

Charity Registration Number 1134251

Doncaster Methodist Circuit

**ANNUAL REPORT
AND FINANCIAL STATEMENTS**

YEAR ENDED 31ST AUGUST 2022

Doncaster Methodist Circuit

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Doncaster Methodist Circuit

Legal & Administrative Details

Legal Status

Doncaster Methodist Circuit is a registered charity established in order to oversee the Methodist Churches within its jurisdiction.

The charity's registration number is 1134251. The Managing Trustee is the Circuit Meeting.

Circuit Meeting (Managing Trustee)

The Circuit Meeting is the Managing Trustee of the Doncaster Methodist Circuit. It meets four times each year, Membership consists of Circuit office holders, presbyters and pastors, lay workers and representatives appointed by the local churches. The Circuit Leadership Team meet regularly throughout the year. Circuit Focus Groups meet as required throughout the year.

There are in excess of 50 members of the Circuit Meeting. They include:

Mr. D Beardsall, Ms. J. Bingham, Mrs. J. Bolton, Mr. A. Branton, Mrs. C. Burley, Mrs. R. Clarke, Mrs. C. Corbridge, Ms. C Craven, Mr. O. Craven, Mr. A. Davison, Mr. D. Dennis, Mrs. J. Dennis, Mr. L. Derry, Mrs. R. Dexter, Mrs. A. Dyer, Ms. B. Ellis, Mrs. J. Fletcher, Mrs. J. Garrett, Mrs. W. Gibson, Mrs. P. Hankinson, Ms. K. Harris, Mr. D. Harrison, Mr. B. Hempstock, Mr. D. Hepworth, Mrs. H. Hepworth, Mr. J. Holford, Mrs. V. Holford, Mrs. S. Horswood, Mrs. A. Hudson, Mr. R. Iball, Mrs. S. Jones, Mrs. J. Kaul, Mrs. S. Kirvan, Mrs. E McKee, Mr. A Mendum, Mr. K. Mears, Mrs. C Ogley, Mr. I. Ogley, Mrs. D. Ogilvie, Mrs. J. Outram, Mrs. J. Parker, Ms. L. Petersen, Mrs. B Plummer, Mrs. S. Punton, Mrs. E. Randall, Mr. P. Randall, Mr. G. Raper, Mrs. C. Raper, Mr. H. Rawson, Mrs. D. Raynor, Rev CA Reasbeck, Mr. D. Reasbeck, Mrs. J. Reasbeck, Mr. T Roberts, Mr. D. Robinson, Mrs. L. Ross, Mrs. J. Scott, Mrs. M. Scott, Mr. R. Sculthorpe, Mr. J. Skinner, Mrs. J. South, Rev R. Stevens, Mrs. V. Sutcliffe, Mr. T. Sykes, Mr. T. Taylor, Mrs. J. Taylor, Mrs. M. Walker, Mrs. A. Walton, Mrs. E. Warren, Dr. I. Week, Mr. S. Willerton, Mrs. M. Wilson, Mr. J. Winn, Mrs. A. Worrall, Mrs. A. Wren, Mr. D. Wren

The Circuit presbyters are: Rev. Tom Read, Rev. Jon Bellfield, Rev. Jonathan Gichaara, Rev. Christine Sutherby, Rev. Mick Neal

Circuit lay Workers: Mrs. Susanna Brookes, Mrs. Sandra Durrant, Mrs. Alice Curry, Mr. McCauley Key, Mrs. Aimee Roddam

Circuit Administrator: Mr Barry Parker

Circuit Meeting Secretary: Mrs Jean Reynolds

Principal Addresses of Circuit

Superintendent Minister

99 Hawshaw Lane,
Hoyland
Barnsley
S74 9ES

Circuit Administrator

Alder Grove Methodist Church
Alder Grove
Doncaster
DN4 4RF

Bankers

HSBC Bank plc
1 High Street,
Doncaster
DN1 1EE

Solicitors

Jones & Company,
48 High Street,
Bawtry,
Doncaster.
DN10 6JB

Independent Examiner

Mr. R.A. Prior, FCCA, FCIE, DChA
W.H. Prior
Chartered Certified Accountants,
Railway Court,
Doncaster. DN4 5FB

Doncaster Methodist Circuit

ANNUAL REPORT

Year Ended 31st August 2022

OBJECTS AND CONSTITUTION OF THE CHARITY

The Doncaster Methodist Circuit is the grouping of Methodist Churches within the Doncaster area. The Circuit has oversight of the Churches within its jurisdiction. As at 31 August 2022 the Circuit is registered as a charity under charity registration number 1134251.

