

# The Parochial Church Council of the Ecclesiastical Parish of Hindhead

Report and Accounts  
Year ended 31 December 2024

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HINDHEAD

## CHARITY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2024

<b>Members of the Parochial Church Council</b>	Richard Bodle Derek Holbird Wes Sutton Helen Mitchell Jung Daruvala Sally Elliott Rebecca Willows Richard Maybury Radek Uzel Amanda Gamble Holly Henderson Jacqui Maybury Neill Parsons Jane Thompson Duncan Willows	Vicar and chairman Associate minister Associate minister Associate minister Churchwarden Deanery Synod representative Deanery Synod representative Diocesan Synod representative Treasurer  (resigned 28 April 2024)
<b>Church administrator</b>	Rebecca Willows	
<b>Electoral roll officer</b>	Julia Longhurst	
<b>Director of music</b>	Jo Alegria	
<b>Other working names</b>	St Albans Hindhead PCC	
<b>Charity registration number</b>	1134255	
<b>Principal address</b>	St Alban's Church Tilford Road Hindhead Surrey GU26 6RB	
<b>Independent Examiner</b>	Ajay Rajani FCIE Stewardship 1 Lamb's Passage London EC1Y 8AB	
<b>Bankers</b>	Lloyds Bank plc NatWest Bank plc CBF Church of England Funds	

<b>Contents</b>	<b>Page</b>
Charity Information	1
Annual Report of the Members of the Parochial Church Council	2-5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9-17
Detailed Statement of Financial Activities with Comparatives	18

**Report of the Trustees  
for the Year Ended 31 December 2024**

---

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of the PCC, as set out in the governing document, are to co-operate with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church be it pastoral, evangelistic, social or ecumenical. The PCC is also responsible for maintaining certain church property situated within the parish, namely St Albans Church.

To achieve these objectives St Alban's, Hindhead aims to provide a community to enable people to worship God, to develop their faith, and to build up a sense of community, within the parish of Hindhead.

To this end, it provides:

- worship - two Sunday morning services, a fortnightly online midweek service, and a monthly mid week service;
- pastoral support from clergy and laity;
- other activities such as Life Groups, Christian courses, activities for children and occasional social events.

In addition, in order to finance these activities of St Alban's as a worshipping community, St Alban's uses its buildings for concerts, for rehearsals, for classes and for other purposes.

To maintain its ability to support both parish and community activities, the parish regularly undertakes work to maintain and, where possible, enhance the buildings and their facilities.

**Volunteers**

We would like to thank all the volunteers for their valuable contribution to our ministry and for keeping the church running.

**ACHIEVEMENT AND PERFORMANCE**

**Achievements and Performance and Public Benefit**

When planning their activities, the incumbent and the PCC considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. The church continued to serve the community and events included a summer Holiday Club for children. This was aided by the employment of a new Children and Families Worker.

Major work to address significant problems with the stonework and roofs around the Oratory and bell tower was begun. We continued to seek to address the issues identified in the Quinquennial inspection of 2020.

The Church Cottage was rented out throughout the year. St Alban's continued to give a regular amount to the work of the Bible Society.

**Report of the Trustees  
for the Year Ended 31 December 2024**

---

**FINANCIAL REVIEW**

**Financial position**

The total income was £211,705 (2023: £217,969) as detailed in the financial statements. Expenditure amounted to £204,429 (2023: £199,618) resulting in net income of £7,276, compared with net income in the preceding year of £18,351. The net income arises from:

- net income on unrestricted funds of £3,367 (2023: £10,701) and
- net income on restricted funds of £3,909 (2023: £7,650).

In addition, the value of the church cottage was increased by £200,000 and this added to restricted funds.

£9,427 of General Funds was paid to charities in line with our policy to give away 10% of our regular income based on Funds raised in the previous year.

The funds totalled £1,384,081 at 31st December 2024, compared with £1,176,805 at 31st December 2023. The total at the year end was comprised of:

- Restricted funds £1,186,563 including the book value of the properties which totalled £1,058,445
- Unrestricted funds £197,518 including designated funds of £69,652

A number of factors contributed to the result for the year:

Unrestricted income was £156,920 which was £4,799 higher than 2023. Donations were approximately £8,800 higher, although mainly because of higher one-off donations rather than increased regular giving. Income from hall hire, wedding/funeral fees and other sources was approximately £4,000 lower.

