

**Report of the Trustees and
Financial Statements for the Year Ended 31 August 2025
for
Calderdale Methodist Circuit**

KJA Kilner Johnson Ltd (Statutory Auditors)
Woodland House
Woodland Park
Bradford Road
Cleckheaton
BD19 6BW

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for the Year Ended 31 August 2025**

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**Report of the Trustees
for the Year Ended 31 August 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Aims and organisation

The circuit's mission statement is "Seeing what God is doing in Calderdale and joining in".
To fulfil this vision our mission priorities are:

Enabling, resourcing and supporting our churches in their local mission of loving God and their neighbours.

Facilitating our churches in doing together as a circuit such mission as is best done jointly.
Encouraging every member of each church to be a faithful disciple of Christ in the world.

Nurturing and promoting the Christian faith in Calderdale in partnership with others wherever possible.

Public benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

The charity objective is to act as a resource provider within the area around Calderdale for the Methodist Church:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.
The teaching of Christianity through sermons, courses and small groups.
The resourcing of pastoral work including visiting the sick and bereaved.
Taking religious assemblies in local schools.
Promotion of Christianity through the staging of events and services.
Provision of chaplaincy services to the local university and other institutions.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The circuit policy document is reviewed annually at the March circuit meeting and updated as required to reflect the current structure and aspirations of the circuit.

For the last 12 months the Circuit has been operating with 4 presbyters, with the support of 3 lay workers. It is anticipated that this will be the strategy going forward.

The Circuit continues to move towards a cluster model, where a small number of churches work more closely together sharing resources, mission, administration etc. Our model has 4 clusters. Each cluster will develop their strategy for moving forward. It may lead to one combined church operating on multiple sites within each of the clusters.

FINANCIAL REVIEW

Reserves policy

The Reserves Policy for the Circuit is to hold minimum working capital equivalent to 3 months' average expenditure.

This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

Additionally, to include any amounts authorised, but not yet spent, for specific Circuit projects, grants for building schemes, and grants for individual church mission projects.

**Report of the Trustees
for the Year Ended 31 August 2025**

FINANCIAL REVIEW

Income trends

Circuit income is primarily drawn from the assessment paid by the circuit churches. This assessment income is an increase of 8.75% on the previous year.

This year we have received exceptional income of £1,104,144 from the sale of three redundant church buildings. CPF levies totalling £369,658 were paid to Trustees for Methodist Church Purposes (TMCP) from this income, as is required.

Expenditure trends

The number of presbyters during the year remained at 4. The number of layworkers was 7 (previous year 7) including a new property officer appointed in May 2025. Stipend expenditure has increased each financial year in line with conference approved increases and total salaries paid also reflect changes to staff and working hours etc.

Grant payments to support local churches and projects reduced following a significant grant in the previous year.

17% of expenditure of the General Fund is the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church.

A new manse was purchased, at a cost of £393,781 prior to the arrival of a new presbyter. Following the departure of two previous presbyters at the year end, two manse will be sold as it is felt that they are not up to standard. The aim is to have 4 manses going forward.

Fund balances

As at 31 August 2025 the total unrestricted net current assets were £762,398 which consists of £394,840 within the general fund, giving approximately 10 months cover for expenditure. The balancing amount within total unrestricted net assets includes circuit model trust account amounting to £367,558. Tangible fixed assets totalled £2,606,274, the value of 6 manses. Other restricted funds amount to £15,863 and Endowment funds total £28,774. The total circuit funds are therefore £3,413,309.

Plans for 2025/26

Circuit financial plans for the coming year are based having 4 ordained staff, supported by 3 lay employees plus 2 administration positions, 2 Heritage workers and the new Property Officer with anticipated cost of living stipend increases. All lay staff work part time. As costs continue to rise it is expected that church assessments will continue to increase, but we are mindful that this burden is not sustainable. We continue to explore and develop our church clusters hoping that they will lead to a more cost-effective structure, but more importantly develop our mission through closer working together.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Recruitment and appointment of new trustees

A range of guidance produced by Methodist Connexion to support the effective running of the circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Organisational structure

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Four Circuit Meetings are held each year to discuss matters relating to circuit activities.

