

CALDERDALE METHODIST CIRCUIT

(Charity registration no. 1134254)

ANNUAL REPORT

For the Year ending 31 August 2023

**CALDERDALE METHODIST CIRCUIT
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2023**

Introduction

This report and accounts cover the year ended 31 August 2023.

Aims and organisation

The circuit's mission statement is "Seeing what God is doing in Calderdale and joining in".

To fulfil this vision our mission priorities are:

Enabling, resourcing and supporting our churches in their local mission of loving God and their neighbours.

Facilitating our churches in doing together as a circuit such mission as is best done jointly.

Encouraging every member of each church to be a faithful disciple of Christ in the world.

Nurturing and promoting the Christian faith in Calderdale in partnership with others wherever possible.

Review of the year

Income trends

Circuit income is primarily drawn from the assessment paid by the circuit churches. This assessment income is a reduction of 1.7% on the previous year.

Expenditure trends

The number of presbyters during the year remained at 4. The number of layworkers was 5 with an additional worker appointed, but not commencing until September, 2023. Stipend expenditure has increased each financial year in line with conference approved increases and total salaries paid also reflect changes to staff and working hours etc.

Grant payments to support local churches and projects decreased, but this was mainly due to the previous year including a distribution of the General Fund surplus of £61,000 from the year 2020-21.

20% of expenditure of the General Fund is the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church.

Fund balances

As at 31 August 2023 the unrestricted net current assets of the Circuit were £507,774 giving approximately 15 months cover for expenditure. Tangible fixed assets totalled £1,650,327, predominantly the value of 4 manse. These figures exclude sums held in the circuit model trust account amounting to £540,719. Other restricted funds amount to £92,323 and Endowment funds total £50,473. The total circuit funds are therefore £2,841,616.

Plans for 2023/24

Circuit financial plans for the coming year are based having 4 ordained staff, each supported by a lay employee plus 2 part time administration positions, with anticipated cost of living stipend increases. Since the year end 4 church societies have been given permission to cease to meet. This will inevitably lead to a loss of assessment income. Budgets have been produced showing that there is likely to be deficit which will need to be funded from the current year surplus and a small amount from circuit reserves.

At the end of the year we are in the process of advertising a new Facilities Manager position, to assist with the management of an increasing number of properties which the circuit has responsibility for, plus a Heritage Officer opportunity to be funded from the Circuit Model Trust Fund and external sources. There is a project team in place to investigate the possibility of using some of the proceeds from the sale of one of the closed churches to fund a Town Centre initiative.

CALDERDALE METHODIST CIRCUIT
Trustee's Annual Report on Finance and Governance

Achievements and performance

The circuit policy document is reviewed annually at the March circuit meeting and updated as required to reflect the current structure and aspirations of the circuit.

For the last 12 months the Circuit has been operating with 4 presbyters, with the support of 3 lay pastors/ workers. An additional lay pastor was appointed and started work on 1st September, 2023 to assist in the Upper Valley. It is anticipated that this will be the model going forward. Unfortunately during the year four churches decided to seek permission to "cease to meet", and this was approved in September, 2023. One of these churches, Heptonstall, will continue as a heritage church, and discussions are ongoing with the local community at Mt. Tabor regarding possible use of the building. A town centre project using some of the funds from the sale of the Salem property is currently being investigated.

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2023 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice as applicable to the Charities SORP (FRS 102, effective 1 January, 2019).

Full Name of Charity: Calderdale Circuit of the Methodist Church.

Registration Charity Number: 1134254

Date of registration: 11/02/2010

Main communication address (with effect from October, 2023): The Circuit Office, St. Paul's Methodist Church, Tower Hill, Sowerby Bridge, West Yorkshire. HX6 2EQ.

The members of the Calderdale Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.

Full membership is shown as Appendix A to this report.

