

CALDERDALE METHODIST CIRCUIT
(Charity registration no. 1134254)

ANNUAL REPORT

For the Year ending 31 August 2021

**CALDERDALE METHODIST CIRCUIT
TRUSTEES' ANNUAL REPORT**

FOR THE YEAR ENDED 31 AUGUST 2021

Introduction

This report and Accounts cover the year ended 31 August 2021.

Aims and organisation

The circuit's mission statement is "Seeing what God is doing in Calderdale and joining in".

To fulfil this vision our mission priorities are:

Enabling, resourcing and supporting our churches in their local mission of loving God and their neighbours.

Facilitating our churches in doing together as a circuit such mission as is best done jointly.

Encouraging every member of each church to be a faithful disciple of Christ in the world.

Nurturing and promoting the Christian faith in Calderdale in partnership with others wherever possible.

Review of the year

Income trends

Circuit income is primarily drawn from the assessment paid by the circuit churches. This assessment income is a reduction of 1.2% on the previous year.

Expenditure trends

There was a reduction in the number of presbyters during the year from 6 to 5. Stipend expenditure has increased each financial year in line with conference approved increases and total salaries paid also reflect changes to staff and working hours etc.

Grant payments to support local churches reduced. This was mainly due to lower support given to our largest church, Brighouse Central, as they continue to seek to discern the way forward in their efforts to increase their mission in their local area with the help of improved facilities. Part of this reduction is due to timing differences.

22% of expenditure is the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church. Additionally this year includes £165,693 being the levy payable from the Model Trust Fund on the sales of two properties.

Fund balances

As at 31 August 2021 the unrestricted net current assets of the Circuit were £450,878 giving approximately 13 months cover for expenditure. Tangible fixed assets totalled £1,435,015. These figures exclude sums held in the circuit model trust account amounting to £461,396. Other restricted funds amount to £89,534 and Endowment funds total £50,330. The total circuit funds therefore are £2,487,153.

Plans for 2021/22

Circuit financial plans for the coming year are based having 4 ordained staff, but with the provision to increase the number of lay employees to assist them, with anticipated cost of living stipend increases. This reduction of one minister will reduce costs, and budgets have been produced showing that a decrease will be required in the circuit churches assessments.

A Circuit Management Group has been set up, initially to review the strategy regarding the employment and allocation of lay workers. At the end of the year we had two vacancies due to one retirement and one transfer within the District. We are aware that the effects of the coronavirus pandemic continue to unfold, with spiritual and financial implications for the Circuit and our individual churches.

CALDERDALE METHODIST CIRCUIT
Trustee's Annual Report on Finance and Governance

Achievements and performance

The circuit policy document is reviewed annually at the March circuit meeting and updated as required to reflect the current structure and aspirations of the circuit.

In June 2021 a report entitled Moving Forward was agreed; the culmination of various initiatives over the last few years. Part of this report established four sections of churches, geographical where possible, within the Circuit each under the oversight of one presbyter. The aim being to encourage those churches to work more closely together.

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2021 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Charities SORP (FRS 102).

Full Name of Charity: Calderdale Circuit of the Methodist Church.

Registration Charity Number: 1134254

Date of registration: 11/02/2010

Main communication address: The Circuit Office, Salem Methodist Church, Richmond Street, Halifax, West Yorkshire. HX1 5SX

The members of the Calderdale Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.

Full membership is shown as Appendix A to this report.

Circuit Ministers and Officers

Active Circuit Ministers and deacons

Revd T Keen (left 31/08/21)
Revd M Cheetham
Revd C Sherwood
Revd P Welch
Revd K Heathcote

Circuit Lay Workers

Mrs S Christie
Mrs P Hales
Mrs P Prosser (retired 31/08/21)
Mrs S Longman (left 31/08/21)

Circuit Stewards

Mr G Butler (retired 31/08/21)
Mrs J Taylor
Mrs L Davenport
Mrs M Whiteley
Miss C Stafford
Mr C Tolson
Mr B Young

CALDERDALE METHODIST CIRCUIT

Administrators

Mrs L Lupton

Mrs J Clark

Mr P Markham (circuit treasurer) acted as the principal officer overseeing the day to day financial management and accounting for the circuit during the year.

