

PCC Secretary's Report for 2024

Oldham Parish Church has had a very productive and positive year throughout 2024. Our congregation numbers keep increasing and we have made huge strides in strengthening links with our church schools and the wider community. This has been part of our 'Vision 2030' when St Mary with St Peter, Oldham will be celebrating its 200th anniversary! We are looking at ways to improve our building to bring it into 21st century use, whilst maintaining its historical background and beauty. We have also developed stronger links via our Mission Community 3 which now meets on a regular basis.

We continue to support 'Palmer's Cafe' in church in memory of our previous vicar, Fr Derek Palmer. This follows the Wednesday Eucharist and is now well established within the town. Other embedded links include the Oldham Food Bank, OL1 and of course, the Street Angels, born and bred at church many years ago, set up by Revd Jean Hurlston. This has a major impact on supporting the homeless and needy throughout our town. Information from all these groups, together with updates from our church schools are included in our APCM information booklet and highlight just how secure these links with church have become.

The PCC met 5 times in 2024 and also had brief discussions arising between meetings. We have welcomed many more visitors into our church family.

We had both sad news and good news throughout the year when Revd Canon Jean Hurlston retired fully from the many borough and Diocese roles she held. We gave her a true OPC send-off on Sunday 21st July 2024 with shared refreshments. John Dunkerley also retired from his role as Verger in November and Bishop Mark led a wonderful service of farewell. John will be sorely missed after many decades of service. Peter Anchor, our organist also left us and was thanked for his musical contributions during his time at OPC. We welcomed Revd Hannah Currin to the fold after she had been ordained Deacon at Manchester Cathedral in June. It has been lovely to have her knowledge and wisdom as part of our services and to welcome her family into our church.

We have been extremely fortunate to be part of the Diocese 'Sing My Soul' programme also associated with St Martin-in-the-Fields and have had the Manchester Choral Scholars leading short acts of worship after a singing workshop on several occasions. A choral scholar member has established a weekly choir at Holy Cross CEVA Primary School and a children's choir at church after the Sunday Eucharist.

We hosted a concert to raise money for our local Hospice, Dr Kershaw's. It was a resounding success led by the Marshall family with world famous organist, Wayne Marshall. Dr Kershaw's Choir and the Hope Choir took part together with others and many Marshall family solos. We had the honour of the presence of Sir John Rutter!

The following is a brief account of business throughout the year:

- Our monthly coffee morning and bric-a-brac stall continue to thrive and help develop social links with each other and the wider community. Tours of the Crypt have now resumed after a period of closure due to the presence of asbestos. Coffee mornings are a vital source of church income.

- We held an Epiphany Service for Year 6 pupils from several local primary schools which was extremely well attended and enjoyed. We continue to host Founders Day, special services and communions at church for our schools.
- February 24th 2024, OPC was once again part of Oldham's 'Illuminate' Festival. We hosted bright and colourful structures outside.
- The Lent Course for 2024 was titled 'Loving My Neighbour, A Lenten Journey' ably prepared and led by ALM Martcha Thomas.
- Elections were held for our officers and committee members to serve for the year ahead.
- Susan Fozard and Martcha Thomas were both recommissioned as ALM's and Sally Johnson was commissioned for the first time in September supporting her role as PCC Secretary. We now join the clergy for Ministry Team Meetings once a month.
- This year's Advent Course was taken from 'Do Not Be Afraid' by Rachel Mann and once again was led by Martcha.
- Lucas Delves was installed as our 'Youth Bishop.' He performed this role admirably and carried out his duties with reverence and enthusiasm. We thank him for everything he did.
- Our superb Christmas Tree Festival took place again under the wonderful guidance of Rachel Shelmerdine and her fantastic group of helpers. We opened for 2 weeks this year which proved very successful. Thanks as always go to those who supported it in any way. It concluded with the Civic Carol Service including the Youth Bishop Ceremony.
- Our own Carol Service of Nine Lessons and Carols took place the following week and Dr Kershaw's, Oldham Choral Society, Oldham Latics and the Coop Christmas Concerts also took place in the run up to Christmas.
- The congregation has played a very important part looking at and contributing to our Vision 2030 via the 3 headings of: Buildings, Congregation and Community. Many wonderful ideas have evolved to be taken forward.

