

expenditure of £117k (2018-19: £154k) as shown in the SOFA (Statement of Financial Activities). Net current assets plus investments carried forward are £1,002k (2018-19: £597k).

The trustees of the Circuit have every reason to believe that the Circuit is a going concern, principally because Churches continue to meet their assessments and the Circuit has adequate reserves to cover any shortfall in anticipated income.

Consequently, the Standard Form of Accounts have been prepared on a going concern basis.

The Circuit currently owns the freehold to 4 manses (Castle Cary, Churchill, Frome and Coxley). The manse in Frome is currently let on a short-term lease but will be sold and replaced with a more suitable property in the Frome area.

The Circuit has the following principal sources of funds: -

- Assessments on Churches within the Circuit
- Interest on Investments
- Reserves held in the Circuit Model Trust Fund, unrestricted Trust Funds & other smaller Restricted Trusts.

These sums are used to administer the Circuit and to provide grants to Churches and individuals in the Circuit so that they may embark on or continue with projects that fulfil the mission of the Circuit by bringing more people to Christ or by providing facilities that might enable this to happen.

To comply with Methodist Standing Orders, monies for long term investment are lodged with the Trustees for Methodist Church Purposes (TMCP). Short term deposits are lodged with the Central Finance Board (CFB).

The total unrestricted free reserves readily available to the Circuit total £966k (2018-19: 561k) and the Circuit has a reserves policy covering these which is reviewed annually. It is recognised that some grants will be paid from these reserves as a result of applications to the Circuit made by churches within the Circuit but the minimum policy level of the readily available part of the General Fund is such as to pay for 6 months' payroll costs and the other costs of the Circuit. Due to so many property sales the Circuit Leadership Team will have an in-depth review regarding surplus funds as soon as physically able. Unused reserves are held for contingencies and repairs of Circuit property, grant applications from Circuit churches and any churches finding it difficult in meeting their future assessments.

Public benefit statement

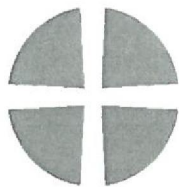
The trustees of SMC have complied with their duty to have due regard to the guidance on public benefit published by the charity commission in exercising their responsibilities.

This annual report has been approved by the Somerset Mendip Circuit Meeting held on 30.11.20 via zoom.

Signed

Rev. Tina Swire

SMC Circuit Superintendent



Circuit
Accruals Accounts
2019-20

THE METHODIST CHURCH REPORTS AND ACCOUNTS

for the year ended 31 August 2020

Somerset Mendip Methodist

Circuit

Circuit no

*07/16

Registered Charity - Registration number

1134237

Ministers

Rev Tina Swire - Superintendent

Rev Craig Manley

Rev Graham Slingo

Rev Meg Slingo

Circuit Stewards

Judith Cole

Angela Wittleton

Angela Pearce

Barry Speddings

Jacqui Cobb

Lay Employees - Janet Day, Lois Emm, Elizabeth Manley,
Deborah Towner and Mike Evans

Circuit Treasurer

Angela Wittleton

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

| | Notes to the accounts | General Fund (Unrestricted) £ | Circuit Model Trust (Unrestricted) £ | Designated Funds (unrestricted) £ | Restricted Funds £ | Endowment Funds £ | Total 2019-20 £ |
|--|-----------------------------|-------------------------------------|---|--|--------------------------|-------------------------|-----------------------|
| Income | | | | | | | |
| 1 Donations and legacies | 4 | | | | | | 0 |
| 2 Income from monetary investments | 6 | 2,195 | 5,152 | | 14 | | 7,361 |
| 3 Other trading activities | 5 | 10,091 | | | | | 10,091 |
| 4 Assessments on Churches | | 163,307 | | | | | 163,307 |
| 5 Capital Receipt | 8 | | 238,326 | | | | 238,326 |
| 6 Grants received | | | | | | | 0 |
| 7 Other income | 7 | 2,095 | 175,377 | | | | 177,472 |
| 8 Total income | | 177,688 | 418,855 | 0 | 14 | 0 | 596,557 |
| Expenditure | | | | | | | |
| 9 Grants and donations | | | 4,289 | | 244 | | 4,533 |
| 10 Stipends and related costs | 11 | 195,167 | | | | | 195,167 |
| 11 Property maintenance | | 10,740 | | | | | 10,740 |
| 12 District Levy | | | 165,894 | | | | 165,894 |
| 13 District Assessment | | 51,624 | 18,343 | | | | 69,967 |
| 14 Insurance & Utilities | | 11,497 | | | | | 11,497 |
| 15 Telephone & Travel | | 11,235 | | | | | 11,235 |
| 16 Agents Commission on Lets | | 1,261 | | | | | 1,261 |
| 17 Admin Charges | | 452 | 722 | | 3 | | 1,177 |
| 18 Ministry Costs | | 6,709 | | | 755 | | 7,464 |
| 19 | | | | | | | 0 |
| 20 Total charitable expenditure | | 288,685 | 189,248 | 0 | 1,002 | 0 | 478,935 |
| 21 Gains/(losses) on monetary investments | | | | | | | 0 |
| 22 Gains/(losses) on investment properties | | | (138) | | (109) | | (247) |
| 23 Net income/(expenditure) | | (110,997) | 229,469 | 0 | (1,097) | 0 | 117,375 |
| 24 Transfers between funds | | (165,336) | 164,335 | | 1,001 | | 0 |
| 25 Other gains/(losses) | | | | | | | 0 |
| 26 Net movement in funds | | (276,333) | 393,804 | 0 | (96) | 0 | 117,375 |
| 27 Total funds brought forward | | 1,981,858 | 361,240 | | 36,064 | | 2,379,162 |
| 28 Total funds carried forward | | 1,705,525 | 755,044 | 0 | 35,968 | 0 | 2,496,537 |