Day to day management of the circuit is undertaken by the Circuit Leadership Team along with the Circuit Stewards Meeting, the Local Preachers meeting, the Circuit Finance and Property Committees and the Circuit Management Committee.

Related parties

The Circuit is part of the Yorkshire West District and is also accountable to the Methodist Conference.

The following Methodist Churches are linked to the circuit: Bethesda, Blackshaw Head, Boothtown & Southowram, Brighouse Central, Christ Church LEP, Clifton, Cross Hills, Hebden Royd, Heptonstall, Highgate, Illingworth Moor, Mount Zion, Southgate, St Andrew's, St. Matthew's LEP, St. Paul's, Stones and Todmorden.

**Report of the Trustees
for the Year Ended 31 August 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks have been identified and recorded by the Circuit Finance and Property Committee with professional advice taken as required.

There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a regular basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Calderdale Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Calderdale Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1134254

Principal address

C/O St Paul's Methodist Church
Tower Hill
Sowerby Bridge
HX6 2EQ

Calderdale Methodist Circuit

Report of the Trustees for the Year Ended 31 August 2025

Trustees

Reverend N Biggar Chairperson/ Superintendent Minister (appointed 26.8.25)
Mrs P Hales Secretary
P Markham

Full list of Trustees in the period and at the approval date

Astwood Patricia
Bailey Linda
Biggar Nick
Bowden Jill
Booth Pam
Bowen Grayde
Braime Laura
Briggs David
Briggs Hilary
Butler Geoff
Chikaviro Godfrey
Clark Janet
Coupe Margaret
Dargan Cole Michelle
Davenport Lesley
Dobson Alison
Edmondson Glenda
Ferguson Tom
Fryers Helen
Greenwood Arline
Hales Pamela
Hardy Angela
Holmes John
Holmes Richard
Heathcoat Kathie
Hellowell Angela
Heward Val
Hoodlass Sheila
Hubbard Rita
Iredale Keith
Kay Judith
Kent Graham
Kidd Gillian
Lees Colin
Lupton Lynne
Lupton Pippa
Markham Paul
Mitchell Andrew
Mitchell Elaine
Moore Margaret
Morling Tony
Mullin Leah
Nicholl Michael
Normanton David
Parratt Steve
Patchett Elizabeth
Petch Michelle
Poole Gill
Revill Janet
Saville John
Saville Ruth
Scott Harry
Shaw Christine
Shillito Gregg
Smith Andrew
Smith Graham
Smith Judith
Stirrat Georgie

**Report of the Trustees
for the Year Ended 31 August 2025**

Story Debbie
Teague Dawn
Tolson Chris
Tolson Wendy
Town Patricia
Townsend Matthew
Turner Geoffrey
Whitaker Jonathan
Whiteley Margaret
Widdop Joan
Wild Keren
Wilkinson Simone
Young Bob
Young Denise
Young Philip

Resignations during the period

Atkins Victoria
Garside Heidi
Kennard David
Mitchell Alison
Munday Roger
Sherwood Colin
Sherwood Dianne

Auditors

KJA Kilner Johnson Ltd (Statutory Auditors)
Woodland House
Woodland Park
Bradford Road
Cleckheaton
BD19 6BW

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

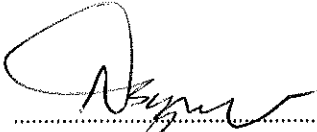
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Calderdale Methodist Circuit

**Report of the Trustees
for the Year Ended 31 August 2025**

Approved by order of the board of trustees on 11 March 2026 and signed on its behalf by:


.....
Reverend N Biggar - Trustee

Report of the Independent Auditors to the Trustees of Calderdale Methodist Circuit

Opinion

We have audited the financial statements of Calderdale Methodist Circuit (the 'charity') for the year ended 31 August 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other matters

In line with ISA (UK) 710 Paragraph 14, we state the fact that the corresponding figures were unaudited. We have performed audit procedures to obtain sufficient appropriate audit evidence that the opening balances do not contain misstatements that materially affect the current period's financial statements.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Trustees of
Calderdale Methodist Circuit**

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

While planning our audit, we have enquired of management and those charged with governance around any actual or potential litigation and claims against the company for non-compliance with specific laws and regulations. The same has been done in respect of any instances of fraud or irregularities. The responses received have been communicated with the engagement team at the planning stage.