Independent examiners : Bairstow & Atkinson, Chartered Accountants, Carlton House, Bull Close Lane, Halifax, West Yorkshire. HX1 2EG

Investment Bankers: Central Finance Board of the Methodist Church
Trustees for Methodist Church purposes

Aims and organisation

The charity objective is to act as a resource provider within the area around Calderdale for the Methodist Church:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to the local university and other institutions.

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD). Three Circuit Meetings are held each year to discuss matters relating to circuit activities.

Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Circuit Stewards Meeting, the Local Preachers meeting, the Circuit Finance and Property Committee and the Circuit Policy Committee. Other circuit committees also meet regarding manses and graveyards. There is also a heritage committee which provides an overview look at the churches at Mount Zion and Heptonstall.

CALDERDALE METHODIST CIRCUIT

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties

The Circuit is part of the Yorkshire West District and is also accountable to the Methodist Conference.

The following Methodist Churches are linked to the circuit: Bethesda, Blackshaw Head, Boothtown & Southowram, Brighouse Central, Christ Church LEP, Clifton, Cross Hills, Hebden Royd, Heptonstall, Highgate, Illingworth Moor, Mount Tabor, Mount Zion, Northowram, Salem, Southgate, St Andrew's, St. Matthew's LEP, St. Paul's, Stones and Todmorden.

Risk Management

The major risks have been identified and recorded by the Circuit Finance and Property Committee with professional advice taken as required.

There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a regular basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Calderdale Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Calderdale Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

CALDERDALE METHODIST CIRCUIT

Reserves Policy

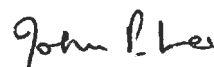
The Reserves Policy for the Circuit is to hold minimum working capital equivalent to 3 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

Additionally, to include any amounts authorised, but not yet spent, for specific Circuit projects, grants for building schemes, and grants for individual church mission projects.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signatures



Full names

Rev Colin Sherwood

Mr P Lee

Position

Chairman/Joint Superintendent Minister

Secretary

Date

9 March 2022

CALDERDALE CIRCUIT OF THE METHODIST CHURCH

AS AT 31 AUGUST 2021

Appendix A

Full list of Trustees in the period and at the approval date

Astwood	Patricia	McCartney	Marian
Bailey	Linda	Mitchell	Adrian
Bednall	Marion	Mitchell	Alison
Bentley	Mike	Mitchell	Andrew
Bowden	Jill	Moore	Margaret
Bowen	Grayde	Morgan	Margaret
Bradley	Liz	Mullin	Leah
Bridge	Glenys	Munday	Roger
Briggs	David	Nicholl	Michael
Briggs	Hilary	Normanton	David
Burkinshaw	Jennifer	Ogden	Kathryn
Butler	Geoff	Petch	Michelle
Chadwick	Christine	Pollard	Marianne
Cheetham	Mark	Poole	Gill
Christie	Stella	Revill	Janet
Clark	Janet	Roper	Cathy
Clarkson	Val	Saville	John
Coupe	Margaret	Scott	Harry
Davenport	Lesley	Shaw	Christine
Dobson	Alison	Sherwood	Colin
Edmondson	Glenda	Shillito	Gregg
Greenwood	Ros	Smith	Andrew
Greenwood	Arline	Smith	Graham
Greenwood	Howard	Smith	Judith
Guy	Peter	Stafford	Carolyn
Haigh	Margaret	Stirrat	Georgie
Hales	Pamela	Stott	Mary
Heathcoat	Kathie	Summerskill	David
Hellowell	Angela	Taylor	Julie
Heward	Val	Teague	Dawn
Highley	Sue	Tolson	Chris
Holmes	John	Turner	Geoffrey
Hubbard	Rita	Webster	Leslie
Iredale	Keith	Webster	Pat
Kay	Judith	Welch	Paul
Kennard	David	Whiteley	Margaret
Kent	Graham	Wild	Keren
Kidd	Gillian	Wilkinson	Simone
Lee	Philip	Williams	Elizabeth
Lees	Colin	Young	Bob
Lupton	Pippa	Widdop	Joan
Markham	Paul	Yates	Susan