Circuit Ministers and Officers

Active Circuit Ministers and deacons

Revd V Atkins
Revd C Sherwood
Revd P Welch
Revd K Heathcote

Circuit Lay Workers

Mrs S Christie
Mrs P Hales
Mrs L Braime
Mr T Ferguson (appointed 1st September, 2023)

Circuit Stewards

Mrs L Davenport
Mrs M Whiteley
Miss C Stafford (retired 7th March, 2023)
Mr C Tolson
Mrs K Wild
Mrs D Teague (appointed 5th December, 2022)
Miss P Lupton (appointed 5th December, 2022)

CALDERDALE METHODIST CIRCUIT

Administrators

Mrs L Lupton

Mrs J Clark

Mr P Markham (circuit treasurer) acted as the principal officer overseeing the day to day financial management and accounting for the circuit during the year.

Independent examiners : Bairstow & Atkinson, Chartered Accountants, Carlton House, Bull Close Lane, Halifax, West Yorkshire. HX1 2EG

Investment Bankers: Central Finance Board of the Methodist Church
Trustees for Methodist Church purposes

Aims and organisation

The charity objective is to act as a resource provider within the area around Calderdale for the Methodist Church:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to the local university and other institutions.

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Four Circuit Meetings are held each year to discuss matters relating to circuit activities.

Day to day management of the circuit is undertaken by the Circuit Leadership Team along with the Circuit Stewards Meeting, the Local Preachers meeting, the Circuit Finance and Property Committees and the Circuit Management Committee. Other circuit committees also meet regarding manse and graveyards. There is also a heritage committee which provides an overview looking at the churches at Mount Zion and Heptonstall.

CALDERDALE METHODIST CIRCUIT

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties

The Circuit is part of the Yorkshire West District and is also accountable to the Methodist Conference.

The following Methodist Churches are linked to the circuit: Bethesda, Blackshaw Head, Boothtown & Southowram, Brighouse Central, Christ Church LEP, Clifton, Cross Hills, Hebden Royd, Heptonstall, Highgate, Illingworth Moor, Mount Zion, Southgate, St Andrew's, St. Matthew's LEP, St. Paul's, Stones and Todmorden.

Risk Management

The major risks have been identified and recorded by the Circuit Finance and Property Committee with professional advice taken as required.

There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a regular basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Calderdale Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Calderdale Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

CALDERDALE METHODIST CIRCUIT

Reserves Policy

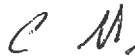
The Reserves Policy for the Circuit is to hold minimum working capital equivalent to 3 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

Additionally, to include any amounts authorised, but not yet spent, for specific Circuit projects, grants for building schemes, and grants for individual church mission projects.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signatures



Full names

~~Revd Vicky Atkins~~
Revd Vicky Atkins

Mrs D Sherwood

Position

Chairperson/ Superintendent Minister

Secretary

Date

13th March, 2024

CALDERDALE CIRCUIT OF THE METHODIST CHURCH

AS AT 31 AUGUST 2023

Appendix A

Full list of Trustees in the period and at the approval date

Astwood	Patricia	Mitchell	Andrew
Atkins	Victoria	Mitchell	Elaine
Bailey	Linda	Moore	Margaret
Bentley	Mike	Morgan	Margaret
Bourke	Sean	Munday	Roger
Bowden	Jill	Nicholl	Michael
Bowen	Grayde	Normanton	David
Braime	Laura	Ogden	Kathryn
Bridge	Glenys	Patchett	Elizabeth
Briggs	David	Petch	Michelle
Briggs	Hilary	Poole	Gill
Butler	Geoff	Revill	Janet
Chadwick	Christine	Saville	John
Christie	Stella	Saville	Ruth
Clark	Janet	Scott	Harry
Clarkson	Val	Shaw	Christine
Coupe	Margaret	Sherwood	Colin
Davenport	Lesley	Sherwood	Dianne
Dobson	Alison	Shillito	Gregg
Edmondson	Glenda	Smith	Andrew
Garside	Heidi	Smith	Graham
Greenwood	Arline	Smith	Judith
Greenwood	Ros	Stirrat	Georgie
Hales	Pamela	Stott	Mary
Heathcoat	Kathie	Taylor	Julie
Hellowell	Angela	Teague	Dawn
Heward	Val	Tolson	Chris
Highley	Sue	Tolson	Wendy
Hubbard	Rita	Town	Patricia
Iredale	Keith	Turner	Geoffrey
Kay	Judith	Webster	Leslie
Kennard	David	Webster	Pat
Kent	Graham	Welch	Paul
Kidd	Gillian	Whitaker	Jonathan
Knight	Ann	Whiteley	Margaret
Lees	Colin	Wild	Keren
Lupton	Lynne	Wilkinson	Simone
Lupton	Pippa	Young	Bob
Markham	Paul	Young	Philip
McCartney	Marian	Widdop	Joan
Mitchell	Alison	Yates	Susan

