SOMERSET MENDIP CIRCUIT - METHODIST CHURCH

England & Wales · Charity number 1134237

Details

Status	Registered
Legal form	Previously excepted
Registered	2010-02-10
Register	View on the Charity Commission register

Contact

Address	19 Farmhouse Drive Frome BA11 2SR
Phone	01373466998
Email	smc.wesleyoffice@talktalk.net
Website	www.somersetmethodists.org

Activities

Objects: THE PURPOSES OF THE METHODIST CHURCH ARE AND SHALL BE DEEMED TO HAVE BEEN SINCE THE DATE OF UNION THE ADVANCEMENT OF -(A) THE CHRISTIAN FAITH IN ACCORDANCE WITH THE DOCTRINAL STANDARDS AND THE DISCIPLINE OF THE METHODIST CHURCH;(B) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY CONNEXIONAL, DISTRICT, CIRCUIT, LOCAL OR OTHER ORGANISATION OF THE METHODIST CHURCH;(C) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY SOCIETY OR INSTITUTION SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH;(D) ANY PURPOSE FOR THE TIME BEING OF ANY CHARITY BEING A CHARITY SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH

Activities: Provide Preaching Plan for Ministers, Local Preachers & others to take Services in the Circuit's churches.Provides & maintains 4 manses for Ministers and provides Pastoral Care for all.Organises voluntary payments by Churches to help pay costs of Stipends, wages, District Assessment etc.Holds regular Circuit & Leadership Meetings, to communicate information & monitor progress.

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Classification

- **How:** Acts As An Umbrella Or Resource Body
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£481,934	£475,053	-	-
2024-08-31	£259,197	£417,104	-	-
2023-08-31	£803,493	£529,774	£2,718,884	5
2022-08-31	£490,954	£396,863	-	-
2021-08-31	£229,195	£375,094	-	-
2020-08-31	£596,557	£478,935	£2,496,537	5

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Trustees

Name	Role	Appointed
Albert Henry Holland BEM		2020-11-11
Angela Wittleton		2026-04-01
BILL JACKSON		
Barry Sparks		2015-08-06
Barry William King		2020-08-31
Bethan Mair Foister		2020-11-01
Brian John Davidson		2015-08-06
Catherine Virginia Roberts		2026-04-13
Celia Rachel Keady		2019-03-14
Deborah Ann Towner		2011-05-05
ELAINE MARY HERBERT		
Edith Haddie Channon		2026-04-17
Eileen Joyce Westlake		2021-06-06
Eric Julian Small		2019-03-14
Helen Anita Wade		2014-09-01
JACQUELINE JOY COBB		2013-04-25
JOHN THOMAS BATT		
Jaqueline Ann Young		2018-05-15
Julie Baker		2026-05-15
KATIE WEBB		
KEN HILL		
Katherine Jane Laws		2018-05-21
Kenneth Barry Speddings		2015-09-01
Leanne Katie Hibberd		2023-06-08
Lois Emm		2014-09-01
Lynda Walters Ms		2026-06-01
MALCOLM BARLOW		

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Name	Role	Appointed
MALCOLM JOHN GALE		2020-11-29
MOIRA JOY DUCHAR COWELL		2011-05-05
Margaret Anne Speddings		2015-10-16
Mary Anne Clark		2026-04-13
Mary Elizabeth Powell		2026-04-17
Maureen Mary Rendell		2015-10-19
Michael George Martin		2026-04-17
Nicola Elmy Cunningham		2026-06-08
RAY NOEL WARREN		
RICHARD JOHN PHILLIPS		
ROBERT WILLIAM HASKINS		
RUTH THOMAS		2011-07-23
Rev Alistair Vivian Charles Bolt		2022-09-01
Rev Andrew James Bell		2025-07-23
Rev Andrew Prout		2023-09-01
Rev Colin Luke Moore		2022-09-01
Rev Jill Paricia Warren		2020-11-29
Rev Margaret Crawshaw		2020-11-29
Robert Glyn Jones DR		2026-04-13
Robert Kenneth Young		2015-08-12
Stuart Martin Seel		2018-05-21
Susan Anne Storrier		2020-11-01
Vivienne Rose Squire Mrs		2026-03-31
professor Gordon John Taylor		2019-07-30

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SOMERSET MENDIP CIRCUIT - METHODIST CHURCH

England & Wales - Charity number 1134237

Accounts

Circuit
Accruals Accounts
2024-25

THE METHODIST CHURCH

REPORTS AND ACCOUNTS

for the year ended 31 August 2025

Somerset Mendip Methodist	**Circuit**	Circuit no	*07/16

Registered Charity - Registration number	1134237

Ministers	
	Rev Tina Swire - Superintendent
	Rev Andrew Prout
	Rev Collin Moore
	Rev Andrew Bell

Circuit Stewards	
	Judith Cole
	Lois Emm
	Barry Speddings
	Jacqui Cobb
	Malcolm Gale
	Lay Employees - Deborah Towner (Admin), Anne-Marie Walker (Bookkeeper), Bethan Foister, Leanne Hibberd and Mary Clark (Outreach - MC From Nov 2024)

Circuit Treasurer	
	Circuit Stewards

Name of Circuit **SOMERSET MENDIP CIRCUIT** Circuit No **07/16**

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2023-24
	1,2,3	£	£	£	£	£	£
Income							
1 Donations and legacies	4				0		**0**
2 Income from monetary investments	6	26,603	11,985		71		**38,659**
3 Other trading activities	5	27,378					**27,378**
4 Assessments on Churches		192,300					**192,300**
5 Capital Receipt	8	0	0				**0**
6 Grants received							**0**
7 Other income	7	860					**860**
8 **Total income**		**247,141**	**11,985**	**0**	**71**	**0**	**259,197**
Expenditure							
9 Grants and donations			420				**420**
10 Stipends and related costs	11	225,905					**225,905**
11 Property maintenance		65,622	1,248		1,465		**68,335**
12 District Levy			13,510				**13,510**
13 District Assessment		54,528					**54,528**
14 Insurance & Utilities		18,450					**18,450**
15 Telephone & Travel		16,466					**16,466**
16 Planning Application Sandford		7,708					**7,708**
17 Admin Charges		1,253	846		5		**2,104**
18 Ministry Costs		8,232			746		**8,977**
19 Accounts Examination Fee	3	840					**840**
20 **Total charitable expenditure**		**399,003**	**16,024**	**0**	**2,216**	**0**	**417,244**
21 Gains/(losses) on monetary investments			632		846		1,478
22 Gains/(losses) on investment properties							**0**
23 **Net income/(expenditure)**		**(151,862)**	**(3,407)**	**0**	**(1,299)**	**0**	**(156,568)**
24 Transfers between funds		135,775	(135,775)				0
25 Other gains/(losses)							0
26 **Net movement in funds**		**(16,086)**	**(139,182)**	**0**	**(1,299)**	**0**	**(156,568)**
27 Total funds brought forward		2,189,606	296,804	200,000	32,474		2,718,884
28 Total funds carried forward		**2,173,519**	**157,622**	**200,000**	**31,175**	**0**	**2,562,316**

