Totals last year £
a1	RECEIPTS					
a2	Assessment/Share	157901			157901	152269
a3	Capital receipts	5000	213992		218992	109365
a4	Bank and CFB interest and Investment income	606	744		1350	468
a5	Grants	7402			7402	
a6	Other receipts	17135			17135	18564
a7	TOTAL RECEIPTS	188044	214736		402780 (a8)	290666

SECTION B		Un - restricted Funds £	Circuit Model Trust Fund £	Restricted Funds £	Totals this year £	Totals last year £
b1	PAYMENTS					
b2	Stipends, salaries, NIC, Pension and travel costs	85948			85948	95808
b3	Manse Costs	19177			19177	18608
b4	Administration etc	6953	251		7204	5295
b5	District Assessment	37040	2202		39242	34125
b6	Grants & donations					
b7	Church Sales Levy		61597		61597	12883
b8	Other payments	11610			11610	27836
b9	TOTAL PAYMENTS	160728	64050		224778 (b9)	194555

SECTION C		Un - restricted Funds £	Circuit Model Trust Fund £	Restricted Funds £	Totals this year £	Totals last year £
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR (a7-b9)	27316	150686		178002	86111
c2	Total funds brought forward from last year	368400	88097			(c6)
c3	Sub total (c1+c2)	395716	238783		634499	404435
c4	Transfers and adjustments	(172)			(172) (c7)	52062
c5	TOTAL FUNDS AT END OF YEAR (c3+c4)	395544	238783		634327 (c8)	456497 (c6)

SECTION D		Un - restricted Funds £	Circuit Model Trust Fund £	Restricted Funds £	Totals this year £	Totals last year £
<b>FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS</b>						
d	(these amounts should not be included in total receipts/payments above)					
d1	Balance brought forward from last year					
d2	Offerings/Gifts - received for external organisations					
d3	Offerings/Gifts - passed to external organisations					
d4	BALANCE STILL TO BE PAID (d1 + d2 - d3)					

**SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING**

**SECTION E** Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2022 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

INTERNAL ORGANISATIONS	Receipts		Payments		Net Receipts/ Payments	Adjustments	Opening balances	Closing balances	
e1									
e2									
e3									
e4									
e5									
e6									
e7									
e8	Sub total of Internal Organisations funds							(e11)	(e12)
e9	Circuit accounts (totals brought forward from page 2 - totals column)	402780 (a8)	224778 (b9)		178002	(172) (c7)	456497 (c6)	634327 (c8)	
e10	<b>TOTAL CASH FUNDS HELD BY CIRCUIT</b>	<b>402780</b>	<b>224778</b>		<b>178002</b>	<b>(172)</b>	<b>456497 (N)</b>	<b>634327 (N)</b>	
	Continue on a separate sheet if necessary and bring the totals forward	<b>TOTAL RECEIPTS</b>	<b>TOTAL PAYMENTS</b>						

**SECTION F**  
**STATEMENT OF ASSETS AND LIABILITIES**

CIRCUIT - CASH FUNDS HELD at 31 August 2022

	OPENING BALANCES	CLOSING BALANCES
f1		
f2	18149	23797
f3		
f4	45854	77522
f5	392494	533008
f6		
f7	<b>SUB TOTAL</b>	
	456497 (c6)	634327 (c8)
f8		
	(e11)	(e12)
f9	<b>TOTAL CASH FUNDS HELD BY CIRCUIT</b>	
	456497 (N)	634327 (N)

**SECTION G**  
**OTHER ASSETS and LIABILITIES**

	1 September 2021	31 August 2022
g1	45851	44698
g2	807725	850212
g3	52500	42500
g4		
g5		

f4 include only Funds held at the Central Finance Board  
 f5 include only CFB Funds held at Trustees for Methodist Church Purposes  
 g1 include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

7  
Name of Circuit ...GRANTHAM AND VALE OF BELVOIR No. 22-15

## Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2022 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer P. Harrison Date 19-10-22

Name and address of treasurer PAMELA HARRISON 9 TELFORD WAY  
COLSTERWORTH GRANTHAM Lincs Post Code N633 5GH

### Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2022 were/will be presented to the Circuit meeting held on 7th December, 2022

Signature of the Chair of the meeting: Rev. Tom Morris

Name of the Chair of the meeting: Rev. Tom Morris Date 7/12/22

### Independent Examiner's Report to the Trustees of the

Grantham and Vale of Belvoir Circuit

Charity Number 1134260

### Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Grantham and Vale of Belvoir Circuit for the year ended 31 August 2022 set out on pages 2 to 5. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Name of Circuit ... GRANTHAM AND VALE OF BELVOIR ... No ... 22-15

### Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below\*) which give me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not\* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner ..... 

