

Charity Registration Number 1134251

Doncaster Methodist Circuit

**ANNUAL REPORT
AND FINANCIAL STATEMENTS
YEAR ENDED 31ST AUGUST 2020**

Doncaster Methodist Circuit

CONTENTS

	Page
Legal & Administrative Details	1
Annual Report	2 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 12

Doncaster Methodist Circuit

Legal & Administrative Details

Legal Status

Doncaster Methodist Circuit is a registered charity established in order to oversee the Methodist Churches within its jurisdiction.

The charity's registration number is 1134251. The Managing Trustee is the Circuit Meeting.

Circuit Meeting (Managing Trustee)

The Circuit Meeting is the Managing Trustee of the Doncaster Methodist Circuit who meet at least twice annually.

There are in excess of 50 members of the Circuit Meeting, they include-

Mrs P.Barrer, Miss J.Bingham, Mrs J.Bolton, Mr A.Branton, Mr E.Burroughs, Mrs P.Clark, Mrs J.Cunningham, Mr D.Dennis, Mrs R.Dexter, Miss B.Ellis, Mrs J.Garrett, Mrs W.Gibson, Mrs P.Hankinson, Mr D.Harrison, Mrs S.Hawley, Mr G.Heath, Mr B.Hempstock, Mr D.Hepworth, Mrs H.Hepworth, Mr D.Himsworth, Mr J.Holford, Mr R.Iball, Mr A.Mendum, Mrs C.Ogley, Mrs J.Outram, Mr B.Parker, Mrs J.Parker, Ms L.Petersen, Miss S.Pickering, Mrs B.Plummer, Mrs E.Randall, Mr G.Raper, Mrs C.Raper, Mr J.Rawson, Rev CA Reasbeck, Mr D.Reasbeck, Mrs J.Reasbeck, Mr T.Roberts, Mr R.Sculthorpe, Mrs G.Sinnott, Mrs J.South, Rev R.Stevens, Mrs V.Sutcliffe, Mr T.Sykes, Mr T.Taylor, Mrs J.Taylor, Mrs J.Thackray, Mrs M.Ventom, Mrs M.Walker, Mrs A.Walton, Mr D.Webster, Mr S.Willerton, Dr J.Wilson, Mrs M.Wilson, Mrs A.Worrall, Mrs A.Wren.

The Circuit ministers and officers are

Active Circuit ministers Rev Tom Read, Rev Jon Bellfield, Rev Jonathan Gichaara, Rev Christine Sutherby,

Circuit lay Workers Mrs Susanna Brookes, Mrs Sandra Durrant, Mrs Alice Curry, Ms Afsaneh Alba, Mrs Amy Roddam

Circuit Administrator Mr Barry Parker

Circuit Meeting Secretary Mrs Jean Reynolds

Principal Addresses of Circuit

Superintendent Minister

39 Town Moor Avenue,
Doncaster
DN2 6BP

Circuit Administrator

Alder Grove Methodist Church
Alder Grove
Doncaster
DN4 4RF

Bankers

HSBC Bank plc
1 High Street,
Doncaster
DN1 1EE

Solicitors

Jones & Company,
48 High Street,
Bawtry,
Doncaster,
DN10 6JB

Independent Examiner

Mr. R.A. Prior, FCCA, FCIE, DChA
W.H. Prior
Chartered Certified Accountants,
Railway Court,
Doncaster.
DN4 5FB

Doncaster Methodist Circuit

ANNUAL REPORT

Year Ended 31st August 2020

OBJECTS AND CONSTITUTION OF THE CHARITY

The Doncaster Methodist Circuit is the grouping of Methodist Churches within the Doncaster area. The Circuit has oversight of the Churches within its jurisdiction. As at 31 August 2020 the Circuit is registered as a charity under charity registration number 1134251.

The Managing Trustee is the Circuit Meeting, a representative body defined by Standing Order 510. The Trustees for Methodist Church Purposes (TMCP) is Custodian Trustee of all Methodist property. The Circuit Meeting convenes regularly in order to oversee the work of Churches in the area.