The Managing Trustee is the Circuit Meeting, a representative body defined by Standing Order 510. The Trustees for Methodist Church Purposes (TMCP) is Custodian Trustee of all Methodist property. The Circuit Meeting convenes regularly in order to oversee the work of Churches in the area.

TRUSTEE'S (CIRCUIT MEETING'S) REPORT

The Circuit Meeting presents its Report and Financial Statements for the Year ended 31 August 2022 which have been prepared in accordance with the Statement of recommended practice (SORP) "*Accounting and Reporting by Charities*" (FRS102)) and the accounting policies detailed on page 9.

STATEMENT OF CIRCUIT MEETING'S RESPONSIBILITIES

The Charity's Standing Orders and the Charities Act 2011 (and Statutory Instrument 2007 No. 2655) require the Circuit Meeting (Managing Trustee) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for the period. In preparing those financial statements, the Circuit Meeting :-

- selects suitable accounting policies and applies them consistently;
- makes judgements and estimates that are reasonable and prudent;
- states whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepares the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Circuit Meeting is responsible for keeping proper accounting records which disclose with reasonable accuracy at anytime the financial position of the Charity and enable the Trustee to ensure that the financial statements comply with the Charities Act 2011 and with the Standing Orders of the Methodist Church. The Circuit Meeting is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INVESTMENT POWERS

Under the Standing Orders of the Methodist Church, the Circuit Meeting may invest surplus funds prudently, in any manner authorized by law (currently the Trustee Act 2000). However all Model Trust Monies (Proceeds of Sale, Development Funds and Model Trust Bequests) must be invested through the Trustees for Methodist Church Purposes (TMCP). The Circuit Meeting is encouraged to consider investing via the Central Finance Board of the Methodist Church (CFB).

CIRCUIT MISSION AND POLICY

A Circuit Mission and Policy Statement was approved by the Circuit Meeting. This sets out the Purposes of the Circuit, and its core values, enumerated under the headings listed in the "Our Calling" document of the Methodist Connexion. The action priorities of the Circuit are

- Evangelism-to encourage local churches to make disciples
- Learning and Caring- to deepen discipleship
- Service- to encourage churches to have an outward looking focus in order to take their place in the community.
- Worship-to encourage passionate worship, applied Biblical preaching and regular sharing of Holy Communion.

SAFEGUARDING

The Circuit Meeting approved a Safeguarding Children and Vulnerable Adults Policy at its meeting on 9th March 2022. All relevant persons within the Circuit have undertaken training stipulated by the Connexion. This Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy, government legislation, guidance and safe practice in the circuit and in the churches. This Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Doncaster Methodist Circuit

ANNUAL REPORT (CONTINUED)

Year Ended 31st August 2022

REVIEW OF ACTIVITIES, EVENTS & TRANSACTIONS AND FINANCIAL REVIEW

Review of Activities, events & transactions and Financial review

The Review of last year (2020-21) finished with a hope to return to some kind of normality after the pandemic. This Review certainly has messages of hope – but it also indicates challenges that the Circuit has faced in the past year.

For the Ministry Team, this has been a year of mixed fortunes and disruption. In September, the Rev. Tom Read gave notice that he wished to stand down as Superintendent Minister for family reasons that we all appreciated. The Circuit was fortunate in securing the services of the Rev. Mick Neal, Superintendent Minister of the Barnsley Circuit, who took on the additional responsibility. The Circuit is most grateful for his leadership, advice and sheer hard work that he has put into managing the Circuit. The Rev. Christine Sutherby was unable to take up her presbyteral duties in the year; we wish her well as in September 2022 she begins a recuperative year. In June the Rev. John Bellfield curtailed his role in the Circuit Ministry to focus on hospital chaplaincy work. Also in June, our Pastor, Sandra Durrant, resigned for personal reasons. Thus, a year that began with four presbyters and three pastors ended with two active presbyters and two pastors.