Name of independent examiner ..... MRS A J KIRTON

Relevant professional qualification of independent examiner .....

Name of firm (where appropriate) .....

Address ..... SCHOOL BANK, CONSTERWORTH ROAD, SKILLINGTON

..... GRANTHAM, Lincs ..... Post Code NG33 5HF

Date ..... 20.10.2022

\* delete or circle as appropriate

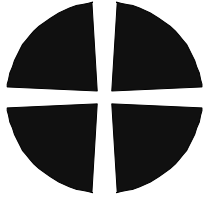
**GRANTHAM & VALE OF BELVOIR METHODIST CIRCUIT**

England & Wales - Charity number 1134260

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# Accounts

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# The Methodist Church

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## Grantham & Vale of Belvoir Circuit (22/15)

Registered Charity no 1134260

### **Managing Trustees Report Sept 2020 – August 2021**

#### **Governance**

The Grantham and Vale of Belvoir Methodist Circuit operates under the governance of the Methodist Conference. Conference is regulated by the Deed of Union 1932 and the Methodist Church Act 1976

#### **Registration with the Charity Commission**

The Grantham and Vale of Belvoir Methodist Circuit has been registered with the Charity Commission since 11th February 2010 with the number 1134260

#### **Circuit Mission Statement**

Our Calling is to respond to the gospel of God's love in Christ and to live out its discipleship in worship and mission.

We will seek to do this by

- Offering the very best in WORSHIP
- Introducing JESUS as FRIEND and SAVIOUR
- Working with OTHER CHURCHES
- Respecting those with a DIFFERENT OUTLOOK
- Sharing RESOURCES and NEEDS
- Thinking GLOBALLY

#### **Nature and purpose**

Standing Order 500 of the Constitutional Discipline and Practice of the Methodist Church states that the circuit is the primary unit through which churches express their inter-connection in the Body of Christ for the purposes of mission, mutual encouragement and help

#### **Responsibilities**

- provision of ministerial oversight and pastoral care to its 11 congregations through a team of 2 presbyteral ministers, 1 authorised minister, 4 supernumerary ministers, 3 supernumerary deacons and 3 lay workers
- supply of lay preachers to lead worship
- allocation of financial and other resources
- provision of advice through lay officers
- organisation of training opportunities and other special events
- maintenance of 3 circuit manses

#### **Organisation**

The circuit is an umbrella organisation serving 11 congregations with 329 members and with an additional number on the community roll. One congregation is a Local Ecumenical Partnership between the Methodist and United Reformed Churches

The Circuit meeting is responsible for the affairs of the Circuit and the development of policy. It exercises spiritual leadership and administrative efficiency and acts as a focal point for the working fellowship of the churches, overseeing their pastoral, training and evangelistic work. Currently 3 meetings are held each year when officers are appointed, accounts adopted, reports on circuit work received and the business of the circuit taken forward.

Between Circuit meetings the Circuit Leadership Team is responsible for the affairs of the circuit. It meets as required and consists of

**Rev. Martin Smithson and Rev. Helen Shallow**, (presbyteral ministers),

**Rev. Dr Peter Stevenson** (authorised minister)

**Pamela Harrison** (treasurer)

**Brian Mellors** (senior circuit steward),

**Susan Sulston, Marion Hingey-Hickson and Pat Hiley**(circuit stewards)

**Hilary Taylor** (circuit administrator)

### **Trustees**

The members of the Circuit meeting act as Trustees of the Circuit property. There are currently 63 trustees, being the presbyteral ministers, the supernumerary ministers and deacons, the Circuit stewards, the Circuit treasurer and other Circuit office holders, lay workers and the treasurers and stewards of each church together with representatives of its constituent congregations. The circuit administrator acts as meeting secretary