Finally on behalf of everyone, heartfelt thanks must go to our Clergy, ALM's, Church Wardens, John Dunkerley, Verger and Brenda Andrews, PCC members and officers, Sidespersons, the cleaning, flower and refreshments teams and ALL those who continue to help keep Oldham Parish Church to be a safe, spiritual and loving environment for us to worship in. Thanks, must also go to Derek Thomas, our Ringing Master and his team for keeping the church bells pealing, to Diane Mundy and the Sunday School Teachers who inspire our children, our readers, intercessors and servers, Peter and Chris Idle our organists and Richard Mundy, choirmaster and the choir. We truly have a devoted congregation whose skills and tireless efforts make OPC what it is today.

Sally Johnson

March 2025

THE PARISH OF OLDHAM

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st DECEMBER 2024**

**Allen Mills Howard & Co.
Chartered Certified Accountants
& Registered Auditors
Hyde**

THE PARISH OF OLDHAM

FOR THE YEAR ENDED 31st DECEMBER 2024

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THE PARISH OF OLDHAM
FOR THE YEAR ENDED 31st DECEMBER 2024
COMPANY INFORMATION

Registered Charity No: 1134239

Address: Rock Street
Oldham
OL1 3AN

Charity Trustees:

Rev Canon Daniel Burton
Paul Anthony Tyler
Susan Cunningham
Brenda Andrews
William Sanderson
Martcha Dorice Thomas
Susan Margaret Fozard
Carole Anne Howarth
Derek Thomas
Diane Mundy
Diane Blomeley
Sally Patricia Johnson
Alice Idle
Irfan Khokhar (Appointed 29.04.24)
Edin Thambi (Appointed 29.04.24)
Stephen Wrigley (Appointed 29.04.24)
Marlene Armitage (Resigned 29.04.24)
Alan Armitage (Resigned 29.04.24)
Rev Jean Margaret Hurlston (Resigned 29.04.24)

Independent Examiner:

Stephen Kenworthy Howard FCCA
Chartered Certified Accountants
Library Chambers
48 Union Street
Hyde
Cheshire
SK14 1ND

Independent Examiner's Report to the PCC of The Parish of Oldham

We report on the accounts for the year ended 31st December 2024, which are set out on pages 1 to 9.

Respective responsibilities of the PCC and the Independent Examiner

The PCC is responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5) (b) of the 2011 Act and;
- state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission.

That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with the section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of the independent examination.

I have come across no other matter in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Stephen Kenworthy Howard FCCA

Allen Mills Howard & Co.
Chartered Certified Accountants
Library Chambers,
48 Union Street,
Hyde,
Cheshire.
SK14 1ND

25th March 2025

THE PARISH OF OLDHAM

BALANCE SHEET

AS AT 31ST DECEMBER 2024

	<u>Notes</u>	<u>2024</u> <u>£</u>	<u>2023</u> <u>£</u>
<u>FIXED ASSETS</u>			
Tangible Fixed Assets	5a	3	3
Investment Assets	5b	<u>82,970</u>	<u>81,003</u>
		<u>82,973</u>	<u>81,006</u>
<u>CURRENT ASSETS</u>			
Debtors	7	997	862
Cash at Bank and in hand		<u>145,543</u>	<u>166,680</u>
		<u>146,540</u>	<u>167,542</u>
<u>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>			
	8	<u>2,498</u>	<u>2,498</u>
<u>NET CURRENT ASSETS</u>		<u>144,042</u>	<u>165,044</u>
<u>NET ASSETS</u>		<u>£ 227,015</u>	<u>£ 246,050</u>
<u>FUNDS</u>			
Unrestricted		126,033	148,735
Restricted		100,982	97,315
Endowment		-	-
		<u>£ 227,015</u>	<u>£ 246,050</u>

