

CALDERDALE METHODIST CIRCUIT

(Charity registration no. 1134254)

ANNUAL REPORT

For the Year ending 31 August 2024

**CALDERDALE METHODIST CIRCUIT
TRUSTEES' ANNUAL REPORT**

FOR THE YEAR ENDED 31 AUGUST 2024

Introduction

This report and accounts cover the year ended 31 August 2024.

Aims and organisation

The circuit's mission statement is "Seeing what God is doing in Calderdale and joining in".

To fulfil this vision our mission priorities are:

Enabling, resourcing and supporting our churches in their local mission of loving God and their neighbours.

Facilitating our churches in doing together as a circuit such mission as is best done jointly.

Encouraging every member of each church to be a faithful disciple of Christ in the world.

Nurturing and promoting the Christian faith in Calderdale in partnership with others wherever possible.

Review of the year

Income trends

Circuit income is primarily drawn from the assessment paid by the circuit churches. This assessment income is a reduction of 3.0% on the previous year. This reduction is mainly due to the closure of 4 churches at the end of the previous year.

Expenditure trends

The number of presbyters during the year remained at 4. The number of layworkers was 7 (previous year 5) including an additional heritage worker appointed in December 2023. Stipend expenditure has increased each financial year in line with conference approved increases and total salaries paid also reflect changes to staff and working hours etc.

Grant payments to support local churches and projects increased, mainly due to a significant grant of £100,500 to support a building scheme of Stones Methodist Church. This was funded using monies transferred from various trusts held with Trustees for Methodist Church Purposes (TMCP) previously thought to be restricted in use but confirmed as being unrestricted.

18% of expenditure of the General Fund is the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church.

A new manse was purchased, at a cost of £562,493, prior to the arrival of a new presbyter. Following the departure of the previous presbyter at the year end, one manse will be sold as it is not felt to be up to standard. The aim is to have 4 manses going forward.

Fund balances

As at 31 August 2024 the unrestricted net current assets of the Circuit were £424,707 giving approximately 11 months cover for expenditure. Tangible fixed assets totalled £2,212,493, the value of 5 manses. These figures exclude sums held in the circuit model trust account amounting to £96,266. Other restricted funds amount to £15,188 and Endowment funds total £28,114. The total circuit funds are therefore £2,776,768.

Plans for 2024/25

Circuit financial plans for the coming year are based having 4 ordained staff, each supported by a lay employee plus 2 part time administration positions, with anticipated cost of living stipend increases. As we are still dealing with the effects of 4 church closures, budgets have been produced showing that there is likely to be deficit which will need to be funded from circuit reserves.

We continue to discuss the need of a Facilities Manager to assist with the management of an increasing number of properties which the circuit has responsibility for. Advertising the post during the year did not lead to an appointment.

The project team, in place to investigate the possibility of using some of the proceeds from the sale of one of the closed churches to fund a Town Centre initiative, continues to make steady process. This sale is imminent and so funds should be available for this project.

CALDERDALE METHODIST CIRCUIT
Trustee's Annual Report on Finance and Governance

Achievements and performance

The circuit policy document is reviewed annually at the March circuit meeting and updated as required to reflect the current structure and aspirations of the circuit.

For the last 12 months the Circuit has been operating with 4 presbyters, with the support of 4 lay workers. It is anticipated that this will be the strategy going forward.

The Circuit continues to move towards a cluster model, where a small number of churches work more closely together sharing resources, mission, administration etc. Our model has 4 clusters. Each cluster will develop their strategy for moving forward. It may lead to one combined church operating on multiple sites within each of the clusters.

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2024 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice as applicable to the Charities SORP (FRS 102, effective 1 January, 2019).

Full Name of Charity: Calderdale Circuit of the Methodist Church.

Registration Charity Number: 1134254

Date of registration: 11/02/2010

Main communication address: The Circuit Office, St. Paul's Methodist Church, Tower Hill, Sowerby Bridge, West Yorkshire. HX6 2EQ.

The members of the Calderdale Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.

Full membership is shown as Appendix A to this report.