Statement of Financial Activities (SOFA) for the year ended 31 August 2019

| | Notes to the accounts | General Fund (Unrestricted) £ | Circuit Model Trust (Unrestricted) £ | Designated Funds (unrestricted) £ | Restricted Funds £ | Endowment Funds £ | Total 2018-19 £ |
|--|-----------------------------|-------------------------------------|---|--|--------------------------|-------------------------|-----------------------|
| Income | | | | | | | |
| 1 Donations and legacies | 4 | 4,554 | | | 6,448 | | 11,002 |
| 2 Income from monetary investments | 6 | 901 | 1,537 | | 428 | | 2,866 |
| 3 Other trading activities | 5 | 4,950 | | | | | 4,950 |
| 4 Assessments on Churches | | 212,178 | | | | | 212,178 |
| 5 Capital Receipt | 8 | | 306,488 | | | | 306,488 |
| 6 Grants received | | | | | | | 0 |
| 7 Other income | 7 | 1,239 | 14,934 | | | | 16,173 |
| 8 Total income | | 223,822 | 322,959 | 0 | 6,876 | 0 | 553,657 |
| Expenditure | | | | | | | |
| 9 Grants and donations | | | 6,533 | | 1,111 | | 7,644 |
| 10 Stipends and related costs | 11 | 171,161 | | | | | 171,161 |
| 11 Property maintenance | | 13,252 | 2,676 | | | | 15,928 |
| 12 District Levy | | | 102,595 | | | | 102,595 |
| 13 District Assessment | | 50,952 | 2,021 | | | | 52,973 |
| 14 Insurance & Utilities | | 19,327 | | | | | 19,327 |
| 15 Telephone & Travel | | 19,243 | | | | | 19,243 |
| 16 Agents Commission on Lets | | 896 | | | | | 896 |
| 17 Admin Charges | | 183 | 162 | | 68 | | 413 |
| 18 Ministry Costs | | 7,969 | 1,278 | | | | 9,247 |
| 19 | | | | | | | 0 |
| 20 Total charitable expenditure | | 282,983 | 115,265 | 0 | 1,179 | 0 | 399,427 |
| 21 Gains/(losses) on monetary investments | | | | | | | 0 |
| 22 Gains/(losses) on investment properties | | | 96 | | 75 | | 171 |
| 23 Net income/(expenditure) | | (59,161) | 207,790 | 0 | 5,772 | 0 | 154,401 |
| 24 Transfers between funds | | (74,768) | 72,617 | | 2,151 | | 0 |
| 25 Other gains/(losses) | | | | | | | 0 |
| 26 Net movement in funds | | (133,929) | 280,407 | 0 | 7,923 | 0 | 154,401 |
| 27 Total funds brought forward | | 2,115,787 | 80,833 | | 28,141 | | 2,224,761 |
| 28 Total funds carried forward | | 1,981,858 | 361,240 | 0 | 36,064 | 0 | 2,379,162 |

Balance Sheet as at 31 August 2020

| Notes to the Accounts | General Fund (Unrestricted) | Circuit Model Trusts (Unrestricted) | Designated Funds (Unrestricted) | Restricted Funds | Endowment Funds | Totals 2020 | Totals 2019 |
|-----------------------|-----------------------------|-------------------------------------|---------------------------------|------------------|-----------------|-------------|-------------|
| | £ | £ | £ | £ | £ | £ | £ |

Fixed Assets

| | | | | | | | |
|----------------------------|----|------------------|--------------|----------|----------|------------------|------------------|
| Circuit Manses & Equipment | 12 | 1,494,793 | | | | 1,494,793 | 1,782,597 |
| Investment properties | | | | | | 0 | |
| Investments | 13 | | 7,693 | | | 7,693 | 7,831 |
| Total fixed assets | | 1,494,793 | 7,693 | 0 | 0 | 1,502,486 | 1,790,428 |

Current Assets

| | | | | | | | |
|--------------------------------|-------|----------------|----------------|----------|---------------|------------------|----------------|
| Debtors | 14 | 12,968 | | | | 12,968 | 12,577 |
| Loans by the Circuit | 17 | | | | | 0 | 0 |
| Investments with TMCP | 18 | 191,768 | 747,351 | | 35,968 | 975,087 | 581,000 |
| Central Finance Board Deposits | | 35,462 | | | | 35,462 | 30,615 |
| Cash at Bank and in hand | 14/18 | 22,189 | | | | 22,189 | 13,607 |
| Total current assets | | 262,387 | 747,351 | 0 | 35,968 | 1,045,706 | 637,799 |