Unrestricted expenditure was £153,553 which was £12,296 higher than the previous year. The main increases were in heat & light (in the previous year a large part was funded from restricted funds) and our parish share, which increased by approximately £4,000 and £3,000 respectively. Also a further £5,000 increased expenditure across maintenance, IT equipment and website (including to enable podcasts), junior church/youth, outreach and depreciation.

Restricted fund income was £54,785 and restricted fund expenditure was £50,876. Movements on specific funds can be seen in the Funds note. In particular, the brought forward fund of £8,442 was spent following the appointment of the new Children and Families worker. Designated general funds of £69,652 were carried forward at the year end to fund this work.

**Reserves policy**

The PCC's Reserves policy is to retain sufficient reserves:

- To ensure that the church has sufficient funds to meet its financial commitments;
- To demonstrate that the church is sustainable into the future;
- To ensure that the church is able to manage future unforeseen financial difficulties;
- To ensure that excessive funds are not held without any identifiable reason or for any identifiable purpose.

To achieve this the PCC aims to maintain unrestricted reserves equal to a minimum of 6 months of general fund unrestricted expenditure (or about £75,000). In addition, where possible the PCC will aim to hold reserves of up to 9 months of general expenditure (or up to £112,500) recognising the risks of:

- A relatively small and ageing pool of donors
- The likelihood of future significant expenditure on heating systems

The PCC consider their likely actions for reserves above that level would be:

- To spend funds on updating equipment, enhancing existing activities or funding additional projects
- To designate further funds for Children's/Families Ministry or to launch/enhance other ministries.

At the year end the charity held free reserves of just over £120,000, which were the net current assets held by the unrestricted general fund. In addition, just under £70,000 had been set aside in a designated fund for the Children and Families Worker. The PCC is complying with its Reserves policy.

**Report of the Trustees  
for the Year Ended 31 December 2024**

---

**Restricted funds**

The restricted funds are set out in Note 19 to the accounts.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity.

**Recruitment and appointment of new trustees**

The appointment of PCC members is governed by, and set out in, the Church Representation Rules. The PCC comprises ex-officio members (which includes clergy and churchwardens), elected members and co-opted members. The PCC organise elections annually to fill vacancies.

**Management**

Responsibility for setting policy and for determining the parameters within which the PCC should operate rests with the PCC who meet regularly to monitor activities. Responsibility for the day to day operation of the PCC has been delegated to a team led by the incumbent.

**Risk management**

The PCC has considered the major risks to which the Church is exposed. The PCC has reviewed systems and identified steps to mitigate those risks such as:

- safeguarding
- future levels of income
- building maintenance

**OTHER MATTERS**

With regard to the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

The last quinquennial inspection was held in 2020. Since then the PCC has been undertaking a schedule of remedial work. In the coming year this will include the replacement of a boiler which is expected to cost about £27,300.

**STATEMENT OF RESPONSIBILITIES OF THE MEMBERS OF THE PCC**

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the PCC are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**PAROCHIAL CHURCH COUNCIL OF ST ALBAN'S, HINDHEAD**

**Report of the Trustees  
for the Year Ended 31 December 2024**

---

Approved by order of the board of trustees on 18 May 2025 and signed on its behalf by:

Richard Bodle - Trustee

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF**  
**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HINDHEAD**  
**('the Charity')**

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2024 on pages 7 to 18 following, which have been prepared on the basis of the accounting policies set out on pages 9 and 10.

**Responsibilities and basis of report**

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani FCIE  
Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date:

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HINDHEAD**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	122,919	53,448	176,367	178,367
Charitable activities	4	2,551	1,337	3,888	5,664
Other trading activities	5	17,551	-	17,551	20,073
Investments	6	13,899	-	13,899	13,270
Other income		-	-	-	595
<b>Total income and endowments</b>		<b>156,920</b>	<b>54,785</b>	<b>211,705</b>	<b>217,969</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	7	140,829	50,876	191,705	186,443
Raising funds	8	12,724	-	12,724	13,175
<b>Total expenditure</b>		<b>153,553</b>	<b>50,876</b>	<b>204,429</b>	<b>199,618</b>
<b>Net gains/(losses) on investments</b>	11	-	200,000	200,000	-
<b>Net income/(expenditure)</b>		<b>3,367</b>	<b>203,909</b>	<b>207,276</b>	<b>18,351</b>
<b>Transfers between funds</b>	16	8,860	(8,860)	-	-
<b>Net movement in funds</b>		<b>12,227</b>	<b>195,049</b>	<b>207,276</b>	<b>18,351</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		185,291	991,514	1,176,805	1,158,454
<b>Total funds carried forward</b>	16	<b>197,518</b>	<b>1,186,563</b>	<b>1,384,081</b>	<b>1,176,805</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on pages 9 to 18 form part of these accounts.