Circuit Ministers and Officers

Active Circuit Ministers and deacons

Revd V Atkins
Revd C Sherwood
Revd P Welch (left 31/08/24)
Revd K Heathcote
Revd T Morling (joined 01/09/24)

Circuit Lay Workers

Mrs S Christie (retired 31/08/24)
Mrs P Hales
Mrs L Braime
Mr T Ferguson

Heritage Lay Workers

Mr T Ferguson (appointed 01/12/23 to dual role)
Ms Diane Hadwen (appointed 01/12/23)

Circuit Stewards

Mrs L Davenport
Mrs M Whiteley
Mr C Tolson
Mrs K Wild
Mrs D Teague
Miss P Lupton

CALDERDALE METHODIST CIRCUIT

Administrators

Mrs L Lupton

Mrs J Clark

Mr P Markham (circuit treasurer) acted as the principal officer overseeing the day to day financial management and accounting for the circuit during the year.

Independent examiners : KJA Bairstow & Atkinson, Chartered Accountants, Network House, Stubbs Beck Lane, Cleckheaton, West Yorkshire. BD19 4TT

Investment Bankers: Central Finance Board of the Methodist Church
Trustees for Methodist Church Purposes

Aims and organisation

The charity objective is to act as a resource provider within the area around Calderdale for the Methodist Church:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to the local university and other institutions.

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD). Four Circuit Meetings are held each year to discuss matters relating to circuit activities.

Day to day management of the circuit is undertaken by the Circuit Leadership Team along with the Circuit Stewards Meeting, the Local Preachers meeting, the Circuit Finance and Property Committees and the Circuit Management Committee. Other circuit committees also meet regarding manses and graveyards. There is also a heritage committee which provides an overview looking at the churches at Mount Zion and Heptonstall.

CALDERDALE METHODIST CIRCUIT

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties

The Circuit is part of the Yorkshire West District and is also accountable to the Methodist Conference.

The following Methodist Churches are linked to the circuit: Bethesda, Blackshaw Head, Boothtown & Southowram, Brighouse Central, Christ Church LEP, Clifton, Cross Hills, Hebden Royd, Heptonstall, Highgate, Illingworth Moor, Mount Zion, Southgate, St Andrew's, St. Matthew's LEP, St. Paul's, Stones and Todmorden.

Risk Management

The major risks have been identified and recorded by the Circuit Finance and Property Committee with professional advice taken as required.

There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a regular basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Calderdale Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Calderdale Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

CALDERDALE METHODIST CIRCUIT

Reserves Policy

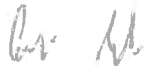
The Reserves Policy for the Circuit is to hold minimum working capital equivalent to 3 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

Additionally, to include any amounts authorised, but not yet spent, for specific Circuit projects, grants for building schemes, and grants for individual church mission projects.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signatures



Full names

Revd Colin Sherwood

Mrs D Sherwood

Position

Chairperson/ Acting Superintendent Minister

Secretary

Date

12th March, 2025

CALDERDALE CIRCUIT OF THE METHODIST CHURCH

AS AT 31 AUGUST 2024

Appendix A

Full list of Trustees in the period and at the approval date

Astwood	Patricia	Mitchell	Elaine
Atkins	Victoria	Moore	Margaret
Bailey	Linda	Morling	Tony
Bowden	Jill	Munday	Roger
Booth	Pam	Nicholl	Michael
Bowen	Grayde	Normanton	David
Braime	Laura	Parratt	Steve
Briggs	David	Patchett	Elizabeth
Briggs	Hilary	Petch	Michelle
Butler	Geoff	Poole	Gill
Clark	Janet	Revill	Janet
Coupe	Margaret	Saville	John
Davenport	Lesley	Saville	Ruth
Dobson	Alison	Scott	Harry
Edmondson	Glenda	Sherwood	Colin
Ferguson	Tom	Sherwood	Dianne
Fryers	Helen	Shaw	Christine
Garside	Heidi	Shillito	Gregg
Greenwood	Arline	Smith	Andrew
Hales	Pamela	Smith	Graham
Hardy	Angela	Smith	Judith
Holmes	John	Stirrat	Georgie
Holmes	Richard	Teague	Dawn
Heathcoat	Kathie	Tolson	Chris
Hellowell	Angela	Tolson	Wendy
Heward	Val	Town	Patricia
Hubbard	Rita	Townsend	Matthew
Iredale	Keith	Turner	Geoffrey
Kay	Judith	Whitaker	Jonathan
Kennard	David	Whiteley	Margaret
Kent	Graham	Widdop	Joan
Kidd	Gillian	Wild	Keren
Lupton	Lynne	Wilkinson	Simone
Lupton	Pippa	Young	Bob
Markham	Paul	Young	Denise
Mitchell	Alison	Young	Philip
Mitchell	Andrew		