We have not been informed of any specific laws or regulatory related issues that could materially impact the financial statements in addition to this, there has been no suspected fraud or irregularities reported to us.

While planning our audit the engagement partner selected appropriately trained staff to be engaged in the audit and the team are allocated based on their competence and capabilities.

The audit work undertaken is a substantive work based audit approach, reviewing to source documentation where appropriate and includes a review and walkthrough of the systems which management have put in place. These tests are directional. Therefore, they are designed in a way to maximise audit effectiveness and the possible identification of any material fraud, irregularities, or instances of systems and procedure breaches. Our testing did not identify any issues that require additional reporting.

These tests and other areas of our audit work are designed to enhance our ability to detect cases of material fraud and certain irregularities. It should be noted that our audit is carried out using a material based approach and therefore does not test every transaction, as such it would not detect all instances of irregularities and specifically fraud which is inherently more difficult to detect.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

KJA Kilner Johnson Ltd.

KJA Kilner Johnson Ltd (Statutory Auditors)
Woodland House
Woodland Park
Bradford Road
Cleckheaton
BD19 6BW

Date: *13-03-26*

Calderdale Methodist Circuit

Statement of Financial Activities
for the Year Ended 31 August 2025

		Unrestricted funds £	Restricted funds £	Endowment fund £	2025 Total funds £	2024 Total funds £
	Notes					
INCOME AND ENDOWMENTS FROM						
Income from assessments	2	457,000	-	-	457,000	420,214
Investment income	3	56,663	724	-	57,387	30,421
Other income		1,106,842	-	-	1,106,842	135,593
Total		<u>1,620,505</u>	<u>724</u>	<u>-</u>	<u>1,621,229</u>	<u>586,228</u>
EXPENDITURE ON						
Raising funds						
Raising donations and legacies	4	-	-	-	-	-
		-	-	-	-	-
Charitable activities						
	5					
Grants and donations		31,648	-	-	31,648	122,500
District assessment and levy		18,007	-	-	18,007	18,607
Salaries and associated costs		294,538	-	-	294,538	283,316
Office expenses		11,899	-	-	11,899	10,674
Other outgoings		60,215	-	-	60,215	59,828
Property maintenance		129,822	-	-	129,822	55,991
Connexional assessment and model trust levy		439,170	49	-	439,219	99,833
Other		-	-	-	-	327
Total		<u>985,299</u>	<u>49</u>	<u>-</u>	<u>985,348</u>	<u>651,076</u>
Net gains on investments		-	-	660	660	-
NET INCOME/(EXPENDITURE)		<u>635,206</u>	<u>675</u>	<u>660</u>	<u>636,541</u>	<u>(64,848)</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		2,733,466	15,188	28,114	2,776,768	2,841,616
TOTAL FUNDS CARRIED FORWARD		<u><u>3,368,672</u></u>	<u><u>15,863</u></u>	<u><u>28,774</u></u>	<u><u>3,413,309</u></u>	<u><u>2,776,768</u></u>

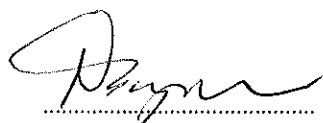
The notes form part of these financial statements