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HINDHEAD**

**BALANCE SHEET**

**AS AT 31 DECEMBER 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>FIXED ASSETS</b>					
Tangible assets	10	7,211	458,445	465,656	470,535
Investment property	11	-	600,000	600,000	400,000
		<u>7,211</u>	<u>1,058,445</u>	<u>1,065,656</u>	<u>870,535</u>
<b>CURRENT ASSETS</b>					
Debtors	12	26,204	4,675	30,879	35,242
Cash at bank and in hand	13	<u>172,575</u>	<u>123,443</u>	<u>296,018</u>	<u>277,625</u>
		198,779	128,118	326,897	312,867
<b>CREDITORS: Amounts falling due within one year</b>	14	(8,471)	-	(8,471)	(6,597)
<b>Net current assets / (liabilities)</b>		<u>190,307</u>	<u>128,118</u>	<u>318,425</u>	<u>306,270</u>
<b>Total assets less current liabilities</b>		<u>197,518</u>	<u>1,186,563</u>	<u>1,384,081</u>	<u>1,176,805</u>
<b>TOTAL NET ASSETS</b>		<u>197,518</u>	<u>1,186,563</u>	<u>1,384,081</u>	<u>1,176,805</u>
<b>FUND BALANCES</b>					
Unrestricted Funds	16				
General funds		127,866	-	127,866	115,291
Designated funds		<u>69,652</u>	-	<u>69,652</u>	<u>70,000</u>
		197,518	-	197,518	185,291
Restricted Funds					
Revaluation reserve		-	200,000	200,000	-
Other restricted fund balances		<u>-</u>	<u>986,563</u>	<u>986,563</u>	<u>991,514</u>
		<u>197,518</u>	<u>1,186,563</u>	<u>1,384,081</u>	<u>1,176,805</u>

The financial statements were approved by the members of the PCC and were signed on its behalf by:

-----  
Richard Bodle - trustee

Date: 18 May 2025

-----  
Radek Uzel - trustee

Date: 18 May 2025

Charity number: 1134255

The notes on pages 9 to 18 form part of these accounts.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HINDHEAD

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

### 1 Statutory Information

The Parochial Church Council of St Alban's Hindhead is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

### 2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ('the Charities SORP'), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

#### a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

#### b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). When donated goods are distributed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock.
- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from weddings, funerals, church activities and community activities.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It comprises income from letting church facilities.

Investment income represents income generated by the charity's assets and includes income from letting the charity's investment property and interest.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HINDHEAD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Expenditure on raising funds comprises the costs incurred on trading activities, fundraising and managing investments.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold property	Over 50 years after taking account of the property's residual value
Church equipment	Over 3 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Investment property

Investment property is valued at its market value (fair value) at the balance sheet date. Any surplus or deficit arising from changes in fair value is reported in the Statement of Financial Activities as either a gain or loss on investments.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The members of the PCC consider that the valuation of the investment property to be a significant estimate. This estimate is reassessed annually, which can include taking advice from a local estate agent.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HINDHEAD**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**3 Donations and legacies**

	2024	2023
	£	£
Planned giving	77,604	89,760
Collections and other ad hoc giving	34,296	7,066
Donations to Small Projects Appeal	10,539	6,520
Gift aid receivable	24,151	20,099
Items donated to Gift Bank and Clothing Bank	4,500	-
Grants		
From the Government's Listed Places of Worship Scheme	1,835	-
From a Trust established by a legacy		
for upkeep, maintenance and improvements to the church	22,066	54,886
From Diocese (for Re-energise)	1,341	-
From the Commonwealth War Graves Commission	36	36
	<u>176,367</u>	<u>178,367</u>

During the year the PCC received donations of clothes and items that could be given away as gifts from the PCC's Clothes Bank and Gift Bank, which the PCC has valued at £4,500.