Trustees are-

Rev. Martin Smithson

Rev. Nel Shallow

Rev. Dr Peter Stevenson

Brian Mellors

Marion Hingley Hickson

Susan Sulston

Pat Hiley

Pamela Harrison

Deacon Lois Bell

Rev. Graham Coleman

Rev. Peter Sulston

Rev Raymond Hinch

Deacon Ruth Hinch

Hilary Taylor

Sarah Cody

Eleri Bristow

Peter Broekhuizen

Lynn Mellors

John Eagles

Hazel Wallis

Audrey Cawthorn

Max Teare

Ted Johnson

Helen Taylor

Jean Breckenridge

Denhys Lambley

Alison Blowers

Chris Morgan

Mark Harrison

Helen Scorrer  
Wendy Winfield  
Roger Winfield  
Michael Simpson  
John Crookes  
David Woodcock  
Anne Woodcock  
Jane Bancroft  
Paul Bancroft  
David Atkins  
Mavis Beeson  
Cynthia Prater  
John Prater  
Richard Scoffield  
Sue Barnes  
Janet Thacker  
Dorothy Jacklin  
Carol Boyle  
Kath Daw  
Hilary Strasburger  
Amy Kirton  
Christine Whittle  
Val Henstock  
Pat Whyte  
John Hunter  
Frank Hedley  
Bronwyn Hedley  
Margaret Winfield  
Geoff Cawthorn  
Elaine Robinson  
Gill Taylor  
David Taylor  
Louise Rinkert  
Rowena Ward Barrow

**Contact address**

Rev. Martin Smithson  
32 Mallow Way  
Bingham  
Nottingham  
NG13 8TZ

**Policies**

The circuit has policies in place with regards to safeguarding, disability, data protection and reserves

**Related Parties**

The Circuit forms part of the Nottingham and Derby District of the Methodist Church and is also accountable to the Methodist Conference

The Circuit comprises the following local churches

Bingham	Bottesford	ChristChurch Local Ecumenical Partnership Grantham
Colsterworth	Cropwell Bishop	Cropwell Butler
East Bridgford	Great Gonerby	Harrowby Lane Grantham
Skillington	Orston (until granted permission to cease worship April 2021)	

### **Outturn**

Over the year the Circuit received £171,662.50 income and incurred £171,821.20 expenditure, thereby running at a deficit of £158.70

Total assets stand at £554,847.75

### **Income**

The circuit derives its income chiefly through assessment payments from circuit churches, contributions from some churches towards the employment of lay workers and the sale of property

### **Reserves Policy**

The Circuit Reserves Policy is appended to this report

### **Independent Examiner**

Mrs Amy Kirton

### **Bank details**

#### **The Yorkshire Bank**

**10 High Street Grantham**

**Lincs**

**NG31 6PU**

## **Review of activities Sept 2020 – Aug 2021**

Covid 19 has continued to impact on activities throughout the Circuit, although there has been some return to worshipping in person. We also continue to use zoom and live-streaming technology and to provide printed material for those not on-line. Weekly worship material is also posted on the Circuit website.

The Circuit Meeting of Trustees and the Circuit Leadership Team meetings have continued via zoom

The pastoral care arrangements in our churches have continued to work well and the Circuit has distributed updated District and Connexional guidance on COVID restrictions

Our Circuit treasurer has maintained contact with church treasurers as to any financial difficulties through lack of income during the pandemic

### **Staff**

A one-year extension to the appointment of Rev. Martin Smithson as our Superintendent from September 2021 has been agreed. Martin took his 3 month sabbatical after Easter, having postponed it by a year due to the pandemic

A successful stationing process in the Autumn resulted in the appointment of Rev Neil Maynard as presbyter in the east of the Circuit from September 2021. Neil will have oversight of Harrowby Lane, Bottesford, Great Gonerby, Colsterworth and Skillington churches.

In July we said farewell to Rev Nel Shallow, thanking her for her 5 years in the Circuit

The Circuit continues to employ three lay workers, one administrator and two outreach and pastoral workers. The lay pastoral worker (East) working chiefly in Bottesford and Orston has had a successful first year, whilst working in difficult circumstances due to church closures. She has initiated a weekly newsletter to maintain contact, organised displays outside the chapel in Orston at Christmas and Easter and supported the ecumenical Nativity Windows project in Bottesford

The Families and Youth worker contract (Bingham and East Bridgford) was extended for a further 3 years from 1<sup>st</sup> January 2021 and the hours increased to cover additional outreach work in Flintham. The post is a collaborative venture and is jointly funded by the Circuit, Bingham and East Bridgford Methodist churches and St Marys , Bingham and the Fosse Group Anglican churches. Contact with families and school groups has been maintained and increased through "Messy Church in a Bag", Bible Explorer packs and on-line resources.