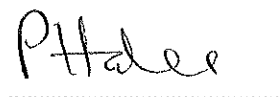
Calderdale Methodist Circuit

Balance Sheet
31 August 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS						
Tangible assets	11	2,606,274	-	-	2,606,274	2,212,493
Investments	12	-	-	28,774	28,774	28,114
		<u>2,606,274</u>	<u>-</u>	<u>28,774</u>	<u>2,635,048</u>	<u>2,240,607</u>
CURRENT ASSETS						
Debtors	13	17,409	-	-	17,409	35,186
Investments	14	367,558	15,863	-	383,421	111,454
Cash at bank		612,865	-	-	612,865	634,425
		<u>997,832</u>	<u>15,863</u>	<u>-</u>	<u>1,013,695</u>	<u>781,065</u>
CREDITORS						
Amounts falling due within one year	15	(149,108)	-	-	(149,108)	(156,739)
		<u>848,724</u>	<u>15,863</u>	<u>-</u>	<u>864,587</u>	<u>624,326</u>
NET CURRENT ASSETS						
		<u>848,724</u>	<u>15,863</u>	<u>-</u>	<u>864,587</u>	<u>624,326</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>3,454,998</u>	<u>15,863</u>	<u>28,774</u>	<u>3,499,635</u>	<u>2,864,933</u>
PROVISIONS FOR LIABILITIES						
	16	(86,326)	-	-	(86,326)	(88,165)
		<u>3,368,672</u>	<u>15,863</u>	<u>28,774</u>	<u>3,413,309</u>	<u>2,776,768</u>
NET ASSETS						
		<u>3,368,672</u>	<u>15,863</u>	<u>28,774</u>	<u>3,413,309</u>	<u>2,776,768</u>
FUNDS						
Unrestricted funds	17				3,368,672	2,733,466
Restricted funds					15,863	15,188
Endowment funds					28,774	28,114
					<u>3,413,309</u>	<u>2,776,768</u>
TOTAL FUNDS						
					<u>3,413,309</u>	<u>2,776,768</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 March 2026 and were signed on its behalf by:


N Biggar - Trustee


P Hales - Trustee


P Markham - Trustee

The notes form part of these financial statements

Calderdale Methodist Circuit

**Cash Flow Statement
for the Year Ended 31 August 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	(459,956)	595,455
Net cash (used in)/provided by operating activities		(459,956)	595,455
Cash flows from investing activities			
Purchase of tangible fixed assets		(393,781)	(562,493)
Sale of tangible fixed assets		1,104,144	-
Sale of fixed asset investments		-	24,821
Movement on current investments		(271,967)	-
Net cash provided by/(used in) investing activities		438,396	(537,672)
Cash flows from financing activities			
Income attributable to endowment		-	2,462
Net cash provided by financing activities		-	2,462
Change in cash and cash equivalents in the reporting period		(21,560)	60,245
Cash and cash equivalents at the beginning of the reporting period		634,425	574,180
Cash and cash equivalents at the end of the reporting period		612,865	634,425

The notes form part of these financial statements

Calderdale Methodist Circuit

Notes to the Cash Flow Statement
for the Year Ended 31 August 2025

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	636,541	(64,848)
Adjustments for:		
Depreciation charges	-	327
(Gain)/losses on investments	(660)	543,947
Profit on disposal of fixed assets	(734,486)	-
Income attributable to endowment	-	(2,462)
Model trust levy	(369,658)	-
Movement on provisions	(1,839)	-
Decrease in debtors	17,777	11,115
(Decrease)/increase in creditors	(7,631)	107,376
Net cash (used in)/provided by operations	<u>(459,956)</u>	<u>595,455</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.24 £	Cash flow £	At 31.8.25 £
Net cash			
Cash at bank	634,425	(21,560)	612,865
	<u>634,425</u>	<u>(21,560)</u>	<u>612,865</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	111,454	271,967	383,421
	<u>111,454</u>	<u>271,967</u>	<u>383,421</u>
Total	<u>745,879</u>	<u>250,407</u>	<u>996,286</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Public Benefit entity

The Calderdale Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

Basis

These accounts have been prepared on the basis of historical cost except that investments and manses are shown at their market value at the year end. The accruals basis has been used and trustees present accounts that show a true and fair review of the Circuit's financial position and activities.

Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £sterling, rounded to the nearest pound.

Going Concern

Based on the monetary assets and human resources available at 31 August 2025, the trustees believe the Circuit is a going concern.

Consolidation

The Circuit has denominational regulatory oversight in respect of the work of churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of Churches within the Circuit are not consolidated into these financial statements.

Changes in accounting policies

The Circuit has changed the accounting policy for recognition of the provision raised against the financial asset. The provision will be recognised in full as of 31 August 2025.

Income

Income is brought into account when there is an entitlement and the amount is reliably measurable once it is more likely than not that the economic benefit of the income will be forthcoming. Individual amounts categorised as "Other income" in the SOFA will be shown separately if they are considered material.

The circuit acts as agents in two matters:

The collection from Churches and payment over of their contributions to various Funds controlled and administered by the Methodist Church- "Connexional Funds"

The administration (application, collection and disbursement) of grants requested by Churches within the circuit from, but not limited to, the District and Connexion.

