



Registered Charity Number - 1134242

Penzance Baptist Church

Trustees Annual Report, Auditor Examination and Accounts

For the year ended 31st December 2020

PENZANCE BAPTIST CHURCH

**TRUSTEES ANNUAL REPORT, ACCOUNTS and
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

Penzance Baptist Church

Report of the Trustees for the year 01/01/2020 - 31/12/2020

Reference and Administration Details

Charity Name	Penzance Baptist Church
Charity Registration Number	1134242
Charity's Principal Address	Clarence Street Penzance TR18 2NY Cornwall

Board of Trustees

<i>(Name)</i>	<i>(Office)</i>
Mark Fretwell	Deacon
Ralph Hammond	Deacon
Melvin Polglase	Deacon
John Rubens	Elder
Jonathan Stobbs	Minister

Independent Examiner

Rev. Michael Coles (BSc)
14 Pengarth Road
Falmouth
TR11 2TY
Cornwall

Bank

Lloyds Penzance
P.O. Box 8
Market House
Penzance
Cornwall
TR18 2TN

Structure, Governance and Management

The governing document of the Penzance Baptist Church as a charity is the Constitution for Grace Baptist Church Charities approved on 1 January 2007, and then adopted as the charity was registered on 10 February 2010. Penzance Baptist Church as a charity is constituted as an association, and the way in which the trustees are selected and appointed is through the means of the church members' meeting.

Objectives and Activities

The principal object of the church is the advancement of the Christian faith according to Baptist principals in accordance with the church's Basis of Faith. The church also carries out other charitable purposes in the United Kingdom and/or other parts of the world.

In relation to these objects, our main activities are Sunday services (morning and evening), mid-week Bible studies and prayer meetings, evangelistic activities in the community, children's club, Parent and Toddler group, promotion of mission and matters of social concern, and various informal get-togethers to consider the Christian faith.

Achievements and Performance

Owing to the spiritual nature of the church's objectives it is difficult to quantify achievements. Until March, the church continued to pursue its regular program and range of activities. However, the impact of the Covid-19 pandemic, government response dramatically altered the way we functioned. This included adapting to online only services during periods of lockdown when meeting in person was suspended, or seeking to work within government guidelines and legislation when gatherings were once again permitted.

Throughout the pandemic, regular Sunday services and mid-week meetings have continued. The establishing of a church YouTube channel which contained recorded broadcasts or live streams of services saw a wide engagement with people. These included not only those who were our own fellowship, but people from across the country and the world. The overwhelming majority of services were taken by the Pastor, as well as the other Elder in the church.

During the summer, when meeting in the building was possible with Covid-19 measures in place, we had visitors almost every week from around the country which was a great encouragement. We also saw a number of new visitors from the locality as well.

During the year under review, the church continued to support Phil and Lydia Evans who were set aside as missionaries to Latvia. They had been working alongside Mezciems International Baptist Church in Riga. With many things accomplished in the work in Riga, the decision was made that their time in that role was coming to a close. They leave Riga with much satisfaction and the gratitude of Mezciems International Baptist. They returned to Penzance towards the end of the year.

Covid-19 saw the vast majority of regular meetings and outreach suspended for the year. However, different opportunities have arisen, including the distribution of free food packages for families in need in the local community. The decision has been taken to extend this work in the coming year such as the positive response and evident need. We have also had regular free literature tables available at the church during the year.

With the usual Christmas events unable to take place, we sent a Christmas card to the residents in the area around the chapel with some free literature and an invitation to an online carol service. This was broadcast on our YouTube channel and drew many views. Similarly for other special occasions, such as the 218th church anniversary, we put together a video telling the story of the history of the church in the community and its impact beyond.

The church continues to be led by a leadership team of Elders and Deacons. Regular leadership meetings have been held for the regular business of the church, but also to make key decisions during such challenging times. This also included providing consistent practical and pastoral care to those in the fellowship throughout the pandemic.

Financial Review

Reserves

The Church has adopted a policy of seeking to hold reserves equivalent to three months regular expenditure, presently a reserve of £14,550. The current total reserve at 31st December 2020 is £10,861

Risk Management

The trustees have identified the major risks to which the charity is exposed. These have been reviewed and the trustees are satisfied that adequate systems of control have been established to mitigate these risks.

Annual Return Figures

Income for 2020 - **£63,460**

Expenditure for 2020 - **£58,275**

Other Optional Information

Public Benefit

The trustees have considered the guidance produced by the Charity Commission on the provision of public benefit and they confirm that public benefit has been provided by:

- Promoting the whole mission of the church through the activities for individuals, parents and toddlers, and the elderly.
- Providing regular public worship that is open to all
- Conducting pastoral work including visiting the sick and the bereaved
- Teaching Christianity through sermons, courses, and small groups
- Providing a youth club with a Christian Ethos
- Distributing evangelistic materials
- Taking part in community events

Declaration

The trustees declare that they have approved the trustees' report above.
Signed on behalf of the charity's trustees:

Signature (s)

Handwritten signature of Rev. Jonathan Stobbs, consisting of the initials 'J.D.' followed by a stylized, cursive signature.

Rev. Jonathan Stobbs
Chair

Position

Handwritten signature of Mr. John Rubens, written in a cursive script.