**4 Income from charitable activities**

	2024	2023
	£	£
Wedding and funeral fees	2,323	4,051
Holiday club	815	795
Toddler group	522	818
Other church activities	228	-
	<u>3,888</u>	<u>5,664</u>

**5 Income from other trading activities**

	2024	2023
	£	£
Church hall hire	17,551	20,073
	<u>17,551</u>	<u>20,073</u>

**6 Investment income**

	2024	2023
	£	£
Cottage rent	10,222	11,400
CCLA and bank interest	3,677	1,870
	<u>13,899</u>	<u>13,270</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HINDHEAD**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**7 Charitable expenditure**

	2024	2023
	£	£
<b>a Costs incurred directly on specific activities</b>		
<u>Ministry expenses:</u>		
Parish share	78,692	75,707
Children and families worker and related expenses	8,790	-
Music (including organist)	2,304	1,940
Clergy expenses	2,972	3,689
Vicarage	579	535
Cost of Services	3,725	3,829
Adult training	551	930
Junior church	388	10
Holiday club	1,085	436
Toddler group	272	400
Outreach	4,069	723
Gift Bank and Clothes Bank (including distribution of donated items)	6,379	2,166
War graves	36	36
Small projects appeal		
Humidifier for organ	3,703	-
Notice board	-	2,467
Various other	231	-
	<u>113,777</u>	<u>92,868</u>
<u>Property expenses:</u>		
Minor repairs and maintenance	2,933	4,082
Insurance	5,132	4,775
Utilities	10,027	12,070
Cleaning	1,838	2,362
Churchyard expenses	1,896	6,293
Fabric	605	3,847
Repairs in respect of damaged water pipes	12,398	-
Re-energize project	5,363	-
North west corner	-	17,530
Gutter works	-	8,768
Depreciation of tangible fixed assets	10,418	10,418
	<u>50,610</u>	<u>70,145</u>
Grants payable (note 7c)	9,827	10,023
	<u>174,214</u>	<u>173,036</u>
<b>b Costs incurred on support &amp; administration</b>		
Governance costs		
Independent examiner's fee for preparing and examining the accounts	2,496	1,950
Printing, postage and stationery	2,562	2,443
Administrator	8,749	7,224
Other	308	201
Depreciation of tangible fixed assets	3,375	1,589
	<u>17,490</u>	<u>13,407</u>
<b>Total expenditure</b>	<u>191,705</u>	<u>186,443</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HINDHEAD**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**7c Grants payable**

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	9,293	-	9,293
Grants for the relief of poverty	134	400	534
	<u>9,427</u>	<u>400</u>	<u>9,827</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	9,635	-	9,635
Grants for the relief of poverty	188	200	388
	<u>9,823</u>	<u>200</u>	<u>10,023</u>

The charity's principal grants to institutions comprised:

	2024 £	2023 £
Bible Society	9,293	9,635
Christian Aid	134	188
	<u>9,427</u>	<u>9,823</u>

The PCC aims to give away 10% of its regular income to charities.

**8 Cost of raising funds**

	2024 £	2023 £
Church Hall expenses	8,763	10,630
Letting costs	3,819	2,289
Event expenses	143	256
	<u>12,724</u>	<u>13,175</u>

**9 Analysis of staff costs, the cost of key management personnel and trustee remuneration**

The average monthly number of employees during the year was 0.5 (2023: nil). No staff received salaries at a rate of more than £60,000 per annum.

The PCC relies on a team of volunteers to help run the church and various community activities. The trustees estimate that approximately 60 people volunteer in various roles that are too numerous to acknowledge properly in these financial statements. They include mission, pastoral, worship/service related, church and grounds upkeep, activities for young people and children, administrative, financial and many more. In accordance with the Charities SORP, the value of the services provided by these services is not recognised in these accounts because it cannot be measured reliably.

The charity's key management comprise the members of the PCC and the key staff named on the Charity Information page. During the year the charity made the following payments to key management or to individuals closely connected to them:

- £8,122 (2023: £7,224) was paid to Rebecca Willows, who is a member of the PCC, for administration services.
- £627 (2023: £nil) was paid to Jenny Parsons, who is married to a member of the PCC, for administration services.