Resignations during the period

Alexander	Cheryl	Longman	Sharon
Breeze	Jessie	Pickles	Anne
Brown	Craig	Prosser	Paula
Carnley	Lee	Robinson	Chris
Eggleton	Val	Stoner	Bob
Hannam	Stephen	Sutcliffe	Dorothy
Holmes	Edward	Taylor	Patrick
Keen	Linda	Tolson	Wendy
Keen	Terry	Wilson	John

CALDERDALE METHODIST CIRCUIT

(Charity registration no. 1134254)

FINANCIAL STATEMENTS

For the Year ending 31 August 2021

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2020-21 £	Total 2019-20 £
Income								
1 Donations and legacies							0	0
2 Income from monetary investments		347	868		301		1,516	5,310
3 Income from investment properties		1,771					1,771	1,720
4 Assessments on Churches	2	457,161					457,161	462,860
5 Capital Receipts							0	0
6 Grants received							0	0
7 Other charitable income		13,625					13,625	4,698
8 Total income		472,904	868	-	301	-	474,073	474,588
Expenditure								
9 Grants and donations	3		35,927				35,927	115,262
10 Salaries and associated costs	4	247,235	28,535				275,770	343,703
11 Property maintenance	5	31,932	12,768				44,700	53,158
12 Connexional assessment & model trust levy		73,027	175,014		179		248,220	98,276
13 District Assessment & Levy		17,441					17,441	15,686
14 Depreciation		879	5,584				6,463	6,463
15 Office expenses		11,157					11,157	12,013
16 Other outgoings		30,117	3,868				33,985	51,068
17 Total charitable expenditure		411,788	261,696	0	179	0	673,663	695,629
18 Gains/(losses) on monetary investmen	11					1,849	1,849	-59
19 Gains/(losses) on investment properties								0
20 Net income/(expenditure)		61,116	-260,828	0	122	1,849	-197,741	-221,100
21 Transfers between funds	12	-495,705	495,705				0	0
22 Other gains/(losses)	10	54,443					54,443	0
23 Net movement in funds		-380,146	234,877	0	122	1,849	-143,298	-221,100
24 Total funds brought forward		2,266,039	226,519	-	89,412	48,481	2,630,451	2,851,551
25 Total funds carried forward		1,885,893	461,396	-	89,534	50,330	2,487,153	2,630,451

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2019-20 £
Income							
1 Donations and legacies							0
2 Income from monetary investments		1,264	3,282		764		5,310
3 Income from investment properties		1,720					1,720
4 Assessments on Churches	3	462,860					462,860
5 Capital Receipts							0
6 Grants received							0
7 Other charitable income		4,698					4,698
8 Total Income		470,542	3,282	-	764	-	474,588
Expenditure							
9 Grants and donations	4		115,262				115,262
10 Salaries and associated costs	5	269,863	73,840				343,703
11 Property maintenance	6	13,532	39,626				53,158
12 Connexional assessment & model trust levy		75,590	22,509		177		98,276
13 District Assessment & Levy		15,686					15,686
14 Depreciation		879	5,584				6,463
15 Office expenses		12,013					12,013
16 Other outgoings		46,621	4,447				51,068
17 Total charitable expenditure		434,184	261,268	0	177	0	695,629
18 Gains/(losses) on monetary investment	12				-	59	-59
19 Gains/(losses) on investment properties							
20 Net Income/(expenditure)		36,358	-257,986	0	587	-59	-221,100
21 Transfers between funds	13	-78,548	78,548				0
22 Other gains/(losses)							
23 Net movement in funds		-42,190	-179,438	0	587	-59	-221,100
24 Total funds brought forward		2,308,229	405,957		88,825	48,540	2,851,551
25 Total funds carried forward		2,266,039	226,519	-	89,412	48,481	2,630,451