Name of Circuit **SOMERSET MENDIP CIRCUIT** Circuit No **07/16**

Statement of Financial Activities (SOFA) for the year ended 31 August 2025

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Total 2024-25
	1,2,3	£	£	£	£	£	£
Income							
1 Donations and legacies	4						**0**
2 Income from monetary investments	6	20,399	7,157	0	2,529		**30,085**
3 Other trading activities	5	28,363					**28,363**
4 Assessments on Churches		204,645					**204,645**
5 Capital Receipt	8	15,878	183,039				**198,917**
6 Grants received		18,802					**18,802**
7 Other income	7	1,123					**1,123**
8 **Total income**		**289,210**	**190,196**	**0**	**2,529**	**0**	**481,934**
Expenditure							
9 Grants and donations		19,500					**19,500**
10 Stipends and related costs	11	251,013					**251,013**
11 Property maintenance		35,664			509		**36,173**
12 District Levy + Levy on Capital Sales			54,597				**54,597**
13 District Assessment		57,964					**57,964**
14 Insurance & Utilities		21,192					**21,192**
15 Telephone & Travel		20,918					**20,918**
16 Agents Commission on Lets		2,184					**2,184**
17 Admin Charges		1,376	512	0	50		**1,938**
18 Ministry Costs		8,674					**8,674**
Accounts Examination Fee		900					**900**
20 **Total charitable expenditure**		**419,385**	**55,109**	**0**	**559**	**0**	**475,053**
21 Gains/(losses) on monetary investments			16		(10)		7
22 Gains/(losses) on investment properties							**0**
23 **Net income/(expenditure)**		**(130,176)**	**135,103**	**0**	**1,960**	**0**	**6,888**
24 Transfers between funds		160,317	(100,000)	(60,000)	(317)		0
25 Other gains/(losses)							
26 **Net movement in funds**		**30,142**	**35,103**	**(60,000)**	**1,643**	**0**	**6,888**
27 Total funds brought forward		2,173,519	157,621	200,000	31,175		2,562,316
28 Total funds carried forward		**2,203,660**	**192,725**	**140,000**	**32,818**	**0**	**2,569,203**

Name of Circuit **SOMERSET MENDIP CIRCUIT** **Circuit No 07/16**

Balance Sheet as at 31 August 2025

	Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2025 £	Totals 2024 £
Fixed Assets								
Circuit Manses & Equipment	12	1,931,734					1,931,734	1,931,734
Investment properties							0	
Investments	13		8,819				8,819	8,803
Total fixed assets		**1,931,734**	**8,819**	**0**	**0**	**0**	**1,940,553**	**1,940,537**
Current Assets								
Debtors and Prepayments	14	12,996					12,996	17,877
Loans by the Circuit	17						0	0
Investments with TMCP	18	223,329	183,906	140,000	15,369		562,604	587,475
Central Finance Board Deposits		60,861			17,449		78,310	53,003
Cash at Bank and in hand	14/18	24,506					24,506	11,383
Total current assets		**321,692**	**183,906**	**140,000**	**32,818**	**0**	**678,416**	**669,738**
Current liabilities								
Creditors (due in under 1 year)	15	49,765					49,765	47,959
Grants (due in next financial year)								
Total current liabilities		**49,765**	**0**	**0**	**0**	**0**	**49,765**	**47,959**
Net current assets/liabilities		**271,927**	**183,906**	**140,000**	**32,818**	**0**	**628,651**	**621,779**
Total assets less current liabilities		**2,203,661**	**192,725**	**140,000**	**32,818**	**0**	**2,569,203**	**2,562,316**
Long term liabilities (due after more than one year)								
Grants payable after 2025-26								
Net assets		**2,203,661**	**192,725**	**140,000**	**32,818**	**0**	**2,569,203**	**2,562,316**
Funds of the Circuit								
General Fund (Unrestricted)		2,203,661					2,203,661	2,173,519
Circuit Model Trust Fund (Unrestricted)			192,725				192,725	157,621
Designated Funds (Unrestricted)				140,000			140,000	200,000
Total Unrestricted Funds							**2,536,385**	**2,531,140**
Restricted Funds					**32,818**		32,818	31,175
Endowment Funds						**0**	0	
Total Funds		**2,203,661**	**192,725**	**140,000**	**32,818**	**0**	**2,569,203**	**2,562,316**

Somerset Mendip Methodist Circuit

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective from 1 Jan 2015) (SORP FRS102).

2. Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are unrestricted; The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose: There are no endowment funds under the strict definition of this term as access to the capital of said funds (G. Dyer and Seymour bequests) remains under certain conditions as set out by TMCP. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown in the accounts at 2015 deemed cost values. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors and prepayments primarily relate to the payment of the September stipend in August.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

Going Concern

These accounts have been prepared on the Going Concern basis. Ocassionally a minor adjustment might be needed to the prior year's figures. This year includes a £140 adjustment re an understatement of the independent examiners fee for year 23-24.

4. Donations and legacies	Unrestricted	Circuit Model Trust Fund	Designated Funds (Unrestr'd)	Restricted	2025 Total	2024 Total
	£	£	£	£	£	£
Donations	0	0	0	0	**0**	0
Legacies					**0**	0
Total	**0**	**0**	**0**	**0**	**0**	**0**

5. Other trading activities	Unrestricted	Circuit Model Trust Fund	Designated Funds (Unrestr'd)	Restricted	2025 Total	2024 Total
	£		£	£	£	£
Lettings (Frome Manse)	18,200				**18,200**	16,500
Lettings (Street MC)	10,163				**10,163**	10,878
Total	**28,363**	**0**	**0**	**0**	**28,363**	**27,378**

6. Investment income	Unrestricted	Circuit Model Trust Fund	Designated Funds (Unrestr'd)	Restricted	2025 Total	2024 Total
	£		£	£	£	£
Central Finance Board	20,399	7,157	0	2,529	**30,085**	38,659
Total	**20,399**	**7,157**	**0**	**2,529**	**30,085**	**38,659**

