

# CALDERDALE CIRCUIT OF THE METHODIST CHURCH

England & Wales · Charity number 1134254

## Details

|             |                                                         |
|-------------|---------------------------------------------------------|
| Other names | HALIFAX CIRCUIT OF THE METHODIST CHURCH                 |
| Status      | Registered                                              |
| Legal form  | Other                                                   |
| Registered  | 2010-02-11                                              |
| Register    | <a href="#">View on the Charity Commission register</a> |

## Contact

|         |                                                                                                        |
|---------|--------------------------------------------------------------------------------------------------------|
| Address | St. Pauls Methodist Church<br>Tower Hill<br>Sowerby Bridge<br>West Yorkshire<br>HX6 2EQ                |
| Phone   | 01422359639                                                                                            |
| Email   | <a href="mailto:office@calderdalemethodistcircuit.org.uk">office@calderdalemethodistcircuit.org.uk</a> |
| Website | <a href="http://www.calderdalemethodistcircuit.org.uk">www.calderdalemethodistcircuit.org.uk</a>       |

## Activities

**Objects:** THE PURPOSES OF THE METHODIST CHURCH ARE AND SHALL BE DEEMED TO HAVE BEEN SINCE THE DATE OF UNION THE ADVANCEMENT OF -(A) THE CHRISTIAN FAITH IN ACCORDANCE WITH THE DOCTRINAL STANDARDS AND THE DISCIPLINE OF THE METHODIST CHURCH;(B) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY CONNEXIONAL, DISTRICT, CIRCUIT, LOCAL OR OTHER ORGANISATION OF THE METHODIST CHURCH;(C) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY SOCIETY OR INSTITUTION SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH;(D) ANY PURPOSE FOR THE TIME BEING OF ANY CHARITY BEING A CHARITY SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH

**Activities:** The provision of regular acts of worship, teaching of christianity through sermons,courses and small groups. Pastoral work including visiting the sick and bereaved. Promotion of christianity through the staging of events and services. The provision of members of staff to assist in all of these activities.

## Classification

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- **How:** Makes Grants To Organisations, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

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- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Calderdale

## Finances

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| Period end | Income     | Expenditure | Assets     | Employees |
|------------|------------|-------------|------------|-----------|
| 2025-08-31 | £1,621,229 | £985,348    | £3,413,309 | 10        |
| 2024-08-31 | £583,766   | £651,076    | £2,776,768 | 11        |
| 2023-08-31 | £465,006   | £529,374    | -          | -         |
| 2022-08-31 | £452,593   | £697,709    | -          | -         |
| 2021-08-31 | £474,073   | £673,663    | -          | -         |

## Trustees

| Name                       | Role | Appointed  |
|----------------------------|------|------------|
| ALISON JANE DOBSON         |      | 2016-09-12 |
| ANDREW GEORGE MITCHELL     |      | 2012-01-03 |
| ANGELA KATHLEEN HELLOWELL  |      | 2016-09-01 |
| Angela Hardy               |      | 2024-03-17 |
| Ann Michelle Dargan-Cole   |      | 2025-02-28 |
| Anne Patricia Town         |      | 2022-11-28 |
| Christine Linda Shaw       |      | 2017-03-22 |
| Christopher John Tolson    |      | 2015-03-04 |
| Colin Lees                 |      | 2024-11-01 |
| DAVID GREGG SHILLITO       |      | 2011-09-20 |
| DAVID NORMANTON            |      | 2011-03-29 |
| Dawn Ann Teague            |      | 2021-06-06 |
| Deborah Jane Story         |      | 2025-07-02 |
| Denise Margaret Young      |      | 2024-09-04 |
| Elaine Mitchell            |      | 2022-02-12 |
| Elizabeth Anne Patchett    |      | 2023-03-07 |
| GEOFFREY HAROLD BUTLER     |      | 2011-03-29 |
| GEOFFREY TURNER            |      | 2016-02-23 |
| GILLIAN POOLE              |      | 2014-09-01 |
| GLENDA CHRISTINE EDMONDSON |      | 2015-09-01 |
| Graydon Bowen              |      | 2021-03-01 |
| Helen Ruth Fryers          |      | 2024-03-01 |
| Hilary Joyce Briggs        |      | 2019-03-28 |
| JANET ELISABETH REVILL     |      | 2012-11-05 |
| JANET MARY CLARK           |      | 2018-06-27 |
| Joan Marion Widdop         |      | 2020-09-16 |
| John Holmes                |      | 2024-02-28 |

| Name                     | Role | Appointed  |
|--------------------------|------|------------|
| Jonathan Whitaker        |      | 2022-03-22 |
| Judith Anne Kay          |      | 2021-07-22 |
| Judith Lesley Smith      |      | 2017-05-03 |
| Keith Iredale            |      | 2012-10-02 |
| Keren Wild               |      | 2017-03-20 |
| Leah Margaret Mullin     |      | 2025-09-01 |
| Lesley Ann Davenport     |      | 2011-07-04 |
| Lesley Kershaw           |      | 2025-11-01 |
| Linda Bailey             |      | 2019-02-25 |
| Lynne Kathryn Lupton     |      | 2023-06-27 |
| MARGARET WRIGHT COUPE    |      | 2011-03-29 |
| MICHAEL DEREK NICHOLL    |      |            |
| MR ANDREW SMITH          |      | 2012-09-12 |
| MR BOB YOUNG             |      | 2011-03-30 |
| MRS ARLINE GREENWOOD     |      | 2012-08-17 |
| MRS GEORGIE STIRRAT      |      |            |
| MRS JILL KIDD            |      | 2011-06-20 |
| MRS TRICIA ASTWOOD       |      | 2012-08-17 |
| Margaret Frances Moore   |      | 2020-02-16 |
| Margaret Helen Whiteley  |      | 2019-06-27 |
| Matthew John Townsend    |      | 2023-09-01 |
| PAMELA SUSAN HALES       |      | 2018-08-22 |
| PAUL MARKHAM             |      |            |
| Pamela Booth             |      | 2024-07-28 |
| Philip John Young        |      | 2022-06-26 |
| Philippa Lupton          |      | 2018-05-09 |
| REV HARRY SCOTT          |      | 2012-09-11 |
| REV JILL BRAINSBY BOWDEN |      | 2011-03-29 |

| Name                           | Role | Appointed  |
|--------------------------------|------|------------|
| REV JOHN BROWN SAVILLE         |      | 2011-03-29 |
| Rev Annie Kathryn Heathcoat    |      | 2018-07-31 |
| Rev Anthony John David Morling |      | 2024-09-01 |
| Rev DAVID VICTOR BRIGGS        |      | 2017-09-04 |
| Rev GRAHAM SYDNEY SMITH        |      | 2012-09-11 |
| Rev Godfrey Chikaviro          |      | 2025-07-02 |
| Rev Graham Richard Kent        |      | 2018-09-01 |
| Rev Michelle Diane Petch       |      | 2021-02-23 |
| Rev Nicholas Biggar            |      | 2025-08-26 |
| Richard Anthony Holmes         |      | 2023-09-01 |
| Rita Hubbard                   |      |            |
| Ruth Elizabeth Saville         |      | 2022-05-08 |
| Sheila Margaret Hoodlass       |      | 2025-08-01 |
| Thomas Ferguson                |      | 2023-09-01 |
| Valerie Ann Heward             |      | 2019-12-16 |
| Wendy Gillian Tolson           |      | 2024-09-16 |

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# Accounts

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**Report of the Trustees and  
Financial Statements for the Year Ended 31 August 2025  
for  
Calderdale Methodist Circuit**

KJA Kilner Johnson Ltd (Statutory Auditors)  
Woodland House  
Woodland Park  
Bradford Road  
Cleckheaton  
BD19 6BW

**Contents of the Financial Statements  
for the Year Ended 31 August 2025**

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**Report of the Trustees  
for the Year Ended 31 August 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Aims and organisation**

The circuit's mission statement is "Seeing what God is doing in Calderdale and joining in".  
To fulfil this vision our mission priorities are:

Enabling, resourcing and supporting our churches in their local mission of loving God and their neighbours.

Facilitating our churches in doing together as a circuit such mission as is best done jointly.  
Encouraging every member of each church to be a faithful disciple of Christ in the world.

Nurturing and promoting the Christian faith in Calderdale in partnership with others wherever possible.

**Public benefit**

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

The charity objective is to act as a resource provider within the area around Calderdale for the Methodist Church:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.  
The teaching of Christianity through sermons, courses and small groups.  
The resourcing of pastoral work including visiting the sick and bereaved.  
Taking religious assemblies in local schools.  
Promotion of Christianity through the staging of events and services.  
Provision of chaplaincy services to the local university and other institutions.

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

The circuit policy document is reviewed annually at the March circuit meeting and updated as required to reflect the current structure and aspirations of the circuit.

For the last 12 months the Circuit has been operating with 4 presbyters, with the support of 3 lay workers. It is anticipated that this will be the strategy going forward.

The Circuit continues to move towards a cluster model, where a small number of churches work more closely together sharing resources, mission, administration etc. Our model has 4 clusters. Each cluster will develop their strategy for moving forward. It may lead to one combined church operating on multiple sites within each of the clusters.

**FINANCIAL REVIEW**

**Reserves policy**

The Reserves Policy for the Circuit is to hold minimum working capital equivalent to 3 months' average expenditure.

This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

Additionally, to include any amounts authorised, but not yet spent, for specific Circuit projects, grants for building schemes, and grants for individual church mission projects.

**Report of the Trustees  
for the Year Ended 31 August 2025**

**FINANCIAL REVIEW**

**Income trends**

Circuit income is primarily drawn from the assessment paid by the circuit churches. This assessment income is an increase of 8.75% on the previous year.

This year we have received exceptional income of £1,104,144 from the sale of three redundant church buildings. CPF levies totalling £369,658 were paid to Trustees for Methodist Church Purposes (TMCP) from this income, as is required.

**Expenditure trends**

The number of presbyters during the year remained at 4. The number of layworkers was 7 (previous year 7) including a new property officer appointed in May 2025. Stipend expenditure has increased each financial year in line with conference approved increases and total salaries paid also reflect changes to staff and working hours etc.

Grant payments to support local churches and projects reduced following a significant grant in the previous year.

17% of expenditure of the General Fund is the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church.

A new manse was purchased, at a cost of £393,781 prior to the arrival of a new presbyter. Following the departure of two previous presbyters at the year end, two manse will be sold as it is felt that they are not up to standard. The aim is to have 4 manses going forward.

**Fund balances**

As at 31 August 2025 the total unrestricted net current assets were £762,398 which consists of £394,840 within the general fund, giving approximately 10 months cover for expenditure. The balancing amount within total unrestricted net assets includes circuit model trust account amounting to £367,558. Tangible fixed assets totalled £2,606,274, the value of 6 manses. Other restricted funds amount to £15,863 and Endowment funds total £28,774. The total circuit funds are therefore £3,413,309.

**Plans for 2025/26**

Circuit financial plans for the coming year are based having 4 ordained staff, supported by 3 lay employees plus 2 administration positions, 2 Heritage workers and the new Property Officer with anticipated cost of living stipend increases. All lay staff work part time. As costs continue to rise it is expected that church assessments will continue to increase, but we are mindful that this burden is not sustainable. We continue to explore and develop our church clusters hoping that they will lead to a more cost-effective structure, but more importantly develop our mission through closer working together.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

**Recruitment and appointment of new trustees**

A range of guidance produced by Methodist Connexion to support the effective running of the circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

**Organisational structure**

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Four Circuit Meetings are held each year to discuss matters relating to circuit activities.

Day to day management of the circuit is undertaken by the Circuit Leadership Team along with the Circuit Stewards Meeting, the Local Preachers meeting, the Circuit Finance and Property Committees and the Circuit Management Committee.

**Related parties**

The Circuit is part of the Yorkshire West District and is also accountable to the Methodist Conference.

The following Methodist Churches are linked to the circuit: Bethesda, Blackshaw Head, Boothtown & Southowram, Brighouse Central, Christ Church LEP, Clifton, Cross Hills, Hebden Royd, Heptonstall, Highgate, Illingworth Moor, Mount Zion, Southgate, St Andrew's, St. Matthew's LEP, St. Paul's, Stones and Todmorden.

**Report of the Trustees  
for the Year Ended 31 August 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks have been identified and recorded by the Circuit Finance and Property Committee with professional advice taken as required.

There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a regular basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Calderdale Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Calderdale Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1134254

**Principal address**

C/O St Paul's Methodist Church  
Tower Hill  
Sowerby Bridge  
HX6 2EQ

## Calderdale Methodist Circuit

### Report of the Trustees for the Year Ended 31 August 2025

#### Trustees

Reverend N Biggar Chairperson/ Superintendent Minister (appointed 26.8.25)  
Mrs P Hales Secretary  
P Markham

#### Full list of Trustees in the period and at the approval date

Astwood Patricia  
Bailey Linda  
Biggar Nick  
Bowden Jill  
Booth Pam  
Bowen Grayde  
Braime Laura  
Briggs David  
Briggs Hilary  
Butler Geoff  
Chikaviro Godfrey  
Clark Janet  
Coupe Margaret  
Dargan Cole Michelle  
Davenport Lesley  
Dobson Alison  
Edmondson Glenda  
Ferguson Tom  
Fryers Helen  
Greenwood Arline  
Hales Pamela  
Hardy Angela  
Holmes John  
Holmes Richard  
Heathcoat Kathie  
Hellowell Angela  
Heward Val  
Hoodlass Sheila  
Hubbard Rita  
Iredale Keith  
Kay Judith  
Kent Graham  
Kidd Gillian  
Lees Colin  
Lupton Lynne  
Lupton Pippa  
Markham Paul  
Mitchell Andrew  
Mitchell Elaine  
Moore Margaret  
Morling Tony  
Mullin Leah  
Nicholl Michael  
Normanton David  
Parratt Steve  
Patchett Elizabeth  
Petch Michelle  
Poole Gill  
Revill Janet  
Saville John  
Saville Ruth  
Scott Harry  
Shaw Christine  
Shillito Gregg  
Smith Andrew  
Smith Graham  
Smith Judith  
Stirrat Georgie

**Report of the Trustees  
for the Year Ended 31 August 2025**

Story Debbie  
Teague Dawn  
Tolson Chris  
Tolson Wendy  
Town Patricia  
Townsend Matthew  
Turner Geoffrey  
Whitaker Jonathan  
Whiteley Margaret  
Widdop Joan  
Wild Keren  
Wilkinson Simone  
Young Bob  
Young Denise  
Young Philip

**Resignations during the period**

Atkins Victoria  
Garside Heidi  
Kennard David  
Mitchell Alison  
Munday Roger  
Sherwood Colin  
Sherwood Dianne

**Auditors**

KJA Kilner Johnson Ltd (Statutory Auditors)  
Woodland House  
Woodland Park  
Bradford Road  
Cleckheaton  
BD19 6BW

**EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

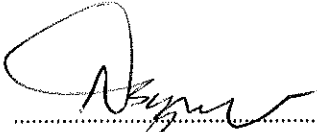
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Calderdale Methodist Circuit**

**Report of the Trustees  
for the Year Ended 31 August 2025**

Approved by order of the board of trustees on ..... 11 March 2026 ..... and signed on its behalf by:

  
.....  
Reverend N Biggar - Trustee

## **Report of the Independent Auditors to the Trustees of Calderdale Methodist Circuit**

### **Opinion**

We have audited the financial statements of Calderdale Methodist Circuit (the 'charity') for the year ended 31 August 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other matters**

In line with ISA (UK) 710 Paragraph 14, we state the fact that the corresponding figures were unaudited. We have performed audit procedures to obtain sufficient appropriate audit evidence that the opening balances do not contain misstatements that materially affect the current period's financial statements.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Trustees of  
Calderdale Methodist Circuit**

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

While planning our audit, we have enquired of management and those charged with governance around any actual or potential litigation and claims against the company for non-compliance with specific laws and regulations. The same has been done in respect of any instances of fraud or irregularities. The responses received have been communicated with the engagement team at the planning stage.

We have not been informed of any specific laws or regulatory related issues that could materially impact the financial statements in addition to this, there has been no suspected fraud or irregularities reported to us.

While planning our audit the engagement partner selected appropriately trained staff to be engaged in the audit and the team are allocated based on their competence and capabilities.

The audit work undertaken is a substantive work based audit approach, reviewing to source documentation where appropriate and includes a review and walkthrough of the systems which management have put in place. These tests are directional. Therefore, they are designed in a way to maximise audit effectiveness and the possible identification of any material fraud, irregularities, or instances of systems and procedure breaches. Our testing did not identify any issues that require additional reporting.

These tests and other areas of our audit work are designed to enhance our ability to detect cases of material fraud and certain irregularities. It should be noted that our audit is carried out using a material based approach and therefore does not test every transaction, as such it would not detect all instances of irregularities and specifically fraud which is inherently more difficult to detect.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*KJA Kilner Johnson Ltd.*

KJA Kilner Johnson Ltd (Statutory Auditors)  
Woodland House  
Woodland Park  
Bradford Road  
Cleckheaton  
BD19 6BW

Date: *13-03-26* .....

Calderdale Methodist Circuit

Statement of Financial Activities  
for the Year Ended 31 August 2025

|                                             |       | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Endowment<br>fund<br>£ | 2025<br>Total<br>funds<br>£ | 2024<br>Total<br>funds<br>£ |
|---------------------------------------------|-------|----------------------------|--------------------------|------------------------|-----------------------------|-----------------------------|
|                                             | Notes |                            |                          |                        |                             |                             |
| <b>INCOME AND ENDOWMENTS FROM</b>           |       |                            |                          |                        |                             |                             |
| Income from assessments                     | 2     | 457,000                    | -                        | -                      | 457,000                     | 420,214                     |
| Investment income                           | 3     | 56,663                     | 724                      | -                      | 57,387                      | 30,421                      |
| Other income                                |       | 1,106,842                  | -                        | -                      | 1,106,842                   | 135,593                     |
| <b>Total</b>                                |       | <u>1,620,505</u>           | <u>724</u>               | <u>-</u>               | <u>1,621,229</u>            | <u>586,228</u>              |
| <b>EXPENDITURE ON</b>                       |       |                            |                          |                        |                             |                             |
| <b>Raising funds</b>                        |       |                            |                          |                        |                             |                             |
| Raising donations and legacies              | 4     | -                          | -                        | -                      | -                           | -                           |
|                                             |       | -                          | -                        | -                      | -                           | -                           |
| <b>Charitable activities</b>                |       |                            |                          |                        |                             |                             |
|                                             | 5     |                            |                          |                        |                             |                             |
| Grants and donations                        |       | 31,648                     | -                        | -                      | 31,648                      | 122,500                     |
| District assessment and levy                |       | 18,007                     | -                        | -                      | 18,007                      | 18,607                      |
| Salaries and associated costs               |       | 294,538                    | -                        | -                      | 294,538                     | 283,316                     |
| Office expenses                             |       | 11,899                     | -                        | -                      | 11,899                      | 10,674                      |
| Other outgoings                             |       | 60,215                     | -                        | -                      | 60,215                      | 59,828                      |
| Property maintenance                        |       | 129,822                    | -                        | -                      | 129,822                     | 55,991                      |
| Connexional assessment and model trust levy |       | 439,170                    | 49                       | -                      | 439,219                     | 99,833                      |
| Other                                       |       | -                          | -                        | -                      | -                           | 327                         |
| <b>Total</b>                                |       | <u>985,299</u>             | <u>49</u>                | <u>-</u>               | <u>985,348</u>              | <u>651,076</u>              |
| Net gains on investments                    |       | -                          | -                        | 660                    | 660                         | -                           |
| <b>NET INCOME/(EXPENDITURE)</b>             |       | <u>635,206</u>             | <u>675</u>               | <u>660</u>             | <u>636,541</u>              | <u>(64,848)</u>             |
| <b>RECONCILIATION OF FUNDS</b>              |       |                            |                          |                        |                             |                             |
| Total funds brought forward                 |       | 2,733,466                  | 15,188                   | 28,114                 | 2,776,768                   | 2,841,616                   |
| <b>TOTAL FUNDS CARRIED FORWARD</b>          |       | <u><u>3,368,672</u></u>    | <u><u>15,863</u></u>     | <u><u>28,774</u></u>   | <u><u>3,413,309</u></u>     | <u><u>2,776,768</u></u>     |

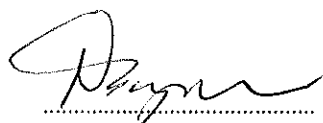
The notes form part of these financial statements

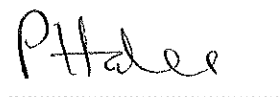
Calderdale Methodist Circuit

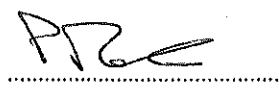
Balance Sheet  
31 August 2025

|                                              | Notes | Unrestricted funds<br>£ | Restricted funds<br>£ | Endowment fund<br>£ | 2025 Total funds<br>£ | 2024 Total funds<br>£ |
|----------------------------------------------|-------|-------------------------|-----------------------|---------------------|-----------------------|-----------------------|
| <b>FIXED ASSETS</b>                          |       |                         |                       |                     |                       |                       |
| Tangible assets                              | 11    | 2,606,274               | -                     | -                   | 2,606,274             | 2,212,493             |
| Investments                                  | 12    | -                       | -                     | 28,774              | 28,774                | 28,114                |
|                                              |       | <u>2,606,274</u>        | <u>-</u>              | <u>28,774</u>       | <u>2,635,048</u>      | <u>2,240,607</u>      |
| <b>CURRENT ASSETS</b>                        |       |                         |                       |                     |                       |                       |
| Debtors                                      | 13    | 17,409                  | -                     | -                   | 17,409                | 35,186                |
| Investments                                  | 14    | 367,558                 | 15,863                | -                   | 383,421               | 111,454               |
| Cash at bank                                 |       | <u>612,865</u>          | <u>-</u>              | <u>-</u>            | <u>612,865</u>        | <u>634,425</u>        |
|                                              |       | <u>997,832</u>          | <u>15,863</u>         | <u>-</u>            | <u>1,013,695</u>      | <u>781,065</u>        |
| <b>CREDITORS</b>                             |       |                         |                       |                     |                       |                       |
| Amounts falling due within one year          | 15    | (149,108)               | -                     | -                   | (149,108)             | (156,739)             |
|                                              |       | <u>848,724</u>          | <u>15,863</u>         | <u>-</u>            | <u>864,587</u>        | <u>624,326</u>        |
| <b>NET CURRENT ASSETS</b>                    |       |                         |                       |                     |                       |                       |
|                                              |       | <u>848,724</u>          | <u>15,863</u>         | <u>-</u>            | <u>864,587</u>        | <u>624,326</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                         |                       |                     |                       |                       |
|                                              |       | <u>3,454,998</u>        | <u>15,863</u>         | <u>28,774</u>       | <u>3,499,635</u>      | <u>2,864,933</u>      |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                         |                       |                     |                       |                       |
|                                              | 16    | (86,326)                | -                     | -                   | (86,326)              | (88,165)              |
|                                              |       | <u>3,368,672</u>        | <u>15,863</u>         | <u>28,774</u>       | <u>3,413,309</u>      | <u>2,776,768</u>      |
| <b>NET ASSETS</b>                            |       |                         |                       |                     |                       |                       |
|                                              |       | <u>3,368,672</u>        | <u>15,863</u>         | <u>28,774</u>       | <u>3,413,309</u>      | <u>2,776,768</u>      |
| <b>FUNDS</b>                                 |       |                         |                       |                     |                       |                       |
| Unrestricted funds                           | 17    |                         |                       |                     | 3,368,672             | 2,733,466             |
| Restricted funds                             |       |                         |                       |                     | 15,863                | 15,188                |
| Endowment funds                              |       |                         |                       |                     | 28,774                | 28,114                |
|                                              |       |                         |                       |                     | <u>3,413,309</u>      | <u>2,776,768</u>      |
| <b>TOTAL FUNDS</b>                           |       |                         |                       |                     |                       |                       |
|                                              |       |                         |                       |                     | <u>3,413,309</u>      | <u>2,776,768</u>      |

The financial statements were approved by the Board of Trustees and authorised for issue on 11 March 2026 and were signed on its behalf by:

  
N Biggar - Trustee

  
P Hales - Trustee

  
P Markham - Trustee

The notes form part of these financial statements

Calderdale Methodist Circuit

**Cash Flow Statement  
for the Year Ended 31 August 2025**

|                                                                           | Notes | 2025<br>£ | 2024<br>£ |
|---------------------------------------------------------------------------|-------|-----------|-----------|
| <b>Cash flows from operating activities</b>                               |       |           |           |
| Cash generated from operations                                            | 1     | (459,956) | 595,455   |
| Net cash (used in)/provided by operating activities                       |       | (459,956) | 595,455   |
| <b>Cash flows from investing activities</b>                               |       |           |           |
| Purchase of tangible fixed assets                                         |       | (393,781) | (562,493) |
| Sale of tangible fixed assets                                             |       | 1,104,144 | -         |
| Sale of fixed asset investments                                           |       | -         | 24,821    |
| Movement on current investments                                           |       | (271,967) | -         |
| Net cash provided by/(used in) investing activities                       |       | 438,396   | (537,672) |
| <b>Cash flows from financing activities</b>                               |       |           |           |
| Income attributable to endowment                                          |       | -         | 2,462     |
| Net cash provided by financing activities                                 |       | -         | 2,462     |
| <b>Change in cash and cash equivalents in the reporting period</b>        |       | (21,560)  | 60,245    |
| <b>Cash and cash equivalents at the beginning of the reporting period</b> |       | 634,425   | 574,180   |
| <b>Cash and cash equivalents at the end of the reporting period</b>       |       | 612,865   | 634,425   |

The notes form part of these financial statements

Calderdale Methodist Circuit

Notes to the Cash Flow Statement  
for the Year Ended 31 August 2025

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

|                                                                                                  | 2025<br>£        | 2024<br>£      |
|--------------------------------------------------------------------------------------------------|------------------|----------------|
| Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities) | 636,541          | (64,848)       |
| Adjustments for:                                                                                 |                  |                |
| Depreciation charges                                                                             | -                | 327            |
| (Gain)/losses on investments                                                                     | (660)            | 543,947        |
| Profit on disposal of fixed assets                                                               | (734,486)        | -              |
| Income attributable to endowment                                                                 | -                | (2,462)        |
| Model trust levy                                                                                 | (369,658)        | -              |
| Movement on provisions                                                                           | (1,839)          | -              |
| Decrease in debtors                                                                              | 17,777           | 11,115         |
| (Decrease)/increase in creditors                                                                 | (7,631)          | 107,376        |
| Net cash (used in)/provided by operations                                                        | <u>(459,956)</u> | <u>595,455</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

|                           | At 1.9.24<br>£ | Cash flow<br>£  | At 31.8.25<br>£ |
|---------------------------|----------------|-----------------|-----------------|
| Net cash                  |                |                 |                 |
| Cash at bank              | 634,425        | (21,560)        | 612,865         |
|                           | <u>634,425</u> | <u>(21,560)</u> | <u>612,865</u>  |
| Liquid resources          |                |                 |                 |
| Deposits included in cash | -              | -               | -               |
| Current asset investments | 111,454        | 271,967         | 383,421         |
|                           | <u>111,454</u> | <u>271,967</u>  | <u>383,421</u>  |
| Total                     | <u>745,879</u> | <u>250,407</u>  | <u>996,286</u>  |

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### Public Benefit entity

The Calderdale Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

### Basis

These accounts have been prepared on the basis of historical cost except that investments and manses are shown at their market value at the year end. The accruals basis has been used and trustees present accounts that show a true and fair review of the Circuit's financial position and activities.

### Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £sterling, rounded to the nearest pound.

### Going Concern

Based on the monetary assets and human resources available at 31 August 2025, the trustees believe the Circuit is a going concern.

### Consolidation

The Circuit has denominational regulatory oversight in respect of the work of churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of Churches within the Circuit are not consolidated into these financial statements.

### Changes in accounting policies

The Circuit has changed the accounting policy for recognition of the provision raised against the financial asset. The provision will be recognised in full as of 31 August 2025.

### Income

Income is brought into account when there is an entitlement and the amount is reliably measurable once it is more likely than not that the economic benefit of the income will be forthcoming. Individual amounts categorised as "Other income" in the SOFA will be shown separately if they are considered material.

The circuit acts as agents in two matters:

The collection from Churches and payment over of their contributions to various Funds controlled and administered by the Methodist Church- "Connexional Funds"

The administration (application, collection and disbursement) of grants requested by Churches within the circuit from, but not limited to, the District and Connexion.

In these matters the transactions are not reflected in the SOFA because they are the income of either the Connexion or Churches as appropriate. Instead the transactions are disclosed in the Notes to the Accounts as required by SORP(FRS 102), module 19.12.

In accordance with the Charities SORP(FRS 102), the time of volunteers is not recognised. Further information on this matter is provided in the Trustees' Annual Report. If goods are donated, a value will be shown in the SOFA or Notes where the value is considered material.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measurable and it is considered more likely than not that there will be an outflow of economic benefit.

Grants made by the circuit from its own funds are recognised in full at the time of agreement to

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2025

1. ACCOUNTING POLICIES - continued

**Expenditure**

make a grant without performance conditions or as and when the Circuit accepts that there is a legal or operational obligation to make the payment if it is subject to performance conditions.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.00

No depreciation is provided on the properties because the trustees consider the current residual value of same ( on the assumption that it had reached the end of its useful life by the year end) to be not less than its current value. Any depreciation would not be material.

Depreciation is provided at 20% per annum on cost on equipment and 25% per annum on cost of motor vehicles.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Endowment Funds**

Where the Circuit holds money that may not be spent and must be retained (as capital) to generate an income the money or assets to be retained are classified as an Endowment Fund. The capital will be shown in the balance sheet in the column for endowment funds. The income may be restricted or unrestricted depending upon the terms of the endowment.

**Methodist Connexional Funds**

The Methodist Church Connexion raises assessments against Circuits and these are paid quarterly to their Districts. The Circuits raise assessments against Churches in the Circuit. The District quarterly remits to the Methodist Church Fund most of the sums received from Circuits. A small sum is retained by the District to meet its own costs. The Circuit may act as agents for "ad hoc" collections for various funds controlled and administered by the Methodist Church.

**Basic financial instrument**

Debtors are stated at the amounts owed to the Circuit or prepaid. Creditors are initially recognised at settlement amount after trade discounts, where normal credit terms apply, or the amount advanced to the Circuit. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid. The liquid funds of bank balances and deposit fund balances are shown at their realisable values.

**Assessments on churches**

The circuit comprises of 16 churches and each is assessed for a contribution to meet the overall net costs of the Circuit. The circuit aims to cover all its net core costs from the assessment. The assessment on churches is annually determined by the circuit using a formula which takes into account the number of church attendees, the number of members and its net income. The relevant churches are as follows:

|                        |                  |
|------------------------|------------------|
| Bethesda               | Highgate         |
| Blackshaw Head         | Illingworth Moor |
| Boothtown & Southowram | Southgate        |
| Brighouse Central      | St Andrew's      |
| Christ Church LEP      | St Mathews's LEP |
| Clifton                | St Paul's        |
| Cross Hills            | Stones           |
| Hebden Royd            | Todmorden        |

**Calderdale Methodist Circuit**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2025**

**2. INCOME FROM ASSESSMENTS**

|                        | <b>2025</b>    | <b>2024</b>    |
|------------------------|----------------|----------------|
|                        | <b>£</b>       | <b>£</b>       |
| Assessment on churches | <u>457,000</u> | <u>420,214</u> |

**3. INVESTMENT INCOME**

|                      | <b>2025</b>   | <b>2024</b>   |
|----------------------|---------------|---------------|
|                      | <b>£</b>      | <b>£</b>      |
| Rents received       | 23,861        | 2,017         |
| Monetary investments | <u>33,526</u> | <u>28,404</u> |
|                      | <u>57,387</u> | <u>30,421</u> |

**4. RAISING DONATIONS AND LEGACIES**

| <b>2025</b> | <b>2024</b> |
|-------------|-------------|
| <b>£</b>    | <b>£</b>    |
|             |             |

**5. CHARITABLE ACTIVITIES COSTS**

|                                                | <b>Direct<br/>Costs<br/>£</b> | <b>Grant<br/>funding of<br/>activities<br/>(see note<br/>6)<br/>£</b> | <b>Support<br/>costs (see<br/>note 7)<br/>£</b> | <b>Totals<br/>£</b> |
|------------------------------------------------|-------------------------------|-----------------------------------------------------------------------|-------------------------------------------------|---------------------|
| Grants and donations                           | -                             | 31,648                                                                | -                                               | 31,648              |
| District assessment and levy                   | 18,007                        | -                                                                     | -                                               | 18,007              |
| Salaries and associated costs                  | -                             | -                                                                     | 294,538                                         | 294,538             |
| Office expenses                                | -                             | -                                                                     | 11,899                                          | 11,899              |
| Other outgoings                                | -                             | -                                                                     | 60,215                                          | 60,215              |
| Property maintenance                           | -                             | -                                                                     | 129,822                                         | 129,822             |
| Connexional assessment and model trust<br>levy | -                             | -                                                                     | 439,219                                         | 439,219             |
|                                                | <u>18,007</u>                 | <u>31,648</u>                                                         | <u>935,693</u>                                  | <u>985,348</u>      |

**6. GRANTS PAYABLE**

|                      | <b>2025</b>   | <b>2024</b>    |
|----------------------|---------------|----------------|
|                      | <b>£</b>      | <b>£</b>       |
| Grants and donations | <u>31,648</u> | <u>122,500</u> |

The total grants paid to individuals during the year was as follows:

|                                         | <b>2025</b>   | <b>2024</b>    |
|-----------------------------------------|---------------|----------------|
|                                         | <b>£</b>      | <b>£</b>       |
| Stones Methodist Church                 | 10,000        | 100,500        |
| Heptonstall Methodist Church            | 21,648        | 20,000         |
| Christians in Calderdale Schools (CICS) | -             | 2,000          |
|                                         | <u>31,648</u> | <u>122,500</u> |

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2025**

**7. SUPPORT COSTS**

|                                             | <b>Management</b> | <b>Other</b>   | <b>Totals</b>  |
|---------------------------------------------|-------------------|----------------|----------------|
|                                             | <b>£</b>          | <b>£</b>       | <b>£</b>       |
| Salaries and associated costs               | 294,538           | -              | 294,538        |
| Office expenses                             | 11,899            | -              | 11,899         |
| Other outgoings                             | 33,331            | 26,884         | 60,215         |
| Property maintenance                        | -                 | 129,822        | 129,822        |
| Connexional assessment and model trust levy | -                 | 439,219        | 439,219        |
|                                             | <u>339,768</u>    | <u>595,925</u> | <u>935,693</u> |

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no payments made to trustees for additional services provided to the circuit by agreement with the circuit meeting, except payments made to ministers and lay workers as their stipends. The superintendent of the circuit, the other presbyters and the remaining members of the circuit leadership team are considered as key management personnel. They are all also trustees.

The remuneration paid to this group of individuals totalled £280,553 (2024 £279,884)

**Trustees' expenses**

|                    |        |        |
|--------------------|--------|--------|
| Number of trustees | 9      | 9      |
| Total amount paid  | 10,300 | 10,688 |

Expense payments primarily relate to reimbursement for travel and computer costs.

**9. STAFF COSTS**

|                       | <b>2025</b>    | <b>2024</b>    |
|-----------------------|----------------|----------------|
|                       | <b>£</b>       | <b>£</b>       |
| Wages and salaries    | 238,395        | 229,071        |
| Social security costs | 24,256         | 17,820         |
| Other pension costs   | 31,887         | 36,425         |
|                       | <u>294,538</u> | <u>283,316</u> |

The average monthly number of employees during the year was as follows:

|           | <b>2025</b> | <b>2024</b> |
|-----------|-------------|-------------|
|           | <b>10</b>   | <b>11</b>   |
| Employees | <u>10</u>   | <u>11</u>   |

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                   | <b>Unrestricted</b> | <b>Restricted</b> | <b>Endowment</b> | <b>Total</b>   |
|-----------------------------------|---------------------|-------------------|------------------|----------------|
|                                   | <b>funds</b>        | <b>funds</b>      | <b>fund</b>      | <b>funds</b>   |
|                                   | <b>£</b>            | <b>£</b>          | <b>£</b>         | <b>£</b>       |
| <b>INCOME AND ENDOWMENTS FROM</b> |                     |                   |                  |                |
| Income from assessments           | 420,214             | -                 | -                | 420,214        |
| Investment income                 | 26,848              | 3,573             | -                | 30,421         |
| Other income                      | 133,131             | -                 | 2,462            | 135,593        |
| <b>Total</b>                      | <u>580,193</u>      | <u>3,573</u>      | <u>2,462</u>     | <u>586,228</u> |
| <b>EXPENDITURE ON</b>             |                     |                   |                  |                |
| <b>Raising funds</b>              |                     |                   |                  |                |
| Raising donations and legacies    | -                   | -                 | -                | -              |
|                                   | <u>-</u>            | <u>-</u>          | <u>-</u>         | <u>-</u>       |

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2025**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

|                                             | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Endowment<br>fund<br>£ | Total<br>funds<br>£ |
|---------------------------------------------|----------------------------|--------------------------|------------------------|---------------------|
| <b>Charitable activities</b>                |                            |                          |                        |                     |
| Grants and donations                        | 122,500                    | -                        | -                      | 122,500             |
| District assessment and levy                | 18,607                     | -                        | -                      | 18,607              |
| Salaries and associated costs               | 283,316                    | -                        | -                      | 283,316             |
| Office expenses                             | 10,674                     | -                        | -                      | 10,674              |
| Other outgoings                             | 59,828                     | -                        | -                      | 59,828              |
| Property maintenance                        | 55,991                     | -                        | -                      | 55,991              |
| Connexional assessment and model trust levy | 99,570                     | 263                      | -                      | 99,833              |
| Other                                       | 327                        | -                        | -                      | 327                 |
| <b>Total</b>                                | <b>650,813</b>             | <b>263</b>               | <b>-</b>               | <b>651,076</b>      |
| <b>NET INCOME/(EXPENDITURE)</b>             | <b>(70,620)</b>            | <b>3,310</b>             | <b>2,462</b>           | <b>(64,848)</b>     |
| <b>Transfers between funds</b>              | <b>105,266</b>             | <b>(80,445)</b>          | <b>(24,821)</b>        | <b>-</b>            |
| <b>Net movement in funds</b>                | <b>34,646</b>              | <b>(77,135)</b>          | <b>(22,359)</b>        | <b>(64,848)</b>     |
| <b>RECONCILIATION OF FUNDS</b>              |                            |                          |                        |                     |
| Total funds brought forward                 | 2,698,820                  | 92,323                   | 50,473                 | 2,841,616           |
| <b>TOTAL FUNDS CARRIED FORWARD</b>          | <b>2,733,466</b>           | <b>15,188</b>            | <b>28,114</b>          | <b>2,776,768</b>    |

**11. TANGIBLE FIXED ASSETS**

|                                        | Freehold<br>property<br>£ | Fixtures<br>and<br>fittings<br>£ | Totals<br>£ |
|----------------------------------------|---------------------------|----------------------------------|-------------|
| <b>COST OR VALUATION</b>               |                           |                                  |             |
| At 1 September 2024                    | 2,212,493                 | 5,927                            | 2,218,420   |
| Additions                              | 393,781                   | -                                | 393,781     |
| At 31 August 2025                      | 2,606,274                 | 5,927                            | 2,612,201   |
| <b>DEPRECIATION</b>                    |                           |                                  |             |
| At 1 September 2024 and 31 August 2025 | -                         | 5,927                            | 5,927       |
| <b>NET BOOK VALUE</b>                  |                           |                                  |             |
| At 31 August 2025                      | 2,606,274                 | -                                | 2,606,274   |
| At 31 August 2024                      | 2,212,493                 | -                                | 2,212,493   |

Cost or valuation at 31 August 2025 is represented by:

|                   | Freehold<br>property<br>£ | Fixtures<br>and<br>fittings<br>£ | Totals<br>£      |
|-------------------|---------------------------|----------------------------------|------------------|
| Valuation in 2022 | 1,650,000                 | -                                | 1,650,000        |
| Cost              | 956,274                   | 5,927                            | 962,201          |
|                   | <b>2,606,274</b>          | <b>5,927</b>                     | <b>2,612,201</b> |

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2025

11. TANGIBLE FIXED ASSETS - continued

If freehold property had not been revalued they would have been included at the following historical cost:

|                                              | 2025      | 2024    |
|----------------------------------------------|-----------|---------|
|                                              | £         | £       |
| Cost                                         | 1,291,274 | 897,493 |
| Aggregate depreciation                       | 94,275    | 73,700  |
| Value of land in freehold land and buildings | 1,196,999 | 823,793 |

Freehold property were valued on an open market basis on 14 July 2022 by Walker Singleton.

Since the last independent valuation by chartered surveyors, the charity has acquired a further two freehold properties. The trustees do not believe the valuation is indifferent to the market value at 31 August 2025.

12. FIXED ASSET INVESTMENTS

|                       | Unlisted<br>investments<br>£ |
|-----------------------|------------------------------|
| <b>MARKET VALUE</b>   |                              |
| At 1 September 2024   | 28,114                       |
| Revaluations          | 660                          |
| At 31 August 2025     | 28,774                       |
| <b>NET BOOK VALUE</b> |                              |
| At 31 August 2025     | 28,774                       |
| At 31 August 2024     | 28,114                       |

There were no investment assets outside the UK.

Cost or valuation at 31 August 2025 is represented by:

|      | Unlisted<br>investments<br>£ |
|------|------------------------------|
| Cost | 28,774                       |

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|               | 2025   | 2024   |
|---------------|--------|--------|
|               | £      | £      |
| Other debtors | 3,494  | 21,475 |
| Prepayments   | 13,915 | 13,711 |
|               | 17,409 | 35,186 |

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2025**

**14. CURRENT ASSET INVESTMENTS**

|                  | <b>2025</b>    | <b>2024</b>    |
|------------------|----------------|----------------|
|                  | <b>£</b>       | <b>£</b>       |
| Investments TMCP | <u>383,421</u> | <u>111,454</u> |

The funds that support the Circuit Model Trust Fund and the Manses Fund held by TMCP in Trustee Interest Funds on which interest is credited to the accounts each month.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including legacies, endowments and accumulated funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensures that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by Methodist Conference.

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                        | <b>2025</b>    | <b>2024</b>    |
|------------------------|----------------|----------------|
|                        | <b>£</b>       | <b>£</b>       |
| Assessments in advance | 79,971         | 93,980         |
| Other creditors        | <u>69,137</u>  | <u>62,759</u>  |
|                        | <u>149,108</u> | <u>156,739</u> |

**16. PROVISIONS FOR LIABILITIES**

|            | <b>2025</b>   | <b>2024</b>   |
|------------|---------------|---------------|
|            | <b>£</b>      | <b>£</b>      |
| Provisions | <u>86,326</u> | <u>88,165</u> |

A provision has been noted in respect of an financial asset of £86,326 (2024:£98,297).

**17. MOVEMENT IN FUNDS**

|                           | <b>At 1.9.24</b> | <b>Net movement in funds</b> | <b>Transfers between funds</b> | <b>At 31.8.25</b> |
|---------------------------|------------------|------------------------------|--------------------------------|-------------------|
|                           | <b>£</b>         | <b>£</b>                     | <b>£</b>                       | <b>£</b>          |
| <b>Unrestricted funds</b> |                  |                              |                                |                   |
| General fund              | 2,637,200        | 1,085,407                    | (721,493)                      | 3,001,114         |
| Circuit Model             | <u>96,266</u>    | <u>(450,201)</u>             | <u>721,493</u>                 | <u>367,558</u>    |
|                           | 2,733,466        | 635,206                      | -                              | 3,368,672         |
| <b>Restricted funds</b>   |                  |                              |                                |                   |
| M Halstead legacy         | 15,188           | 675                          | -                              | 15,863            |
| <b>Endowment funds</b>    |                  |                              |                                |                   |
| Endowment                 | 28,114           | 660                          | -                              | 28,774            |
| <b>TOTAL FUNDS</b>        | <u>2,776,768</u> | <u>636,541</u>               | <u>-</u>                       | <u>3,413,309</u>  |

Calderdale Methodist Circuit

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2025

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| General fund              | 1,583,560                  | (498,153)                  | -                        | 1,085,407                 |
| Circuit Model             | 36,945                     | (487,146)                  | -                        | (450,201)                 |
|                           | <u>1,620,505</u>           | <u>(985,299)</u>           | <u>-</u>                 | <u>635,206</u>            |
| <b>Restricted funds</b>   |                            |                            |                          |                           |
| M Halstead legacy         | 724                        | (49)                       | -                        | 675                       |
| <b>Endowment funds</b>    |                            |                            |                          |                           |
| Endowment                 | -                          | -                          | 660                      | 660                       |
|                           | <u>-</u>                   | <u>-</u>                   | <u>660</u>               | <u>660</u>                |
| <b>TOTAL FUNDS</b>        | <u>1,621,229</u>           | <u>(985,348)</u>           | <u>660</u>               | <u>636,541</u>            |

Comparatives for movement in funds

|                             | At 1.9.23<br>£   | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.8.24<br>£ |
|-----------------------------|------------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b>   |                  |                                  |                                    |                    |
| General fund                | 2,158,101        | (34,528)                         | 513,627                            | 2,637,200          |
| Circuit Model               | 540,719          | (36,092)                         | (408,361)                          | 96,266             |
|                             | <u>2,698,820</u> | <u>(70,620)</u>                  | <u>105,266</u>                     | <u>2,733,466</u>   |
| <b>Restricted funds</b>     |                  |                                  |                                    |                    |
| M Halstead legacy           | 14,448           | 740                              | -                                  | 15,188             |
| King Cross caretakers house | 48,478           | 1,600                            | (50,078)                           | -                  |
| Ebenezer caretakers house   | 29,397           | 970                              | (30,367)                           | -                  |
|                             | <u>92,323</u>    | <u>3,310</u>                     | <u>(80,445)</u>                    | <u>15,188</u>      |
| <b>Endowment funds</b>      |                  |                                  |                                    |                    |
| Endowment                   | 50,473           | 2,462                            | (24,821)                           | 28,114             |
|                             | <u>50,473</u>    | <u>2,462</u>                     | <u>(24,821)</u>                    | <u>28,114</u>      |
| <b>TOTAL FUNDS</b>          | <u>2,841,616</u> | <u>(64,848)</u>                  | <u>-</u>                           | <u>2,776,768</u>   |

**Calderdale Methodist Circuit**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2025**

**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                             | <b>Incoming<br/>resources<br/>£</b> | <b>Resources<br/>expended<br/>£</b> | <b>Movement<br/>in funds<br/>£</b> |
|-----------------------------|-------------------------------------|-------------------------------------|------------------------------------|
| <b>Unrestricted funds</b>   |                                     |                                     |                                    |
| General fund                | 435,474                             | (470,002)                           | (34,528)                           |
| Circuit Model               | 144,719                             | (180,811)                           | (36,092)                           |
|                             | <u>580,193</u>                      | <u>(650,813)</u>                    | <u>(70,620)</u>                    |
| <b>Restricted funds</b>     |                                     |                                     |                                    |
| M Halstead legacy           | 781                                 | (41)                                | 740                                |
| King Cross caretakers house | 1,738                               | (138)                               | 1,600                              |
| Ebenezer caretakers house   | 1,054                               | (84)                                | 970                                |
|                             | <u>3,573</u>                        | <u>(263)</u>                        | <u>3,310</u>                       |
| <b>Endowment funds</b>      |                                     |                                     |                                    |
| Endowment                   | 2,462                               | -                                   | 2,462                              |
|                             | <u>586,228</u>                      | <u>(651,076)</u>                    | <u>(64,848)</u>                    |

A current year 12 months and prior year 12 months combined position is as follows:

|                             | <b>At 1.9.23<br/>£</b> | <b>Net<br/>movement<br/>in funds<br/>£</b> | <b>Transfers<br/>between<br/>funds<br/>£</b> | <b>At<br/>31.8.25<br/>£</b> |
|-----------------------------|------------------------|--------------------------------------------|----------------------------------------------|-----------------------------|
| <b>Unrestricted funds</b>   |                        |                                            |                                              |                             |
| General fund                | 2,158,101              | 1,050,879                                  | (207,866)                                    | 3,001,114                   |
| Circuit Model               | 540,719                | (486,293)                                  | 313,132                                      | 367,558                     |
|                             | <u>2,698,820</u>       | <u>564,586</u>                             | <u>105,266</u>                               | <u>3,368,672</u>            |
| <b>Restricted funds</b>     |                        |                                            |                                              |                             |
| M Halstead legacy           | 14,448                 | 1,415                                      | -                                            | 15,863                      |
| King Cross caretakers house | 48,478                 | 1,600                                      | (50,078)                                     | -                           |
| Ebenezer caretakers house   | 29,397                 | 970                                        | (30,367)                                     | -                           |
|                             | <u>92,323</u>          | <u>3,985</u>                               | <u>(80,445)</u>                              | <u>15,863</u>               |
| <b>Endowment funds</b>      |                        |                                            |                                              |                             |
| Endowment                   | 50,473                 | 3,122                                      | (24,821)                                     | 28,774                      |
|                             | <u>2,841,616</u>       | <u>571,693</u>                             | <u>-</u>                                     | <u>3,413,309</u>            |

**Calderdale Methodist Circuit**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2025**

**17. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                             | <b>Incoming<br/>resources<br/>£</b> | <b>Resources<br/>expended<br/>£</b> | <b>Gains and<br/>losses<br/>£</b> | <b>Movement<br/>in funds<br/>£</b> |
|-----------------------------|-------------------------------------|-------------------------------------|-----------------------------------|------------------------------------|
| <b>Unrestricted funds</b>   |                                     |                                     |                                   |                                    |
| General fund                | 2,019,034                           | (968,155)                           | -                                 | 1,050,879                          |
| Circuit Model               | 181,664                             | (667,957)                           | -                                 | (486,293)                          |
|                             | <u>2,200,698</u>                    | <u>(1,636,112)</u>                  | <u>-</u>                          | <u>564,586</u>                     |
| <b>Restricted funds</b>     |                                     |                                     |                                   |                                    |
| M Halstead legacy           | 1,505                               | (90)                                | -                                 | 1,415                              |
| King Cross caretakers house | 1,738                               | (138)                               | -                                 | 1,600                              |
| Ebenezer caretakers house   | 1,054                               | (84)                                | -                                 | 970                                |
|                             | <u>4,297</u>                        | <u>(312)</u>                        | <u>-</u>                          | <u>3,985</u>                       |
| <b>Endowment funds</b>      |                                     |                                     |                                   |                                    |
| Endowment                   | 2,462                               | -                                   | 660                               | 3,122                              |
|                             | <u>2,207,457</u>                    | <u>(1,636,424)</u>                  | <u>660</u>                        | <u>571,693</u>                     |

**Transfers between funds**

Manses are included in the balance sheet as general funds (unrestricted). When manses are sold, however Methodist rules state that the proceeds must be paid into the Circuit Model Trust account (CMT).

Similarly proceeds from sales of churches are paid into the CMT, whereas the costs of maintaining and preparing the churches for sale are initially paid from the circuit general funds.

A new manse was purchased during the year and is included as a fixed asset in the general fund (unrestricted), but funds from the CMT were used for payment, as normal practice.

Additionally, there is some expenditure initially paid from the general fund awaiting reimbursement from the CMT account.

During the year three church buildings which were no longer required were sold, the net result being that £721,493 was transferred from the general fund to the CMT fund.

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2025.

**19. POST BALANCE SHEET EVENTS**

The trustees have agreed the sale of a manse for proceeds of £330,000. The completion date was 12/09/2025.