TRUSTEE'S (CIRCUIT MEETING'S) REPORT

The Circuit Meeting presents its Report and Financial Statements for the Year ended 31 August 2020 which have been prepared in accordance with the Statement of recommended practice (SORP) "*Accounting and Reporting by Charities*" (FRS102)) and the accounting policies detailed on page 9.

STATEMENT OF CIRCUIT MEETING'S RESPONSIBILITIES

The Charity's Standing Orders and the Charities Act 2011 (and Statutory Instrument 2007 No. 2655) require the Circuit Meeting (Managing Trustee) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for the period. In preparing those financial statements, the Circuit Meeting :-

- selects suitable accounting policies and applies them consistently;
- makes judgements and estimates that are reasonable and prudent;
- states whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepares the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Circuit Meeting is responsible for keeping proper accounting records which disclose with reasonable accuracy at anytime the financial position of the Charity and enable the Trustee to ensure that the financial statements comply with the Charities Act 2011 and with the Standing Orders of the Methodist Church. The Circuit Meeting is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INVESTMENT POWERS

Under the Standing Orders of the Methodist Church, the Circuit Meeting may invest surplus funds prudently, in any manner authorized by law (currently the Trustee Act 2000). However all Model Trust Monies (Proceeds of Sale, Development Funds and Model Trust Bequests) must be invested through the Trustees for Methodist Church Purposes (TMCP). The Circuit Meeting is encouraged to consider investing via the Central Finance Board of the Methodist Church (CFB).

CIRCUIT MISSION AND POLICY

A Circuit Mission and Policy Statement was approved by the Circuit Meeting. This sets out the Purposes of the Circuit, and its core values, enumerated under the headings listed in the "Our Calling" document of the Methodist Connexion. The action priorities of the Circuit are

- Evangelism-to encourage local churches to make disciples
- Learning and Caring- to deepen discipleship
- Service- to encourage churches to have an outward looking focus in order to take their place in the community.
- Worship-to encourage passionate worship, applied Biblical preaching and regular sharing of Holy Communion.

SAFEGUARDING

The Circuit Meeting approved a Safeguarding Children and Vulnerable Adults Policy at its meeting on 13th September 2012. All relevant persons within the Circuit have undertaken training stipulated by the Connexion. This Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy, government legislation, guidance and safe practice in the circuit and in the churches. This Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Doncaster Methodist Circuit

ANNUAL REPORT (CONTINUED)

Year Ended 31st August 2020

REVIEW OF ACTIVITIES, EVENTS & TRANSACTIONS AND FINANCIAL REVIEW

Review of ACTIVITIES, events & transactions and Financial review

In our report last year we referred to two of our ministers taking sabbaticals in the year. It is sad to report that neither went according to their plans, so much so that each had a further month. Rev Jonathan Gichaara and his wife Elizabeth joined the Circuit and we were pleased to welcome them as they settled into ministering at Cantley and St Andrews.

We continue to be blessed by the service provided by our presbyters, supernumeraries, local preachers and worship leaders. During the year we mourned the passing of Mrs. Iris Milnes and the Rev Richard Plant. During the year Miss Agnes Eyiaba Sam candidated successfully for the Ministry, leaving the Circuit at the end of August to take up her studies at Queen's College. We wish her well as she continues her journey. It is good to report that Ms Jane Bingham was given a note to preach

The Statistics for Mission reports that are completed for the month of October each year shows that the Circuit membership at the 31 October 2019 was 765 (2018:800).

The Circuit recorded an excess of income over expenditure for the year of £282529 (2018:-£1211), which is because during the year two properties were sold and the cash funds held by those two Churches were transferred to the Circuit. This amounted to a total of £293,904. The principal source of funds are assessment contributions from our Churches amounting to £317456 (2019:£324552), grants from the Sheffield District in support of Circuit mission projects £14000 (2019:£11000), and rentals from the letting of Manses £26,630 (2019:£24,561)

The major items of Circuit expenditure include ministerial costs £141,785 (2019: £145,953), contributions made to Connexion and District £73,895 (2019:£74,397), Pastors £51,465 (2019: £63,218), Manse costs £31,401 (2019: £38,320), and depreciation (non cash) £21,097 (2019:£21,097).