Resignations during the period

Dewhurst	Andrea
Roper	Cathy

CALDERDALE METHODIST CIRCUIT

(Charity registration no. 1134254)

FINANCIAL STATEMENTS

For the Year ending 31 August 2023

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2022-23	Total 2021-22
		£	£	£	£	£	£	£
Income								
1 Donations and legacies							0	0
2 Income from monetary investments		5,481	17,255		2,879		25,615	4,318
3 Income from investment properties		1,953					1,953	1,860
4 Assessments on Churches	2	433,354					433,354	440,840
5 Capital Receipts							0	0
6 Grants received							0	0
7 Other charitable income		4,084					4,084	5,575
8 Total income		444,872	17,255	-	2,879	-	465,006	452,593
Expenditure								
9 Grants and donations	3		61,512				61,512	107,452
10 Salaries and associated costs	4	234,348					234,348	206,381
11 Property maintenance	5	37,458	20,048				57,506	79,671
12 Connexional assessment & model trust levy		66,870	35,665		255		102,790	227,892
13 District Assessment & Levy		15,890					15,890	16,135
14 Depreciation		436					436	6,460
15 Office expenses		11,639					11,639	11,813
16 Other outgoings		45,253					45,253	41,905
17 Total charitable expenditure		411,894	117,225	0	255	0	529,374	697,709
18 Gains/(losses) on monetary investmen	11					878	878	-735
19 Gains/(losses) on investment properties								0
20 Net income/(expenditure)		32,978	-99,970	0	2,624	878	-63,490	-245,851
21 Transfers between funds	12	-80,624	80,624				0	0
22 Gains on revaluation of properties	10	0					0	510000
23 Other gains/(losses)	10	51,708					51,708	102096
24 Net movement in funds		4,062	-19,346	0	2,624	878	-11,782	366,245
25 Total funds brought forward		2,154,039	560,065	-	89,699	49,595	2,853,398	2,487,153
26 Total funds carried forward		2,158,101	540,719	-	92,323	50,473	2,841,616	2,853,398

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2021-22	Total 2020-21
		£	£	£	£	£	£	£
Income								
1 Donations and legacies							0	0
2 Income from monetary investments		797	3,101		420		4,318	1,516
3 Income from investment properties		1,860					1,860	1,771
4 Assessments on Churches	2	440,840					440,840	457,161
5 Capital Receipts							0	0
6 Grants received							0	0
7 Other charitable income		5,575					5,575	13,625
8 Total income		449,072	3,101	-	420	-	452,593	474,073
Expenditure								
9 Grants and donations	3	61,660	45,792				107,452	35,927
10 Salaries and associated costs	4	204,953	1,428				206,381	275,770
11 Property maintenance	5	60,308	19,363				79,671	44,700
12 Connexional assessment & model trust levy		69,629	158,008		255		227,892	248,220
13 District Assessment & Levy		16,135					16,135	17,441
14 Depreciation		6,460					6,460	6,463
15 Office expenses		11,813					11,813	11,157
16 Other outgoings		41,905					41,905	33,985
17 Total charitable expenditure		472,863	224,591	0	255	0	697,709	673,663
18 Gains/(losses) on monetary investmen	11					-735	-735	1,849
19 Gains/(losses) on investment properties								0
20 Net income/(expenditure)		-23,791	-221,490	0	165	-735	-245,851	-197,741
21 Transfers between funds	12	-320,159	320,159				0	0
22 Gains on revaluation of properties	10	510,000					510,000	0
23 Other gains/(losses)	10	102,096					102,096	54443
24 Net movement in funds		268,146	98,669	0	165	-735	366,245	-143,298
25 Total funds brought forward		1,885,893	461,396	-	89,534	50,330	2,487,153	2,630,451
26 Total funds carried forward		2,154,039	560,065	-	89,699	49,595	2,853,398	2,487,153

Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2022/23	Totals 2021/22
	£	£	£	£	£	£	£

Current Assets							
Debtors	13	46,301				46,301	19,645
Loans by the Circuit						0	0
Investments with TMCP			540,719		92,323	633,042	649,764
Central Finance Board Deposits		152,144				152,144	130,327
Cash at Bank and in hand		422,036				422,036	504,409
Total current assets		620,481	540,719	0	92,323	0	1,304,145

<i>Total assets less current liabilities</i>	2,158,101	540,719	0	92,323	50,473	2,841,616	2,853,398
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Funds of the Circuit									
General Fund (Unrestricted)	14	1,648,101						1,648,101	1,644,039
Circuit Model Trust Fund (Unrestricted)	14		540,719					540,719	560,065
Designated Funds (Unrestricted)				0				0	
Total Unrestricted Funds								2,188,820	2,204,104
Restricted Funds	14				92,323			92,323	89,699
Endowment Funds	14					50,473		50,473	49,595
Revaluation Reserve	14	510,000						510,000	510,000
Total Funds		2,158,101	540,719	0	92,323	50,473		2,841,616	2,853,398

Signed
Paul Markham
Circuit Treasurer/ Trustee

ADL

Notes to the Accounts for the year ended 31 August 2023

1 Basis of Accounting and Accounting policies**Accounting standard**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019) - (Charities SORP (FRS 102)).

Public benefit entity

The Calderdale Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

Basis

These accounts have been prepared on the basis of historical cost except that investments and manses are shown at their market value at the end of the year. The accruals basis has been used and trustees present accounts that show a true and fair view of the Circuit's financial position and activities.

Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £sterling, rounded to the nearest pound.

FRS 102 SORP 2019

These accounts are compliant with FRS102 and with the FRS102 Sorp (effective 1 January 2019). The accounts have been prepared in accordance with the applicable charity law in England this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to SORP 2015 in accordance with Reg.8(4)(d) of SI 2008/629.

Going concern

Based on the monetary assets and human resources available at 31 August 2023, the trustees believe that the Circuit is a going concern.

Consolidation

The circuit has denominational regulatory oversight in respect of the work of churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of Churches within the Circuit are not consolidated into these financial statements.

Notes to the Accounts for the year ended 31 August 2023

1 Basis of Accounting and Accounting policies (cont.)**Income recognition**

Income is brought into account when there is an entitlement and the amount is reliably measurable once it is more likely than not that the economic benefit of the income will be forthcoming. Individual amounts categorised as "Other income" in the SOFA will be shown separately if they are considered material.

The circuit acts as agents in two matters:

The collection from Churches and payment over of their contributions to various Funds controlled and administered by the Methodist Church- "Connexional Funds"

The administration (application, collection and disbursement) of grants requested by Churches within the circuit from, but not limited to, the District and Connexion.

In these matters the transactions are not reflected in the SOFA because they are the income of either the Connexion or Churches as appropriate. Instead the transactions are disclosed in the Notes to the Accounts as required by SORP(FRS 102), module 19.12.

