

Fabric and Faculties

- Sound System – the system was found to be faulty using ‘illegal’ channels! It was completely retuned and now all seems well!
- Heating System – we are close to selecting the company to carry out this work which we need to submit a faculty for.
- Guidon Flag – we are applying for a faculty to have this hung in church

Finally on behalf of everyone, heartfelt thanks must go to our Clergy, ALM's, Church Wardens, John Dunkerly and Brenda Andrews, PCC members, Sidespersons, the cleaning, flower and coffee teams and ALL those who continue to help keep Oldham Parish Church to be a safe environment for us to worship in. Thanks also must go to Derek Thomas, our Ringing Master and his team for keeping the church bells peeling, to Diane Mundy and the Sunday School Teachers who inspire our children, our readers, intercessors and servers, Peter our organist and Richard Mundy and the choir. We have a truly devoted congregation whose skills and tireless efforts make OPC what it is today.

S. Johnson 15.04.2022

Oldham Parish Church

Secretary to the PCC Report – 2021-2022

The year since our last APCM via Zoom on May 23rd 2021 has remained very different to our usual pattern and cycle of meetings. The PCC has 'met' 5 times, including Zoom meetings, made decisions by 'logged' emails and more recently, face to face.

The unprecedented times continued and although services had resumed the choir sang just one hymn, the communion hymn from the balcony until 22nd August when they then sang around the piano for the first time since the pandemic began. After this the choir returned to their pews. Gradually more hymns were introduced as was singing parts of the service until we were fully back on track! Taking and sharing the wine has still not resumed and this is not likely to happen anytime soon. Advice will be sought from the Diocese as well as our own clergy and congregation who will need to feel comfortable with its reintroduction.

Father Derek Palmer announced he would be retiring on 31st December 2021 due to ill health. Bishop Mark led a wonderful, celebratory service for him on 12th December and said how he had been "inspirational and had blessed the Diocese of Manchester in so many ways, in his parish ministry, his chaplaincy and in advising the Bishop and through it all, like a golden thread, was his love of God and his love of people." It was a very poignant and emotional service with the children offering their farewells along with all other representatives of the church.

We are now in a period of interregnum where all those with roles of responsibility are working extremely hard to keep OPC running as we know it. Revd Canon Jean is leading many of our services with the support of Fr Christopher Halliday, retired and our 2 ALM's, Martcha and Susan F. Our 4 Wardens, Austin, Derek, Paul and Susan F have also taken on many other duties along with our Verger. Our new Area Dean, Revd Daniel Ramble is also supporting us through this time along with the Diocese.

It's wonderful to see some new faces, both children and adults, who have stepped up recently to different roles actively participating throughout our period of worship, thank you to all of you!

The following is a brief account of our business throughout the year:

- The usual election of officers and committee members took place for the forthcoming year.
- Our monthly coffee morning, guided tours of the Crypt and bric-a-brac stall have all been reinstated helping us once again to develop social links with each other and the community.
- Oscar Thomas was re-installed as our 'Youth Bishop' as his duties were drastically reduced during the pandemic last year. Thank you and well done again Oscar.
- Our superb Christmas Tree Festival took place again this year, so good to have it back! Thanks must go once again to the wonderful efforts of Miss R Shelmerdine for overseeing all the organisation and her great team of helpers.
- Thanks also to Philippa Whittaker who set up 'Zoom' meetings once again for the Lent Course and to Martcha and Susan F for arranging and leading the material used. Those who took part found it rewarding and motivational.

THE PARISH OF OLDHAM

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st DECEMBER 2021**

**Allen Mills Howard & Co.
Chartered Certified Accountants
& Registered Auditors
Hyde**

THE PARISH OF OLDHAM

FOR THE YEAR ENDED 31st DECEMBER 2021

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THE PARISH OF OLDHAM
FOR THE YEAR ENDED 31st DECEMBER 2021
COMPANY INFORMATION

Registered Charity No: 1134239

Address: Rock Street
Oldham
OL1 3AN

Charity Trustees:

Mr Paul Anthony Tyler
Mrs Marlene Armitage
Susan Cunningham
Brenda Andrews
Mr William Sanderson
Mrs Martcha Dorice Thomas
Mrs Susan Margaret Fozard
Mrs Philippa Whittaker
Mrs Carole Anne Howarth
Mr Derek Thomas
Dianne Mundy
Alan Armitage
Mrs Sally Patricia Johnson
Rev Jean Margaret Hurlston
Mr Austin Paul Shelmerdine
Miss Rachel Ellen Shelmerdine
Mrs Alice Idle
Mr Jason Robinson
Mr Balsan Sadar

Independent Examiner: Stephen Kenworthy Howard FCCA
Chartered Certified Accountants
Library Chambers
48 Union Street
Hyde
Cheshire
SK14 1ND

Independent Examiner's Report to the PCC of The Parish of Oldham

We report on the accounts for the year ended 31st December 2021, which are set out on pages 1 to 9.

Respective responsibilities of the PCC and the Independent Examiner

The PCC is responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5) (b) of the 2011 Act and;
- state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission.

That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with the section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of the independent examination.

I have come across no other matter in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Stephen Kenworthy Howard FCCA

Allen Mills Howard & Co.
Chartered Certified Accountants
Library Chambers,
48 Union Street,
Hyde,
Cheshire.
SK14 1ND

31st March 2022

THE PARISH OF OLDHAM

BALANCE SHEET

AS AT 31ST DECEMBER 2021

	<u>Notes</u>	<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
<u>FIXED ASSETS</u>			
Tangible Fixed Assets	5a	3	3
Investment Assets	5b	85,550	79,104
		<u>85,553</u>	<u>79,107</u>
<u>CURRENT ASSETS</u>			
Debtors	7	878	976
Cash at Bank and in hand		169,668	172,842
		<u>170,546</u>	<u>173,818</u>
<u>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>			
	8	16,498	4,784
<u>NET CURRENT ASSETS</u>		<u>154,048</u>	<u>169,034</u>
<u>NET ASSETS</u>		<u>£ 239,601</u>	<u>£ 248,141</u>
<u>FUNDS</u>			
Unrestricted		141,748	156,273
Restricted		97,853	91,868
Endowment		-	-
		<u>£ 239,601</u>	<u>£ 248,141</u>

Approved by the Parochial Church Council on 31st March 2022 and signed on its behalf :

Mr P Tyler (Chairman) _____

Mr A Shelmerdine (Warden) _____

THE PARISH OF OLDHAM

STATEMENT OF FINANCIAL ACTIVITIES **FOR THE YEAR ENDED 31ST DECEMBER 2021**

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Endowment</u> <u>Funds</u> <u>£</u>	<u>TOTAL FUNDS</u>	
					<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
<u>INCOMING RESOURCES</u>						
Voluntary income	2a	28,285	350	-	28,635	30,812
Activities for generating funds	2b	2,636	-	-	2,636	4,416
Income from investments	2c	1,144	1,130	-	2,274	2,749
Income from church activities	2d	4,439	-	-	4,439	8,424
Other incoming resources	2e	1,293	-	-	1,293	2,064
<u>TOTAL INCOMING RESOURCES</u>		<u>37,797</u>	<u>1,480</u>	<u>-</u>	<u>39,277</u>	<u>48,465</u>
<u>RESOURCES EXPENDED</u>						
Church activities	3a	53,202	290	-	53,492	55,435
Costs of generating voluntary income	3b	-	-	-	-	-
Fund raising trading costs	3c	15	-	-	15	425
Governance costs	3d	1,998	78	-	2,076	2,250
<u>TOTAL RESOURCES USED</u>		<u>55,215</u>	<u>368</u>	<u>-</u>	<u>55,583</u>	<u>58,110</u>
<u>NET INCOMING / (OUTGOING) RESOURCES</u> <u>BEFORE TRANSFERS</u>		(17,418)	1,112	-	(16,306)	(9,645)
<u>INTER CHURCH TRANSFERS</u>						
Flower Fund & Oldham Parish Church		1,320	-	-	1,320	1,520
<u>GAINS AND LOSSES ON INVESTMENTS</u>						
- Realised		-	-	-	-	-
- Unrealised		1,573	4,873	-	6,446	4,265
<u>NET MOVEMENT IN FUNDS</u>		<u>(14,525)</u>	<u>5,985</u>	<u>-</u>	<u>(8,540)</u>	<u>(3,860)</u>
<u>RECONCILIATION OF FUNDS</u>						
Balances brought forward at 1st January 2021 (2020)		156,273	91,868	-	254,975	258,835
<u>BALANCES CARRIED FORWARD</u> <u>AT 31ST DECEMBER 2021 (2020)</u>		<u>141,748</u>	<u>97,853</u>	<u>-</u>	<u>246,435</u>	<u>254,975</u>

