



Annual Report of the Somerset Mendip Circuit (07/16)

1st September 2023 – 31st August 2024

Our mission as Somerset Mendip Circuit is to love God and our neighbours as ourselves. Our ministry is to live our faith, pointing others to God's liberating love in Jesus Christ.

Thank you for your witness and your trust in God's grace, in your communities, this circuit and the world. It has and will continue to change everything. As always you are in my prayers and thoughts, Rev Tina Swire Superintendent.

Reference and administrative details

- The Somerset Mendip Circuit of the Methodist Church is a Registered Charity, No. 1134237.
- **Correspondence Addresses:**
Mr K B Speddings
Circuit Office
Wells Methodist Church
Southover
Wells
BA5 1UG
smcwells2019@outlook.com

Managing Trustees 54

MALCOLM BARLOW	BETHAN FOISTER	ANDREW PROUT
JOHN BATT	MALCOLM GALE	MAUREEN RENDELL
IRIS BELSTEIN	ROB HASKINS	STUART SEEL
ALASTAIR BOLT	ELAINE HERBERT	MEG SLINGO
EDITH CHANNON	LEANNE HIBBERD	ERIC SMALL
CHRISTOPHER CLARKE	KEN HILL	BARRY SPARKS
JACQUI COBB	HENRY HOLLAND	BARRY SPEDDINGS
JUDITH COLE	BILL JACKSON	MARGARET SPEDDINGS
MOIRA COWELL	MARION JEFFRIES	VIVIENNE SQUIRE
MARGARET CRAWSHAW	CELIA KEADY	ED STANDHAFT
VAL CREED	BARRY KING	ANTHONY STEVENSON
BRIAN DAVIDSON	DAVID KNIGHT	SUE STORRIER
STEVE DERBY	KATHERINE LAWS	TINA SWIRE
LOIS EMM	COLLIN MOORE	GORDON TAYLOR
PHILIP EAVIS	RICHARD PHILLIPS	RUTH THOMAS
	MARY POWELL	DEBORAH TOWNER

HELEN WADE
JILL WARREN
RAY WARREN

KATIE WEBB
EILEEN WESTLAKE
ANGELA WITTLETON

JACKIE YOUNG
KEN YOUNG

Churches and membership of the Somerset Mendip Circuit

- Axbridge – 8
- Banwell – 21
- Castle Cary – 58
- Cheddar – 20
- Churchill – 30
- Congresbury – 18
- Frome Wesley – 50
- Glastonbury – 46
- Keinton Mandeville – 8
- Norton Down – 33
- Pilton – 21
- Rode - 9 (LEP 6meths/3Baps)
- Somerton – 39 (4 Meths/35 LEP)
- Wells – 47

Acronyms used in this report are as follows:

SMC – Somerset Mendip Circuit

CLT – Circuit Leadership Team

CLPD – Continuing Local Preacher Development

LA – Local Arrangement

LP – Local Preachers

LWP – Leaders of Worship and Preachers

MHA – Methodist Homes for the Aged

URC – United Reformed Church

WL – Worship Leader

Structure, governance and management

Brief History

SMC came into existence on 1 September 2009. This circuit was formed out of an amalgamation of three previous circuits: The Frome Circuit, The Somerset Mission Circuit and The West Mendip Circuit.

Circuit Staff

Presbyters

Rev Tina Swire (*Superintendent*)

Rev Collin Moore

Rev Meg Slingo

Rev Andrew Prout

Lay pastoral and community workers

Bethan Foister

Leanne Hibberd

Circuit Administrator

Deborah Towner

Digital Mission Enabler

Vacancy

Circuit Stewards

Jacqui Cobb (LWP)

Judith Cole (Personnel)

Malcolm Gale (Property)

Barry Speddings (Charity Commission)

Lois Emm

Leadership structure

Circuit Meeting (three per year - spring, summer and autumn)

All presbyters
All Supernumeraries
All Circuit Lay Pastoral Employees
All Circuit Stewards
Three LWP reps + LWP Administrator
Other Circuit Officers
2 representatives from each local church (*normally the Senior Church Steward and Church Treasurer - if any church has more than 50 members that church may send a third representative*)

CLT (monthly)

All Presbyters
All Circuit Stewards
All Circuit Lay Employees
Circuit Safeguarding Officer

Envisioning Days (2)

All Presbyters
All Circuit Stewards
All Circuit Lay Employees
Circuit Safeguarding Officer

Supervision (by Superintendent)

All presbyters
All Circuit Lay Pastoral Employees
Circuit Administrator

Activities

The SMC Mission Statement

OUR VISION

Our vision is of a circuit where people experience and share God's love, justice and joy.

OUR PURPOSE

Our purpose is to encourage, support and challenge one another in fulfilling our vision.

SMC is run according to the Constitutional Practice and Discipline of the Methodist Church in Great Britain. (Registered Charity No. 1132208.)

WORSHIP

1. The Somerset Mendip Circuit produces in each quarter a plan for the worship of the whole circuit. The plan is produced by a small plan-making team, including Rev Tina Swire and Jacqueline Cobb (Local Preachers' Administrator), assisted by Deborah Towner (Circuit administrator). *We have been using Chrestos to make the plan.* This group is responsible for gathering plan dates from preachers and churches and for circulating the plan after it has been finalised. Circuit

ministers are responsible for planning all communion services and other 'specials' in their own section. The plan is published at the earliest opportunity.