**Calderdale Methodist Circuit**

**Detailed Statement of Financial Activities  
for the Year Ended 31 August 2025**

|                                             | <b>Unrestricted<br/>funds<br/>£</b> | <b>Restricted<br/>funds<br/>£</b> | <b>Endowment<br/>funds<br/>£</b> | <b>2025<br/>Total<br/>funds<br/>£</b> | <b>2024<br/>Total<br/>funds<br/>£</b> |
|---------------------------------------------|-------------------------------------|-----------------------------------|----------------------------------|---------------------------------------|---------------------------------------|
| <b>INCOME AND ENDOWMENTS</b>                |                                     |                                   |                                  |                                       |                                       |
| <b>Income from assessments</b>              |                                     |                                   |                                  |                                       |                                       |
| Assessment on churches                      | 457,000                             | -                                 | -                                | 457,000                               | 420,214                               |
| <b>Investment income</b>                    |                                     |                                   |                                  |                                       |                                       |
| Rents received                              | 23,861                              | -                                 | -                                | 23,861                                | 2,017                                 |
| Monetary investments                        | 32,802                              | 724                               | -                                | 33,526                                | 28,404                                |
|                                             | <u>56,663</u>                       | <u>724</u>                        | <u>-</u>                         | <u>57,387</u>                         | <u>30,421</u>                         |
| <b>Other income</b>                         |                                     |                                   |                                  |                                       |                                       |
| Gain on sale of tangible fixed assets       | 1,104,144                           | -                                 | -                                | 1,104,144                             | -                                     |
| Other                                       | 2,698                               | -                                 | -                                | 2,698                                 | 4,755                                 |
| Refund of model trust levy                  | -                                   | -                                 | -                                | -                                     | 130,838                               |
|                                             | <u>1,106,842</u>                    | <u>-</u>                          | <u>-</u>                         | <u>1,106,842</u>                      | <u>135,593</u>                        |
| <b>Total incoming resources</b>             | <b>1,620,505</b>                    | <b>724</b>                        | <b>-</b>                         | <b>1,621,229</b>                      | <b>586,228</b>                        |
| <b>EXPENDITURE</b>                          |                                     |                                   |                                  |                                       |                                       |
| <b>Charitable activities</b>                |                                     |                                   |                                  |                                       |                                       |
| District assessment and levy                | 18,007                              | -                                 | -                                | 18,007                                | 18,607                                |
| Grants paid                                 | 31,648                              | -                                 | -                                | 31,648                                | 122,500                               |
|                                             | <u>49,655</u>                       | <u>-</u>                          | <u>-</u>                         | <u>49,655</u>                         | <u>141,107</u>                        |
| <b>Support costs</b>                        |                                     |                                   |                                  |                                       |                                       |
| <b>Management</b>                           |                                     |                                   |                                  |                                       |                                       |
| Wages                                       | 238,395                             | -                                 | -                                | 238,395                               | 229,071                               |
| Social security                             | 24,256                              | -                                 | -                                | 24,256                                | 17,820                                |
| Pensions                                    | 31,887                              | -                                 | -                                | 31,887                                | 36,425                                |
| Travelling costs                            | 10,605                              | -                                 | -                                | 10,605                                | 10,731                                |
| Audit Fees                                  | 5,500                               | -                                 | -                                | 5,500                                 | -                                     |
| Training                                    | 1,823                               | -                                 | -                                | 1,823                                 | 50                                    |
| Church costs                                | 8,156                               | -                                 | -                                | 8,156                                 | 5,921                                 |
| Independent examination fees                | -                                   | -                                 | -                                | -                                     | 2,550                                 |
| Apprenticeship costs                        | 1,230                               | -                                 | -                                | 1,230                                 | 1,141                                 |
| Sundries                                    | 6,017                               | -                                 | -                                | 6,017                                 | 5,297                                 |
| Office expenses                             | 11,899                              | -                                 | -                                | 11,899                                | 10,674                                |
|                                             | <u>339,768</u>                      | <u>-</u>                          | <u>-</u>                         | <u>339,768</u>                        | <u>319,680</u>                        |
| <b>Finance</b>                              |                                     |                                   |                                  |                                       |                                       |
| Fixtures and fittings                       | -                                   | -                                 | -                                | -                                     | 327                                   |
| <b>Other</b>                                |                                     |                                   |                                  |                                       |                                       |
| Manses rates and water                      | 12,695                              | -                                 | -                                | 12,695                                | 15,405                                |
| Manses Insurance                            | 9,999                               | -                                 | -                                | 9,999                                 | 8,550                                 |
| Removal costs                               | 4,190                               | -                                 | -                                | 4,190                                 | 10,183                                |
| Connexional assessment and model trust levy | 439,170                             | 49                                | -                                | 439,219                               | 99,833                                |
| Carried forward                             | 466,054                             | 49                                | -                                | 466,103                               | 133,971                               |

This page does not form part of the statutory financial statements

Calderdale Methodist Circuit

**Detailed Statement of Financial Activities  
for the Year Ended 31 August 2025**

|                                                             | <b>Unrestricted<br/>funds<br/>£</b> | <b>Restricted<br/>funds<br/>£</b> | <b>Endowment<br/>funds<br/>£</b> | <b>2025<br/>Total<br/>funds<br/>£</b> | <b>2024<br/>Total<br/>funds<br/>£</b> |
|-------------------------------------------------------------|-------------------------------------|-----------------------------------|----------------------------------|---------------------------------------|---------------------------------------|
| <b>Other</b>                                                |                                     |                                   |                                  |                                       |                                       |
| Brought forward                                             | 466,054                             | 49                                | -                                | 466,103                               | 133,971                               |
| Manse properties                                            | 61,156                              | -                                 | -                                | 61,156                                | 35,606                                |
| Costs re churches not used for<br>regular worship           | 63,535                              | -                                 | -                                | 63,535                                | 13,822                                |
| Graveyards upkeep                                           | 5,131                               | -                                 | -                                | 5,131                                 | 6,563                                 |
|                                                             | <u>595,876</u>                      | <u>49</u>                         | <u>-</u>                         | <u>595,925</u>                        | <u>189,962</u>                        |
| Total resources expended                                    | <u>985,299</u>                      | <u>49</u>                         | <u>-</u>                         | <u>985,348</u>                        | <u>651,076</u>                        |
| <b>Net income/(expenditure) before<br/>gains and losses</b> | 635,206                             | 675                               | -                                | 635,881                               | (64,848)                              |
| <b>Realised recognised gains and losses</b>                 |                                     |                                   |                                  |                                       |                                       |
| Realised gains/(losses) on fixed<br>asset investments       | -                                   | -                                 | 660                              | 660                                   | -                                     |
| <b>Net income/(expenditure)</b>                             | <u>635,206</u>                      | <u>675</u>                        | <u>660</u>                       | <u>636,541</u>                        | <u>(64,848)</u>                       |

This page does not form part of the statutory financial statements

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# Accounts

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# **CALDERDALE METHODIST CIRCUIT**

(Charity registration no. 1134254)

## **ANNUAL REPORT**

**For the Year ending 31 August 2024**

**CALDERDALE METHODIST CIRCUIT  
TRUSTEES' ANNUAL REPORT**

**FOR THE YEAR ENDED 31 AUGUST 2024**

**Introduction**

This report and accounts cover the year ended 31 August 2024.

**Aims and organisation**

The circuit's mission statement is "Seeing what God is doing in Calderdale and joining in".

To fulfil this vision our mission priorities are:

Enabling, resourcing and supporting our churches in their local mission of loving God and their neighbours.

Facilitating our churches in doing together as a circuit such mission as is best done jointly.

Encouraging every member of each church to be a faithful disciple of Christ in the world.

Nurturing and promoting the Christian faith in Calderdale in partnership with others wherever possible.

**Review of the year**

**Income trends**

Circuit income is primarily drawn from the assessment paid by the circuit churches. This assessment income is a reduction of 3.0% on the previous year. This reduction is mainly due to the closure of 4 churches at the end of the previous year.

**Expenditure trends**

The number of presbyters during the year remained at 4. The number of layworkers was 7 (previous year 5) including an additional heritage worker appointed in December 2023. Stipend expenditure has increased each financial year in line with conference approved increases and total salaries paid also reflect changes to staff and working hours etc.

Grant payments to support local churches and projects increased, mainly due to a significant grant of £100,500 to support a building scheme of Stones Methodist Church. This was funded using monies transferred from various trusts held with Trustees for Methodist Church Purposes (TMCP) previously thought to be restricted in use but confirmed as being unrestricted.

18% of expenditure of the General Fund is the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church.

A new manse was purchased, at a cost of £562,493, prior to the arrival of a new presbyter. Following the departure of the previous presbyter at the year end, one manse will be sold as it is not felt to be up to standard. The aim is to have 4 manses going forward.

**Fund balances**

As at 31 August 2024 the unrestricted net current assets of the Circuit were £424,707 giving approximately 11 months cover for expenditure. Tangible fixed assets totalled £2,212,493, the value of 5 manses. These figures exclude sums held in the circuit model trust account amounting to £96,266. Other restricted funds amount to £15,188 and Endowment funds total £28,114. The total circuit funds are therefore £2,776,768.

**Plans for 2024/25**

Circuit financial plans for the coming year are based having 4 ordained staff, each supported by a lay employee plus 2 part time administration positions, with anticipated cost of living stipend increases. As we are still dealing with the effects of 4 church closures, budgets have been produced showing that there is likely to be deficit which will need to be funded from circuit reserves.

We continue to discuss the need of a Facilities Manager to assist with the management of an increasing number of properties which the circuit has responsibility for. Advertising the post during the year did not lead to an appointment.

The project team, in place to investigate the possibility of using some of the proceeds from the sale of one of the closed churches to fund a Town Centre initiative, continues to make steady process. This sale is imminent and so funds should be available for this project.

**CALDERDALE METHODIST CIRCUIT**  
**Trustee's Annual Report on Finance and Governance**

**Achievements and performance**

The circuit policy document is reviewed annually at the March circuit meeting and updated as required to reflect the current structure and aspirations of the circuit.

For the last 12 months the Circuit has been operating with 4 presbyters, with the support of 4 lay workers. It is anticipated that this will be the strategy going forward.

The Circuit continues to move towards a cluster model, where a small number of churches work more closely together sharing resources, mission, administration etc. Our model has 4 clusters. Each cluster will develop their strategy for moving forward. It may lead to one combined church operating on multiple sites within each of the clusters.

**Basis of preparation and legal framework**

The Charity's annual report and accounts for the year ended 31 August 2024 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice as applicable to the Charities SORP (FRS 102, effective 1 January, 2019).

Full Name of Charity: Calderdale Circuit of the Methodist Church.

Registration Charity Number: 1134254

Date of registration: 11/02/2010

Main communication address: The Circuit Office, St. Paul's Methodist Church, Tower Hill, Sowerby Bridge, West Yorkshire. HX6 2EQ.

The members of the Calderdale Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.

Full membership is shown as Appendix A to this report.

**Circuit Ministers and Officers**

**Active Circuit Ministers and deacons**

Revd V Atkins  
Revd C Sherwood  
Revd P Welch (left 31/08/24)  
Revd K Heathcote  
Revd T Morling (joined 01/09/24)

**Circuit Lay Workers**

Mrs S Christie (retired 31/08/24)  
Mrs P Hales  
Mrs L Braime  
Mr T Ferguson

**Heritage Lay Workers**

Mr T Ferguson (appointed 01/12/23 to dual role)  
Ms Diane Hadwen (appointed 01/12/23)

**Circuit Stewards**

Mrs L Davenport  
Mrs M Whiteley  
Mr C Tolson  
Mrs K Wild  
Mrs D Teague  
Miss P Lupton

## **CALDERDALE METHODIST CIRCUIT**

### **Administrators**

Mrs L Lupton

Mrs J Clark

Mr P Markham (circuit treasurer) acted as the principal officer overseeing the day to day financial management and accounting for the circuit during the year.

Independent examiners : KJA Bairstow & Atkinson, Chartered Accountants, Network House, Stubbs Beck Lane, Cleckheaton, West Yorkshire. BD19 4TT

Investment Bankers: Central Finance Board of the Methodist Church  
Trustees for Methodist Church Purposes

### **Aims and organisation**

The charity objective is to act as a resource provider within the area around Calderdale for the Methodist Church:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to the local university and other institutions.

### **Public Benefit**

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

### **Structure, Governance and Management**

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD). Four Circuit Meetings are held each year to discuss matters relating to circuit activities.

Day to day management of the circuit is undertaken by the Circuit Leadership Team along with the Circuit Stewards Meeting, the Local Preachers meeting, the Circuit Finance and Property Committees and the Circuit Management Committee. Other circuit committees also meet regarding manses and graveyards. There is also a heritage committee which provides an overview looking at the churches at Mount Zion and Heptonstall.

## **CALDERDALE METHODIST CIRCUIT**

### **Trustee Training**

A range of guidance produced by Methodist Connexion to support the effective running of the circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

### **Related Parties**

The Circuit is part of the Yorkshire West District and is also accountable to the Methodist Conference.

The following Methodist Churches are linked to the circuit: Bethesda, Blackshaw Head, Boothtown & Southowram, Brighouse Central, Christ Church LEP, Clifton, Cross Hills, Hebden Royd, Heptonstall, Highgate, Illingworth Moor, Mount Zion, Southgate, St Andrew's, St. Matthew's LEP, St. Paul's, Stones and Todmorden.

### **Risk Management**

The major risks have been identified and recorded by the Circuit Finance and Property Committee with professional advice taken as required.

There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a regular basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

### **Safeguarding**

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Calderdale Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Calderdale Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

## CALDERDALE METHODIST CIRCUIT

### Reserves Policy

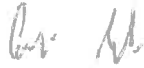
The Reserves Policy for the Circuit is to hold minimum working capital equivalent to 3 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

Additionally, to include any amounts authorised, but not yet spent, for specific Circuit projects, grants for building schemes, and grants for individual church mission projects.

The trustees declare that they have approved the trustees' report above.

### Signed on behalf of the charity's trustees

Signatures



Full names

Revd Colin Sherwood

Mrs D Sherwood

Position

Chairperson/ Acting Superintendent Minister

Secretary

Date

12th March, 2025

## **CALDERDALE CIRCUIT OF THE METHODIST CHURCH**

**AS AT 31 AUGUST 2024**

### **Appendix A**

#### **Full list of Trustees in the period and at the approval date**

|           |          |           |           |
|-----------|----------|-----------|-----------|
| Astwood   | Patricia | Mitchell  | Elaine    |
| Atkins    | Victoria | Moore     | Margaret  |
| Bailey    | Linda    | Morling   | Tony      |
| Bowden    | Jill     | Munday    | Roger     |
| Booth     | Pam      | Nicholl   | Michael   |
| Bowen     | Grayde   | Normanton | David     |
| Braime    | Laura    | Parratt   | Steve     |
| Briggs    | David    | Patchett  | Elizabeth |
| Briggs    | Hilary   | Petch     | Michelle  |
| Butler    | Geoff    | Poole     | Gill      |
| Clark     | Janet    | Revill    | Janet     |
| Coupe     | Margaret | Saville   | John      |
| Davenport | Lesley   | Saville   | Ruth      |
| Dobson    | Alison   | Scott     | Harry     |
| Edmondson | Glenda   | Sherwood  | Colin     |
| Ferguson  | Tom      | Sherwood  | Dianne    |
| Fryers    | Helen    | Shaw      | Christine |
| Garside   | Heidi    | Shillito  | Gregg     |
| Greenwood | Arline   | Smith     | Andrew    |
| Hales     | Pamela   | Smith     | Graham    |
| Hardy     | Angela   | Smith     | Judith    |
| Holmes    | John     | Stirrat   | Georgie   |
| Holmes    | Richard  | Teague    | Dawn      |
| Heathcoat | Kathie   | Tolson    | Chris     |
| Hellowell | Angela   | Tolson    | Wendy     |
| Heward    | Val      | Town      | Patricia  |
| Hubbard   | Rita     | Townsend  | Matthew   |
| Iredale   | Keith    | Turner    | Geoffrey  |
| Kay       | Judith   | Whitaker  | Jonathan  |
| Kennard   | David    | Whiteley  | Margaret  |
| Kent      | Graham   | Widdop    | Joan      |
| Kidd      | Gillian  | Wild      | Keren     |
| Lupton    | Lynne    | Wilkinson | Simone    |
| Lupton    | Pippa    | Young     | Bob       |
| Markham   | Paul     | Young     | Denise    |
| Mitchell  | Alison   | Young     | Philip    |
| Mitchell  | Andrew   |           |           |

#### **Resignations during the period**

|           |           |         |           |
|-----------|-----------|---------|-----------|
| Bentley   | Mike      | Morgan  | Margaret  |
| Bourke    | Sean      | Ogden   | Kathryn   |
| Bridge    | Glenys    | Shaw    | Christine |
| Chadwick  | Christine | Stott   | Mary      |
| Christie  | Stella    | Taylor  | Julie     |
| Clarkson  | Val       | Webster | Leslie    |
| Greenwood | Ros       | Webster | Pat       |
| Highley   | Sue       | Welch   | Paul      |
| Knight    | Ann       | Widdop  | Joan      |
| Lees      | Colin     | Yates   | Susan     |
| McCartney | Marian    |         |           |

# **CALDERDALE METHODIST CIRCUIT**

(Charity registration no. 1134254)

## **FINANCIAL STATEMENTS**

**For the Year ending 31 August 2024**

## Statement of Financial Activities (SOFA) for the year ended 31 August 2024

|                                              | Notes to<br>the<br>accounts | General Fund<br>(Unrestricted) | Circuit Model<br>Trust<br>(Unrestricted) | Designated<br>Funds<br>(unrestricted) | Restricted<br>Funds | Endowment<br>Funds | Total<br>2023-24 | Total<br>2022-23 |
|----------------------------------------------|-----------------------------|--------------------------------|------------------------------------------|---------------------------------------|---------------------|--------------------|------------------|------------------|
|                                              |                             | £                              | £                                        | £                                     | £                   | £                  | £                | £                |
| <b>Income</b>                                |                             |                                |                                          |                                       |                     |                    |                  |                  |
| 1 Donations and legacies                     |                             |                                |                                          |                                       |                     |                    | 0                | 0                |
| 2 Income from monetary investments           |                             | 10,950                         | 13,881                                   |                                       | 3,573               |                    | 28,404           | 25,615           |
| 3 Income from investment properties          |                             | 2,017                          |                                          |                                       |                     |                    | 2,017            | 1,953            |
| 4 Assessments on Churches                    | 2                           | 420,214                        |                                          |                                       |                     |                    | 420,214          | 433,354          |
| 5 Capital Receipts                           |                             |                                |                                          |                                       |                     |                    | 0                | 0                |
| 6 Refund of model trust levy                 |                             |                                | 130,838                                  |                                       |                     |                    | 130,838          | 0                |
| 7 Other charitable income                    |                             | 2,293                          |                                          |                                       |                     |                    | 2,293            | 4,084            |
| <b>8 Total income</b>                        |                             | <b>435,474</b>                 | <b>144,719</b>                           | <b>-</b>                              | <b>3,573</b>        | <b>-</b>           | <b>583,766</b>   | <b>465,006</b>   |
| <b>Expenditure</b>                           |                             |                                |                                          |                                       |                     |                    |                  |                  |
| 9 Grants and donations                       | 3                           | 2,000                          | 120,500                                  |                                       |                     |                    | 122,500          | 61,512           |
| 10 Salaries and associated costs             | 4                           | 270,172                        | 13,144                                   |                                       |                     |                    | 283,316          | 234,348          |
| 11 Property maintenance                      | 5                           | 42,169                         | 13,822                                   |                                       |                     |                    | 55,991           | 57,506           |
| 12 Connexional assessment & model trust levy |                             | 66,225                         | 33,345                                   |                                       | 263                 |                    | 99,833           | 102,790          |
| 13 District Assessment & Levy                |                             | 18,607                         |                                          |                                       |                     |                    | 18,607           | 15,890           |
| 14 Depreciation                              |                             | 327                            |                                          |                                       |                     |                    | 327              | 436              |
| 15 Office expenses                           |                             | 10,674                         |                                          |                                       |                     |                    | 10,674           | 11,639           |
| 16 Other outgoings                           |                             | 59,828                         |                                          |                                       |                     |                    | 59,828           | 45,253           |
| <b>17 Total charitable expenditure</b>       |                             | <b>470,002</b>                 | <b>180,811</b>                           | <b>0</b>                              | <b>263</b>          | <b>0</b>           | <b>651,076</b>   | <b>529,374</b>   |
| 18 Gains/(losses) on monetary investmen      | 11                          |                                |                                          |                                       |                     | 2,462              | 2,462            | 878              |
| 19 Gains/(losses) on investment properties   |                             |                                |                                          |                                       |                     |                    |                  |                  |
| <b>20 Net income/(expenditure)</b>           |                             | <b>-34,528</b>                 | <b>-36,092</b>                           | <b>0</b>                              | <b>3,310</b>        | <b>2,462</b>       | <b>-64,848</b>   | <b>-63,490</b>   |
| 21 Transfers between funds                   | 12                          | 513,627                        | -408,361                                 |                                       | -80,445             | -24,821            | 0                | 0                |
| 22 Gains on revaluation of properties        | 10                          | 0                              |                                          |                                       |                     |                    | 0                | 0                |
| 23 Other gains/(losses)                      | 10                          |                                |                                          |                                       |                     |                    | 0                | 51708            |
| <b>24 Net movement in funds</b>              |                             | <b>479,099</b>                 | <b>-444,453</b>                          | <b>0</b>                              | <b>-77,135</b>      | <b>-22,359</b>     | <b>-64,848</b>   | <b>-11,782</b>   |
| 25 Total funds brought forward               |                             | 2,158,101                      | 540,719                                  | -                                     | 92,323              | 50,473             | 2,841,616        | 2,853,398        |
| <b>26 Total funds carried forward</b>        |                             | <b>2,637,200</b>               | <b>96,266</b>                            | <b>-</b>                              | <b>15,188</b>       | <b>28,114</b>      | <b>2,776,768</b> | <b>2,841,616</b> |

## Balance Sheet as at 31 August 2024

| Notes to the Accounts                                       |    | General Fund (Unrestricted)<br>£ | Circuit Model Trusts (Unrestricted)<br>£ | Designated Funds (Unrestricted)<br>£ | Restricted Funds<br>£ | Endowment Funds<br>£ | Totals 2023/24<br>£ | Totals 2022/23<br>£ |
|-------------------------------------------------------------|----|----------------------------------|------------------------------------------|--------------------------------------|-----------------------|----------------------|---------------------|---------------------|
| <b>Fixed Assets</b>                                         |    |                                  |                                          |                                      |                       |                      |                     |                     |
| Circuit Manses & Equipment                                  | 10 | 2,212,493                        |                                          |                                      |                       |                      | 2,212,493           | 1,650,327           |
| Investment properties                                       |    |                                  |                                          |                                      |                       |                      | 0                   | 0                   |
| Investments                                                 | 11 |                                  |                                          |                                      |                       | 28,114               | 28,114              | 50,473              |
| <b>Total fixed assets</b>                                   |    | <b>2,212,493</b>                 | <b>0</b>                                 | <b>0</b>                             | <b>0</b>              | <b>28,114</b>        | <b>2,240,607</b>    | <b>1,700,800</b>    |
| <b>Current Assets</b>                                       |    |                                  |                                          |                                      |                       |                      |                     |                     |
| Debtors                                                     | 13 | 35,186                           |                                          |                                      |                       |                      | 35,186              | 46,301              |
| Loans by the Circuit                                        |    |                                  |                                          |                                      |                       |                      | 0                   | 0                   |
| Investments with TMCP                                       |    |                                  | 96,266                                   |                                      | 15,188                |                      | 111,454             | 633,042             |
| Central Finance Board Deposits                              |    | 424,872                          |                                          |                                      |                       |                      | 424,872             | 152,144             |
| Cash at Bank and in hand                                    |    | 209,553                          |                                          |                                      |                       |                      | 209,553             | 422,036             |
| <b>Total current assets</b>                                 |    | <b>669,611</b>                   | <b>96,266</b>                            | <b>0</b>                             | <b>15,188</b>         | <b>0</b>             | <b>781,065</b>      | <b>1,253,523</b>    |
| <b>Current liabilities</b>                                  |    |                                  |                                          |                                      |                       |                      |                     |                     |
| Creditors (due in under 1 year)                             | 13 | 244,904                          |                                          |                                      |                       |                      | 244,904             | 112,707             |
| Grants payable within 2018-19                               |    |                                  |                                          |                                      |                       |                      | 0                   |                     |
| <b>Total current liabilities</b>                            |    | <b>244,904</b>                   | <b>0</b>                                 | <b>0</b>                             | <b>0</b>              | <b>0</b>             | <b>244,904</b>      | <b>112,707</b>      |
| <b>Net current assets/liabilities</b>                       |    | <b>424,707</b>                   | <b>96,266</b>                            | <b>0</b>                             | <b>15,188</b>         | <b>0</b>             | <b>536,161</b>      | <b>1,140,816</b>    |
| <b>Total assets less current liabilities</b>                |    | <b>2,637,200</b>                 | <b>96,266</b>                            | <b>0</b>                             | <b>15,188</b>         | <b>28,114</b>        | <b>2,776,768</b>    | <b>2,841,616</b>    |
| <b>Long term liabilities (due after more than one year)</b> |    |                                  |                                          |                                      |                       |                      |                     |                     |
| Grants payable after 2018-19                                |    |                                  |                                          |                                      |                       |                      | 0                   |                     |
| Loans to the Circuit                                        |    |                                  |                                          |                                      |                       |                      | 0                   |                     |
| <b>Net assets</b>                                           |    | <b>2,637,200</b>                 | <b>96,266</b>                            | <b>0</b>                             | <b>15,188</b>         | <b>28,114</b>        | <b>2,776,768</b>    | <b>2,841,616</b>    |
| <b>Funds of the Circuit</b>                                 |    |                                  |                                          |                                      |                       |                      |                     |                     |
| General Fund (Unrestricted)                                 | 14 | 2,127,200                        |                                          |                                      |                       |                      | 2,127,200           | 1,648,101           |
| Circuit Model Trust Fund (Unrestricted)                     | 14 |                                  | 96,266                                   |                                      |                       |                      | 96,266              | 540,719             |
| Designated Funds (Unrestricted)                             |    |                                  |                                          | 0                                    |                       |                      | 0                   |                     |
| <b>Total Unrestricted Funds</b>                             |    |                                  |                                          |                                      |                       |                      | <b>2,223,466</b>    | <b>2,188,820</b>    |
| Restricted Funds                                            | 14 |                                  |                                          |                                      | 15,188                |                      | 15,188              | 92,323              |
| Endowment Funds                                             | 14 |                                  |                                          |                                      |                       | 28,114               | 28,114              | 50,473              |
| Revaluation Reserve                                         | 14 | 510,000                          |                                          |                                      |                       |                      | 510,000             | 510,000             |
| <b>Total Funds</b>                                          |    | <b>2,637,200</b>                 | <b>96,266</b>                            | <b>0</b>                             | <b>15,188</b>         | <b>28,114</b>        | <b>2,776,768</b>    | <b>2,841,616</b>    |

Approved by the Trustees on 12-Mar-25

Signed  
Paul Markham  
Circuit Treasurer/ Trustee

## Notes to the Accounts for the year ended 31 August 2024

**1 Basis of Accounting and Accounting policies****Accounting standard**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019) - (Charities SORP (FRS 102)).

**Public benefit entity**

The Calderdale Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

**Basis**

These accounts have been prepared on the basis of historical cost except that investments and manses are shown at their market value at the end of the year. The accruals basis has been used and trustees present accounts that show a true and fair view of the Circuit's financial position and activities.

**Content**

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £sterling, rounded to the nearest pound.

**FRS 102 SORP 2019**

These accounts are compliant with FRS102 and with the FRS102 Sorp (effective 1 January 2019). The accounts have been prepared in accordance with the applicable charity law in England this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to SORP 2015 in accordance with Reg.8(4)(d) of SI 2008/629.

**Going concern**

Based on the monetary assets and human resources available at 31 August 2024, the trustees believe that the Circuit is a going concern.

**Consolidation**

The circuit has denominational regulatory oversight in respect of the work of churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of Churches within the Circuit are not consolidated into these financial statements.

## Notes to the Accounts for the year ended 31 August 2024

**1 Basis of Accounting and Accounting policies (cont.)****Income recognition**

Income is brought into account when there is an entitlement and the amount is reliably measurable once it is more likely than not that the economic benefit of the income will be forthcoming. Individual amounts categorised as "Other income" in the SOFA will be shown separately if they are considered material.

The circuit acts as agents in two matters:

The collection from Churches and payment over of their contributions to various Funds controlled and administered by the Methodist Church- "Connexional Funds"

The administration (application, collection and disbursement) of grants requested by Churches within the circuit from, but not limited to, the District and Connexion.