THE PARISH OF OLDHAM

Notes to the Financial Statements

For the year ended 31st December 2021

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and (SORP (FRS102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investments of the endowment may be used either as restricted or unrestricted funds depending upon the purposes for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Incoming Resources

Planned giving, collections and donations are recognized when received. Tax refunds are recognized when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognized when it is receivable. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognized when it is incurred and is accounted for gross.

Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and benefice property is excluded from the accounts by S.10 (2)(a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated at rates deemed appropriate.

Investments

Investments are valued at market value at 31st December.

Current Assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove un-collectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) **FOR THE YEAR ENDED 31ST DECEMBER 2021**

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Endowment</u> <u>Funds</u> <u>£</u>	<u>TOTAL FUNDS</u>	
				<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
<u>2. INCOMING RESOURCES</u>					
<u>2a. Voluntary Income</u>					
Planned giving:					
Gift Aid	17,292	-	-	17,292	20,723
Income Tax recoverable	5,303	-	-	5,303	6,093
Other	2,867	-	-	2,867	1,505
Collections (open plate)	2,395	-	-	2,395	2,061
Gift Days	-	-	-	-	-
Grants	-	-	-	-	-
Donations, appeals etc	428	350	-	778	430
Legacies	-	-	-	-	-
	<u>28,285</u>	<u>350</u>	<u>-</u>	<u>28,635</u>	<u>30,812</u>
<u>2b. Activities for generating funds</u>					
Room hire & Car parking	80	-	-	80	3,309
Fetes and other fund raising	2,556	-	-	2,556	1,107
	<u>2,636</u>	<u>-</u>	<u>-</u>	<u>2,636</u>	<u>4,416</u>
<u>2c. Income from Investments</u>					
Dividends and Interest	1,144	1,130	-	2,274	2,749
	<u>1,144</u>	<u>1,130</u>	<u>-</u>	<u>2,274</u>	<u>2,749</u>
<u>2d. Income from Charitable and Church activities</u>					
Fees	2,153	-	-	2,153	3,723
Transfer from PCC	-	-	-	-	-
Street Angels	2,286	-	-	2,286	4,424
Magazines	-	-	-	-	277
	<u>4,439</u>	<u>-</u>	<u>-</u>	<u>4,439</u>	<u>8,424</u>

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2021

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>TOTAL FUNDS</u>	
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>

2. INCOMING RESOURCES (Contd.)

2e. Other Incoming Resources

Columbarium	-	-	-	-	-
Other	1,293	-	-	1,293	2,064
	<u>1,293</u>	<u>-</u>	<u>-</u>	<u>1,293</u>	<u>2,064</u>

<u>TOTAL INCOMING RESOURCES</u>	<u>37,797</u>	<u>1,480</u>	<u>-</u>	<u>39,277</u>	<u>48,465</u>
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THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) **FOR THE YEAR ENDED 31ST DECEMBER 2021**

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Endowment</u> <u>Funds</u> <u>£</u>	<u>TOTAL FUNDS</u>	
				<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
<u>3. RESOURCES EXPENDED</u>					
<u>3a. Church activities</u>					
Missionary and charitable giving					
Home: Street Angels	-	-	-	-	4,424
Home: Grant & Donations	-	-	-	-	-
Home: Church Societies	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,424</u>
Ministry : Diocesan Quota	29,410	-	-	29,410	22,734
Rectors/Curates Expenses	2,643	-	-	2,643	2,586
Vicarage Expenses	250	-	-	250	-
Upkeep of Services	1,646	-	-	1,646	1,415
Church Running Expenses	11,096	-	-	11,096	11,632
Church Maintenance	4,123	-	-	4,123	6,695
Columbarium	-	-	-	-	-
Flowers	695	-	-	695	614
Magazine Costs	47	-	-	47	271
Sunday School	-	290	-	290	293
Church fees	1,463	-	-	1,463	2,721
Transfer to PCC	-	-	-	-	-
Organists Salary	1,680	-	-	1,680	1,660
Sundry Expenses	149	-	-	149	390
Depreciation	-	-	-	-	-
	<u>53,202</u>	<u>290</u>	<u>-</u>	<u>53,492</u>	<u>55,435</u>
<u>3.b Costs of generating voluntary income</u>					
Costs of appeals, stewardship campaigns etc	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>3.c Fund-raising costs</u>					
Costs of fund raising events	15	-	-	15	425
	<u>15</u>	<u>-</u>	<u>-</u>	<u>15</u>	<u>425</u>