Current liabilities

| | | | | | | | |
|---------------------------------------|----|----------------|----------------|----------|---------------|----------------|----------------|
| Creditors (due in under 1 year) | 15 | 51,655 | | | | 51,655 | 49,064 |
| Grants payable within 2017-18 | | | | | | 0 | |
| Total current liabilities | | 51,655 | 0 | 0 | 0 | 51,655 | 49,064 |
| Net current assets/liabilities | | 210,732 | 747,351 | 0 | 35,968 | 994,051 | 588,735 |

| | | | | | | | | |
|--|--|------------------|----------------|----------|---------------|----------|------------------|------------------|
| Total assets less current liabilities | | 1,705,525 | 755,044 | 0 | 35,968 | 0 | 2,496,537 | 2,379,163 |
|--|--|------------------|----------------|----------|---------------|----------|------------------|------------------|

| | | | | | | | | |
|--|--|------------------|----------------|----------|---------------|----------|------------------|------------------|
| Long term liabilities (due after more than one year) | | | | | | | | |
| Grants payable after 2017-18 | | | | | | 0 | | |
| Loans to the Circuit | | | | | | 0 | | |
| | | | | | | 0 | | |
| Net assets | | 1,705,525 | 755,044 | 0 | 35,968 | 0 | 2,496,537 | 2,379,163 |

Funds of the Circuit

| | | | | | | | |
|---|--|------------------|----------------|----------|---------------|------------------|------------------|
| General Fund (Unrestricted) | | 1,705,525 | | | | 1,705,525 | 1,981,857 |
| Circuit Model Trust Fund (Unrestricted) | | | 755,044 | | | 755,044 | 361,241 |
| Designated Funds (Unrestricted) | | | | 0 | | 0 | |
| Total Unrestricted Funds | | | | | | 2,460,569 | 2,343,098 |
| Restricted Funds | | | | | 35,968 | 35,968 | 36,065 |
| Endowment Funds | | | | | | 0 | |
| Total Funds | | 1,705,525 | 755,044 | 0 | 35,968 | 0 | 2,496,537 |

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective from 1 January 2015) – (Charities SORP (FRS102)).

2. Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. There are also the following Endowment funds as listed. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

The freehold property is shown in the accounts at 2015 deemed cost values. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors primarily relate to the payment of the September stipend in August.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

Going Concern

These accounts have been prepared on the Going Concern basis.

| | Unrestricted | Circuit Model Trust Fund | Restricted | 2020 Total | 2019 Total |
|-----------------------------|---------------|--------------------------------|------------|---------------|---------------|
| 5. Other trading activities | £ | | £ | £ | £ |
| Lettings (Frome Manse) | 10,091 | | | 10,091 | 4,950 |
| Total | 10,091 | 0 | 0 | 10,091 | 4,950 |

7. Other Income

During the year Wells Manse was sold. Sale proceeds £463,181 less historic cost £287,804 giving a gain on sale of £175,377

The levy taken by the district in respect of this sale was £110,564 and is shown under expenditure

| | | | |
|---------------------------------|---------|---------|---------|
| Proceeds of Closed Chapel Sales | 238,326 | 238,326 | 306,488 |
|---------------------------------|---------|---------|---------|

West Camel and Dean Methodist Churches have been sold. The levy taken by District was £55,330 and is shown under expenditure.

Payments made to trustees or related family members for additional services provided to the Circuit by agreement with the Circuit Meeting

Number of trustees who were paid expensesNature of the expenses

Expense payments primarily relate to reimbursement for travel and computing costs.

| | | |
|-------------------|----------|--------|
| Total amount paid | £ 10,731 | 20,246 |
|-------------------|----------|--------|

Independent examiner's or auditors' fees for reporting on the accounts

| | | |
|---|-----|-----|
| £ | 500 | 500 |
| £ | 0 | 0 |

Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor

11. Paid employees

Stipends and related costs paid during the year were:

| | | |
|--|-----------|---------|
| Gross wages, salaries, stipends and benefits in kind | £ 153,815 | 134,434 |
| Employer's National Insurance costs | £ 10,244 | 7,915 |
| Pension costs | £ 28,592 | 23,276 |
| Supernumeraries and Preaching fees | £ 1,325 | 4,150 |
| Admin Charges and Apprentice Levy | £ 1,191 | 1,386 |
| Total staff costs | £ 195,167 | 171,161 |

Average number of staff employed during the year were:

| | |
|---|---|
| 5 | 6 |
|---|---|

No employee received employee benefits that totalled more than £60,000.

There is no accrual for holiday pay as it is not carried forward.

12. Tangible Fixed Assets

The buildings now comprise of 4 Manses (5 - 2019) located in Castle Cary, Churchill, Frome & Coxley. The Manse in Wells has been sold. Castle Cary, Churchill and Coxley are currently occupied by serving Presbyters. Frome Manse is currently let. The Manses have been valued as at 31/8/15 on the 'Deemed Cost Basis' or actual cost if purchased since then. It is possible that the Frome Manse will be sold during the next financial year with a more suitable replacement purchased.