In these matters the transactions are not reflected in the SOFA because they are the income of either the Connexion or Churches as appropriate. Instead the transactions are disclosed in the Notes to the Accounts as required by SORP(FRS 102), module 19.12.

In accordance with the Charities SORP(FRS 102), the time of volunteers is not recognised. Further information on this matter is provided in the Trustees' Annual Report. If goods are donated, a value will be shown in the SOFA or Notes where the value is considered material.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measurable and it is considered more likely than not that there will be an outflow of economic benefit.

Grants made by the circuit from its own funds are recognised in full at the time of agreement to

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

1. ACCOUNTING POLICIES - continued

Expenditure

make a grant without performance conditions or as and when the Circuit accepts that there is a legal or operational obligation to make the payment if it is subject to performance conditions.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.00

No depreciation is provided on the properties because the trustees consider the current residual value of same (on the assumption that it had reached the end of its useful life by the year end) to be not less than its current value. Any depreciation would not be material.

Depreciation is provided at 20% per annum on cost on equipment and 25% per annum on cost of motor vehicles.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Endowment Funds

Where the Circuit holds money that may not be spent and must be retained (as capital) to generate an income the money or assets to be retained are classified as an Endowment Fund. The capital will be shown in the balance sheet in the column for endowment funds. The income may be restricted or unrestricted depending upon the terms of the endowment.

Methodist Connexional Funds

The Methodist Church Connexion raises assessments against Circuits and these are paid quarterly to their Districts. The Circuits raise assessments against Churches in the Circuit. The District quarterly remits to the Methodist Church Fund most of the sums received from Circuits. A small sum is retained by the District to meet its own costs. The Circuit may act as agents for "ad hoc" collections for various funds controlled and administered by the Methodist Church.

Basic financial instrument

Debtors are stated at the amounts owed to the Circuit or prepaid. Creditors are initially recognised at settlement amount after trade discounts, where normal credit terms apply, or the amount advanced to the Circuit. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid. The liquid funds of bank balances and deposit fund balances are shown at their realisable values.

Assessments on churches

The circuit comprises of 16 churches and each is assessed for a contribution to meet the overall net costs of the Circuit. The circuit aims to cover all its net core costs from the assessment. The assessment on churches is annually determined by the circuit using a formula which takes into account the number of church attendees, the number of members and its net income. The relevant churches are as follows:

Bethesda	Highgate
Blackshaw Head	Illingworth Moor
Boothtown & Southowram	Southgate
Brighouse Central	St Andrew's
Christ Church LEP	St Mathews's LEP
Clifton	St Paul's
Cross Hills	Stones
Hebden Royd	Todmorden

Calderdale Methodist Circuit

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2025**

2. INCOME FROM ASSESSMENTS

	2025	2024
	£	£
Assessment on churches	<u>457,000</u>	<u>420,214</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	23,861	2,017
Monetary investments	<u>33,526</u>	<u>28,404</u>
	<u>57,387</u>	<u>30,421</u>

4. RAISING DONATIONS AND LEGACIES

2025	2024
£	£

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Grants and donations	-	31,648	-	31,648
District assessment and levy	18,007	-	-	18,007
Salaries and associated costs	-	-	294,538	294,538
Office expenses	-	-	11,899	11,899
Other outgoings	-	-	60,215	60,215
Property maintenance	-	-	129,822	129,822
Connexional assessment and model trust levy	-	-	439,219	439,219
	<u>18,007</u>	<u>31,648</u>	<u>935,693</u>	<u>985,348</u>

6. GRANTS PAYABLE

	2025	2024
	£	£
Grants and donations	<u>31,648</u>	<u>122,500</u>

The total grants paid to individuals during the year was as follows:

	2025	2024
	£	£
Stones Methodist Church	10,000	100,500
Heptonstall Methodist Church	21,648	20,000
Christians in Calderdale Schools (CICS)	-	2,000
	<u>31,648</u>	<u>122,500</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

7. SUPPORT COSTS

	Management £	Other £	Totals £
Salaries and associated costs	294,538	-	294,538
Office expenses	11,899	-	11,899
Other outgoings	33,331	26,884	60,215
Property maintenance	-	129,822	129,822
Connexional assessment and model trust levy	-	439,219	439,219
	<u>339,768</u>	<u>595,925</u>	<u>935,693</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no payments made to trustees for additional services provided to the circuit by agreement with the circuit meeting, except payments made to ministers and lay workers as their stipends. The superintendent of the circuit, the other presbyters and the remaining members of the circuit leadership team are considered as key management personnel. They are all also trustees.