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2021

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Endowment</u> <u>Funds</u> <u>£</u>	<u>TOTAL FUNDS</u>	
				<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
3d. Governance costs					
Printing & Stationery	678	-	-	678	852
Accountancy	-	78	-	78	78
Independent Examiner	1,320	-	-	1,320	1,320
Other	-	-	-	-	-
Bank Charges	-	-	-	-	-
	<u>1,998</u>	<u>78</u>	<u>-</u>	<u>2,076</u>	<u>2,250</u>
 <u>TOTAL RESOURCES USED</u>	 <u>55,215</u>	 <u>368</u>	 <u>-</u>	 <u>55,583</u>	 <u>58,110</u>

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) **FOR THE YEAR ENDED 31ST DECEMBER 2021**

	<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
4. STAFF COSTS		
Wages and salaries	<u>1,680</u>	<u>1,660</u>

During the year the PCC employed an organist, who earned less than £40,000. p.a.
None of those receiving salary were members of the PCC.

5. FIXED ASSETS FOR USE BY THE PCC

		<u>Equipment</u>	<u>Total</u>
GROSS BOOK VALUE	- At 1st January 2021	11,476	11,476
	- Additions	-	-
	- Disposals	-	-
	- At 31st December 2021	<u>11,476</u>	<u>11,476</u>
DEPRECIATION	- At 1st January 2021	11,473	11,473
	- Disposals	-	-
	- Charge for the year	-	-
	- At 31st December 2021	<u>11,473</u>	<u>11,473</u>
NET BOOK VALUE	- At 31st December 2021	<u>3</u>	<u>3</u>
	- At 31st December 2020	<u>3</u>	<u>3</u>

5b. INVESTMENTS

Various investments with the CBF's Investment Fund - historical cost at
31st December 2021 £32,734 (2019 £32,731).

Bath Street Ground Rents- historical cost at 31st December 2021 £Nil (2020 £Nil)

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) **FOR THE YEAR ENDED 31ST DECEMBER 2021**

6. ANALYSIS OF NET ASSETS BY FUND

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Fund</u> <u>£</u>	<u>TOTAL</u> <u>£</u>
Fixed Assets	14,423	71,130	-	85,553
Current Assets	160,873	9,673	-	170,546
Current Liabilities	(16,420)	(78)	-	(16,498)
	<u>158,876</u>	<u>80,725</u>	<u>-</u>	<u>239,601</u>

7. DEBTORS

	<u>2020</u> <u>£</u>	<u>2020</u> <u>£</u>
Income Tax Recoverable	878	976
Monies held by Diocese	-	-
Prepayments and Accrued Interests	-	-
	<u>878</u>	<u>976</u>

8. LIABILITIES : AMOUNTS FALLING DUE WITHIN ONE YEAR

Accruals and deferred income	16,498	2,498
Unreleased Grants - Street Angels	-	2,286
Unreleased Grants	-	-
	<u>16,498</u>	<u>4,784</u>

9. FUND DETAILS

The restricted Funds Comprise

Mission Fund	- provision and encouragement of mission work in the parish
Church Expenses Fund	- repair and maintenance of Church fabric
Sunday School	- school expenses
Curacy Funds	- expenditure connected with curate
Incumbents Funds	- expenditure connected with incumbent
Chadwick Fund	- poor of parish
Roof Appeal	- restoration of the Church roof
Organ Appeal	- restoration of the Church organ

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31st March 2022