Resignations during the period

Bentley	Mike	Morgan	Margaret
Bourke	Sean	Ogden	Kathryn
Bridge	Glenys	Shaw	Christine
Chadwick	Christine	Stott	Mary
Christie	Stella	Taylor	Julie
Clarkson	Val	Webster	Leslie
Greenwood	Ros	Webster	Pat
Highley	Sue	Welch	Paul
Knight	Ann	Widdop	Joan
Lees	Colin	Yates	Susan
McCartney	Marian		

CALDERDALE METHODIST CIRCUIT

(Charity registration no. 1134254)

FINANCIAL STATEMENTS

For the Year ending 31 August 2024

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2023-24	Total 2022-23
		£	£	£	£	£	£	£
Income								
1 Donations and legacies							0	0
2 Income from monetary investments		10,950	13,881		3,573		28,404	25,615
3 Income from investment properties		2,017					2,017	1,953
4 Assessments on Churches	2	420,214					420,214	433,354
5 Capital Receipts							0	0
6 Refund of model trust levy			130,838				130,838	0
7 Other charitable income		2,293					2,293	4,084
8 Total income		435,474	144,719	-	3,573	-	583,766	465,006
Expenditure								
9 Grants and donations	3	2,000	120,500				122,500	61,512
10 Salaries and associated costs	4	270,172	13,144				283,316	234,348
11 Property maintenance	5	42,169	13,822				55,991	57,506
12 Connexional assessment & model trust levy		66,225	33,345		263		99,833	102,790
13 District Assessment & Levy		18,607					18,607	15,890
14 Depreciation		327					327	436
15 Office expenses		10,674					10,674	11,639
16 Other outgoings		59,828					59,828	45,253
17 Total charitable expenditure		470,002	180,811	0	263	0	651,076	529,374
18 Gains/(losses) on monetary investmen	11					2,462	2,462	878
19 Gains/(losses) on investment properties								
20 Net income/(expenditure)		-34,528	-36,092	0	3,310	2,462	-64,848	-63,490
21 Transfers between funds	12	513,627	-408,361		-80,445	-24,821	0	0
22 Gains on revaluation of properties	10	0					0	0
23 Other gains/(losses)	10						0	51708
24 Net movement in funds		479,099	-444,453	0	-77,135	-22,359	-64,848	-11,782
25 Total funds brought forward		2,158,101	540,719	-	92,323	50,473	2,841,616	2,853,398
26 Total funds carried forward		2,637,200	96,266	-	15,188	28,114	2,776,768	2,841,616

Balance Sheet as at 31 August 2024

Notes to the Accounts		General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2023/24 £	Totals 2022/23 £
Fixed Assets								
Circuit Manses & Equipment	10	2,212,493					2,212,493	1,650,327
Investment properties							0	0
Investments	11					28,114	28,114	50,473
Total fixed assets		2,212,493	0	0	0	28,114	2,240,607	1,700,800
Current Assets								
Debtors	13	35,186					35,186	46,301
Loans by the Circuit							0	0
Investments with TMCP			96,266		15,188		111,454	633,042
Central Finance Board Deposits		424,872					424,872	152,144
Cash at Bank and in hand		209,553					209,553	422,036
Total current assets		669,611	96,266	0	15,188	0	781,065	1,253,523
Current liabilities								
Creditors (due in under 1 year)	13	244,904					244,904	112,707
Grants payable within 2018-19							0	
Total current liabilities		244,904	0	0	0	0	244,904	112,707
Net current assets/liabilities		424,707	96,266	0	15,188	0	536,161	1,140,816
Total assets less current liabilities		2,637,200	96,266	0	15,188	28,114	2,776,768	2,841,616
Long term liabilities (due after more than one year)								
Grants payable after 2018-19							0	
Loans to the Circuit							0	
Net assets		2,637,200	96,266	0	15,188	28,114	2,776,768	2,841,616
Funds of the Circuit								
General Fund (Unrestricted)	14	2,127,200					2,127,200	1,648,101
Circuit Model Trust Fund (Unrestricted)	14		96,266				96,266	540,719
Designated Funds (Unrestricted)				0			0	
Total Unrestricted Funds							2,223,466	2,188,820
Restricted Funds	14				15,188		15,188	92,323
Endowment Funds	14					28,114	28,114	50,473
Revaluation Reserve	14	510,000					510,000	510,000
Total Funds		2,637,200	96,266	0	15,188	28,114	2,776,768	2,841,616

Approved by the Trustees on 12-Mar-25

Signed
Paul Markham
Circuit Treasurer/ Trustee

Notes to the Accounts for the year ended 31 August 2024

1 Basis of Accounting and Accounting policies**Accounting standard**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019) - (Charities SORP (FRS 102)).