In accordance with the Charities SORP(FRS 102), the time of volunteers is not recognised. Further information on this matter is provided in the Trustees' Annual Report. If goods are donated, a value will be shown in the SOFA or Notes where the value is considered material.

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measurable and it is considered more likely than not that there will be an outflow of economic benefit.

Grants

Grants made by the circuit from its own funds are recognised in full at the time of agreement to make a grant without performance conditions or as and when the Circuit accepts that there is a legal or operational obligation to make the payment if it is subject to performance conditions.

VAT

Since the Circuit is not registered for VAT, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.00

No depreciation is provided on the properties because the trustees consider the current residual value of same (on the assumption that it had reached the end of its useful life by the year end) to be not less than its current value. Any depreciation would not be material.

Depreciation is provided at 20% per annum on cost on equipment and 25% per annum on cost of motor vehicles.

Notes to the Accounts for the year ended 31 August 2023

1 Basis of Accounting and Accounting policies (cont.)

Monetary Investments

The Circuit's investments are in monetary assets classified as basic financial instruments under FRS102 and are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP. The unrealised gains arising on investments at the year end are shown in the SOFA.

Receivables and Payables; Bank and Cash (Basic Financial Instruments)

Debtors are stated at the amounts owed to the Circuit or prepaid. Creditors are initially recognised at settlement amount after trade discounts, where normal credit terms apply, or the amount advanced to the Circuit. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid. The liquid funds of bank balances and deposit fund balances are shown at their realisable values.

Methodist Connexional Funds

The Methodist Church Connexion raises assessments against Circuits and these are paid quarterly to their Districts. The Circuits raise assessments against Churches in the Circuit. The District quarterly remits to the Methodist Church Fund most of the sums received from Circuits. A small sum is retained by the District to meet its own costs. The Circuit may act as agents for "ad hoc" collections for various funds controlled and administered by the Methodist Church.

Endowment funds

Where the Circuit holds money that may not be spent and must be retained (as capital) to generate an income the money or assets to be retained are classified as an Endowment Fund. The capital will be shown in the balance sheet in the column for endowment funds. The income may be restricted or unrestricted depending upon the terms of the endowment.

Notes to the Accounts for the year ended 31 August 2023

2 Assessments on Churches

The Circuit comprises of 20 churches and each is assessed for a contribution to meet the overall net costs of the Circuit. The circuit aims to cover all its net core costs from the assessment. The assessment on churches is annually determined by the Circuit using a formula which takes into account the number of church attendees, the number of members and its net income.

The relevant churches are as follows:

Bethesda	Illingworth Moor
Blackshaw Head	Mount Tabor
Boothtown & Southowram	Northowram
Brighouse Central	Salem
Christ Church LEP	Southgate
Clifton	St Andrew's
Cross Hills	St Matthew's LEP
Hebden Royd	St Paul's
Heptonstall	Stones
Highgate	Todmorden

3 Grants and donations

	2023	2022
Brighouse Central - expenses shortfall - mission - repairs	46,000	30,760
New Ebenezer project	15,512	
Mt Zion property work and utilities		4,325
Illingworth Moor - layworkers		6,707
Christians Together Calderdale - donation		4,000
Redistribution of prior year surplus to all circuit churches		61,660
	<u>61,512</u>	<u>107,452</u>

Notes to the Accounts for the year ended 31 August 2023

4 Salaries and associated costs

	2022/23	2021/22
Gross wages and salaries	187,432	164,093
Employer's national insurance costs	14,443	12,200
Pension costs	<u>32,473</u>	<u>30,088</u>
	<u>234,348</u>	<u>206,381</u>
Average number of staff employed during the year	9	8
No employees received total remuneration in excess of £60,000.		