Balance Sheet as at 31 August 2021

	Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2020/21 £	Totals 2019/20 £
Fixed Assets								
Circuit Manses & Equipment	10	1,435,015					1,435,015	1,901,478
Investment properties							0	0
Investments	11					50,330	50,330	48,481
Total fixed assets		1,435,015	0	0	0	50,330	1,485,345	1,949,959
Current Assets								
Debtors	13	18,170					18,170	28,953
Loans by the Circuit							0	0
Investments with TMCP			461,396		89,534		550,930	315,931
Central Finance Board Deposits		140,577					140,577	130,887
Cash at Bank and in hand		400,983					400,983	307,716
Total current assets		559,730	461,396	0	89,534	0	1,110,660	783,487
Current liabilities								
Creditors (due in under 1 year)	13	108,852					108,852	102,995
Grants payable within 2018-19							0	
Total current liabilities		108,852	0	0	0	0	108,852	102,995
Net current assets/liabilities		450,878	461,396	0	89,534	0	1,001,808	680,492
Total assets less current liabilities		1,885,893	461,396	0	89,534	50,330	2,487,153	2,630,451
Long term liabilities								
(due after more than one year)								
Grants payable after 2018-19							0	
Loans to the Circuit							0	
Net assets		1,885,893	461,396	0	89,534	50,330	2,487,153	2,630,451
Funds of the Circuit								
General Fund (Unrestricted)	14	1,885,893					1,885,893	2,266,039
Circuit Model Trust Fund (Unrestricted)	14		461,396				461,396	226,519
Designated Funds (Unrestricted)				0			0	
Total Unrestricted Funds							2,347,289	2,492,558
Restricted Funds	14				89,534		89,534	89,412
Endowment Funds	14					50,330	50,330	48,481
Total Funds		1,885,893	461,396	0	89,534	50,330	2,487,153	2,630,451

Signed

Circuit Treasurer

Notes to the Accounts for the year ended 31 August 2021

1 Basis of Accounting and Accounting policies**Accounting standard**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019) - (Charities SORP (FRS 102)).

Public benefit entity

The Calderdale Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

Basis

These accounts have been prepared on the basis of historical cost except that investments and manses are shown at their market value at the end of the year. The accruals basis has been used and trustees present accounts that show a true and fair view of the Circuit's financial position and activities.

Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £sterling, rounded to the nearest pound.

FRS 102 SORP 2019

These accounts are compliant with FRS102 and with the FRS102 Sorp (effective 1 January 2019). The accounts have been prepared in accordance with the applicable charity law in England this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to SORP 2015 in accordance with Reg.8(4)(d) of SI 2008/629.

Going concern

Based on the monetary assets and human resources available at 31 August 2021, the trustees believe that the Circuit is a going concern.

Consolidation

The circuit has denominational regulatory oversight in respect of the work of churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of Churches within the Circuit are not consolidated into these financial statements.

Notes to the Accounts for the year ended 31 August 2021

1 Basis of Accounting and Accounting policies (cont.)**Income recognition**

Income is brought into account when there is an entitlement and the amount is reliably measurable once it is more likely than not that the economic benefit of the income will be forthcoming. Individual amounts categorised as "Other income" in the SOFA will be shown separately if they are considered material.

The circuit acts as agents in two matters:

The collection from Churches and payment over of their contributions to various Funds controlled and administered by the Methodist Church- "Connexional Funds"

The administration (application, collection and disbursement) of grants requested by Churches within the circuit from, but not limited to, the District and Connexion.

In these matters the transactions are not reflected in the SOFA because they are the income of either the Connexion or Churches as appropriate. Instead the transactions are disclosed in the Notes to the Accounts as required by SORP(FRS 102), module 19.12.