Although District approval for another lay worker has been secured it was considered prudent to further postpone recruitment due to current uncertainty around the Circuit's financial position and the need to re-assess our needs and priorities, partly as a result of the pandemic

Our former local Preacher and Circuit Steward Steve Sutton has completed his second year training for the presbyteral ministry. Another former local preacher Sarah Lamb has now been ordained and taken up a post in Lancashire

### **Churches**

Members of Orston chapel applied for permission to cease worship which was granted by the March Circuit meeting and endorsed by the April District Synod. Trusteeship of the church was transferred to the Circuit Meeting. Earlier plans to repair and refurbish the building could not be taken forward due to the Covid pandemic. There is a strong desire to maintain a Methodist fellowship within the village and to continue the well attended coffee mornings at other venues. The Circuit lay worker has supported members through this process

A final service was held at Scarrington in September and the chapel building has been sold for £111,000

### **Trusteeship**

In response to the Methodist Conference Report on oversight and trusteeship the Circuit Leadership has begun to explore possible new models for Circuit structure in anticipation of the minimum number of church trustees being increased at Conference 2021

### **Data Protection**

GDPR documentation provided by the Trustees for Methodist Church Purposes has been completed for the circuit and signed off at the March meeting

### **Safeguarding**

There has been a freeze on face-to-face training but a successful on-line Foundation Creating Safer Space course was held in May liaising with 2 other Circuits. Information on on-line Advanced courses provided by the District had been circulated with a list of those who needed this.

We now have 2 additional circuit members who hadve qualified as safeguarding trainers

### **Conference Special Resolution**

The resolution to allow other Christian churches to use Methodist premises provided they did not offend our doctrinal standards was approved

### **Hilary Taylor**

**Circuit Administrator**

# GRANTHAM AND VALE OF BELVOIR METHODIST CIRCUIT

## Accounts for the year ended 31<sup>st</sup> August 2021

### Income and Expenditure Account

<b>INCOME</b>	2020-21	2019-20
Assessments	152269.00	146141.00
TMCP Trust dividends	272.73	324.20
Interest	26.23	118.10
Sundries (inc. Prayer Manuals)	16.65	153.60
Bingham loan interest	485.60	537.40
Corby Glen rent net income	8384.82	11153.31
Bottesford Manse rent	7305.16	-
Foodbank reimbursement	<u>2372.31</u>	<u>-</u>
	£ 171132.50	£ 158427.61
Donations collected for leaving gift	<u>530.00</u>	<u>435.00</u>
<b>Total Income</b>	<b><u>£ 171662.50</u></b>	<b><u>£ 158862.61</u></b>
<b>Expenditure</b>		
Ministers Stipends (inc Lay worker)	86931.21	107020.14
Administrator	3015.33	2639.61
District Assessment	33704.00	42000.00
Supernumerary expenses	95.70	1932.65
Youth Worker	8781.38	8597.40
Manse Expenses	18608.34	17088.46
Manse Refurbishment	12882.64	-
Admin, P & stat, photocopier hire	2245.71	3223.76
Donation to Christian Ministries Fund	-	1000.00
Youth Fund expenses	1664.20	1033.25
Foodbank expenses	-	2028.37
Scarrington expenses pd by Bingham	2872.69	-
Other expenses – Orston planning	<u>490.00</u>	<u>1804.85</u>
	£ 171291.20	£ 188368.49
Leaving Gifts	<u>530.00</u>	<u>435.00</u>
	£ 171821.20	£ 188803.49
Excess Expenditure over Income	<b>£ (158.70)</b>	<b>(29940.88)</b>
	=====	=====
Grant to C/church & H Lane	-	20000.00
	<b><u>£ (158.70)</u></b>	<b><u>£ (49940.88)</u></b>

**GRANTHAM AND VALE OF BELVOIR METHODIST CIRCUIT**  
**Accounts for the year ended 31<sup>st</sup> August 2021**

**Balance Sheet**

Opening Balances as at 1.9.20

Current Account	9226.46
CFB Deposit Account	29935.35
Model Trust Fund	16827.01
Other Trusts	42852.94
Reserve Fund	<u>262334.80</u>
Total	361176.56
Loan to Bingham	62500.00
Loan to Scarrington	<u>1000.00</u>
Total Funds	424676.56
Less Excess Expenditure over Income	(158.70)
Plus increase in reserves (net Scarr. sale £86555.42)	<u>130329.89</u>
Total	<b>£ 554847.75</b>