Cost or valuation

| | Residential Land £ | Other Land £ | Manses £ | Other buildings £ | Other fixed assets including motor vehicles £ | Fixtures, fittings and equipment £ | Payments on account and assets under construction £ | Total £ |
|---------------------------------|-----------------------|-----------------|-------------|----------------------|--|---------------------------------------|--|------------|
| Balance brought forward | | | 1,782,597 | | 0 | | | 1,782,597 |
| Additions | | | | | | | | 0 |
| Revaluations (+/-) | | | | | | | | 0 |
| Disposals (-) | | | 287,804 | | | | | 287,804 |
| Transfers (+/-) | | | | | | | | 0 |
| Balance carried forward | 0 | 0 | 1,494,793 | 0 | 0 | 0 | 0 | 1,494,793 |
| Accumulated Depreciation | Basis | | SL or RB | SL or RB | SL or RB | SL or RB | | |
| Depreciation Rate | | | | | | | | |
| Balance brought forward | | | | | | | | 0 |
| Depreciation charge for year(-) | | | | | | | | 0 |
| Revaluations (+/-) | | | | | | | | 0 |
| Disposals (-) | | | | | | | | 0 |
| Transfers (+/-) | | | | | | | | 0 |
| Balance carried forward | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net book value | | | | | | | | |
| Brought forward | - | - | 1,782,597 | - | - | - | - | 1,782,597 |
| Carried forward | - | - | 1,494,793 | - | - | - | - | 1,494,793 |

13. Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

| | This year | Last year |
|--|--------------|--------------|
| Investments listed on a recognised Stock Exchange | | |
| Investments held in common investment funds, | | |
| Securities not listed on a recognised Stock Exchange | 7,693 | 7,831 |
| Other investments | | |
| Total | 7,693 | 7,831 |

Change in investment values

| | | |
|--|-------|-------|
| Carrying (market) value at beginning of year | 7,831 | 7,735 |
| Add: additions to investments at cost | | |
| Less: disposals at carrying value | | |
| Net gain/(loss) on revaluation | -138 | 96 |
| Carrying (market) value at end of year | 7,693 | 7,831 |

14. Analysis of current assets

Debtors and prepayments

| | This year £ | Last year £ |
|--------------------------------------|----------------|----------------|
| Pre paid Stipends | 11,809 | 11,494 |
| Other prepayments | 1,159 | 1,083 |
| Other debtors | 0 | 0 |
| Total debtors and prepayments | 12,968 | 12,577 |

Analysis of cash at bank

| | | |
|--|---------------|---------------|
| Bank balance held in Co-operative Bank plc | 22,189 | 13,607 |
| | | |
| | | |
| Total Cash and Bank | 22,189 | 13,607 |

15. Analysis of current liabilities and long term creditors

| | | |
|----------------------------------|-----------------|---------------|
| Creditors | £ 3,963 | 4,489 |
| Assessments in Advance | £ 47,692 | 44,575 |
| Total Current Liabilities | £ 51,655 | 49,064 |

16. Capital Commitments and Contingent Liabilities

At the 31st August 2019 the Circuit had no capital commitments.
No Contingent liabilities were identified at 31st August 2019.

17. Loans

| Church | Purpose of loan | Amount brought forward | New borrowings | Loan interest | Repayable in the year | Balance at year end |
|--------|-----------------|------------------------|----------------|---------------|-----------------------|---------------------|
| | | | | | | |
| | | | | | | 0 |
| | | | | | | 0 |
| | | | | | | 0 |
| | | | | | | 0 |
| Totals | | 0 | 0 | 0 | 0 | 0 |

Repayment due

| | | | | | | | |
|---------------------------|------------|--|------------|--|------------|--|------------|
| Due within 12 months | 31/08/2021 | | | | | | |
| Due between 1 and 5 years | 31/08/2022 | | 31/08/2023 | | 31/08/2024 | | 31/08/2025 |
| Due later than 5 years | | | | | | | |

18. Detailed analysis of individual fund movements

Unrestricted Funds

| Unrestricted Fund Name | Opening Balance | Income | Expenditure | Transfers | Gains on revaluation | Closing Balance | Purpose of the fund |
|---------------------------------------|-----------------|---------|-------------|-----------|----------------------|-----------------|---------------------|
| General | 1,790,088 | 223,822 | 282,983 | (174,768) | | 1,556,159 | |
| Trust 13142 Various Bequests | 43,877 | | | | | 43,877 | |
| Trust 14855 Sale of Land | 147,892 | | | | | 147,892 | |
| Designated - Circuit Model Trust Fund | 361,240 | 322,959 | 115,265 | 72,617 | 96 | 641,647 | |
| Totals | 2,343,097 | 546,781 | 398,248 | (102,151) | 96 | 2,389,576 | |

Restricted Funds

| Restricted Fund Name | Opening Balance | Income | Expenditure | Transfers | | Closing Balance | Purpose of the fund |
|---|-----------------|--------|-------------|-----------|-------|-----------------|--|
| Trust 6874 - Various Bequests | 10,614 | | | | | 10,614 | Capital available for Building Project. Interest is unrestricted |
| Trust 9522 - Sale of Cottage | 75 | | | | | 75 | Capital available for Building Project. Interest is unrestricted |
| Trust 13535 - Training & Development Fund | 1,607 | 14 | 758 | 1,001 | | 1,864 | Training of Circuit Staff - Internal Organisation |
| Trust 17572 - Southwood Bequest | 10,918 | | | | | 10,918 | Support of Circuit Activities |
| Circuit Evangelism & Outreach Project | 244 | | 244 | | | 0 | Support of Circuit Activities |
| Trust 10117 George J Dyer | 6,158 | | | | (109) | 6,049 | Support of Circuit Activities |
| Trust 13844 sale of house/land/school | 6,448 | | | | | 6,448 | Support of Circuit Activities |
| Totals | 36,064 | 14 | 1,002 | 1,001 | (109) | 35,968 | |

| Endowment Name | How the capital is invested | The current value of the capital | Annual income | What the income was used for |
|----------------|-----------------------------|----------------------------------|---------------|------------------------------|
| Totals | | 0 | 0 | |

DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit Meeting

Signature of Treasurer

Angela Wittleton

Date

17/11/20

Name

Mrs Angela Wittleton

Address

Drill Hall Cottage, Street Road, Glastonbury, Somerset, BA6 9EF

Presentation to the Circuit Meeting for approval.