The remuneration paid to this group of individuals totalled £280,553 (2024 £279,884)

Trustees' expenses

Number of trustees	9	9
Total amount paid	10,300	10,688

Expense payments primarily relate to reimbursement for travel and computer costs.

9. STAFF COSTS

	2025 £	2024 £
Wages and salaries	238,395	229,071
Social security costs	24,256	17,820
Other pension costs	31,887	36,425
	<u>294,538</u>	<u>283,316</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Employees	<u>10</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Income from assessments	420,214	-	-	420,214
Investment income	26,848	3,573	-	30,421
Other income	133,131	-	2,462	135,593
Total	<u>580,193</u>	<u>3,573</u>	<u>2,462</u>	<u>586,228</u>
EXPENDITURE ON				
Raising funds				
Raising donations and legacies	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
Charitable activities				
Grants and donations	122,500	-	-	122,500
District assessment and levy	18,607	-	-	18,607
Salaries and associated costs	283,316	-	-	283,316
Office expenses	10,674	-	-	10,674
Other outgoings	59,828	-	-	59,828
Property maintenance	55,991	-	-	55,991
Connexional assessment and model trust levy	99,570	263	-	99,833
Other	327	-	-	327
Total	650,813	263	-	651,076
NET INCOME/(EXPENDITURE)	(70,620)	3,310	2,462	(64,848)
Transfers between funds	105,266	(80,445)	(24,821)	-
Net movement in funds	34,646	(77,135)	(22,359)	(64,848)
RECONCILIATION OF FUNDS				
Total funds brought forward	2,698,820	92,323	50,473	2,841,616
TOTAL FUNDS CARRIED FORWARD	2,733,466	15,188	28,114	2,776,768

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST OR VALUATION			
At 1 September 2024	2,212,493	5,927	2,218,420
Additions	393,781	-	393,781
At 31 August 2025	2,606,274	5,927	2,612,201
DEPRECIATION			
At 1 September 2024 and 31 August 2025	-	5,927	5,927
NET BOOK VALUE			
At 31 August 2025	2,606,274	-	2,606,274
At 31 August 2024	2,212,493	-	2,212,493

Cost or valuation at 31 August 2025 is represented by:

	Freehold property £	Fixtures and fittings £	Totals £
Valuation in 2022	1,650,000	-	1,650,000
Cost	956,274	5,927	962,201
	2,606,274	5,927	2,612,201

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

11. TANGIBLE FIXED ASSETS - continued

If freehold property had not been revalued they would have been included at the following historical cost:

	2025	2024
	£	£
Cost	1,291,274	897,493
Aggregate depreciation	94,275	73,700
Value of land in freehold land and buildings	1,196,999	823,793

Freehold property were valued on an open market basis on 14 July 2022 by Walker Singleton.

Since the last independent valuation by chartered surveyors, the charity has acquired a further two freehold properties. The trustees do not believe the valuation is indifferent to the market value at 31 August 2025.

12. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 September 2024	28,114
Revaluations	660
At 31 August 2025	28,774
NET BOOK VALUE	
At 31 August 2025	28,774
At 31 August 2024	28,114

There were no investment assets outside the UK.

Cost or valuation at 31 August 2025 is represented by:

	Unlisted investments £
Cost	28,774

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	3,494	21,475
Prepayments	13,915	13,711
	17,409	35,186

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

14. CURRENT ASSET INVESTMENTS

	2025	2024
	£	£
Investments TMCP	383,421	111,454

The funds that support the Circuit Model Trust Fund and the Manses Fund held by TMCP in Trustee Interest Funds on which interest is credited to the accounts each month.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including legacies, endowments and accumulated funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensures that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by Methodist Conference.

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Assessments in advance	79,971	93,980
Other creditors	69,137	62,759
	149,108	156,739

16. PROVISIONS FOR LIABILITIES

	2025	2024
	£	£
Provisions	86,326	88,165

A provision has been noted in respect of an financial asset of £86,326 (2024:£98,297).

