

CALDERDALE METHODIST CIRCUIT

(Charity registration no. 1134254)

ANNUAL REPORT

For the Year ending 31 August 2022

**CALDERDALE METHODIST CIRCUIT
TRUSTEES' ANNUAL REPORT**

FOR THE YEAR ENDED 31 AUGUST 2022

Introduction

This report and Accounts cover the year ended 31 August 2022.

Aims and organisation

The circuit's mission statement is "Seeing what God is doing in Calderdale and joining in".

To fulfil this vision our mission priorities are:

Enabling, resourcing and supporting our churches in their local mission of loving God and their neighbours.

Facilitating our churches in doing together as a circuit such mission as is best done jointly.

Encouraging every member of each church to be a faithful disciple of Christ in the world.

Nurturing and promoting the Christian faith in Calderdale in partnership with others wherever possible.

Review of the year

Income trends

Circuit income is primarily drawn from the assessment paid by the circuit churches. This assessment income is a reduction of 3.6% on the previous year.

Expenditure trends

There was a reduction in the number of presbyters during the year from 5 to 4. Additionally, 1 lay employee retired and was only replaced towards the end of the year, and our Busoasis employee left to take up a position in a neighbouring circuit. Stipend expenditure has increased each financial year in line with conference approved increases and total salaries paid also reflect changes to staff and working hours etc.

Grant payments to support local churches increased. This was mainly due to the distribution of the previous year's General Fund surplus of £61,000.

18% of expenditure is the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church. Additionally this year includes £130,838 being the levy payable from the Model Trust Fund on the sale of one property.

Fund balances

As at 31 August 2022 the unrestricted net current assets of the Circuit were £500,484 giving approximately 12 months cover for expenditure. Tangible fixed assets totalled £1,653,555. During the year 4 manses were revalued leading to an increase of £510,000 over the previous year. These figures exclude sums held in the circuit model trust account amounting to £560,065. Other restricted funds amount to £89,699 and Endowment funds total £49,595. The total circuit funds therefore are £2,847,398.

Plans for 2022/23

Circuit financial plans for the coming year are based having 4 ordained staff, but with the provision to increase the number of lay employees to assist them, with anticipated cost of living stipend increases. Budgets have been produced showing that a small decrease will be required in the circuit churches assessments.

At the end of the year we still had one lay pastor vacancy, plus a Heritage Officer opportunity to be funded from the Circuit Model Trust Fund.

We are still aware that the effects of the coronavirus pandemic continue to unfold, with spiritual and financial implications for the Circuit and our individual churches.

CALDERDALE METHODIST CIRCUIT
Trustee's Annual Report on Finance and Governance

Achievements and performance

The circuit policy document is reviewed annually at the March circuit meeting and updated as required to reflect the current structure and aspirations of the circuit.

For the last 12 months the Circuit has been operating with 4 presbyters, with the support of 2 lay pastors for much of the year. An additional lay pastor was appointed in July, 2022. There is still a vacant appointment to assist in the Upper Valley. It is anticipated that, once filled, this will be the model going forward.

It was agreed during the year that the Busoasis project, having operated for over 7 years, had now run its course and would be concluded.

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2022 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Charities SORP (FRS 102).

Full Name of Charity: Calderdale Circuit of the Methodist Church.

Registration Charity Number: 1134254

Date of registration: 11/02/2010

Main communication address: The Circuit Office, Salem Methodist Church, Richmond Street, Halifax, West Yorkshire. HX1 5SX

The members of the Calderdale Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.

Full membership is shown as Appendix A to this report.

Circuit Ministers and Officers

Active Circuit Ministers and deacons

Revd M Cheetham (left 31/08/22)
Revd C Sherwood
Revd P Welch
Revd K Heathcote
Revd V Atkins (joined 01/09/22)

Circuit Lay Workers

Mrs S Christie
Mrs P Hales
Mrs L Braime

Circuit Stewards

Mrs J Taylor (retired 31/08/22)
Mrs L Davenport
Mrs M Whiteley
Miss C Stafford
Mr C Tolson
Mr B Young (retired 31/08/22)
Mrs K Wild

CALDERDALE METHODIST CIRCUIT

Administrators

Mrs L Lupton

Mrs J Clark

Mr P Markham (circuit treasurer) acted as the principal officer overseeing the day to day financial management and accounting for the circuit during the year.