These payments are permitted by the charity's governing document.

Some clergy members of the PCC receive a stipend from the Diocese and so they are not employees; some of the Parish Share paid to the Diocese is used to help meet the cost of these stipends. Richard Bodle (the incumbent) was provided with accommodation by the Diocese (which is customary for clergy) and the PCC pays some accommodation related expenses.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HINDHEAD**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**10 Tangible fixed assets**

	Freehold Property £	Church Equipment £	Total 2024 £
Cost			
At 1 January 2024	520,918	14,921	535,839
Additions	-	8,914	8,914
At 31 December 2024	<u>520,918</u>	<u>23,835</u>	<u>544,753</u>
Accumulated depreciation			
At 1 January 2024	52,055	13,249	65,304
Charge for the year	10,418	3,375	13,793
At 31 December 2024	<u>62,473</u>	<u>16,624</u>	<u>79,097</u>
Net book value			
At 31 December 2024	<u>458,445</u>	<u>7,211</u>	<u>465,656</u>
At 31 December 2023	<u>468,863</u>	<u>1,672</u>	<u>470,535</u>

The value of the freehold property is based on an insurance valuation undertaken in 2014 plus the net book value of the link constructed between the church and church hall in 2018. The insurance value in 2014 (which was £420,000) was deemed to be the cost of the property when the charity adopted FRS102 in 2016.

**11 Investment property**

	2024 £	2023 £
Fair value brought forward	400,000	400,000
Change in value of investments	200,000	-
Cost or fair value carried forward	<u>600,000</u>	<u>400,000</u>

The church cottage was valued at 31 December 2024 by the trustees after taking advice from a local estate agent.

**12 Debtors**

	2024 £	2023 £
Gift aid recoverable	23,985	22,239
Other debtors	3,308	4,574
Prepayments and accrued income	3,586	8,429
	<u>30,879</u>	<u>35,242</u>

**13 Cash at Bank and in Hand**

	2024 £	2023 £
Cash at bank with immediate access	57,777	23,487
Interest bearing deposit accounts	166,852	213,388
Money on fixed term deposit	70,667	40,000
Unbanked cash and cheques	722	750
	<u>296,018</u>	<u>277,625</u>

**14 Creditors: liabilities falling due within one year**

	2024 £	2023 £
Other creditors	785	995
Accruals	7,687	5,602
	<u>8,471</u>	<u>6,597</u>

Other creditors include £111 (2024: £162) held by the Church on behalf of the local branch of 'Mother's Union' and is repayable on demand. Mother's Union is an international membership movement supporting families and communities in need of support in the UK and worldwide since 1876.

**15 Pension commitments**

During the year employer's pension contributions totalling £140 (2023: £nil) were payable to defined contribution personal pension schemes. At the balance sheet date pension contributions totalling £55 (2023: £nil) were owed.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HINDHEAD**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**16 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>Designated Funds</i>						
Children and families worker	70,000	-	(348)	-	-	69,652
<i>General Unrestricted Funds</i>	115,291	156,920	(153,205)	8,860	-	127,866
<b>Total Unrestricted Funds</b>	<b>185,291</b>	<b>156,920</b>	<b>(153,553)</b>	<b>8,860</b>	<b>-</b>	<b>197,518</b>
<i>Restricted Funds</i>						
Holiday Club	984	815	(1,085)	-	-	714
Toddler Group	908	522	(672)	-	-	758
Property fund	868,863	-	(10,418)	-	200,000	1,058,445
Graves Trust	5,000	36	(36)	-	-	5,000
Upkeep, Maintenance and Improvements	103,080	23,007	(12,398)	(3,128)	-	110,560
Hindhead Youth	8,442	-	(8,442)	-	-	-
Community Outreach Projects fund	-	7,045	(6,379)	-	-	666
Eco Church	184	45	-	-	-	229
Small Project Appeal	4,053	13,076	(3,935)	(8,914)	-	4,281
Re-Energise	-	2,234	(5,363)	3,128	-	-
Hardship	-	1,000	(400)	-	-	600
Charitable Giving	-	5,310	-	-	-	5,310
Outreach	-	1,694	(1,748)	54	-	-
	<b>991,514</b>	<b>54,785</b>	<b>(50,876)</b>	<b>(8,860)</b>	<b>200,000</b>	<b>1,186,563</b>
<b>Aggregate of funds</b>	<b>1,176,805</b>	<b>211,705</b>	<b>(204,429)</b>	<b>-</b>	<b>200,000</b>	<b>1,384,081</b>