17. MOVEMENT IN FUNDS

	At 1.9.24	Net movement in funds	Transfers between funds	At 31.8.25
	£	£	£	£
Unrestricted funds				
General fund	2,637,200	1,085,407	(721,493)	3,001,114
Circuit Model	96,266	(450,201)	721,493	367,558
	2,733,466	635,206	-	3,368,672
Restricted funds				
M Halstead legacy	15,188	675	-	15,863
Endowment funds				
Endowment	28,114	660	-	28,774
TOTAL FUNDS	2,776,768	636,541	-	3,413,309

Calderdale Methodist Circuit

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,583,560	(498,153)	-	1,085,407
Circuit Model	36,945	(487,146)	-	(450,201)
	<u>1,620,505</u>	<u>(985,299)</u>	<u>-</u>	<u>635,206</u>
Restricted funds				
M Halstead legacy	724	(49)	-	675
Endowment funds				
Endowment	-	-	660	660
TOTAL FUNDS	<u>1,621,229</u>	<u>(985,348)</u>	<u>660</u>	<u>636,541</u>

Comparatives for movement in funds

	At 1.9.23 £	Net movement in funds £	Transfers between funds £	At 31.8.24 £
Unrestricted funds				
General fund	2,158,101	(34,528)	513,627	2,637,200
Circuit Model	540,719	(36,092)	(408,361)	96,266
	<u>2,698,820</u>	<u>(70,620)</u>	<u>105,266</u>	<u>2,733,466</u>
Restricted funds				
M Halstead legacy	14,448	740	-	15,188
King Cross caretakers house	48,478	1,600	(50,078)	-
Ebenezer caretakers house	29,397	970	(30,367)	-
	<u>92,323</u>	<u>3,310</u>	<u>(80,445)</u>	<u>15,188</u>
Endowment funds				
Endowment	50,473	2,462	(24,821)	28,114
TOTAL FUNDS	<u>2,841,616</u>	<u>(64,848)</u>	<u>-</u>	<u>2,776,768</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	435,474	(470,002)	(34,528)
Circuit Model	144,719	(180,811)	(36,092)
	<u>580,193</u>	<u>(650,813)</u>	<u>(70,620)</u>
Restricted funds			
M Halstead legacy	781	(41)	740
King Cross caretakers house	1,738	(138)	1,600
Ebenezer caretakers house	1,054	(84)	970
	<u>3,573</u>	<u>(263)</u>	<u>3,310</u>
Endowment funds			
Endowment	2,462	-	2,462
	<u>586,228</u>	<u>(651,076)</u>	<u>(64,848)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.23 £	Net movement in funds £	Transfers between funds £	At 31.8.25 £
Unrestricted funds				
General fund	2,158,101	1,050,879	(207,866)	3,001,114
Circuit Model	540,719	(486,293)	313,132	367,558
	<u>2,698,820</u>	<u>564,586</u>	<u>105,266</u>	<u>3,368,672</u>
Restricted funds				
M Halstead legacy	14,448	1,415	-	15,863
King Cross caretakers house	48,478	1,600	(50,078)	-
Ebenezer caretakers house	29,397	970	(30,367)	-
	<u>92,323</u>	<u>3,985</u>	<u>(80,445)</u>	<u>15,863</u>
Endowment funds				
Endowment	50,473	3,122	(24,821)	28,774
	<u>2,841,616</u>	<u>571,693</u>	<u>-</u>	<u>3,413,309</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,019,034	(968,155)	-	1,050,879
Circuit Model	181,664	(667,957)	-	(486,293)
	<u>2,200,698</u>	<u>(1,636,112)</u>	<u>-</u>	<u>564,586</u>
Restricted funds				
M Halstead legacy	1,505	(90)	-	1,415
King Cross caretakers house	1,738	(138)	-	1,600
Ebenezer caretakers house	1,054	(84)	-	970
	<u>4,297</u>	<u>(312)</u>	<u>-</u>	<u>3,985</u>
Endowment funds				
Endowment	2,462	-	660	3,122
	<u>2,207,457</u>	<u>(1,636,424)</u>	<u>660</u>	<u>571,693</u>

Transfers between funds

Manses are included in the balance sheet as general funds (unrestricted). When manses are sold, however Methodist rules state that the proceeds must be paid into the Circuit Model Trust account (CMT).