2. Before each plan is made, all LPs are asked...
 - a) how many services they wish to take on each plan.
 - b) which churches they are prepared to travel to.
3. The LPs and WLs meet four times a year....
 - a) **In September/October**
The Annual Rededication of LPs and WLs takes place at this meeting.
 - b) **In December/January**
 - c) **In March/April**
 - d) **In July**
4. All LWP Meetings are chaired by Rev Tina Swire. Other circuit officers include...
 - a) Jacqueline Cobb as LWP Administrator for the whole circuit
 - b) LWP meeting minute secretary - **vacancy**
 - c) Circuit Tutors for training those on note and on trial and for the Worship Leaders - **two vacancies**.
5. The Circuit seeks to encourage and foster links with ecumenical partners wherever possible.
6. Local church dedications (e.g., workers with children and young people, home group leaders etc.) take place in each church at an appropriate time, decided by the respective Church Council.

PASTORAL CARE

Each local church within the life of the Somerset Mendip Circuit is placed within the pastoral charge of one of the circuit presbyters, lay pastoral & community workers, who support the pastoral teams within the churches. Circuit staff are kept informed of particular pastoral needs or requests. However, much of the pastoral visiting is undertaken by the pastoral visitors in each local church. Meetings for the church pastoral visitors take place as and when required, but at least annually. In each church, pastoral committee meetings offer an opportunity for that church to identify its pastoral needs, offer training and share experiences.

DISCIPLESHIP, NURTURE and LEARNING

Discipleship, Nurture and Learning in SMC covers a wide range of events, which include...

- a) Circuit Quiet Days
- b) Circuit Study Days
- c) Circuit services
- d) Circuit events for fellowship and fun
- e) Special worship occasions
- f) Courses which help people understand the Bible
- g) Courses which help people relate their faith to current events and issues in our society.
- h) Safeguarding training

EVANGELISM AND OUTREACH

The purpose of the Somerset Mendip Circuit is to support, encourage and challenge the local churches in their life and mission. Evangelism and outreach are about having a presence in each neighbourhood as ambassadors for Christ; being salt and light in our communities. This involves making connections with the various groups who use our premises and moving outside the church buildings to make connections with the local community. The circuit also draws attention to other agencies, such as Action for Children, CARE for the Family, MHA, All We Can etc.

PERSONNEL

This area of life within the Somerset Mendip Circuit is best considered using four distinct headings...

1. Safeguarding

Ruth Thomas is the Circuit Safeguarding Coordinator who liaises between District, Circuit and individual churches on matters relating to safeguarding, and keeps the Circuit Meeting and the individual church councils (via the church reps) up to date with any changes in legislation and procedures. Each church holds a copy of the current Methodist Safeguarding Policy document and is required to adopt a suitable policy regarding safeguarding which is reviewed annually. Each church appoints a 'person responsible' for the implementation of the safeguarding regulations, and the individual church's policy on safeguarding. SMC runs the Creating Safer Space Foundation Module, which has been done online and face to face. Advance Training has taken place online.

DBS checks have taken place.

2. Lay Employment

The SMC Lay Employment Coordinator position is [vacant](#) at the moment with Steve Derby having stepped down. The Co-ordinator is responsible for ensuring that all matters relating to the employment of lay circuit staff and lay people employed by individual churches comply with current legislation. The Lay Employment Coordinator is responsible for advising the District Lay Employment Secretary of all proposed new employment and employee changes.

3. Digital Mission

Following David Knight stepping down as the Circuit Digital Mission Enabler in order to take up a district role a new appointment to the position is in hand. It is envisaged the appointed person will be responsible for the Circuit Website needs and social media, and assistance with all things digital across the circuit and online, hopefully including weekly digital services. It is hoped that the digital songbook that David Knight has compiled will continue to be used across the circuit and parts of the connection.

4. Invitations/stationing

Judith Cole is the circuit steward responsible for organising and overseeing the invitation process, as and when required. The invitation committee is appointed by

the Circuit Meeting annually in the spring and always includes Circuit Stewards. The invitation committee adheres to the current Connexional guidelines.

COMMUNICATIONS

The Circuit staff and LPs have a key role in communication as they travel around SMC. Circuit Stewards are encouraged to visit Church Councils around the circuit, as they are able. This will normally result in each Church Council having a visit from at least one Circuit Steward annually. The Circuit magazine called, 'The Stream', remains under review, being a showcase for Circuit events. In the recent past a weekly email has also been sent out and the reintroduction of this remains under review at present. SMC also has a directory and a preacher's handbook to disseminate information and to aid communication which is updated annually. Individual churches/sections are encouraged to publish their own church magazines, as they are able.

There is a SMC website <http://www.somersetmendipmethodists.com> and the incoming the Circuit Digital Mission Enabler will be the Webmaster.

The Circuit Administrator has a key role in communicating with all the churches. Every circuit group and every church have a responsibility to communicate. Each church in the circuit has appointed a contact person (usually the contact steward) who is responsible for making sure that information is communicated throughout their particular church. The Circuit is at present seeking an additional administrator.

PROPERTY

Malcolm Gale is the Circuit Property Coordinator. He keeps an overview of all property matters within the life of SMC. The Circuit Property Committee (consisting of the Circuit Property Coordinator, one circuit presbyter and at least one property 'rep' from each section of the circuit). Usually meet once a year, before the summer circuit meeting when the annual property report is given. This allows the Circuit Property Co-ordinator to present all the property matters to the Circuit Meeting in a clear and concise format. Each circuit manse has a local manse co-ordinator appointed.

Achievements and Performance

- **Main achievements of the year**

The CLT produces a comprehensive Circuit Directory and Circuit Preacher's Handbook, which was last updated in 2023. The Circuit Plan continues to be published quarterly.