During the year:

- £8,914 was transferred from the Small Project Appeal fund to unrestricted general funds, which was in respect of purchases of fixed assets (namely audio visual equipment and a defibrillator) that satisfied restrictions on the Small Project Appeal fund.
- £3,128 was transferred from the Nicol Trust / Building fund to the Re-Energise fund so that the Re-Energise fund was not in deficit at the year end. The expenditure incurred by the Re-Energise fund fell within the scope of the Upkeep, Maintenance and Improvements fund.

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds £	2024 £
	General funds £	Designated funds £		
Tangible fixed assets	7,211	-	458,445	465,656
Investment property	-	-	600,000	600,000
Debtors	26,204	-	4,675	30,879
Cash at bank and in hand	102,923	69,652	123,443	296,018
Creditors falling due within one year	(8,471)	-	-	(8,471)
	<b>127,866</b>	<b>69,652</b>	<b>1,186,563</b>	<b>1,384,081</b>



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HINDHEAD**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**16 Funds continued**

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Designated Funds</i>						
Major Projects fund	70,000	-		-	-	70,000
<i>General Unrestricted Funds</i>	104,590	152,121	(141,257)	(163)	-	115,291
Total Unrestricted Funds	<u>174,590</u>	<u>152,121</u>	<u>(141,257)</u>	<u>(163)</u>	<u>-</u>	<u>185,291</u>
<i>Restricted Funds</i>						
Holiday Club	625	795	(436)	-	-	984
Toddler Group	490	818	(400)	-	-	908
Property fund	879,281	-	(10,418)	-	-	868,863
Graves Trust	5,000	36	(36)	-	-	5,000
Upkeep, Maintenance and Improvements	84,631	54,887	(36,438)	-	-	103,080
Hindhead Youth	8,442	-	-	-	-	8,442
Community Outreach Projects fund	211	1,792	(2,166)	163	-	-
Heat and Light	5,000	1,000	(6,000)	-	-	-
Eco Church	184	-	-	-	-	184
Small Project Appeal	-	6,520	(2,467)	-	-	4,053
	<u>983,864</u>	<u>65,848</u>	<u>(58,361)</u>	<u>163</u>	<u>-</u>	<u>991,514</u>
Aggregate of funds	<u>1,158,454</u>	<u>217,969</u>	<u>(199,618)</u>	<u>-</u>	<u>-</u>	<u>1,176,805</u>

**Analysis of net assets by fund**

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted	2023
	General funds £	Designated funds £	funds £	£
Tangible fixed assets	1,672	-	468,863	470,535
Investment property	-	-	400,000	400,000
Debtors	35,242	-	-	35,242
Cash at bank and in hand	84,974	70,000	122,651	277,625
Creditors falling due after one year	(6,597)	-	-	(6,597)
	<u>115,291</u>	<u>70,000</u>	<u>991,514</u>	<u>1,176,805</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HINDHEAD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Funds continued

**Designated funds**

The **Children and Families Worker** fund (which was previously known as the Major Projects fund) represents funds set aside by the PCC to help meet the cost of employing a Children and Families Worker who joined the PCC in 2024.

**Restricted funds**

The **Holiday Club** fund was created to carry forward surplus income from past community holiday clubs.

The **Toddler Group** fund was created by donations received from carers with children under 5 who attend this group on Wednesdays for activities in the Church hall.

The **Property** fund represents the book value of the Church cottage and Church hall, which must be used to benefit the church or the community.

The **Graves Trust** comprises £5,000 held for the upkeep of the graves of Mr Nichol and his sister. A small amount is received each year from the Commonwealth War Graves and is spent appropriately.

The **Upkeep, Maintenance and Improvements** fund comprises grants and donations received to provide for the general upkeep, maintenance, and improvements to the Church and graveyard, and other charitable causes in so far as they relate to the Church. Most of the income comes from the Nicol Trust, which was established by a legacy.

The **Hindhead Youth** fund was created to help fund the employment of a youth and children's worker and related costs.

