

Charity registration number: 1134240

Stoke North Methodist Circuit

Annual Report and Financial Statements

for the Year Ended 31 August 2020

Stoke North Methodist Circuit

Contents

Trustees' Report	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 18



Trustees' Annual Report for the period

Period start date
 Day Month Year
 From 01 09 2019 To 31 08 2020
 Period end date
 Day Month Year

Section A

Reference and administration details

Charity name Stoke-on-Trent North Methodist Circuit

Other names charity is known by None

Registered charity number (if any) 1134240

Charity's principal address 409 Ford Green Road

Norton

Stoke on Trent

Postcode

ST6 8LX

Names of the charity trustees who manage the charity

Trustee name (office if any)	Trustee name (office if any)	Trustee name (office if any)
Rev. C Ambler (Chairman)	Mr K Turner	Mrs I Pope
Rev. K Kerchal	Mr JB Claydon	Mr P Plant
Rev. J Smith	Mrs S Bowyer	Mrs J Shaw
	Mrs P Turner	Mr N Holdcroft
Mr P Owen		
Ms H Snashall	Mr R Blurton	Mrs A Stanyer
Mr I Websell	Mr T Tideswell	Mr G Bennett
Mrs E Scott	Mr D Floyd	Mr K Prosser
Mr H Bowyer	Mr E Hambleton	
Mrs S Cooke	Mrs L Lawton	Mrs L Bould
Mrs C Foster		Miss C Rowe
Mrs J Speed	Mr D Broad	Mr J Tildsley
Mrs L Parker	Mr R Perry	Miss P Baker
Mrs K Roberts	Mrs J Machin	Miss S Ray
Mrs O Brooks		
	Mrs D Williams	Mrs B Whiston
Mrs J Dolan	Miss G Deakin	Mr G Simcock
Mrs D Fenton	Mr P Meredith	Mr J Smith
Mr A Hickerman	Mrs I Sant	Mrs B Wilson
Mr D Wright	Mrs B Barnes	
Mrs A Flavell	Mrs M Rowley	
Mrs D Boulton	Mrs M Joynson	

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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Names and addresses of advisers (Optional information)

Type of adviser Name Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Deed Of Union (1932) and Methodist Church Act (1976)

How the charity is constituted
(eg. trust, association, company)

Act of Parliament

Trustee selection methods
(eg. appointed by, elected by)

Appointed by local churches and existing trustees
Ministers are automatically trustees

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Induction/Training

- ♦ Range of guidance produced by Methodist Connexion.
- ♦ Leaflet 'The Role of a Trustee in The Methodist Church' given to each trustee.

Structure

- ♦ Part of the Chester and Stoke on Trent District.
- ♦ Accountable to the Methodist Conference.

Risks

- ♦ Considered by the Circuit Leadership Team.
- ♦ Take professional advice as required.
- ♦ Regular review process.
- ♦ Adopted Safeguarding Policy and ensured it is rolled out to the churches

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

The purpose of the Methodist Church is and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Circuit had during 2019-20 11 churches, each of which (until the pandemic) ran weekly services of worship. These were open to all people, without charge. The Circuit also provided preachers for Sunday services at the Claybourne care home run by Methodist Homes for the Aged. In addition, the ministers of the Circuit undertook baptisms, weddings and funerals, both for Methodist members and any others who requested them.

Each of the churches ran or supported various activities, which taken together included fellowship and Bible Study groups, children's activities, a youth club, lunch clubs, and a foodbank, and fundraising for a variety of charities including Christian Aid, Action for Children, All We Can (the Methodist Relief and Development charity) and Methodist Homes for the Aged. In addition, the Circuit ran a winter Night Shelter in Burslem, which accommodated and provided meals through the winter months for people who were sleeping rough. Many church members were involved as volunteers on site, or cooked and delivered meals.

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The Circuit Model Trust Fund had a balance at the year end of August 2020 of £253,219.67

This fund derives from sales of chapels and manses and is restricted by the Conference. This restriction is an internal regulation though the fund can be used for a variety of purposes

Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

In September 2019, the Circuit opened a new church – 'Norton Community Church' – in a former community centre on the Norton estate. This had resulted from the amalgamation of Norton Green and Norton St John's Methodist Churches, and the sale of their two buildings. A great deal of work was put into refurbishing the community centre to make a pleasant and flexible worship space with up-to-date community facilities.

In September 2019, the Circuit also began the process of seeking a new Superintendent Minister to replace Revd Christopher Ambler in September 2020. The appointment was listed by the District as a 'critical appointment', because of the nature of the area and the work of the Night Shelter. This meant that the Methodist Church was committed to filling it. In November 2019, it was agreed that Revd Jennifer Dyer, the then Superintendent of Derby Circuit, would be the new appointee.