The Circuit is in the process of recruiting a replacement Digital Mission Enabler to support all aspects of work in IT across the circuit.

As a circuit we celebrate the ministry of our Lay Pastoral & Community Workers. We continue to reflect on and discern, where God is calling us to grow in this ministry.

How SMC's work has developed towards fulfilling its aims

We encourage learning and continuity, development for our presbyters.

We are grateful for our supernumeraries who stepped in to help us shepherd the circuit. Our supernumeraries are Rev Jill Warren, Rev Margaret Crawshaw, Rev Robert Channon, Rev Alastair Bolt and Audrey & Ed Standhaft, we give them our thanks.

As a circuit we seek to love God and be good neighbours our ourselves. To enable us to grow in and share are faith, we have continued with planned circuit services, quiet days and training events.

Progress of Aims and Objectives for SMC during the period 01.09.23 – 31.08.24

1. The Connexional training course, 'Worship: Leading & Preaching' continued to be implemented across the circuit.
2. SMC provided scrutinisers for the representative sessions of District Synods for 2023-2024.
3. SMC have trialled, and continued with a new assessment system across the circuit and with making grants available for missional work
4. The CLT continued to review the life of the circuit.
5. We have continued to provide an enhanced communication and support network.
6. DBS checks have continued to be processed.
Safeguarding Foundation and Advanced training have taken place online and face to face.
7. Continuation of ongoing budgeting reviews.

Aims and Objectives for SMC during the period 01.09.24 – 31.08.25

1. To continue on going planning both on an annual and five-year balanced budget basis.
2. To move towards a reduction in ordained ministers from four to three.
3. To continue to discern the role of Lay work in our circuit in line with the above.
4. To continue to work with the training course, 'Worship: Leading & Preaching' across the circuit and to use material from the new course during LWP meetings to aid CLPD.
5. To hold Creating Safer Space Foundation Module Training sessions, either online or in person.
6. To organise study/quiet days for LPs and WLs during the year.
7. To continue to support and encourage our churches post Covid.

Financial Review 2023/2024

There was no named Circuit Treasurer for much of 2023/2024 following the resignation of the former occupant of the post in November 2023 and despite subsequent attempts to recruit. Under Methodist Standing Orders the Treasurers responsibilities sit collectively with the Circuit Stewards. In July of 2024, towards the year end, a financial officer / bookkeeper was finally recruited and appointed under the supervision of the Superintendent of the Circuit. An annual meeting took place in March of 2024 chaired by the Deputy Superintendent with all the Local Church Treasurers and one Circuit Steward. It is the usual practice for such meetings to consist of the Treasurer or Financial Officer,

Superintendent Minister or circuit presbyter, with at least one church treasurer or representative from each church within the circuit: the purpose of this meeting being an opportunity to share latest financial information and discuss the circuit budget ahead of the Spring Circuit Meeting, at which the annual budget for the upcoming year is presented. All Churches continue to meet their Assessment with two Keinton Mandeville and Rode being permitted a holiday from contributions during this period owing to financial constraint. Contributions from these two Churches will recommence in 2024-25.

During the year 23/24 the Circuit saw its net current assets fall from £778,979 to £621,919 a small element of which (approximately £15,000) is allocated to the maintenance of Wedmore Methodist Church Graveyard pending sale. This deficit was planned and within budget as the Circuit sought to balance its books through drawing on its reserves. A further anticipated £160,000 will be drawn down from reserves in 2024-25 against an annual budgeted expenditure of £432,000 notwithstanding monies the Circuit should receive from the sale of the aforementioned Wedmore Chapel (£140,000). Aware that such deficits cannot be sustained in the long term a decision has now been taken to reduce the ministerial staff from four to three effective September 2025. A Strategic Review will also be carried out in 2025 which will include long term financial planning. Provisional forecasting through to 28/2029 indicates that losses can be sustained through this period whilst retaining three full time Ministers, three half time Community and Pastoral Lay Workers, a half time Digital Mission Enabler, and Administrative Staff. The Circuit has a number of capital assets which can be sold or let which are now either redundant or are surplus to requirement. This includes two redundant Churches, a small strip of land, and two Manses. No Churches or other capital assets were sold in the period 23-24. The Circuit currently owns the freehold to 5 manses (Castle Cary, Churchill, Coxley, and two in Frome.) One of the Manses in Frome is currently being commercially let. The Circuit has the following principal sources of funds: -

- Assessments on Churches within the Circuit
- Interest on Investments
- Reserves held in the MTF, unrestricted Trust Funds & other smaller Restricted Trusts.

These sums are used to administer the Circuit and to provide grants to Churches and individuals in the Circuit so that they may embark on or continue with projects that fulfil the mission of the Circuit by bringing more people to Christ or by providing facilities that might enable this to happen. To comply with Methodist Standing Orders, monies for long term investment are lodged with the Trustees for Methodist Church Purposes (TMCP). Short term deposits are lodged with the Central Finance Board (CFB).

The Circuit has a reserves policy covering all its funds which is reviewed annually. It is recognised that some grants will be paid from these reserves as a result of applications to the Circuit made by churches within the Circuit but the minimum policy level of the readily available part of the General Fund is such as to pay for 6 months' payroll costs and the other costs of the Circuit. Unused reserves are held for contingencies and repairs of Circuit property, grant applications from Circuit churches and any churches finding it difficult in meeting their future assessments. Although the Circuit is currently managing a year-on-year deficit the Managing Trustees are confident that forward plans are in place to address this constraint with the pending Circuit Strategic Review. With net current assets totalling £621,919 this represents approximately 18 months expenditure.