This, combined with the resignation of a number of Local Preachers, put a strain on the preaching resources available to Circuit churches. Churches have had to adapt to own arrangements, local arrangements and, in some cases, though less prominent, joint services. These challenges are likely to continue into the next Connexional Year.

'God in Love Unites Us' caused a further dislocation to the Circuit. Individual members who found it difficult to accept Methodist Church rulings left their churches. Members of Sprotbrough Road Methodist Church as a body resigned from the Connexion. TKCC members indicated that it would wish to follow a similar path although its discussions with the Circuit continue into 2022-23.

The Circuit membership fell from 747 in 2020 to 666 in 2021.

It was with great sadness that, on 31st December 2021, Priory Place closed its doors. In January it was put up for sale, quickly followed by an interested buyer. However, as the year ended, the sale had not been completed. The closure was an upset to Circuit members, not only from Priory Place. Some of the furnishings from Priory were able to be distributed around the Circuit. Members from Priory found alternative churches to continue their worship. So, in this sense, the spirit of Priory lives on.

Despite the above, not all was doom and gloom. Communication between the Circuit and its churches continued in Circuit Meetings and Focus Groups with a gradual return from Zoom to live meetings. After some disruption, the daily devotions on You Tube were reinstated. Prayer Breakfasts continued on a monthly basis. An open air Circuit Service was held on Aldersgate Sunday at Cantley with a congregation of over 150 attending from across the Circuit.

McCauley Key headed the Mission in Doncaster Town Centre project making connections with retail premises, Doncaster College and other community organisations.

The Circuit gave grants to Adwick, Bentley and Flintwood for building maintenance, repair and improvement. The Circuit Leadership Team was strengthened by the inclusion of McCauley Key; and by one new Circuit Steward, Kathryn Harris.

Sadly, we mourned the passing of Mike Summers and Edward Burroughs, remembering their faithful service to the Circuit and to their home churches. Lionel and Gwenyth also left the Circuit for happier reasons – and we wish them well in their retirement in Otley.

Turning to a financial and property summary, the Circuit recorded an excess of expenditure over income for the year of £112,796 (2021 £141,659).

The principal sources of funds were assessment contributions from our Churches, amounting to £ 271,524 (2021: £215,252), and rentals from the letting of Manses £28,517 (2021: £28,512).

The major items of Circuit expenditure included ministerial costs £123,885 (2021: £146,366), contributions made to Connexion and District £81,442 (2021: £82,370), Pastors £ 63,867 (2021: £62,133), Manse costs £26,985 (2021: £34,141), and depreciation (non cash) £21,097 (2021: £21,097).

As at 31 August 2022 there were eighteen Churches in the Circuit. Church properties are inspected on a five years' cycle by a qualified Architect.

Doncaster Methodist Circuit

ANNUAL REPORT (CONTINUED)

Year Ended 31st August 2022

There were six manses owned by the Circuit. Three properties were occupied by Presbyters, three rented out to third parties. Manse properties are inspected by a qualified Architect every five years. We are indebted to the Manse Stewards for their attention to these properties.

This Review is longer than usual. However, it reflects a year during which much has happened, not always for the good. Challenges lie ahead but, where there are challenges, there are also possibilities and opportunities.

RESERVES POLICY

The Reserves Policy relates to the general (unrestricted) funds which are freely available to be used for any or all of the purposes of the Circuit. Other funds are also included for the sake of clarity and openness and to show that the Circuit has a policy for the management of all of its money not simply those which are defined as reserves.

Aims

Our aim is twofold:-

- To secure and sustain the Circuit's viability and future.
- To give reassurance to the general public that the Circuit, which is a charity, intends to use all of the money coming into its care for the purposes of the charity.

Process

The financial policy of the Circuit is centred on the role of the Circuit Budget in implementing policy through

- The calculation of the Assessment; and
- The stewardship of the Circuit Model Trust Fund

The Assessment, which is reviewed annually, provides essentially for :-

- The ministerial oversight of the churches in the circuit (numbering approximately 20);
- The support of ministers and lay workers.
- The maintenance of circuit Manses;
- The District Assessment, by means of which the Circuit helps to support the work of the Sheffield Methodist District and the Methodist Connexional Team.