Note Backdated Interest from 22/23 of £2110 re Ruth Tucker Bequest was transferred from Unrestricted to Restricted Fund as per instruction of Independent Examiner

7. Other Income	Unrestricted	Circuit Model Trust Fund	Designated Funds (Unrestr'd)	Restricted	2025 Total	2024 Total
Other Income (Misc)	**1,123**	**0**	**0**	**0**	**1,123**	**860**

8. Capital Receipt						
Tfrd Trust fund/Sale of chapels	15,878	183,039	0	0	198,917	-

Proceeds from sale of Wedmore MC and Receipt of Funds from Axbridge and Wedmore Churches

9. Payment to Trustees		This year	Last year
Payments made to trustees or related family members for additional services provided to the Circuit by agreement with the Circuit Meeting	£	0	0
Number of trustees who were paid expenses		18	18

Nature of the expenses

Expense payments primarily relate to reimbursement for travel, stationery, postage and computing costs

Total amount paid	£	21,348	17,293

10. Fees for examination or audit of the accounts			
Independent examiner's or auditors' fees for reporting on the accounts	£	900	840
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	£	0	0

11. Paid employees

Stipends and related costs paid during the year were:

Gross wages, salaries, stipends and benefits in kind	£	204,341		174,460
Employer's National Insurance costs	£	20,420		15,018
Pension costs	£	22,901		34,401
Supernummeries and Preaching fees	£	1,800		1,490
Admin Charges and Apprentice Levy	£	1,551		536
Total staff costs	£	251,013		225,905
Average number of staff employed during the year were:		9		8

No employee received employee benefits that totalled more than £60,000.

There is no accrual for holiday pay as it is not carried forward.

12. Tangible Fixed Assets

The buildings now comprise of 5 Manses located in Castle Cary, Churchill, Frome (x2) & Coxley. Castle Cary, Churchill and one of the Frome Manses are currently occupied by serving Presbyters. The other two Manses are currently let on a commercial lease. The Manses have been valued as at 31/8/15 on the 'Deemed Cost Basis' or actual cost if purchased since then. Values of potential sale prices for each manse were compared on "Zoopla" in 2022 and found to be in excess of recorded values by at least 28%, it is considered that no impairment is considered necessary this year.

Cost or valuation

	Residential Land £	**Other Land £**	**Manses £**	**Other buildings £**	**Other fixed assets including motor vehicles £**	**Fixtures, fittings and equipment £**	**Payments on account and assets under construction £**	**Total £**
Balance brought forward			1,931,734		0			1,931,734
Additions								0
Revaluations (+/-)								0
Disposals (-)								0
Transfers (+/-)								0
Balance carried forward	0	0	1,931,734	0	0	0	0	1,931,734
Accumulated Depreciation Basis Rate			SL or RB	SL or RB	SL or RB	SL or RB		
Balance brought forward								0
Depreciation charge for year(-)								0
Revaluations (+/-)								0
Disposals (-)								0
Transfers (+/-)								0
Balance carried forward	0	0	0	0	0	0	0	0
Net book value								
Brought forward	-	-	1,931,734	-	-	-	-	1,931,734
Carried forward	-	-	1,931,734	-	-	-	-	1,931,734

13. Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements		**This year**	**Last year**
Investments listed on a recognised Stock Exchange			
Investments held in common investment funds,			
Securities not listed on a recognised Stock Exchange		8,819	8,803
Other investments			
	Total	8,819	8,803

Change in investment values			
Carrying (market) value at beginning of year		8,803	8,171
Add: additions to investments at cost			
Less: disposals at carrying value			
Net gain/(loss) on revaluation		16	632
Carrying (market) value at end of year		8,819	8,803

14. Analysis of current assets	**This year**	**Last year**
Debtors and prepayments	**£**	**£**
Pre paid Stipends	10,148	13,263
Other prepayments	1618	4,614
Other debtors	1230	0
Total debtors and prepayments	12,996	17,877

Analysis of cash at bank

Bank balance held in Co-operative Bank plc	24,506	11,383
Total Cash and Bank	24,506	11,383

15. Analysis of current liabilities and long term creditors

Creditors	£	2,230	1,949
Assessments in Advance	£	47,535	46,010
Total Current Liabilities	£	49,765	47,959

16. Capital Commitments and Contingent Liabilities

At the 31st August 2025 the Circuit had no capital commitments.
No Contingent liabilities were identified at 31st August 2025.

17. Loans

Church	Purpose of loan	Amount brought forward	New borrowings	Loan interest	Repayable in the year	Balance at year end
						0
						0
						0
	Totals	0	0	0	0	0

Repayment due

Due within 12 months	31/08/2026							
Due between 1 and 5 years	31/08/2027		31/08/2028		31/08/2029		31/08/2030	
Due later than 5 years								

18. Detailed analysis of individual fund movements

Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Gains on revaluation	Closing Balance	Purpose of the fund
General Fund	1,950,190	271,416	418,009	176,735		1,980,331	
Trust 14855 Long Term Development Reserve (GF)	154,414	14,567	1,152	(13,415)		154,414	Property Model Trust Bequests
Trust 6874 Unrestricted Bequests Reserve (GF)	68,915	3,227	224	(3,003)		68,915	Amalgamated previous Model Trust Bequests
Designated - Trust 14855 Long Term Development Reserve	200,000	0	0	(60,000)		140,000	Designated Funds for Lay Workers
Designated - Circuit Model Trust Fund	157,621	190,196	55,109	(100,000)	16	192,725	
Totals	2,531,140	479,405	474,494	317	16	2,536,385	

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Gains on revaluation	Closing Balance	Purpose of the fund
Trust 13535 - Training & Development Fund	1,158	55	4			1,210	Training of Circuit Staff - Internal Organisation
Trust 10117 George J Dyer	6,923	146	23	(124)	13	6,936	Support of Circuit Activities
Trust 3666 Seymour Bequest	7,246	217	24	(194)	(23)	7,223	Support of Youth work
Ruth Tucker Bequest	15,848	2,110	509			17,449	For upkeep of Wedmore graveyard until sold / £2110 transferred to account re backdated interest to 22/23 as per IE recommendation
Totals	31,175	2,529	559	(317)	(10)	32,818	

Endowment Name	How the capital is invested	The current value of the capital	Annual income	What the income was used for

Independent Examiner's Report to the Trustees of the

Somerset Mendip Methodist Circuit

This Report is on the Circuit Accounts for the year ended 31st August 2025

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011(the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Mr Christopher Gould

Signature: CJM Gould Date: 9/5/26

Relevant Professional qualification or body: Chartered Institute of Management Accountants

Address: 15 Baglyn Avenue, Kingswood, Bristol, BS15 4XS

DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit Meeting

Signature of Treasurer		Date	21/5/26
Name	Rev Andrew Prout on behalf of Circuit Stewards		
Address	16 Acacia Drive, Frome, BA11 2TS		

Presentation to the Circuit Meeting for approval.