A full Statement of Financial Activities (SORP) and thorough independent examination of the Accounts for the year 23/24 was completed in June 2024. The delay in completing this documentation has arisen because of the absence of a designated Treasurer for a significant part of the period in question, and the late appointment in the year of a financial officer / bookkeeper to compensate.

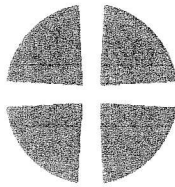
Public benefit statement

The trustees of SMC have complied with their duty to have due regard to the guidance on public benefit published by the charity commission in exercising their responsibilities.

This annual report has been approved by the Somerset Mendip Circuit Meeting held on 26th March 2025 at Wells Methodist Church.

Signed: *Rev Tina Swire*

Rev. Tina Swire
SMC Circuit Superintendent



**Circuit
Accruals Accounts
2023-24**

THE METHODIST CHURCH REPORTS AND ACCOUNTS

for the year ended 31 August 2024

Somerset Mendip Methodist

Circuit

Circuit no

***07/16**

Registered Charity - Registration number

1134237

Ministers

Rev Tina Swire - Superintendent
Rev Meg Slingo
Rev Collin Moore
Rev Andrew Prout

Circuit Stewards

Judith Cole
Angela Wittleton (Until End Nov 2023)
Barry Speddings
Jacqui Cobb
Malcolm Gale
Lois Emm
Lay Employees - Deborah Towner, David Knight (Until April 24), Bethan Foister, Leanne Hibberd and Ann-Marie Walker (From July 2024)

Circuit Treasurer

Circuit Stewards

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2023-24
		£	£	£	£	£	£
Income							
1 Donations and legacies	4				0		0
2 Income from monetary investments	6	26,603	11,985		71		38,659
3 Other trading activities	5	27,378					27,378
4 Assessments on Churches		192,300					192,300
5 Capital Receipt	8	0	0				0
6 Grants received							0
7 Other income	7	860					860
8 Total income		247,141	11,985	0	71	0	259,197
Expenditure							
9 Grants and donations			420		0		420
10 Stipends and related costs	11	225,905					225,905
11 Property maintenance		65,622	1,248		1,465		68,335
12 District Levy			13,510				13,510
13 District Assessment		54,528					54,528
14 Insurance & Utilities		18,450					18,450
15 Telephone & Travel		16,466					16,466
16 Planning Application Sandford		7,708					7,708
17 Admin Charges		1,253	846		5		2,104
18 Ministry Costs		8,932			746		9,677
19 Rounding							0
20 Total charitable expenditure		398,863	16,024	0	2,216	0	417,104
21 Gains/(losses) on monetary investments			632		846		1,478
22 Gains/(losses) on investment properties							0
23 Net income/(expenditure)		(151,722)	(3,407)	0	(1,299)	0	(156,428)
24 Transfers between funds		135,775	(135,775)				0
25 Other gains/(losses)							0
26 Net movement in funds		(15,947)	(139,182)	0	(1,299)	0	(156,428)
27 Total funds brought forward		2,189,606	296,804	200,000	32,474		2,718,884
28 Total funds carried forward		2,173,659	157,622	200,000	31,175	0	2,562,456

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2022-23 £
Income							
1 Donations and legacies	4				20,000		20,000
2 Income from monetary investments	6	16,083	15,800		56		31,939
3 Other trading activities	5	9,818					9,818
4 Assessments on Churches		197,307					197,307
5 Capital Receipt	8	0	539,521				539,521
6 Grants received							0
7 Other income	7	4,908					4,908
8 Total income		228,116	555,321	0	20,056	0	803,493
Expenditure							
9 Grants and donations			6,533		1,000		7,533
10 Stipends and related costs	11	174,150					174,150
11 Property maintenance		43,076	20,628		2,687		66,391
12 District Levy			167,809				167,809
13 District Assessment		49,920	26,711				76,631
14 Insurance & Utilities		15,797					15,797
15 Telephone & Travel		13,625					13,625
16 Agents Commission on Lets		1,307					1,307
17 Admin Charges		1,246	1,347		4		2,597
18 Ministry Costs		3,269			665		3,934
19 Rounding		(1)			1		0
20 Total charitable expenditure		302,389	223,028	0	4,357	0	529,774
21 Gains/(losses) on monetary investments			(362)		(547)		(909)
22 Gains/(losses) on investment properties							0
23 Net income/(expenditure)		(74,273)	331,931	0	15,152	0	272,810
24 Transfers between funds		505,941	(507,941)		2,000		0
25 Other gains/(losses)							0
26 Net movement in funds		431,668	(176,010)	0	17,152	0	272,810
27 Total funds brought forward		1,757,938	472,814	200,000	15,322		2,446,074
28 Total funds carried forward		2,189,606	296,804	200,000	32,474	0	2,718,884