As at 31 August 2020 there were nineteen Churches (twenty Church properties) in the Circuit. Church properties are inspected on a five years cycle by a qualified Architect.

There are six manses owned by the Circuit, and a further manse that is rented from a third party. Three properties are occupied by presbyters, three are rented out to third parties. Manse properties are inspected by a qualified Architect every five years. We are indebted to our team of Manse stewards for their attention to these properties. In March 2020 the whole country went into lockdown which was followed by an easing of restrictions to the end of the period to which this report relates.

This provided the Circuit and the churches with new challenges and new opportunities. Our worship moved largely out of church buildings and on to online services and gatherings. Every week there are online services provided by some churches and members of the ministry team which are accessible to large part of the Circuit's membership. These have been well received and highly appreciated. Those who are not able to access online worship are sent worship materials and sermon scripts whether by email, post or by hand.

As well as this, there are opportunities for some worshippers to gather for meetings on Zoom for fellowship and a chat on Sundays and during the week.

The ministry team members have provided a daily devotional on YouTube every day of the week and were helped in this on a Monday by someone from outside of the team.

The Circuit has continued to conduct its business by meeting on Zoom too. The Ministry team meets every Monday on Zoom except for the second Monday of the month when the Circuit Leadership Team meets on a Monday.

There are also monthly meetings of the Circuit Property and Finance Focus Group that meets on Zoom and quarterly Circuit Meetings and Local Preachers and Worship Leaders meetings that take place on the same platform.

Congregations have looked after each other well during the pandemic by telephone, card or letter or by gate post visits.

Doncaster Methodist Circuit

ANNUAL REPORT (CONTINUED)

Year Ended 31st August 2020

In meeting the challenges presented by the pandemic the Circuit and local churches within it feel that it has also grasped opportunities, the fruit of which will be borne long after the pandemic is over.

We feel that the pandemic has tested the resilience of local churches. We do not expect that every church will prove to be resilient. We therefore expect the Circuit to be a different shape by the end of the pandemic itself. Again, in this way we are being presented with challenges and opportunities.

This crisis has taken away any tendency there may have been for drift and moved us to be far more intentional in our planning and thinking. To be fair, the Circuit had already displayed an element of intentionality in adopting a Strategy for Growth and Development this year. The strategy had a start date of 2019 and a renewal date of 2022. So, the first year of the strategy has already elapsed in a way that we could never have anticipated. We continue to review and adapt as circumstances dictate whilst relying heavily, as always, upon the generosity and commitment of our people and upon the providence of God.

RESERVES POLICY

The Reserves Policy relates to the general (unrestricted) funds which are freely available to be used for any or all of the purposes of the Circuit. Other funds are also included for the sake of clarity and openness and to show that the Circuit has a policy for the management of all of its money not simply those which are defined as reserves.

Aims

Our aim is twofold:-

- To secure and sustain the Circuit's viability and future.
- To give reassurance to the general public that the Circuit, which is a charity, intends to use all of the money coming into its care for the purposes of the charity.

Process

The financial policy of the Circuit is centred on the role of the Circuit Budget in implementing policy through

- The calculation of the Assessment; and
- The stewardship of the Circuit Model Trust Fund

The Assessment, which is reviewed annually, provides essentially for :-

- The ministerial oversight of the churches in the circuit (numbering approximately 20);
- The support of ministers and lay workers.
- The maintenance of circuit Manses;
- The District Assessment, by means of which the Circuit helps to support the work of the Sheffield Methodist District and the Methodist Connexional Team.

In addition, the Circuit supports various aspects of lay work at its member churches either by direct grants from its Circuit Model Trust Fund or by procuring grants from other sources.

Reserves

The fund balances at 31 August 2020 are

General Fund (unrestricted reserves) balance £262,130 (2019:£235,328) funds are held partly in a clearing bank current account and partly with the Central Finance Board of the Methodist Church. The aim of the Circuit is to maintain this fund at approximately three months unrestricted expenditure, currently approximately £100,000 pounds.

