

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF OLDHAM

England & Wales · Charity number 1134239

Details

Other names THE P.C.C. OF THE PARISH OF OLDHAM

Status Registered

Legal form Previously excepted

Registered 2010-02-10

Register [View on the Charity Commission register](#)

Contact

Address 43 Bardsley Vale Avenue
Oldham
OL8 3HZ

Phone 01616520178

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: The Parochial Church Council is responsible for the day to day running and maintenance of Oldham Parish Church. The building has been graded by English Heritage as a Grade 2* listed building. The Church provides for the spiritual needs of the congregation and local community nurturing the young at the local school. The Church also provides for the elderly with initiatives in the town centre.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Oldham

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£69,128	£90,130	-	-
2023-12-31	£67,420	£76,506	-	-
2022-12-31	£80,629	£60,547	-	-
2021-12-31	£39,277	£55,883	-	-
2020-12-31	£48,465	£58,110	-	-

Trustees

Name	Role	Appointed
Rev DANIEL JOHN ASHWORTH BURTON	Chair	2023-05-14
Carole Anne Howarth		2016-04-24
DEREK THOMAS		2011-10-20
DIANE JOAN BLOMELEY		2023-05-14
DIANE MUNDY		
EDIN BHANU THAMBI		2024-04-28
Jenna Michelle Boyle		2025-05-18
Judith Pymm		2025-05-18
Martcha Thomas		2023-05-14
PAUL ANTHONY TYLER		
Ramez Jabr		2025-05-18
Rev HANNAH ELIZABETH CURRIN		2024-07-16
SALLY PATRICIA JOHNSON		2023-05-14
SUSAN CUNNINGHAM		
SUSAN MARGARET FOZARD		2011-10-20
Sinead Lee		2025-05-18
Thomas Alexander Neild		2025-05-18
WILLIAM SANDERSON		2023-05-14

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF OLDHAM

England & Wales - Charity number 1134239

Accounts

PCC Secretary's Report for 2024

Oldham Parish Church has had a very productive and positive year throughout 2024. Our congregation numbers keep increasing and we have made huge strides in strengthening links with our church schools and the wider community. This has been part of our 'Vision 2030' when St Mary with St Peter, Oldham will be celebrating its 200th anniversary! We are looking at ways to improve our building to bring it into 21st century use, whilst maintaining its historical background and beauty. We have also developed stronger links via our Mission Community 3 which now meets on a regular basis.

We continue to support 'Palmer's Cafe' in church in memory of our previous vicar, Fr Derek Palmer. This follows the Wednesday Eucharist and is now well established within the town. Other embedded links include the Oldham Food Bank, OL1 and of course, the Street Angels, born and bred at church many years ago, set up by Revd Jean Hurlston. This has a major impact on supporting the homeless and needy throughout our town. Information from all these groups, together with updates from our church schools are included in our APCM information booklet and highlight just how secure these links with church have become.

The PCC met 5 times in 2024 and also had brief discussions arising between meetings. We have welcomed many more visitors into our church family.

We had both sad news and good news throughout the year when Revd Canon Jean Hurlston retired fully from the many borough and Diocese roles she held. We gave her a true OPC send-off on Sunday 21st July 2024 with shared refreshments. John Dunkerley also retired from his role as Verger in November and Bishop Mark led a wonderful service of farewell. John will be sorely missed after many decades of service. Peter Anchor, our organist also left us and was thanked for his musical contributions during his time at OPC. We welcomed Revd Hannah Currin to the fold after she had been ordained Deacon at Manchester Cathedral in June. It has been lovely to have her knowledge and wisdom as part of our services and to welcome her family into our church.

We have been extremely fortunate to be part of the Diocese 'Sing My Soul' programme also associated with St Martin-in-the-Fields and have had the Manchester Choral Scholars leading short acts of worship after a singing workshop on several occasions. A choral scholar member has established a weekly choir at Holy Cross CEVA Primary School and a children's choir at church after the Sunday Eucharist.

We hosted a concert to raise money for our local Hospice, Dr Kershaw's. It was a resounding success led by the Marshall family with world famous organist, Wayne Marshall. Dr Kershaw's Choir and the Hope Choir took part together with others and many Marshall family solos. We had the honour of the presence of Sir John Rutter!

The following is a brief account of business throughout the year:

- Our monthly coffee morning and bric-a-brac stall continue to thrive and help develop social links with each other and the wider community. Tours of the Crypt have now resumed after a period of closure due to the presence of asbestos. Coffee mornings are a vital source of church income.

- We held an Epiphany Service for Year 6 pupils from several local primary schools which was extremely well attended and enjoyed. We continue to host Founders Day, special services and communions at church for our schools.
- February 24th 2024, OPC was once again part of Oldham's 'Illuminate' Festival. We hosted bright and colourful structures outside.
- The Lent Course for 2024 was titled 'Loving My Neighbour, A Lenten Journey' ably prepared and led by ALM Martcha Thomas.
- Elections were held for our officers and committee members to serve for the year ahead.
- Susan Fozard and Martcha Thomas were both recommissioned as ALM's and Sally Johnson was commissioned for the first time in September supporting her role as PCC Secretary. We now join the clergy for Ministry Team Meetings once a month.
- This year's Advent Course was taken from 'Do Not Be Afraid' by Rachel Mann and once again was led by Martcha.
- Lucas Delves was installed as our 'Youth Bishop.' He performed this role admirably and carried out his duties with reverence and enthusiasm. We thank him for everything he did.
- Our superb Christmas Tree Festival took place again under the wonderful guidance of Rachel Shelmerdine and her fantastic group of helpers. We opened for 2 weeks this year which proved very successful. Thanks as always go to those who supported it in any way. It concluded with the Civic Carol Service including the Youth Bishop Ceremony.
- Our own Carol Service of Nine Lessons and Carols took place the following week and Dr Kershaw's, Oldham Choral Society, Oldham Latics and the Coop Christmas Concerts also took place in the run up to Christmas.
- The congregation has played a very important part looking at and contributing to our Vision 2030 via the 3 headings of: Buildings, Congregation and Community. Many wonderful ideas have evolved to be taken forward.

Finally on behalf of everyone, heartfelt thanks must go to our Clergy, ALM's, Church Wardens, John Dunkerley, Verger and Brenda Andrews, PCC members and officers, Sidespersons, the cleaning, flower and refreshments teams and ALL those who continue to help keep Oldham Parish Church to be a safe, spiritual and loving environment for us to worship in. Thanks, must also go to Derek Thomas, our Ringing Master and his team for keeping the church bells pealing, to Diane Mundy and the Sunday School Teachers who inspire our children, our readers, intercessors and servers, Peter and Chris Idle our organists and Richard Mundy, choirmaster and the choir. We truly have a devoted congregation whose skills and tireless efforts make OPC what it is today.

Sally Johnson

March 2025

THE PARISH OF OLDHAM

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st DECEMBER 2024**

**Allen Mills Howard & Co.
Chartered Certified Accountants
& Registered Auditors
Hyde**

THE PARISH OF OLDHAM

FOR THE YEAR ENDED 31st DECEMBER 2024

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THE PARISH OF OLDHAM

FOR THE YEAR ENDED 31st DECEMBER 2024

COMPANY INFORMATION

Registered Charity No:	1134239
Address:	Rock Street Oldham OL1 3AN
Charity Trustees:	Rev Canon Daniel Burton Paul Anthony Tyler Susan Cunningham Brenda Andrews William Sanderson Martcha Dorice Thomas Susan Margaret Fozard Carole Anne Howarth Derek Thomas Diane Mundy Diane Blomeley Sally Patricia Johnson Alice Idle Irfan Khokhar (Appointed 29.04.24) Edin Thambi (Appointed 29.04.24) Stephen Wrigley (Appointed 29.04.24) Marlene Armitage (Resigned 29.04.24) Alan Armitage (Resigned 29.04.24) Rev Jean Margaret Hurlston (Resigned 29.04.24)
Independent Examiner:	Stephen Kenworthy Howard FCCA Chartered Certified Accountants Library Chambers 48 Union Street Hyde Cheshire SK14 1ND

Independent Examiner's Report to the PCC of The Parish of Oldham

We report on the accounts for the year ended 31st December 2024, which are set out on pages 1 to 9.

Respective responsibilities of the PCC and the Independent Examiner

The PCC is responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5) (b) of the 2011 Act and;
- state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission.

That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with the section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of the independent examination.