Balance Sheet as at 31 August 2024

Notes to the Accounts		General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2024 £	Totals 2023 £
Fixed Assets								
Circuit Manses & Equipment	12	1,931,734					1,931,734	1,931,734
Investment properties						0	0	
Investments	13		8,803				8,803	8,171
Total fixed assets		1,931,734	8,803	0	0	0	1,940,537	1,939,905
Current Assets								
Debtors and Prepayments	14	17,877					17,877	18,379
Loans by the Circuit	17					0	0	0
Investments with TMCP	18	223,329	148,819	200,000	15,327		587,475	727,123
Central Finance Board Deposits		37,154			15,848		53,003	67,191
Cash at Bank and in hand	14/18	11,383					11,383	13,743
Total current assets		289,744	148,819	200,000	31,175	0	669,738	826,436
Current liabilities								
Creditors (due in under 1 year)	15	47,819					47,819	47,457
Grants payable within 2022-23						0	0	
Total current liabilities		47,819	0	0	0	0	47,819	47,457
Net current assets/liabilities		241,925	148,819	200,000	31,175	0	621,919	778,979
Total assets less current liabilities		2,173,659	157,621	200,000	31,175	0	2,562,456	2,718,884
Long term liabilities (due after more than one year)								
Grants payable after 2023-24						0	0	
Loans to the Circuit						0	0	
Net assets		2,173,659	157,621	200,000	31,175	0	2,562,456	2,718,884
Funds of the Circuit								
General Fund (Unrestricted)		2,173,659					2,173,659	2,189,606
Circuit Model Trust Fund (Unrestricted)			157,621				157,621	296,804
Designated Funds (Unrestricted)				200,000			200,000	200,000
Total Unrestricted Funds							2,531,280	2,686,410
Restricted Funds					31,175		31,175	32,474
Endowment Funds						0	0	
Total Funds		2,173,659	157,621	200,000	31,175	0	2,562,456	2,718,884

Notes to the Accounts**1. Basis of accounting**

The financial statements have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective from 1 Jan 2015) (SORP FRS102).

2. Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. There are no endowment funds under the strict definition of this term as access to the capital of said funds (G. Dyer and Seymour bequests) remains under certain conditions as set out by TMCP. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3. Accounting policies**Basis**

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

The freehold property is shown in the accounts at 2015 deemed cost values. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors primarily relate to the payment of the September stipend in August.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

Going Concern

These accounts have been prepared on the Going Concern basis.

5. Other trading activities	Unrestricted	Circuit Model Trust Fund	Restricted	2024 Total	2023 Total
	£		£	£	£
Lettings (Frome Manse)	16,500			16,500	4,895
Lettings (Street MC)	10,878			10,878	4,923
Total	27,378	0	0	27,378	9,818

7. Other Income

Included in other income are some receipts from sale of furniture from two closed Churches Wedmore and Bruton

Tfrd Trust fund/Sale of chapels	0	0	0	0	539,521
Proceeds from sale of Bruton MC and Oakhill MC account for 2023 totals					

	This year	Last year
£	0	0

18

Total amount paid	£ 17,293	12,474
-------------------	----------	--------

£	700	525
---	-----	-----

£	0	0
---	---	---

11. Paid employees

Stipends and related costs paid during the year were:

Gross wages, salaries, stipends and benefits in kind	£ 174,460	136,143
Employer's National Insurance costs	£ 15,018	10,674
Pension costs	£ 34,401	24,682
Supernumeraries and Preaching fees	£ 1,490	1,450
Admin Charges and Apprentice Levy	£ 536	1,201
Total staff costs	£ 225,905	174,150

Average number of staff employed during the year were:

8	6
---	---

No employee received employee benefits that totalled more than £60,000.

There is no accrual for holiday pay as it is not carried forward.

12. Tangible Fixed Assets

The buildings now comprise of 5 Manses located in Castle Cary, Churchill, Frome & Coxley. Castle Cary, Churchill, Coxley and Frome are currently occupied by serving Presbyters. The old Frome Manse is currently let on a commercial lease. The Manses have been valued as at 31/8/15 on the 'Deemed Cost Basis' or actual cost if purchased since then. Values of potential sale prices for each manse were compared on "Zoopla" in 2022 and found to be in excess of recorded values by at least 28%, it is considered that no impairment is considered necessary this year.

Cost or valuation

	Residential Land £	Other Land £	Manses £	Other buildings £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward			1,931,734		0			1,931,734
Additions								0
Revaluations (+/-)								0
Disposals (-)								0
Transfers (+/-)								0
Balance carried forward	0	0	1,931,734	0	0	0	0	1,931,734
Accumulated Basis			SL or RB	SL or RB	SL or RB	SL or RB		
Depreciation Rate								
Balance brought forward								0
Depreciation charge for year(-)								0
Revaluations (+/-)								0
Disposals (-)								0
Transfers (+/-)								0
Balance carried forward	0	0	0	0	0	0	0	0
Net book value								
Brought forward	-	-	1,931,734	-	-	-	-	1,931,734
Carried forward	-	-	1,931,734	-	-	-	-	1,931,734

13. Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

	This year	Last year
Investments listed on a recognised Stock Exchange		
Investments held in common investment funds,		
Securities not listed on a recognised Stock Exchange	8,803	8,171
Other investments		
Total	8,803	8,171

Change in investment values

Carrying (market) value at beginning of year	8,171	8,533
Add: additions to investments at cost		
Less: disposals at carrying value		
Net gain/(loss) on revaluation	632	-362
Carrying (market) value at end of year	8,803	8,171

14. Analysis of current assets

Debtors and prepayments

	This year £	Last year £
Pre paid Stipends	13,263	13,546
Other prepayments	4614	2,366
Other debtors	0	2467
Total debtors and prepayments	17,877	18,379

Analysis of cash at bank

Bank balance held in Co-operative Bank plc	11,383	13,743
Total Cash and Bank	11,383	13,743

15. Analysis of current liabilities and long term creditors

Creditors	£ 1,809	4,732
Assessments in Advance	£ 46,010	42,725
Total Current Liabilities	£ 47,819	47,457

16. Capital Commitments and Contingent Liabilities

At the 31st August 2024 the Circuit had no capital commitments. (2023 - none)

No Contingent liabilities were identified at 31st August 2024.