Rossington MC Fund (designated fund) balance £18,261 (2019:£4,607).

These are funds received after Rossington Church ceased to worship.

Carr House Wesley MC Fund (designated fund) balance £30,379 (2019:£33,774).

These are funds received after Carr House Wesley Church ceased to worship.

Doncaster Methodist Circuit

ANNUAL REPORT (CONTINUED)

Year Ended 31st August 2020

Manses Maintenance Fund (designated fund) balance £41,485 (2019:£40,397).

The purpose of this fund is to maintain Manses in a good state of repair. The policy is to transfer into the account each year an agreed amount in line with the recommendations of the Methodist Property Office. The balance at any one time represents the as yet unexpended portion of any transfers.

Circuit Model Trust Fund (formerly known as Circuit Advance Fund) (designated fund) balance £235,006 (2019:£45,540). This represents capital money from the proceeds of sale of Methodist property, principally chapels and manses. The expenditure must be in accordance with the objectives set out in the document "Our Calling". And with the rules set out on the Constitutional Practice and Discipline of the Methodist Church.

Methodist Women in Britain Fund (designated fund) balance £140 (2019:£140)

This represents the net unexpended income arising from the activities arranged by the committee concerned, and are intended to be used towards similar such activities arranged in the future.

The Fars Fund (designated fund) balance £Nil (2019:£2,721).

This fund contains monies received in grants to support the work, including the salary of the Lay Worker, amongst Farsi speakers in our congregation. The balance at any one time represents the as yet unexpended portion of such grants.

Children, Young People, Missing Generation (designated fund) balance £4,218 (2019:£3,618) This fund contains monies set aside for the work of this group. The balance at any one time represents the as yet unexpended portion of such grants.

RE Godly Play (unrestricted designated fund) balance £14,128 (2019:£12,473)

This fund contains monies received in grants and donations from various sources to support work within schools. The balance at any one time represents the as yet unexpended portion of such grants.

Bequest Fund (designated fund) balance £76,477 (2019:£Nil)

This fund is held with the TMCP, being funds transferred during the year to the Circuit after Carr House Wesley Church ceased to meet.

Fund for Fixed Assets (designated fund) balance £822,467 (2019:£843,564)

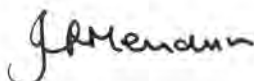
This fund contains no cash element, and comprises the value of the Manses(six) of the Circuit.

RISK ASSESSMENT

The Circuit Meeting has assessed the major risks to which the Charity is exposed, in particular those related to the operation, investment and finances of the Circuit. By monitoring the level of reserves, ensuring control over financial systems and by examining the operational risk faced by the Charity, the Circuit believes that effective systems have been established to mitigate those risks.

Insurance, including public liability, is effected through Methodist Insurance Ltd. Circuit office holders have attended courses on Risk Assessment conducted by Methodist Insurance Ltd and by Sheffield Methodist District, in the interests of training them in the assessment of risk pertaining to the Circuit, both directly in respect of its own activities and properties (Manses) which it owns, but also indirectly in respect of its member churches. Although the latter are separate Charities in their own right, the Circuit, through its Circuit Meeting and its various committees, seeks to ensure that its member churches follow good practice in their activities, particularly with reference to their financial systems and the condition of their properties

Signed on behalf of the Circuit



A Mendum

Dated:- 15th March 2021

Doncaster Methodist Circuit

INDEPENDENT EXAMINER'S REPORT TO THE CIRCUIT MEETING OF DONCASTER METHODIST CIRCUIT

I report on the accounts of the Charity for the Year Ended 31st August 2020 which are set out on pages 7 to 12.

This report is made solely to the Charity's trustees, as a body, in accordance with the regulations made under the Charities Act 2011. My work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body for this report.

Respective responsibilities of Trustees and Examiner

As the Charity's Trustees, you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is needed.