I confirm that the Accounts will be presented to the Circuit Meeting on			**19th May 2026**
Signature of the Chair of the meeting		Date	**21st May 2026**
Name of the Chair of the meeting	**Rev Andrew Prout**		

SOMERSET MENDIP CIRCUIT - METHODIST CHURCH

England & Wales - Charity number 1134237

Accounts

SMC
Encouraging Discipleship

Annual Report of the Somerset Mendip Circuit (07/16)

1st September 2023 – 31st August 2024

Our mission as Somerset Mendip Circuit is to love God and our neighbours as ourselves. Our ministry is to live our faith, pointing others to Gods liberating love in Jesus Christ.

Thank you for your witness and your trust in God's grace, in your communities, this circuit and the world. It has and will continue to change everything. As always you are in my prayers and thoughts, Rev Tina Swire Superintendent.

Reference and administrative details

- The Somerset Mendip Circuit of the Methodist Church is a Registered Charity, No. 1134237.

- **Correspondence Addresses:**
  Mr K B Speddings
  Circuit Office
  Wells Methodist Church
  Southover
  Wells
  BA5 1UG
  smcwells2019@outlook.com

Managing Trustees 54

MALCOLM BARLOW
JOHN BATT
IRIS BELSTEIN
ALASTAIR BOLT
EDITH CHANNON
CHRISTOPER CLARKE
JACQUI COBB
JUDITH COLE
MOIRA COWELL
MARGARET CRAWSHAW
VAL CREED
BRIAN DAVIDSON
STEVE DERBY
LOIS EMM
PHILIP EAVIS
BETHAN FOISTER
MALCOLM GALE
ROB HASKINS
ELAINE HERBERT
LEANNE HIBBERD
KEN HILL
HENRY HOLLAND
BILL JACKSON
MARION JEFFRIES
CELIA KEADY
BARRY KING
DAVID KNIGHT
KATHERINE LAWS
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RICHARD PHILLIPS
MARY POWELL
ANDREW PROUT
MAUREEN RENDELL
STUART SEEL
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ERIC SMALL
BARRY SPARKS
BARRY SPEDDINGS
MARGARET SPEDDINGS
VIVIENNE SQUIRE
ED STANDHAFT
ANTHONY STEVENSON
SUE STORRIER
TINA SWIRE
GORDON TAYLOR
RUTH THOMAS
DEBORAH TOWNER

HELEN WADE	KATIE WEBB	JACKIE YOUNG
JILL WARREN	EILEEN WESTLAKE	KEN YOUNG
RAY WARREN	ANGELA WITTLETON	

Churches and membership of the Somerset Mendip Circuit

- Axbridge – 8
- Banwell – 21
- Castle Cary – 58
- Cheddar – 20
- Churchill – 30
- Congresbury – 18
- Frome Wesley – 50
- Glastonbury –46
- Keinton Mandeville – 8
- Norton Down – 33
- Pilton – 21
- Rode - 9 (LEP 6meths/3Baps)
  Somerton–39 (4 Meths/35 LEP)
  Wells – 47

Acronyms used in this report are as follows:

SMC *– Somerset Mendip Circuit*
CLT *–Circuit Leadership Team*
CLPD *– Continuing Local Preacher Development*
LA – *Local Arrangement*
LP *– Local Preachers*
LWP *- Leaders of Worship and Preachers*
MHA *– Methodist Homes for the Aged*
URC *– United Reformed Church*
WL *– Worship Leader*

Structure, governance and management

Brief History

SMC came into existence on 1 September 2009. This circuit was formed out of an amalgamation of three previous circuits: The Frome Circuit, The Somerset Mission Circuit and The West Mendip Circuit.

Circuit Staff

Presbyters
Rev Tina Swire *(Superintendent)*
Rev Collin Moore
Rev Meg Slingo
Rev Andrew Prout

Lay pastoral and community workers
Bethan Foister
Leanne Hibberd

Circuit Administrator
Deborah Towner

Digital Mission Enabler
Vacancy

Circuit Stewards

Jacqui Cobb (LWP)
Judith Cole (Personnel)
Malcolm Gale (Property)
Barry Speddings (Charity Commission)
Lois Emm

Leadership structure

Circuit Meeting (three per year - spring, summer and autumn)
All presbyters
All Supernumeraries
All Circuit Lay Pastoral Employees
All Circuit Stewards
Three LWP reps + LWP Administrator
Other Circuit Officers
2 representatives from each local church *(normally the Senior Church Steward and Church Treasurer - if any church has more than 50 members that church may send a third representative)*

CLT (monthly)
All Presbyters
All Circuit Stewards
All Circuit Lay Employees
Circuit Safeguarding Officer

Envisioning Days (2)
All Presbyters
All Circuit Stewards
All Circuit Lay Employees
Circuit Safeguarding Officer

Supervision (by Superintendent)
All presbyters
All Circuit Lay Pastoral Employees
Circuit Administrator

Activities

The SMC Mission Statement

OUR VISION
Our vision is of a circuit where people experience and share God's love, justice and joy.
OUR PURPOSE
Our purpose is to encourage, support and challenge one another in fulfilling our vision.

SMC is run according to the Constitutional Practice and Discipline of the Methodist Church in Great Britain. (Registered Charity No. 1132208.)

WORSHIP

1. The Somerset Mendip Circuit produces in each quarter a plan for the worship of the whole circuit. The plan is produced by a small plan-making team, including Rev Tina Swire and Jacqueline Cobb (Local Preachers' Administrator), assisted by Deborah Towner (Circuit administrator). *We have been using Chrestos to make the plan.* This group is responsible for gathering plan dates from preachers and churches and for circulating the plan after it has been finalised. Circuit

ministers are responsible for planning all communion services and other 'specials' in their own section. The plan is published at the earliest opportunity.

2. Before each plan is made, all LPs are asked…
    a) how many services they wish to take on each plan.
    b) which churches they are prepared to travel to.