Public benefit entity

The Calderdale Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

Basis

These accounts have been prepared on the basis of historical cost except that investments and manses are shown at their market value at the end of the year. The accruals basis has been used and trustees present accounts that show a true and fair view of the Circuit's financial position and activities.

Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £sterling, rounded to the nearest pound.

FRS 102 SORP 2019

These accounts are compliant with FRS102 and with the FRS102 Sorp (effective 1 January 2019). The accounts have been prepared in accordance with the applicable charity law in England this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to SORP 2015 in accordance with Reg.8(4)(d) of SI 2008/629.

Going concern

Based on the monetary assets and human resources available at 31 August 2024, the trustees believe that the Circuit is a going concern.

Consolidation

The circuit has denominational regulatory oversight in respect of the work of churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of Churches within the Circuit are not consolidated into these financial statements.

Notes to the Accounts for the year ended 31 August 2024

1 Basis of Accounting and Accounting policies (cont.)**Income recognition**

Income is brought into account when there is an entitlement and the amount is reliably measurable once it is more likely than not that the economic benefit of the income will be forthcoming. Individual amounts categorised as "Other income" in the SOFA will be shown separately if they are considered material.

The circuit acts as agents in two matters:

- The collection from Churches and payment over of their contributions to various Funds controlled and administered by the Methodist Church- "Connexional Funds"

- The administration (application, collection and disbursement) of grants requested by Churches within the circuit from, but not limited to, the District and Connexion.

In these matters the transactions are not reflected in the SOFA because they are the income of either the Connexion or Churches as appropriate. Instead the transactions are disclosed in the Notes to the Accounts as required by SORP(FRS 102), module 19.12.

In accordance with the Charities SORP(FRS 102), the time of volunteers is not recognised. Further information on this matter is provided in the Trustees' Annual Report. If goods are donated, a value will be shown in the SOFA or Notes where the value is considered material.

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measurable and it is considered more likely than not that there will be an outflow of economic benefit.

Grants

Grants made by the circuit from its own funds are recognised in full at the time of agreement to make a grant without performance conditions or as and when the Circuit accepts that there is a legal or operational obligation to make the payment if it is subject to performance conditions.

VAT

Since the Circuit is not registered for VAT, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.00

No depreciation is provided on the properties because the trustees consider the current residual value of same (on the assumption that it had reached the end of its useful life by the year end) to be not less than its current value. Any depreciation would not be material.

Depreciation is provided at 20% per annum on cost on equipment and 25% per annum on cost of motor vehicles.

Notes to the Accounts for the year ended 31 August 2024

1 Basis of Accounting and Accounting policies (cont.)

Monetary Investments

The Circuit's investments are in monetary assets classified as basic financial instruments under FRS102 and are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP. The unrealised gains arising on investments at the year end are shown in the SOFA.

Receivables and Payables; Bank and Cash (Basic Financial Instruments)

Debtors are stated at the amounts owed to the Circuit or prepaid. Creditors are initially recognised at settlement amount after trade discounts, where normal credit terms apply, or the amount advanced to the Circuit. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid. The liquid funds of bank balances and deposit fund balances are shown at their realisable values.

Methodist Connexional Funds

The Methodist Church Connexion raises assessments against Circuits and these are paid quarterly to their Districts. The Circuits raise assessments against Churches in the Circuit. The District quarterly remits to the Methodist Church Fund most of the sums received from Circuits. A small sum is retained by the District to meet its own costs. The Circuit may act as agents for "ad hoc" collections for various funds controlled and administered by the Methodist Church.

Endowment funds

Where the Circuit holds money that may not be spent and must be retained (as capital) to generate an income the money or assets to be retained are classified as an Endowment Fund. The capital will be shown in the balance sheet in the column for endowment funds. The income may be restricted or unrestricted depending upon the terms of the endowment.

Notes to the Accounts for the year ended 31 August 2024

2 Assessments on Churches

The Circuit comprises of 16 churches and each is assessed for a contribution to meet the overall net costs of the Circuit. The circuit aims to cover all its net core costs from the assessment.

The assessment on churches is annually determined by the Circuit using a formula which takes into account the number of church attendees, the number of members and its net income.