It is my responsibility to:-

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:-

- (a) Which gives me reasonable cause to believe that in any material respect the requirements:
- to keep proper accounting records in accordance with section 130 of the 2011 Act); and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

R.A. Prior, FCCA, FCIE, DChA

Chartered Certified Accountant

Fellow of the Association of Charity Independent Examiners

W. H. Prior,

Chartered Certified Accountants

Railway Court,

Doncaster. DN4 5FB

Dated:-

Statement of Financial Activities: Year Ended 31st August, 2020

	Note	Unrestricted £	Restricted £	2020 Total £	2019 Total £
<u>INCOME</u>					
<u>Donations & Legacies</u>					
Grants		14,000	-	14,000	11,000
Donations & Gift Aid Tax recovered		190	-	190	318
Transfer from Churches		89,655	-	89,655	38,381
Other Receipts		-	-	-	3,890
<u>Charitable Activities</u>					
Church Assessments		317,456	-	317,456	324,552
<u>Investment Income</u>					
Investment Income	2	4,545	-	4,545	2,517
Manse Rents		26,630	-	26,630	24,561
<u>Other Income</u>					
Sale of Churches		204,249	-	204,249	-
TOTAL INCOME		656,725	-	656,725	405,219
<u>EXPENDITURE</u>					
<u>Expenditure on raising funds</u>					
- Investment Management Costs		58	-	58	59
<u>Expenditure on Charitable Activities</u>					
Ministerial Costs	3	141,785	-	141,785	145,953
Supernumeraries		1,482	-	1,482	1,370
Grant		6,500	-	6,500	17,400
Farsi Project		7,010	-	7,010	10,575
Circuit Administrator		12,354	-	12,354	11,359
Pastors		51,465	-	51,465	63,218
Manse Costs	4	31,401	-	31,401	38,320
Connexional Costs	5	73,895	-	73,895	74,397
Children, Young People & Missing Generation		-	-	-	118
Godly Play		17,405	-	17,405	17,824
Other Costs, donations & grants	6	9,144	-	9,144	4,140
Depreciation		21,097	-	21,097	21,097
Independent Examiner's Fees		600	-	600	600
TOTAL EXPENDITURE		374,196	-	374,196	406,430
NET (EXPENDITURE)		282,529	0	282,529	(1,211)
Funds b/f 1st September 2019		1,222,162	-	1,222,162	1,223,373
Funds c/f 31st August 2020	10	1,504,691	-	1,504,691	1,222,162

Doncaster Methodist Circuit

Page 8

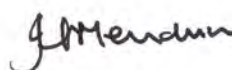
Balance Sheet as at 31st August, 2020

	Note	2020 £	2019 £
Tangible Fixed Assets (Manses)	8	822,467	843,564
Fixed Asset Investments (At Market Value)	9	310,552	29,231
Current Assets			
Cash at Bank: HSBC plc	56,913	32,620	
MWiD Cash at Bank	140	140	
Central Finance Board Deposit A/c	304,055	384,418	
Debtors: Sundry	2,068	1,757	
Prepayments - incl. Stipends Quarterly in advance	12,326	18,250	
		375,502	437,185
Current Liabilities: Amounts falling due within one year			
Income received in Advance	-	80,112	
Creditors & Accruals	3,830	7,706	
		(3,830)	(87,818)
NET ASSETS		<u>1,504,691</u>	<u>1,222,162</u>
Restricted Funds	10	-	-
Unrestricted Funds	10		
General Fund		262,130	235,328
Rossington M C		18,261	4,607
Carr House Wesley M C		30,379	33,774
Circuit Model Trust Fund		235,006	45,540
Bequest Fund		76,477	-
Manses Maintenance Fund		41,485	40,397
Farsi Fund		-	2,721
Children, Young People & Missing Generation		4,218	3,618
Godly Play		14,128	12,473
MWiD		140	140
Fund for Fixed Assets		822,467	843,564
		<u>1,504,691</u>	<u>1,222,162</u>

The financial statements on pages 8 to 13 were approved by the Doncaster Methodist Circuit on 15th March 2021 and signed on its behalf by:-



Rev T. Read
Superintendent Minister



A. Mendum
Circuit Steward (Finance)

Doncaster Methodist Circuit

Notes to the Financial Statements: Year Ended 31st August 2020

1. Accounting policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost accounting rules, modified to include the revaluation of investments, and comply with the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) issued by the Charity Commissioners for England and Wales, and other applicable accounting standards.