In addition, the Circuit supports various aspects of lay work at its member churches either by direct grants from its Circuit Model Trust Fund or by procuring grants from other sources.

Reserves

The fund balances at 31 August 2022 are:

* **General Fund** (unrestricted reserves) balance £135,779 (2021: £175,325)

These funds are held partly in a clearing bank current account and partly with the Central Finance Board of the Methodist Church.

The aim of the Circuit is to maintain this fund at approximately three months unrestricted expenditure, currently approximately £100,000.

* General Fund(designated)Rossington balance £18,261 (2021: £18,261).

These are funds received after Rossington Church ceased to worship.

* General Fund(designated) Carr House Wesley balance £31,164 (2021: £31,164).

These are funds received after Carr House Wesley ceased to worship.

Manses Maintenance Fund (designated fund) balance £49,049 (2021: £ 39,949)

The purpose of this fund is to maintain Manses in a good state of repair. The policy is to transfer into the account each year an agreed amount in line with the recommendations from the Methodist Property Office. The balance at any one time represents the as yet unexpended portion of any transfers.

Doncaster Methodist Circuit

ANNUAL REPORT (CONTINUED)

Year Ended 31st August 2022

Circuit Model Trust Fund (formerly known as Circuit Advance Fund) (designated fund) balance £139,761 (2021: £199,069). This represents capital money from the proceeds of sale of Methodist property, principally churches and manses. The expenditure must be in accordance with the objectives set out in the document "Our Calling", and within the rules set out on the Constitutional Practice and Discipline of the Methodist Church.

Methodist Women in Britain Fund (designated fund) balance £140 (2021: £140). This represents the net unexpended income arising from the activities arranged by the committee concerned. The funds are intended to be used towards similar such activities arranged in the future.

The Farsi 1 Fund (designated fund) balance: nil (2021: £546)

This fund contains monies received in grants to support the work, including the salary of the Lay Worker, amongst Farsi speakers in our congregation. The balance at any one time represents the as yet unexpended portion of such grants.

Children, Young People, Missing Generation (designated fund) balance £4,818 (2021: £4,318)

This fund contains monies set aside for the work of this group. The balance at any one time represents the as yet unexpended portion of such grants.

RE Godly Play (unrestricted designated fund) balance £17,192 (2021: £17,198)

This fund contains monies received in grants and donations from various sources to support work within schools. The balance at any one time represents the as yet unexpended portion of such grants.

Bequest Fund (designated fund) balance £73,799 (2021: £75,692)

This fund is held with the TMCP, being funds transferred during the year to the Circuit after Carr House Wesley Church ceased to meet.

Fund for Fixed Assets (designated fund) balance £780,273 (2021: £801,370)

This fund contains no cash element. It comprises the value of the Manses (six) of the Circuit.

RISK ASSESSMENT

The Circuit Meeting has assessed the major risks to which the Charity is exposed, in particular those related to the operation, investment and finances of the Circuit. By monitoring the level of reserves, ensuring control over financial systems and by examining the operational risk faced by the Charity, the Circuit believes that effective systems have been established to mitigate those risks.

Insurance, including public liability, is effected through Methodist Insurance Ltd. Circuit office holders have attended courses on Risk Assessment conducted by Methodist Insurance Ltd and by Sheffield Methodist District, in the interests of training them in the assessment of risk pertaining to the Circuit, both directly in respect of its own activities and properties (Manses) which it owns, but also indirectly in respect of its member churches. Although the latter are separate Charities in their own right, the Circuit, through its Circuit Meeting and its various committees, seeks to ensure that its member churches follow good practice in their activities, particularly with reference to their financial systems and the condition of their properties

Signed on behalf of the Circuit

A Mendum

Dated:- 14th March 2023

Doncaster Methodist Circuit

INDEPENDENT EXAMINER'S REPORT TO THE CIRCUIT MEETING OF DONCASTER METHODIST CIRCUIT

I report on the accounts of the Charity for the Year Ended 31st August 2022 which are set out on pages 7 to 12.

This report is made solely to the Charity's trustees, as a body, in accordance with the regulations made under the Charities Act 2011. My work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body for this report.