Independent examiners : Bairstow & Atkinson, Chartered Accountants, Carlton House, Bull Close Lane, Halifax, West Yorkshire. HX1 2EG

Investment Bankers: Central Finance Board of the Methodist Church
Trustees for Methodist Church purposes

Aims and organisation

The charity objective is to act as a resource provider within the area around Calderdale for the Methodist Church:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to the local university and other institutions.

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD). Three Circuit Meetings are held each year to discuss matters relating to circuit activities.

Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Circuit Stewards Meeting, the Local Preachers meeting, the Circuit Finance and Property Committee and the Circuit Policy Committee. Other circuit committees also meet regarding manses and graveyards. There is also a heritage committee which provides an overview look at the churches at Mount Zion and Heptonstall.

CALDERDALE METHODIST CIRCUIT

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties

The Circuit is part of the Yorkshire West District and is also accountable to the Methodist Conference.

The following Methodist Churches are linked to the circuit: Bethesda, Blackshaw Head, Boothtown & Southowram, Brighthouse Central, Christ Church LEP, Clifton, Cross Hills, Hebden Royd, Heptonstall, Highgate, Illingworth Moor, Mount Tabor, Mount Zion, Northowram, Salem, Southgate, St Andrew's, St. Matthew's LEP, St. Paul's, Stones and Todmorden.

Risk Management

The major risks have been identified and recorded by the Circuit Finance and Property Committee with professional advice taken as required.

There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a regular basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Calderdale Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Calderdale Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

CALDERDALE METHODIST CIRCUIT

Reserves Policy

The Reserves Policy for the Circuit is to hold minimum working capital equivalent to 3 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manse and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

Additionally, to include any amounts authorised, but not yet spent, for specific Circuit projects, grants for building schemes, and grants for individual church mission projects.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signatures



Full names

Revd Vicky Atkins

Mrs A Dewhurst

Position

Chairman/ Superintendent Minister

Secretary

Date

7th March 2023

CALDERDALE CIRCUIT OF THE METHODIST CHURCH

AS AT 31 AUGUST 2022

Appendix A

Full list of Trustees in the period and at the approval date

Astwood	Patricia	Mitchell	Alison
Atkins	Victoria	Mitchell	Andrew
Bailey	Linda	Mitchell	Elaine
Bentley	Mike	Moore	Margaret
Bourke	Sean	Morgan	Margaret
Bowden	Jill	Munday	Roger
Bowen	Grayde	Nicholl	Michael
Braime	Laura	Normanton	David
Bridge	Glenys	Ogden	Kathryn
Briggs	David	Petch	Michelle
Briggs	Hilary	Poole	Gill
Butler	Geoff	Revill	Janet
Chadwick	Christine	Roper	Cathy
Christie	Stella	Saville	John
Clark	Janet	Saville	Ruth
Clarkson	Val	Scott	Harry
Coupe	Margaret	Shaw	Christine
Davenport	Lesley	Sherwood	Colin
Dewhurst	Andrea	Shillito	Gregg
Dobson	Alison	Smith	Andrew
Edmondson	Glenda	Smith	Graham
Garside	Heidi	Smith	Judith
Greenwood	Ros	Stirrat	Georgie
Greenwood	Arline	Stott	Mary
Hales	Pamela	Taylor	Julie
Heathcoat	Kathie	Teague	Dawn
Hellowell	Angela	Tolson	Chris
Heward	Val	Town	Patricia
Highley	Sue	Turner	Geoffrey
Holmes	John	Webster	Leslie
Hubbard	Rita	Webster	Pat
Iredale	Keith	Welch	Paul
Kay	Judith	Whitaker	Jonathan
Kennard	David	Whiteley	Margaret
Kent	Graham	Wild	Keren
Kidd	Gillian	Wilkinson	Simone
Knight	Ann	Young	Bob
Lees	Colin	Young	Philip
Lupton	Pippa	Widdop	Joan
Markham	Paul	Yates	Susan
McCartney	Marian		