I have come across no other matter in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Stephen Kenworthy Howard FCCA

Allen Mills Howard & Co.
Chartered Certified Accountants
Library Chambers,
48 Union Street,
Hyde,
Cheshire.
SK14 1ND

25th March 2025

THE PARISH OF OLDHAM

BALANCE SHEET

AS AT 31ST DECEMBER 2024

	<u>Notes</u>	<u>2024</u> <u>£</u>	<u>2023</u> <u>£</u>
<u>FIXED ASSETS</u>			
Tangible Fixed Assets	5a	3	3
Investment Assets	5b	<u>82,970</u>	<u>81,003</u>
		<u>82,973</u>	<u>81,006</u>
<u>CURRENT ASSETS</u>			
Debtors	7	997	862
Cash at Bank and in hand		<u>145,543</u>	<u>166,680</u>
		<u>146,540</u>	<u>167,542</u>
<u>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>			
	8	2,498	2,498
<u>NET CURRENT ASSETS</u>			
		<u>144,042</u>	<u>165,044</u>
<u>NET ASSETS</u>			
		<u>£ 227,015</u>	<u>£ 246,050</u>
<u>FUNDS</u>			
Unrestricted		126,033	148,735
Restricted		100,982	97,315
Endowment		-	-
		<u>£ 227,015</u>	<u>£ 246,050</u>

Approved by the Parochial Church Council on 25th March 2025 and signed on its behalf :

Reverend Canon D Burton (Chairman)

Mr P Tyler (Warden)

THE PARISH OF OLDHAM

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2024

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Endowment</u> <u>Funds</u> <u>£</u>	<u>TOTAL FUNDS</u>	
					<u>2024</u> <u>£</u>	<u>2023</u> <u>£</u>
<u>INCOMING RESOURCES</u>						
Voluntary income	2a	39,066	-	-	39,066	45,131
Activities for generating funds	2b	10,975	-	-	10,975	8,484
Income from investments	2c	7,419	2,055	-	9,474	7,811
Income from church activities	2d	8,413	-	-	8,413	5,844
Other incoming resources	2e	1,200	-	-	1,200	150
<u>TOTAL INCOMING RESOURCES</u>		<u>67,073</u>	<u>2,055</u>	<u>-</u>	<u>69,128</u>	<u>67,420</u>
<u>RESOURCES EXPENDED</u>						
Church activities	3a	86,471	-	-	86,471	71,210
Costs of generating voluntary income	3b	-	-	-	-	-
Fund raising trading costs	3c	1,215	-	-	1,215	2,128
Governance costs	3d	2,366	78	-	2,444	3,168
<u>TOTAL RESOURCES USED</u>		<u>90,052</u>	<u>78</u>	<u>-</u>	<u>90,130</u>	<u>76,506</u>
<u>NET INCOMING / (OUTGOING) RESOURCES</u>						
<u>BEFORE TRANSFERS</u>						
		(22,979)	1,977	-	(21,002)	(9,086)
<u>INTER CHURCH TRANSFERS</u>						
Oldham Parish Church - Education Fund		-	-	-	-	(1320)
<u>GAINS AND LOSSES ON INVESTMENTS</u>						
- Realised		-	-	-	-	-
- Unrealised		277	1,690	-	1,967	5,506
<u>NET MOVEMENT IN FUNDS</u>		<u>(22,702)</u>	<u>3,667</u>	<u>-</u>	<u>(19,035)</u>	<u>(4,900)</u>
<u>RECONCILIATION OF FUNDS</u>						
Balances brought forward at 1st January 2024 (2023)		148,735	97,315	-	246,050	250,950
<u>BALANCES CARRIED FORWARD</u> <u>AT 31ST DECEMBER 2024 (2023)</u>		<u>126,033</u>	<u>100,982</u>	<u>-</u>	<u>227,015</u>	<u>246,050</u>

THE PARISH OF OLDHAM

Notes to the Financial Statements **For the year ended 31st December 2024**

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and (SORP (FRS102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investments of the endowment may be used either as restricted or unrestricted funds depending upon the purposes for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Incoming Resources

Planned giving, collections and donations are recognized when received. Tax refunds are recognized when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognized when it is receivable. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognized when it is incurred and is accounted for gross.

Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and benefice property is excluded from the accounts by S.10 (2)(a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated at rates deemed appropriate.

Investments

Investments are valued at market value at 31st December.

Current Assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove un-collectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Endowment</u> <u>Funds</u> <u>£</u>	<u>TOTAL FUNDS</u>	
				<u>2024</u> <u>£</u>	<u>2023</u> <u>£</u>
<u>2. INCOMING RESOURCES</u>					
<u>2a. Voluntary Income</u>					
Planned giving:					
Gift Aid	19,290	-	-	19,290	15,765
Income Tax recoverable	5,366	-	-	5,366	5,292
Other	5,004	-	-	5,004	4,836
Collections (open plate)	7,320	-	-	7,320	6,373
Gift Days	-	-	-	-	-
Grants	-	-	-	-	-
Donations, appeals etc	2,086	-	-	2,086	851
Legacies	-	-	-	-	12,014
	<u>39,066</u>	<u>-</u>	<u>-</u>	<u>39,066</u>	<u>45,131</u>
<u>2b. Activities for generating funds</u>					
Room hire & Car parking	4,140	-	-	4,140	2,860
Fetes and other fund raising	6,835	-	-	6,835	5,624
	<u>10,975</u>	<u>-</u>	<u>-</u>	<u>10,975</u>	<u>8,484</u>
<u>2c. Income from Investments</u>					
Dividends and Interest	7,419	2,055	-	9,474	7,811
	<u>7,419</u>	<u>2,055</u>	<u>-</u>	<u>9,474</u>	<u>7,811</u>
<u>2d. Income from Charitable and Church activities</u>					
Fees	8,413	-	-	8,413	5,844
Transfer from PCC	-	-	-	-	-
Magazines	-	-	-	-	-
	<u>8,413</u>	<u>-</u>	<u>-</u>	<u>8,413</u>	<u>5,844</u>

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Endowment</u> <u>Funds</u> <u>£</u>	<u>TOTAL FUNDS</u>	
				<u>2024</u> <u>£</u>	<u>2023</u> <u>£</u>
3. RESOURCES EXPENDED					
3a. Church activities					
Missionary and charitable giving					
Home: Grant & Donations	-	-	-	-	-
Home: Church Societies	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ministry : Diocesan Quota	29,830	-	-	29,830	31,230
Rectors/Curates Expenses	1,463	-	-	1,463	-
Upkeep of Services	3,228	-	-	3,228	2,883
Church Running Expenses	14,162	-	-	14,162	12,492
Church Maintenance	29,963	-	-	29,963	14,683
Columbarium	-	-	-	-	-
Flowers	1,002	-	-	1,002	933
Magazine Costs	-	-	-	-	-
Sunday School	-	-	-	-	641
Church fees	5,921	-	-	5,921	4,467
Transfer to PCC	-	-	-	-	-
Organists Salary	505	-	-	505	1,330
Sundry Expenses	120	-	-	120	1,569
Archdeacons Collection	-	-	-	-	412
Archdeacons Visitation & Induction Costs	277	-	-	277	-
Licensing Collection	-	-	-	-	570
Depreciation	-	-	-	-	-
	<u>86,471</u>	<u>-</u>	<u>-</u>	<u>86,471</u>	<u>71,210</u>
3.b Costs of generating voluntary income					
Costs of appeals, stewardship campaigns etc	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3.c Fund-raising costs					
Costs of fund raising events	1,215	-	-	1,215	2,128
	<u>1,215</u>	<u>-</u>	<u>-</u>	<u>1,215</u>	<u>2,128</u>

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Endowment</u> <u>Funds</u> <u>£</u>	<u>TOTAL FUNDS</u>	
				<u>2024</u> <u>£</u>	<u>2023</u> <u>£</u>
3d. Governance costs					
Printing & Stationery	1,046	-	-	1,046	1,770
Accountancy	-	78	-	78	78
Independent Examiner	1,320	-	-	1,320	1,320
Bank Charges	-	-	-	-	-
	<u>2,366</u>	<u>78</u>	<u>-</u>	<u>2,444</u>	<u>3,168</u>
<u>TOTAL RESOURCES USED</u>	<u>90,052</u>	<u>78</u>	<u>-</u>	<u>90,130</u>	<u>76,506</u>

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

	<u>2024</u> £	<u>2023</u> £
4. STAFF COSTS		
Wages and salaries	<u>505</u>	<u>1,330</u>

During the year the PCC employed an organist, who earned less than £40,000. p.a.
None of those receiving salary were members of the PCC.

5. FIXED ASSETS FOR USE BY THE PCC

	<u>Equipment</u>	<u>Total</u>
GROSS BOOK VALUE		
- At 1st January 2024	11,476	11,476
- Additions	-	-
- Disposals	-	-
- At 31st December 2024	<u>11,476</u>	<u>11,476</u>
DEPRECIATION		
- At 1st January 2024	11,473	11,473
- Disposals	-	-
- Charge for the year	-	-
- At 31st December 2024	<u>11,473</u>	<u>11,473</u>
NET BOOK VALUE		
- At 31st December 2024	<u>3</u>	<u>3</u>
- At 31st December 2023	<u>3</u>	<u>3</u>

5b. INVESTMENTS

Various investments with the CBF's Investment Fund - historical cost at
31st December 2024 £32,806 (2023 £32,806).

Bath Street Ground Rents- historical cost at 31st December 2023 £Nil (2022 £Nil)

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

6. ANALYSIS OF NET ASSETS BY FUND

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Fund</u> <u>£</u>	<u>TOTAL</u> <u>£</u>
Fixed Assets	14,279	68,691	-	82,970
Current Assets	136,975	9,568	-	146,543
Current Liabilities	<u>(2,420)</u>	<u>(78)</u>	<u>-</u>	<u>(2,498)</u>
	<u><u>148,834</u></u>	<u><u>78,181</u></u>	<u><u>-</u></u>	<u><u>227,015</u></u>

7. DEBTORS

	<u>2024</u> <u>£</u>	<u>2023</u> <u>£</u>
Income Tax Recoverable	<u>997</u>	<u>862</u>
	<u><u>997</u></u>	<u><u>862</u></u>

8. LIABILITIES : AMOUNTS FALLING DUE WITHIN ONE YEAR

Accruals and deferred income	<u>2,498</u>	<u>2,498</u>
	<u><u>2,498</u></u>	<u><u>2,498</u></u>

9. FUND DETAILS

The restricted Funds Comprise

Mission Fund	- provision and encouragement of mission work in the parish
Church Expenses Fund	- repair and maintenance of Church fabric
Sunday School	- school expenses
Curacy Funds	- expenditure connected with curate
Incumbents Funds	- expenditure connected with incumbent
Chadwick Fund	- poor of parish
Organ Appeal	- restoration of the Church organ

THE PARISH OF OLDHAM

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st DECEMBER 2024**

**Allen Mills Howard & Co.
Chartered Certified Accountants
& Registered Auditors
Hyde**

THE PARISH OF OLDHAM

FOR THE YEAR ENDED 31st DECEMBER 2024

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| 9 | Notes 6 - 9 to the Accounts |

THE PARISH OF OLDHAM

FOR THE YEAR ENDED 31st DECEMBER 2024

COMPANY INFORMATION

Registered Charity No:	1134239
Address:	Rock Street Oldham OL1 3AN
Charity Trustees:	Rev Canon Daniel Burton Paul Anthony Tyler Susan Cunningham Brenda Andrews William Sanderson Martcha Dorice Thomas Susan Margaret Fozard Carole Anne Howarth Derek Thomas Diane Mundy Diane Blomeley Sally Patricia Johnson Alice Idle Irfan Khokhar (Appointed 29.04.24) Edin Thambi (Appointed 29.04.24) Stephen Wrigley (Appointed 29.04.24) Marlene Armitage (Resigned 29.04.24) Alan Armitage (Resigned 29.04.24) Rev Jean Margaret Hurlston (Resigned 29.04.24)
Independent Examiner:	Stephen Kenworthy Howard FCCA Chartered Certified Accountants Library Chambers 48 Union Street Hyde Cheshire SK14 1ND

Independent Examiner's Report to the PCC of The Parish of Oldham

We report on the accounts for the year ended 31st December 2024, which are set out on pages 1 to 9.