=====

Represented by:-

Balances at 31.8.21	
Current Account	18149.25
CFB Deposit Account	45853.86
Model Trust Fund	88097.32
Other Trusts	45850.80
Reserve Fund	<u>304396.52</u>
Totals	502347.75
Loan to Bingham	<u>52500.00</u>
	<b>£ 554847.75</b>

=====

**Grantham and Vale of Belvoir Circuit**  
**Year ended 31<sup>st</sup> August 2021**  
**Reserves Policy**

**Circuit Reserves Policy**

These accounts disclose all the funds held by the Circuit Meeting as Charity Trustees. Our Reserves Policy relates to our General (unrestricted) funds, which are freely available to be used for any or all the purposes of the Circuit.

**Aims**

Our aim is:

- to secure and sustain the Circuit's viability and future.
- to give reassurance that the Circuit, which is a charity, intends to use all the money coming into its care for the purpose of the charity.

**Mission policy**

The Circuit's Mission Statement is that our calling is to respond to the gospel of God's love in Christ and to live out its discipleship in worship and mission. Our mission policy to this end provides:

- the ministerial oversight and pastoral care of the ten local congregations in the Circuit.
- the support of the ministry team of two presbyteral ministers, 45% of a URC minister who is AP, five supernumerary presbyters, three supernumerary deacons and three lay workers.
- the maintenance of three circuit manses - one has been let out from October 2020.

**Financial Plans**

The Circuit Assessment is reviewed annually and covers the costs associated with the Circuit's mission. Under Standing Orders, the Circuit must meet its financial obligations in relation to the support of its ministers and the maintenance of its manses. The total cost last financial year was £194,555 (2020 was £188,368). Model Trust Fund contributions of £15,000 have been drawn down to refurbish the Princess Drive Manse. Manse maintenance costs have been charged direct to the General Fund. Major items have been drawn down from the Model Trust Fund, with Circuit Meeting approval. We make annual provision for our Manse maintenance programme to maintain each Manse..

## **Grantham and Vale of Belvoir Circuit**

### **Year ended 31<sup>st</sup> August 2021**

#### **Reserves Policy**

##### **Unrestricted Funds: General Fund:**

Our reserves Policy is to hold at least six months expenditure in hand for regular expenditure, i.e. usually about £100,000. As well as the General fund, the Circuit maintains designated funds which are also of an unrestricted nature. These designated funds are for the following purposes:

##### **Manse Fund**

To meet regular, cyclical maintenance and repairs for three manses, calculated at about 7.5% of insured value. This year, the Manses combined valuation was £809725. Therefore we need to maintain a reserve for Manses of £60729.

##### **Youth Work**

To fund circuit youth work and assist with costs such as the Youth Worker at the Western end of the Circuit, the Sutton-on-Sea trip and Stathern weekend, when they restart.

##### **Restricted Funds: The Circuit Model Trust Fund**

This fund derives from the sales of chapels and manses and its use is restricted by Conference. This restriction is a Methodist connexional regulation, but the fund may be used for a variety of purposes with appropriate approval.

##### **Investments**

The Circuit holds CFB Mixed Managed Fund Investments in order to manage medium and long term cash flows. The investment realised a gain in the year and also produces a small income. The Circuit also holds Endowments which are restricted by Trust Deeds.

##### **Charity Commission**

The Circuit is registered with the Charity Commission, reference 1134260. The Annual Report and the annual Financial Statements for the Circuit under this registration have been filed during the year, as required.

THE METHODIST CHURCH  
STANDARD FORM OF ACCOUNTS

GRANTHAM AND VALE OF BELVOIR Circuit

FOR THE YEAR ENDED  
31 AUGUST 2021

NOTTINGHAM AND DERBY District Circuit no  
22-15

Registered Charity - Charity Registration number  
1134260

If not a registered charity Her Majesty's Revenue and Customs Gift Aid number

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242.)