In these matters the transactions are not reflected in the SOFA because they are the income of either the Connexion or Churches as appropriate. Instead the transactions are disclosed in the Notes to the Accounts as required by SORP(FRS 102), module 19.12.

In accordance with the Charities SORP(FRS 102), the time of volunteers is not recognised. Further information on this matter is provided in the Trustees' Annual Report. If goods are donated, a value will be shown in the SOFA or Notes where the value is considered material.

**Expenditure**

This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measurable and it is considered more likely than not that there will be an outflow of economic benefit.

**Grants**

Grants made by the circuit from its own funds are recognised in full at the time of agreement to make a grant without performance conditions or as and when the Circuit accepts that there is a legal or operational obligation to make the payment if it is subject to performance conditions.

**VAT**

Since the Circuit is not registered for VAT, all input VAT is charged with the expenses to which it refers.

**Tangible fixed assets**

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.00

No depreciation is provided on the properties because the trustees consider the current residual value of same (on the assumption that it had reached the end of its useful life by the year end) to be not less than its current value. Any depreciation would not be material.

Depreciation is provided at 20% per annum on cost on equipment and 25% per annum on cost of motor vehicles.

## Notes to the Accounts for the year ended 31 August 2024

## 1 Basis of Accounting and Accounting policies ( cont.)

**Monetary Investments**

The Circuit's investments are in monetary assets classified as basic financial instruments under FRS102 and are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP. The unrealised gains arising on investments at the year end are shown in the SOFA.

**Receivables and Payables; Bank and Cash (Basic Financial Instruments)**

Debtors are stated at the amounts owed to the Circuit or prepaid. Creditors are initially recognised at settlement amount after trade discounts, where normal credit terms apply, or the amount advanced to the Circuit. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid. The liquid funds of bank balances and deposit fund balances are shown at their realisable values.

**Methodist Connexional Funds**

The Methodist Church Connexion raises assessments against Circuits and these are paid quarterly to their Districts. The Circuits raise assessments against Churches in the Circuit. The District quarterly remits to the Methodist Church Fund most of the sums received from Circuits. A small sum is retained by the District to meet its own costs. The Circuit may act as agents for "ad hoc" collections for various funds controlled and administered by the Methodist Church.

**Endowment funds**

Where the Circuit holds money that may not be spent and must be retained (as capital) to generate an income the money or assets to be retained are classified as an Endowment Fund. The capital will be shown in the balance sheet in the column for endowment funds. The income may be restricted or unrestricted depending upon the terms of the endowment.

## **2 Assessments on Churches**

The Circuit comprises of 16 churches and each is assessed for a contribution to meet the overall net costs of the Circuit. The circuit aims to cover all its net core costs from the assessment.

The assessment on churches is annually determined by the Circuit using a formula which takes into account the number of church attendees, the number of members and its net income.

The relevant churches are as follows:

|                        |                  |
|------------------------|------------------|
| Bethesda               | Highgate         |
| Blackshaw Head         | Illingworth Moor |
| Boothtown & Southowram | Southgate        |
| Brighouse Central      | St Andrew's      |
| Christ Church LEP      | St Matthew's LEP |
| Clifton                | St Paul's        |
| Cross Hills            | Stones           |
| Hebden Royd            | Todmorden        |

## **3 Grants and donations**

|                                                            | <b>2024</b>           | <b>2023</b>          |
|------------------------------------------------------------|-----------------------|----------------------|
| Stones Methodist Church                                    | 100,500               |                      |
| Heptonstall Methodist Church                               | 20,000                |                      |
| Brighouse Central - expenses shortfall - mission - repairs |                       | 46,000               |
| New Ebenezer project                                       |                       | 15,512               |
| Christians in Calderdale Schools (CICS)                    | 2,000                 |                      |
|                                                            | <b><u>122,500</u></b> | <b><u>61,512</u></b> |

## CALDERDALE METHODIST CIRCUIT

Notes to the Accounts for the year ended 31 August 2024

7

### 4 Salaries and associated costs

|                                                                | 2023/24               | 2022/23               |
|----------------------------------------------------------------|-----------------------|-----------------------|
| Gross wages and salaries                                       | 229,071               | 187,432               |
| Employer's national insurance costs                            | 17,820                | 14,443                |
| Pension costs                                                  | <u>36,425</u>         | <u>32,473</u>         |
|                                                                | <b><u>283,316</u></b> | <b><u>234,348</u></b> |
| Average number of staff employed during the year               | 11                    | 9                     |
| No employees received total remuneration in excess of £60,000. |                       |                       |

### 5 Property maintenance

|                        |                      |                      |
|------------------------|----------------------|----------------------|
| Manse properties       | 35,606               | 19,717               |
| Costs re unused church | 13,822               | 20,048               |
| Graveyards upkeep      | <u>6,563</u>         | <u>17,741</u>        |
|                        | <b><u>55,991</u></b> | <b><u>57,506</u></b> |

### 6 Payments to Trustees

There were no payments made to trustees for additional services provided to the circuit by agreement with the Circuit meeting, except payments made to ministers and lay workers as their stipends. The Superintendent of the Circuit, the other Presbyters and the remaining members of the circuit leadership team are considered as key management personnel. They are all also trustees. The remuneration paid to this group of individuals totalled £279,884 (2023 £215,047)

#### Trustee expenses

|                    |               |               |
|--------------------|---------------|---------------|
| Number of trustees | 9             | 8             |
| Total amount paid  | <u>10,688</u> | <u>10,040</u> |

Expense payments primary relate to reimbursement for travel and computer costs.

### 7 Fees for independent examination of the accounts

|                                                       |              |              |
|-------------------------------------------------------|--------------|--------------|
| Independent examiners fees.                           | <u>2,420</u> | <u>2,200</u> |
| Other fees paid to the independent examiner (auditor) | <u>0</u>     | <u>0</u>     |

### 8 For information only, Money received and passed on to External Organisations

|                                                     |       |       |
|-----------------------------------------------------|-------|-------|
| Balance brought forward from last year              | 0     | 0     |
| Offerings/gifts received for external organisations | 6,703 | 6,993 |
| Offerings/gifts passed to external organisations    | 6,703 | 6,993 |
| Balance carried forward                             | 0     | 0     |

### 9 Capital Commitments and Contingent Liabilities

At 31 August 2024 the Circuit had no capital commitments or contingent liabilities.

Notes on the Accounts for the year ended 31 August 2024

**10 Tangible fixed assets****Cost or Valuation**

|                         | <b>Manse</b>     | <b>Fixtures/<br/>equipment</b> | <b>Motor<br/>Vehicle</b> | <b>Total</b>     |
|-------------------------|------------------|--------------------------------|--------------------------|------------------|
| Balance brought forward | 1,650,000        | 5,927                          | 0                        | 1,655,927        |
| Additions               | 562,493          |                                |                          |                  |
| Revaluations            |                  |                                |                          | 0                |
| Disposals               |                  |                                |                          | 0                |
| Balance carried forward | <u>2,212,493</u> | <u>5,927</u>                   | <u>0</u>                 | <u>2,218,420</u> |

**Accumulated depreciation**

|                              | <b>Basis<br/>Rate</b> | <b>N/A</b> | <b>SL<br/>20%</b> | <b>SL<br/>25%</b> |              |
|------------------------------|-----------------------|------------|-------------------|-------------------|--------------|
| Balance brought forward      |                       |            | 5,600             | 0                 | 5,600        |
| Depreciation charge for year |                       |            | 327               |                   | 327          |
| Revaluation                  |                       |            |                   |                   |              |
| Disposals                    |                       |            |                   |                   | 0            |
| Balance carried forward      |                       |            | <u>5,927</u>      | <u>0</u>          | <u>5,927</u> |

**Net book value**

|                 |                  |          |          |                  |
|-----------------|------------------|----------|----------|------------------|
| Brought forward | 1,650,000        | 327      | 0        | 1,650,327        |
| Carried forward | <u>2,212,493</u> | <u>0</u> | <u>0</u> | <u>2,212,493</u> |

Prior to one manse being sold when vacant after August, 2024, a more modern manse was purchased during the year at a cost of £486,522. Alterations to the manse layout totalled a further £75,971.

**11 Investments**

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustee Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including legacies, endowments and accumulated funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensures that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by Methodist Conference.

Notes on the Accounts for the year ended 31 August 2024

**Investments (cont.)**

**Analysis of Investment movements**

|                                                      | <b>2024</b>   | <b>2023</b>   |
|------------------------------------------------------|---------------|---------------|
| Investments listed on a recognised Stock Exchange    |               |               |
| Investments held in common investment funds          | 11,598        | 10,770        |
| Securities not listed on a recognised Stock Exchange |               |               |
| Cash deposits held at TMCP                           | 16,516        | 39,703        |
| <b>Total</b>                                         | <b>28,114</b> | <b>50,473</b> |
| Change in Investment values                          |               |               |
| Carrying (market) value at beginning of year         | 50,473        | 49,595        |
| Add: additions to investments at cost                |               |               |
| Less: disposals at carrying value                    | -24821        |               |
| Net gain/loss on revaluation                         | 2462          | 878           |
| Carrying (market) value at year end                  | <b>28,114</b> | <b>50,473</b> |

**12 Transfers between funds**

A new manse was purchased during the year and is included as a fixed asset in the General Fund (Unrestricted), but funds from the Circuit Model Trust (CMT) were used for payment, as is normal practice. Additionally, there is some expenditure initially paid from the General Fund awaiting reimbursement from the CMT account.

It was also agreed by Trustees at the Circuit meeting that a number of trust funds held with Trustees for Methodist Church Purposes (TMCP) and previously described as Restricted or Endowment Funds, could be used to fund a building grant for Stones Methodist Church. These funds were fully investigated by TMCP and confirmed to be unrestricted in their use.

During the year a net £513,627 was transferred to the General Fund Fund, and amounts of £80,445 and £24,821 were transferred from Restricted and Endowment Funds respectively.

**13 Analysis of current assets**

**Debtors and prepayments**

|                |               |               |
|----------------|---------------|---------------|
| Sundry debtors | 35,186        | 46,301        |
|                | <b>35,186</b> | <b>46,301</b> |

**Analysis of creditors**

|                                                |                |                |
|------------------------------------------------|----------------|----------------|
| Assessments in advance                         | 93,980         | 89,361         |
| Provisions for future costs re closed churches | 121,888        | 0              |
| Other creditors                                | 29,036         | 23,346         |
|                                                | <b>244,904</b> | <b>112,707</b> |

Notes to the Accounts for the year ended 31 August 2024

**14 Detailed analysis of individual fund movements****Unrestricted funds**

|                  | Opening<br>Balance | Income  | Expended | Transfers | Closing<br>Balance |
|------------------|--------------------|---------|----------|-----------|--------------------|
| General          | 2,158,101          | 435,474 | 470,002  | 513,627   | 2,637,200          |
| Model trust fund | 540,719            | 144,719 | 180,811  | -408,361  | 96,266             |
| Total            | 2,698,820          | 580,193 | 650,813  | 105,266   | 2,733,466          |

The general fund is for the furtherance of the general objectives of the circuit. The Model Trust Fund supports initiatives in mission, ministry and outreach.

**Restricted Funds**

|                             | Opening<br>Balance | Income | Expended | Transfers | Closing<br>Balance |
|-----------------------------|--------------------|--------|----------|-----------|--------------------|
| M Halstead legacy           | 14,448             | 781    | 41       |           | 15,188             |
| King Cross caretakers house | 48,478             | 1738   | 138      | -50078    | 0                  |
| Ebenezer caretakers house   | 29,397             | 1054   | 84       | -30367    | 0                  |
| Total                       | 92,323             | 3,573  | 263      | -80,445   | 15,188             |

| Endowment Name    | How capital invested  | Current capital value | Annual inc. |
|-------------------|-----------------------|-----------------------|-------------|
| Various funds (9) | Trustees for Meth Ch. | 28,114                | 990         |

The restricted fund is for the following purposes:  
M Halstead - Town centre development

See note 12 regarding the use of funds transferred from King Cross & Ebenezer caretakers' houses.

**Comparative analysis of individual fund movements 2022/2023****Unrestricted funds**

|                  | Opening<br>Balance | Income  | Expended | Transfers | Closing<br>Balance |
|------------------|--------------------|---------|----------|-----------|--------------------|
| General          | 2,154,039          | 496,580 | 411,894  | -80,624   | 2,158,101          |
| Model trust fund | 560,065            | 17,255  | 117,225  | 80,624    | 540,719            |
| Total            | 2,714,104          | 513,835 | 529,119  | 0         | 2,698,820          |

Notes on the Accounts for the year ended 31 August 2024

**14 Detailed analysis of individual fund movements (cont.)****Comparative analysis of individual fund movement 2021/2022 (cont.)**

## Restricted Funds

|                             | Opening<br>Balance | Income | Expended | Transfers | Closing<br>Balance |
|-----------------------------|--------------------|--------|----------|-----------|--------------------|
| M Halstead legacy           | 14,038             | 450    | 40       |           | 14,448             |
| King Cross caretakers house | 47,100             | 1512   | 134      |           | 48,478             |
| Ebenezer caretakers house   | 28,561             | 917    | 81       |           | 29,397             |
| Total                       | 89,699             | 2,879  | 255      |           | 92,323             |

| Endowment Name     | How capital invested  | Current capital value | Annual inc. |
|--------------------|-----------------------|-----------------------|-------------|
| Various funds (17) | Trustees for Meth Ch. | 49,595                | 283         |

**Capital commitments**

As at 31 August, the charity had no capital commitments (2023 £485,000).

**Trustees' responsibilities statement**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the trustees to prepare financial statements for each accounting year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to :

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## CALDERDALE METHODIST CIRCUIT

12

For the year ended 31 August 2024

### DECLARATIONS

#### Treasurer

I confirm that these accruals- based accounts for the year to 31 August 2023 have been prepared from the records of the circuit and that they include all funds under the control of the Circuit meeting.

Signature of Treasurer



Date

12-Mar-25

Name

Mr Paul Markham

Address

121 Wheatley Road, Wheatley, Halifax

#### Presentation to the Circuit meeting for approval.

I confirm that the annual report and accounts for the year ended 31 August 2024 were presented to the circuit meeting held on 12 March 2025 and were approved.

Signature of the Chair  
of the meeting



Date

12-Mar-25

Name

Rev. Colin Sherwood

## **Independent Examiner's Report to the Trustees of Calderdale Circuit of the Methodist Church.**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st August 2024 which are set out on pages 1 to 12.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Signed*

**SAMANTHA HUTTON**

**CHARTERED ACCOUNTANT**

*KJA Bairstow & Atkinson*

*Chartered Accountants*

Network House

Stubs Beck Lane

Cleckheaton

BD19 4TT

Date 12 March 2025

## **Independent Examiner's Report to the Trustees of Calderdale Circuit of the Methodist Church.**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st August 2024 which are set out on pages 1 to 12.

### **Responsibilities and basis of report**

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1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

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*Signed*

**SAMANTHA HUTTON**

**CHARTERED ACCOUNTANT**

*KJA Bairstow & Atkinson*

*Chartered Accountants*

Network House

Stubs Beck Lane

Cleckheaton

BD19 4TT

Date 12 March 2025

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# Accounts

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# **CALDERDALE METHODIST CIRCUIT**

(Charity registration no. 1134254)

## **ANNUAL REPORT**

**For the Year ending 31 August 2023**

**CALDERDALE METHODIST CIRCUIT  
TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 31 AUGUST 2023**

**Introduction**

This report and accounts cover the year ended 31 August 2023.

**Aims and organisation**

The circuit's mission statement is "Seeing what God is doing in Calderdale and joining in".

To fulfil this vision our mission priorities are:

Enabling, resourcing and supporting our churches in their local mission of loving God and their neighbours.

Facilitating our churches in doing together as a circuit such mission as is best done jointly.

Encouraging every member of each church to be a faithful disciple of Christ in the world.

Nurturing and promoting the Christian faith in Calderdale in partnership with others wherever possible.

**Review of the year**

**Income trends**

Circuit income is primarily drawn from the assessment paid by the circuit churches. This assessment income is a reduction of 1.7% on the previous year.

**Expenditure trends**

The number of presbyters during the year remained at 4. The number of layworkers was 5 with an additional worker appointed, but not commencing until September, 2023. Stipend expenditure has increased each financial year in line with conference approved increases and total salaries paid also reflect changes to staff and working hours etc.

Grant payments to support local churches and projects decreased, but this was mainly due to the previous year including a distribution of the General Fund surplus of £61,000 from the year 2020-21.

20% of expenditure of the General Fund is the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church.

**Fund balances**

As at 31 August 2023 the unrestricted net current assets of the Circuit were £507,774 giving approximately 15 months cover for expenditure. Tangible fixed assets totalled £1,650,327, predominantly the value of 4 manse. These figures exclude sums held in the circuit model trust account amounting to £540,719. Other restricted funds amount to £92,323 and Endowment funds total £50,473. The total circuit funds are therefore £2,841,616.

**Plans for 2023/24**

Circuit financial plans for the coming year are based having 4 ordained staff, each supported by a lay employee plus 2 part time administration positions, with anticipated cost of living stipend increases. Since the year end 4 church societies have been given permission to cease to meet. This will inevitably lead to a loss of assessment income. Budgets have been produced showing that there is likely to be deficit which will need to be funded from the current year surplus and a small amount from circuit reserves.

At the end of the year we are in the process of advertising a new Facilities Manager position, to assist with the management of an increasing number of properties which the circuit has responsibility for, plus a Heritage Officer opportunity to be funded from the Circuit Model Trust Fund and external sources. There is a project team in place to investigate the possibility of using some of the proceeds from the sale of one of the closed churches to fund a Town Centre initiative.

**CALDERDALE METHODIST CIRCUIT**  
**Trustee's Annual Report on Finance and Governance**

**Achievements and performance**

The circuit policy document is reviewed annually at the March circuit meeting and updated as required to reflect the current structure and aspirations of the circuit.

For the last 12 months the Circuit has been operating with 4 presbyters, with the support of 3 lay pastors/ workers. An additional lay pastor was appointed and started work on 1st September, 2023 to assist in the Upper Valley. It is anticipated that this will be the model going forward. Unfortunately during the year four churches decided to seek permission to "cease to meet", and this was approved in September, 2023. One of these churches, Heptonstall, will continue as a heritage church, and discussions are ongoing with the local community at Mt. Tabor regarding possible use of the building. A town centre project using some of the funds from the sale of the Salem property is currently being investigated.

**Basis of preparation and legal framework**

The Charity's annual report and accounts for the year ended 31 August 2023 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice as applicable to the Charities SORP (FRS 102, effective 1 January, 2019).

Full Name of Charity: Calderdale Circuit of the Methodist Church.

Registration Charity Number: 1134254

Date of registration: 11/02/2010

Main communication address (with effect from October, 2023): The Circuit Office, St. Paul's Methodist Church, Tower Hill, Sowerby Bridge, West Yorkshire. HX6 2EQ.

The members of the Calderdale Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.

Full membership is shown as Appendix A to this report.

**Circuit Ministers and Officers**

**Active Circuit Ministers and deacons**

Revd V Atkins  
Revd C Sherwood  
Revd P Welch  
Revd K Heathcote

**Circuit Lay Workers**

Mrs S Christie  
Mrs P Hales  
Mrs L Braime  
Mr T Ferguson (appointed 1st September, 2023)

**Circuit Stewards**

Mrs L Davenport  
Mrs M Whiteley  
Miss C Stafford (retired 7th March, 2023)  
Mr C Tolson  
Mrs K Wild  
Mrs D Teague (appointed 5th December, 2022)  
Miss P Lupton (appointed 5th December, 2022)

## **CALDERDALE METHODIST CIRCUIT**

### **Administrators**

Mrs L Lupton

Mrs J Clark

Mr P Markham (circuit treasurer) acted as the principal officer overseeing the day to day financial management and accounting for the circuit during the year.

Independent examiners : Bairstow & Atkinson, Chartered Accountants, Carlton House, Bull Close Lane, Halifax, West Yorkshire. HX1 2EG

Investment Bankers: Central Finance Board of the Methodist Church  
Trustees for Methodist Church purposes

### **Aims and organisation**

The charity objective is to act as a resource provider within the area around Calderdale for the Methodist Church:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to the local university and other institutions.

### **Public Benefit**

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

### **Structure, Governance and Management**

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Four Circuit Meetings are held each year to discuss matters relating to circuit activities.

Day to day management of the circuit is undertaken by the Circuit Leadership Team along with the Circuit Stewards Meeting, the Local Preachers meeting, the Circuit Finance and Property Committees and the Circuit Management Committee. Other circuit committees also meet regarding manse and graveyards. There is also a heritage committee which provides an overview looking at the churches at Mount Zion and Heptonstall.

## **CALDERDALE METHODIST CIRCUIT**

### **Trustee Training**

A range of guidance produced by Methodist Connexion to support the effective running of the circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

### **Related Parties**

The Circuit is part of the Yorkshire West District and is also accountable to the Methodist Conference.

The following Methodist Churches are linked to the circuit: Bethesda, Blackshaw Head, Boothtown & Southowram, Brighouse Central, Christ Church LEP, Clifton, Cross Hills, Hebden Royd, Heptonstall, Highgate, Illingworth Moor, Mount Zion, Southgate, St Andrew's, St. Matthew's LEP, St. Paul's, Stones and Todmorden.

### **Risk Management**

The major risks have been identified and recorded by the Circuit Finance and Property Committee with professional advice taken as required.

There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a regular basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

### **Safeguarding**

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Calderdale Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Calderdale Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

## CALDERDALE METHODIST CIRCUIT

### Reserves Policy

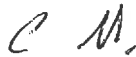
The Reserves Policy for the Circuit is to hold minimum working capital equivalent to 3 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

Additionally, to include any amounts authorised, but not yet spent, for specific Circuit projects, grants for building schemes, and grants for individual church mission projects.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signatures



Full names

~~Revd Vicky Atkins~~  
Revd Vicky Atkins

Mrs D Sherwood

Position

Chairperson/ Superintendent Minister

Secretary

Date

13th March, 2024

## CALDERDALE CIRCUIT OF THE METHODIST CHURCH

AS AT 31 AUGUST 2023

### Appendix A

#### Full list of Trustees in the period and at the approval date

|           |           |           |           |
|-----------|-----------|-----------|-----------|
| Astwood   | Patricia  | Mitchell  | Andrew    |
| Atkins    | Victoria  | Mitchell  | Elaine    |
| Bailey    | Linda     | Moore     | Margaret  |
| Bentley   | Mike      | Morgan    | Margaret  |
| Bourke    | Sean      | Munday    | Roger     |
| Bowden    | Jill      | Nicholl   | Michael   |
| Bowen     | Grayde    | Normanton | David     |
| Braime    | Laura     | Ogden     | Kathryn   |
| Bridge    | Glenys    | Patchett  | Elizabeth |
| Briggs    | David     | Petch     | Michelle  |
| Briggs    | Hilary    | Poole     | Gill      |
| Butler    | Geoff     | Revill    | Janet     |
| Chadwick  | Christine | Saville   | John      |
| Christie  | Stella    | Saville   | Ruth      |
| Clark     | Janet     | Scott     | Harry     |
| Clarkson  | Val       | Shaw      | Christine |
| Coupe     | Margaret  | Sherwood  | Colin     |
| Davenport | Lesley    | Sherwood  | Dianne    |
| Dobson    | Alison    | Shillito  | Gregg     |
| Edmondson | Glenda    | Smith     | Andrew    |
| Garside   | Heidi     | Smith     | Graham    |
| Greenwood | Arline    | Smith     | Judith    |
| Greenwood | Ros       | Stirrat   | Georgie   |
| Hales     | Pamela    | Stott     | Mary      |
| Heathcoat | Kathie    | Taylor    | Julie     |
| Hellowell | Angela    | Teague    | Dawn      |
| Heward    | Val       | Tolson    | Chris     |
| Highley   | Sue       | Tolson    | Wendy     |
| Hubbard   | Rita      | Town      | Patricia  |
| Iredale   | Keith     | Turner    | Geoffrey  |
| Kay       | Judith    | Webster   | Leslie    |
| Kennard   | David     | Webster   | Pat       |
| Kent      | Graham    | Welch     | Paul      |
| Kidd      | Gillian   | Whitaker  | Jonathan  |
| Knight    | Ann       | Whiteley  | Margaret  |
| Lees      | Colin     | Wild      | Keren     |
| Lupton    | Lynne     | Wilkinson | Simone    |
| Lupton    | Pippa     | Young     | Bob       |
| Markham   | Paul      | Young     | Philip    |
| McCartney | Marian    | Widdop    | Joan      |
| Mitchell  | Alison    | Yates     | Susan     |

#### Resignations during the period

|          |        |
|----------|--------|
| Dewhurst | Andrea |
| Roper    | Cathy  |

# **CALDERDALE METHODIST CIRCUIT**

(Charity registration no. 1134254)