3. The LPs and WLs meet four times a year.…

    a) **In September/October**
    The Annual Rededication of LPs and WLs takes place at this meeting.
    b) **In December/January**
    c) **In March/April**
    d) **In July**

4. All LWP Meetings are chaired by Rev Tina Swire. Other circuit officers include…
    a) Jacqueline Cobb as LWP Administrator for the whole circuit
    b) LWP meeting minute secretary **- vacancy**
    c) Circuit Tutors for training those on note and on trial and for the Worship Leaders - **two vacancies**.

5. The Circuit seeks to encourage and foster links with ecumenical partners wherever possible.

6. Local church dedications (e.g., workers with children and young people, home group leaders etc.) take place in each church at an appropriate time, decided by the respective Church Council.

PASTORAL CARE

Each local church within the life of the Somerset Mendip Circuit is placed within the pastoral charge of one of the circuit presbyters, lay pastoral & community workers, who support the pastoral teams within the churches. Circuit staff are kept informed of particular pastoral needs or requests. However, much of the pastoral visiting is undertaken by the pastoral visitors in each local church. Meetings for the church pastoral visitors take place as and when required, but at least annually. In each church, pastoral committee meetings offer an opportunity for that church to identify its pastoral needs, offer training and share experiences.

DISCIPLESHIP, NURTURE and LEARNING

Discipleship, Nurture and Learning in SMC covers a wide range of events, which include…

a) Circuit Quiet Days
b) Circuit Study Days
c) Circuit services
d) Circuit events for fellowship and fun
e) Special worship occasions
f) Courses which help people understand the Bible
g) Courses which help people relate their faith to current events and issues in our society.
h) Safeguarding training

EVANGELISM AND OUTREACH

The purpose of the Somerset Mendip Circuit is to support, encourage and challenge the local churches in their life and mission. Evangelism and outreach are about having a presence in each neighbourhood as ambassadors for Christ; being salt and light in our communities. This involves making connections with the various groups who use our premises and moving outside the church buildings to make connections with the local community. The circuit also draws attention to other agencies, such as Action for Children, CARE for the Family, MHA, All We Can etc.

PERSONNEL

This area of life within the Somerset Mendip Circuit is best considered using four distinct headings…

1. **Safeguarding**

Ruth Thomas is the Circuit Safeguarding Coordinator who liaises between District, Circuit and individual churches on matters relating to safeguarding, and keeps the Circuit Meeting and the individual church councils (via the church reps) up to date with any changes in legislation and procedures. Each church holds a copy of the current Methodist Safeguarding Policy document and is required to adopt a suitable policy regarding safeguarding which is reviewed annually. Each church appoints a 'person responsible' for the implementation of the safeguarding regulations, and the individual church's policy on safeguarding. SMC runs the Creating Safer Space Foundation Module, which has been done online and face to face.
Advance Training has taken place online.

DBS checks have taken place.

2. **Lay Employment**

The SMC Lay Employment Coordinator position is vacant at the moment with Steve Derby having stepped down. The Co-ordinator is responsible for ensuring that all matters relating to the employment of lay circuit staff and lay people employed by individual churches comply with current legislation. The Lay Employment Coordinator is responsible for advising the District Lay Employment Secretary of all proposed new employment and employee changes.

3. **Digital Mission**

Following David Knight stepping down as the Circuit Digital Mission Enabler in order to take up a district role a new appointment to the position is in hand. It is envisaged the appointed person will be responsible for the Circuit Website needs and social media, and assistance with all things digital across the circuit and online, hopefully including weekly digital services. It is hoped that the digital songbook that David Knight has compiled will continue to be used across the circuit and parts of the connection.

4. **Invitations/stationing**

Judith Cole is the circuit steward responsible for organising and overseeing the invitation process, as and when required. The invitation committee is appointed by

the Circuit Meeting annually in the spring and always includes Circuit Stewards. The invitation committee adheres to the current Connexional guidelines.

COMMUNICATIONS

The Circuit staff and LPs have a key role in communication as they travel around SMC. Circuit Stewards are encouraged to visit Church Councils around the circuit, as they are able. This will normally result in each Church Council having a visit from at least one Circuit Steward annually. The Circuit magazine called, 'The Stream', remains under review, being a showcase for Circuit events. In the recent past a weekly email has also been sent out and the reintroduction of this remains under review at present. SMC also has a directory and a preacher's handbook to disseminate information and to aid communication which is updated annually. Individual churches/sections are encouraged to publish their own church magazines, as they are able.
There is a SMC website http://www.somersetmendipmethodists.com and the incoming the Circuit Digital Mission Enabler will be the Webmaster.

The Circuit Administrator has a key role in communicating with all the churches. Every circuit group and every church have a responsibility to communicate. Each church in the circuit has appointed a contact person (usually the contact steward) who is responsible for making sure that information is communicated throughout their particular church. The Circuit is at present seeking an additional administrator.

PROPERTY

Malcolm Gale is the Circuit Property Coordinator. He keeps an overview of all property matters within the life of SMC. The Circuit Property Committee (consisting of the Circuit Property Coordinator, one circuit presbyter and at least one property 'rep' from each section of the circuit). Usually meet once a year, before the summer circuit meeting when the annual property report is given. This allows the Circuit Property Co-ordinator to present all the property matters to the Circuit Meeting in a clear and concise format. Each circuit manse has a local manse co-ordinator appointed.

Achievements and Performance

- **Main achievements of the year**
  The CLT produces a comprehensive Circuit Directory and Circuit Preacher's Handbook, which was last updated in 2023. The Circuit Plan continues to be published quarterly.

  The Circuit is in the process of recruiting a replacement Digital Mission Enabler to support all aspects of work in IT across the circuit.

  As a circuit we celebrate the ministry of our Lay Pastoral & Community Workers. We continue to reflect on and discern, where God is calling us to grow in this ministry.

  How SMC's work has developed towards fulfilling its aims

  We encourage learning and continuity, development for our presbyters.

We are grateful for our supernumeraries who stepped in to help us shepherd the circuit. Our supernumeraries are Rev Jill Warren, Rev Margaret Crawshaw, Rev Robert Channon, Rev Alastair Bolt and Audrey & Ed Standhaft, we give them our thanks.

As a circuit we seek to love God and be good neighbours our ourselves. To enable us to grow in and share are faith, we have continued with planned circuit services, quiet days and training events.