The **Eco Church** fund was created to meet the cost of reviewing the Church's impact on the environment and to promote environmental issues amongst the congregation and local community.

The **Community Outreach Projects** fund was created from donations of goods and of money received to help support families suffering financial hardship.

The **Heat and Light** fund was created from donations received to help meet the cost of utilities consumed by the church.

The **Small Project Appeal** fund was created from donations received to help pay for a variety of small projects, which this year were for new audio visual equipment, a defibrillator, organ humidifier and churchyard noticeboard.

The **Re-Energise** fund was created from a grant received to help the church become more energy efficient (particularly in respect of heating).

The **Hardship** fund was created from donations received to help individuals suffering hardship

The **Charitable Giving** fund was created from donations received to help support other charities engaged in activities closely aligned with the PCC's aims.

The **Outreach and Events** fund was created from donations received to help support outreach projects, which this year comprised an embroidery exhibition.

17 Transactions with related parties

During the year the PCC received donations totalling £20,505 (2023: £9,580) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them).

Reverend Richard Bodle is also responsible for Manorhead Chapel and conducts a mid week communion service at the Chapel. Though the Chapel is an independent unincorporated organisation, in many respects it is seen as part of the church's worshipping community. Its income and expenditure in the 17 month period to 31 December 2024 were £6,251 (year to 31 July 2023: £3,217) and £5,444 (year to 31 July 2023: £3,506) respectively. There were no financial transactions between the Chapel and the PCC during the year (2023: £nil).

Seven members of the PCC (including the incumbent) were reimbursed travel, stationery, postage, repairs, training, Junior Church, outreach, upkeep services, gift bank and social event expenses amounting to £8,940 (2023: three members were reimbursed £5,741).

Except as disclosed in note 9 'Analysis of staff costs', there have been no other transactions with related parties during the year.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HINDHEAD**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £	General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £
<b>INCOME AND ENDOWMENTS FROM:</b>									
Donations and legacies	3	122,919	-	53,448	176,367	114,132	-	64,235	178,367
Charitable activities	4	2,551	-	1,337	3,888	4,051	-	1,613	5,664
Other trading activities	5	17,551	-	-	17,551	20,073	-	-	20,073
Investments	6	13,899	-	-	13,899	13,270	-	-	13,270
Other income		-	-	-	-	595	-	-	595
<b>Total income and endowments</b>		<b>156,920</b>	<b>-</b>	<b>54,785</b>	<b>211,705</b>	<b>152,121</b>	<b>-</b>	<b>65,848</b>	<b>217,969</b>
<b>EXPENDITURE ON:</b>									
Charitable activities:	7	140,481	348	50,876	191,705	128,082	-	58,361	186,443
Raising funds	8	12,724	-	-	12,724	13,175	-	-	13,175
<b>Total Expenditure</b>		<b>153,205</b>	<b>348</b>	<b>50,876</b>	<b>204,429</b>	<b>141,257</b>	<b>-</b>	<b>58,361</b>	<b>199,618</b>
<b>Net gains/(losses) on investments</b>		<b>-</b>	<b>-</b>	<b>200,000</b>	<b>200,000</b>	<b>-</b>			<b>-</b>
<b>Net income/(expenditure)</b>		<b>3,715</b>	<b>(348)</b>	<b>203,909</b>	<b>207,276</b>	<b>10,864</b>	<b>-</b>	<b>7,487</b>	<b>18,351</b>
<b>Transfers between funds</b>	16	<b>8,860</b>	<b>-</b>	<b>(8,860)</b>	<b>-</b>	<b>(163)</b>	<b>-</b>	<b>163</b>	<b>-</b>
<b>Net movement in funds</b>		<b>12,575</b>	<b>(348)</b>	<b>195,049</b>	<b>207,276</b>	<b>10,701</b>	<b>-</b>	<b>7,650</b>	<b>18,351</b>
<b>Reconciliation of funds:</b>									
Total funds brought forward		115,291	70,000	991,514	1,176,805	104,590	70,000	983,864	1,158,454
<b>Total funds carried forward</b>	16	<b>127,866</b>	<b>69,652</b>	<b>1,186,563</b>	<b>1,384,081</b>	<b>115,291</b>	<b>70,000</b>	<b>991,514</b>	<b>1,176,805</b>