The relevant churches are as follows:

Bethesda	Highgate
Blackshaw Head	Illingworth Moor
Boothtown & Southowram	Southgate
Brighouse Central	St Andrew's
Christ Church LEP	St Matthew's LEP
Clifton	St Paul's
Cross Hills	Stones
Hebden Royd	Todmorden

3 Grants and donations

	2024	2023
Stones Methodist Church	100,500	
Heptonstall Methodist Church	20,000	
Brighouse Central - expenses shortfall - mission - repairs		46,000
New Ebenezer project		15,512
Christians in Calderdale Schools (CICS)	2,000	
	<u>122,500</u>	<u>61,512</u>

CALDERDALE METHODIST CIRCUIT

Notes to the Accounts for the year ended 31 August 2024

7

4 Salaries and associated costs

	2023/24	2022/23
Gross wages and salaries	229,071	187,432
Employer's national insurance costs	17,820	14,443
Pension costs	<u>36,425</u>	<u>32,473</u>
	<u>283,316</u>	<u>234,348</u>
Average number of staff employed during the year	11	9
No employees received total remuneration in excess of £60,000.		

5 Property maintenance

Manse properties	35,606	19,717
Costs re unused church	13,822	20,048
Graveyards upkeep	<u>6,563</u>	<u>17,741</u>
	<u>55,991</u>	<u>57,506</u>

6 Payments to Trustees

There were no payments made to trustees for additional services provided to the circuit by agreement with the Circuit meeting, except payments made to ministers and lay workers as their stipends. The Superintendent of the Circuit, the other Presbyters and the remaining members of the circuit leadership team are considered as key management personnel. They are all also trustees. The remuneration paid to this group of individuals totalled £279,884 (2023 £215,047)

Trustee expenses

Number of trustees	9	8
Total amount paid	<u>10,688</u>	<u>10,040</u>

Expense payments primary relate to reimbursement for travel and computer costs.

7 Fees for independent examination of the accounts

Independent examiners fees.	<u>2,420</u>	<u>2,200</u>
Other fees paid to the independent examiner (auditor)	<u>0</u>	<u>0</u>

8 For information only, Money received and passed on to External Organisations

Balance brought forward from last year	0	0
Offerings/gifts received for external organisations	6,703	6,993
Offerings/gifts passed to external organisations	6,703	6,993
Balance carried forward	0	0

9 Capital Commitments and Contingent Liabilities

At 31 August 2024 the Circuit had no capital commitments or contingent liabilities.

Notes on the Accounts for the year ended 31 August 2024

10 Tangible fixed assets**Cost or Valuation**

	Manse	Fixtures/ equipment	Motor Vehicle	Total
Balance brought forward	1,650,000	5,927	0	1,655,927
Additions	562,493			
Revaluations				0
Disposals				0
Balance carried forward	<u>2,212,493</u>	<u>5,927</u>	<u>0</u>	<u>2,218,420</u>

Accumulated depreciation

	Basis Rate	N/A	SL 20%	SL 25%	
Balance brought forward			5,600	0	5,600
Depreciation charge for year			327		327
Revaluation					
Disposals					0
Balance carried forward			<u>5,927</u>	<u>0</u>	<u>5,927</u>

Net book value

Brought forward	1,650,000	327	0	1,650,327
Carried forward	<u>2,212,493</u>	<u>0</u>	<u>0</u>	<u>2,212,493</u>

Prior to one manse being sold when vacant after August, 2024, a more modern manse was purchased during the year at a cost of £486,522. Alterations to the manse layout totalled a further £75,971.

11 Investments

The funds that support the Circuit Model Trust Fund and the Manse Fund are held by TMCP in Trustee Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including legacies, endowments and accumulated funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensures that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by Methodist Conference.

Notes on the Accounts for the year ended 31 August 2024

Investments (cont.)

Analysis of Investment movements

	2024	2023
Investments listed on a recognised Stock Exchange		
Investments held in common investment funds	11,598	10,770
Securities not listed on a recognised Stock Exchange		
Cash deposits held at TMCP	16,516	39,703
Total	<u>28,114</u>	<u>50,473</u>
Change in Investment values		
Carrying (market) value at beginning of year	50,473	49,595
Add: additions to investments at cost		
Less: disposals at carrying value	-24821	
Net gain/loss on revaluation	2462	878
Carrying (market) value at year end	<u>28,114</u>	<u>50,473</u>

12 Transfers between funds

A new manse was purchased during the year and is included as a fixed asset in the General Fund (Unrestricted), but funds from the Circuit Model Trust (CMT) were used for payment, as is normal practice. Additionally, there is some expenditure initially paid from the General Fund awaiting reimbursement from the CMT account.