Resignations during the period

Bednall	Marion	Lee	Philip
Bradley	Liz	Mitchell	Adrian
Burkinshaw	Jennifer	Mullin	Leah
Cheetham	Mark	Pollard	Marianne
Greenwood	Howard	Stafford	Carolyn
Guy	Peter	Summerskill	David
Haigh	Margaret	Williams	Elizabeth

CALDERDALE METHODIST CIRCUIT

(Charity registration no. 1134254)

FINANCIAL STATEMENTS

For the Year ending 31 August 2022

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2021-22	Total 2020-21
		£	£	£	£	£	£	£
Income								
1 Donations and legacies							0	0
2 Income from monetary investments		797	3,101		420		4,318	1,516
3 Income from investment properties		1,860					1,860	1,771
4 Assessments on Churches	2	440,840					440,840	457,161
5 Capital Receipts							0	0
6 Grants received							0	0
7 Other charitable income		5,575					5,575	13,625
8 Total income		449,072	3,101	-	420	-	452,593	474,073
Expenditure								
9 Grants and donations	3	61,660	45,792				107,452	35,927
10 Salaries and associated costs	4	204,953	1,428				206,381	275,770
11 Property maintenance	5	60,308	19,363				79,671	44,700
12 Connexional assessment & model trust levy		69,629	158,008		255		227,892	248,220
13 District Assessment & Levy		16,135					16,135	17,441
14 Depreciation		6,460					6,460	6,463
15 Office expenses		11,813					11,813	11,157
16 Other outgoings		41,905					41,905	33,985
17 Total charitable expenditure		472,863	224,591	0	255	0	697,709	673,663
18 Gains/(losses) on monetary investment	11					-735	-735	1,849
19 Gains/(losses) on investment properties								0
20 Net income/(expenditure)		-23,791	-221,490	0	165	-735	-245,851	-197,741
21 Transfers between funds	12	-320,159	320,159				0	0
22 Gains on revaluation of properties	10	510,000					510,000	0
23 Other gains/(losses)	10	102,096					102,096	54,443
24 Net movement in funds		268,146	98,669	0	165	-735	366,245	-143,298
25 Total funds brought forward		1,885,893	461,396	-	89,534	50,330	2,487,153	2,630,451
26 Total funds carried forward		2,154,039	560,065	-	89,699	49,595	2,853,398	2,487,153

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2020-21	Total 2019-20
		£	£	£	£	£	£	£
Income								
1 Donations and legacies							0	0
2 Income from monetary investments		347	868		301		1,516	5,310
3 Income from investment properties		1,771					1,771	1,720
4 Assessments on Churches	2	457,161					457,161	462,860
5 Capital Receipts							0	0
6 Grants received							0	0
7 Other charitable income		13,625					13,625	4,698
8 Total income		472,904	868	-	301	-	474,073	474,588
Expenditure								
9 Grants and donations	3		35,927				35,927	115,262
10 Salaries and associated costs	4	247,235	28,535				275,770	343,703
11 Property maintenance	5	31,932	12,768				44,700	53,158
12 Connexional assessment & model trust levy		73,027	175,014		179		248,220	98,276
13 District Assessment & Levy		17,441					17,441	15,686
14 Depreciation		879	5,584				6,463	6,463
15 Office expenses		11,157					11,157	12,013
16 Other outgoings		30,117	3,868				33,985	51,068
17 Total charitable expenditure		411,788	261,696	0	179	0	673,663	695,629
18 Gains/(losses) on monetary investment	11					1,849	1,849	-59
19 Gains/(losses) on investment properties								0
20 Net income/(expenditure)		61,116	-260,828	0	122	1,849	-197,741	-221,100
21 Transfers between funds	12	-495,705	495,705				0	0
22 Other gains/(losses)	10	54,443					54,443	0
23 Net movement in funds		-380,146	234,877	0	122	1,849	-143,298	-221,100
24 Total funds brought forward		2,266,039	226,519	-	89,412	48,481	2,630,451	2,851,551
25 Total funds carried forward		1,885,893	461,396	-	89,534	50,330	2,487,153	2,630,451