17. Loans

Church	Purpose of loan	Amount brought forward	New borrowings	Loan interest	Repayable in the year	Balance at year end
						0
						0
						0
						0
Totals		0	0	0	0	0

Repayment due

Due within 12 months	31/08/2025						
Due between 1 and 5 years	31/08/2026		31/08/2027		31/08/2028		31/08/2029
Due later than 5 years							

18. Detailed analysis of individual fund movements

Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Gains on revaluation	Closing Balance	Purpose of the fund
General	1,966,277	224,759	376,481	135,775	300	1,950,630	
Trust 14855 Long Term Development Reserve	154,414	18,738	18,738			154,414	Amalgamated previous Property Model Trust Bequests
Trust 6874 Unrestricted Bequests Reserve	68,915	3,644	3,644			68,915	Amalgamated previous Model Trust Bequests
Designated - Trust 14855 Long Term Development Reserve	200,000	0	0			200,000	Designated funds for capital investment
Designated - Circuit Model Trust Fund	296,804	11,985	16,024	(135,775)	632	157,621	
Totals	2,686,410	259,126	414,888	0	932	2,531,580	

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers		Closing Balance	Purpose of the fund
Trust 13535 - Training & Development Fund	1,838	71	751			1,158	Training of Circuit Staff - Internal Organisation
Trust 10117 George J Dyer	6,426				497	6,923	Support of Circuit Activities
Trust 3666 Seymour Bequest	6,897				349	7,246	Support of Youth work
Ruth Tucker Bequest	17,313		1,465			15,848	Upkeep of Wedmore graveyard, until sold
Totals	32,474	71	2,216	0	846	31,175	

Endowment Name	How the capital is invested	The current value of the capital	Annual income	What the income was used for
Totals		0	0	

DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit Meeting

Signature of Treasurer



Date

1/6/25

Name

Rev Andrew Prout on behalf of Circuit Stewards

Address

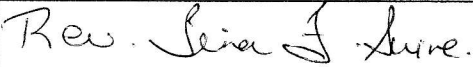
16 Acacia Drive, Frome, BA11 2TS

Presentation to the Circuit Meeting for approval.

I confirm that the Accounts will be presented to the Circuit Meeting on

8th July 2025

Signature of the Chair of the meeting



Date

01st June 2025

Name of the Chair of the meeting

Rev Tina Swire

Independent Examiner's Report to the Trustees of the

Somerset Mendip Methodist Circuit

This Report is on the Circuit Accounts for the year ended 31st August

2024

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with Section 130 of the Charities Act.
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name

Mr Christopher Gould

Signature

cm Gould

Date

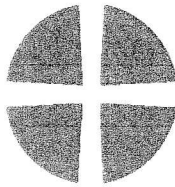
7/6/2025

Relevant Professional qualification or body

Chartered Institute of Management Accountants

Address

15 Baglyn Avenue, Kingswood, Bristol, BS15 4XS



**Circuit
Accruals Accounts
2023-24**

THE METHODIST CHURCH REPORTS AND ACCOUNTS

for the year ended 31 August 2024

Somerset Mendip Methodist

Circuit

Circuit no

***07/16**

Registered Charity - Registration number

1134237

Ministers

Rev Tina Swire - Superintendent
Rev Meg Slingo
Rev Collin Moore
Rev Andrew Prout

Circuit Stewards

Judith Cole
Angela Wittleton (Until End Nov 2023)
Barry Speddings
Jacqui Cobb
Malcolm Gale
Lois Emm
Lay Employees - Deborah Towner, David Knight (Until April 24), Bethan Foister, Leanne Hibberd and Ann-Marie Walker (From July 2024)

Circuit Treasurer

Circuit Stewards

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2023-24
		£	£	£	£	£	£
Income							
1 Donations and legacies	4				0		0
2 Income from monetary investments	6	26,603	11,985		71		38,659
3 Other trading activities	5	27,378					27,378
4 Assessments on Churches		192,300					192,300
5 Capital Receipt	8	0	0				0
6 Grants received							0
7 Other income	7	860					860
8 Total income		247,141	11,985	0	71	0	259,197
Expenditure							
9 Grants and donations			420		0		420
10 Stipends and related costs	11	225,905					225,905
11 Property maintenance		65,622	1,248		1,465		68,335
12 District Levy			13,510				13,510
13 District Assessment		54,528					54,528
14 Insurance & Utilities		18,450					18,450
15 Telephone & Travel		16,466					16,466
16 Planning Application Sandford		7,708					7,708
17 Admin Charges		1,253	846		5		2,104
18 Ministry Costs		8,932			746		9,677
19 Rounding							0
20 Total charitable expenditure		398,863	16,024	0	2,216	0	417,104
21 Gains/(losses) on monetary investments			632		846		1,478
22 Gains/(losses) on investment properties							0
23 Net income/(expenditure)		(151,722)	(3,407)	0	(1,299)	0	(156,428)
24 Transfers between funds		135,775	(135,775)				0
25 Other gains/(losses)							0
26 Net movement in funds		(15,947)	(139,182)	0	(1,299)	0	(156,428)
27 Total funds brought forward		2,189,606	296,804	200,000	32,474		2,718,884
28 Total funds carried forward		2,173,659	157,622	200,000	31,175	0	2,562,456