5 Property maintenance

Manse properties	19,717	39,183
Costs re unused church	20,048	19,363
Graveyards upkeep	<u>17,741</u>	<u>21,125</u>
	<u>57,506</u>	<u>79,671</u>

6 Payments to Trustees

There were no payments made to trustees for additional services provided to the circuit by agreement with the Circuit meeting, except payments made to ministers and lay workers as their stipends. The Superintendent of the Circuit, the other Presbyters and the remaining members of the circuit leadership team are considered as key management personnel. They are all also trustees. The remuneration paid to this group of individuals totalled £215,047 (2022 £189,617)

Trustee expenses

Number of trustees	9	8
Total amount paid	<u>10,688</u>	<u>10,040</u>

Expense payments primary relate to reimbursement for travel and computer costs.

7 Fees for independent examination of the accounts

Independent examiners fees.	<u>2,420</u>	<u>2,200</u>
Other fees paid to the independent examiner (auditor)	<u>0</u>	<u>0</u>

8 For information only, Money received and passed on to External Organisations

Balance brought forward from last year	0	0
Offerings/gifts received for external organisations	6,703	6,993
Offerings/gifts passed to external organisations	6,703	6,993
Balance carried forward	0	0

9 Capital Commitments and Contingent Liabilities

At 31 August 2023 the Circuit had no capital commitments or contingent liabilities.

Notes on the Accounts for the year ended 31 August 2023

10 Tangible fixed assets**Cost or Valuation**

	Manses	Fixtures/ equipment	Motor Vehicle	Total
Balance brought forward	1,650,000	5,927	22,336	1,678,263
Additions				
Revaluations				0
Disposals			-22,336	-22,336
Balance carried forward	<u>1,650,000</u>	<u>5,927</u>	<u>0</u>	<u>1,655,927</u>

Accumulated depreciation

	Basis Rate	N/A	SL 20%	SL 25%	
Balance brought forward			5,164	19,544	24,708
Depreciation charge for year			436		436
Revaluation					
Disposals				-19,544	-19,544
Balance carried forward			<u>5,600</u>	<u>0</u>	<u>5,600</u>

Net book value

Brought forward	<u>1,650,000</u>	<u>763</u>	<u>2,792</u>	<u>1,653,555</u>
Carried forward	<u>1,650,000</u>	<u>327</u>	<u>0</u>	<u>1,650,327</u>

During the year the motor vehicle was sold, resulting in a profit on disposals of £11,708. Surplus land at the former Lumbutts church was also disposed of, resulting in a further profit of £40,000.

11 Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustee Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including legacies, endowments and accumulated funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensures that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by Methodist Conference.

Notes on the Accounts for the year ended 31 August 2023

Investments (cont.)**Analysis of Investment movements**

	2023	2022
Investments listed on a recognised Stock Exchange		
Investments held in common investment funds	10,770	11,255
Securities not listed on a recognised Stock Exchange		
Cash deposits held at TMCP	39,703	38,340
Total	<u>50,473</u>	<u>49,595</u>
Change in Investment values		
Carrying (market) value at beginning of year	49,595	50,330
Add: additions to investments at cost		
Less: disposals at carrying value		
Net gain/loss on revaluation	878	-735
Carrying (market) value at year end	<u>50,473</u>	<u>49,595</u>

12 Transfers between funds

Manses are included in the Balance Sheet as General Funds (unrestricted). When manses are sold, however, Methodist rules state that the proceeds must be paid into the Circuit Model Trust account (CMT). Similarly proceeds from sales of churches are paid into the CMT, whereas the costs of maintaining and preparing the churches for sale are initially paid from the circuit general funds. Additionally, there is some expenditure initially paid from the General Fund awaiting reimbursement from the CMT account, and funds transferred from the CMT to cover certain future payments. During the year £80,624 was transferred to the CMT account.