I confirm that the Accounts have been presented to the Circuit Meeting on
and were approved.

30th

November 2020

Signature of the Chair of the
meeting

Rev. Tina Swire

Date

November 2020

Name of the Chair of the
meeting

Rev Tina Swire

Independent Examiner's Report to the Trustees of the

Somerset Mendip Methodist Circuit

This Report is on the Circuit Accounts for the year ended 31st August 2020

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with Section 130 of the Charities Act.
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name

Mr Christopher Gould

Signature

CGM Gould

Date

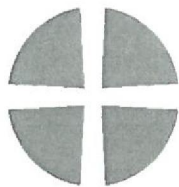
17/11/2020

Relevant Professional qualification or body

Chartered Institute of Management Accountants

Address

15 Baglyn Avenue, Kingswood, Bristol, BS15 4XS



Circuit
Accruals Accounts
2019-20

THE METHODIST CHURCH REPORTS AND ACCOUNTS

for the year ended 31 August 2020

Somerset Mendip Methodist

Circuit

Circuit no

*07/16

Registered Charity - Registration number

1134237

Ministers

Rev Tina Swire - Superintendent

Rev Craig Manley

Rev Graham Slingo

Rev Meg Slingo

Circuit Stewards

Judith Cole

Angela Wittleton

Angela Pearce

Barry Speddings

Jacqui Cobb

Lay Employees - Janet Day, Lois Emm, Elizabeth Manley,
Deborah Towner and Mike Evans

Circuit Treasurer

Angela Wittleton

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

| | Notes to the accounts | General Fund (Unrestricted) £ | Circuit Model Trust (Unrestricted) £ | Designated Funds (unrestricted) £ | Restricted Funds £ | Endowment Funds £ | Total 2019-20 £ |
|--|-----------------------------|-------------------------------------|---|--|--------------------------|-------------------------|-----------------------|
| Income | | | | | | | |
| 1 Donations and legacies | 4 | | | | | | 0 |
| 2 Income from monetary investments | 6 | 2,195 | 5,152 | | 14 | | 7,361 |
| 3 Other trading activities | 5 | 10,091 | | | | | 10,091 |
| 4 Assessments on Churches | | 163,307 | | | | | 163,307 |
| 5 Capital Receipt | 8 | | 238,326 | | | | 238,326 |
| 6 Grants received | | | | | | | 0 |
| 7 Other income | 7 | 2,095 | 175,377 | | | | 177,472 |
| 8 Total income | | 177,688 | 418,855 | 0 | 14 | 0 | 596,557 |
| Expenditure | | | | | | | |
| 9 Grants and donations | | | 4,289 | | 244 | | 4,533 |
| 10 Stipends and related costs | 11 | 195,167 | | | | | 195,167 |
| 11 Property maintenance | | 10,740 | | | | | 10,740 |
| 12 District Levy | | | 165,894 | | | | 165,894 |
| 13 District Assessment | | 51,624 | 18,343 | | | | 69,967 |
| 14 Insurance & Utilities | | 11,497 | | | | | 11,497 |
| 15 Telephone & Travel | | 11,235 | | | | | 11,235 |
| 16 Agents Commission on Lets | | 1,261 | | | | | 1,261 |
| 17 Admin Charges | | 452 | 722 | | 3 | | 1,177 |
| 18 Ministry Costs | | 6,709 | | | 755 | | 7,464 |
| 19 | | | | | | | 0 |
| 20 Total charitable expenditure | | 288,685 | 189,248 | 0 | 1,002 | 0 | 478,935 |
| 21 Gains/(losses) on monetary investments | | | | | | | 0 |
| 22 Gains/(losses) on investment properties | | | (138) | | (109) | | (247) |
| 23 Net income/(expenditure) | | (110,997) | 229,469 | 0 | (1,097) | 0 | 117,375 |
| 24 Transfers between funds | | (165,336) | 164,335 | | 1,001 | | 0 |
| 25 Other gains/(losses) | | | | | | | 0 |
| 26 Net movement in funds | | (276,333) | 393,804 | 0 | (96) | 0 | 117,375 |
| 27 Total funds brought forward | | 1,981,858 | 361,240 | | 36,064 | | 2,379,162 |
| 28 Total funds carried forward | | 1,705,525 | 755,044 | 0 | 35,968 | 0 | 2,496,537 |