Ministers:

REVEREND MARTIN SMITHSON - SUPERINTENDENT  
REVEREND NEIL MAYNARD

Circuit Stewards:

MR BRIAN MELLORS  
MRS MARION HINGLEY - HICKSON  
MRS SUSAN SULSTON  
MRS PATRICIA HILEY

Treasurer:

MRS PAMELA HARRISON

ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021

CIRCUIT  
GRANTHAM AND  
VALE OF BELWOIR

SECTION A	Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
a1 RECEIPTS	152269			152269	146141
a2 Assessment/Share		109365		109365	
a3 Capital receipts					
a4 Bank and CFB interest and Investment income	299	169		468	442
a5 Grants	18564			18564	11844
a6 Other receipts	171132	109534		280666	158427
a7 TOTAL RECEIPTS				(a8)	

SECTION B	Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
b1 PAYMENTS	95808			95808	107020
b2 Stipends, salaries, NIC, Pension and travel costs	18608			18608	17088
b3 Manse Costs	5261	34		5295	7423
b4 Administration etc	33704	421		34125	42000
b5 District Assessment					21000
b6 Grants & donations	12883			12883	
b7 Manse refreshment	507	22809		27886	13837
b8 Other payments	171291	23264		194555	208868
b9 TOTAL PAYMENTS				(b9)	

SECTION C	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a7-b9)	(c6)
c1	(159)	86270	86111
c2	Total funds brought forward from last year	301497	16827
c3	Sub total	(c1+c2)	301338
c4	Transfers and adjustments	6762	(15000)
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	358400

SECTION D	FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS	(d6)	(d7)	(d8)
d	(these amounts should not be included in total receipts/payments above)			
d1	Balance brought forward from last year			
d2	Offerings/Gifts - received for external organisations			
d3	Offerings/Gifts - passed to external organisations			
d4	BALANCE STILL TO BE PAID (d1 + d2 - d3)			

**GANTHAM AND  
VALE OF DEL VOIR**

Circuit

**SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING**

Section 11: Please refer to the Guidance Notes to complete this form. Summary of the Circuit accounts for the year ended 31 August 2021 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be forecast funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed for all of the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000 then the Accruals threshold of Accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Financial Payments	Adjustments	Opening balances	Closing balances
	(a)	(b)	(c)	(d)	(e)	(f)
1						
2						
3						
4						
5						
6						
7						
8						
9	280666	194555	86111	52062	318324	456497
10	280666	194555	86111	52062	318324	456497
TOTAL RECEIPTS						
TOTAL PAYMENTS						
TOTAL CASH FUNDS HELD BY CIRCUIT						

**SECTION F  
STATEMENT OF ASSETS AND LIABILITIES**

CIRCUIT - CASH FUNDS HELD at 31 August 2021

1	Cash in hand		18149	
2	Bank Current Account			
3	Bank Deposit Account		45854	
4	Central Finance Board		392494	
5	Trustees for Methodist Church Purposes			
6	Other funds			
7	<b>SUB TOTAL</b>			
8	Total funds held by Internal Organisations (the closing balances total above) (e12)		456497	(e1)
9	<b>TOTAL CASH FUNDS HELD BY CIRCUIT</b>		456497	(e1)

**SECTION G  
OTHER ASSETS and LIABILITIES**

1	Investments (include Endowments)		45857
2	Land and Buildings (see notes re Insurance value)		209725
3	Other Assets		65500
4	Liabilities - show amount outstanding at year end		
5	Other Liabilities		

11 Includes only funds held at the Central Finance Board  
12 Includes only CFB Funds held at Trustees for Methodist Church Purposes  
13 Includes any other investments (not the cash element of TMCP trust accounts this is reported in Row 8)

# Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2021 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer P. Harrison Date 15-11-21  
Name and address of treasurer MRS P HARRISON 9 TELFORD WAY  
COLESHURWORTH GRANTHAM Lincs Post Code NE63 5GH

## Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2021 were/will be presented to the Circuit meeting held on 21/11/21

Signature of the Chair of the meeting M Smith  
Name of the Chair of the meeting MARTIN SMITHSON Date 28-2-2022

## Independent Examiner's Report to the Trustees of the

GRANTHAM VALE OF BELVOIR Circuit

Charity Number 1134260

## Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the GRANTHAM AND VALE OF BELVOIR Circuit for the year ended 31 August 2021 set out on pages ... to .... As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Name of Circuit GRANTHAM VALE OF BELVOIR No 22-15

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below) which give me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not\* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of Independent examiner ..... AJ Talbot .....

Name of independent examiner ..... MRS AMY KIRTON .....

Relevant professional qualification of independent examiner .....

Name of firm (where appropriate) .....

Address ..... SCHOOL BANK, COLSTERWORTH ROAD, SKILLINGTON  
..... GRANTHAM, Lincs ..... Post Code NG33 5HF .....

Date ..... 15-11-21 .....