Approved by the Parochial Church Council on 25th March 2025 and signed on its behalf :

Reverend Canon D Burton (Chairman)

Mr P Tyler (Warden)

THE PARISH OF OLDHAM

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2024

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Endowment</u> <u>Funds</u> <u>£</u>	<u>TOTAL FUNDS</u>	
					<u>2024</u> <u>£</u>	<u>2023</u> <u>£</u>
<u>INCOMING RESOURCES</u>						
Voluntary income	2a	39,066	-	-	39,066	45,131
Activities for generating funds	2b	10,975	-	-	10,975	8,484
Income from investments	2c	7,419	2,055	-	9,474	7,811
Income from church activities	2d	8,413	-	-	8,413	5,844
Other incoming resources	2e	1,200	-	-	1,200	150
<u>TOTAL INCOMING RESOURCES</u>		<u>67,073</u>	<u>2,055</u>	<u>-</u>	<u>69,128</u>	<u>67,420</u>
<u>RESOURCES EXPENDED</u>						
Church activities	3a	86,471	-	-	86,471	71,210
Costs of generating voluntary income	3b	-	-	-	-	-
Fund raising trading costs	3c	1,215	-	-	1,215	2,128
Governance costs	3d	2,366	78	-	2,444	3,168
<u>TOTAL RESOURCES USED</u>		<u>90,052</u>	<u>78</u>	<u>-</u>	<u>90,130</u>	<u>76,506</u>
<u>NET INCOMING / (OUTGOING) RESOURCES</u> <u>BEFORE TRANSFERS</u>		(22,979)	1,977	-	(21,002)	(9,086)
<u>INTER CHURCH TRANSFERS</u>						
Oldham Parish Church - Education Fund		-	-	-	-	(1320)
<u>GAINS AND LOSSES ON INVESTMENTS</u>						
- Realised		-	-	-	-	-
- Unrealised		277	1,690	-	1,967	5,506
<u>NET MOVEMENT IN FUNDS</u>		<u>(22,702)</u>	<u>3,667</u>	<u>-</u>	<u>(19,035)</u>	<u>(4,900)</u>
<u>RECONCILIATION OF FUNDS</u>						
Balances brought forward at 1st January 2024 (2023)		148,735	97,315	-	246,050	250,950
<u>BALANCES CARRIED FORWARD</u> <u>AT 31ST DECEMBER 2024 (2023)</u>		<u>126,033</u>	<u>100,982</u>	<u>-</u>	<u>227,015</u>	<u>246,050</u>

THE PARISH OF OLDHAM

Notes to the Financial Statements **For the year ended 31st December 2024**

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and (SORP (FRS102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investments of the endowment may be used either as restricted or unrestricted funds depending upon the purposes for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Incoming Resources

Planned giving, collections and donations are recognized when received. Tax refunds are recognized when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognized when it is receivable. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognized when it is incurred and is accounted for gross.

Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and benefice property is excluded from the accounts by S.10 (2)(a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated at rates deemed appropriate.

Investments

Investments are valued at market value at 31st December.

Current Assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove un-collectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) **FOR THE YEAR ENDED 31ST DECEMBER 2024**