Balance Sheet as at 31 August 2022

Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2021/22	Totals 2020/21
	£	£	£	£	£	£	£
Fixed Assets							
Circuit Manses & Equipment	10	1,653,555				1,653,555	1,435,015
Investment properties						0	0
Investments	11				49,595	49,595	50,330
Total fixed assets		1,653,555	0	0	49,595	1,703,150	1,485,345
Current Assets							
Debtors	13	19,645				19,645	18,170
Loans by the Circuit						0	0
Investments with TMCP			560,065	89,699		649,764	550,930
Central Finance Board Deposits		130,327				130,327	140,577
Cash at Bank and in hand		504,409				504,409	400,983
Total current assets		654,381	560,065	0	89,699	1,304,145	1,110,660
Current liabilities							
Creditors (due in under 1 year)	13	153,897				153,897	108,852
Grants payable within 2018-19						0	0
Total current liabilities		153,897	0	0	0	153,897	108,852
Net current assets/liabilities		500,484	560,065	0	89,699	1,150,248	1,001,808
Total assets less current liabilities		2,154,039	560,065	0	89,699	2,853,398	2,487,153
Long term liabilities (due after more than one year)							
Grants payable after 2018-19						0	0
Loans to the Circuit						0	0
Net assets		2,154,039	560,065	0	89,699	2,853,398	2,487,153
Funds of the Circuit							
General Fund (Unrestricted)	14	1,644,039				1,644,039	1,885,893
Circuit Model Trust Fund (Unrestricted)	14		560,065			560,065	461,396
Designated Funds (Unrestricted)				0		0	0
Total Unrestricted Funds						2,204,104	2,347,289
Restricted Funds	14			89,699		89,699	89,534
Endowment Funds	14				49,595	49,595	50,330
Revaluation Reserve	14	510,000				510,000	0
Total Funds		2,154,039	560,065	0	89,699	2,853,398	2,487,153

Approved by the Trustees on 07-Mar-23

Signed
Paul Markham
Circuit Treasurer/ Trustee



Notes to the Accounts for the year ended 31 August 2022

1 Basis of Accounting and Accounting policies**Accounting standard**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019) - (Charities SORP (FRS 102)).

Public benefit entity

The Calderdale Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

Basis

These accounts have been prepared on the basis of historical cost except that investments and manse are shown at their market value at the end of the year. The accruals basis has been used and trustees present accounts that show a true and fair view of the Circuit's financial position and activities.

Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £ sterling, rounded to the nearest pound.

FRS 102 SORP 2019

These accounts are compliant with FRS102 and with the FRS102 Sorp (effective 1 January 2019). The accounts have been prepared in accordance with the applicable charity law in England this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to SORP 2015 in accordance with Reg.8(4)(d) of SI 2008/629.

Going concern

Based on the monetary assets and human resources available at 31 August 2022, the trustees believe that the Circuit is a going concern.

Consolidation

The circuit has denominational regulatory oversight in respect of the work of churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of Churches within the Circuit are not consolidated into these financial statements.

Notes to the Accounts for the year ended 31 August 2022

1 Basis of Accounting and Accounting policies (cont.)

Income recognition

Income is brought into account when there is an entitlement and the amount is reliably measurable once it is more likely than not that the economic benefit of the income will be forthcoming.

Individual amounts categorised as "Other income" in the SOFA will be shown separately if they are considered material.

The circuit acts as agents in two matters:

The collection from Churches and payment over of their contributions to various Funds controlled and administered by the Methodist Church- "Connexional Funds"

The administration (application, collection and disbursement) of grants requested by Churches within the circuit from, but not limited to, the District and Connexion.