Respective responsibilities of Trustees and Examiner

As the Charity's Trustees, you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is needed.

It is my responsibility to:-

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:-

- (a) Which gives me reasonable cause to believe that in any material respect the requirements:
- to keep proper accounting records in accordance with section 130 of the 2011 Act); and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

R.A. Prior, FCCA, FCIE, DChA

**Chartered Certified Accountant
Fellow of the Association of Charity Independent Examiners**

**W. H. Prior,
Chartered Certified Accountants
Railway Court,
Doncaster. DN4 5FB**

Dated:-

Doncaster Methodist Circuit

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Statement of Financial Activities: Year Ended 31st August, 2022

	Note	Unrestricted £	Restricted £	2022 Total £	2021 Total £
<u>INCOME</u>					
<u>Donations & Legacies</u>					
Grants		-	-	-	11,513
Donations & Gift Aid Tax recovered		1,255	-	1,255	1,746
Transfer from Churches		21,971	-	21,971	785
<u>Charitable Activities</u>					
Church Assessments		271,524	-	271,524	215,252
<u>Investment Income</u>					
Investment Income	2	2,410	-	2,410	1,227
Manse Rents		28,517	-	28,517	28,512
TOTAL INCOME		325,677	-	325,677	259,035
<u>EXPENDITURE</u>					
<u>Expenditure on raising funds</u>					
- Investment Management Costs		860	-	860	620
<u>Expenditure on Charitable Activities</u>					
Ministerial Costs	3	123,885	-	123,885	146,366
Supernumeraries/Local Preachers		1,033	-	1,033	192
Farsi Project		10,546	-	10,546	9,454
Circuit Administrator		14,476	-	14,476	13,039
Pastors		63,867	-	63,867	62,133
Manse Costs	4	26,985	-	26,985	34,141
Connexional Costs	5	81,442	-	81,442	82,370
Children, Young People & Missing Generation		100	-	100	500
Godly Play		11,976	-	11,976	18,943
Grant	6	27,240	-	27,240	7,250
Other Costs, donations & grants	7	35,790	-	35,790	3,989
Town Centre Initiative		18,576	-	18,576	-
Independent Examiner's Fees		600	-	600	600
Depreciation		21,097	-	21,097	21,097
TOTAL EXPENDITURE		438,473	-	438,473	400,694
NET (EXPENDITURE)		(112,796)	-	(112,796)	(141,659)
Funds b/f 1st September 2021		1,363,032	-	1,363,032	1,504,691
Funds c/f 31st August 2022	11	1,250,236	-	1,250,236	1,363,032

Doncaster Methodist Circuit

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Balance Sheet as at 31st August, 2022

	Note	2022 £	2021 £
Tangible Fixed Assets (Manses)	9	780,273	801,370
Fixed Asset Investments (At Market Value)	10	218,461	301,745
Current Assets			
Cash at Bank: HSBC plc	58,842	45,549	
MWiD Cash at Bank	140	140	
Central Finance Board Deposit A/c	256,760	271,159	
Debtors: Sundry	293	1,906	
Prepayments - incl. Stipends Quarterly in advance	6,479	12,513	
		322,514	331,267
Current Liabilities: Amounts falling due within one year			
Income received in Advance	69,184	66,237	
Creditors & Accruals	1,828	5,113	
		(71,012)	(71,350)
NET ASSETS		<u>1,250,236</u>	<u>1,363,032</u>
Restricted Funds	11	-	-
Unrestricted Funds	11		
General Fund		135,779	175,325
Rossington M C		18,261	18,261
Carr House Wesley M C		31,164	31,164
Circuit Model Trust Fund		139,761	199,069
Bequest Fund		73,799	75,692
Manses Maintenance Fund		49,049	39,949
Farsi Fund		-	546
Children, Young People & Missing Generation		4,818	4,318
Godly Play		17,192	17,198
MWiD		140	140
Fund for Fixed Assets		780,273	801,370
		<u>1,250,236</u>	<u>1,363,032</u>

The financial statements on pages 7 to 12 were approved by the Doncaster Methodist Circuit on 14th March 2023 and signed on its behalf by:-

Rev. M. Neal
Superintendent Minister

A. Mendum
Circuit Steward (Finance)

Doncaster Methodist Circuit

Notes to the Financial Statements: Year Ended 31st August 2022

1. Accounting policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost accounting rules, modified to include the revaluation of investments, and comply with the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) issued by the Charity Commissioners for England and Wales, and other applicable accounting standards.