Progress of Aims and Objectives for SMC during the period 01.09.23 – 31.08.24

1. The Connexional training course, 'Worship: Leading & Preaching' continued to be implemented across the circuit.
2. SMC provided scrutinisers for the representative sessions of District Synods for 2023-2024.
3. SMC have trialled, and continued with a new assessment system across the circuit and with making grants available for missional work
4. The CLT continued to review the life of the circuit.
5. We have continued to provide an enhanced communication and support network.
6. DBS checks have continued to be processed.
   Safeguarding Foundation and Advanced training have taken place online and face to face.
7. Continuation of ongoing budgeting reviews.

Aims and Objectives for SMC during the period 01.09.24 – 31.08.25

1. To continue on going planning both on an annual and five-year balanced budget basis.
2. To move towards a reduction in ordained ministers from four to three.
3. To continue to discern the role of Lay work in our circuit in line with the above.
4. To continue to work with the training course, 'Worship: Leading & Preaching' across the circuit and to use material from the new course during LWP meetings to aid CLPD.
5. To hold Creating Safer Space Foundation Module Training sessions, either online or in person.
6. To organise study/quiet days for LPs and WLs during the year.
7. To continue to support and encourage our churches post Covid.

Financial Review 2023/2024

There was no named Circuit Treasurer for much of 2023/2024 following the resignation of the former occupant of the post in November 2023 and despite subsequent attempts to recruit. Under Methodist Standing Orders the Treasurers responsibilities sit collectively with the Circuit Stewards. In July of 2024, towards the year end, a financial officer / bookkeeper was finally recruited and appointed under the supervision of the Superintendent of the Circuit. An annual meeting took place in March of 2024 chaired by the Deputy Superintendent with all the Local Church Treasurers and one Circuit Steward. It is the usual practice for such meetings to consist of the Treasurer or Financial Officer,

Superintendent Minister or circuit presbyter, with at least one church treasurer or representative from each church within the circuit: the purpose of this meeting being an opportunity to share latest financial information and discuss the circuit budget ahead of the Spring Circuit Meeting, at which the annual budget for the upcoming year is presented. All Churches continue to meet their Assessment with two Keinton Mandeville and Rode being permitted a holiday from contributions during this period owing to financial constraint. Contributions from these two Churches will recommence in 2024-25.

During the year 23/24 the Circuit saw its net current assets fall from £778,979 to £621,919 a small element of which (approximately £15,000) is allocated to the maintenance of Wedmore Methodist Church Graveyard pending sale. This deficit was planned and within budget as the Circuit sought to balance its books through drawing on its reserves. A further anticipated £160,000 will be drawn down from reserves in 2024-25 against an annual budgeted expenditure of £432,000 notwithstanding monies the Circuit should receive from the sale of the aforementioned Wedmore Chapel (£140,000) . Aware that such deficits cannot be sustained in the long term a decision has now been taken to reduce the ministerial staff from four to three effective September 2025. A Strategic Review will also be carried out in 2025 which will include long term financial planning. Provisional forecasting through to 28/2029 indicates that losses can be sustained through this period whilst retaining three full time Ministers, three half time Community and Pastoral Lay Workers, a half time Digital Mission Enabler, and Administrative Staff. The Circuit has a number of capital assets which can be sold or let which are now either redundant or are surplus to requirement. This includes two redundant Churches, a small strip of land, and two Manses. No Churches or other capital assets were sold in the period 23-24. The Circuit currently owns the freehold to 5 manses (Castle Cary, Churchill, Coxley, and two in Frome.) One of the Manses in Frome is currently being commercially let. The Circuit has the following principal sources of funds: -

- Assessments on Churches within the Circuit
- Interest on Investments
- Reserves held in the MTF, unrestricted Trust Funds & other smaller Restricted Trusts.

These sums are used to administer the Circuit and to provide grants to Churches and individuals in the Circuit so that they may embark on or continue with projects that fulfil the mission of the Circuit by bringing more people to Christ or by providing facilities that might enable this to happen. To comply with Methodist Standing Orders, monies for long term investment are lodged with the Trustees for Methodist Church Purposes (TMCP). Short term deposits are lodged with the Central Finance Board (CFB).

The Circuit has a reserves policy covering all its funds which is reviewed annually. It is recognised that some grants will be paid from these reserves as a result of applications to the Circuit made by churches within the Circuit but the minimum policy level of the readily available part of the General Fund is such as to pay for 6 months' payroll costs and the other costs of the Circuit. Unused reserves are held for contingencies and repairs of Circuit property, grant applications from Circuit churches and any churches finding it difficult in meeting their future assessments. Although the Circuit is currently managing a year-on-year deficit the Managing Trustees are confident that forward plans are in place to address this constraint with the pending Circuit Strategic Review. With net current assets totalling £621,919 this represents approximately 18 months expenditure.

A full Statement of Financial Activities (SORP) and thorough independent examination of the Accounts for the year 23/24 was completed in June 2024. The delay in completing this documentation has arisen because of the absence of a designated Treasurer for a significant part of the period in question, and the late appointment in the year of a financial officer / bookkeeper to compensate.

Public benefit statement

The trustees of SMC have complied with their duty to have due regard to the guidance on public benefit published by the charity commission in exercising their responsibilities.

This annual report has been approved by the Somerset Mendip Circuit Meeting held on 26th March 2025 at Wells Methodist Church.

Signed: *Rev Tina Swire*

Rev. Tina Swire
SMC Circuit Superintendent

Circuit
Accruals Accounts
2023-24

THE METHODIST CHURCH

REPORTS AND ACCOUNTS

for the year ended 31 August 2024

Somerset Mendip Methodist	Circuit	Circuit no	*07/16

Registered Charity - Registration number 1134237

Ministers	
	Rev Tina Swire - Superintendent
	Rev Meg Slingo
	Rev Collin Moore
	Rev Andrew Prout

Circuit Stewards	
	Judith Cole
	Angela Wittleton (Until End Nov 2023)
	Barry Speddings
	Jacqui Cobb
	Malcolm Gale
	Lois Emm
	Lay Employees - Deborah Towner, David Knight (Until April 24), Bethan Foister, Leanne Hibberd and Ann-Marie Walker (From July 2024)