Statement of Financial Activities (SOFA) for the year ended 31 August 2019

| | Notes to the accounts | General Fund (Unrestricted) £ | Circuit Model Trust (Unrestricted) £ | Designated Funds (unrestricted) £ | Restricted Funds £ | Endowment Funds £ | Total 2018-19 £ |
|--|-----------------------------|-------------------------------------|---|--|--------------------------|-------------------------|-----------------------|
| Income | | | | | | | |
| 1 Donations and legacies | 4 | 4,554 | | | 6,448 | | 11,002 |
| 2 Income from monetary investments | 6 | 901 | 1,537 | | 428 | | 2,866 |
| 3 Other trading activities | 5 | 4,950 | | | | | 4,950 |
| 4 Assessments on Churches | | 212,178 | | | | | 212,178 |
| 5 Capital Receipt | 8 | | 306,488 | | | | 306,488 |
| 6 Grants received | | | | | | | 0 |
| 7 Other income | 7 | 1,239 | 14,934 | | | | 16,173 |
| 8 Total income | | 223,822 | 322,959 | 0 | 6,876 | 0 | 553,657 |
| Expenditure | | | | | | | |
| 9 Grants and donations | | | 6,533 | | 1,111 | | 7,644 |
| 10 Stipends and related costs | 11 | 171,161 | | | | | 171,161 |
| 11 Property maintenance | | 13,252 | 2,676 | | | | 15,928 |
| 12 District Levy | | | 102,595 | | | | 102,595 |
| 13 District Assessment | | 50,952 | 2,021 | | | | 52,973 |
| 14 Insurance & Utilities | | 19,327 | | | | | 19,327 |
| 15 Telephone & Travel | | 19,243 | | | | | 19,243 |
| 16 Agents Commission on Lets | | 896 | | | | | 896 |
| 17 Admin Charges | | 183 | 162 | | 68 | | 413 |
| 18 Ministry Costs | | 7,969 | 1,278 | | | | 9,247 |
| 19 | | | | | | | 0 |
| 20 Total charitable expenditure | | 282,983 | 115,265 | 0 | 1,179 | 0 | 399,427 |
| 21 Gains/(losses) on monetary investments | | | | | | | 0 |
| 22 Gains/(losses) on investment properties | | | 96 | | 75 | | 171 |
| 23 Net income/(expenditure) | | (59,161) | 207,790 | 0 | 5,772 | 0 | 154,401 |
| 24 Transfers between funds | | (74,768) | 72,617 | | 2,151 | | 0 |
| 25 Other gains/(losses) | | | | | | | 0 |
| 26 Net movement in funds | | (133,929) | 280,407 | 0 | 7,923 | 0 | 154,401 |
| 27 Total funds brought forward | | 2,115,787 | 80,833 | | 28,141 | | 2,224,761 |
| 28 Total funds carried forward | | 1,981,858 | 361,240 | 0 | 36,064 | 0 | 2,379,162 |

Balance Sheet as at 31 August 2020

| Notes to the Accounts | General Fund (Unrestricted) | Circuit Model Trusts (Unrestricted) | Designated Funds (Unrestricted) | Restricted Funds | Endowment Funds | Totals 2020 | Totals 2019 |
|-----------------------|-----------------------------|-------------------------------------|---------------------------------|------------------|-----------------|-------------|-------------|
| | £ | £ | £ | £ | £ | £ | £ |

Fixed Assets

| | | | | | | | |
|----------------------------|----|------------------|--------------|----------|----------|------------------|------------------|
| Circuit Manses & Equipment | 12 | 1,494,793 | | | | 1,494,793 | 1,782,597 |
| Investment properties | | | | | | 0 | |
| Investments | 13 | | 7,693 | | | 7,693 | 7,831 |
| Total fixed assets | | 1,494,793 | 7,693 | 0 | 0 | 1,502,486 | 1,790,428 |

Current Assets

| | | | | | | | |
|--------------------------------|-------|----------------|----------------|----------|---------------|------------------|----------------|
| Debtors | 14 | 12,968 | | | | 12,968 | 12,577 |
| Loans by the Circuit | 17 | | | | | 0 | 0 |
| Investments with TMCP | 18 | 191,768 | 747,351 | | 35,968 | 975,087 | 581,000 |
| Central Finance Board Deposits | | 35,462 | | | | 35,462 | 30,615 |
| Cash at Bank and in hand | 14/18 | 22,189 | | | | 22,189 | 13,607 |
| Total current assets | | 262,387 | 747,351 | 0 | 35,968 | 1,045,706 | 637,799 |

Current liabilities

| | | | | | | | |
|---------------------------------------|----|----------------|----------------|----------|---------------|----------------|----------------|
| Creditors (due in under 1 year) | 15 | 51,655 | | | | 51,655 | 49,064 |
| Grants payable within 2017-18 | | | | | | 0 | |
| Total current liabilities | | 51,655 | 0 | 0 | 0 | 51,655 | 49,064 |
| Net current assets/liabilities | | 210,732 | 747,351 | 0 | 35,968 | 994,051 | 588,735 |

| | | | | | | | | |
|--|--|------------------|----------------|----------|---------------|----------|------------------|------------------|
| Total assets less current liabilities | | 1,705,525 | 755,044 | 0 | 35,968 | 0 | 2,496,537 | 2,379,163 |
|--|--|------------------|----------------|----------|---------------|----------|------------------|------------------|

| | | | | | | | | |
|--|--|------------------|----------------|----------|---------------|----------|------------------|------------------|
| Long term liabilities (due after more than one year) | | | | | | | | |
| Grants payable after 2017-18 | | | | | | 0 | | |
| Loans to the Circuit | | | | | | 0 | | |
| | | | | | | 0 | | |
| Net assets | | 1,705,525 | 755,044 | 0 | 35,968 | 0 | 2,496,537 | 2,379,163 |

Funds of the Circuit

| | | | | | | | |
|---|--|------------------|----------------|----------|---------------|------------------|------------------|
| General Fund (Unrestricted) | | 1,705,525 | | | | 1,705,525 | 1,981,857 |
| Circuit Model Trust Fund (Unrestricted) | | | 755,044 | | | 755,044 | 361,241 |
| Designated Funds (Unrestricted) | | | | 0 | | 0 | |
| Total Unrestricted Funds | | | | | | 2,460,569 | 2,343,098 |
| Restricted Funds | | | | | 35,968 | 35,968 | 36,065 |
| Endowment Funds | | | | | | 0 | |
| Total Funds | | 1,705,525 | 755,044 | 0 | 35,968 | 0 | 2,496,537 |

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective from 1 January 2015) – (Charities SORP (FRS102)).

2. Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. There are also the following Endowment funds as listed. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

The freehold property is shown in the accounts at 2015 deemed cost values. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors primarily relate to the payment of the September stipend in August.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

Going Concern

These accounts have been prepared on the Going Concern basis.

| | | Circuit | | | |
|---------------------------|--------------|-------------|------------|----------|---------------|
| 4. Donations and legacies | Unrestricted | Model Trust | Restricted | 2020 | 2019 |
| | | Fund | | Total | Total |
| | £ | | £ | £ | £ |
| Donations | 0 | 0 | 0 | 0 | 11,002 |
| Legacies | | | | 0 | |
| Total | 0 | 0 | 0 | 0 | 11,002 |

| | Unrestricted | Circuit Model Trust Fund | Restricted | 2020 Total | 2019 Total |
|-----------------------|--------------|--------------------------------|------------|---------------|---------------|
| 6. Investment income | £ | | £ | £ | £ |
| Central Finance Board | 2,195 | 5,152 | 14 | 7,361 | 2,866 |
| Total | 2,195 | 5,152 | 14 | 7,361 | 2,866 |

| | | | | |
|--------------|-------|---------|---------|--------|
| Other Income | 2,095 | 175,377 | 177,472 | 16,173 |
|--------------|-------|---------|---------|--------|

The levy taken by the district in respect of this sale was £110,564 and is shown under expenditure

8. Capital Receipt

West Camel and Dean Methodist Churches have been sold. The levy taken by District was £55,330 and is shown under expenditure.

9. Payment to Trustees

| | This year | Last year |
|---|-----------|-----------|
| £ | 0 | 0 |

13

Expense payments primarily relate to reimbursement for travel and computing costs.

| | | |
|-------------------|----------|--------|
| Total amount paid | £ 10,731 | 20,246 |
|-------------------|----------|--------|

| | | | |
|---|---|-----|-----|
| Independent examiner's or auditors' fees for reporting on the accounts | £ | 500 | 500 |
| Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor | £ | 0 | 0 |

11. Paid employees

Stipends and related costs paid during the year were:

| | | |
|--|-----------|---------|
| Gross wages, salaries, stipends and benefits in kind | £ 153,815 | 134,434 |
| Employer's National Insurance costs | £ 10,244 | 7,915 |
| Pension costs | £ 28,592 | 23,276 |
| Supernumeraries and Preaching fees | £ 1,325 | 4,150 |
| Admin Charges and Apprentice Levy | £ 1,191 | 1,386 |
| Total staff costs | £ 195,167 | 171,161 |

Average number of staff employed during the year were:

| | |
|---|---|
| 5 | 6 |
|---|---|

No employee received employee benefits that totalled more than £60,000.

There is no accrual for holiday pay as it is not carried forward.

12. Tangible Fixed Assets

The buildings now comprise of 4 Manses (5 - 2019) located in Castle Cary, Churchill, Frome & Coxley. The Manse in Wells has been sold. Castle Cary, Churchill and Coxley are currently occupied by serving Presbyters. Frome Manse is currently let. The Manses have been valued as at 31/8/15 on the 'Deemed Cost Basis' or actual cost if purchased since then. It is possible that the Frome Manse will be sold during the next financial year with a more suitable replacement purchased.

Cost or valuation

| | Residential Land £ | Other Land £ | Manses £ | Other buildings £ | Other fixed assets including motor vehicles £ | Fixtures, fittings and equipment £ | Payments on account and assets under construction £ | Total £ |
|---------------------------------|--------------------------|-----------------|-------------|-------------------------|--|---|---|------------|
| Balance brought forward | | | 1,782,597 | | 0 | | | 1,782,597 |
| Additions | | | | | | | | 0 |
| Revaluations (+/-) | | | | | | | | 0 |
| Disposals (-) | | | 287,804 | | | | | 287,804 |
| Transfers (+/-) | | | | | | | | 0 |
| Balance carried forward | 0 | 0 | 1,494,793 | 0 | 0 | 0 | 0 | 1,494,793 |
| Accumulated Basis | | | SL or RB | SL or RB | SL or RB | SL or RB | | |
| Depreciation Rate | | | | | | | | |
| Balance brought forward | | | | | | | | 0 |
| Depreciation charge for year(-) | | | | | | | | 0 |
| Revaluations (+/-) | | | | | | | | 0 |
| Disposals (-) | | | | | | | | 0 |
| Transfers (+/-) | | | | | | | | 0 |
| Balance carried forward | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net book value | | | | | | | | |
| Brought forward | - | - | 1,782,597 | - | - | - | - | 1,782,597 |
| Carried forward | - | - | 1,494,793 | - | - | - | - | 1,494,793 |

13. Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

| | This year | Last year |
|--|--------------|--------------|
| Investments listed on a recognised Stock Exchange | | |
| Investments held in common investment funds, | | |
| Securities not listed on a recognised Stock Exchange | 7,693 | 7,831 |
| Other investments | | |
| Total | 7,693 | 7,831 |