Similarly proceeds from sales of churches are paid into the CMT, whereas the costs of maintaining and preparing the churches for sale are initially paid from the circuit general funds.

A new manse was purchased during the year and is included as a fixed asset in the general fund (unrestricted), but funds from the CMT were used for payment, as normal practice.

Additionally, there is some expenditure initially paid from the general fund awaiting reimbursement from the CMT account.

During the year three church buildings which were no longer required were sold, the net result being that £721,493 was transferred from the general fund to the CMT fund.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2025.

19. POST BALANCE SHEET EVENTS

The trustees have agreed the sale of a manse for proceeds of £330,000. The completion date was 12/09/2025.

Calderdale Methodist Circuit

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2025**

	Unrestricted funds £	Restricted funds £	Endowment funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS					
Income from assessments					
Assessment on churches	457,000	-	-	457,000	420,214
Investment income					
Rents received	23,861	-	-	23,861	2,017
Monetary investments	32,802	724	-	33,526	28,404
	<u>56,663</u>	<u>724</u>	<u>-</u>	<u>57,387</u>	<u>30,421</u>
Other income					
Gain on sale of tangible fixed assets	1,104,144	-	-	1,104,144	-
Other	2,698	-	-	2,698	4,755
Refund of model trust levy	-	-	-	-	130,838
	<u>1,106,842</u>	<u>-</u>	<u>-</u>	<u>1,106,842</u>	<u>135,593</u>
Total incoming resources	1,620,505	724	-	1,621,229	586,228
EXPENDITURE					
Charitable activities					
District assessment and levy	18,007	-	-	18,007	18,607
Grants paid	31,648	-	-	31,648	122,500
	<u>49,655</u>	<u>-</u>	<u>-</u>	<u>49,655</u>	<u>141,107</u>
Support costs					
Management					
Wages	238,395	-	-	238,395	229,071
Social security	24,256	-	-	24,256	17,820
Pensions	31,887	-	-	31,887	36,425
Travelling costs	10,605	-	-	10,605	10,731
Audit Fees	5,500	-	-	5,500	-
Training	1,823	-	-	1,823	50
Church costs	8,156	-	-	8,156	5,921
Independent examination fees	-	-	-	-	2,550
Apprenticeship costs	1,230	-	-	1,230	1,141
Sundries	6,017	-	-	6,017	5,297
Office expenses	11,899	-	-	11,899	10,674
	<u>339,768</u>	<u>-</u>	<u>-</u>	<u>339,768</u>	<u>319,680</u>
Finance					
Fixtures and fittings	-	-	-	-	327
Other					
Manses rates and water	12,695	-	-	12,695	15,405
Manses Insurance	9,999	-	-	9,999	8,550
Removal costs	4,190	-	-	4,190	10,183
Connexional assessment and model trust levy	439,170	49	-	439,219	99,833
Carried forward	466,054	49	-	466,103	133,971

This page does not form part of the statutory financial statements

Calderdale Methodist Circuit

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2025**

	Unrestricted funds £	Restricted funds £	Endowment funds £	2025 Total funds £	2024 Total funds £
Other					
Brought forward	466,054	49	-	466,103	133,971
Manse properties	61,156	-	-	61,156	35,606
Costs re churches not used for regular worship	63,535	-	-	63,535	13,822
Graveyards upkeep	5,131	-	-	5,131	6,563
	<u>595,876</u>	<u>49</u>	<u>-</u>	<u>595,925</u>	<u>189,962</u>
Total resources expended	<u>985,299</u>	<u>49</u>	<u>-</u>	<u>985,348</u>	<u>651,076</u>
Net income/(expenditure) before gains and losses	635,206	675	-	635,881	(64,848)
Realised recognised gains and losses					
Realised gains/(losses) on fixed asset investments	-	-	660	660	-
Net income/(expenditure)	<u>635,206</u>	<u>675</u>	<u>660</u>	<u>636,541</u>	<u>(64,848)</u>

This page does not form part of the statutory financial statements