Respective responsibilities of the PCC and the Independent Examiner

The PCC is responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5) (b) of the 2011 Act and;
- state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission.

That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with the section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of the independent examination.

I have come across no other matter in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Stephen Kenworthy Howard FCCA

Allen Mills Howard & Co.
Chartered Certified Accountants
Library Chambers,
48 Union Street,
Hyde,
Cheshire.
SK14 1ND

25th March 2025

THE PARISH OF OLDHAM

BALANCE SHEET

AS AT 31ST DECEMBER 2024

	<u>Notes</u>	<u>2024</u> <u>£</u>	<u>2023</u> <u>£</u>
<u>FIXED ASSETS</u>			
Tangible Fixed Assets	5a	3	3
Investment Assets	5b	<u>82,970</u>	<u>81,003</u>
		<u>82,973</u>	<u>81,006</u>
<u>CURRENT ASSETS</u>			
Debtors	7	997	862
Cash at Bank and in hand		<u>145,543</u>	<u>166,680</u>
		<u>146,540</u>	<u>167,542</u>
<u>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>			
	8	2,498	2,498
<u>NET CURRENT ASSETS</u>			
		<u>144,042</u>	<u>165,044</u>
<u>NET ASSETS</u>			
		<u>£ 227,015</u>	<u>£ 246,050</u>
<u>FUNDS</u>			
Unrestricted		126,033	148,735
Restricted		100,982	97,315
Endowment		-	-
		<u>£ 227,015</u>	<u>£ 246,050</u>

Approved by the Parochial Church Council on 25th March 2025 and signed on its behalf :

Reverend Canon D Burton (Chairman)

Mr P Tyler (Warden)

THE PARISH OF OLDHAM

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2024

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Endowment</u> <u>Funds</u> <u>£</u>	<u>TOTAL FUNDS</u>	
					<u>2024</u> <u>£</u>	<u>2023</u> <u>£</u>
<u>INCOMING RESOURCES</u>						
Voluntary income	2a	39,066	-	-	39,066	45,131
Activities for generating funds	2b	10,975	-	-	10,975	8,484
Income from investments	2c	7,419	2,055	-	9,474	7,811
Income from church activities	2d	8,413	-	-	8,413	5,844
Other incoming resources	2e	1,200	-	-	1,200	150
<u>TOTAL INCOMING RESOURCES</u>		<u>67,073</u>	<u>2,055</u>	<u>-</u>	<u>69,128</u>	<u>67,420</u>
<u>RESOURCES EXPENDED</u>						
Church activities	3a	86,471	-	-	86,471	71,210
Costs of generating voluntary income	3b	-	-	-	-	-
Fund raising trading costs	3c	1,215	-	-	1,215	2,128
Governance costs	3d	2,366	78	-	2,444	3,168
<u>TOTAL RESOURCES USED</u>		<u>90,052</u>	<u>78</u>	<u>-</u>	<u>90,130</u>	<u>76,506</u>
<u>NET INCOMING / (OUTGOING) RESOURCES</u>						
<u>BEFORE TRANSFERS</u>						
		(22,979)	1,977	-	(21,002)	(9,086)
<u>INTER CHURCH TRANSFERS</u>						
Oldham Parish Church - Education Fund		-	-	-	-	(1320)
<u>GAINS AND LOSSES ON INVESTMENTS</u>						
- Realised		-	-	-	-	-
- Unrealised		277	1,690	-	1,967	5,506
<u>NET MOVEMENT IN FUNDS</u>		<u>(22,702)</u>	<u>3,667</u>	<u>-</u>	<u>(19,035)</u>	<u>(4,900)</u>
<u>RECONCILIATION OF FUNDS</u>						
Balances brought forward at 1st January 2024 (2023)		148,735	97,315	-	246,050	250,950
<u>BALANCES CARRIED FORWARD</u> <u>AT 31ST DECEMBER 2024 (2023)</u>		<u>126,033</u>	<u>100,982</u>	<u>-</u>	<u>227,015</u>	<u>246,050</u>

THE PARISH OF OLDHAM

Notes to the Financial Statements **For the year ended 31st December 2024**

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and (SORP (FRS102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investments of the endowment may be used either as restricted or unrestricted funds depending upon the purposes for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Incoming Resources

Planned giving, collections and donations are recognized when received. Tax refunds are recognized when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognized when it is receivable. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognized when it is incurred and is accounted for gross.

Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and benefice property is excluded from the accounts by S.10 (2)(a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated at rates deemed appropriate.

Investments

Investments are valued at market value at 31st December.

Current Assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove un-collectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Endowment</u> <u>Funds</u> <u>£</u>	<u>TOTAL FUNDS</u>	
				<u>2024</u> <u>£</u>	<u>2023</u> <u>£</u>
<u>2. INCOMING RESOURCES</u>					
<u>2a. Voluntary Income</u>					
Planned giving:					
Gift Aid	19,290	-	-	19,290	15,765
Income Tax recoverable	5,366	-	-	5,366	5,292
Other	5,004	-	-	5,004	4,836
Collections (open plate)	7,320	-	-	7,320	6,373
Gift Days	-	-	-	-	-
Grants	-	-	-	-	-
Donations, appeals etc	2,086	-	-	2,086	851
Legacies	-	-	-	-	12,014
	<u>39,066</u>	<u>-</u>	<u>-</u>	<u>39,066</u>	<u>45,131</u>
<u>2b. Activities for generating funds</u>					
Room hire & Car parking	4,140	-	-	4,140	2,860
Fetes and other fund raising	6,835	-	-	6,835	5,624
	<u>10,975</u>	<u>-</u>	<u>-</u>	<u>10,975</u>	<u>8,484</u>
<u>2c. Income from Investments</u>					
Dividends and Interest	7,419	2,055	-	9,474	7,811
	<u>7,419</u>	<u>2,055</u>	<u>-</u>	<u>9,474</u>	<u>7,811</u>
<u>2d. Income from Charitable and Church activities</u>					
Fees	8,413	-	-	8,413	5,844
Transfer from PCC	-	-	-	-	-
Magazines	-	-	-	-	-
	<u>8,413</u>	<u>-</u>	<u>-</u>	<u>8,413</u>	<u>5,844</u>

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Endowment</u> <u>Funds</u> <u>£</u>	<u>TOTAL FUNDS</u>	
				<u>2024</u> <u>£</u>	<u>2023</u> <u>£</u>
3. RESOURCES EXPENDED					
3a. Church activities					
Missionary and charitable giving					
Home: Grant & Donations	-	-	-	-	-
Home: Church Societies	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ministry : Diocesan Quota	29,830	-	-	29,830	31,230
Rectors/Curates Expenses	1,463	-	-	1,463	-
Upkeep of Services	3,228	-	-	3,228	2,883
Church Running Expenses	14,162	-	-	14,162	12,492
Church Maintenance	29,963	-	-	29,963	14,683
Columbarium	-	-	-	-	-
Flowers	1,002	-	-	1,002	933
Magazine Costs	-	-	-	-	-
Sunday School	-	-	-	-	641
Church fees	5,921	-	-	5,921	4,467
Transfer to PCC	-	-	-	-	-
Organists Salary	505	-	-	505	1,330
Sundry Expenses	120	-	-	120	1,569
Archdeacons Collection	-	-	-	-	412
Archdeacons Visitation & Induction Costs	277	-	-	277	-
Licensing Collection	-	-	-	-	570
Depreciation	-	-	-	-	-
	<u>86,471</u>	<u>-</u>	<u>-</u>	<u>86,471</u>	<u>71,210</u>
3.b Costs of generating voluntary income					
Costs of appeals, stewardship campaigns etc	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3.c Fund-raising costs					
Costs of fund raising events	1,215	-	-	1,215	2,128
	<u>1,215</u>	<u>-</u>	<u>-</u>	<u>1,215</u>	<u>2,128</u>

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Endowment</u> <u>Funds</u> <u>£</u>	<u>TOTAL FUNDS</u>	
				<u>2024</u> <u>£</u>	<u>2023</u> <u>£</u>
3d. Governance costs					
Printing & Stationery	1,046	-	-	1,046	1,770
Accountancy	-	78	-	78	78
Independent Examiner	1,320	-	-	1,320	1,320
Bank Charges	-	-	-	-	-
	<u>2,366</u>	<u>78</u>	<u>-</u>	<u>2,444</u>	<u>3,168</u>
<u>TOTAL RESOURCES USED</u>	<u>90,052</u>	<u>78</u>	<u>-</u>	<u>90,130</u>	<u>76,506</u>

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

	<u>2024</u> £	<u>2023</u> £
4. STAFF COSTS		
Wages and salaries	<u>505</u>	<u>1,330</u>

During the year the PCC employed an organist, who earned less than £40,000. p.a.
None of those receiving salary were members of the PCC.