In these matters the transactions are not reflected in the SOFA because they are the income of either the Connexion or Churches as appropriate. Instead the transactions are disclosed in the Notes to the Accounts as required by SORP(FRS 102), module 19.12.

In accordance with the Charities SORP(FRS 102), the time of volunteers is not recognised. Further information on this matter is provided in the Trustees' Annual Report. If goods are donated, a value will be shown in the SOFA or Notes where the value is considered material.

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measurable and it is considered more likely than not that there will be an outflow of economic benefit.

Grants

Grants made by the circuit from its own funds are recognised in full at the time of agreement to make a grant without performance conditions or as and when the Circuit accepts that there is a legal or operational obligation to make the payment if it is subject to performance conditions.

VAT

Since the Circuit is not registered for VAT, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.00

The freehold properties have been revalued during the year and are shown in the accounts at market value as valued by an independent valuer (Jack Spencer MRICS of Brearley Green).

No depreciation is provided on the properties because the trustees consider the current residual value of same (on the assumption that it had reached the end of its useful life by the year end) to be not less than its current value. Any depreciation would not be material.

Depreciation is provided at 20% per annum on cost on equipment and 25% per annum on cost of motor vehicles.

Notes to the Accounts for the year ended 31 August 2022

1 Basis of Accounting and Accounting policies (cont.)

Monetary Investments

The Circuit's investments are in monetary assets classified as basic financial instruments under FRS102 and are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP. The unrealised gains arising on investments at the year end are shown in the SOFA.

Receivables and Payables; Bank and Cash (Basic Financial Instruments)

Debtors are stated at the amounts owed to the Circuit or prepaid. Creditors are initially recognised at settlement amount after trade discounts, where normal credit terms apply, or the amount advanced to the Circuit. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid. The liquid funds of bank balances and deposit fund balances are shown at their realisable values.

Methodist Connexional Funds

The Methodist Church Connexion raises assessments against Circuits and these are paid quarterly to their Districts. The Circuits raise assessments against Churches in the Circuit. The District quarterly remits to the Methodist Church Fund most of the sums received from Circuits. A small sum is retained by the District to meet its own costs. The Circuit may act as agents for "ad hoc" collections for various funds controlled and administered by the Methodist Church.

Endowment funds

Where the Circuit holds money that may not be spent and must be retained (as capital) to generate an income the money or assets to be retained are classified as an Endowment Fund. The capital will be shown in the balance sheet in the column for endowment funds. The income may be restricted or unrestricted depending upon the terms of the endowment.

Notes to the Accounts for the year ended 31 August 2022

2 Assessments on Churches

The Circuit comprises of 20 churches and each is assessed for a contribution to meet the overall net costs of the Circuit. The circuit aims to cover all its net core costs from the assessment. The assessment on churches is annually determined by the Circuit using a formula which takes into account the number of church attendees, the number of members and its net income.

The relevant churches are as follows:

Bethesda	Illingworth Moor
Blackshaw Head	Mount Tabor
Boothtown & Southowram	Northowram
Brighouse Central	Salem
Christ Church LEP	Southgate
Clifton	St Andrew's
Cross Hills	St Matthew's LEP
Hebden Royd	St Paul's
Heptonstall	Stones
Highgate	Todmorden

3 Grants and donations

	2022	2021
Brighouse Central - expenses shortfall - mission - repairs	30,760	14,200
Mt Zion property work and utilities	4,325	7,770
Illingworth Moor - layworkers	6,707	6,707
Christians Together Calderdale - donation	4,000	4,000
Crosshills		3,250
Redistribution of prior year surplus to all circuit churches	61,660	
	<u>107,452</u>	<u>35,927</u>

Notes to the Accounts for the year ended 31 August 2022

4 Salaries and associated costs

	2021/22	2020/21
Gross wages and salaries	164,093	219,761
Employer's national insurance costs	12,200	17,000
Pension costs	<u>30,088</u>	<u>39,009</u>
	<u>206,381</u>	<u>275,770</u>
Average number of staff employed during the year	8	11
No employees received total remuneration in excess of £60,000.		