Mr. John Rubens
Trustee

Date -

28th April 2021

Independent Examiner's Report to the members/trustees of Penzance Baptist Church

I report on the accounts for the year ended 31st December 2020

Respective responsibilities of the Trustees and Independent Examiner

The trustees of the charity are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with s.130 of the 2011 Act; or to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael C Coles B Sc
14 Pengarth Road
Falmouth
TR11 2TY
(Fully trained HMIT) *date*

PENZANCE BAPTIST CHURCH

RECEIPTS AND PAYMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds	Restricted Funds	2020 £	2019 £
Receipts					
<i>Voluntary receipts</i>					
Grants and gifts received	2(a)	52,629	935	53,564	53,144
<i>Other receipts</i>					
	2(b)	9,896	-	9,896	9,455
Total receipts		<u>62,525</u>	<u>935</u>	<u>63,460</u>	<u>62,599</u>
Payments					
<i>Payments in furtherance of the church's objectives</i>					
Direct charitable costs	3	3,025	-	3,025	4,961
Mission Support	3	1,493	2,015	3,508	3,963
Support costs	3	<u>51,522</u>	<u>-</u>	<u>51,522</u>	<u>55,907</u>
		56,040	2,015	58,055	64,831
<i>Governance costs</i>		<u>220</u>	<u>-</u>	<u>220</u>	<u>1,846</u>
Total payments		<u>56,260</u>	<u>-</u>	<u>58,275</u>	<u>66,677</u>
Net Receipts/(Payments)		6,265	(1,080)	5,185	(4,078)
Transfer between funds		-	-	-	-
Net movement in funds		6,265	(1,080)	5,185	(4,078)
Balances 1 January 2020		26,776	(21,083)	5,693	9,771
Adjustment (decrease) in Creditors		(17)	-	(17)	-
Balances 31 December 2020		<u>33,024</u>	<u>(22,163)</u>	<u>10,861</u>	<u>5,693</u>

PENZANCE BAPTIST CHURCH
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2020

1. Fixed Assets

<i>The value of the assets owned are:</i>	£
Plant/machinery/equipment	<u>20,000</u>
	20,000

The Freehold property known as Penzance Baptist Church premises at Clarence Street, together with associated fixtures and fittings are the subject of a separate independent trust held for the exclusive use of the Church. The Church assumes responsibility for all maintenance and running costs.

The Freehold property known as 13 Castle Road, Penzance is the subject of a separate independent trust held for the exclusive use of the Church.

2. Bank and Cash Balances

	2020	2019
<i>Held at Bank</i>	£	£
Lloyds Bank	6,684	2,488
	6,684	2,488

3. Other Assets and Liabilities

	2020
	£
<i>Debts due to the church</i>	
Income tax recoverable	4,177
Other debtors and prepayments	<u>-----</u>
	4,177
<i>Liabilities due by the church</i>	Nil

The accounts were approved by the trustees and signed on their behalf on
by

The notes on pages 9 -10 form part of these accounts.

PENZANCE BAPTIST CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting Policies

The accounts have been prepared on a receipts and payments basis with a statement of assets and liabilities.

2. Incoming Resources

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
<i>(a) Voluntary receipts</i>				
Grants and gifts received	46,727	935	47,662	45,553
Tax recovered	<u>5,902</u>	<u>-</u>	<u>5,902</u>	<u>7,591</u>
	52,629	935	53,564	53,144
<i>(b) Other incoming resources</i>				
Sales of books and CD's	14	-	14	118
Rent from 13 Castle Road	9,235	-	9,235	9,337
Utility Refund	<u>647</u>	<u>-</u>	<u>647</u>	<u>-</u>
	63,460	-	63,460	62,599

3. Charitable Activity Costs

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
<i>Direct charitable costs</i>				
Sunday School & Young People	-	-	-	48
Local evangelism	1,401	-	1,401	2,251
Audio Ministry & web site	<u>1,624</u>	<u>-</u>	<u>1,624</u>	<u>2,662</u>
	3,025	-	3,025	4,961
<i>Less: Creditors</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	3,025	-	3,025	4,961
<i>Mission Support</i>				
UK Mission	1,188	-	1,188	1,438
Overseas Mission	<u>305</u>	<u>2,015</u>	<u>2,320</u>	<u>2,525</u>
	1,493	2,015	3,508	3,963

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
<i>Support Costs</i>				
Ministry costs	43,090	-	43,090	46,697
Property & Repairs	7,496	-	7,496	7,765
Equipment purchases	115	-	115	560
Other administration	<u>821</u>	<u>-</u>	<u>821</u>	<u>885</u>
	51,522	-	51,522	55,907

4. Employees

The church had one employee (2019: 1 employee) whose remuneration and expenses were not in excess of £60,000. No remuneration or trustee expenses were paid to any other trustee during the year nor to any person connected to them.

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Basis of Independent Examiner's Statement

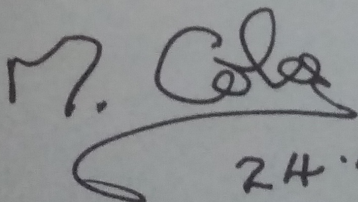
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Michael C Coles B Sc
14 Pengarth Road
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(Fully trained HMIC) date


24.4.21