13 Analysis of current assets**Debtors and prepayments**

Sundry debtors	46,301	19,645
	<u>46,301</u>	<u>19,645</u>

Analysis of creditors

Assessments in advance	89,361	95,341
Other creditors	23,346	58,556
	<u>112,707</u>	<u>153,897</u>

Notes to the Accounts for the year ended 31 August 2023

14 Detailed analysis of individual fund movements**Unrestricted funds**

	Opening Balance	Income	Expended	Transfers	Closing Balance
General	2,154,039	496,580	411,894	-80,624	2,158,101
Model trust fund	560,065	17,255	117,225	80,624	540,719
Total	2,714,104	513,835	529,119	0	2,698,820

The general fund is for the furtherance of the general objectives of the circuit. The Model Trust Fund supports initiatives in mission, ministry and outreach.

Restricted Funds

	Opening Balance	Income	Expended	Transfers	Closing Balance
M Halstead legacy	14,038	450	40		14,448
King Cross caretakers house	47,100	1512	134		48,478
Ebenezer caretakers house	28,561	917	81		29,397
Total	89,699	2,879	255		92,323

Endowment Name	How capital invested	Current capital value	Annual inc.
Various funds (18)	Trustees for Meth Ch.	50,473	904

The restricted funds are for the following purposes:

M Halsted - Town centre development

King Cross caretakers house - Supports initiatives in mission, ministry and outreach.

Ebenezer caretakers house - Supports initiatives in mission, ministry and outreach.

Comparative analysis of individual fund movements 2021/2022**Unrestricted funds**

	Opening Balance	Income	Expended	Transfers	Closing Balance
General	1,885,893	1,061,168	472,863	-320,159	2,154,039
Model trust fund	461,396	3,101	224,591	320,159	560,065
Total	2,347,289	1,064,269	697,454	0	2,714,104

Notes on the Accounts for the year ended 31 August 2023

14 Detailed analysis of individual fund movements (cont.)

Comparative analysis of individual fund movement 2021/2022 (cont.)

Restricted Funds

	Opening Balance	Income	Expended	Transfers	Closing Balance
M Halstead legacy	14,012	66	40		14,038
King Cross caretakers house	47,013	221	134		47,100
Ebenezer caretakers house	28,509	133	81		28,561
Total	89,534	420	255		89,699

Endowment Name	How capital invested	Current capital value	Annual inc.
Various funds (17)	Trustees for Meth Ch.	49,595	283

Capital commitments

As at 31 August, the charity had contracted to purchase a replacement manse at a cost of £485,000 (2022 NIL)
The eventual completion date was 3 November, 2023.

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the trustees to prepare financial statements for each accounting year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to :

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.


The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For the year ended 31 August 2023

DECLARATIONS

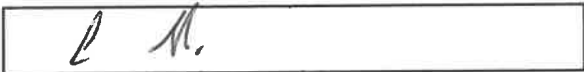
Treasurer

I confirm that these accruals- based accounts for the year to 31 August 2023 have been prepared from the records of the circuit and that they include all funds under the control of the Circuit meeting.

Signature of Treasurer		Date	13-Mar-24
Name	Mr Paul Markham		
Address	121 Wheatley Road, Wheatley, Halifax		

Presentation to the Circuit meeting for approval.

I confirm that the annual report and accounts for the year ended 31 August 2023 were presented to the circuit meeting held on 13 March 2024 and were approved.

Signature of the Chair of the meeting		Date	13-Mar-24
Name	Rev. Vicky Atkins Rev Colin Shepherd		

Independent Examiner's Report to the Trustees of Calderdale Circuit of the Methodist Church.

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st August 2023 which are set out on pages 1 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement



Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

PETER DYSON

CHARTERED ACCOUNTANT

Bairstow & Atkinson

Chartered Accountants

Carlton House

Bull Close Lane

Halifax

HX1 2EG

Date 13 March 2024

Independent Examiner's Report to the Trustees of Calderdale Circuit of the Methodist Church.

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st August 2023 which are set out on pages 1 to 12.

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Signed


Bairstow

PETER DYSON

CHARTERED ACCOUNTANT

Bairstow & Atkinson

Chartered Accountants

Carlton House

Bull Close Lane

Halifax

HX1 2EG

Date 13 March 2024