5. FIXED ASSETS FOR USE BY THE PCC

	<u>Equipment</u>	<u>Total</u>
GROSS BOOK VALUE		
- At 1st January 2024	11,476	11,476
- Additions	-	-
- Disposals	-	-
- At 31st December 2024	<u>11,476</u>	<u>11,476</u>
DEPRECIATION		
- At 1st January 2024	11,473	11,473
- Disposals	-	-
- Charge for the year	-	-
- At 31st December 2024	<u>11,473</u>	<u>11,473</u>
NET BOOK VALUE		
- At 31st December 2024	<u>3</u>	<u>3</u>
- At 31st December 2023	<u>3</u>	<u>3</u>

5b. INVESTMENTS

Various investments with the CBF's Investment Fund - historical cost at
31st December 2024 £32,806 (2023 £32,806).

Bath Street Ground Rents- historical cost at 31st December 2023 £Nil (2022 £Nil)

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

6. ANALYSIS OF NET ASSETS BY FUND

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Fund</u> <u>£</u>	<u>TOTAL</u> <u>£</u>
Fixed Assets	14,279	68,691	-	82,970
Current Assets	136,975	9,568	-	146,543
Current Liabilities	<u>(2,420)</u>	<u>(78)</u>	<u>-</u>	<u>(2,498)</u>
	<u><u>148,834</u></u>	<u><u>78,181</u></u>	<u><u>-</u></u>	<u><u>227,015</u></u>

7. DEBTORS

	<u>2024</u> <u>£</u>	<u>2023</u> <u>£</u>
Income Tax Recoverable	<u>997</u>	<u>862</u>
	<u><u>997</u></u>	<u><u>862</u></u>

8. LIABILITIES : AMOUNTS FALLING DUE WITHIN ONE YEAR

Accruals and deferred income	<u>2,498</u>	<u>2,498</u>
	<u><u>2,498</u></u>	<u><u>2,498</u></u>

9. FUND DETAILS

The restricted Funds Comprise

Mission Fund	- provision and encouragement of mission work in the parish
Church Expenses Fund	- repair and maintenance of Church fabric
Sunday School	- school expenses
Curacy Funds	- expenditure connected with curate
Incumbents Funds	- expenditure connected with incumbent
Chadwick Fund	- poor of parish
Organ Appeal	- restoration of the Church organ

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF OLDHAM

England & Wales - Charity number 1134239

Accounts

Oldham Parish Church

Secretary to the PCC Report – April 2022-May 2023

The year since our last APCM has seen many changes and challenges at Oldham Parish Church. A period of Interregnum was already underway after the last APCM with the retirement of Fr Derek Palmer on 31st December 2021. Sadly we lost Derek on 31st May 2022 but celebrated his life and work on 2 beautiful occasions, 14th and 15th June 2022. His funerals were led by Bishop Mark with many of his clergy colleagues in attendance alongside family and friends. The two services were very moving and certainly joyous as we learned of his life before and during his time at OPC.

The PCC has met 3 times and has also made decisions by 'logged' emails and recently at a brief meeting in church after a Sunday service. Archdeacon David Sharples and Area Dean Daniel Ramble supported 2 of our meetings during this time.

As parts of our service were re-introduced, the feeling of near-normality was returning except of course, appointing a new Vicar to lead us in worship and give us spiritual direction and guidance. A Parish Profile was compiled to tempt anyone considering the post to look upon us favourably!

Revd Canon Daniel Burton was licensed on Sunday 26th February 2023 by Bishop Mark and this was a wonderful occasion. He led his first service on Wednesday 1st March followed by a full Sunday service on 5th March, we feel very blessed that he has been guided to OPC. The choir proudly showed off their new vintage gowns from 1990 sourced from Jessye Norman's backing Gospel Choir as they sang 'On Eagles Wings!

I really must thank those who have ably guided us through the period of Interregnum, particularly Revd Canon Jean with the support of Fr Christopher Halliday, retired and our 2 ALM's, Martcha and Susan F. Our 4 Wardens, Austin, Derek, Paul and Susan F have also taken on many other duties along with John, our Verger. Archdeacon, David Sharples and Area Dean, Revd Daniel Ramble have also supported us through this time along with the Diocese.

The following is a brief account of our business throughout the year:

- The usual election of officers and committee members took place for the forthcoming year.
- Our monthly coffee morning, guided tours of the Crypt and the bric-a-brac stall continue to thrive and help develop social links with each other and the wider community. It is also a vital source of income.
- Rev Canon J Hurlston's work with the wonderful Street Angels and work associated with rough sleepers continues in the most supportive way to those who seek their help advice.
- We celebrated The Queen's Platinum Jubilee throughout the Bank Holiday weekend - 2nd - 5th June 2022 and after the Sunday service on 5th June with a Ploughman's lunch for around 50 people in church; it was a very joyous occasion and lovely to see so many people joining in!
- Sadly our Monarch, Queen Elizabeth II passed away on Thursday 8th September 2022. Oldham Parish Church paid its respects with the tenor bell being tolled, half muffled for 1 hour on Friday 9th September along with other bells throughout the country. At our 10.30 Sunday service on 18th September fully muffled bells were tolled and again at 5.30pm, this also happened on Monday 19th September prior to the State Funeral. Church bells are only fully muffled upon the death of a Monarch.

- Ethan Robinson was installed as our 'Youth Bishop.' Thank you Ethan and well done for doing a brilliant job in this very special and important role.
- Our superb Christmas Tree Festival took place again under the wonderful guidance of Miss R Shelmerdine. Thank you for overseeing this huge task and thanks too, to the great team of helpers. It concluded with our Carol Service of Nine Lessons and Carols.
- In February 2023, OPC was once again part of Oldham's 'Illuminate' Festival. We hosted bright and colourful structures outside as well as beautiful 'flying' swans inside. It was lovely to see the church so full, some people had never been inside it before! Tea, coffee and Crypt tours were all part of our bringing the community together and showing what OPC has to offer.
- Our Lent Course was titled 'Dust to Glory' via 'Zoom.' Those who took part found it a very rewarding, emotional and motivational experience. Thanks to Martcha for organising it so well.
- We now have a digital card reader which will be available every Sunday and at all church events to encourage further giving as so many of us now carry little cash! Discussions are taking place regarding having QR Codes on the back of pews which will be another option of ways to give.
- We are celebrating King Charles III Coronation on Saturday 6th May with a 'big' lunch after the Sunday service on 7th May. This will be similar to the wonderful shared lunch we had at the Queen's Platinum Jubilee last year.

Fabric and Faculties

- A new heating system has been approved for which we have obtained a substantial grant. The work will commence in early May.
- The fallen Rib near the North Door has been replaced through our insurance. A mould had to be made in order to replace it.
- Mr Alex Shaw, Principal Engineer, Highways Engineering Consultant has had several meetings with us regarding the planned development opposite church especially regarding the lack of parking for church congregation members, weddings, funerals and particularly those who are Blue Badge holders.

He has however agreed to the building of a proper ramp for easy access to the North Door and this work has now been completed.
- Guidon Flag – we need to apply for a faculty to have this hung in church.
- 'Singers not Sinners' Plaque – we need to apply for a faculty for a plaque to be placed in church.

Finally on behalf of everyone, heartfelt thanks must go to our Clergy, ALM's, Church Wardens, John Dunkerley, Verger and Brenda Andrews, PCC members, Sidespersons, the cleaning, flower and coffee teams and ALL those who continue to help keep Oldham Parish Church to be a safe and loving environment for us to worship in. Thanks must also go to Derek Thomas, our Ringing Master and his team for keeping the church bells pealing, to Diane Mundy and the Sunday School Teachers who inspire our children, our readers, intercessors and servers, Peter our organist and Richard Mundy and the choir. We truly have a devoted congregation whose skills and tireless efforts make OPC what it is today.

S. Johnson 22.04.2023

THE PARISH OF OLDHAM

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st DECEMBER 2022**

**Allen Mills Howard & Co.
Chartered Certified Accountants
& Registered Auditors
Hyde**

THE PARISH OF OLDHAM

FOR THE YEAR ENDED 31st DECEMBER 2022

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Company Information

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THE PARISH OF OLDHAM
FOR THE YEAR ENDED 31st DECEMBER 2022
COMPANY INFORMATION

Registered Charity No: 1134239

Address: Rock Street
Oldham
OL1 3AN

Charity Trustees:

Mr Paul Anthony Tyler
Mrs Marlene Armitage
Susan Cunningham
Brenda Andrews
Mr William Sanderson
Mrs Martcha Dorice Thomas
Mrs Susan Margaret Fozard
Mrs Carole Anne Howarth
Mr Derek Thomas
Dianne Mundy
Alan Armitage
Mrs Sally Patricia Johnson
Rev Jean Margaret Hurlston
Mr Austin Paul Shelmerdine
Mrs Alice Idle
Mr Jason Robinson
Rev Canon Daniel Burton

Independent Examiner: Stephen Kenworthy Howard FCCA
Chartered Certified Accountants
Library Chambers
48 Union Street
Hyde
Cheshire
SK14 1ND

Independent Examiner's Report to the PCC of The Parish of Oldham

We report on the accounts for the year ended 31st December 2022, which are set out on pages 1 to 9.

Respective responsibilities of the PCC and the Independent Examiner

The PCC is responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5) (b) of the 2011 Act and;
- state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission.