The Circuit also reviewed and updated the Circuit Policy document. This is done annually to reflect the current structure and aspirations of the Circuit.

The Night Shelter operated as usual through December to March to provide dormitory-style accommodation three nights a week for those sleeping rough. During this time, a review of the operation of the Night Shelter was conducted by Revd Will Morrey, a former President of the Methodist Conference. Resulting from this, the Circuit entered into a partnership agreement with Swan Bank Church in Burslem (the owner of the premises) to regulate their working together. Another agreement was entered into with the charity 'Brighter Futures', which would have led to the Night Shelter operating seven nights a week, had the pandemic not intervened.

The second half of the year of course proved very different from the first. The government required the closure of all church services from 22nd March 2020, because of Covid-19. Ministers and others in the churches worked hard to keep in touch with people by telephone and regular mailings. When it became possible in the summer for some gatherings to resume, subject to social distancing and other safeguards, a few outdoor gatherings were cautiously held. Although it became legal to hold church services from the beginning of July, the Circuit's churches decided to aim for September, because of the vulnerability of many of our church members, and because of the measures that needed to be put in place before churches could open. Online services began, via 'Zoom', for those that could access them.

The Night Shelter also had to close for accommodation. From the summer, the volunteers instead began cooking and delivering meals to those rough sleeping and in emergency hotel accommodation, first once a week and then twice.

Sadly, during the summer it proved necessary to make the Children's Worker redundant, most of the projects she was involved in having come to a natural end owing to the volunteers moving away or suffering a

Section D

Achievements and performance

deterioration in health. The Circuit had been working on developing a differently configured post, but this plan was put on hold when lockdown came.

By the end of August 2020, several of the churches were preparing to re-open for worship in September. The Night Shelter was continuing to provide takeaway meals and waiting to see whether they would be allowed to provide accommodation through the coming winter months.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Reserves Policy for the Stoke on Trent (North) Circuit is to hold a sum equivalent to at least 3 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of the closure of a large church or an inability to raise the full Circuit Assessment from churches

It is necessary to hold sufficient working capital to enable the quarterly payment of stipends and business expenses for 1 Full time Circuit Superintendent Minister, 2 Full-Time Ministers, 1 Part-time Children's Worker and a part time Circuit Administrator; and our contribution to the District.

Details of any funds materially in deficit

There are none.

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Our chief source of funds is the assessment paid by the churches, deriving from giving from our church members.

Our chief expenditure is on the stipends of the ministers and salary of the Circuit Administrator and Children's Worker, all engaged in meeting our key objectives.

Funds not needed for day to day activities are invested with Trustees for Methodist Church Purposes or the Central Finance Board, under the oversight of the Joint Advisory Committee on the Ethics of Investment.

Section F


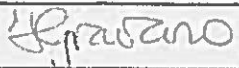
Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Revd Jennifer Margaret Dyer	Francesca Gravano
Position (eg Secretary, Chair, etc)	Chair (Superintendent Minister)	Circuit Administrator

Date

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Stoke North Methodist Circuit

Independent Examiner's Report to the trustees of Stoke North Methodist Circuit

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2020 which are set out on pages 9 to 20.

Respective responsibilities of trustees and examiner

As the charity's trustees of Stoke North Methodist Circuit you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Stoke North Methodist Circuit's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

Since Stoke North Methodist Circuit's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACPA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Stoke North Methodist Circuit as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Glenn Parkes
Independent Examiner
ACPA

The Manse
Temple St
Fenton
Stoke-on-Trent
ST4 4NW

6 July 2021

Stoke North Methodist Circuit

Statement of Financial Activities for the year ended 31 August 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Income and Endowments from:				
Donations and Legacies	2	24,158	-	24,158
Charitable Activities	3	14,558	-	14,558
Other Trading Activities	4	369,692	-	369,692
Investment Income	5	11,578	-	11,578
Other Income	6	-	-	-
Total Income		419,986	-	419,986
Expenditure on:				
Raising Funds		43,385	-	43,385
Charitable Activities		254,903	-	254,903
Total Expenditure		298,288	-	298,288
Net Income		121,698	-	121,698
Net Movement in Funds		121,698	-	121,698
Reconciliation of Funds				
Total Funds brought forward		1,590,127	10,529	1,600,656
Total Funds carried forward		<u>1,711,825</u>	<u>10,529</u>	<u>1,722,354</u>

All of the charity's activities derive from continuing operations during the above period