## **FINANCIAL STATEMENTS**

**For the Year ending 31 August 2023**

## Statement of Financial Activities (SOFA) for the year ended 31 August 2023

|                                              | Notes to<br>the<br>accounts | General Fund<br>(Unrestricted) | Circuit Model<br>Trust<br>(Unrestricted) | Designated<br>Funds<br>(unrestricted) | Restricted<br>Funds | Endowment<br>Funds | Total<br>2022-23 | Total<br>2021-22 |
|----------------------------------------------|-----------------------------|--------------------------------|------------------------------------------|---------------------------------------|---------------------|--------------------|------------------|------------------|
|                                              |                             | £                              | £                                        | £                                     | £                   | £                  | £                | £                |
| <b>Income</b>                                |                             |                                |                                          |                                       |                     |                    |                  |                  |
| 1 Donations and legacies                     |                             |                                |                                          |                                       |                     |                    | 0                | 0                |
| 2 Income from monetary investments           |                             | 5,481                          | 17,255                                   |                                       | 2,879               |                    | 25,615           | 4,318            |
| 3 Income from investment properties          |                             | 1,953                          |                                          |                                       |                     |                    | 1,953            | 1,860            |
| 4 Assessments on Churches                    | 2                           | 433,354                        |                                          |                                       |                     |                    | 433,354          | 440,840          |
| 5 Capital Receipts                           |                             |                                |                                          |                                       |                     |                    | 0                | 0                |
| 6 Grants received                            |                             |                                |                                          |                                       |                     |                    | 0                | 0                |
| 7 Other charitable income                    |                             | 4,084                          |                                          |                                       |                     |                    | 4,084            | 5,575            |
| 8 <b>Total income</b>                        |                             | <b>444,872</b>                 | <b>17,255</b>                            | <b>-</b>                              | <b>2,879</b>        | <b>-</b>           | <b>465,006</b>   | <b>452,593</b>   |
| <b>Expenditure</b>                           |                             |                                |                                          |                                       |                     |                    |                  |                  |
| 9 Grants and donations                       | 3                           |                                | 61,512                                   |                                       |                     |                    | 61,512           | 107,452          |
| 10 Salaries and associated costs             | 4                           | 234,348                        |                                          |                                       |                     |                    | 234,348          | 206,381          |
| 11 Property maintenance                      | 5                           | 37,458                         | 20,048                                   |                                       |                     |                    | 57,506           | 79,671           |
| 12 Connexional assessment & model trust levy |                             | 66,870                         | 35,665                                   |                                       | 255                 |                    | 102,790          | 227,892          |
| 13 District Assessment & Levy                |                             | 15,890                         |                                          |                                       |                     |                    | 15,890           | 16,135           |
| 14 Depreciation                              |                             | 436                            |                                          |                                       |                     |                    | 436              | 6,460            |
| 15 Office expenses                           |                             | 11,639                         |                                          |                                       |                     |                    | 11,639           | 11,813           |
| 16 Other outgoings                           |                             | 45,253                         |                                          |                                       |                     |                    | 45,253           | 41,905           |
| 17 <b>Total charitable expenditure</b>       |                             | <b>411,894</b>                 | <b>117,225</b>                           | <b>0</b>                              | <b>255</b>          | <b>0</b>           | <b>529,374</b>   | <b>697,709</b>   |
| 18 Gains/(losses) on monetary investmen      | 11                          |                                |                                          |                                       |                     | 878                | 878              | -735             |
| 19 Gains/(losses) on investment properties   |                             |                                |                                          |                                       |                     |                    |                  | 0                |
| 20 <b>Net income/(expenditure)</b>           |                             | <b>32,978</b>                  | <b>-99,970</b>                           | <b>0</b>                              | <b>2,624</b>        | <b>878</b>         | <b>-63,490</b>   | <b>-245,851</b>  |
| 21 Transfers between funds                   | 12                          | -80,624                        | 80,624                                   |                                       |                     |                    | 0                | 0                |
| 22 Gains on revaluation of properties        | 10                          | 0                              |                                          |                                       |                     |                    | 0                | 510000           |
| 23 Other gains/(losses)                      | 10                          | 51,708                         |                                          |                                       |                     |                    | 51,708           | 102096           |
| 24 <b>Net movement in funds</b>              |                             | <b>4,062</b>                   | <b>-19,346</b>                           | <b>0</b>                              | <b>2,624</b>        | <b>878</b>         | <b>-11,782</b>   | <b>366,245</b>   |
| 25 Total funds brought forward               |                             | 2,154,039                      | 560,065                                  | -                                     | 89,699              | 49,595             | 2,853,398        | 2,487,153        |
| 26 <b>Total funds carried forward</b>        |                             | <b>2,158,101</b>               | <b>540,719</b>                           | <b>-</b>                              | <b>92,323</b>       | <b>50,473</b>      | <b>2,841,616</b> | <b>2,853,398</b> |

# Statement of Financial Activities (SOFA) for the year ended 31 August 2022

|                                              | Notes to<br>the<br>accounts | General Fund<br>(Unrestricted) | Circuit Model<br>Trust<br>(Unrestricted) | Designated<br>Funds<br>(unrestricted) | Restricted<br>Funds | Endowment<br>Funds | Total<br>2021-22 | Total<br>2020-21 |
|----------------------------------------------|-----------------------------|--------------------------------|------------------------------------------|---------------------------------------|---------------------|--------------------|------------------|------------------|
|                                              |                             | £                              | £                                        | £                                     | £                   | £                  | £                | £                |
| <b>Income</b>                                |                             |                                |                                          |                                       |                     |                    |                  |                  |
| 1 Donations and legacies                     |                             |                                |                                          |                                       |                     |                    | 0                | 0                |
| 2 Income from monetary investments           |                             | 797                            | 3,101                                    |                                       | 420                 |                    | 4,318            | 1,516            |
| 3 Income from investment properties          |                             | 1,860                          |                                          |                                       |                     |                    | 1,860            | 1,771            |
| 4 Assessments on Churches                    | 2                           | 440,840                        |                                          |                                       |                     |                    | 440,840          | 457,161          |
| 5 Capital Receipts                           |                             |                                |                                          |                                       |                     |                    | 0                | 0                |
| 6 Grants received                            |                             |                                |                                          |                                       |                     |                    | 0                | 0                |
| 7 Other charitable income                    |                             | 5,575                          |                                          |                                       |                     |                    | 5,575            | 13,625           |
| 8 <b>Total income</b>                        |                             | <b>449,072</b>                 | <b>3,101</b>                             | <b>-</b>                              | <b>420</b>          | <b>-</b>           | <b>452,593</b>   | <b>474,073</b>   |
| <b>Expenditure</b>                           |                             |                                |                                          |                                       |                     |                    |                  |                  |
| 9 Grants and donations                       | 3                           | 61,660                         | 45,792                                   |                                       |                     |                    | 107,452          | 35,927           |
| 10 Salaries and associated costs             | 4                           | 204,953                        | 1,428                                    |                                       |                     |                    | 206,381          | 275,770          |
| 11 Property maintenance                      | 5                           | 60,308                         | 19,363                                   |                                       |                     |                    | 79,671           | 44,700           |
| 12 Connexional assessment & model trust levy |                             | 69,629                         | 158,008                                  |                                       | 255                 |                    | 227,892          | 248,220          |
| 13 District Assessment & Levy                |                             | 16,135                         |                                          |                                       |                     |                    | 16,135           | 17,441           |
| 14 Depreciation                              |                             | 6,460                          |                                          |                                       |                     |                    | 6,460            | 6,463            |
| 15 Office expenses                           |                             | 11,813                         |                                          |                                       |                     |                    | 11,813           | 11,157           |
| 16 Other outgoings                           |                             | 41,905                         |                                          |                                       |                     |                    | 41,905           | 33,985           |
| 17 <b>Total charitable expenditure</b>       |                             | <b>472,863</b>                 | <b>224,591</b>                           | <b>0</b>                              | <b>255</b>          | <b>0</b>           | <b>697,709</b>   | <b>673,663</b>   |
| 18 Gains/(losses) on monetary investmen      | 11                          |                                |                                          |                                       |                     | -735               | -735             | 1,849            |
| 19 Gains/(losses) on investment properties   |                             |                                |                                          |                                       |                     |                    |                  | 0                |
| 20 <b>Net income/(expenditure)</b>           |                             | <b>-23,791</b>                 | <b>-221,490</b>                          | <b>0</b>                              | <b>165</b>          | <b>-735</b>        | <b>-245,851</b>  | <b>-197,741</b>  |
| 21 Transfers between funds                   | 12                          | -320,159                       | 320,159                                  |                                       |                     |                    | 0                | 0                |
| 22 Gains on revaluation of properties        | 10                          | 510,000                        |                                          |                                       |                     |                    | 510,000          | 0                |
| 23 Other gains/(losses)                      | 10                          | 102,096                        |                                          |                                       |                     |                    | 102,096          | 54443            |
| 24 <b>Net movement in funds</b>              |                             | <b>268,146</b>                 | <b>98,669</b>                            | <b>0</b>                              | <b>165</b>          | <b>-735</b>        | <b>366,245</b>   | <b>-143,298</b>  |
| 25 Total funds brought forward               |                             | 1,885,893                      | 461,396                                  | -                                     | 89,534              | 50,330             | 2,487,153        | 2,630,451        |
| 26 <b>Total funds carried forward</b>        |                             | <b>2,154,039</b>               | <b>560,065</b>                           | <b>-</b>                              | <b>89,699</b>       | <b>49,595</b>      | <b>2,853,398</b> | <b>2,487,153</b> |

| Notes to the Accounts | General Fund (Unrestricted) | Circuit Model Trusts (Unrestricted) | Designated Funds (Unrestricted) | Restricted Funds | Endowment Funds | Totals 2022/23 | Totals 2021/22 |
|-----------------------|-----------------------------|-------------------------------------|---------------------------------|------------------|-----------------|----------------|----------------|
|                       | £                           | £                                   | £                               | £                | £               | £              | £              |

| Current Assets                 |    |                |                |          |               |          |                  |
|--------------------------------|----|----------------|----------------|----------|---------------|----------|------------------|
| Debtors                        | 13 | 46,301         |                |          |               | 46,301   | 19,645           |
| Loans by the Circuit           |    |                |                |          |               | 0        | 0                |
| Investments with TMCP          |    |                | 540,719        |          | 92,323        | 633,042  | 649,764          |
| Central Finance Board Deposits |    | 152,144        |                |          |               | 152,144  | 130,327          |
| Cash at Bank and in hand       |    | 422,036        |                |          |               | 422,036  | 504,409          |
| <b>Total current assets</b>    |    | <b>620,481</b> | <b>540,719</b> | <b>0</b> | <b>92,323</b> | <b>0</b> | <b>1,304,145</b> |

|                                              |           |         |   |        |        |           |           |
|----------------------------------------------|-----------|---------|---|--------|--------|-----------|-----------|
| <i>Total assets less current liabilities</i> | 2,158,101 | 540,719 | 0 | 92,323 | 50,473 | 2,841,616 | 2,853,398 |
|----------------------------------------------|-----------|---------|---|--------|--------|-----------|-----------|

| Funds of the Circuit                    |    |                  |                |          |               |               |  |                  |                  |
|-----------------------------------------|----|------------------|----------------|----------|---------------|---------------|--|------------------|------------------|
| General Fund (Unrestricted)             | 14 | 1,648,101        |                |          |               |               |  | 1,648,101        | 1,644,039        |
| Circuit Model Trust Fund (Unrestricted) | 14 |                  | 540,719        |          |               |               |  | 540,719          | 560,065          |
| Designated Funds (Unrestricted)         |    |                  |                | 0        |               |               |  | 0                |                  |
| <b>Total Unrestricted Funds</b>         |    |                  |                |          |               |               |  | <b>2,188,820</b> | <b>2,204,104</b> |
| Restricted Funds                        | 14 |                  |                |          | 92,323        |               |  | 92,323           | 89,699           |
| Endowment Funds                         | 14 |                  |                |          |               | 50,473        |  | 50,473           | 49,595           |
| Revaluation Reserve                     | 14 | 510,000          |                |          |               |               |  | 510,000          | 510,000          |
| <b>Total Funds</b>                      |    | <b>2,158,101</b> | <b>540,719</b> | <b>0</b> | <b>92,323</b> | <b>50,473</b> |  | <b>2,841,616</b> | <b>2,853,398</b> |

Signed  
Paul Markham  
Circuit Treasurer/ Trustee

ADL

## Notes to the Accounts for the year ended 31 August 2023

**1 Basis of Accounting and Accounting policies****Accounting standard**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019) - (Charities SORP (FRS 102)).

**Public benefit entity**

The Calderdale Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

**Basis**

These accounts have been prepared on the basis of historical cost except that investments and manses are shown at their market value at the end of the year. The accruals basis has been used and trustees present accounts that show a true and fair view of the Circuit's financial position and activities.

**Content**

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £sterling, rounded to the nearest pound.

**FRS 102 SORP 2019**

These accounts are compliant with FRS102 and with the FRS102 Sorp (effective 1 January 2019). The accounts have been prepared in accordance with the applicable charity law in England this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to SORP 2015 in accordance with Reg.8(4)(d) of SI 2008/629.

**Going concern**

Based on the monetary assets and human resources available at 31 August 2023, the trustees believe that the Circuit is a going concern.

**Consolidation**

The circuit has denominational regulatory oversight in respect of the work of churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of Churches within the Circuit are not consolidated into these financial statements.

## Notes to the Accounts for the year ended 31 August 2023

**1 Basis of Accounting and Accounting policies (cont.)****Income recognition**

Income is brought into account when there is an entitlement and the amount is reliably measurable once it is more likely than not that the economic benefit of the income will be forthcoming. Individual amounts categorised as "Other income" in the SOFA will be shown separately if they are considered material.

The circuit acts as agents in two matters:

The collection from Churches and payment over of their contributions to various Funds controlled and administered by the Methodist Church- "Connexional Funds"

The administration (application, collection and disbursement) of grants requested by Churches within the circuit from, but not limited to, the District and Connexion.

In these matters the transactions are not reflected in the SOFA because they are the income of either the Connexion or Churches as appropriate. Instead the transactions are disclosed in the Notes to the Accounts as required by SORP(FRS 102), module 19.12.

In accordance with the Charities SORP(FRS 102), the time of volunteers is not recognised. Further information on this matter is provided in the Trustees' Annual Report. If goods are donated, a value will be shown in the SOFA or Notes where the value is considered material.

**Expenditure**

This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measurable and it is considered more likely than not that there will be an outflow of economic benefit.

**Grants**

Grants made by the circuit from its own funds are recognised in full at the time of agreement to make a grant without performance conditions or as and when the Circuit accepts that there is a legal or operational obligation to make the payment if it is subject to performance conditions.

**VAT**

Since the Circuit is not registered for VAT, all input VAT is charged with the expenses to which it refers.

**Tangible fixed assets**

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.00

No depreciation is provided on the properties because the trustees consider the current residual value of same (on the assumption that it had reached the end of its useful life by the year end) to be not less than its current value. Any depreciation would not be material.

Depreciation is provided at 20% per annum on cost on equipment and 25% per annum on cost of motor vehicles.

Notes to the Accounts for the year ended 31 August 2023

1 Basis of Accounting and Accounting policies ( cont.)

**Monetary Investments**

The Circuit's investments are in monetary assets classified as basic financial instruments under FRS102 and are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP. The unrealised gains arising on investments at the year end are shown in the SOFA.

**Receivables and Payables; Bank and Cash (Basic Financial Instruments)**

Debtors are stated at the amounts owed to the Circuit or prepaid. Creditors are initially recognised at settlement amount after trade discounts, where normal credit terms apply, or the amount advanced to the Circuit. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid. The liquid funds of bank balances and deposit fund balances are shown at their realisable values.

**Methodist Connexional Funds**

The Methodist Church Connexion raises assessments against Circuits and these are paid quarterly to their Districts. The Circuits raise assessments against Churches in the Circuit. The District quarterly remits to the Methodist Church Fund most of the sums received from Circuits. A small sum is retained by the District to meet its own costs. The Circuit may act as agents for "ad hoc" collections for various funds controlled and administered by the Methodist Church.

**Endowment funds**

Where the Circuit holds money that may not be spent and must be retained (as capital) to generate an income the money or assets to be retained are classified as an Endowment Fund. The capital will be shown in the balance sheet in the column for endowment funds. The income may be restricted or unrestricted depending upon the terms of the endowment.

Notes to the Accounts for the year ended 31 August 2023

## 2 Assessments on Churches

The Circuit comprises of 20 churches and each is assessed for a contribution to meet the overall net costs of the Circuit. The circuit aims to cover all its net core costs from the assessment. The assessment on churches is annually determined by the Circuit using a formula which takes into account the number of church attendees, the number of members and its net income.

The relevant churches are as follows:

|                        |                  |
|------------------------|------------------|
| Bethesda               | Illingworth Moor |
| Blackshaw Head         | Mount Tabor      |
| Boothtown & Southowram | Northowram       |
| Brighouse Central      | Salem            |
| Christ Church LEP      | Southgate        |
| Clifton                | St Andrew's      |
| Cross Hills            | St Matthew's LEP |
| Hebden Royd            | St Paul's        |
| Heptonstall            | Stones           |
| Highgate               | Todmorden        |

| 3 Grants and donations                                       | 2023                 | 2022                  |
|--------------------------------------------------------------|----------------------|-----------------------|
| Brighouse Central - expenses shortfall - mission - repairs   | 46,000               | 30,760                |
| New Ebenezer project                                         | 15,512               |                       |
| Mt Zion property work and utilities                          |                      | 4,325                 |
| Illingworth Moor - layworkers                                |                      | 6,707                 |
| Christians Together Calderdale - donation                    |                      | 4,000                 |
| Redistribution of prior year surplus to all circuit churches |                      | 61,660                |
|                                                              | <b><u>61,512</u></b> | <b><u>107,452</u></b> |

Notes to the Accounts for the year ended 31 August 2023

#### 4 Salaries and associated costs

|                                                                | 2022/23               | 2021/22               |
|----------------------------------------------------------------|-----------------------|-----------------------|
| Gross wages and salaries                                       | 187,432               | 164,093               |
| Employer's national insurance costs                            | 14,443                | 12,200                |
| Pension costs                                                  | <u>32,473</u>         | <u>30,088</u>         |
|                                                                | <b><u>234,348</u></b> | <b><u>206,381</u></b> |
| Average number of staff employed during the year               | 9                     | 8                     |
| No employees received total remuneration in excess of £60,000. |                       |                       |

#### 5 Property maintenance

|                        |                      |                      |
|------------------------|----------------------|----------------------|
| Manse properties       | 19,717               | 39,183               |
| Costs re unused church | 20,048               | 19,363               |
| Graveyards upkeep      | <u>17,741</u>        | <u>21,125</u>        |
|                        | <b><u>57,506</u></b> | <b><u>79,671</u></b> |

#### 6 Payments to Trustees

There were no payments made to trustees for additional services provided to the circuit by agreement with the Circuit meeting, except payments made to ministers and lay workers as their stipends. The Superintendent of the Circuit, the other Presbyters and the remaining members of the circuit leadership team are considered as key management personnel. They are all also trustees. The remuneration paid to this group of individuals totalled £215,047 (2022 £189,617)

#### Trustee expenses

|                    |               |               |
|--------------------|---------------|---------------|
| Number of trustees | 9             | 8             |
| Total amount paid  | <u>10,688</u> | <u>10,040</u> |

Expense payments primary relate to reimbursement for travel and computer costs.

#### 7 Fees for independent examination of the accounts

|                                                       |              |              |
|-------------------------------------------------------|--------------|--------------|
| Independent examiners fees.                           | <u>2,420</u> | <u>2,200</u> |
| Other fees paid to the independent examiner (auditor) | <u>0</u>     | <u>0</u>     |

#### 8 For information only, Money received and passed on to External Organisations

|                                                     |       |       |
|-----------------------------------------------------|-------|-------|
| Balance brought forward from last year              | 0     | 0     |
| Offerings/gifts received for external organisations | 6,703 | 6,993 |
| Offerings/gifts passed to external organisations    | 6,703 | 6,993 |
| Balance carried forward                             | 0     | 0     |

#### 9 Capital Commitments and Contingent Liabilities

At 31 August 2023 the Circuit had no capital commitments or contingent liabilities.

Notes on the Accounts for the year ended 31 August 2023

**10 Tangible fixed assets****Cost or Valuation**

|                         | <b>Manses</b>    | <b>Fixtures/<br/>equipment</b> | <b>Motor<br/>Vehicle</b> | <b>Total</b>     |
|-------------------------|------------------|--------------------------------|--------------------------|------------------|
| Balance brought forward | 1,650,000        | 5,927                          | 22,336                   | 1,678,263        |
| Additions               |                  |                                |                          |                  |
| Revaluations            |                  |                                |                          | 0                |
| Disposals               |                  |                                | -22,336                  | -22,336          |
| Balance carried forward | <u>1,650,000</u> | <u>5,927</u>                   | <u>0</u>                 | <u>1,655,927</u> |

**Accumulated depreciation**

|                              | <b>Basis<br/>Rate</b> | <b>N/A</b> | <b>SL<br/>20%</b> | <b>SL<br/>25%</b> |              |
|------------------------------|-----------------------|------------|-------------------|-------------------|--------------|
| Balance brought forward      |                       |            | 5,164             | 19,544            | 24,708       |
| Depreciation charge for year |                       |            | 436               |                   | 436          |
| Revaluation                  |                       |            |                   |                   |              |
| Disposals                    |                       |            |                   | -19,544           | -19,544      |
| Balance carried forward      |                       |            | <u>5,600</u>      | <u>0</u>          | <u>5,600</u> |

**Net book value**

|                 |                  |            |              |                  |
|-----------------|------------------|------------|--------------|------------------|
| Brought forward | <u>1,650,000</u> | <u>763</u> | <u>2,792</u> | <u>1,653,555</u> |
| Carried forward | <u>1,650,000</u> | <u>327</u> | <u>0</u>     | <u>1,650,327</u> |

During the year the motor vehicle was sold, resulting in a profit on disposals of £11,708. Surplus land at the former Lumbutts church was also disposed of, resulting in a further profit of £40,000.

**11 Investments**

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustee Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including legacies, endowments and accumulated funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensures that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by Methodist Conference.

Notes on the Accounts for the year ended 31 August 2023

**Investments (cont.)****Analysis of Investment movements**

|                                                      | <b>2023</b>   | <b>2022</b>   |
|------------------------------------------------------|---------------|---------------|
| Investments listed on a recognised Stock Exchange    |               |               |
| Investments held in common investment funds          | 10,770        | 11,255        |
| Securities not listed on a recognised Stock Exchange |               |               |
| Cash deposits held at TMCP                           | 39,703        | 38,340        |
| Total                                                | <u>50,473</u> | <u>49,595</u> |
| Change in Investment values                          |               |               |
| Carrying (market) value at beginning of year         | 49,595        | 50,330        |
| Add: additions to investments at cost                |               |               |
| Less: disposals at carrying value                    |               |               |
| Net gain/loss on revaluation                         | 878           | -735          |
| Carrying (market) value at year end                  | <u>50,473</u> | <u>49,595</u> |

**12 Transfers between funds**

Manses are included in the Balance Sheet as General Funds (unrestricted). When manses are sold, however, Methodist rules state that the proceeds must be paid into the Circuit Model Trust account (CMT). Similarly proceeds from sales of churches are paid into the CMT, whereas the costs of maintaining and preparing the churches for sale are initially paid from the circuit general funds. Additionally, there is some expenditure initially paid from the General Fund awaiting reimbursement from the CMT account, and funds transferred from the CMT to cover certain future payments. During the year £80,624 was transferred to the CMT account.

**13 Analysis of current assets****Debtors and prepayments**

|                |               |               |
|----------------|---------------|---------------|
| Sundry debtors | 46,301        | 19,645        |
|                | <u>46,301</u> | <u>19,645</u> |

**Analysis of creditors**

|                        |                |                |
|------------------------|----------------|----------------|
| Assessments in advance | 89,361         | 95,341         |
| Other creditors        | 23,346         | 58,556         |
|                        | <u>112,707</u> | <u>153,897</u> |

Notes to the Accounts for the year ended 31 August 2023

**14 Detailed analysis of individual fund movements****Unrestricted funds**

|                  | <b>Opening<br/>Balance</b> | <b>Income</b>  | <b>Expended</b> | <b>Transfers</b> | <b>Closing<br/>Balance</b> |
|------------------|----------------------------|----------------|-----------------|------------------|----------------------------|
| General          | 2,154,039                  | 496,580        | 411,894         | -80,624          | 2,158,101                  |
| Model trust fund | 560,065                    | 17,255         | 117,225         | 80,624           | 540,719                    |
| <b>Total</b>     | <b>2,714,104</b>           | <b>513,835</b> | <b>529,119</b>  | <b>0</b>         | <b>2,698,820</b>           |

The general fund is for the furtherance of the general objectives of the circuit. The Model Trust Fund supports initiatives in mission, ministry and outreach.

**Restricted Funds**

|                             | <b>Opening<br/>Balance</b> | <b>Income</b> | <b>Expended</b> | <b>Transfers</b> | <b>Closing<br/>Balance</b> |
|-----------------------------|----------------------------|---------------|-----------------|------------------|----------------------------|
| M Halstead legacy           | 14,038                     | 450           | 40              |                  | 14,448                     |
| King Cross caretakers house | 47,100                     | 1512          | 134             |                  | 48,478                     |
| Ebenezer caretakers house   | 28,561                     | 917           | 81              |                  | 29,397                     |
| <b>Total</b>                | <b>89,699</b>              | <b>2,879</b>  | <b>255</b>      |                  | <b>92,323</b>              |

| <b>Endowment Name</b> | <b>How capital invested</b> | <b>Current capital value</b> | <b>Annual inc.</b> |
|-----------------------|-----------------------------|------------------------------|--------------------|
| Various funds (18)    | Trustees for Meth Ch.       | 50,473                       | 904                |

The restricted funds are for the following purposes:

M Halsted - Town centre development

King Cross caretakers house - Supports initiatives in mission, ministry and outreach.

Ebenezer caretakers house - Supports initiatives in mission, ministry and outreach.

**Comparative analysis of individual fund movements 2021/2022****Unrestricted funds**

|                  | <b>Opening<br/>Balance</b> | <b>Income</b>    | <b>Expended</b> | <b>Transfers</b> | <b>Closing<br/>Balance</b> |
|------------------|----------------------------|------------------|-----------------|------------------|----------------------------|
| General          | 1,885,893                  | 1,061,168        | 472,863         | -320,159         | 2,154,039                  |
| Model trust fund | 461,396                    | 3,101            | 224,591         | 320,159          | 560,065                    |
| <b>Total</b>     | <b>2,347,289</b>           | <b>1,064,269</b> | <b>697,454</b>  | <b>0</b>         | <b>2,714,104</b>           |

Notes on the Accounts for the year ended 31 August 2023

#### 14 Detailed analysis of individual fund movements (cont.)

##### Comparative analysis of individual fund movement 2021/2022 (cont.)

##### Restricted Funds

|                             | Opening<br>Balance | Income | Expended | Transfers | Closing<br>Balance |
|-----------------------------|--------------------|--------|----------|-----------|--------------------|
| M Halstead legacy           | 14,012             | 66     | 40       |           | 14,038             |
| King Cross caretakers house | 47,013             | 221    | 134      |           | 47,100             |
| Ebenezer caretakers house   | 28,509             | 133    | 81       |           | 28,561             |
| Total                       | 89,534             | 420    | 255      |           | 89,699             |

| Endowment Name     | How capital invested  | Current capital value | Annual inc. |
|--------------------|-----------------------|-----------------------|-------------|
| Various funds (17) | Trustees for Meth Ch. | 49,595                | 283         |

##### Capital commitments

As at 31 August, the charity had contracted to purchase a replacement manse at a cost of £485,000 (2022 NIL)  
The eventual completion date was 3 November, 2023.

##### Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the trustees to prepare financial statements for each accounting year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to :

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For the year ended 31 August 2023

DECLARATIONS

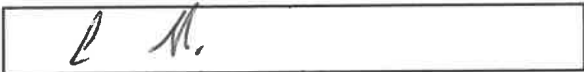
Treasurer

I confirm that these accruals- based accounts for the year to 31 August 2023 have been prepared from the records of the circuit and that they include all funds under the control of the Circuit meeting.

|                        |                                                                                    |      |           |
|------------------------|------------------------------------------------------------------------------------|------|-----------|
| Signature of Treasurer |  | Date | 13-Mar-24 |
| Name                   | Mr Paul Markham                                                                    |      |           |
| Address                | 121 Wheatley Road, Wheatley, Halifax                                               |      |           |

Presentation to the Circuit meeting for approval.

I confirm that the annual report and accounts for the year ended 31 August 2023 were presented to the circuit meeting held on 13 March 2024 and were approved.

|                                       |                                                                                      |      |           |
|---------------------------------------|--------------------------------------------------------------------------------------|------|-----------|
| Signature of the Chair of the meeting |  | Date | 13-Mar-24 |
| Name                                  | <del>Rev. Vicky Atkins</del><br>Rev Colin Shepherd                                   |      |           |

## Independent Examiner's Report to the Trustees of Calderdale Circuit of the Methodist Church.

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st August 2023 which are set out on pages 1 to 12.

### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

  
Bairstow

PETER DYSON

CHARTERED ACCOUNTANT

Bairstow & Atkinson

Chartered Accountants

Carlton House

Bull Close Lane

Halifax

HX1 2EG

Date 13 March 2024

## Independent Examiner's Report to the Trustees of Calderdale Circuit of the Methodist Church.

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st August 2023 which are set out on pages 1 to 12.

### Responsibilities and basis of report

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2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

  
Bairstow

PETER DYSON

CHARTERED ACCOUNTANT

Bairstow & Atkinson

Chartered Accountants

Carlton House

Bull Close Lane

Halifax

HX1 2EG

Date 13 March 2024

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# Accounts

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# **CALDERDALE METHODIST CIRCUIT**

(Charity registration no. 1134254)

## **ANNUAL REPORT**

**For the Year ending 31 August 2022**

**CALDERDALE METHODIST CIRCUIT  
TRUSTEES' ANNUAL REPORT**

***FOR THE YEAR ENDED 31 AUGUST 2022***

**Introduction**

This report and Accounts cover the year ended 31 August 2022.

**Aims and organisation**

The circuit's mission statement is "Seeing what God is doing in Calderdale and joining in".

To fulfil this vision our mission priorities are:

Enabling, resourcing and supporting our churches in their local mission of loving God and their neighbours.

Facilitating our churches in doing together as a circuit such mission as is best done jointly.

Encouraging every member of each church to be a faithful disciple of Christ in the world.

Nurturing and promoting the Christian faith in Calderdale in partnership with others wherever possible.

**Review of the year**

**Income trends**

Circuit income is primarily drawn from the assessment paid by the circuit churches. This assessment income is a reduction of 3.6% on the previous year.

**Expenditure trends**

There was a reduction in the number of presbyters during the year from 5 to 4. Additionally, 1 lay employee retired and was only replaced towards the end of the year, and our Busoasis employee left to take up a position in a neighbouring circuit. Stipend expenditure has increased each financial year in line with conference approved increases and total salaries paid also reflect changes to staff and working hours etc.

Grant payments to support local churches increased. This was mainly due to the distribution of the previous year's General Fund surplus of £61,000.

18% of expenditure is the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church. Additionally this year includes £130,838 being the levy payable from the Model Trust Fund on the sale of one property.

**Fund balances**

As at 31 August 2022 the unrestricted net current assets of the Circuit were £500,484 giving approximately 12 months cover for expenditure. Tangible fixed assets totalled £1,653,555. During the year 4 manses were revalued leading to an increase of £510,000 over the previous year. These figures exclude sums held in the circuit model trust account amounting to £560,065. Other restricted funds amount to £89,699 and Endowment funds total £49,595. The total circuit funds therefore are £2,847,398.

**Plans for 2022/23**

Circuit financial plans for the coming year are based having 4 ordained staff, but with the provision to increase the number of lay employees to assist them, with anticipated cost of living stipend increases. Budgets have been produced showing that a small decrease will be required in the circuit churches assessments.

At the end of the year we still had one lay pastor vacancy, plus a Heritage Officer opportunity to be funded from the Circuit Model Trust Fund.

We are still aware that the effects of the coronavirus pandemic continue to unfold, with spiritual and financial implications for the Circuit and our individual churches.

**CALDERDALE METHODIST CIRCUIT**  
**Trustee's Annual Report on Finance and Governance**

**Achievements and performance**

The circuit policy document is reviewed annually at the March circuit meeting and updated as required to reflect the current structure and aspirations of the circuit.

For the last 12 months the Circuit has been operating with 4 presbyters, with the support of 2 lay pastors for much of the year. An additional lay pastor was appointed in July, 2022. There is still a vacant appointment to assist in the Upper Valley. It is anticipated that, once filled, this will be the model going forward.

It was agreed during the year that the Busoasis project, having operated for over 7 years, had now run its course and would be concluded.

**Basis of preparation and legal framework**

The Charity's annual report and accounts for the year ended 31 August 2022 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Charities SORP (FRS 102).

Full Name of Charity: Calderdale Circuit of the Methodist Church.

Registration Charity Number: 1134254

Date of registration: 11/02/2010

Main communication address: The Circuit Office, Salem Methodist Church, Richmond Street, Halifax, West Yorkshire. HX1 5SX

The members of the Calderdale Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.

Full membership is shown as Appendix A to this report.

**Circuit Ministers and Officers**

**Active Circuit Ministers and deacons**

Revd M Cheetham (left 31/08/22)  
Revd C Sherwood  
Revd P Welch  
Revd K Heathcote  
Revd V Atkins (joined 01/09/22)

**Circuit Lay Workers**

Mrs S Christie  
Mrs P Hales  
Mrs L Braime

**Circuit Stewards**

Mrs J Taylor (retired 31/08/22)  
Mrs L Davenport  
Mrs M Whiteley  
Miss C Stafford  
Mr C Tolson  
Mr B Young (retired 31/08/22)  
Mrs K Wild

## **CALDERDALE METHODIST CIRCUIT**

### **Administrators**

Mrs L Lupton

Mrs J Clark

Mr P Markham (circuit treasurer) acted as the principal officer overseeing the day to day financial management and accounting for the circuit during the year.

Independent examiners : Bairstow & Atkinson, Chartered Accountants, Carlton House, Bull Close Lane, Halifax, West Yorkshire. HX1 2EG

Investment Bankers: Central Finance Board of the Methodist Church  
Trustees for Methodist Church purposes

### **Aims and organisation**

The charity objective is to act as a resource provider within the area around Calderdale for the Methodist Church:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to the local university and other institutions.

### **Public Benefit**

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

### **Structure, Governance and Management**

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD). Three Circuit Meetings are held each year to discuss matters relating to circuit activities.

Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Circuit Stewards Meeting, the Local Preachers meeting, the Circuit Finance and Property Committee and the Circuit Policy Committee. Other circuit committees also meet regarding manses and graveyards. There is also a heritage committee which provides an overview look at the churches at Mount Zion and Heptonstall.

## CALDERDALE METHODIST CIRCUIT

### Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

### Related Parties

The Circuit is part of the Yorkshire West District and is also accountable to the Methodist Conference.

The following Methodist Churches are linked to the circuit: Bethesda, Blackshaw Head, Boothtown & Southowram, Brighthouse Central, Christ Church LEP, Clifton, Cross Hills, Hebden Royd, Heptonstall, Highgate, Illingworth Moor, Mount Tabor, Mount Zion, Northowram, Salem, Southgate, St Andrew's, St. Matthew's LEP, St. Paul's, Stones and Todmorden.

### Risk Management

The major risks have been identified and recorded by the Circuit Finance and Property Committee with professional advice taken as required.

There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a regular basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

### Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Calderdale Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Calderdale Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

## CALDERDALE METHODIST CIRCUIT

### Reserves Policy

The Reserves Policy for the Circuit is to hold minimum working capital equivalent to 3 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manse and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

Additionally, to include any amounts authorised, but not yet spent, for specific Circuit projects, grants for building schemes, and grants for individual church mission projects.

**The trustees declare that they have approved the trustees' report above.**

**Signed on behalf of the charity's trustees**

**Signatures**



**Full names**

**Revd Vicky Atkins**

**Mrs A Dewhurst**

**Position**

**Chairman/ Superintendent Minister**

**Secretary**

**Date**

**7th March 2023**

## **CALDERDALE CIRCUIT OF THE METHODIST CHURCH**

**AS AT 31 AUGUST 2022**

### **Appendix A**

#### **Full list of Trustees in the period and at the approval date**

|           |           |           |           |
|-----------|-----------|-----------|-----------|
| Astwood   | Patricia  | Mitchell  | Alison    |
| Atkins    | Victoria  | Mitchell  | Andrew    |
| Bailey    | Linda     | Mitchell  | Elaine    |
| Bentley   | Mike      | Moore     | Margaret  |
| Bourke    | Sean      | Morgan    | Margaret  |
| Bowden    | Jill      | Munday    | Roger     |
| Bowen     | Grayde    | Nicholl   | Michael   |
| Braime    | Laura     | Normanton | David     |
| Bridge    | Glenys    | Ogden     | Kathryn   |
| Briggs    | David     | Petch     | Michelle  |
| Briggs    | Hilary    | Poole     | Gill      |
| Butler    | Geoff     | Revill    | Janet     |
| Chadwick  | Christine | Roper     | Cathy     |
| Christie  | Stella    | Saville   | John      |
| Clark     | Janet     | Saville   | Ruth      |
| Clarkson  | Val       | Scott     | Harry     |
| Coupe     | Margaret  | Shaw      | Christine |
| Davenport | Lesley    | Sherwood  | Colin     |
| Dewhurst  | Andrea    | Shillito  | Gregg     |
| Dobson    | Alison    | Smith     | Andrew    |
| Edmondson | Glenda    | Smith     | Graham    |
| Garside   | Heidi     | Smith     | Judith    |
| Greenwood | Ros       | Stirrat   | Georgie   |
| Greenwood | Arline    | Stott     | Mary      |
| Hales     | Pamela    | Taylor    | Julie     |
| Heathcoat | Kathie    | Teague    | Dawn      |
| Hellowell | Angela    | Tolson    | Chris     |
| Heward    | Val       | Town      | Patricia  |
| Highley   | Sue       | Turner    | Geoffrey  |
| Holmes    | John      | Webster   | Leslie    |
| Hubbard   | Rita      | Webster   | Pat       |
| Iredale   | Keith     | Welch     | Paul      |
| Kay       | Judith    | Whitaker  | Jonathan  |
| Kennard   | David     | Whiteley  | Margaret  |
| Kent      | Graham    | Wild      | Keren     |
| Kidd      | Gillian   | Wilkinson | Simone    |
| Knight    | Ann       | Young     | Bob       |
| Lees      | Colin     | Young     | Philip    |
| Lupton    | Pippa     | Widdop    | Joan      |
| Markham   | Paul      | Yates     | Susan     |
| McCartney | Marian    |           |           |

#### **Resignations during the period**

|            |          |             |           |
|------------|----------|-------------|-----------|
| Bednall    | Marion   | Lee         | Philip    |
| Bradley    | Liz      | Mitchell    | Adrian    |
| Burkinshaw | Jennifer | Mullin      | Leah      |
| Cheetham   | Mark     | Pollard     | Marianne  |
| Greenwood  | Howard   | Stafford    | Carolyn   |
| Guy        | Peter    | Summerskill | David     |
| Haigh      | Margaret | Williams    | Elizabeth |

# **CALDERDALE METHODIST CIRCUIT**

(Charity registration no. 1134254)

## **FINANCIAL STATEMENTS**

**For the Year ending 31 August 2022**

## Statement of Financial Activities (SOFA) for the year ended 31 August 2022

|                                              | Notes to<br>the<br>accounts | General Fund<br>(Unrestricted) | Circuit Model<br>Trust<br>(Unrestricted) | Designated<br>Funds<br>(unrestricted) | Restricted<br>Funds | Endowment<br>Funds | Total<br>2021-22 | Total<br>2020-21 |
|----------------------------------------------|-----------------------------|--------------------------------|------------------------------------------|---------------------------------------|---------------------|--------------------|------------------|------------------|
|                                              |                             | £                              | £                                        | £                                     | £                   | £                  | £                | £                |
| <b>Income</b>                                |                             |                                |                                          |                                       |                     |                    |                  |                  |
| 1 Donations and legacies                     |                             |                                |                                          |                                       |                     |                    | 0                | 0                |
| 2 Income from monetary investments           |                             | 797                            | 3,101                                    |                                       | 420                 |                    | 4,318            | 1,516            |
| 3 Income from investment properties          |                             | 1,860                          |                                          |                                       |                     |                    | 1,860            | 1,771            |
| 4 Assessments on Churches                    | 2                           | 440,840                        |                                          |                                       |                     |                    | 440,840          | 457,161          |
| 5 Capital Receipts                           |                             |                                |                                          |                                       |                     |                    | 0                | 0                |
| 6 Grants received                            |                             |                                |                                          |                                       |                     |                    | 0                | 0                |
| 7 Other charitable income                    |                             | 5,575                          |                                          |                                       |                     |                    | 5,575            | 13,625           |
| 8 Total income                               |                             | 449,072                        | 3,101                                    | -                                     | 420                 | -                  | 452,593          | 474,073          |
| <b>Expenditure</b>                           |                             |                                |                                          |                                       |                     |                    |                  |                  |
| 9 Grants and donations                       | 3                           | 61,660                         | 45,792                                   |                                       |                     |                    | 107,452          | 35,927           |
| 10 Salaries and associated costs             | 4                           | 204,953                        | 1,428                                    |                                       |                     |                    | 206,381          | 275,770          |
| 11 Property maintenance                      | 5                           | 60,308                         | 19,363                                   |                                       |                     |                    | 79,671           | 44,700           |
| 12 Connexional assessment & model trust levy |                             | 69,629                         | 158,008                                  |                                       | 255                 |                    | 227,892          | 248,220          |
| 13 District Assessment & Levy                |                             | 16,135                         |                                          |                                       |                     |                    | 16,135           | 17,441           |
| 14 Depreciation                              |                             | 6,460                          |                                          |                                       |                     |                    | 6,460            | 6,463            |
| 15 Office expenses                           |                             | 11,813                         |                                          |                                       |                     |                    | 11,813           | 11,157           |
| 16 Other outgoings                           |                             | 41,905                         |                                          |                                       |                     |                    | 41,905           | 33,985           |
| 17 Total charitable expenditure              |                             | 472,863                        | 224,591                                  | 0                                     | 255                 | 0                  | 697,709          | 673,663          |
| 18 Gains/(losses) on monetary investment     | 11                          |                                |                                          |                                       |                     | -735               | -735             | 1,849            |
| 19 Gains/(losses) on investment properties   |                             |                                |                                          |                                       |                     |                    |                  | 0                |
| 20 Net income/(expenditure)                  |                             | -23,791                        | -221,490                                 | 0                                     | 165                 | -735               | -245,851         | -197,741         |
| 21 Transfers between funds                   | 12                          | -320,159                       | 320,159                                  |                                       |                     |                    | 0                | 0                |
| 22 Gains on revaluation of properties        | 10                          | 510,000                        |                                          |                                       |                     |                    | 510,000          | 0                |
| 23 Other gains/(losses)                      | 10                          | 102,096                        |                                          |                                       |                     |                    | 102,096          | 54,443           |
| 24 Net movement in funds                     |                             | 268,146                        | 98,669                                   | 0                                     | 165                 | -735               | 366,245          | -143,298         |
| 25 Total funds brought forward               |                             | 1,885,893                      | 461,396                                  | -                                     | 89,534              | 50,330             | 2,487,153        | 2,630,451        |
| 26 Total funds carried forward               |                             | 2,154,039                      | 560,065                                  | -                                     | 89,699              | 49,595             | 2,853,398        | 2,487,153        |

## Statement of Financial Activities (SOFA) for the year ended 31 August 2021

|                                              | Notes to<br>the<br>accounts | General Fund<br>(Unrestricted) | Circuit Model<br>Trust<br>(Unrestricted) | Designated<br>Funds<br>(unrestricted) | Restricted<br>Funds | Endowment<br>Funds | Total<br>2020-21 | Total<br>2019-20 |
|----------------------------------------------|-----------------------------|--------------------------------|------------------------------------------|---------------------------------------|---------------------|--------------------|------------------|------------------|
|                                              |                             | £                              | £                                        | £                                     | £                   | £                  | £                | £                |
| <b>Income</b>                                |                             |                                |                                          |                                       |                     |                    |                  |                  |
| 1 Donations and legacies                     |                             |                                |                                          |                                       |                     |                    | 0                | 0                |
| 2 Income from monetary investments           |                             | 347                            | 868                                      |                                       | 301                 |                    | 1,516            | 5,310            |
| 3 Income from investment properties          |                             | 1,771                          |                                          |                                       |                     |                    | 1,771            | 1,720            |
| 4 Assessments on Churches                    | 2                           | 457,161                        |                                          |                                       |                     |                    | 457,161          | 462,860          |
| 5 Capital Receipts                           |                             |                                |                                          |                                       |                     |                    | 0                | 0                |
| 6 Grants received                            |                             |                                |                                          |                                       |                     |                    | 0                | 0                |
| 7 Other charitable income                    |                             | 13,625                         |                                          |                                       |                     |                    | 13,625           | 4,698            |
| 8 Total income                               |                             | 472,904                        | 868                                      | -                                     | 301                 | -                  | 474,073          | 474,588          |
| <b>Expenditure</b>                           |                             |                                |                                          |                                       |                     |                    |                  |                  |
| 9 Grants and donations                       | 3                           |                                | 35,927                                   |                                       |                     |                    | 35,927           | 115,262          |
| 10 Salaries and associated costs             | 4                           | 247,235                        | 28,535                                   |                                       |                     |                    | 275,770          | 343,703          |
| 11 Property maintenance                      | 5                           | 31,932                         | 12,768                                   |                                       |                     |                    | 44,700           | 53,158           |
| 12 Connexional assessment & model trust levy |                             | 73,027                         | 175,014                                  |                                       | 179                 |                    | 248,220          | 98,276           |
| 13 District Assessment & Levy                |                             | 17,441                         |                                          |                                       |                     |                    | 17,441           | 15,686           |
| 14 Depreciation                              |                             | 879                            | 5,584                                    |                                       |                     |                    | 6,463            | 6,463            |
| 15 Office expenses                           |                             | 11,157                         |                                          |                                       |                     |                    | 11,157           | 12,013           |
| 16 Other outgoings                           |                             | 30,117                         | 3,868                                    |                                       |                     |                    | 33,985           | 51,068           |
| 17 Total charitable expenditure              |                             | 411,788                        | 261,696                                  | 0                                     | 179                 | 0                  | 673,663          | 695,629          |
| 18 Gains/(losses) on monetary investment     | 11                          |                                |                                          |                                       |                     | 1,849              | 1,849            | -59              |
| 19 Gains/(losses) on investment properties   |                             |                                |                                          |                                       |                     |                    |                  | 0                |
| 20 Net income/(expenditure)                  |                             | 61,116                         | -260,828                                 | 0                                     | 122                 | 1,849              | -197,741         | -221,100         |
| 21 Transfers between funds                   | 12                          | -495,705                       | 495,705                                  |                                       |                     |                    | 0                | 0                |
| 22 Other gains/(losses)                      | 10                          | 54,443                         |                                          |                                       |                     |                    | 54,443           | 0                |
| 23 Net movement in funds                     |                             | -380,146                       | 234,877                                  | 0                                     | 122                 | 1,849              | -143,298         | -221,100         |
| 24 Total funds brought forward               |                             | 2,266,039                      | 226,519                                  | -                                     | 89,412              | 48,481             | 2,630,451        | 2,851,551        |
| 25 Total funds carried forward               |                             | 1,885,893                      | 461,396                                  | -                                     | 89,534              | 50,330             | 2,487,153        | 2,630,451        |

## Balance Sheet as at 31 August 2022

| Notes to the Accounts                        | General Fund (Unrestricted) | Circuit Model Trusts (Unrestricted) | Designated Funds (Unrestricted) | Restricted Funds | Endowment Funds | Totals 2021/22   | Totals 2020/21   |
|----------------------------------------------|-----------------------------|-------------------------------------|---------------------------------|------------------|-----------------|------------------|------------------|
|                                              | £                           | £                                   | £                               | £                | £               | £                | £                |
| <b>Fixed Assets</b>                          |                             |                                     |                                 |                  |                 |                  |                  |
| Circuit Manses & Equipment                   | 10                          | 1,653,555                           |                                 |                  |                 | 1,653,555        | 1,435,015        |
| Investment properties                        |                             |                                     |                                 |                  |                 | 0                | 0                |
| Investments                                  | 11                          |                                     |                                 |                  | 49,595          | 49,595           | 50,330           |
| <b>Total fixed assets</b>                    |                             | <b>1,653,555</b>                    | <b>0</b>                        | <b>0</b>         | <b>49,595</b>   | <b>1,703,150</b> | <b>1,485,345</b> |
| <b>Current Assets</b>                        |                             |                                     |                                 |                  |                 |                  |                  |
| Debtors                                      | 13                          | 19,645                              |                                 |                  |                 | 19,645           | 18,170           |
| Loans by the Circuit                         |                             |                                     |                                 |                  |                 | 0                | 0                |
| Investments with TMCP                        |                             |                                     | 560,065                         | 89,699           |                 | 649,764          | 550,930          |
| Central Finance Board Deposits               |                             | 130,327                             |                                 |                  |                 | 130,327          | 140,577          |
| Cash at Bank and in hand                     |                             | 504,409                             |                                 |                  |                 | 504,409          | 400,983          |
| <b>Total current assets</b>                  |                             | <b>654,381</b>                      | <b>560,065</b>                  | <b>0</b>         | <b>89,699</b>   | <b>1,304,145</b> | <b>1,110,660</b> |
| <b>Current liabilities</b>                   |                             |                                     |                                 |                  |                 |                  |                  |
| Creditors (due in under 1 year)              | 13                          | 153,897                             |                                 |                  |                 | 153,897          | 108,852          |
| Grants payable within 2018-19                |                             |                                     |                                 |                  |                 | 0                | 0                |
| <b>Total current liabilities</b>             |                             | <b>153,897</b>                      | <b>0</b>                        | <b>0</b>         | <b>0</b>        | <b>153,897</b>   | <b>108,852</b>   |
| <b>Net current assets/liabilities</b>        |                             | <b>500,484</b>                      | <b>560,065</b>                  | <b>0</b>         | <b>89,699</b>   | <b>1,150,248</b> | <b>1,001,808</b> |
| <b>Total assets less current liabilities</b> |                             | <b>2,154,039</b>                    | <b>560,065</b>                  | <b>0</b>         | <b>89,699</b>   | <b>49,595</b>    | <b>2,853,398</b> |
| <b>Long term liabilities</b>                 |                             |                                     |                                 |                  |                 |                  |                  |
| (due after more than one year)               |                             |                                     |                                 |                  |                 |                  |                  |
| Grants payable after 2018-19                 |                             |                                     |                                 |                  |                 | 0                | 0                |
| Loans to the Circuit                         |                             |                                     |                                 |                  |                 | 0                | 0                |
| <b>Net assets</b>                            |                             | <b>2,154,039</b>                    | <b>560,065</b>                  | <b>0</b>         | <b>89,699</b>   | <b>49,595</b>    | <b>2,853,398</b> |
| <b>Funds of the Circuit</b>                  |                             |                                     |                                 |                  |                 |                  |                  |
| General Fund (Unrestricted)                  | 14                          | 1,644,039                           |                                 |                  |                 | 1,644,039        | 1,885,893        |
| Circuit Model Trust Fund (Unrestricted)      | 14                          |                                     | 560,065                         |                  |                 | 560,065          | 461,396          |
| Designated Funds (Unrestricted)              |                             |                                     |                                 | 0                |                 | 0                | 0                |
| <b>Total Unrestricted Funds</b>              |                             |                                     |                                 |                  |                 | <b>2,204,104</b> | <b>2,347,289</b> |
| Restricted Funds                             | 14                          |                                     |                                 | 89,699           |                 | 89,699           | 89,534           |
| Endowment Funds                              | 14                          |                                     |                                 |                  | 49,595          | 49,595           | 50,330           |
| Revaluation Reserve                          | 14                          | 510,000                             |                                 |                  |                 | 510,000          | 0                |
| <b>Total Funds</b>                           |                             | <b>2,154,039</b>                    | <b>560,065</b>                  | <b>0</b>         | <b>89,699</b>   | <b>49,595</b>    | <b>2,853,398</b> |

Approved by the Trustees on 07-Mar-23

Signed  
Paul Markham  
Circuit Treasurer/ Trustee

Notes to the Accounts for the year ended 31 August 2022

**1 Basis of Accounting and Accounting policies**

**Accounting standard**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019) - (Charities SORP (FRS 102)).

**Public benefit entity**

The Calderdale Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

**Basis**

These accounts have been prepared on the basis of historical cost except that investments and manse are shown at their market value at the end of the year. The accruals basis has been used and trustees present accounts that show a true and fair view of the Circuit's financial position and activities.

**Content**

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £ sterling, rounded to the nearest pound.

**FRS 102 SORP 2019**

These accounts are compliant with FRS102 and with the FRS102 SORP (effective 1 January 2019). The accounts have been prepared in accordance with the applicable charity law in England this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to SORP 2015 in accordance with Reg.8(4)(d) of SI 2008/629.

**Going concern**

Based on the monetary assets and human resources available at 31 August 2022, the trustees believe that the Circuit is a going concern.

**Consolidation**

The circuit has denominational regulatory oversight in respect of the work of churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of Churches within the Circuit are not consolidated into these financial statements.

## Notes to the Accounts for the year ended 31 August 2022

**1 Basis of Accounting and Accounting policies (cont.)****Income recognition**

Income is brought into account when there is an entitlement and the amount is reliably measurable once it is more likely than not that the economic benefit of the income will be forthcoming.

Individual amounts categorised as "Other income" in the SOFA will be shown separately if they are considered material.

The circuit acts as agents in two matters:

The collection from Churches and payment over of their contributions to various Funds controlled and administered by the Methodist Church- "Connexional Funds"

The administration (application, collection and disbursement) of grants requested by Churches within the circuit from, but not limited to, the District and Connexion.

In these matters the transactions are not reflected in the SOFA because they are the income of either the Connexion or Churches as appropriate. Instead the transactions are disclosed in the Notes to the Accounts as required by SORP(FRS 102), module 19.12.

In accordance with the Charities SORP(FRS 102), the time of volunteers is not recognised. Further information on this matter is provided in the Trustees' Annual Report. If goods are donated, a value will be shown in the SOFA or Notes where the value is considered material.

**Expenditure**

This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measurable and it is considered more likely than not that there will be an outflow of economic benefit.

**Grants**

Grants made by the circuit from its own funds are recognised in full at the time of agreement to make a grant without performance conditions or as and when the Circuit accepts that there is a legal or operational obligation to make the payment if it is subject to performance conditions.

**VAT**

Since the Circuit is not registered for VAT, all input VAT is charged with the expenses to which it refers.

**Tangible fixed assets**

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.00

The freehold properties have been revalued during the year and are shown in the accounts at market value as valued by an independent valuer (Jack Spencer MRICS of Brearley Green).

No depreciation is provided on the properties because the trustees consider the current residual value of same (on the assumption that it had reached the end of its useful life by the year end) to be not less than its current value. Any depreciation would not be material.

Depreciation is provided at 20% per annum on cost on equipment and 25% per annum on cost of motor vehicles.

Notes to the Accounts for the year ended 31 August 2022

**1 Basis of Accounting and Accounting policies ( cont.)**

**Monetary Investments**

The Circuit's investments are in monetary assets classified as basic financial instruments under FRS102 and are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP. The unrealised gains arising on investments at the year end are shown in the SOFA.