That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with the section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
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I have come across no other matter in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Stephen Kenworthy Howard FCCA

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Chartered Certified Accountants
Library Chambers,
48 Union Street,
Hyde,
Cheshire.
SK14 1ND

20th April 2023

THE PARISH OF OLDHAM

BALANCE SHEET

AS AT 31ST DECEMBER 2022

	<u>Notes</u>	<u>2022</u> £	<u>2021</u> £
<u>FIXED ASSETS</u>			
Tangible Fixed Assets	5a	3	3
Investment Assets	5b	<u>75,497</u>	<u>85,550</u>
		<u>75,500</u>	<u>85,553</u>
<u>CURRENT ASSETS</u>			
Debtors	7	800	878
Cash at Bank and in hand		<u>177,148</u>	<u>169,668</u>
		<u>177,948</u>	<u>170,546</u>
<u>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>			
	8	2,498	16,498
<u>NET CURRENT ASSETS</u>			
		<u>175,450</u>	<u>154,048</u>
<u>NET ASSETS</u>			
		<u>£ 250,950</u>	<u>£ 239,601</u>
<u>FUNDS</u>			
Unrestricted		159,940	141,748
Restricted		91,010	97,853
Endowment		-	-
		<u>£ 250,950</u>	<u>£ 239,601</u>

Approved by the Parochial Church Council on 20th April 2023 and signed on its behalf :

Reverend Canon Mr D Burton (Chairman)

Mr P Tyler (Warden)

THE PARISH OF OLDHAM

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2022

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Endowment</u> <u>Funds</u> <u>£</u>	<u>TOTAL FUNDS</u>	
					<u>2022</u> <u>£</u>	<u>2021</u> <u>£</u>
<u>INCOMING RESOURCES</u>						
Voluntary income	2a	62,114	-	-	62,114	28,635
Activities for generating funds	2b	6,284	-	-	6,284	2,636
Income from investments	2c	2,216	1,883	-	4,099	2,274
Income from church activities	2d	6,231	-	-	6,231	4,439
Other incoming resources	2e	1,901	-	-	1,901	1,293
<u>TOTAL INCOMING RESOURCES</u>		<u>78746</u>	<u>1883</u>	<u>-</u>	<u>80,629</u>	<u>39,277</u>
<u>RESOURCES EXPENDED</u>						
Church activities	3a	55,875	61	-	55,936	53,492
Costs of generating voluntary income	3b	-	-	-	-	-
Fund raising trading costs	3c	2,578	-	-	2,578	15
Governance costs	3d	1,955	78	-	2,033	2,076
<u>TOTAL RESOURCES USED</u>		<u>60,408</u>	<u>139</u>	<u>-</u>	<u>60,547</u>	<u>55,583</u>
<u>NET INCOMING / (OUTGOING) RESOURCES</u> <u>BEFORE TRANSFERS</u>		18,338	1,744	-	20,082	(16,306)
<u>INTER CHURCH TRANSFERS</u>						
Oldham Parish Church - Education Fund		1,320	-	-	1,320	1,320
<u>GAINS AND LOSSES ON INVESTMENTS</u>						
- Realised		-	-	-	-	-
- Unrealised		(1,466)	(8,587)	-	(10,053)	6,446
<u>NET MOVEMENT IN FUNDS</u>		<u>18,192</u>	<u>(6,843)</u>	<u>-</u>	<u>11,349</u>	<u>(8,540)</u>
<u>RECONCILIATION OF FUNDS</u>						
Balances brought forward at 1st January 2022 (2021)		141,748	97,853	-	239,601	248,141
<u>BALANCES CARRIED FORWARD</u> <u>AT 31ST DECEMBER 2022 (2021)</u>		<u>159,940</u>	<u>91,010</u>	<u>-</u>	<u>250,950</u>	<u>239,601</u>

THE PARISH OF OLDHAM

Notes to the Financial Statements **For the year ended 31st December 2022**

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and (SORP (FRS102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investments of the endowment may be used either as restricted or unrestricted funds depending upon the purposes for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Incoming Resources

Planned giving, collections and donations are recognized when received. Tax refunds are recognized when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognized when it is receivable. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognized when it is incurred and is accounted for gross.

Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and benefice property is excluded from the accounts by S.10 (2)(a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated at rates deemed appropriate.

Investments

Investments are valued at market value at 31st December.

Current Assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove un-collectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Endowment</u> <u>Funds</u> <u>£</u>	<u>TOTAL FUNDS</u>	
				<u>2022</u> <u>£</u>	<u>2021</u> <u>£</u>
2. INCOMING RESOURCES					
2a. Voluntary Income					
Planned giving:					
Gift Aid	16,340	-	-	16,340	17,292
Income Tax recoverable	11,940	-	-	11,940	5,303
Other	4,396	-	-	4,396	2,867
Collections (open plate)	3,420	-	-	3,420	2,395
Gift Days	-	-	-	-	-
Grants	-	-	-	-	-
Donations, appeals etc	26,018	-	-	26,018	778
Legacies	-	-	-	-	-
	<u>62,114</u>	<u>-</u>	<u>-</u>	<u>62,114</u>	<u>28,635</u>
2b. Activities for generating funds					
Room hire & Car parking	1,580	-	-	1,580	80
Fetes and other fund raising	4,704	-	-	4,704	2,556
	<u>6,284</u>	<u>-</u>	<u>-</u>	<u>6,284</u>	<u>2,636</u>
2c. Income from Investments					
Dividends and Interest	2,216	1,883	-	4,099	2,274
	<u>2,216</u>	<u>1,883</u>	<u>-</u>	<u>4,099</u>	<u>2,274</u>
2d. Income from Charitable and Church activities					
Fees	6,231	-	-	6,231	2,153
Transfer from PCC	-	-	-	-	-
Street Angels	-	-	-	-	2,286
Magazines	-	-	-	-	-
	<u>6,231</u>	<u>-</u>	<u>-</u>	<u>6,231</u>	<u>4,439</u>

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Endowment</u> <u>Funds</u> <u>£</u>	<u>TOTAL FUNDS</u>	
				<u>2022</u> <u>£</u>	<u>2021</u> <u>£</u>
3. RESOURCES EXPENDED					
3a. Church activities					
Missionary and charitable giving					
Home: Grant & Donations	-	-	-	-	-
Home: Church Societies	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ministry : Diocesan Quota	27,008	-	-	27,008	29,410
Rectors/Curates Expenses	563	-	-	563	2,893
Upkeep of Services	2,930	-	-	2,930	1,646
Church Running Expenses	6,628	-	-	6,628	11,096
Church Maintenance	10,367	-	-	10,367	4,123
Columbarium	-	-	-	-	-
Flowers	902	-	-	902	695
Magazine Costs	-	-	-	-	47
Sunday School	-	61	-	61	290
Church fees	5,518	-	-	5,518	1,463
Transfer to PCC	-	-	-	-	-
Organists Salary	1,540	-	-	1,540	1,680
Sundry Expenses	419	-	-	419	149
Depreciation	-	-	-	-	-
	<u>55,875</u>	<u>61</u>	<u>-</u>	<u>55,936</u>	<u>53,492</u>
3.b Costs of generating voluntary income					
Costs of appeals, stewardship campaigns etc	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3.c Fund-raising costs					
Costs of fund raising events	2,578	-	-	2,578	15
	<u>2,578</u>	<u>-</u>	<u>-</u>	<u>2,578</u>	<u>15</u>

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Endowment</u> <u>Funds</u> <u>£</u>	<u>TOTAL FUNDS</u>	
				<u>2022</u> <u>£</u>	<u>2021</u> <u>£</u>
3d. Governance costs					
Printing & Stationery	635	-	-	635	678
Accountancy	-	78	-	78	78
Independent Examiner	1,320	-	-	1,320	1,320
Bank Charges	-	-	-	-	-
	<u>1,955</u>	<u>78</u>	<u>-</u>	<u>2,033</u>	<u>2,076</u>
 <u>TOTAL RESOURCES USED</u>	 <u>60,408</u>	 <u>139</u>	 <u>-</u>	 <u>60,547</u>	 <u>55,583</u>

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

	<u>2022</u> £	<u>2021</u> £
4. STAFF COSTS		
Wages and salaries	<u>1,540</u>	<u>1,680</u>

During the year the PCC employed an organist, who earned less than £40,000. p.a.
None of those receiving salary were members of the PCC.

5. FIXED ASSETS FOR USE BY THE PCC

		<u>Equipment</u>	<u>Total</u>
GROSS BOOK VALUE	- At 1st January 2022	11,476	11,476
	- Additions	-	-
	- Disposals	-	-
	- At 31st December 2022	<u>11,476</u>	<u>11,476</u>
DEPRECIATION	- At 1st January 2022	11,473	11,473
	- Disposals	-	-
	- Charge for the year	-	-
	- At 31st December 2022	<u>11,473</u>	<u>11,473</u>
NET BOOK VALUE	- At 31st December 2022	<u>3</u>	<u>3</u>
	- At 31st December 2021	<u>3</u>	<u>3</u>

5b. INVESTMENTS

Various investments with the CBF's Investment Fund - historical cost at
31st December 2022 £32,806 (2021 £32,734).

Bath Street Ground Rents- historical cost at 31st December 2022 £Nil (2021 £Nil)

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

6. ANALYSIS OF NET ASSETS BY FUND

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Fund</u> <u>£</u>	<u>TOTAL</u> <u>£</u>
Fixed Assets	12,954	62,543	-	75,497
Current Assets	169,161	8,790	-	177,951
Current Liabilities	(2,420)	(78)	-	(2,498)
	<u>179,695</u>	<u>71,255</u>	<u>-</u>	<u>250,950</u>

7. DEBTORS

	<u>2022</u> <u>£</u>	<u>2021</u> <u>£</u>
Income Tax Recoverable	800	878
	<u>800</u>	<u>878</u>

8. LIABILITIES : AMOUNTS FALLING DUE WITHIN ONE YEAR

Accruals and deferred income	2,498	16,498
	<u>2,498</u>	<u>16,498</u>

9. FUND DETAILS

The restricted Funds Comprise

Mission Fund	- provision and encouragement of mission work in the parish
Church Expenses Fund	- repair and maintenance of Church fabric
Sunday School	- school expenses
Curacy Funds	- expenditure connected with curate
Incumbents Funds	- expenditure connected with incumbent
Chadwick Fund	- poor of parish
Organ Appeal	- restoration of the Church organ

Independent Examiner's Report to the PCC of The Parish of Oldham

We report on the accounts for the year ended 31st December 2022, which are set out on pages 1 to 9.