1.2 Fund Accounting - The Circuit operates a number of funds.

Circuit Model Trust Fund – This fund represents capital money from the proceeds of sale of Methodist property, principally Chapels & Manses. This fund is now categorised as Unrestricted.

Rossington MC Fund – This fund represents monies received during the year after Rossington Church ceased to worship.

Carr House Wesley MC Fund - This fund represents monies received during the year after Carr House Wesley Church ceased to worship.

The Farsi Fund – This represents the as yet unexpended portion of grant monies received to support work amongst Farsi speakers in our Hexthorpe congregation. The Unrestricted fund represents the balance of transfers designated from the Circuit Model Trust Fund.

Manses Maintenance Fund – This is a designated fund used to maintain the Manses in a good state of repair. It is fed by regular transfer from the General Fund.

Children, Young People, Missing Generation Fund. This fund contains monies set aside for the work of this group. The balance at any one time represents the as yet unexpended portion of such grants.

RE Godly Play Fund - This fund contains monies received in grants and donations from various sources to support work within schools. The balance at any one time represents the as yet unexpended portion of such grants.

Bequest Fund – This fund is held with the TMCP and represents monies transferred to the Circuit after Carr House Wesley Church ceased to meet.

General Fund – This represents general funds that are not restricted, and that have not been designated by the Circuit Meeting for a specific purpose. The principal purposes of the General Fund are:-

- ☐ Obtain from the treasurer of each Local Church in the Circuit the contribution assessed by the Circuit Meeting on that Local Church towards the general expenditure of the Circuit.
- ☐ Provide the sums required for payment of the stipends of the ministers, deacons and probationers.
- ☐ Pay to the ministers, deacons, and probationers any other allowances due to them and all sums required to defray their expenses.
- ☐ Discharge all other claims upon the Circuit Fund in accordance with the budget agreed by the Circuit Meeting, including budgeted payments for ecumenical work.

Fund for Fixed Assets – This is a designated fund representing the value of Manses owned by the Circuit, valued at 75% of their insured value as at 31st August 2000, or at cost if purchased since 2000.

1.2 Tangible Fixed Assets

Manses were included in the assets of the Charity for the first time, with effect from 31st August 2000. A formal valuation was not carried out, but Manses were included at 75% of their insurance value as at 31st August 2000. Manses purchased subsequent to that date are included at cost. Depreciation is provided at the rate of 2% per annum on Manses.

Notes to the Financial Statements: Year Ended 31st August, 2020

	2020 £	2019 £
<u>2. Investment Income</u>		
CFB Interest	2,491	2,254
TMCP Interest - CMTF Account	1,566	251
TMCP Interest - Bequest Account	476	-
Interest on Loans	12	12
	<u>4,545</u>	<u>2,517</u>
<u>3. Ministerial Costs</u>		
Stipends	100,482	98,485
Pension Fund	26,184	26,005
National Insurance	9,175	9,675
Apprentice Levy	514	-
Travel Allowances	3,523	9,592
Telephone, & Postage/Stationery	1,907	2,196
	<u>141,785</u>	<u>145,953</u>
<u>4. Manse Costs</u>		
Repairs, Furnishings & Decorating	14,212	21,578
Council Tax, Water Rates & Insurance	11,789	11,342
Manse Rents paid	5,400	5,400
	<u>31,401</u>	<u>38,320</u>
<u>5. Connexional Costs</u>		
District Assessment	73,164	73,652
District Levy (Circuit Model Trust Fund)	731	745
	<u>73,895</u>	<u>74,397</u>
<u>6. Other Costs</u>		
Stationery , Postage, Meetings & Directories	2,534	2,824
Quinquennial Inspections & Removals	2,040	360
Other Properties	3,395	-
Other Payments, donations, and grants	1,175	956
	<u>9,144</u>	<u>4,140</u>
<u>7. Independent Examination Costs</u>		
Independent Examiner's & Accountancy Fees	600	600
	<u>600</u>	<u>600</u>