**Receivables and Payables; Bank and Cash (Basic Financial Instruments)**

Debtors are stated at the amounts owed to the Circuit or prepaid. Creditors are initially recognised at settlement amount after trade discounts, where normal credit terms apply, or the amount advanced to the Circuit. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid. The liquid funds of bank balances and deposit fund balances are shown at their realisable values.

**Methodist Connexional Funds**

The Methodist Church Connexion raises assessments against Circuits and these are paid quarterly to their Districts. The Circuits raise assessments against Churches in the Circuit. The District quarterly remits to the Methodist Church Fund most of the sums received from Circuits. A small sum is retained by the District to meet its own costs. The Circuit may act as agents for "ad hoc" collections for various funds controlled and administered by the Methodist Church.

**Endowment funds**

Where the Circuit holds money that may not be spent and must be retained (as capital) to generate an income the money or assets to be retained are classified as an Endowment Fund. The capital will be shown in the balance sheet in the column for endowment funds. The income may be restricted or unrestricted depending upon the terms of the endowment.

Notes to the Accounts for the year ended 31 August 2022

## 2 Assessments on Churches

The Circuit comprises of 20 churches and each is assessed for a contribution to meet the overall net costs of the Circuit. The circuit aims to cover all its net core costs from the assessment. The assessment on churches is annually determined by the Circuit using a formula which takes into account the number of church attendees, the number of members and its net income.

The relevant churches are as follows:

|                        |                  |
|------------------------|------------------|
| Bethesda               | Illingworth Moor |
| Blackshaw Head         | Mount Tabor      |
| Boothtown & Southowram | Northowram       |
| Brighouse Central      | Salem            |
| Christ Church LEP      | Southgate        |
| Clifton                | St Andrew's      |
| Cross Hills            | St Matthew's LEP |
| Hebden Royd            | St Paul's        |
| Heptonstall            | Stones           |
| Highgate               | Todmorden        |

## 3 Grants and donations

|                                                              | 2022                  | 2021                 |
|--------------------------------------------------------------|-----------------------|----------------------|
| Brighouse Central - expenses shortfall - mission - repairs   | 30,760                | 14,200               |
| Mt Zion property work and utilities                          | 4,325                 | 7,770                |
| Illingworth Moor - layworkers                                | 6,707                 | 6,707                |
| Christians Together Calderdale - donation                    | 4,000                 | 4,000                |
| Crosshills                                                   |                       | 3,250                |
| Redistribution of prior year surplus to all circuit churches | 61,660                |                      |
|                                                              | <b><u>107,452</u></b> | <b><u>35,927</u></b> |

Notes to the Accounts for the year ended 31 August 2022

**4 Salaries and associated costs**

|                                                                | <b>2021/22</b>        | <b>2020/21</b>        |
|----------------------------------------------------------------|-----------------------|-----------------------|
| Gross wages and salaries                                       | 164,093               | 219,761               |
| Employer's national insurance costs                            | 12,200                | 17,000                |
| Pension costs                                                  | <u>30,088</u>         | <u>39,009</u>         |
|                                                                | <b><u>206,381</u></b> | <b><u>275,770</u></b> |
| Average number of staff employed during the year               | 8                     | 11                    |
| No employees received total remuneration in excess of £60,000. |                       |                       |

**5 Property maintenance**

|                        |                      |                      |
|------------------------|----------------------|----------------------|
| Manse properties       | 39,183               | 27,420               |
| Costs re unused church | 19,363               | 10,277               |
| Graveyards upkeep      | <u>21,125</u>        | <u>7,003</u>         |
|                        | <b><u>79,671</u></b> | <b><u>44,700</u></b> |

**6 Payments to Trustees**

There were no payments made to trustees for additional services provided to the circuit by agreement with the Circuit meeting, except payments made to ministers and lay workers as their stipends. The Superintendent of the Circuit, the other Presbyters and the remaining members of the circuit leadership team are considered as key management personnel. They are all also trustees. The remuneration paid to this group of individuals totalled £189,617.

**Trustee expenses**

|                    |               |              |
|--------------------|---------------|--------------|
| Number of trustees | 8             | 8            |
| Total amount paid  | <u>10,040</u> | <u>2,373</u> |

Expense payments primary relate to reimbursement for travel and computer costs.

**7 Fees for independent examination of the accounts**

|                                                       |              |              |
|-------------------------------------------------------|--------------|--------------|
| Independent examiners fees.                           | <u>2,200</u> | <u>2,050</u> |
| Other fees paid to the independent examiner (auditor) | <u>0</u>     | <u>0</u>     |

**8 For information only, Money received and passed on to External Organisations**

|                                                     |       |       |
|-----------------------------------------------------|-------|-------|
| Balance brought forward from last year              | 0     | 0     |
| Offerings/gifts received for external organisations | 6,993 | 6,653 |
| Offerings/gifts passed to external organisations    | 6,993 | 6,653 |
| Balance carried forward                             | 0     | 0     |

**9 Capital Commitments and Contingent Liabilities**

At 31 August 2022 the Circuit had no capital commitments or contingent liabilities.

Notes on the Accounts for the year ended 31 August 2022

**10 Tangible fixed assets**  
**Cost or Valuation**

|                         | <b>Manses</b>    | <b>Fixtures/<br/>equipment</b> | <b>Motor<br/>Vehicle</b> | <b>Total</b>     |
|-------------------------|------------------|--------------------------------|--------------------------|------------------|
| Balance brought forward | 1,425,000        | 5,927                          | 22,336                   | 1,453,263        |
| Additions               |                  |                                |                          |                  |
| Revaluations            | 510,000          |                                |                          | 510,000          |
| Disposals               | -285,000         |                                |                          | -285,000         |
| Balance carried forward | <u>1,650,000</u> | <u>5,927</u>                   | <u>22,336</u>            | <u>1,678,263</u> |

**Accumulated depreciation**

|                              | <b>Basis<br/>Rate</b> | <b>N/A</b> | <b>SL<br/>20%</b> | <b>SL<br/>25%</b> |               |
|------------------------------|-----------------------|------------|-------------------|-------------------|---------------|
| Balance brought forward      |                       |            | 4,288             | 13,960            | 18,248        |
| Depreciation charge for year |                       |            | 876               | 5,584             | 6,460         |
| Revaluation                  |                       |            |                   |                   |               |
| Disposals                    |                       |            |                   |                   |               |
| Balance carried forward      |                       |            | <u>5,164</u>      | <u>19,544</u>     | <u>24,708</u> |

**Net book value**

|                 |                  |              |              |                  |
|-----------------|------------------|--------------|--------------|------------------|
| Brought forward | <u>1,425,000</u> | <u>1,639</u> | <u>8,376</u> | <u>1,435,015</u> |
| Carried forward | <u>1,650,000</u> | <u>763</u>   | <u>2,792</u> | <u>1,653,555</u> |

During the year one manse which was no longer required was sold, resulting a profit on disposals of £102,096.

**11 Investments**

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustee Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including legacies, endowments and accumulated funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensures that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by Methodist Conference.

Notes on the Accounts for the year ended 31 August 2022

**Investments (cont.)**

**Analysis of Investment movements**

|                                                      | 2022          | 2021          |
|------------------------------------------------------|---------------|---------------|
| Investments listed on a recognised Stock Exchange    |               |               |
| Investments held in common investment funds          | 11,255        | 12,034        |
| Securities not listed on a recognised Stock Exchange |               |               |
| Cash deposits held at TMCP                           | 38,340        | 38,296        |
| Total                                                | <u>49,595</u> | <u>50,330</u> |
| Change in Investment values                          |               |               |
| Carrying (market) value at beginning of year         | 50,330        | 48,481        |
| Add: additions to investments at cost                |               |               |
| Less: disposals at carrying value                    |               |               |
| Net gain/loss on revaluation                         | -735          | 1849          |
| Carrying (market) value at year end                  | <u>49,595</u> | <u>50,330</u> |

**12 Transfers between funds**

Manses are included in the Balance Sheet as General Funds (unrestricted). When manses are sold, however, Methodist rules state that the proceeds must be paid into the Circuit Model Trust account (CMT). Similarly proceeds from sales of churches are paid into the CMT, whereas the costs of maintaining and preparing the churches for sale are initially paid from the circuit general funds.

Additionally, there is some expenditure initially paid from the General Fund awaiting reimbursement from the CMT account, and funds transferred from the CMT to cover certain future payments.

During the year £320,159 was transferred to the CMT account predominantly from the sale of one manse.

**13 Analysis of current assets**

**Debtors and prepayments**

|                |               |               |
|----------------|---------------|---------------|
| Sundry debtors | 19,645        | 28,953        |
|                | <u>19,645</u> | <u>28,953</u> |

**Analysis of creditors**

|                        |                |                |
|------------------------|----------------|----------------|
| Assessments in advance | 95,341         | 89,110         |
| Other creditors        | 58,556         | 13,885         |
|                        | <u>153,897</u> | <u>102,995</u> |

Notes to the Accounts for the year ended 31 August 2022

**14 Detailed analysis of individual fund movements****Unrestricted funds**

|                  | Opening<br>Balance | Income           | Expended       | Transfers | Closing<br>Balance |
|------------------|--------------------|------------------|----------------|-----------|--------------------|
| General          | 1,885,893          | 1,061,168        | 478,863        | -320,159  | 2,148,039          |
| Model trust fund | 461,396            | 3,101            | 224,591        | 320,159   | 560,065            |
| <b>Total</b>     | <b>2,347,289</b>   | <b>1,064,269</b> | <b>703,454</b> | <b>0</b>  | <b>2,708,104</b>   |

The general fund is for the furtherance of the general objectives of the circuit. The Model Trust Fund supports initiatives in mission, ministry and outreach.

**Restricted Funds**

|                             | Opening<br>Balance | Income     | Expended   | Transfers | Closing<br>Balance |
|-----------------------------|--------------------|------------|------------|-----------|--------------------|
| M Halstead legacy           | 14,012             | 66         | 40         |           | 14,038             |
| King Cross caretakers house | 47,013             | 221        | 134        |           | 47,100             |
| Ebenezer caretakers house   | 28,509             | 133        | 81         |           | 28,561             |
| <b>Total</b>                | <b>89,534</b>      | <b>420</b> | <b>255</b> |           | <b>89,699</b>      |

| Endowment Name     | How capital invested  | Current capital value | Annual inc. |
|--------------------|-----------------------|-----------------------|-------------|
| Various funds (17) | Trustees for Meth Ch. | 49,595                | 283         |

The restricted funds are for the following purposes:

M Halsted - Town centre development

King Cross caretakers house - Supports initiatives in mission, ministry and outreach.

Ebenezer caretakers house - Supports initiatives in mission, ministry and outreach.

**Comparative analysis of individual fund movements 2020/2021****Unrestricted funds**

|                  | Opening<br>Balance | Income         | Expended       | Transfers | Closing<br>Balance |
|------------------|--------------------|----------------|----------------|-----------|--------------------|
| General          | 2,266,039          | 527,347        | 411,788        | -495,705  | 1,885,893          |
| Model trust fund | 226,519            | 868            | 261,696        | 495,705   | 461,396            |
| <b>Total</b>     | <b>2,492,558</b>   | <b>528,215</b> | <b>673,484</b> | <b>0</b>  | <b>2,347,289</b>   |

Notes on the Accounts for the year ended 31 August 2022

# 14 Detailed analysis of individual fund movements (cont.)

## Comparative analysis of individual fund movement 2020/2021 (cont.)

### Restricted Funds

|                             | Opening<br>Balance | Income | Expended | Transfers | Closing<br>Balance |
|-----------------------------|--------------------|--------|----------|-----------|--------------------|
| M Halstead legacy           | 13,993             | 47     | 28       |           | 14,012             |
| King Cross caretakers house | 46,949             | 158    | 94       |           | 47,013             |
| Ebenezer caretakers house   | 28,470             | 96     | 57       |           | 28,509             |
| Total                       | 89,412             | 301    | 179      |           | 89,534             |

| Endowment Name     | How capital invested  | Current capital value | Annual inc. |
|--------------------|-----------------------|-----------------------|-------------|
| Various funds (17) | Trustees for Meth Ch. | 50,330                | 190         |

### Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the trustees to prepare financial statements for each accounting year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to :

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For the year ended 31 August 2022

**DECLARATIONS**

**Treasurer**

I confirm that these accruals- based accounts for the year to 31 August 2021 have been prepared from the records of the circuit and that they include all funds under the control of the Circuit meeting.

|                        |                                                                                    |      |                      |
|------------------------|------------------------------------------------------------------------------------|------|----------------------|
| Signature of Treasurer |  | Date | <div>07-Mar-23</div> |
| Name                   | <div>Mr Paul Markham</div>                                                         |      |                      |
| Address                | <div>121 Wheatley Road, Wheatley, Halifax</div>                                    |      |                      |

**Presentation to the Circuit meeting for approval.**

I confirm that the annual report and accounts for the year ended 31 August 2022 were presented to the circuit meeting held on 7 March 2023 and were approved.

|                                       |                                                                                      |      |                      |
|---------------------------------------|--------------------------------------------------------------------------------------|------|----------------------|
| Signature of the Chair of the meeting |  | Date | <div>07-Mar-23</div> |
| Name                                  | <div>Rev. Vicky Atkins</div>                                                         |      |                      |

## Independent Examiner's Report to the Trustees of Calderdale Circuit of the Methodist Church.

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st August 2022 which are set out on pages 1 to 12.

### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed   
PETER DYSON   
CHARTERED ACCOUNTANT

*Bairstow & Atkinson*

*Chartered Accountants*

Carlton House

Bull Close Lane

Halifax

HX1 2EG

Date 7 March 2023

## Independent Examiner's Report to the Trustees of Calderdale Circuit of the Methodist Church.

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st August 2022 which are set out on pages 1 to 12.

### Responsibilities and basis of report

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed   
PETER DYSON   
CHARTERED ACCOUNTANT

*Bairstow & Atkinson*

*Chartered Accountants*

Carlton House

Bull Close Lane

Halifax

HX1 2EG

Date 7 March 2023

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# Accounts

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**CALDERDALE METHODIST CIRCUIT**  
(Charity registration no. 1134254)

**ANNUAL REPORT**

**For the Year ending 31 August 2021**

**CALDERDALE METHODIST CIRCUIT  
TRUSTEES' ANNUAL REPORT**

**FOR THE YEAR ENDED 31 AUGUST 2021**

**Introduction**

This report and Accounts cover the year ended 31 August 2021.

**Aims and organisation**

The circuit's mission statement is "Seeing what God is doing in Calderdale and joining in".

To fulfil this vision our mission priorities are:

Enabling, resourcing and supporting our churches in their local mission of loving God and their neighbours.

Facilitating our churches in doing together as a circuit such mission as is best done jointly.

Encouraging every member of each church to be a faithful disciple of Christ in the world.

Nurturing and promoting the Christian faith in Calderdale in partnership with others wherever possible.

**Review of the year**

**Income trends**

Circuit income is primarily drawn from the assessment paid by the circuit churches. This assessment income is a reduction of 1.2% on the previous year.

**Expenditure trends**

There was a reduction in the number of presbyters during the year from 6 to 5. Stipend expenditure has increased each financial year in line with conference approved increases and total salaries paid also reflect changes to staff and working hours etc.

Grant payments to support local churches reduced. This was mainly due to lower support given to our largest church, Brighouse Central, as they continue to seek to discern the way forward in their efforts to increase their mission in their local area with the help of improved facilities. Part of this reduction is due to timing differences.

22% of expenditure is the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church. Additionally this year includes £165,693 being the levy payable from the Model Trust Fund on the sales of two properties.

**Fund balances**

As at 31 August 2021 the unrestricted net current assets of the Circuit were £450,878 giving approximately 13 months cover for expenditure. Tangible fixed assets totalled £1,435,015. These figures exclude sums held in the circuit model trust account amounting to £461,396. Other restricted funds amount to £89,534 and Endowment funds total £50,330. The total circuit funds therefore are £2,487,153.

**Plans for 2021/22**

Circuit financial plans for the coming year are based having 4 ordained staff, but with the provision to increase the number of lay employees to assist them, with anticipated cost of living stipend increases. This reduction of one minister will reduce costs, and budgets have been produced showing that a decrease will be required in the circuit churches assessments.

A Circuit Management Group has been set up, initially to review the strategy regarding the employment and allocation of lay workers. At the end of the year we had two vacancies due to one retirement and one transfer within the District. We are aware that the effects of the coronavirus pandemic continue to unfold, with spiritual and financial implications for the Circuit and our individual churches.

**CALDERDALE METHODIST CIRCUIT**  
**Trustee's Annual Report on Finance and Governance**

**Achievements and performance**

The circuit policy document is reviewed annually at the March circuit meeting and updated as required to reflect the current structure and aspirations of the circuit.

In June 2021 a report entitled Moving Forward was agreed; the culmination of various initiatives over the last few years. Part of this report established four sections of churches, geographical where possible, within the Circuit each under the oversight of one presbyter. The aim being to encourage those churches to work more closely together.

**Basis of preparation and legal framework**

The Charity's annual report and accounts for the year ended 31 August 2021 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Charities SORP (FRS 102).

Full Name of Charity: Calderdale Circuit of the Methodist Church.

Registration Charity Number: 1134254

Date of registration: 11/02/2010

Main communication address: The Circuit Office, Salem Methodist Church, Richmond Street, Halifax, West Yorkshire. HX1 5SX

The members of the Calderdale Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.

Full membership is shown as Appendix A to this report.

**Circuit Ministers and Officers**

**Active Circuit Ministers and deacons**

Revd T Keen (left 31/08/21)  
Revd M Cheetham  
Revd C Sherwood  
Revd P Welch  
Revd K Heathcote

**Circuit Lay Workers**

Mrs S Christie  
Mrs P Hales  
Mrs P Prosser (retired 31/08/21)  
Mrs S Longman (left 31/08/21)

**Circuit Stewards**

Mr G Butler (retired 31/08/21)  
Mrs J Taylor  
Mrs L Davenport  
Mrs M Whiteley  
Miss C Stafford  
Mr C Tolson  
Mr B Young

## **CALDERDALE METHODIST CIRCUIT**

### **Administrators**

Mrs L Lupton

Mrs J Clark

Mr P Markham (circuit treasurer) acted as the principal officer overseeing the day to day financial management and accounting for the circuit during the year.

Independent examiners : Bairstow & Atkinson, Chartered Accountants, Carlton House, Bull Close Lane, Halifax, West Yorkshire. HX1 2EG

Investment Bankers: Central Finance Board of the Methodist Church  
Trustees for Methodist Church purposes

### **Aims and organisation**

The charity objective is to act as a resource provider within the area around Calderdale for the Methodist Church:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to the local university and other institutions.

### **Public Benefit**

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

### **Structure, Governance and Management**

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD). Three Circuit Meetings are held each year to discuss matters relating to circuit activities.

Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Circuit Stewards Meeting, the Local Preachers meeting, the Circuit Finance and Property Committee and the Circuit Policy Committee. Other circuit committees also meet regarding manses and graveyards. There is also a heritage committee which provides an overview look at the churches at Mount Zion and Heptonstall.

## **CALDERDALE METHODIST CIRCUIT**

### **Trustee Training**

A range of guidance produced by Methodist Connexion to support the effective running of the circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

### **Related Parties**

The Circuit is part of the Yorkshire West District and is also accountable to the Methodist Conference.

The following Methodist Churches are linked to the circuit: Bethesda, Blackshaw Head, Boothtown & Southowram, Brighouse Central, Christ Church LEP, Clifton, Cross Hills, Hebden Royd, Heptonstall, Highgate, Illingworth Moor, Mount Tabor, Mount Zion, Northowram, Salem, Southgate, St Andrew's, St. Matthew's LEP, St. Paul's, Stones and Todmorden.

### **Risk Management**

The major risks have been identified and recorded by the Circuit Finance and Property Committee with professional advice taken as required.

There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a regular basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

### **Safeguarding**

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Calderdale Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Calderdale Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

## CALDERDALE METHODIST CIRCUIT

### Reserves Policy

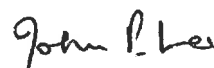
The Reserves Policy for the Circuit is to hold minimum working capital equivalent to 3 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

Additionally, to include any amounts authorised, but not yet spent, for specific Circuit projects, grants for building schemes, and grants for individual church mission projects.

The trustees declare that they have approved the trustees' report above.

### Signed on behalf of the charity's trustees

Signatures



Full names

Rev Colin Sherwood

Mr P Lee

Position

Chairman/Joint Superintendent Minister

Secretary

Date

9 March 2022

## CALDERDALE CIRCUIT OF THE METHODIST CHURCH

AS AT 31 AUGUST 2021

### Appendix A

#### Full list of Trustees in the period and at the approval date

|            |           |             |           |
|------------|-----------|-------------|-----------|
| Astwood    | Patricia  | McCartney   | Marian    |
| Bailey     | Linda     | Mitchell    | Adrian    |
| Bednall    | Marion    | Mitchell    | Alison    |
| Bentley    | Mike      | Mitchell    | Andrew    |
| Bowden     | Jill      | Moore       | Margaret  |
| Bowen      | Grayde    | Morgan      | Margaret  |
| Bradley    | Liz       | Mullin      | Leah      |
| Bridge     | Glenys    | Munday      | Roger     |
| Briggs     | David     | Nicholl     | Michael   |
| Briggs     | Hilary    | Normanton   | David     |
| Burkinshaw | Jennifer  | Ogden       | Kathryn   |
| Butler     | Geoff     | Petch       | Michelle  |
| Chadwick   | Christine | Pollard     | Marianne  |
| Cheetham   | Mark      | Poole       | Gill      |
| Christie   | Stella    | Revill      | Janet     |
| Clark      | Janet     | Roper       | Cathy     |
| Clarkson   | Val       | Saville     | John      |
| Coupe      | Margaret  | Scott       | Harry     |
| Davenport  | Lesley    | Shaw        | Christine |
| Dobson     | Alison    | Sherwood    | Colin     |
| Edmondson  | Glenda    | Shillito    | Gregg     |
| Greenwood  | Ros       | Smith       | Andrew    |
| Greenwood  | Arline    | Smith       | Graham    |
| Greenwood  | Howard    | Smith       | Judith    |
| Guy        | Peter     | Stafford    | Carolyn   |
| Haigh      | Margaret  | Stirrat     | Georgie   |
| Hales      | Pamela    | Stott       | Mary      |
| Heathcoat  | Kathie    | Summerskill | David     |
| Hellowell  | Angela    | Taylor      | Julie     |
| Heward     | Val       | Teague      | Dawn      |
| Highley    | Sue       | Tolson      | Chris     |
| Holmes     | John      | Turner      | Geoffrey  |
| Hubbard    | Rita      | Webster     | Leslie    |
| Iredale    | Keith     | Webster     | Pat       |
| Kay        | Judith    | Welch       | Paul      |
| Kennard    | David     | Whiteley    | Margaret  |
| Kent       | Graham    | Wild        | Keren     |
| Kidd       | Gillian   | Wilkinson   | Simone    |
| Lee        | Philip    | Williams    | Elizabeth |
| Lees       | Colin     | Young       | Bob       |
| Lupton     | Pippa     | Widdop      | Joan      |
| Markham    | Paul      | Yates       | Susan     |

#### Resignations during the period

|           |         |           |         |
|-----------|---------|-----------|---------|
| Alexander | Cheryl  | Longman   | Sharon  |
| Breeze    | Jessie  | Pickles   | Anne    |
| Brown     | Craig   | Prosser   | Paula   |
| Carnley   | Lee     | Robinson  | Chris   |
| Eggleton  | Val     | Stoner    | Bob     |
| Hannam    | Stephen | Sutcliffe | Dorothy |
| Holmes    | Edward  | Taylor    | Patrick |
| Keen      | Linda   | Tolson    | Wendy   |
| Keen      | Terry   | Wilson    | John    |

# **CALDERDALE METHODIST CIRCUIT**

(Charity registration no. 1134254)

## **FINANCIAL STATEMENTS**

**For the Year ending 31 August 2021**

# Statement of Financial Activities (SOFA) for the year ended 31 August 2021

|                                              | Notes to<br>the<br>accounts | General Fund<br>(Unrestricted)<br>£ | Circuit Model<br>Trust<br>(Unrestricted)<br>£ | Designated<br>Funds<br>(unrestricted)<br>£ | Restricted<br>Funds<br>£ | Endowment<br>Funds<br>£ | Total<br>2020-21<br>£ | Total<br>2019-20<br>£ |
|----------------------------------------------|-----------------------------|-------------------------------------|-----------------------------------------------|--------------------------------------------|--------------------------|-------------------------|-----------------------|-----------------------|
| <b>Income</b>                                |                             |                                     |                                               |                                            |                          |                         |                       |                       |
| 1 Donations and legacies                     |                             |                                     |                                               |                                            |                          |                         | 0                     | 0                     |
| 2 Income from monetary investments           |                             | 347                                 | 868                                           |                                            | 301                      |                         | 1,516                 | 5,310                 |
| 3 Income from investment properties          |                             | 1,771                               |                                               |                                            |                          |                         | 1,771                 | 1,720                 |
| 4 Assessments on Churches                    | 2                           | 457,161                             |                                               |                                            |                          |                         | 457,161               | 462,860               |
| 5 Capital Receipts                           |                             |                                     |                                               |                                            |                          |                         | 0                     | 0                     |
| 6 Grants received                            |                             |                                     |                                               |                                            |                          |                         | 0                     | 0                     |
| 7 Other charitable income                    |                             | 13,625                              |                                               |                                            |                          |                         | 13,625                | 4,698                 |
| <b>8 Total income</b>                        |                             | <b>472,904</b>                      | <b>868</b>                                    | <b>-</b>                                   | <b>301</b>               | <b>-</b>                | <b>474,073</b>        | <b>474,588</b>        |
| <b>Expenditure</b>                           |                             |                                     |                                               |                                            |                          |                         |                       |                       |
| 9 Grants and donations                       | 3                           |                                     | 35,927                                        |                                            |                          |                         | 35,927                | 115,262               |
| 10 Salaries and associated costs             | 4                           | 247,235                             | 28,535                                        |                                            |                          |                         | 275,770               | 343,703               |
| 11 Property maintenance                      | 5                           | 31,932                              | 12,768                                        |                                            |                          |                         | 44,700                | 53,158                |
| 12 Connexional assessment & model trust levy |                             | 73,027                              | 175,014                                       |                                            | 179                      |                         | 248,220               | 98,276                |
| 13 District Assessment & Levy                |                             | 17,441                              |                                               |                                            |                          |                         | 17,441                | 15,686                |
| 14 Depreciation                              |                             | 879                                 | 5,584                                         |                                            |                          |                         | 6,463                 | 6,463                 |
| 15 Office expenses                           |                             | 11,157                              |                                               |                                            |                          |                         | 11,157                | 12,013                |
| 16 Other outgoings                           |                             | 30,117                              | 3,868                                         |                                            |                          |                         | 33,985                | 51,068                |
| <b>17 Total charitable expenditure</b>       |                             | <b>411,788</b>                      | <b>261,696</b>                                | <b>0</b>                                   | <b>179</b>               | <b>0</b>                | <b>673,663</b>        | <b>695,629</b>        |
| 18 Gains/(losses) on monetary investmen      | 11                          |                                     |                                               |                                            |                          | 1,849                   | 1,849                 | -59                   |
| 19 Gains/(losses) on investment properties   |                             |                                     |                                               |                                            |                          |                         |                       | 0                     |
| <b>20 Net income/(expenditure)</b>           |                             | <b>61,116</b>                       | <b>-260,828</b>                               | <b>0</b>                                   | <b>122</b>               | <b>1,849</b>            | <b>-197,741</b>       | <b>-221,100</b>       |
| 21 Transfers between funds                   | 12                          | -495,705                            | 495,705                                       |                                            |                          |                         | 0                     | 0                     |
| 22 Other gains/(losses)                      | 10                          | 54,443                              |                                               |                                            |                          |                         | 54,443                | 0                     |
| <b>23 Net movement in funds</b>              |                             | <b>-380,146</b>                     | <b>234,877</b>                                | <b>0</b>                                   | <b>122</b>               | <b>1,849</b>            | <b>-143,298</b>       | <b>-221,100</b>       |
| 24 Total funds brought forward               |                             | 2,266,039                           | 226,519                                       | -                                          | 89,412                   | 48,481                  | 2,630,451             | 2,851,551             |
| <b>25 Total funds carried forward</b>        |                             | <b>1,885,893</b>                    | <b>461,396</b>                                | <b>-</b>                                   | <b>89,534</b>            | <b>50,330</b>           | <b>2,487,153</b>      | <b>2,630,451</b>      |