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Endowment</u> <u>Funds</u> <u>£</u>	<u>TOTAL FUNDS</u>	
				<u>2024</u> <u>£</u>	<u>2023</u> <u>£</u>
<u>2. INCOMING RESOURCES</u>					
<u>2a. Voluntary Income</u>					
Planned giving:					
Gift Aid	19,290	-	-	19,290	15,765
Income Tax recoverable	5,366	-	-	5,366	5,292
Other	5,004	-	-	5,004	4,836
Collections (open plate)	7,320	-	-	7,320	6,373
Gift Days	-	-	-	-	-
Grants	-	-	-	-	-
Donations, appeals etc	2,086	-	-	2,086	851
Legacies	-	-	-	-	12,014
	<u>39,066</u>	<u>-</u>	<u>-</u>	<u>39,066</u>	<u>45,131</u>
<u>2b. Activities for generating funds</u>					
Room hire & Car parking	4,140	-	-	4,140	2,860
Fetes and other fund raising	6,835	-	-	6,835	5,624
	<u>10,975</u>	<u>-</u>	<u>-</u>	<u>10,975</u>	<u>8,484</u>
<u>2c. Income from Investments</u>					
Dividends and Interest	7,419	2,055	-	9,474	7,811
	<u>7,419</u>	<u>2,055</u>	<u>-</u>	<u>9,474</u>	<u>7,811</u>
<u>2d. Income from Charitable and Church activities</u>					
Fees	8,413	-	-	8,413	5,844
Transfer from PCC	-	-	-	-	-
Magazines	-	-	-	-	-
	<u>8,413</u>	<u>-</u>	<u>-</u>	<u>8,413</u>	<u>5,844</u>

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Endowment</u> <u>Funds</u> <u>£</u>	<u>TOTAL FUNDS</u>	
				<u>2024</u> <u>£</u>	<u>2023</u> <u>£</u>
2. INCOMING RESOURCES (Contd.)					
2e. Other Incoming Resources					
Columbarium	-	-	-	-	-
Other	1,200	-	-	1,200	150
	<u>1,200</u>	<u>-</u>	<u>-</u>	<u>1,200</u>	<u>150</u>
 TOTAL INCOMING RESOURCES	 <u>67,073</u>	 <u>2,055</u>	 <u>-</u>	 <u>69,128</u>	 <u>67,420</u>

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) **FOR THE YEAR ENDED 31ST DECEMBER 2024**

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Endowment</u> <u>Funds</u> <u>£</u>	<u>TOTAL FUNDS</u>	
				<u>2024</u> <u>£</u>	<u>2023</u> <u>£</u>
3. <u>RESOURCES EXPENDED</u>					
3a. <u>Church activities</u>					
Missionary and charitable giving					
Home: Grant & Donations	-	-	-	-	-
Home: Church Societies	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ministry : Diocesan Quota	29,830	-	-	29,830	31,230
Rectors/Curates Expenses	1,463	-	-	1,463	-
Upkeep of Services	3,228	-	-	3,228	2,883
Church Running Expenses	14,162	-	-	14,162	12,492
Church Maintenance	29,963	-	-	29,963	14,683
Columbarium	-	-	-	-	-
Flowers	1,002	-	-	1,002	933
Magazine Costs	-	-	-	-	-
Sunday School	-	-	-	-	641
Church fees	5,921	-	-	5,921	4,467
Transfer to PCC	-	-	-	-	-
Organists Salary	505	-	-	505	1,330
Sundry Expenses	120	-	-	120	1,569
Archdeacons Collection	-	-	-	-	412
Archdeacons Visitation & Induction Costs	277	-	-	277	-
Licensing Collection	-	-	-	-	570
Depreciation	-	-	-	-	-
	<u>86,471</u>	<u>-</u>	<u>-</u>	<u>86,471</u>	<u>71,210</u>
3.b <u>Costs of generating voluntary income</u>					
Costs of appeals, stewardship campaigns etc	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3.c <u>Fund-raising costs</u>					
Costs of fund raising events	1,215	-	-	1,215	2,128
	<u>1,215</u>	<u>-</u>	<u>-</u>	<u>1,215</u>	<u>2,128</u>