Notes to the Financial Statements: Year Ended 31st August, 2020

8. Tangible Fixed Assets	Freehold Property £	Total 2019 £
Cost/Fair value on acquisition as at 1st September 2019		
As at 1st September 2019	1,054,837	1,054,837
Additions/Improvements	-	-
Disposals at cost	-	-
As at 31st August 2020	<u>1,054,837</u>	<u>1,054,837</u>
Depreciation		
As at 1st September 2019	211,273	211,273
Charge for year	21,097	21,097
As at 31st August 2020	<u>232,370</u>	<u>232,370</u>
Net Book Value		
As at 31st August 2020	<u>822,467</u>	<u>822,467</u>
As at 31st August 2019	<u>843,564</u>	<u>843,564</u>

9. Fixed Asset Investments	Investments £	2019 £
Cost/Fair value as at 1st September 2019		
As at 1st September 2019	29,231	29,231
Additions	282,110	282,110
Disposals at cost	(789)	(789)
As at 31st August 2020	<u>310,552</u>	<u>310,552</u>

10. Movement in Funds	Balance 1.9.19 £	Incoming Resources £	Resources Expended £	Transfers Gain/(Loss) Investments £	Balance 31.8.20 £
Unrestricted Funds					
General Fund	235,328	346,779	(303,788)	(16,189)	262,130
Rossington M C	4,607	13,654	-	-	18,261
Carr House Wesley M C	33,774	-	(3,395)	-	30,379
Circuit Model Trust Fund	45,540	205,815	(7,289)	(9,060)	235,006
Bequest Fund	-	76,477	-	-	76,477
Manses Maintenance Fund	40,397	-	(14,212)	15,300	41,485
Farsi Project No. 1 Fund	2,721	4,000	(7,010)	289	-
MWiD	140	-	-	-	140
CYPMG	3,618	-	-	600	4,218
Godly Play	12,473	10,000	(17,405)	9,060	14,128
Fund for Fixed Assets	843,564	-	(21,097)	-	822,467
	<u>1,222,162</u>	<u>656,725</u>	<u>(374,196)</u>	<u>-</u>	<u>1,504,691</u>

	Balance 1.9.19 £	Incoming Resources £	Resources Expended £	Transfers Gain/(Loss) Investments £	Balance 31.8.20 £
Restricted Funds					
	-	-	-	-	-

Notes to the Financial Statements: Year Ended 31st August, 2020

11. Analysis of Net Assets Between Funds

	Tangible Fixed Assets	Investments	Net Current Assets	Total
	£	£	£	£
General Fund	-	-	262,130	262,130
Rossington M C	-	-	18,261	18,261
Carr House Wesley M C	-	-	30,379	30,379
Manse Maintenance Fund	-	-	41,485	41,485
Circuit Model Trust	-	234,125	881	235,006
Bequest Fund	-	76,427	50	76,477
Farsi Fund	-	-	-	-
MWiD	-	-	140	140
CYPMG	-	-	4,218	4,218
Godly Play	-	-	14,128	14,128
Fund for Fixed Assets	822,467	-	-	822,467
	<u>822,467</u>	<u>310,552</u>	<u>371,672</u>	<u>1,504,691</u>

12. Staff Costs

	2020	2019
	£	£
Salaries	77,861	83,675
Employer's National Insurance	3,550	4,578
Employer's Pension Contribution	2,462	3,420
Apprenticeship Levy	389	418
	<u>84,262</u>	<u>92,091</u>

There were an average of four employees during the year. No employee earned in excess of £60,000 per annum.

13. Loans

The Circuit has made two loans. Interest is charged on these loans so that no cost is incurred by the Circuit.

14. Trustees

No expenses have been paid to any individual in respect of their office of trustee (i.e. as part of the Circuit Meeting).

15. Commitments

There were no commitments as at 31st August 2020 (2019: None).