1.2 Fund Accounting - The Circuit operates a number of funds.

Circuit Model Trust Fund – This fund represents capital money from the proceeds of sale of Methodist property, principally Chapels & Manses. This fund is now categorised as Unrestricted

Rossington MC Fund – This fund represents monies received during the year after Rossington Church ceased to worship.

Carr House Wesley MC Fund - This fund represents monies received during the year after Carr House Wesley Church ceased to worship.

The Farsi Fund – This represents the as yet unexpended portion of grant monies received to support work amongst Farsi speakers in our Hexthorpe congregation. The Unrestricted fund represents the balance of transfers designated from the Circuit Model Trust Fund.

Manses Maintenance Fund – This is a designated fund used to maintain the Manses in a good state of repair. It is fed by regular transfer from the General Fund.

Children, Young People, Missing Generation Fund. This fund contains monies set aside for the work of this group. The balance at any one time represents the as yet unexpended portion of such grants.

RE Godly Play Fund - This fund contains monies received in grants and donations from various sources to support work within schools. The balance at any one time represents the as yet unexpended portion of such grants.

Bequest Fund – This fund is held with the TMCP and represents monies transferred to the Circuit after Carr House Wesley Church ceased to meet.

General Fund – This represents general funds that are not restricted, and that have not been designated by the Circuit Meeting for a specific purpose. The principal purposes of the General Fund are:-

- ☐ Obtain from the treasurer of each Local Church in the Circuit the contribution assessed by the Circuit Meeting on that Local Church towards the general expenditure of the Circuit.
- ☐ Provide the sums required for payment of the stipends of the ministers, deacons and probationers.
- ☐ Pay to the ministers, deacons, and probationers any other allowances due to them and all sums required to defray their expenses.
- ☐ Discharge all other claims upon the Circuit Fund in accordance with the budget agreed by the Circuit Meeting, including budgeted payments for ecumenical work.

Fund for Fixed Assets – This is a designated fund representing the value of Manses owned by the Circuit, valued at 75% of their insured value as at 31st August 2000, or at cost if purchased since 2000.

1.2 Tangible Fixed Assets

Manses were included in the assets of the Charity for the first time, with effect from 31st August 2000. A formal valuation was not carried out, but Manses were included at 75% of their insurance value as at 31st August 2000. Manses purchased subsequent to that date are included at cost. Depreciation is provided at the rate of 2% per annum on Manses.

Notes to the Financial Statements: Year Ended 31st August, 2022

	2022 £	2021 £
<u>2. Investment Income</u>		
CFB Interest	781	371
TMCP Interest - CMTF Account	1,184	637
TMCP Interest - Bequest Account	445	217
Interest on Loans	-	2
	<u>2,410</u>	<u>1,227</u>
<u>3. Ministerial Costs</u>		
Stipends	87,624	105,325
Pension Fund	21,998	27,463
National Insurance	8,028	9,674
Apprentice Levy	512	527
Travel Allowances	3,834	1,546
Telephone, & Postage/Stationery	1,889	1,831
	<u>123,885</u>	<u>146,366</u>
<u>4. Manse Costs</u>		
Repairs, Furnishings & Decorating	7,000	17,256
Council Tax, Water Rates & Insurance	11,775	11,485
Manse Rents paid	8,210	5,400
	<u>26,985</u>	<u>34,141</u>
<u>5. Connexional Costs</u>		
District Assessment	72,682	73,164
District Levy (Circuit Model Trust Fund)	8,760	9,206
	<u>81,442</u>	<u>82,370</u>
<u>6 Grants & Donations</u>		
Alder Grove	3,600	-
SMC Family Worker (1 of 3)	4,000	-
Baby Basics (1 of 3)	8,000	-
Connexion Pension Reserve Fund	11,000	-
Adwick	550	-
Bentley	90	-
Other	-	7,250
	<u>27,240</u>	<u>7,250</u>
<u>7. Other Costs</u>		
Stationery , Postage, Meetings & Directories	1,901	1,884
Quinquennial Inspections & Removals	5,060	1,920
Other Properties	27,223	-
Other Payments, donations, and grants	1,606	185
	<u>35,790</u>	<u>3,989</u>