Stoke North Methodist Circuit

Balance Sheet as at 31 August 2020

	Note	2020 £
Fixed Assets		
Tangible Assets	13	<u>544,155</u>
Current Assets		
Debtors	14	11,143
Cash at bank and in hand	15	<u>1,168,407</u>
		1,179,550
Creditors: Amounts falling due within one year	16	<u>1,351</u>
Net Current Assets		<u>1,178,199</u>
Net Assets		<u><u>1,722,354</u></u>
Funds of the Charity		
Restricted Income Funds		
Restricted Funds		10,529
Unrestricted Income Funds		
Unrestricted Funds		1,711,825
Total Funds	17	<u><u>1,722,354</u></u>

The financial statements on pages 8 to 18 were approved by the Trustees, and authorised for issue on 14th September 2021 and signed on their behalf by:



Reverend J. Dyer
Chair and Trustee

Stoke North Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2020

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Stoke North Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Stoke North Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2020

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Stoke North Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2020

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Stoke North Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2020

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Stoke North Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2020

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Stoke North Methodist Circuit

Notes to the Financial Statements for the year ended 31 August 2020

2 Income from donations and legacies

	Unrestricted Funds General £	Total Funds £
Donations and legacies		
Legacies	24,158	24,158
Total for 2020	24,158	24,158

3 Income from charitable activities

	Unrestricted Funds General £	Total Funds £
Income from charitable activities	14,558	14,558
Total for 2020	14,558	14,558

4 Income from other trading activities

	Unrestricted Funds General £	Total Funds £
Other Income from other trading activities	369,692	369,692
Total for 2020	369,692	369,692

5 Investment income

	Unrestricted Funds General £	Total Funds £
Income from dividends:		
Dividends receivable from group undertakings	4,974	4,974
Interest receivable and similar income:		
Interest receivable on loans to related parties	6,604	6,604
Total for 2020	11,578	11,578

Stoke North Methodist Circuit

Notes to the Financial Statements for the year ended 31 August 2020

7 Expenditure on raising funds

	Unrestricted Funds General £	Total Funds £
Investment management costs		
Property repairs	43,385	43,385
Total for 2020	43,385	43,385

8 Expenditure on charitable activities

	Unrestricted Funds General £	Total Funds £
Allocated support costs	138,662	138,662
Governance costs	116,241	116,241
Total for 2020	254,903	254,903

9 Analysis of governance and support costs

	Unrestricted Funds General £	Total Funds £
Legal Fees	1,863	1,863
Depreciation	121	121
Other governance costs	252,919	252,919
Total for 2020	254,903	254,903

10 Net incoming/outgoing resources

	Unrestricted Funds General £	Total Funds £
Net incoming/outgoing resources for the year include		
Depreciation of fixed assets	121	121
Total for 2020	121	121

Stoke North Methodist Circuit

Notes to the Financial Statements for the year ended 31 August 2020

11 Trustees remuneration and expenses

No trustees were remunerated during the year

12 Taxation

The charity is a registered charity and is therefore exempt from taxation

13 Tangible Fixed Assets

	Land and Buildings £	Total £
Cost		
At 1 September 2019	544,397	544,397
At 31 August 2020	<u>544,397</u>	<u>544,397</u>
Depreciation		
Charge for the year	121	121
At 31 August 2020	<u>242</u>	<u>242</u>
Net Book Value		
At 31 August 2020	544,155	544,155
At 1 September 2019	<u>544,276</u>	<u>544,276</u>

14 Debtors

	2020 £
Trade Debtors	<u>11,143</u>

15 Cash and cash equivalents

	2020 £
Cash on hand	8
Cash at bank	<u>1,168,399</u>
	<u>1,168,407</u>

Stoke North Methodist Circuit

Notes to the Financial Statements for the year ended 31 August 2020

16 Creditors: amounts falling due within one year

	2020
	£
Trade creditors	<u>1,351</u>

17 Funds

	Balance at 1 September 2019 £	Incoming Resources £	Resources Expended £	Balance at 31 August 2020 £
Unrestricted funds				
General	1,590,127	419,986	298,288	1,711,825
				-
Restricted funds	10,529	-	-	10,529
				-
Total	<u>1,600,656</u>	<u>419,986</u>	<u>298,288</u>	<u>1,722,354</u>

18 Analysis of net assets between funds

	Unrestricted Funds General £	Total Funds at 31-Aug 2020 £
Tangible Fixed Assets	544,155	544,155
Current Assets	1,179,550	1,179,550
Current Liabilities	1,351	1,351
Total Net Assets	<u>1,725,056</u>	<u>1,725,056</u>