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2022-23 £
Income							
1 Donations and legacies	4				20,000		20,000
2 Income from monetary investments	6	16,083	15,800		56		31,939
3 Other trading activities	5	9,818					9,818
4 Assessments on Churches		197,307					197,307
5 Capital Receipt	8	0	539,521				539,521
6 Grants received							0
7 Other income	7	4,908					4,908
8 Total income		228,116	555,321	0	20,056	0	803,493
Expenditure							
9 Grants and donations			6,533		1,000		7,533
10 Stipends and related costs	11	174,150					174,150
11 Property maintenance		43,076	20,628		2,687		66,391
12 District Levy			167,809				167,809
13 District Assessment		49,920	26,711				76,631
14 Insurance & Utilities		15,797					15,797
15 Telephone & Travel		13,625					13,625
16 Agents Commission on Lets		1,307					1,307
17 Admin Charges		1,246	1,347		4		2,597
18 Ministry Costs		3,269			665		3,934
19 Rounding		(1)			1		0
20 Total charitable expenditure		302,389	223,028	0	4,357	0	529,774
21 Gains/(losses) on monetary investments			(362)		(547)		(909)
22 Gains/(losses) on investment properties							0
23 Net income/(expenditure)		(74,273)	331,931	0	15,152	0	272,810
24 Transfers between funds		505,941	(507,941)		2,000		0
25 Other gains/(losses)							0
26 Net movement in funds		431,668	(176,010)	0	17,152	0	272,810
27 Total funds brought forward		1,757,938	472,814	200,000	15,322		2,446,074
28 Total funds carried forward		2,189,606	296,804	200,000	32,474	0	2,718,884

Balance Sheet as at 31 August 2024

Notes to the Accounts		General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2024 £	Totals 2023 £
Fixed Assets								
Circuit Manses & Equipment	12	1,931,734					1,931,734	1,931,734
Investment properties						0	0	
Investments	13		8,803				8,803	8,171
Total fixed assets		1,931,734	8,803	0	0	0	1,940,537	1,939,905
Current Assets								
Debtors and Prepayments	14	17,877					17,877	18,379
Loans by the Circuit	17					0	0	0
Investments with TMCP	18	223,329	148,819	200,000	15,327		587,475	727,123
Central Finance Board Deposits		37,154			15,848		53,003	67,191
Cash at Bank and in hand	14/18	11,383					11,383	13,743
Total current assets		289,744	148,819	200,000	31,175	0	669,738	826,436
Current liabilities								
Creditors (due in under 1 year)	15	47,819					47,819	47,457
Grants payable within 2022-23						0	0	
Total current liabilities		47,819	0	0	0	0	47,819	47,457
Net current assets/liabilities		241,925	148,819	200,000	31,175	0	621,919	778,979
Total assets less current liabilities		2,173,659	157,621	200,000	31,175	0	2,562,456	2,718,884
Long term liabilities (due after more than one year)								
Grants payable after 2023-24						0	0	
Loans to the Circuit						0	0	
Net assets		2,173,659	157,621	200,000	31,175	0	2,562,456	2,718,884
Funds of the Circuit								
General Fund (Unrestricted)		2,173,659					2,173,659	2,189,606
Circuit Model Trust Fund (Unrestricted)			157,621				157,621	296,804
Designated Funds (Unrestricted)				200,000			200,000	200,000
Total Unrestricted Funds							2,531,280	2,686,410
Restricted Funds					31,175		31,175	32,474
Endowment Funds						0	0	
Total Funds		2,173,659	157,621	200,000	31,175	0	2,562,456	2,718,884

Notes to the Accounts**1. Basis of accounting**

The financial statements have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective from 1 Jan 2015) (SORP FRS102).

2. Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. There are no endowment funds under the strict definition of this term as access to the capital of said funds (G. Dyer and Seymour bequests) remains under certain conditions as set out by TMCP. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3. Accounting policies**Basis**

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

The freehold property is shown in the accounts at 2015 deemed cost values. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors primarily relate to the payment of the September stipend in August.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

Going Concern

These accounts have been prepared on the Going Concern basis.

4. Donations and legacies	Unrestricted	Circuit Model Trust Fund	Restricted	2024 Total	2023 Total
	£		£	£	£
Donations	0		0	0	
Legacies				0	20,000
Total	0	0	0	0	20,000

5. Other trading activities	Unrestricted	Circuit Model Trust Fund	Restricted	2024 Total	2023 Total
	£		£	£	£
Lettings (Frome Manse)	16,500			16,500	4,895
Lettings (Street MC)	10,878			10,878	4,923
Total	27,378	0	0	27,378	9,818

6. Investment income	Unrestricted	Circuit Model Trust Fund	Restricted	2024 Total	2023 Total
	£		£	£	£
Central Finance Board	26,603	11,985	71	38,659	31,939
Total	26,603	11,985	71	38,659	31,939

7. Other Income

Other Income 860 0 860 4,908

Included in other income are some receipts from sale of furniture from two closed Churches Wedmore and Bruton

8. Capital Receipt

Tfnd Trust fund/Sale of chapels 0 0 0 0 539,521

Proceeds from sale of Bruton MC and Oakhill MC account for 2023 totals

9. Payment to Trustees

Payments made to trustees or related family members for additional services provided to the Circuit by agreement with the Circuit Meeting

£

This year

Last year

Number of trustees who were paid expenses

18

14

Nature of the expenses

Expense payments primarily relate to reimbursement for travel, stationery, postage and computing costs

Total amount paid

£ 17,293

12,474

10. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts

£

700

525

Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor

£

0

0

11. Paid employees

Stipends and related costs paid during the year were:

Gross wages, salaries, stipends and benefits in kind	£ 174,460	136,143
Employer's National Insurance costs	£ 15,018	10,674
Pension costs	£ 34,401	24,682
Supernumeraries and Preaching fees	£ 1,490	1,450
Admin Charges and Apprentice Levy	£ 536	1,201
Total staff costs	£ 225,905	174,150

Average number of staff employed during the year were:

8	6
---	---

No employee received employee benefits that totalled more than £60,000.