Notes to the Financial Statements: Year Ended 31st August, 2022

	2022 £	2021 £
8. Independent Examination Costs		
Independent Examiner's & Accountancy Fees	600	600
	<u>600</u>	<u>600</u>

9. Tangible Fixed Assets	Freehold Property £	Total 2022 £
Cost/Fair value on acquisition as at 1st September 2020		
As at 1st September 2021	1,054,837	1,054,837
Additions/Improvements	-	-
Disposals at cost	-	-
As at 31st August 2022	<u>1,054,837</u>	<u>1,054,837</u>
Depreciation		
As at 1st September 2021	253,467	253,467
Charge for year	21,097	21,097
As at 31st August 2022	<u>274,564</u>	<u>274,564</u>
Net Book Value		
As at 31st August 2022	<u>780,273</u>	<u>780,273</u>
As at 31st August 2021	<u>801,370</u>	<u>801,370</u>

10. Fixed Asset Investments	Investments £	Total 2022 £
Cost/Fair value as at 1st September 2021		
As at 1st September 2021	301,745	301,745
Additions	1,376	1,376
Disposals at cost	(84,660)	(84,660)
As at 31st August 2022	<u>218,461</u>	<u>218,461</u>

11. Movement in Funds	Balance 1.9.21 £	Incoming Resources £	Resources Expended £	Transfers Gain/(Loss) Investments £	Balance 31.8.22 £
Unrestricted Funds					
General Fund	175,325	324,048	(350,894)	(12,700)	135,779
Rossington M C	18,261	-	-	-	18,261
Carr House Wesley M C	31,164	-	-	-	31,164
Circuit Model Trust Fund	199,069	1,184	(44,522)	(15,970)	139,761
Bequest Fund	75,692	445	(2,338)	-	73,799
Manses Maintenance Fund	39,949	-	(7,000)	16,100	49,049
Farsi Project No. 1 Fund	546	-	(546)	-	-
MWiD	140	-	-	-	140
CYPMG	4,318	-	(100)	600	4,818
Godly Play	17,198	-	(11,976)	11,970	17,192
Fund for Fixed Assets	801,370	-	(21,097)	-	780,273
	<u>1,363,032</u>	<u>325,677</u>	<u>(438,473)</u>	<u>-</u>	<u>1,250,236</u>

Notes to the Financial Statements: Year Ended 31st August, 2022

	Balance 1.9.21 £	Incoming Resources £	Resources Expended £	Transfers Gain/(Loss) Investments £	Balance 31.8.22 £
<u>Restricted Funds</u>					
	-	-	-	-	-

12. Analysis of Net Assets Between Funds

	Tangible Fixed Assets £	Investments £	Net Current Assets £	Total £
General Fund	-	-	135,779	135,779
Rossington M C	-	-	18,261	18,261
Carr House Wesley M C	-	-	31,164	31,164
Manses Maintenance Fund	-	-	49,049	49,049
Circuit Model Trust	-	144,758	(4,997)	139,761
Bequest Fund	-	73,703	96	73,799
MWiD	-	-	140	140
CYPMG	-	-	4,818	4,818
Godly Play	-	-	17,192	17,192
Fund for Fixed Assets	780,273	-	-	780,273
	<u>780,273</u>	<u>218,461</u>	<u>251,502</u>	<u>1,250,236</u>

13. Staff Costs

	2022 £	2021 £
Salaries	95,263	90,666
Employer's National Insurance	6,434	5,218
Employer's Pension Contribution	3,734	2,706
Apprenticeship Levy	476	453
	<u>105,907</u>	<u>99,043</u>

There were an average of four employees during the year. No employee earned in excess of £60,000 per annum.

14. Loans

The Circuit had made two loans and interest was charged. Both loans were repaid during the year.
The balance is now nil.

15. Trustees

No expenses have been paid to any individual in respect of their office of trustee (i.e. as part of the Circuit Meeting).

16. Commitments

There were no commitments as at 31st August 2022 (2021: None).