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Endowment</u> <u>Funds</u> <u>£</u>	<u>TOTAL FUNDS</u>	
				<u>2024</u> <u>£</u>	<u>2023</u> <u>£</u>
3d. Governance costs					
Printing & Stationery	1,046	-	-	1,046	1,770
Accountancy	-	78	-	78	78
Independent Examiner	1,320	-	-	1,320	1,320
Bank Charges	-	-	-	-	-
	<u>2,366</u>	<u>78</u>	<u>-</u>	<u>2,444</u>	<u>3,168</u>
 <u>TOTAL RESOURCES USED</u>	 <u>90,052</u>	 <u>78</u>	 <u>-</u>	 <u>90,130</u>	 <u>76,506</u>

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

	<u>2024</u> <u>£</u>	<u>2023</u> <u>£</u>
4. STAFF COSTS		
Wages and salaries	<u>505</u>	<u>1,330</u>

During the year the PCC employed an organist, who earned less than £40,000. p.a.
None of those receiving salary were members of the PCC.

5. FIXED ASSETS FOR USE BY THE PCC

		<u>Equipment</u>	<u>Total</u>
GROSS BOOK VALUE	- At 1st January 2024	11,476	11,476
	- Additions	-	-
	- Disposals	-	-
	- At 31st December 2024	<u>11,476</u>	<u>11,476</u>
DEPRECIATION	- At 1st January 2024	11,473	11,473
	- Disposals	-	-
	- Charge for the year	-	-
	- At 31st December 2024	<u>11,473</u>	<u>11,473</u>
NET BOOK VALUE	- At 31st December 2024	<u>3</u>	<u>3</u>
	- At 31st December 2023	<u>3</u>	<u>3</u>

5b. INVESTMENTS

Various investments with the CBF's Investment Fund - historical cost at
31st December 2024 £32,806 (2023 £32,806).

Bath Street Ground Rents- historical cost at 31st December 2023 £Nil (2022 £Nil)

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

6. ANALYSIS OF NET ASSETS BY FUND

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Fund</u> <u>£</u>	<u>TOTAL</u> <u>£</u>
Fixed Assets	14,279	68,691	-	82,970
Current Assets	136,975	9,568	-	146,543
Current Liabilities	(2,420)	(78)	-	(2,498)
	<u>148,834</u>	<u>78,181</u>	<u>-</u>	<u>227,015</u>

7. DEBTORS

	<u>2024</u> <u>£</u>	<u>2023</u> <u>£</u>
Income Tax Recoverable	997	862
	<u>997</u>	<u>862</u>

8. LIABILITIES : AMOUNTS FALLING DUE WITHIN ONE YEAR

Accruals and deferred income	2,498	2,498
	<u>2,498</u>	<u>2,498</u>

9. FUND DETAILS

The restricted Funds Comprise

Mission Fund	- provision and encouragement of mission work in the parish
Church Expenses Fund	- repair and maintenance of Church fabric
Sunday School	- school expenses
Curacy Funds	- expenditure connected with curate
Incumbents Funds	- expenditure connected with incumbent
Chadwick Fund	- poor of parish
Organ Appeal	- restoration of the Church organ

THE PARISH OF OLDHAM

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st DECEMBER 2024**

**Allen Mills Howard & Co.
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Hyde**

THE PARISH OF OLDHAM

FOR THE YEAR ENDED 31st DECEMBER 2024

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THE PARISH OF OLDHAM
FOR THE YEAR ENDED 31st DECEMBER 2024
COMPANY INFORMATION

Registered Charity No: 1134239

Address: Rock Street
Oldham
OL1 3AN

Charity Trustees:

Rev Canon Daniel Burton
Paul Anthony Tyler
Susan Cunningham
Brenda Andrews
William Sanderson
Martcha Dorice Thomas
Susan Margaret Fozard
Carole Anne Howarth
Derek Thomas
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It is our responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5) (b) of the 2011 Act and;
- state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission.

That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with the section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of the independent examination.