There is no accrual for holiday pay as it is not carried forward.

12. Tangible Fixed Assets

The buildings now comprise of 5 Manses located in Castle Cary, Churchill, Frome & Coxley. Castle Cary, Churchill, Coxley and Frome are currently occupied by serving Presbyters. The old Frome Manse is currently let on a commercial lease. The Manses have been valued as at 31/8/15 on the 'Deemed Cost Basis' or actual cost if purchased since then. Values of potential sale prices for each manse were compared on "Zoopla" in 2022 and found to be in excess of recorded values by at least 28%, it is considered that no impairment is considered necessary this year.

Cost or valuation

	Residential Land £	Other Land £	Manses £	Other buildings £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward			1,931,734		0			1,931,734
Additions								0
Revaluations (+/-)								0
Disposals (-)								0
Transfers (+/-)								0
Balance carried forward	0	0	1,931,734	0	0	0	0	1,931,734
Accumulated Basis			SL or RB	SL or RB	SL or RB	SL or RB		
Depreciation Rate								
Balance brought forward								0
Depreciation charge for year(-)								0
Revaluations (+/-)								0
Disposals (-)								0
Transfers (+/-)								0
Balance carried forward	0	0	0	0	0	0	0	0
Net book value								
Brought forward	-	-	1,931,734	-	-	-	-	1,931,734
Carried forward	-	-	1,931,734	-	-	-	-	1,931,734

13. Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

	This year	Last year
Investments listed on a recognised Stock Exchange		
Investments held in common investment funds,		
Securities not listed on a recognised Stock Exchange	8,803	8,171
Other investments		
Total	8,803	8,171

Change in investment values

Carrying (market) value at beginning of year	8,171	8,533
Add: additions to investments at cost		
Less: disposals at carrying value		
Net gain/(loss) on revaluation	632	-362
Carrying (market) value at end of year	8,803	8,171

14. Analysis of current assets

Debtors and prepayments

	This year £	Last year £
Pre paid Stipends	13,263	13,546
Other prepayments	4614	2,366
Other debtors	0	2467
Total debtors and prepayments	17,877	18,379

Analysis of cash at bank

Bank balance held in Co-operative Bank plc	11,383	13,743
Total Cash and Bank	11,383	13,743

15. Analysis of current liabilities and long term creditors

Creditors	£ 1,809	4,732
Assessments in Advance	£ 46,010	42,725
Total Current Liabilities	£ 47,819	47,457

16. Capital Commitments and Contingent Liabilities

At the 31st August 2024 the Circuit had no capital commitments. (2023 - none)

No Contingent liabilities were identified at 31st August 2024.

17. Loans

Church	Purpose of loan	Amount brought forward	New borrowings	Loan interest	Repayable in the year	Balance at year end
						0
						0
						0
Totals		0	0	0	0	0

Repayment due

Due within 12 months	31/08/2025						
Due between 1 and 5 years	31/08/2026		31/08/2027		31/08/2028		31/08/2029
Due later than 5 years							

18. Detailed analysis of individual fund movements

Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Gains on revaluation	Closing Balance	Purpose of the fund
General	1,966,277	224,759	376,481	135,775	300	1,950,630	
Trust 14855 Long Term Development Reserve	154,414	18,738	18,738			154,414	Amalgamated previous Property Model Trust Bequests
Trust 6874 Unrestricted Bequests Reserve	68,915	3,644	3,644			68,915	Amalgamated previous Model Trust Bequests
Designated - Trust 14855 Long Term Development Reserve	200,000	0	0			200,000	Designated funds for capital investment
Designated - Circuit Model Trust Fund	296,804	11,985	16,024	(135,775)	632	157,621	
Totals	2,686,410	259,126	414,888	0	932	2,531,580	

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers		Closing Balance	Purpose of the fund
Trust 13535 - Training & Development Fund	1,838	71	751			1,158	Training of Circuit Staff - Internal Organisation
Trust 10117 George J Dyer	6,426				497	6,923	Support of Circuit Activities
Trust 3666 Seymour Bequest	6,897				349	7,246	Support of Youth work
Ruth Tucker Bequest	17,313		1,465			15,848	Upkeep of Wedmore graveyard, until sold
Totals	32,474	71	2,216	0	846	31,175	

Endowment Name	How the capital is invested	The current value of the capital	Annual income	What the income was used for
Totals		0	0	

DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit Meeting

Signature of Treasurer



Date

1/6/25

Name

Rev Andrew Prout on behalf of Circuit Stewards

Address

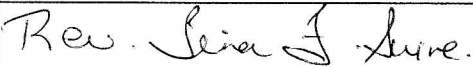
16 Acacia Drive, Frome, BA11 2TS

Presentation to the Circuit Meeting for approval.

I confirm that the Accounts will be presented to the Circuit Meeting on

8th July 2025

Signature of the Chair of the meeting



Date

01st June 2025

Name of the Chair of the meeting

Rev Tina Swire

Independent Examiner's Report to the Trustees of the

Somerset Mendip Methodist Circuit

This Report is on the Circuit Accounts for the year ended 31st August

2024

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with Section 130 of the Charities Act.
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name

Mr Christopher Gould

Signature

cm Gould

Date

7/6/2025

Relevant Professional qualification or body

Chartered Institute of Management Accountants

Address

15 Baglyn Avenue, Kingswood, Bristol, BS15 4XS