It was also agreed by Trustees at the Circuit meeting that a number of trust funds held with Trustees for Methodist Church Purposes (TMCP) and previously described as Restricted or Endowment Funds, could be used to fund a building grant for Stones Methodist Church. These funds were fully investigated by TMCP and confirmed to be unrestricted in their use.

During the year a net £513,627 was transferred to the General Fund Fund, and amounts of £80,445 and £24,821 were transferred from Restricted and Endowment Funds respectively.

13 Analysis of current assets

Debtors and prepayments

Sundry debtors	35,186	46,301
	<u>35,186</u>	<u>46,301</u>

Analysis of creditors

Assessments in advance	93,980	89,361
Provisions for future costs re closed churches	121,888	0
Other creditors	29,036	23,346
	<u>244,904</u>	<u>112,707</u>

Notes to the Accounts for the year ended 31 August 2024

14 Detailed analysis of individual fund movements**Unrestricted funds**

	Opening Balance	Income	Expended	Transfers	Closing Balance
General	2,158,101	435,474	470,002	513,627	2,637,200
Model trust fund	540,719	144,719	180,811	-408,361	96,266
Total	2,698,820	580,193	650,813	105,266	2,733,466

The general fund is for the furtherance of the general objectives of the circuit. The Model Trust Fund supports initiatives in mission, ministry and outreach.

Restricted Funds

	Opening Balance	Income	Expended	Transfers	Closing Balance
M Halstead legacy	14,448	781	41		15,188
King Cross caretakers house	48,478	1738	138	-50078	0
Ebenezer caretakers house	29,397	1054	84	-30367	0
Total	92,323	3,573	263	-80,445	15,188

Endowment Name	How capital invested	Current capital value	Annual inc.
Various funds (9)	Trustees for Meth Ch.	28,114	990

The restricted fund is for the following purposes:
M Halstead - Town centre development

See note 12 regarding the use of funds transferred from King Cross & Ebenezer caretakers' houses.

Comparative analysis of individual fund movements 2022/2023**Unrestricted funds**

	Opening Balance	Income	Expended	Transfers	Closing Balance
General	2,154,039	496,580	411,894	-80,624	2,158,101
Model trust fund	560,065	17,255	117,225	80,624	540,719
Total	2,714,104	513,835	529,119	0	2,698,820

Notes on the Accounts for the year ended 31 August 2024

14 Detailed analysis of individual fund movements (cont.)

Comparative analysis of individual fund movement 2021/2022 (cont.)

Restricted Funds

	Opening Balance	Income	Expended	Transfers	Closing Balance
M Halstead legacy	14,038	450	40		14,448
King Cross caretakers house	47,100	1512	134		48,478
Ebenezer caretakers house	28,561	917	81		29,397
Total	89,699	2,879	255		92,323

Endowment Name	How capital invested	Current capital value	Annual inc.
Various funds (17)	Trustees for Meth Ch.	49,595	283

Capital commitments

As at 31 August, the charity had no capital commitments (2023 £485,000).

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the trustees to prepare financial statements for each accounting year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to :

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CALDERDALE METHODIST CIRCUIT

12

For the year ended 31 August 2024

DECLARATIONS

Treasurer

I confirm that these accruals- based accounts for the year to 31 August 2023 have been prepared from the records of the circuit and that they include all funds under the control of the Circuit meeting.

Signature of Treasurer



Date

12-Mar-25

Name

Mr Paul Markham

Address

121 Wheatley Road, Wheatley, Halifax

Presentation to the Circuit meeting for approval.

I confirm that the annual report and accounts for the year ended 31 August 2024 were presented to the circuit meeting held on 12 March 2025 and were approved.

Signature of the Chair
of the meeting



Date

12-Mar-25

Name

Rev. Colin Sherwood

Independent Examiner's Report to the Trustees of Calderdale Circuit of the Methodist Church.

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st August 2024 which are set out on pages 1 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

SAMANTHA HUTTON

CHARTERED ACCOUNTANT

KJA Bairstow & Atkinson

Chartered Accountants

Network House

Stubs Beck Lane

Cleckheaton

BD19 4TT

Date 12 March 2025

Independent Examiner's Report to the Trustees of Calderdale Circuit of the Methodist Church.

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st August 2024 which are set out on pages 1 to 12.

Responsibilities and basis of report

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Signed

SAMANTHA HUTTON

CHARTERED ACCOUNTANT

KJA Bairstow & Atkinson

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Stubs Beck Lane

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Date 12 March 2025