Respective responsibilities of the PCC and the Independent Examiner

The PCC is responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5) (b) of the 2011 Act and;
- state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission.

That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with the section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of the independent examination.

I have come across no other matter in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Stephen Kenworthy Howard FCCA

Allen Mills Howard & Co.
Chartered Certified Accountants
Library Chambers,
48 Union Street,
Hyde,
Cheshire.
SK14 1ND

20th April 2023

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF OLDHAM

England & Wales - Charity number 1134239

Accounts

Fabric and Faculties

- Sound System – the system was found to be faulty using ‘illegal’ channels! It was completely retuned and now all seems well!
- Heating System – we are close to selecting the company to carry out this work which we need to submit a faculty for.
- Guidon Flag – we are applying for a faculty to have this hung in church

Finally on behalf of everyone, heartfelt thanks must go to our Clergy, ALM's, Church Wardens, John Dunkerly and Brenda Andrews, PCC members, Sidespersons, the cleaning, flower and coffee teams and ALL those who continue to help keep Oldham Parish Church to be a safe environment for us to worship in. Thanks also must go to Derek Thomas, our Ringing Master and his team for keeping the church bells peeling, to Diane Mundy and the Sunday School Teachers who inspire our children, our readers, intercessors and servers, Peter our organist and Richard Mundy and the choir. We have a truly devoted congregation whose skills and tireless efforts make OPC what it is today.

S. Johnson 15.04.2022

Oldham Parish Church

Secretary to the PCC Report – 2021-2022

The year since our last APCM via Zoom on May 23rd 2021 has remained very different to our usual pattern and cycle of meetings. The PCC has 'met' 5 times, including Zoom meetings, made decisions by 'logged' emails and more recently, face to face.

The unprecedented times continued and although services had resumed the choir sang just one hymn, the communion hymn from the balcony until 22nd August when they then sang around the piano for the first time since the pandemic began. After this the choir returned to their pews. Gradually more hymns were introduced as was singing parts of the service until we were fully back on track! Taking and sharing the wine has still not resumed and this is not likely to happen anytime soon. Advice will be sought from the Diocese as well as our own clergy and congregation who will need to feel comfortable with its reintroduction.

Father Derek Palmer announced he would be retiring on 31st December 2021 due to ill health. Bishop Mark led a wonderful, celebratory service for him on 12th December and said how he had been "inspirational and had blessed the Diocese of Manchester in so many ways, in his parish ministry, his chaplaincy and in advising the Bishop and through it all, like a golden thread, was his love of God and his love of people." It was a very poignant and emotional service with the children offering their farewells along with all other representatives of the church.

We are now in a period of interregnum where all those with roles of responsibility are working extremely hard to keep OPC running as we know it. Revd Canon Jean is leading many of our services with the support of Fr Christopher Halliday, retired and our 2 ALM's, Martcha and Susan F. Our 4 Wardens, Austin, Derek, Paul and Susan F have also taken on many other duties along with our Verger. Our new Area Dean, Revd Daniel Ramble is also supporting us through this time along with the Diocese.

It's wonderful to see some new faces, both children and adults, who have stepped up recently to different roles actively participating throughout our period of worship, thank you to all of you!

The following is a brief account of our business throughout the year:

- The usual election of officers and committee members took place for the forthcoming year.
- Our monthly coffee morning, guided tours of the Crypt and bric-a-brac stall have all been reinstated helping us once again to develop social links with each other and the community.
- Oscar Thomas was re-installed as our 'Youth Bishop' as his duties were drastically reduced during the pandemic last year. Thank you and well done again Oscar.
- Our superb Christmas Tree Festival took place again this year, so good to have it back! Thanks must go once again to the wonderful efforts of Miss R Shelmerdine for overseeing all the organisation and her great team of helpers.
- Thanks also to Philippa Whittaker who set up 'Zoom' meetings once again for the Lent Course and to Martcha and Susan F for arranging and leading the material used. Those who took part found it rewarding and motivational.

THE PARISH OF OLDHAM

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st DECEMBER 2021**

**Allen Mills Howard & Co.
Chartered Certified Accountants
& Registered Auditors
Hyde**

THE PARISH OF OLDHAM

FOR THE YEAR ENDED 31st DECEMBER 2021

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THE PARISH OF OLDHAM

FOR THE YEAR ENDED 31st DECEMBER 2021

COMPANY INFORMATION

Registered Charity No: 1134239

Address: Rock Street
Oldham
OL1 3AN

Charity Trustees:

Mr Paul Anthony Tyler
Mrs Marlene Armitage
Susan Cunningham
Brenda Andrews
Mr William Sanderson
Mrs Martcha Dorice Thomas
Mrs Susan Margaret Fozard
Mrs Philippa Whittaker
Mrs Carole Anne Howarth
Mr Derek Thomas
Dianne Mundy
Alan Armitage
Mrs Sally Patricia Johnson
Rev Jean Margaret Hurlston
Mr Austin Paul Shelmerdine
Miss Rachel Ellen Shelmerdine
Mrs Alice Idle
Mr Jason Robinson
Mr Balsan Sadar

Independent Examiner: Stephen Kenworthy Howard FCCA
Chartered Certified Accountants
Library Chambers
48 Union Street
Hyde
Cheshire
SK14 1ND

Independent Examiner's Report to the PCC of The Parish of Oldham

We report on the accounts for the year ended 31st December 2021, which are set out on pages 1 to 9.

Respective responsibilities of the PCC and the Independent Examiner

The PCC is responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5) (b) of the 2011 Act and;
- state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission.

That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with the section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of the independent examination.

I have come across no other matter in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Stephen Kenworthy Howard FCCA

Allen Mills Howard & Co.
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Library Chambers,
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Cheshire.
SK14 1ND

31st March 2022

THE PARISH OF OLDHAM

BALANCE SHEET AS AT 31ST DECEMBER 2021

	<u>Notes</u>	<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
<u>FIXED ASSETS</u>			
Tangible Fixed Assets	5a	3	3
Investment Assets	5b	<u>85,550</u>	<u>79,104</u>
		<u>85,553</u>	<u>79,107</u>
<u>CURRENT ASSETS</u>			
Debtors	7	878	976
Cash at Bank and in hand		<u>169,668</u>	<u>172,842</u>
		<u>170,546</u>	<u>173,818</u>
<u>LIABILITIES: AMOUNTS FALLING</u>			
<u>DUE WITHIN ONE YEAR</u>			
	8	16,498	4,784
<u>NET CURRENT ASSETS</u>			
		<u>154,048</u>	<u>169,034</u>
<u>NET ASSETS</u>			
		<u>£ 239,601</u>	<u>£ 248,141</u>
<u>FUNDS</u>			
Unrestricted		141,748	156,273
Restricted		97,853	91,868
Endowment		-	-
		<u>£ 239,601</u>	<u>£ 248,141</u>

Approved by the Parochial Church Council on 31st March 2022 and signed on its behalf :

Mr P Tyler (Chairman) _____

Mr A Shelmerdine (Warden) _____

THE PARISH OF OLDHAM

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2021

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Endowment</u> <u>Funds</u> <u>£</u>	<u>TOTAL FUNDS</u>	
					<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
<u>INCOMING RESOURCES</u>						
Voluntary income	2a	28,285	350	-	28,635	30,812
Activities for generating funds	2b	2,636	-	-	2,636	4,416
Income from investments	2c	1,144	1,130	-	2,274	2,749
Income from church activities	2d	4,439	-	-	4,439	8,424
Other incoming resources	2e	1,293	-	-	1,293	2,064
<u>TOTAL INCOMING RESOURCES</u>		<u>37797</u>	<u>1480</u>	<u>-</u>	<u>39,277</u>	<u>48,465</u>
<u>RESOURCES EXPENDED</u>						
Church activities	3a	53,202	290	-	53,492	55,435
Costs of generating voluntary income	3b	-	-	-	-	-
Fund raising trading costs	3c	15	-	-	15	425
Governance costs	3d	1,998	78	-	2,076	2,250
<u>TOTAL RESOURCES USED</u>		<u>55,215</u>	<u>368</u>	<u>-</u>	<u>55,583</u>	<u>58,110</u>
<u>NET INCOMING / (OUTGOING) RESOURCES</u>						
<u>BEFORE TRANSFERS</u>		(17,418)	1,112	-	(16,306)	(9,645)
<u>INTER CHURCH TRANSFERS</u>						
Flower Fund & Oldham Parish Church		1,320	-	-	1,320	1,520
<u>GAINS AND LOSSES ON INVESTMENTS</u>						
- Realised		-	-	-	-	-
- Unrealised		1,573	4,873	-	6,446	4,265
<u>NET MOVEMENT IN FUNDS</u>		<u>(14,525)</u>	<u>5,985</u>	<u>-</u>	<u>(8,540)</u>	<u>(3,860)</u>
<u>RECONCILIATION OF FUNDS</u>						
Balances brought forward at 1st January 2021 (2020)		156,273	91,868	-	254,975	258,835
<u>BALANCES CARRIED FORWARD</u>						
<u>AT 31ST DECEMBER 2021 (2020)</u>		<u>141,748</u>	<u>97,853</u>	<u>-</u>	<u>246,435</u>	<u>254,975</u>

THE PARISH OF OLDHAM

Notes to the Financial Statements **For the year ended 31st December 2021**

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and (SORP (FRS102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investments of the endowment may be used either as restricted or unrestricted funds depending upon the purposes for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Incoming Resources

Planned giving, collections and donations are recognized when received. Tax refunds are recognized when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognized when it is receivable. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognized when it is incurred and is accounted for gross.

Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and benefice property is excluded from the accounts by S.10 (2)(a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated at rates deemed appropriate.

Investments

Investments are valued at market value at 31st December.

Current Assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove un-collectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2021

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Endowment</u> <u>Funds</u> <u>£</u>	<u>TOTAL FUNDS</u>	
				<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
2. INCOMING RESOURCES					
2a. Voluntary Income					
Planned giving:					
Gift Aid	17,292	-	-	17,292	20,723
Income Tax recoverable	5,303	-	-	5,303	6,093
Other	2,867	-	-	2,867	1,505
Collections (open plate)	2,395	-	-	2,395	2,061
Gift Days	-	-	-	-	-
Grants	-	-	-	-	-
Donations, appeals etc	428	350	-	778	430
Legacies	-	-	-	-	-
	<u>28,285</u>	<u>350</u>	<u>-</u>	<u>28,635</u>	<u>30,812</u>
2b. Activities for generating funds					
Room hire & Car parking	80	-	-	80	3,309
Fetes and other fund raising	2,556	-	-	2,556	1,107
	<u>2,636</u>	<u>-</u>	<u>-</u>	<u>2,636</u>	<u>4,416</u>
2c. Income from Investments					
Dividends and Interest	1,144	1,130	-	2,274	2,749
	<u>1,144</u>	<u>1,130</u>	<u>-</u>	<u>2,274</u>	<u>2,749</u>
2d. Income from Charitable and Church activities					
Fees	2,153	-	-	2,153	3,723
Transfer from PCC	-	-	-	-	-
Street Angels	2,286	-	-	2,286	4,424
Magazines	-	-	-	-	277
	<u>4,439</u>	<u>-</u>	<u>-</u>	<u>4,439</u>	<u>8,424</u>

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2021

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Endowment</u> <u>Funds</u> <u>£</u>	<u>TOTAL FUNDS</u>	
				<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
3. RESOURCES EXPENDED					
3a. Church activities					
Missionary and charitable giving					
Home: Street Angels	-	-	-	-	4,424
Home: Grant & Donations	-	-	-	-	-
Home: Church Societies	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,424</u>
Ministry : Diocesan Quota	29,410	-	-	29,410	22,734
Rectors/Curates Expenses	2,643	-	-	2,643	2,586
Vicarage Expenses	250	-	-	250	-
Upkeep of Services	1,646	-	-	1,646	1,415
Church Running Expenses	11,096	-	-	11,096	11,632
Church Maintenance	4,123	-	-	4,123	6,695
Columbarium	-	-	-	-	-
Flowers	695	-	-	695	614
Magazine Costs	47	-	-	47	271
Sunday School	-	290	-	290	293
Church fees	1,463	-	-	1,463	2,721
Transfer to PCC	-	-	-	-	-
Organists Salary	1,680	-	-	1,680	1,660
Sundry Expenses	149	-	-	149	390
Depreciation	-	-	-	-	-
	<u>53,202</u>	<u>290</u>	<u>-</u>	<u>53,492</u>	<u>55,435</u>
3.b Costs of generating voluntary income					
Costs of appeals, stewardship campaigns etc	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3.c Fund-raising costs					
Costs of fund raising events	15	-	-	15	425
	<u>15</u>	<u>-</u>	<u>-</u>	<u>15</u>	<u>425</u>

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2021

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Endowment</u> <u>Funds</u> <u>£</u>	<u>TOTAL FUNDS</u>	
				<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
3d. Governance costs					
Printing & Stationery	678	-	-	678	852
Accountancy	-	78	-	78	78
Independent Examiner	1,320	-	-	1,320	1,320
Other	-	-	-	-	-
Bank Charges	-	-	-	-	-
	<u>1,998</u>	<u>78</u>	<u>-</u>	<u>2,076</u>	<u>2,250</u>
<u>TOTAL RESOURCES USED</u>	<u>55,215</u>	<u>368</u>	<u>-</u>	<u>55,583</u>	<u>58,110</u>

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2021

	<u>2021</u> £	<u>2020</u> £
4. STAFF COSTS		
Wages and salaries	<u>1,680</u>	<u>1,660</u>

During the year the PCC employed an organist, who earned less than £40,000. p.a.
None of those receiving salary were members of the PCC.

5. FIXED ASSETS FOR USE BY THE PCC

	<u>Equipment</u>	<u>Total</u>
GROSS BOOK VALUE		
- At 1st January 2021	11,476	11,476
- Additions	-	-
- Disposals	-	-
- At 31st December 2021	<u>11,476</u>	<u>11,476</u>
DEPRECIATION		
- At 1st January 2021	11,473	11,473
- Disposals	-	-
- Charge for the year	-	-
- At 31st December 2021	<u>11,473</u>	<u>11,473</u>
NET BOOK VALUE		
- At 31st December 2021	<u>3</u>	<u>3</u>
- At 31st December 2020	<u>3</u>	<u>3</u>

5b. INVESTMENTS

Various investments with the CBF's Investment Fund - historical cost at
31st December 2021 £32,734 (2019 £32,731).

Bath Street Ground Rents- historical cost at 31st December 2021 £Nil (2020 £Nil)

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2021

6. ANALYSIS OF NET ASSETS BY FUND

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Fund</u> <u>£</u>	<u>TOTAL</u> <u>£</u>
Fixed Assets	14,423	71,130	-	85,553
Current Assets	160,873	9,673	-	170,546
Current Liabilities	(16,420)	(78)	-	(16,498)
	<u>158,876</u>	<u>80,725</u>	<u>-</u>	<u>239,601</u>

7. DEBTORS

	<u>2020</u> <u>£</u>	<u>2020</u> <u>£</u>
Income Tax Recoverable	878	976
Monies held by Diocese	-	-
Prepayments and Accrued Interests	-	-
	<u>878</u>	<u>976</u>

8. LIABILITIES : AMOUNTS FALLING DUE WITHIN ONE YEAR

Accruals and deferred income	16,498	2,498
Unreleased Grants - Street Angels	-	2,286
Unreleased Grants	-	-
	<u>16,498</u>	<u>4,784</u>

9. FUND DETAILS

The restricted Funds Comprise

Mission Fund	- provision and encouragement of mission work in the parish
Church Expenses Fund	- repair and maintenance of Church fabric
Sunday School	- school expenses
Curacy Funds	- expenditure connected with curate
Incumbents Funds	- expenditure connected with incumbent
Chadwick Fund	- poor of parish
Roof Appeal	- restoration of the Church roof
Organ Appeal	- restoration of the Church organ

Independent Examiner's Report to the PCC of The Parish of Oldham

We report on the accounts for the year ended 31st December 2021, which are set out on pages 1 to 9.

Respective responsibilities of the PCC and the Independent Examiner

The PCC is responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5) (b) of the 2011 Act and;
- state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission.

That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with the section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of the independent examination.

I have come across no other matter in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Stephen Kenworthy Howard FCCA

Allen Mills Howard & Co.
Chartered Certified Accountants
Library Chambers,
48 Union Street,
Hyde,
Cheshire.
SK14 1ND

31st March 2022

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF OLDHAM

England & Wales - Charity number 1134239

Accounts

THE PARISH OF OLDHAM

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st DECEMBER 2020**

**Allen Mills Howard & Co.
Chartered Certified Accountants
& Registered Auditors
Hyde**

THE PARISH OF OLDHAM

FOR THE YEAR ENDED 31st DECEMBER 2020

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| 9 | Notes 6 - 9 to the Accounts |

THE PARISH OF OLDHAM
FOR THE YEAR ENDED 31st DECEMBER 2020

COMPANY INFORMATION

Registered Charity No: 1134239

Address: Rock Street
Oldham
OL1 3AN

Charity Trustees:

Mr Paul Anthony Tyler
Mrs Marlene Armitage
Susan Cunningham
Brenda Andrews
Mr William Sanderson
Mrs Martcha Dorice Thomas
Mrs Susan Margaret Fozard
Mrs Philippa Whittaker
Miss Helen Elizabeth Tyler
Mrs Carole Anne Howarth
Mr Derek Thomas
Dianne Mundy
Rev Derek Palmer
Alan Armitage
Mrs Sally Patricia Johnson
Rev Jean Margaret Hurlston
Mrs Diane Blomeley
Mr Austin Paul Shelmerdine
Miss Rachel Ellen Shelmerdine
Mr Anthony Cunningham
Mrs Alice Idle

Independent Examiner: Stephen Kenworthy Howard FCCA
Chartered Certified Accountants
Library Chambers
48 Union Street
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SK14 1ND

Independent Examiner's Report to the PCC of The Parish of Oldham

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Chartered Certified Accountants
Library Chambers,
48 Union Street,
Hyde,
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SK14 1ND

21st April 2021

THE PARISH OF OLDHAM

BALANCE SHEET

AS AT 31ST DECEMBER 2020

	<u>Notes</u>	<u>2020</u> £	<u>2019</u> £
<u>FIXED ASSETS</u>			
Tangible Fixed Assets	5a	3	3
Investment Assets	5b	<u>79,104</u>	<u>74,840</u>
		<u>79,107</u>	<u>74,843</u>
<u>CURRENT ASSETS</u>			
Debtors	7	976	1,038
Cash at Bank and in hand		<u>172,842</u>	<u>185,326</u>
		<u>173,818</u>	<u>186,364</u>
<u>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>			
	8	4,784	9,206
<u>NET CURRENT ASSETS</u>		<u>169,034</u>	<u>177,158</u>
<u>NET ASSETS</u>		<u>£ 248,141</u>	<u>£ 252,001</u>
<u>FUNDS</u>			
Unrestricted		156,273	164,659
Restricted		91,868	87,342
Endowment		-	-
		<u>£ 248,141</u>	<u>£ 252,001</u>