Circuit Treasurer	
	Circuit Stewards

Name of Circuit **SOMERSET MENDIP CIRCUIT** Circuit No **07/16**

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2023-24
		£	£	£	£	£	£
Income							
1 Donations and legacies	4				0		0
2 Income from monetary investments	6	26,603	11,985		71		38,659
3 Other trading activities	5	27,378					27,378
4 Assessments on Churches		192,300					192,300
5 Capital Receipt	8	0	0				0
6 Grants received							0
7 Other income	7	860					860
8 Total income		**247,141**	**11,985**	**0**	**71**	**0**	**259,197**
Expenditure							
9 Grants and donations			420		0		420
10 Stipends and related costs	11	225,905					225,905
11 Property maintenance		65,622	1,248		1,465		68,335
12 District Levy			13,510				13,510
13 District Assessment		54,528					54,528
14 Insurance & Utilities		18,450					18,450
15 Telephone & Travel		16,466					16,466
16 Planning Application Sandford		7,708					7,708
17 Admin Charges		1,253	846		5		2,104
18 Ministry Costs		8,932			746		9,677
19 Rounding							0
20 Total charitable expenditure		**398,863**	**16,024**	**0**	**2,216**	**0**	417,104
21 Gains/(losses) on monetary investments			632		846		1,478
22 Gains/(losses) on investment properties							0
23 Net income/(expenditure)		**(151,722)**	**(3,407)**	**0**	**(1,299)**	**0**	**(156,428)**
24 Transfers between funds		135,775	(135,775)				0
25 Other gains/(losses)							0
26 Net movement in funds		**(15,947)**	**(139,182)**	**0**	**(1,299)**	**0**	**(156,428)**
27 Total funds brought forward		2,189,606	296,804	200,000	32,474		2,718,884
28 Total funds carried forward		**2,173,659**	**157,622**	**200,000**	**31,175**	**0**	**2,562,456**

Name of Circuit **SOMERSET MENDIP CIRCUIT** Circuit No **07/16**

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2022-23
		£	£	£	£	£	£
Income							
1 Donations and legacies	4				20,000		**20,000**
2 Income from monetary investments	6	16,083	15,800		56		**31,939**
3 Other trading activities	5	9,818					**9,818**
4 Assessments on Churches		197,307					**197,307**
5 Capital Receipt	8	0	539,521				**539,521**
6 Grants received							**0**
7 Other income	7	4,908					**4,908**
8 **Total income**		**228,116**	**555,321**	**0**	**20,056**	**0**	**803,493**
Expenditure							
9 Grants and donations			6,533		1,000		**7,533**
10 Stipends and related costs	11	174,150					**174,150**
11 Property maintenance		43,076	20,628		2,687		**66,391**
12 District Levy			167,809				**167,809**
13 District Assessment		49,920	26,711				**76,631**
14 Insurance & Utilities		15,797					**15,797**
15 Telephone & Travel		13,625					**13,625**
16 Agents Commission on Lets		1,307					**1,307**
17 Admin Charges		1,246	1,347		4		**2,597**
18 Ministry Costs		3,269			665		**3,934**
19 Rounding		(1)			1		**0**
20 **Total charitable expenditure**		**302,389**	**223,028**	**0**	**4,357**	**0**	**529,774**
21 Gains/(losses) on monetary investments			(362)		(547)		(909)
22 Gains/(losses) on investment properties							**0**
23 **Net income/(expenditure)**		**(74,273)**	**331,931**	**0**	**15,152**	**0**	**272,810**
24 Transfers between funds		505,941	(507,941)		2,000		0
25 Other gains/(losses)							0
26 **Net movement in funds**		**431,668**	**(176,010)**	**0**	**17,152**	**0**	**272,810**
27 Total funds brought forward		1,757,938	472,814	200,000	15,322		2,446,074
28 Total funds carried forward		**2,189,606**	**296,804**	**200,000**	**32,474**	**0**	**2,718,884**

Name of Circuit **SOMERSET MENDIP CIRCUIT** **Circuit No 07/16**

Balance Sheet as at 31 August 2024

	Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2024 £	Totals 2023 £
Fixed Assets								
Circuit Manses & Equipment	12	1,931,734					1,931,734	1,931,734
Investment properties							0	
Investments	13		8,803				8,803	8,171
Total fixed assets		**1,931,734**	**8,803**	**0**	**0**	**0**	**1,940,537**	**1,939,905**
Current Assets								
Debtors and Prepayments	14	17,877					17,877	18,379
Loans by the Circuit	17						0	0
Investments with TMCP	18	223,329	148,819	200,000	15,327		587,475	727,123
Central Finance Board Deposits		37,154			15,848		53,003	67,191
Cash at Bank and in hand	14/18	11,383					11,383	13,743
Total current assets		**289,744**	**148,819**	**200,000**	**31,175**	**0**	**669,738**	**826,436**
Current liabilities								
Creditors (due in under 1 year)	15	47,819					47,819	47,457
Grants payable within 2022-23							0	
Total current liabilities		47,819	0	0	0	0	**47,819**	47,457
Net current assets/liabilities		**241,925**	**148,819**	**200,000**	**31,175**	**0**	**621,919**	**778,979**
Total assets less current liabilities		**2,173,659**	**157,621**	**200,000**	**31,175**	**0**	**2,562,456**	**2,718,884**
Long term liabilities (due after more than one year)								
Grants payable after 2023-24							**0**	
Loans to the Circuit							**0**	
							0	
Net assets		**2,173,659**	**157,621**	**200,000**	**31,175**	**0**	**2,562,456**	**2,718,884**
Funds of the Circuit								
General Fund (Unrestricted)		2,173,659					2,173,659	2,189,606
Circuit Model Trust Fund (Unrestricted)			157,621				157,621	296,804
Designated Funds (Unrestricted)				200,000			200,000	200,000
Total Unrestricted Funds							**2,531,280**	**2,686,410**
Restricted Funds					31,175		31,175	32,474
Endowment Funds						0	0	
Total Funds		**2,173,659**	**157,621**	**200,000**	**31,175**	**0**	**2,562,456**	**2,718,884**

Somerset Mendip Methodist Circuit

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective from 1 Jan 2015) (SORP FRS102).

2. Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. There are no endowment funds under the strict definition of this term as access to the capital of said funds (G. Dyer and Seymour bequests) remains under certain conditions as set out by TMCP. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.
The freehold property is shown in the accounts at 2015 deemed cost values. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors primarily relate to the payment of the September stipend in August.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

Going Concern

These accounts have been prepared on the Going Concern basis.