Change in investment values

| | | |
|--|-------|-------|
| Carrying (market) value at beginning of year | 7,831 | 7,735 |
| Add: additions to investments at cost | | |
| Less: disposals at carrying value | | |
| Net gain/(loss) on revaluation | -138 | 96 |
| Carrying (market) value at end of year | 7,693 | 7,831 |

14. Analysis of current assets

Debtors and prepayments

| | This year £ | Last year £ |
|--------------------------------------|----------------|----------------|
| Pre paid Stipends | 11,809 | 11,494 |
| Other prepayments | 1,159 | 1,083 |
| Other debtors | 0 | 0 |
| Total debtors and prepayments | 12,968 | 12,577 |

Analysis of cash at bank

| | | |
|--|---------------|---------------|
| Bank balance held in Co-operative Bank plc | 22,189 | 13,607 |
| | | |
| | | |
| Total Cash and Bank | 22,189 | 13,607 |

15. Analysis of current liabilities and long term creditors

| | | |
|----------------------------------|-----------------|---------------|
| Creditors | £ 3,963 | 4,489 |
| Assessments in Advance | £ 47,692 | 44,575 |
| Total Current Liabilities | £ 51,655 | 49,064 |

16. Capital Commitments and Contingent Liabilities

At the 31st August 2019 the Circuit had no capital commitments.
No Contingent liabilities were identified at 31st August 2019.

17. Loans

| Church | Purpose of loan | Amount brought forward | New borrowings | Loan interest | Repayable in the year | Balance at year end |
|--------|-----------------|------------------------|----------------|---------------|-----------------------|---------------------|
| | | | | | | |
| | | | | | | 0 |
| | | | | | | 0 |
| | | | | | | 0 |
| | | | | | | 0 |
| Totals | | 0 | 0 | 0 | 0 | 0 |

Repayment due

| | | | | | | | |
|---------------------------|------------|--|------------|--|------------|--|------------|
| Due within 12 months | 31/08/2021 | | | | | | |
| Due between 1 and 5 years | 31/08/2022 | | 31/08/2023 | | 31/08/2024 | | 31/08/2025 |
| Due later than 5 years | | | | | | | |

18. Detailed analysis of individual fund movements

Unrestricted Funds

| Unrestricted Fund Name | Opening Balance | Income | Expenditure | Transfers | Gains on revaluation | Closing Balance | Purpose of the fund |
|---------------------------------------|-----------------|---------|-------------|-----------|----------------------|-----------------|---------------------|
| General | 1,790,088 | 223,822 | 282,983 | (174,768) | | 1,556,159 | |
| Trust 13142 Various Bequests | 43,877 | | | | | 43,877 | |
| Trust 14855 Sale of Land | 147,892 | | | | | 147,892 | |
| Designated - Circuit Model Trust Fund | 361,240 | 322,959 | 115,265 | 72,617 | 96 | 641,647 | |
| Totals | 2,343,097 | 546,781 | 398,248 | (102,151) | 96 | 2,389,576 | |

Restricted Funds

| Restricted Fund Name | Opening Balance | Income | Expenditure | Transfers | | Closing Balance | Purpose of the fund |
|---|-----------------|--------|-------------|-----------|-------|-----------------|--|
| Trust 6874 - Various Bequests | 10,614 | | | | | 10,614 | Capital available for Building Project. Interest is unrestricted |
| Trust 9522 - Sale of Cottage | 75 | | | | | 75 | Capital available for Building Project. Interest is unrestricted |
| Trust 13535 - Training & Development Fund | 1,607 | 14 | 758 | 1,001 | | 1,864 | Training of Circuit Staff - Internal Organisation |
| Trust 17572 - Southwood Bequest | 10,918 | | | | | 10,918 | Support of Circuit Activities |
| Circuit Evangelism & Outreach Project | 244 | | 244 | | | 0 | Support of Circuit Activities |
| Trust 10117 George J Dyer | 6,158 | | | | (109) | 6,049 | Support of Circuit Activities |
| Trust 13844 sale of house/land/school | 6,448 | | | | | 6,448 | Support of Circuit Activities |
| Totals | 36,064 | 14 | 1,002 | 1,001 | (109) | 35,968 | |

| Endowment Name | How the capital is invested | The current value of the capital | Annual income | What the income was used for |
|----------------|-----------------------------|----------------------------------|---------------|------------------------------|
| | | | | |
| Totals | | 0 | 0 | |

DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit Meeting

Signature of Treasurer

Angela Wittleton

Date

17/11/20

Name

Mrs Angela Wittleton

Address

Drill Hall Cottage, Street Road, Glastonbury, Somerset, BA6 9EF

Presentation to the Circuit Meeting for approval.

I confirm that the Accounts have been presented to the Circuit Meeting on
and were approved.

30th

November 2020

Signature of the Chair of the
meeting

Rev. Tina Swire

Date

November 2020

Name of the Chair of the
meeting

Rev Tina Swire

Independent Examiner's Report to the Trustees of the

Somerset Mendip Methodist Circuit

This Report is on the Circuit Accounts for the year ended 31st August 2020

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with Section 130 of the Charities Act.
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name

Mr Christopher Gould

Signature

CGM Gould

Date

17/11/2020

Relevant Professional qualification or body

Chartered Institute of Management Accountants

Address

15 Baglyn Avenue, Kingswood, Bristol, BS15 4XS