## Statement of Financial Activities (SOFA) for the year ended 31 August 2020

|                                              | Notes to<br>the<br>accounts | General Fund<br>(Unrestricted)<br>£ | Circuit Model<br>Trust<br>(Unrestricted)<br>£ | Designated<br>Funds<br>(unrestricted)<br>£ | Restricted<br>Funds<br>£ | Endowment<br>Funds<br>£ | Total<br>2019-20<br>£ |
|----------------------------------------------|-----------------------------|-------------------------------------|-----------------------------------------------|--------------------------------------------|--------------------------|-------------------------|-----------------------|
| <b>Income</b>                                |                             |                                     |                                               |                                            |                          |                         |                       |
| 1 Donations and legacies                     |                             |                                     |                                               |                                            |                          |                         | 0                     |
| 2 Income from monetary investments           |                             | 1,264                               | 3,282                                         |                                            | 764                      |                         | 5,310                 |
| 3 Income from investment properties          |                             | 1,720                               |                                               |                                            |                          |                         | 1,720                 |
| 4 Assessments on Churches                    | 3                           | 462,860                             |                                               |                                            |                          |                         | 462,860               |
| 5 Capital Receipts                           |                             |                                     |                                               |                                            |                          |                         | 0                     |
| 6 Grants received                            |                             |                                     |                                               |                                            |                          |                         | 0                     |
| 7 Other charitable income                    |                             | 4,698                               |                                               |                                            |                          |                         | 4,698                 |
| 8 <b>Total Income</b>                        |                             | <b>470,542</b>                      | <b>3,282</b>                                  | <b>-</b>                                   | <b>764</b>               | <b>-</b>                | <b>474,588</b>        |
| <b>Expenditure</b>                           |                             |                                     |                                               |                                            |                          |                         |                       |
| 9 Grants and donations                       | 4                           |                                     | 115,262                                       |                                            |                          |                         | 115,262               |
| 10 Salaries and associated costs             | 5                           | 269,863                             | 73,840                                        |                                            |                          |                         | 343,703               |
| 11 Property maintenance                      | 6                           | 13,532                              | 39,626                                        |                                            |                          |                         | 53,158                |
| 12 Connexional assessment & model trust levy |                             | 75,590                              | 22,509                                        |                                            | 177                      |                         | 98,276                |
| 13 District Assessment & Levy                |                             | 15,686                              |                                               |                                            |                          |                         | 15,686                |
| 14 Depreciation                              |                             | 879                                 | 5,584                                         |                                            |                          |                         | 6,463                 |
| 15 Office expenses                           |                             | 12,013                              |                                               |                                            |                          |                         | 12,013                |
| 16 Other outgoings                           |                             | 46,621                              | 4,447                                         |                                            |                          |                         | 51,068                |
| 17 <b>Total charitable expenditure</b>       |                             | <b>434,184</b>                      | <b>261,268</b>                                | <b>0</b>                                   | <b>177</b>               | <b>0</b>                | <b>695,629</b>        |
| 18 Gains/(losses) on monetary investmer      | 12                          |                                     |                                               |                                            | -                        | 59                      | -59                   |
| 19 Gains/(losses) on investment properties   |                             |                                     |                                               |                                            |                          |                         |                       |
| 20 <b>Net Income/(expenditure)</b>           |                             | <b>36,358</b>                       | <b>-257,986</b>                               | <b>0</b>                                   | <b>587</b>               | <b>-59</b>              | <b>-221,100</b>       |
| 21 Transfers between funds                   | 13                          | -78,548                             | 78,548                                        |                                            |                          |                         | 0                     |
| 22 Other gains/(losses)                      |                             |                                     |                                               |                                            |                          |                         |                       |
| 23 <b>Net movement in funds</b>              |                             | <b>-42,190</b>                      | <b>-179,438</b>                               | <b>0</b>                                   | <b>587</b>               | <b>-59</b>              | <b>-221,100</b>       |
| 24 Total funds brought forward               |                             | 2,308,229                           | 405,957                                       |                                            | 88,825                   | 48,540                  | 2,851,551             |
| 25 <b>Total funds carried forward</b>        |                             | <b>2,266,039</b>                    | <b>226,519</b>                                | <b>-</b>                                   | <b>89,412</b>            | <b>48,481</b>           | <b>2,630,451</b>      |

Balance Sheet as at 31 August 2021

| Notes to the Accounts                                |    | General Fund (Unrestricted)<br>£ | Circuit Model Trusts (Unrestricted)<br>£ | Designated Funds (Unrestricted)<br>£ | Restricted Funds<br>£ | Endowment Funds<br>£ | Totals 2020/21<br>£ | Totals 2019/20<br>£ |
|------------------------------------------------------|----|----------------------------------|------------------------------------------|--------------------------------------|-----------------------|----------------------|---------------------|---------------------|
| Fixed Assets                                         |    |                                  |                                          |                                      |                       |                      |                     |                     |
| Circuit Manses & Equipment                           | 10 | 1,435,015                        |                                          |                                      |                       |                      | 1,435,015           | 1,901,478           |
| Investment properties                                |    |                                  |                                          |                                      |                       |                      | 0                   | 0                   |
| Investments                                          | 11 |                                  |                                          |                                      |                       | 50,330               | 50,330              | 48,481              |
| Total fixed assets                                   |    | 1,435,015                        | 0                                        | 0                                    | 0                     | 50,330               | 1,485,345           | 1,949,959           |
| Current Assets                                       |    |                                  |                                          |                                      |                       |                      |                     |                     |
| Debtors                                              | 13 | 18,170                           |                                          |                                      |                       |                      | 18,170              | 28,953              |
| Loans by the Circuit                                 |    |                                  |                                          |                                      |                       |                      | 0                   | 0                   |
| Investments with TMCP                                |    |                                  | 461,396                                  |                                      | 89,534                |                      | 550,930             | 315,931             |
| Central Finance Board Deposits                       |    | 140,577                          |                                          |                                      |                       |                      | 140,577             | 130,887             |
| Cash at Bank and in hand                             |    | 400,983                          |                                          |                                      |                       |                      | 400,983             | 307,716             |
| Total current assets                                 |    | 559,730                          | 461,396                                  | 0                                    | 89,534                | 0                    | 1,110,660           | 783,487             |
| Current liabilities                                  |    |                                  |                                          |                                      |                       |                      |                     |                     |
| Creditors (due in under 1 year)                      | 13 | 108,852                          |                                          |                                      |                       |                      | 108,852             | 102,995             |
| Grants payable within 2018-19                        |    |                                  |                                          |                                      |                       |                      | 0                   |                     |
| Total current liabilities                            |    | 108,852                          | 0                                        | 0                                    | 0                     | 0                    | 108,852             | 102,995             |
| Net current assets/liabilities                       |    | 450,878                          | 461,396                                  | 0                                    | 89,534                | 0                    | 1,001,808           | 680,492             |
| Total assets less current liabilities                |    | 1,885,893                        | 461,396                                  | 0                                    | 89,534                | 50,330               | 2,487,153           | 2,830,451           |
| Long term liabilities (due after more than one year) |    |                                  |                                          |                                      |                       |                      |                     |                     |
| Grants payable after 2018-19                         |    |                                  |                                          |                                      |                       |                      | 0                   |                     |
| Loans to the Circuit                                 |    |                                  |                                          |                                      |                       |                      | 0                   |                     |
| Net assets                                           |    | 1,885,893                        | 461,396                                  | 0                                    | 89,534                | 50,330               | 2,487,153           | 2,630,451           |
| Funds of the Circuit                                 |    |                                  |                                          |                                      |                       |                      |                     |                     |
| General Fund (Unrestricted)                          | 14 | 1,885,893                        |                                          |                                      |                       |                      | 1,885,893           | 2,266,039           |
| Circuit Model Trust Fund (Unrestricted)              | 14 |                                  | 461,396                                  |                                      |                       |                      | 461,396             | 226,519             |
| Designated Funds (Unrestricted)                      |    |                                  |                                          | 0                                    |                       |                      | 0                   |                     |
| Total Unrestricted Funds                             |    |                                  |                                          |                                      |                       |                      | 2,347,289           | 2,492,558           |
| Restricted Funds                                     | 14 |                                  |                                          |                                      | 89,534                |                      | 89,534              | 89,412              |
| Endowment Funds                                      | 14 |                                  |                                          |                                      |                       | 50,330               | 50,330              | 48,481              |
| Total Funds                                          |    | 1,885,893                        | 461,396                                  | 0                                    | 89,534                | 50,330               | 2,487,153           | 2,630,451           |

Signed

Circuit Treasurer

## Notes to the Accounts for the year ended 31 August 2021

**1 Basis of Accounting and Accounting policies****Accounting standard**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019) - (Charities SORP (FRS 102)).

**Public benefit entity**

The Calderdale Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

**Basis**

These accounts have been prepared on the basis of historical cost except that investments and manses are shown at their market value at the end of the year. The accruals basis has been used and trustees present accounts that show a true and fair view of the Circuit's financial position and activities.

**Content**

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £sterling, rounded to the nearest pound.

**FRS 102 SORP 2019**

These accounts are compliant with FRS102 and with the FRS102 Sorp (effective 1 January 2019). The accounts have been prepared in accordance with the applicable charity law in England this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to SORP 2015 in accordance with Reg.8(4)(d) of SI 2008/629.

**Going concern**

Based on the monetary assets and human resources available at 31 August 2021, the trustees believe that the Circuit is a going concern.

**Consolidation**

The circuit has denominational regulatory oversight in respect of the work of churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of Churches within the Circuit are not consolidated into these financial statements.

## Notes to the Accounts for the year ended 31 August 2021

**1 Basis of Accounting and Accounting policies (cont.)****Income recognition**

Income is brought into account when there is an entitlement and the amount is reliably measurable once it is more likely than not that the economic benefit of the income will be forthcoming. Individual amounts categorised as "Other income" in the SOFA will be shown separately if they are considered material.

The circuit acts as agents in two matters:

The collection from Churches and payment over of their contributions to various Funds controlled and administered by the Methodist Church- "Connexional Funds"

The administration (application, collection and disbursement) of grants requested by Churches within the circuit from, but not limited to, the District and Connexion.

In these matters the transactions are not reflected in the SOFA because they are the income of either the Connexion or Churches as appropriate. Instead the transactions are disclosed in the Notes to the Accounts as required by SORP(FRS 102), module 19.12.

In accordance with the Charities SORP(FRS 102), the time of volunteers is not recognised. Further information on this matter is provided in the Trustees' Annual Report. If goods are donated, a value will be shown in the SOFA or Notes where the value is considered material.

**Expenditure**

This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measurable and it is considered more likely than not that there will be an outflow of economic benefit.

**Grants**

Grants made by the circuit from its own funds are recognised in full at the time of agreement to make a grant without performance conditions or as and when the Circuit accepts that there is a legal or operational obligation to make the payment if it is subject to performance conditions.

**VAT**

Since the Circuit is not registered for VAT, all input VAT is charged with the expenses to which it refers.

**Tangible fixed assets**

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.00

The freehold property is shown in the accounts at market value as valued by an independent valuer (Peter Green FRICS of Brearley Green) in 2016. The appropriate values are not anticipated to have changed materially since that date. No depreciation is provided on the properties because the trustees consider the current residual value of same (on the assumption that it had reached the end of its useful life by the year end) to be not less than its current value. Any depreciation would not be material. Depreciation is provided at 20% per annum on cost on equipment and 25% per annum on cost of motor vehicles.

Notes to the Accounts for the year ended 31 August 2021

**1 Basis of Accounting and Accounting policies ( cont.)**

**Monetary Investments**

The Circuit's investments are in monetary assets classified as basic financial instruments under FRS102 and are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP. The unrealised gains arising on investments at the year end are shown in the SOFA.

**Receivables and Payables; Bank and Cash (Basic Financial Instruments)**

Debtors are stated at the amounts owed to the Circuit or prepaid. Creditors are initially recognised at settlement amount after trade discounts, where normal credit terms apply, or the amount advanced to the Circuit. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid. The liquid funds of bank balances and deposit fund balances are shown at their realisable values.

**Methodist Connexional Funds**

The Methodist Church Connexion raises assessments against Circuits and these are paid quarterly to their Districts. The Circuits raise assessments against Churches in the Circuit. The District quarterly remits to the Methodist Church Fund most of the sums received from Circuits. A small sum is retained by the District to meet its own costs. The Circuit may act as agents for "ad hoc" collections for various funds controlled and administered by the Methodist Church.

**Endowment funds**

Where the Circuit holds money that may not be spent and must be retained (as capital) to generate an income the money or assets to be retained are classified as an Endowment Fund. The capital will be shown in the balance sheet in the column for endowment funds. The income may be restricted or unrestricted depending upon the terms of the endowment.

## CALDERDALE METHODIST CIRCUIT

Notes to the Accounts for the year ended 31 August 2021

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### 2 Assessments on Churches

The Circuit comprises of 20 churches and each is assessed for a contribution to meet the overall net costs of the Circuit. The circuit aims to cover all its net core costs from the assessment. The assessment on churches is annually determined by the Circuit using a formula which takes into account the number of church attendees, the number of members and its net income.

The relevant churches are as follows:

|                        |                  |
|------------------------|------------------|
| Bethesda               | Illingworth Moor |
| Blackshaw Head         | Mount Tabor      |
| Boothtown & Southowram | Northowram       |
| Brighouse Central      | Salem            |
| Christ Church LEP      | Southgate        |
| Clifton                | St Andrew's      |
| Cross Hills            | St Matthew's LEP |
| Hebden Royd            | St Paul's        |
| Heptonstall            | Stones           |
| Highgate               | Todmorden        |

### 3 Grants and donations

|                                                            | 2021                 | 2020                  |
|------------------------------------------------------------|----------------------|-----------------------|
| Brighouse Central - expenses shortfall - mission - repairs | 14,200               | 84,724                |
| Clifton - lay pastor                                       | 0                    | 6,851                 |
| Mt Zion property work and utilities                        | 7,770                | 6,800                 |
| Illingworth Moor - layworkers                              | 6,707                | 6,707                 |
| Christians Together Calderdale - donation                  | 4,000                | 4,000                 |
| Crosshills                                                 | 3,250                | 3,250                 |
| Hebden Royd                                                |                      | 2,730                 |
| Christchurch                                               |                      | 200                   |
|                                                            | <b><u>35,927</u></b> | <b><u>115,262</u></b> |

## CALDERDALE METHODIST CIRCUIT

Notes to the Accounts for the year ended 31 August 2021

7

### 4 Salaries and associated costs

|                                                                | 2020/21               | 2019/20               |
|----------------------------------------------------------------|-----------------------|-----------------------|
| Gross wages and salaries                                       | 219,761               | 280,326               |
| Employer's national insurance costs                            | 17,000                | 18,614                |
| Pension costs                                                  | <u>39,009</u>         | <u>44,763</u>         |
|                                                                | <b><u>275,770</u></b> | <b><u>343,703</u></b> |
| Average number of staff employed during the year               | 11                    | 12                    |
| No employees received total remuneration in excess of £60,000. |                       |                       |

### 5 Property maintenance

|                        |                      |                      |
|------------------------|----------------------|----------------------|
| Manse properties       | 27,420               | 7,207                |
| Costs re unused church | 10,277               | 39,206               |
| Graveyards upkeep      | <u>7,003</u>         | <u>6,745</u>         |
|                        | <b><u>44,700</u></b> | <b><u>53,158</u></b> |

### 6 Payments to Trustees

There were no payments made to trustees for additional services provided to the circuit by agreement with the Circuit meeting, except payments made to ministers and lay workers as their stipends. The Superintendent of the Circuit, the other Presbyters and the remaining members of the circuit leadership team are considered as key management personnel. They are all also trustees. The remuneration paid to this group of individuals totalled £261,186.

A loan of £1,500 was made to a trustee during the year ended 31 August, 2019, with £600 outstanding at 31 August, 2020. This was repaid in full during the year.

### Trustee expenses

|                    |              |              |
|--------------------|--------------|--------------|
| Number of trustees | 8            | 9            |
| Total amount paid  | <u>2,373</u> | <u>8,889</u> |

Expense payments primarily relate to reimbursement for travel and computer costs.

### 7 Fees for independent examination of the accounts

|                                                       |              |              |
|-------------------------------------------------------|--------------|--------------|
| Independent examiners fees.                           | <u>2,090</u> | <u>2,050</u> |
| Other fees paid to the independent examiner (auditor) | <u>0</u>     | <u>0</u>     |

### 8 For information only, Money received and passed on to External Organisations

|                                                     |       |       |
|-----------------------------------------------------|-------|-------|
| Balance brought forward from last year              | 0     | 0     |
| Offerings/gifts received for external organisations | 8,471 | 6,653 |
| Offerings/gifts passed to external organisations    | 8,471 | 6,653 |
| Balance carried forward                             | 0     | 0     |

### 9 Capital Commitments and Contingent Liabilities

At 31 August 2021 the Circuit had no capital commitments or contingent liabilities.

## CALDERDALE METHODIST CIRCUIT

Notes on the Accounts for the year ended 31 August 2021

8

### 10 Tangible fixed assets Cost or Valuation

|                                 | Manses           | Fixtures/<br>equipment | Motor<br>Vehicle | Total            |
|---------------------------------|------------------|------------------------|------------------|------------------|
| Balance brought forward         | 1,885,000        | 5,927                  | 22336            | 1,913,263        |
| Additions                       |                  |                        |                  |                  |
| Revaluations                    |                  |                        |                  |                  |
| Disposals                       | -460,000         |                        |                  | -460,000         |
| Balance carried forward         | <u>1,425,000</u> | <u>5,927</u>           | <u>22,336</u>    | <u>1,453,263</u> |
| <b>Accumulated depreciation</b> |                  |                        |                  |                  |
|                                 | Basis<br>Rate    | N/A                    | SL<br>20%        | SL<br>25%        |
| Balance brought forward         |                  |                        | 3,409            | 8,376            |
| Depreciation charge for year    |                  |                        | 879              | 5,584            |
| Revaluation                     |                  |                        |                  |                  |
| Disposals                       |                  |                        |                  |                  |
| Balance carried forward         |                  |                        | <u>4,288</u>     | <u>13,960</u>    |
| <b>Net book value</b>           |                  |                        |                  |                  |
| Brought forward                 | <u>1,885,000</u> | <u>2,518</u>           | <u>13,960</u>    | <u>1,901,478</u> |
| Carried forward                 | <u>1,425,000</u> | <u>1,639</u>           | <u>8,376</u>     | <u>1,435,015</u> |

During the year two manses which were no longer required were sold, resulting a profit on disposals of £54,443

### 11 Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustee Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including legacies, endowments and accumulated funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensures that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by Methodist Conference.

**Investments (cont.)**

**Analysis of Investment movements**

|                                                      | 2021          | 2020          |
|------------------------------------------------------|---------------|---------------|
| Investments listed on a recognised Stock Exchange    |               |               |
| Investments held in common investment funds          | 12,034        | 10,213        |
| Securities not listed on a recognised Stock Exchange |               |               |
| Cash deposits held at TMCP                           |               |               |
|                                                      | <u>38,296</u> | <u>38,268</u> |
| Total                                                | <u>50,330</u> | <u>48,481</u> |
| Change in Investment values                          |               |               |
| Carrying (market) value at beginning of year         | 48,481        | 48,540        |
| Add: additions to investments at cost                |               |               |
| Less: disposals at carrying value                    |               |               |
| Net gain/loss on revaluation                         | <u>1849</u>   | <u>-59</u>    |
| Carrying (market) value at year end                  | <u>50,330</u> | <u>48,481</u> |

**12 Transfers between funds**

Manses are included in the Balance Sheet as General Funds (unrestricted). When manses are sold, however, Methodist rules state that the proceeds must be paid into the Circuit Model Trust account (CMT). Similarly proceeds from sales of churches are paid into the CMT, whereas the costs of maintaining and preparing the churches for sale are initially paid from the circuit general funds. Additionally, there is some expenditure initially paid from the General Fund awaiting reimbursement from the CMT account, and funds transferred from the CMT to cover certain future payments. During the year £495,705 was transferred to the CMT account predominantly from the sale of two manses.

**13 Analysis of current assets**

**Debtors and prepayments**

|                |               |               |
|----------------|---------------|---------------|
| Sundry debtors | 18,170        | 28,953        |
|                | <u>18,170</u> | <u>28,953</u> |

**Analysis of creditors**

|                        |                |                |
|------------------------|----------------|----------------|
| Assessments in advance | 91,642         | 89,110         |
| Other creditors        | <u>17,210</u>  | <u>13,885</u>  |
|                        | <u>108,852</u> | <u>102,995</u> |

#### 14 Detailed analysis of individual fund movements

##### Unrestricted funds

|                  | Opening<br>Balance | Income  | Expended | Transfers | Closing<br>Balance |
|------------------|--------------------|---------|----------|-----------|--------------------|
| General          | 2,266,039          | 527,347 | 411,788  | -495,705  | 1,885,893          |
| Model trust fund | 226,519            | 868     | 261,696  | 495,705   | 461,396            |
| Total            | 2,492,558          | 528,215 | 673,484  | 0         | 2,347,289          |

The general fund is for the furtherance of the general objectives of the circuit. The Model Trust Fund supports initiatives in mission, ministry and outreach.

##### Restricted Funds

|                             | Opening<br>Balance | Income | Expended | Transfers | Closing<br>Balance |
|-----------------------------|--------------------|--------|----------|-----------|--------------------|
| M Halstead legacy           | 13,993             | 47     | 28       |           | 14,012             |
| King Cross caretakers house | 46,949             | 158    | 94       |           | 47,013             |
| Ebenezer caretakers house   | 28,470             | 96     | 57       |           | 28,509             |
| Total                       | 89,412             | 301    | 179      |           | 89,534             |

| Endowment Name     | How capital invested  | Current capital value | Annual inc. |
|--------------------|-----------------------|-----------------------|-------------|
| Various funds (17) | Trustees for Meth Ch. | 50,330                | 190         |

The restricted funds are for the following purposes:

M Halsted - Town centre development

King Cross caretakers house - Supports initiatives in mission, ministry and outreach.

Ebenezer caretakers house - Supports initiatives in mission, ministry and outreach.

#### Comparative analysis of individual fund movements 2019/2020

##### Unrestricted funds

|                  | Opening<br>Balance | Income  | Expended | Transfers | Closing<br>Balance |
|------------------|--------------------|---------|----------|-----------|--------------------|
| General          | 2,308,229          | 470,542 | 434,184  | -78,548   | 2,266,039          |
| Model trust fund | 405,957            | 3,282   | 261,268  | 78,548    | 226,519            |
| Total            | 2,714,186          | 473,824 | 695,452  | 0         | 2,492,558          |

**14 Detailed analysis of individual fund movements (cont.)**

**Comparative analysis of individual fund movement 2019/2020 (cont.)**

**Restricted Funds**

|                             | <b>Opening<br/>Balance</b> | <b>Income</b> | <b>Expended</b> | <b>Transfers</b> | <b>Closing<br/>Balance</b> |
|-----------------------------|----------------------------|---------------|-----------------|------------------|----------------------------|
| M Halstead legacy           | 13,901                     | 120           | 28              |                  | 13,993                     |
| King Cross caretakers house | 46,641                     | 401           | 93              |                  | 46,949                     |
| Ebenezer caretakers house   | 28,283                     | 243           | 56              |                  | 28,470                     |
| <b>Total</b>                | <b>88,825</b>              | <b>764</b>    | <b>177</b>      |                  | <b>89,412</b>              |

**Endowment Name**

|                    | <b>How capital invested</b> | <b>Current capital value</b> | <b>Annual inc.</b> |
|--------------------|-----------------------------|------------------------------|--------------------|
| Various funds (17) | Trustees for Meth Ch.       | 48,481                       | 317                |

**Trustees' responsibilities statement**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the trustees to prepare financial statements for each accounting year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to :

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## CALDERDALE METHODIST CIRCUIT

For the year ended 31 August 2021

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### DECLARATIONS

#### Treasurer

I confirm that these accruals- based accounts for the year to 31 August 2021 have been prepared from the records of the circuit and that they include all funds under the control of the Circuit meeting.

Signature of Treasurer



Date

09-Mar-22

Name

Mr Paul Markham

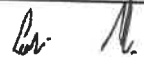
Address

121 Wheatley Road, Wheatley, Halifax

#### Presentation to the Circuit meeting for approval.

I confirm that the annual report and accounts for the year ended 31 August 2021 were presented to the circuit meeting held on 9 March 2022 and were approved.

Signature of the Chair  
of the meeting



Date

09-Mar-22

Name

Rev. Colin Sherwood

## **Independent Examiner's Report to the Trustees of Calderdale Circuit of the Methodist Church.**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st August 2021 which are set out on pages 1 to 12.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



PETER DYSON

CHARTERED ACCOUNTANT

Bairstow & Atkinson

Chartered Accountants

Carlton House

Bull Close Lane

Halifax

HX1 2EG

Date 9 March 2022

## **Independent Examiner's Report to the Trustees of Calderdale Circuit of the Methodist Church.**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st August 2021 which are set out on pages 1 to 12.

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1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



PETER DYSON

CHARTERED ACCOUNTANT

Baird & Atkinson

Chartered Accountants

Carlton House

Bull Close Lane

Halifax

HX1 2EG

Date 9 March 2022