In accordance with the Charities SORP(FRS 102), the time of volunteers is not recognised. Further information on this matter is provided in the Trustees' Annual Report. If goods are donated, a value will be shown in the SOFA or Notes where the value is considered material.

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measurable and it is considered more likely than not that there will be an outflow of economic benefit.

Grants

Grants made by the circuit from its own funds are recognised in full at the time of agreement to make a grant without performance conditions or as and when the Circuit accepts that there is a legal or operational obligation to make the payment if it is subject to performance conditions.

VAT

Since the Circuit is not registered for VAT, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.00

The freehold property is shown in the accounts at market value as valued by an independent valuer (Peter Green FRICS of Brearley Green) in 2016. The appropriate values are not anticipated to have changed materially since that date. No depreciation is provided on the properties because the trustees consider the current residual value of same (on the assumption that it had reached the end of its useful life by the year end) to be not less than its current value. Any depreciation would not be material. Depreciation is provided at 20% per annum on cost on equipment and 25% per annum on cost of motor vehicles.

Notes to the Accounts for the year ended 31 August 2021

1 Basis of Accounting and Accounting policies (cont.)

Monetary Investments

The Circuit's investments are in monetary assets classified as basic financial instruments under FRS102 and are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP. The unrealised gains arising on investments at the year end are shown in the SOFA.

Receivables and Payables; Bank and Cash (Basic Financial Instruments)

Debtors are stated at the amounts owed to the Circuit or prepaid. Creditors are initially recognised at settlement amount after trade discounts, where normal credit terms apply, or the amount advanced to the Circuit. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid. The liquid funds of bank balances and deposit fund balances are shown at their realisable values.

Methodist Connexional Funds

The Methodist Church Connexion raises assessments against Circuits and these are paid quarterly to their Districts. The Circuits raise assessments against Churches in the Circuit. The District quarterly remits to the Methodist Church Fund most of the sums received from Circuits. A small sum is retained by the District to meet its own costs. The Circuit may act as agents for "ad hoc" collections for various funds controlled and administered by the Methodist Church.

Endowment funds

Where the Circuit holds money that may not be spent and must be retained (as capital) to generate an income the money or assets to be retained are classified as an Endowment Fund. The capital will be shown in the balance sheet in the column for endowment funds. The income may be restricted or unrestricted depending upon the terms of the endowment.

CALDERDALE METHODIST CIRCUIT

Notes to the Accounts for the year ended 31 August 2021

6

2 Assessments on Churches

The Circuit comprises of 20 churches and each is assessed for a contribution to meet the overall net costs of the Circuit. The circuit aims to cover all its net core costs from the assessment. The assessment on churches is annually determined by the Circuit using a formula which takes into account the number of church attendees, the number of members and its net income.

The relevant churches are as follows:

Bethesda	Illingworth Moor
Blackshaw Head	Mount Tabor
Boothtown & Southowram	Northowram
Brighouse Central	Salem
Christ Church LEP	Southgate
Clifton	St Andrew's
Cross Hills	St Matthew's LEP
Hebden Royd	St Paul's
Heptonstall	Stones
Highgate	Todmorden

3 Grants and donations

	2021	2020
Brighouse Central - expenses shortfall - mission - repairs	14,200	84,724
Clifton - lay pastor	0	6,851
Mt Zion property work and utilities	7,770	6,800
Illingworth Moor - layworkers	6,707	6,707
Christians Together Calderdale - donation	4,000	4,000
Crosshills	3,250	3,250
Hebden Royd		2,730
Christchurch		200
	<u>35,927</u>	<u>115,262</u>

CALDERDALE METHODIST CIRCUIT

Notes to the Accounts for the year ended 31 August 2021

7

4 Salaries and associated costs

	2020/21	2019/20
Gross wages and salaries	219,761	280,326
Employer's national insurance costs	17,000	18,614
Pension costs	<u>39,009</u>	<u>44,763</u>
	<u>275,770</u>	<u>343,703</u>
Average number of staff employed during the year	11	12
No employees received total remuneration in excess of £60,000.		