I have come across no other matter in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Stephen Kenworthy Howard FCCA

Allen Mills Howard & Co.
Chartered Certified Accountants
Library Chambers,
48 Union Street,
Hyde,
Cheshire.
SK14 1ND

25th March 2025

THE PARISH OF OLDHAM

BALANCE SHEET

AS AT 31ST DECEMBER 2024

	<u>Notes</u>	<u>2024</u> <u>£</u>	<u>2023</u> <u>£</u>
<u>FIXED ASSETS</u>			
Tangible Fixed Assets	5a	3	3
Investment Assets	5b	<u>82,970</u>	<u>81,003</u>
		<u>82,973</u>	<u>81,006</u>
<u>CURRENT ASSETS</u>			
Debtors	7	997	862
Cash at Bank and in hand		<u>145,543</u>	<u>166,680</u>
		<u>146,540</u>	<u>167,542</u>
<u>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>			
	8	<u>2,498</u>	<u>2,498</u>
<u>NET CURRENT ASSETS</u>		<u>144,042</u>	<u>165,044</u>
<u>NET ASSETS</u>		<u>£ 227,015</u>	<u>£ 246,050</u>
<u>FUNDS</u>			
Unrestricted		126,033	148,735
Restricted		100,982	97,315
Endowment		-	-
		<u>£ 227,015</u>	<u>£ 246,050</u>

Approved by the Parochial Church Council on 25th March 2025 and signed on its behalf :

Reverend Canon D Burton (Chairman)

Mr P Tyler (Warden)

THE PARISH OF OLDHAM

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2024

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Endowment</u> <u>Funds</u> <u>£</u>	<u>TOTAL FUNDS</u>	
					<u>2024</u> <u>£</u>	<u>2023</u> <u>£</u>
<u>INCOMING RESOURCES</u>						
Voluntary income	2a	39,066	-	-	39,066	45,131
Activities for generating funds	2b	10,975	-	-	10,975	8,484
Income from investments	2c	7,419	2,055	-	9,474	7,811
Income from church activities	2d	8,413	-	-	8,413	5,844
Other incoming resources	2e	1,200	-	-	1,200	150
<u>TOTAL INCOMING RESOURCES</u>		<u>67,073</u>	<u>2,055</u>	<u>-</u>	<u>69,128</u>	<u>67,420</u>
<u>RESOURCES EXPENDED</u>						
Church activities	3a	86,471	-	-	86,471	71,210
Costs of generating voluntary income	3b	-	-	-	-	-
Fund raising trading costs	3c	1,215	-	-	1,215	2,128
Governance costs	3d	2,366	78	-	2,444	3,168
<u>TOTAL RESOURCES USED</u>		<u>90,052</u>	<u>78</u>	<u>-</u>	<u>90,130</u>	<u>76,506</u>
<u>NET INCOMING / (OUTGOING) RESOURCES</u> <u>BEFORE TRANSFERS</u>		(22,979)	1,977	-	(21,002)	(9,086)
<u>INTER CHURCH TRANSFERS</u>						
Oldham Parish Church - Education Fund		-	-	-	-	(1320)
<u>GAINS AND LOSSES ON INVESTMENTS</u>						
- Realised		-	-	-	-	-
- Unrealised		277	1,690	-	1,967	5,506
<u>NET MOVEMENT IN FUNDS</u>		<u>(22,702)</u>	<u>3,667</u>	<u>-</u>	<u>(19,035)</u>	<u>(4,900)</u>
<u>RECONCILIATION OF FUNDS</u>						
Balances brought forward at 1st January 2024 (2023)		148,735	97,315	-	246,050	250,950
<u>BALANCES CARRIED FORWARD</u> <u>AT 31ST DECEMBER 2024 (2023)</u>		<u>126,033</u>	<u>100,982</u>	<u>-</u>	<u>227,015</u>	<u>246,050</u>

THE PARISH OF OLDHAM

Notes to the Financial Statements **For the year ended 31st December 2024**

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and (SORP (FRS102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investments of the endowment may be used either as restricted or unrestricted funds depending upon the purposes for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Incoming Resources

Planned giving, collections and donations are recognized when received. Tax refunds are recognized when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognized when it is receivable. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognized when it is incurred and is accounted for gross.

Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and benefice property is excluded from the accounts by S.10 (2)(a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated at rates deemed appropriate.

Investments

Investments are valued at market value at 31st December.

Current Assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove un-collectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) **FOR THE YEAR ENDED 31ST DECEMBER 2024**

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Endowment</u> <u>Funds</u> <u>£</u>	<u>TOTAL FUNDS</u>	
				<u>2024</u> <u>£</u>	<u>2023</u> <u>£</u>
<u>2. INCOMING RESOURCES</u>					
<u>2a. Voluntary Income</u>					
Planned giving:					
Gift Aid	19,290	-	-	19,290	15,765
Income Tax recoverable	5,366	-	-	5,366	5,292
Other	5,004	-	-	5,004	4,836
Collections (open plate)	7,320	-	-	7,320	6,373
Gift Days	-	-	-	-	-
Grants	-	-	-	-	-
Donations, appeals etc	2,086	-	-	2,086	851
Legacies	-	-	-	-	12,014
	<u>39,066</u>	<u>-</u>	<u>-</u>	<u>39,066</u>	<u>45,131</u>
<u>2b. Activities for generating funds</u>					
Room hire & Car parking	4,140	-	-	4,140	2,860
Fetes and other fund raising	6,835	-	-	6,835	5,624
	<u>10,975</u>	<u>-</u>	<u>-</u>	<u>10,975</u>	<u>8,484</u>
<u>2c. Income from Investments</u>					
Dividends and Interest	7,419	2,055	-	9,474	7,811
	<u>7,419</u>	<u>2,055</u>	<u>-</u>	<u>9,474</u>	<u>7,811</u>
<u>2d. Income from Charitable and Church activities</u>					
Fees	8,413	-	-	8,413	5,844
Transfer from PCC	-	-	-	-	-
Magazines	-	-	-	-	-
	<u>8,413</u>	<u>-</u>	<u>-</u>	<u>8,413</u>	<u>5,844</u>

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Endowment</u> <u>Funds</u> <u>£</u>	<u>TOTAL FUNDS</u>	
				<u>2024</u> <u>£</u>	<u>2023</u> <u>£</u>
2. INCOMING RESOURCES (Contd.)					
2e. Other Incoming Resources					
Columbarium	-	-	-	-	-
Other	1,200	-	-	1,200	150
	<u>1,200</u>	<u>-</u>	<u>-</u>	<u>1,200</u>	<u>150</u>
 <u>TOTAL INCOMING RESOURCES</u>	 <u>67,073</u>	 <u>2,055</u>	 <u>-</u>	 <u>69,128</u>	 <u>67,420</u>

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) **FOR THE YEAR ENDED 31ST DECEMBER 2024**

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Endowment</u> <u>Funds</u> <u>£</u>	<u>TOTAL FUNDS</u>	
				<u>2024</u> <u>£</u>	<u>2023</u> <u>£</u>
3. <u>RESOURCES EXPENDED</u>					
3a. <u>Church activities</u>					
Missionary and charitable giving					
Home: Grant & Donations	-	-	-	-	-
Home: Church Societies	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ministry : Diocesan Quota	29,830	-	-	29,830	31,230
Rectors/Curates Expenses	1,463	-	-	1,463	-
Upkeep of Services	3,228	-	-	3,228	2,883
Church Running Expenses	14,162	-	-	14,162	12,492
Church Maintenance	29,963	-	-	29,963	14,683
Columbarium	-	-	-	-	-
Flowers	1,002	-	-	1,002	933
Magazine Costs	-	-	-	-	-
Sunday School	-	-	-	-	641
Church fees	5,921	-	-	5,921	4,467
Transfer to PCC	-	-	-	-	-
Organists Salary	505	-	-	505	1,330
Sundry Expenses	120	-	-	120	1,569
Archdeacons Collection	-	-	-	-	412
Archdeacons Visitation & Induction Costs	277	-	-	277	-
Licensing Collection	-	-	-	-	570
Depreciation	-	-	-	-	-
	<u>86,471</u>	<u>-</u>	<u>-</u>	<u>86,471</u>	<u>71,210</u>
3.b <u>Costs of generating voluntary income</u>					
Costs of appeals, stewardship campaigns etc	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3.c <u>Fund-raising costs</u>					
Costs of fund raising events	1,215	-	-	1,215	2,128
	<u>1,215</u>	<u>-</u>	<u>-</u>	<u>1,215</u>	<u>2,128</u>