Approved by the Parochial Church Council on 21st April 2021 and signed on its behalf :

Rev.D.Palmer

P.Tyler (Senior Warden)

THE PARISH OF OLDHAM

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2020

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Endowment</u> <u>Funds</u> <u>£</u>	<u>TOTAL FUNDS</u>	
					<u>2020</u> <u>£</u>	<u>2018</u> <u>£</u>
<u>INCOMING RESOURCES</u>						
Voluntary income	2a	30,812	-	-	30,812	37,747
Activities for generating funds	2b	4,416	-	-	4,416	13,213
Income from investments	2c	1,409	1,340	-	2,749	3,793
Income from church activities	2d	8,424	-	-	8,424	15,498
Other incoming resources	2e	2,064	-	-	2,064	4,539
<u>TOTAL INCOMING RESOURCES</u>		<u>47125</u>	<u>1340</u>	<u>-</u>	<u>48,465</u>	<u>74,790</u>
<u>RESOURCES EXPENDED</u>						
Church activities	3a	55,142	293	-	55,435	89,812
Costs of generating voluntary income	3b	-	-	-	-	-
Fund raising trading costs	3c	425	-	-	425	2,002
Governance costs	3d	2,172	78	-	2,250	2,549
<u>TOTAL RESOURCES USED</u>		<u>57,739</u>	<u>371</u>	<u>-</u>	<u>58,110</u>	<u>94,363</u>
<u>NET INCOMING / (OUTGOING) RESOURCES</u>						
<u>BEFORE TRANSFERS</u>		(10,614)	969	-	(9,645)	(19,573)
<u>INTER CHURCH TRANSFERS</u>						
Flower Fund & Oldham Parish Church		1,520	-	-	1,520	350
<u>GAINS AND LOSSES ON INVESTMENTS</u>						
- Realised		-	-	-	-	-
- Unrealised		708	3,557	-	4,265	8,529
<u>NET MOVEMENT IN FUNDS</u>		<u>(8,386)</u>	<u>4,526</u>	<u>-</u>	<u>(3,860)</u>	<u>(10,694)</u>
<u>RECONCILIATION OF FUNDS</u>						
Balances brought forward at 1st January 2020 (2019)		164,659	87,342	-	252,001	262,695
<u>BALANCES CARRIED FORWARD</u> <u>AT 31ST DECEMBER 2020 (2019)</u>		<u>156,273</u>	<u>91,868</u>	<u>-</u>	<u>248,141</u>	<u>252,001</u>

THE PARISH OF OLDHAM

Notes to the Financial Statements **For the year ended 31st December 2020**

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Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognized when it is incurred and is accounted for gross.

Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and benefice property is excluded from the accounts by S.10 (2)(a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

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Current Assets

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Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2020

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Endowment</u> <u>Funds</u> £	<u>TOTAL FUNDS</u>	
				<u>2020</u> £	<u>2019</u> £
<u>2. INCOMING RESOURCES</u>					
<u>2a. Voluntary Income</u>					
Planned giving:					
Gift Aid	20,723	-	-	20,723	19,214
Income Tax recoverable	6,093	-	-	6,093	6,894
Other	1,505	-	-	1,505	3,231
Collections (open plate)	2,061	-	-	2,061	6,703
Gift Days	-	-	-	-	35
Grants	-	-	-	-	-
Donations, appeals etc	430	-	-	430	1,670
Legacies	-	-	-	-	-
	<u>30,812</u>	<u>-</u>	<u>-</u>	<u>30,812</u>	<u>37,747</u>
<u>2b. Activities for generating funds</u>					
Room hire & Car parking	3,309	-	-	3,309	5,520
Fetes and other fund raising	1,107	-	-	1,107	7,693
	<u>4,416</u>	<u>-</u>	<u>-</u>	<u>4,416</u>	<u>13,213</u>
<u>2c. Income from Investments</u>					
Dividends and Interest	1,409	1,340	-	2,749	3,793
	<u>1,409</u>	<u>1,340</u>	<u>-</u>	<u>2,749</u>	<u>3,793</u>
<u>2d. Income from Charitable and Church activities</u>					
Fees	3,723	-	-	3,723	13,203
Transfer from PCC	-	-	-	-	-
Street Angels	4,424	-	-	4,424	1,680
Magazines	277	-	-	277	615
	<u>8,424</u>	<u>-</u>	<u>-</u>	<u>8,424</u>	<u>15,498</u>

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2020

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Endowment</u> <u>Funds</u> <u>£</u>	<u>TOTAL FUNDS</u>	
				<u>2020</u> <u>£</u>	<u>2019</u> <u>£</u>
3. RESOURCES EXPENDED					
3a. Church activities					
Missionary and charitable giving					
Home: Street Angels	4,424	-	-	4,424	1,680
Home: Grant & Donations	-	-	-	-	402
Home: Church Societies	-	-	-	-	-
	<u>4,424</u>	<u>-</u>	<u>-</u>	<u>4,424</u>	<u>2,082</u>
Ministry : Diocesan Quota	22,734	-	-	22,734	39,309
Rectors/Curates Expenses	2,586	-	-	2,586	3,089
Vicarage Expenses	-	-	-	-	597
Upkeep of Services	1,415	-	-	1,415	2,454
Church Running Expenses	11,632	-	-	11,632	13,480
Church Maintenance	6,695	-	-	6,695	11,382
Columbarium	-	-	-	-	453
Flowers	614	-	-	614	1,355
Magazine Costs	271	-	-	271	601
Sunday School	-	293	-	293	420
Church fees	2,721	-	-	2,721	9,806
Transfer to PCC	-	-	-	-	-
Organists Salary	1,660	-	-	1,660	3,330
Sundry Expenses	390	-	-	390	1,454
Depreciation	-	-	-	-	-
	<u>55,142</u>	<u>293</u>	<u>-</u>	<u>55,435</u>	<u>89,812</u>
3.b Costs of generating voluntary income					
Costs of appeals, stewardship campaigns etc	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3.c Fund-raising costs					
Costs of fund raising events	425	-	-	425	2,002
	<u>425</u>	<u>-</u>	<u>-</u>	<u>425</u>	<u>2,002</u>

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2020

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Endowment</u> <u>Funds</u> <u>£</u>	<u>TOTAL FUNDS</u>	
				<u>2020</u> <u>£</u>	<u>2019</u> <u>£</u>
3d. Governance costs					
Printing & Stationery	852	-	-	852	1,153
Accountancy	-	78	-	78	76
Independent Examiner	1,320	-	-	1,320	1,320
Other	-	-	-	-	-
Bank Charges	-	-	-	-	-
	<u>2,172</u>	<u>78</u>	<u>-</u>	<u>2,250</u>	<u>2,549</u>
<u>TOTAL RESOURCES USED</u>	<u>57,739</u>	<u>371</u>	<u>-</u>	<u>58,110</u>	<u>94,363</u>

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2020

	<u>2020</u> <u>£</u>	<u>2019</u> <u>£</u>
4. STAFF COSTS		
Wages and salaries	<u>1,660</u>	<u>3,330</u>

During the year the PCC employed an organist, who earned less than £40,000. p.a.
None of those receiving salary were members of the PCC.

5. FIXED ASSETS FOR USE BY THE PCC

	<u>Equipment</u>	<u>Total</u>
GROSS BOOK VALUE		
- At 1st January 2020	11,476	11,476
- Additions	-	-
- Disposals	-	-
- At 31st December 2020	<u>11,476</u>	<u>11,476</u>
DEPRECIATION		
- At 1st January 2020	11,473	11,473
- Disposals	-	-
- Charge for the year	-	-
- At 31st December 2020	<u>11,473</u>	<u>11,473</u>
NET BOOK VALUE		
- At 31st December 2020	<u>3</u>	<u>3</u>
- At 31st December 2019	<u>3</u>	<u>3</u>

5b. INVESTMENTS

Various investments with the CBF's Investment Fund - historical cost at
31st December 2020 £32,731 (2019 £32,708).

Bath Street Ground Rents- historical cost at 31st December 2020 £Nil (2019 £Nil)

THE PARISH OF OLDHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2020

6. ANALYSIS OF NET ASSETS BY FUND

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Fund</u> <u>£</u>	<u>TOTAL</u> <u>£</u>
Fixed Assets	12850	66257	-	79107
Current Assets	148129	25689	-	173,818
Current Liabilities	(4706)	(78)	-	(4,784)
	<u>156273</u>	<u>91868</u>	<u>-</u>	<u>248141</u>

7. DEBTORS

	<u>2020</u> <u>£</u>	<u>2019</u> <u>£</u>
Income Tax Recoverable	976	1016
Monies held by Diocese	-	-
Prepayments and Accrued Interests	-	22
	<u>976</u>	<u>1038</u>

8. LIABILITIES : AMOUNTS FALLING DUE WITHIN ONE YEAR

Accruals and deferred income	2498	2496
Unreleased Grants - Street Angels	2,286	6,710
Unreleased Grants	-	-
	<u>4784</u>	<u>9206</u>

9. FUND DETAILS

The restricted Funds Comprise

Mission Fund	- provision and encouragement of mission work in the parish
Church Expenses Fund	- repair and maintenance of Church fabric
Sunday School	- school expenses
Curacy Funds	- expenditure connected with curate
Incumbents Funds	- expenditure connected with incumbent
Chadwick Fund	- poor of parish
Roof Appeal	- restoration of the Church roof
Organ Appeal	- restoration of the Church organ