5 Property maintenance

Manse properties	27,420	7,207
Costs re unused church	10,277	39,206
Graveyards upkeep	<u>7,003</u>	<u>6,745</u>
	<u>44,700</u>	<u>53,158</u>

6 Payments to Trustees

There were no payments made to trustees for additional services provided to the circuit by agreement with the Circuit meeting, except payments made to ministers and lay workers as their stipends. The Superintendent of the Circuit, the other Presbyters and the remaining members of the circuit leadership team are considered as key management personnel. They are all also trustees. The remuneration paid to this group of individuals totalled £261,186.

A loan of £1,500 was made to a trustee during the year ended 31 August, 2019, with £600 outstanding at 31 August, 2020. This was repaid in full during the year.

Trustee expenses

Number of trustees	8	9
Total amount paid	<u>2,373</u>	<u>8,889</u>

Expense payments primarily relate to reimbursement for travel and computer costs.

7 Fees for independent examination of the accounts

Independent examiners fees.	<u>2,090</u>	<u>2,050</u>
Other fees paid to the independent examiner (auditor)	<u>0</u>	<u>0</u>

8 For information only, Money received and passed on to External Organisations

Balance brought forward from last year	0	0
Offerings/gifts received for external organisations	8,471	6,653
Offerings/gifts passed to external organisations	8,471	6,653
Balance carried forward	0	0

9 Capital Commitments and Contingent Liabilities

At 31 August 2021 the Circuit had no capital commitments or contingent liabilities.

CALDERDALE METHODIST CIRCUIT

Notes on the Accounts for the year ended 31 August 2021

8

10 Tangible fixed assets Cost or Valuation

	Manses	Fixtures/ equipment	Motor Vehicle	Total
Balance brought forward	1,885,000	5,927	22336	1,913,263
Additions				
Revaluations				
Disposals	-460,000			-460,000
Balance carried forward	<u>1,425,000</u>	<u>5,927</u>	<u>22,336</u>	<u>1,453,263</u>
Accumulated depreciation				
	Basis Rate	N/A	SL 20%	SL 25%
Balance brought forward			3,409	8,376
Depreciation charge for year			879	5,584
Revaluation				
Disposals				
Balance carried forward			<u>4,288</u>	<u>13,960</u>
Net book value				
Brought forward	<u>1,885,000</u>	<u>2,518</u>	<u>13,960</u>	<u>1,901,478</u>
Carried forward	<u>1,425,000</u>	<u>1,639</u>	<u>8,376</u>	<u>1,435,015</u>

During the year two manses which were no longer required were sold, resulting a profit on disposals of £54,443

11 Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustee Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including legacies, endowments and accumulated funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensures that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by Methodist Conference.

Investments (cont.)

Analysis of Investment movements

	2021	2020
Investments listed on a recognised Stock Exchange		
Investments held in common investment funds	12,034	10,213
Securities not listed on a recognised Stock Exchange		
Cash deposits held at TMCP		
	<u>38,296</u>	<u>38,268</u>
Total	<u>50,330</u>	<u>48,481</u>
Change in Investment values		
Carrying (market) value at beginning of year	48,481	48,540
Add: additions to investments at cost		
Less: disposals at carrying value		
Net gain/loss on revaluation	<u>1849</u>	<u>-59</u>
Carrying (market) value at year end	<u>50,330</u>	<u>48,481</u>

12 Transfers between funds

Manses are included in the Balance Sheet as General Funds (unrestricted). When manses are sold, however, Methodist rules state that the proceeds must be paid into the Circuit Model Trust account (CMT). Similarly proceeds from sales of churches are paid into the CMT, whereas the costs of maintaining and preparing the churches for sale are initially paid from the circuit general funds. Additionally, there is some expenditure initially paid from the General Fund awaiting reimbursement from the CMT account, and funds transferred from the CMT to cover certain future payments. During the year £495,705 was transferred to the CMT account predominantly from the sale of two manses.