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Endowment</u> <u>Funds</u> <u>£</u>	<u>TOTAL FUNDS</u>	
				<u>2024</u> <u>£</u>	<u>2023</u> <u>£</u>
3d. Governance costs					
Printing & Stationery	1,046	-	-	1,046	1,770
Accountancy	-	78	-	78	78
Independent Examiner	1,320	-	-	1,320	1,320
Bank Charges	-	-	-	-	-
	<u>2,366</u>	<u>78</u>	<u>-</u>	<u>2,444</u>	<u>3,168</u>
 <u>TOTAL RESOURCES USED</u>	 <u>90,052</u>	 <u>78</u>	 <u>-</u>	 <u>90,130</u>	 <u>76,506</u>

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

	<u>2024</u> <u>£</u>	<u>2023</u> <u>£</u>
4. STAFF COSTS		
Wages and salaries	<u>505</u>	<u>1,330</u>

During the year the PCC employed an organist, who earned less than £40,000. p.a.
None of those receiving salary were members of the PCC.

5. FIXED ASSETS FOR USE BY THE PCC

		<u>Equipment</u>	<u>Total</u>
GROSS BOOK VALUE	- At 1st January 2024	11,476	11,476
	- Additions	-	-
	- Disposals	-	-
	- At 31st December 2024	<u>11,476</u>	<u>11,476</u>
DEPRECIATION	- At 1st January 2024	11,473	11,473
	- Disposals	-	-
	- Charge for the year	-	-
	- At 31st December 2024	<u>11,473</u>	<u>11,473</u>
NET BOOK VALUE	- At 31st December 2024	<u>3</u>	<u>3</u>
	- At 31st December 2023	<u>3</u>	<u>3</u>

5b. INVESTMENTS

Various investments with the CBF's Investment Fund - historical cost at
31st December 2024 £32,806 (2023 £32,806).

Bath Street Ground Rents- historical cost at 31st December 2023 £Nil (2022 £Nil)

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

6. ANALYSIS OF NET ASSETS BY FUND

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Fund</u> <u>£</u>	<u>TOTAL</u> <u>£</u>
Fixed Assets	14,279	68,691	-	82,970
Current Assets	136,975	9,568	-	146,543
Current Liabilities	(2,420)	(78)	-	(2,498)
	<u>148,834</u>	<u>78,181</u>	<u>-</u>	<u>227,015</u>

7. DEBTORS

	<u>2024</u> <u>£</u>	<u>2023</u> <u>£</u>
Income Tax Recoverable	997	862
	<u>997</u>	<u>862</u>

8. LIABILITIES : AMOUNTS FALLING DUE WITHIN ONE YEAR

Accruals and deferred income	2,498	2,498
	<u>2,498</u>	<u>2,498</u>

9. FUND DETAILS

The restricted Funds Comprise

Mission Fund	- provision and encouragement of mission work in the parish
Church Expenses Fund	- repair and maintenance of Church fabric
Sunday School	- school expenses
Curacy Funds	- expenditure connected with curate
Incumbents Funds	- expenditure connected with incumbent
Chadwick Fund	- poor of parish
Organ Appeal	- restoration of the Church organ