5 Property maintenance

Manse properties	39,183	27,420
Costs re unused church	19,363	10,277
Graveyards upkeep	<u>21,125</u>	<u>7,003</u>
	<u>79,671</u>	<u>44,700</u>

6 Payments to Trustees

There were no payments made to trustees for additional services provided to the circuit by agreement with the Circuit meeting, except payments made to ministers and lay workers as their stipends. The Superintendent of the Circuit, the other Presbyters and the remaining members of the circuit leadership team are considered as key management personnel. They are all also trustees. The remuneration paid to this group of individuals totalled £189,617.

Trustee expenses

Number of trustees	8	8
Total amount paid	<u>10,040</u>	<u>2,373</u>

Expense payments primary relate to reimbursement for travel and computer costs.

7 Fees for independent examination of the accounts

Independent examiners fees.	<u>2,200</u>	<u>2,050</u>
Other fees paid to the independent examiner (auditor)	<u>0</u>	<u>0</u>

8 For information only, Money received and passed on to External Organisations

Balance brought forward from last year	0	0
Offerings/gifts received for external organisations	6,993	6,653
Offerings/gifts passed to external organisations	6,993	6,653
Balance carried forward	0	0

9 Capital Commitments and Contingent Liabilities

At 31 August 2022 the Circuit had no capital commitments or contingent liabilities.

Notes on the Accounts for the year ended 31 August 2022

10 Tangible fixed assets
Cost or Valuation

	Manses	Fixtures/ equipment	Motor Vehicle	Total
Balance brought forward	1,425,000	5,927	22,336	1,453,263
Additions				
Revaluations	510,000			510,000
Disposals	-285,000			-285,000
Balance carried forward	<u>1,650,000</u>	<u>5,927</u>	<u>22,336</u>	<u>1,678,263</u>

Accumulated depreciation

	Basis Rate	N/A	SL 20%	SL 25%	
Balance brought forward			4,288	13,960	18,248
Depreciation charge for year			876	5,584	6,460
Revaluation					
Disposals					
Balance carried forward			<u>5,164</u>	<u>19,544</u>	<u>24,708</u>

Net book value

Brought forward	<u>1,425,000</u>	<u>1,639</u>	<u>8,376</u>	<u>1,435,015</u>
Carried forward	<u>1,650,000</u>	<u>763</u>	<u>2,792</u>	<u>1,653,555</u>

During the year one manse which was no longer required was sold, resulting a profit on disposals of £102,096.

11 Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustee Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including legacies, endowments and accumulated funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensures that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by Methodist Conference.

Notes on the Accounts for the year ended 31 August 2022

Investments (cont.)

Analysis of Investment movements

	2022	2021
Investments listed on a recognised Stock Exchange		
Investments held in common investment funds	11,255	12,034
Securities not listed on a recognised Stock Exchange		
Cash deposits held at TMCP	38,340	38,296
Total	<u>49,595</u>	<u>50,330</u>
Change in Investment values		
Carrying (market) value at beginning of year	50,330	48,481
Add: additions to investments at cost		
Less: disposals at carrying value		
Net gain/loss on revaluation	-735	1849
Carrying (market) value at year end	<u>49,595</u>	<u>50,330</u>

12 Transfers between funds

Manses are included in the Balance Sheet as General Funds (unrestricted). When manses are sold, however, Methodist rules state that the proceeds must be paid into the Circuit Model Trust account (CMT). Similarly proceeds from sales of churches are paid into the CMT, whereas the costs of maintaining and preparing the churches for sale are initially paid from the circuit general funds.

Additionally, there is some expenditure initially paid from the General Fund awaiting reimbursement from the CMT account, and funds transferred from the CMT to cover certain future payments.

During the year £320,159 was transferred to the CMT account predominantly from the sale of one manse.