13 Analysis of current assets

Debtors and prepayments

Sundry debtors	18,170	28,953
	<u>18,170</u>	<u>28,953</u>

Analysis of creditors

Assessments in advance	91,642	89,110
Other creditors	<u>17,210</u>	<u>13,885</u>
	<u>108,852</u>	<u>102,995</u>

14 Detailed analysis of individual fund movements

Unrestricted funds

	Opening Balance	Income	Expended	Transfers	Closing Balance
General	2,266,039	527,347	411,788	-495,705	1,885,893
Model trust fund	226,519	868	261,696	495,705	461,396
Total	2,492,558	528,215	673,484	0	2,347,289

The general fund is for the furtherance of the general objectives of the circuit. The Model Trust Fund supports initiatives in mission, ministry and outreach.

Restricted Funds

	Opening Balance	Income	Expended	Transfers	Closing Balance
M Halstead legacy	13,993	47	28		14,012
King Cross caretakers house	46,949	158	94		47,013
Ebenezer caretakers house	28,470	96	57		28,509
Total	89,412	301	179		89,534

Endowment Name

	How capital invested	Current capital value	Annual inc.
Various funds (17)	Trustees for Meth Ch.	50,330	190

The restricted funds are for the following purposes:

M Halsted - Town centre development

King Cross caretakers house - Supports initiatives in mission, ministry and outreach.

Ebenezer caretakers house - Supports initiatives in mission, ministry and outreach.

Comparative analysis of individual fund movements 2019/2020

Unrestricted funds

	Opening Balance	Income	Expended	Transfers	Closing Balance
General	2,308,229	470,542	434,184	-78,548	2,266,039
Model trust fund	405,957	3,282	261,268	78,548	226,519
Total	2,714,186	473,824	695,452	0	2,492,558

14 Detailed analysis of individual fund movements (cont.)

Comparative analysis of individual fund movement 2019/2020 (cont.)

Restricted Funds

	Opening Balance	Income	Expended	Transfers	Closing Balance
M Halstead legacy	13,901	120	28		13,993
King Cross caretakers house	46,641	401	93		46,949
Ebenezer caretakers house	28,283	243	56		28,470
Total	88,825	764	177		89,412

Endowment Name

	How capital invested	Current capital value	Annual inc.
Various funds (17)	Trustees for Meth Ch.	48,481	317

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the trustees to prepare financial statements for each accounting year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to :

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CALDERDALE METHODIST CIRCUIT

For the year ended 31 August 2021

12

DECLARATIONS

Treasurer

I confirm that these accruals- based accounts for the year to 31 August 2021 have been prepared from the records of the circuit and that they include all funds under the control of the Circuit meeting.

Signature of Treasurer



Date

09-Mar-22

Name

Mr Paul Markham

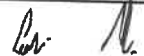
Address

121 Wheatley Road, Wheatley, Halifax

Presentation to the Circuit meeting for approval.

I confirm that the annual report and accounts for the year ended 31 August 2021 were presented to the circuit meeting held on 9 March 2022 and were approved.

Signature of the Chair
of the meeting



Date

09-Mar-22

Name

Rev. Colin Sherwood

Independent Examiner's Report to the Trustees of Calderdale Circuit of the Methodist Church.

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st August 2021 which are set out on pages 1 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



PETER DYSON

CHARTERED ACCOUNTANT

Bairstow & Atkinson

Chartered Accountants

Carlton House

Bull Close Lane

Halifax

HX1 2EG

Date 9 March 2022

Independent Examiner's Report to the Trustees of Calderdale Circuit of the Methodist Church.

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st August 2021 which are set out on pages 1 to 12.

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Signed



PETER DYSON

CHARTERED ACCOUNTANT

Bairstow & Atkinson

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Halifax

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Date 9 March 2022