13 Analysis of current assets

Debtors and prepayments

Sundry debtors	19,645	28,953
	<u>19,645</u>	<u>28,953</u>

Analysis of creditors

Assessments in advance	95,341	89,110
Other creditors	58,556	13,885
	<u>153,897</u>	<u>102,995</u>

Notes to the Accounts for the year ended 31 August 2022

14 Detailed analysis of individual fund movements**Unrestricted funds**

	Opening Balance	Income	Expended	Transfers	Closing Balance
General	1,885,893	1,061,168	478,863	-320,159	2,148,039
Model trust fund	461,396	3,101	224,591	320,159	560,065
Total	2,347,289	1,064,269	703,454	0	2,708,104

The general fund is for the furtherance of the general objectives of the circuit. The Model Trust Fund supports initiatives in mission, ministry and outreach.

Restricted Funds

	Opening Balance	Income	Expended	Transfers	Closing Balance
M Halstead legacy	14,012	66	40		14,038
King Cross caretakers house	47,013	221	134		47,100
Ebenezer caretakers house	28,509	133	81		28,561
Total	89,534	420	255		89,699

Endowment Name	How capital invested	Current capital value	Annual inc.
Various funds (17)	Trustees for Meth Ch.	49,595	283

The restricted funds are for the following purposes:

M Halsted - Town centre development

King Cross caretakers house - Supports initiatives in mission, ministry and outreach.

Ebenezer caretakers house - Supports initiatives in mission, ministry and outreach.

Comparative analysis of individual fund movements 2020/2021**Unrestricted funds**

	Opening Balance	Income	Expended	Transfers	Closing Balance
General	2,266,039	527,347	411,788	-495,705	1,885,893
Model trust fund	226,519	868	261,696	495,705	461,396
Total	2,492,558	528,215	673,484	0	2,347,289

Notes on the Accounts for the year ended 31 August 2022

14 Detailed analysis of individual fund movements (cont.)

Comparative analysis of individual fund movement 2020/2021 (cont.)

Restricted Funds

	Opening Balance	Income	Expended	Transfers	Closing Balance
M Halstead legacy	13,993	47	28		14,012
King Cross caretakers house	46,949	158	94		47,013
Ebenezer caretakers house	28,470	96	57		28,509
Total	89,412	301	179		89,534

Endowment Name	How capital invested	Current capital value	Annual inc.
Various funds (17)	Trustees for Meth Ch.	50,330	190

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the trustees to prepare financial statements for each accounting year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to :

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.


The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For the year ended 31 August 2022

DECLARATIONS


Treasurer

I confirm that these accruals- based accounts for the year to 31 August 2021 have been prepared from the records of the circuit and that they include all funds under the control of the Circuit meeting.

Signature of Treasurer		Date	<div>07-Mar-23</div>
Name	<div>Mr Paul Markham</div>		
Address	<div>121 Wheatley Road, Wheatley, Halifax</div>		

Presentation to the Circuit meeting for approval.

I confirm that the annual report and accounts for the year ended 31 August 2022 were presented to the circuit meeting held on 7 March 2023 and were approved.

Signature of the Chair of the meeting		Date	<div>07-Mar-23</div>
Name	<div>Rev. Vicky Atkins</div>		

Independent Examiner's Report to the Trustees of Calderdale Circuit of the Methodist Church.

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st August 2022 which are set out on pages 1 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.



Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed 
PETER DYSON 
CHARTERED ACCOUNTANT

Bairdston & Atkinson

Chartered Accountants

Carlton House

Bull Close Lane

Halifax

HX1 2EG

Date 7 March 2023

Independent Examiner's Report to the Trustees of Calderdale Circuit of the Methodist Church.

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st August 2022 which are set out on pages 1 to 12.

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Signed 
PETER DYSON Bairstow 1 Atn
CHARTERED ACCOUNTANT

Bairstow & Atkinson

Chartered Accountants

Carlton House

Bull Close Lane

Halifax

HX1 2EG

Date 7 March 2023