4. Donations and legacies	Unrestricted	Circuit Model Trust Fund	Restricted	2024 Total	2023 Total
	£		£	£	£
Donations	0		0	**0**	
Legacies				**0**	20,000
Total	**0**	**0**	**0**	**0**	**20,000**

5. Other trading activities	Unrestricted	Circuit Model Trust Fund	Restricted	2024 Total	2023 Total
	£		£	£	£
Lettings (Frome Manse)	16,500			**16,500**	4,895
Lettings (Street MC)	10,878			**10,878**	4,923
Total	**27,378**	**0**	**0**	**27,378**	**9,818**

6. Investment income	Unrestricted	Circuit Model Trust Fund	Restricted	2024 Total	2023 Total
	£		£	£	£
Central Finance Board	26,603	11,985	71	**38,659**	31,939
Total	**26,603**	**11,985**	**71**	**38,659**	**31,939**

7. Other Income

Other Income	**860**	**0**		**860**	**4,908**

Included in other income are some receipts from sale of furniture from two closed Churches Wedmore and Bruton

8. Capital Receipt

Tfrd Trust fund/Sale of chapels	0	0	0	0	539,521

Proceeds from sale of Bruton MC and Oakhill MC account for 2023 totals

9. Payment to Trustees		This year	Last year
Payments made to trustees or related family members for additional services provided to the Circuit by agreement with the Circuit Meeting	£	0	0
Number of trustees who were paid expenses		18	14
Nature of the expenses			
Expense payments primarily relate to reimbursement for travel, stationery, postage and computing costs			
Total amount paid	£	17,293	12,474

10. Fees for examination or audit of the accounts			
Independent examiner's or auditors' fees for reporting on the accounts	£	700	525
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	£	0	0

11. Paid employees

Stipends and related costs paid during the year were:

Gross wages, salaries, stipends and benefits in kind	£	174,460	136,143
Employer's National Insurance costs	£	15,018	10,674
Pension costs	£	34,401	24,682
Supernummeries and Preaching fees	£	1,490	1,450
Admin Charges and Apprentice Levy	£	536	1,201
Total staff costs	£	225,905	174,150
Average number of staff employed during the year were:		8	6

No employee received employee benefits that totalled more than £60,000.

There is no accrual for holiday pay as it is not carried forward.

12. Tangible Fixed Assets

The buildings now comprise of 5 Manses located in Castle Cary, Churchill, Frome & Coxley. Castle Cary, Churchill, Coxley and Frome are currently occupied by serving Presbyters. The old Frome Manse is currently let on a commercial lease. The Manses have been valued as at 31/8/15 on the 'Deemed Cost Basis' or actual cost if purchased since then. Values of potential sale prices for each manse were compared on "Zoopla" in 2022 and found to be in excess of recorded values by at least 28%, it is considered that no impairment is considered necessary this year.

Cost or valuation

	Residential Land £	Other Land £	Manses £	Other buildings £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward			1,931,734		0			1,931,734
Additions								0
Revaluations (+/-)								0
Disposals (-)								0
Transfers (+/-)								0
Balance carried forward	0	0	1,931,734	0	0	0	0	1,931,734
Accumulated Depreciation Basis Rate			SL or RB	SL or RB	SL or RB	SL or RB		
Balance brought forward								0
Depreciation charge for year(-)								0
Revaluations (+/-)								0
Disposals (-)								0
Transfers (+/-)								0
Balance carried forward	0	0	0	0	0	0	0	0
Net book value								
Brought forward	-	-	1,931,734	-	-	-	-	1,931,734
Carried forward	-	-	1,931,734	-	-	-	-	1,931,734

13. Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements		**This year**	**Last year**
Investments listed on a recognised Stock Exchange			
Investments held in common investment funds,			
Securities not listed on a recognised Stock Exchange		8,803	8,171
Other investments			
	Total	8,803	8,171

Change in investment values			
Carrying (market) value at beginning of year		8,171	8,533
Add: additions to investments at cost			
Less: disposals at carrying value			
Net gain/(loss) on revaluation		632	-362
Carrying (market) value at end of year		8,803	8,171

14. Analysis of current assets	**This year**	**Last year**
Debtors and prepayments	**£**	**£**
Pre paid Stipends	13,263	13,546
Other prepayments	4614	2,366
Other debtors	0	2467
Total debtors and prepayments	17,877	18,379

Analysis of cash at bank

Bank balance held in Co-operative Bank plc	11,383	13,743
Total Cash and Bank	11,383	13,743

15. Analysis of current liabilities and long term creditors

Creditors	£	1,809	4,732
Assessments in Advance	£	46,010	42,725
Total Current Liabilities	£	47,819	47,457

16. Capital Commitments and Contingent Liabilities

At the 31st August 2024 the Circuit had no capital commitments. (2023 - none)
No Contingent liabilities were identified at 31st August 2024.

17. Loans

Church	Purpose of loan	Amount brought forward	New borrowings	Loan interest	Repayable in the year	Balance at year end
						0
						0
						0
	Totals	0	0	0	0	0

Repayment due

Due within 12 months	31/08/2025							
Due between 1 and 5 years	31/08/2026		31/08/2027		31/08/2028		31/08/2029	
Due later than 5 years								

18. Detailed analysis of individual fund movements

Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Gains on revaluation	Closing Balance	Purpose of the fund
General	1,966,277	224,759	376,481	135,775	300	1,950,630	
Trust 14855 Long Term Development Reserve	154,414	18,738	18,738			154,414	Amalgamated previous Property Model Trust Bequests
Trust 6874 Unrestricted Bequests Reserve	68,915	3,644	3,644			68,915	Amalgamated previous Model Trust Bequests
Designated - Trust 14855 Long Term Development Reserve	200,000	0	0			200,000	Designated funds for capital investment
Designated - Circuit Model Trust Fund	296,804	11,985	16,024	(135,775)	632	157,621	
Totals	2,686,410	259,126	414,888	0	932	2,531,580	

Restricted Funds

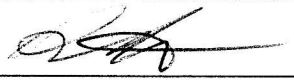
Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers		Closing Balance	Purpose of the fund
Trust 13535 - Training & Development Fund	1,838	71	751			1,158	Training of Circuit Staff - Internal Organisation
Trust 10117 George J Dyer	6,426				497	6,923	Support of Circuit Activities
Trust 3666 Seymour Bequest	6,897				349	7,246	Support of Youth work
Ruth Tucker Bequest	17,313		1,465			15,848	Upkeep of Wedmore graveyard, until sold
Totals	32,474	71	2,216	0	846	31,175	

Endowment Name	How the capital is invested	The current value of the capital	Annual income	What the income was used for
	Totals	0	0	

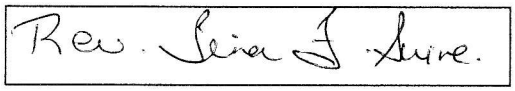
DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit Meeting

Signature of Treasurer		Date	1/6/25
Name	Rev Andrew Prout on behalf of Circuit Stewards		
Address	16 Acacia Drive, Frome, BA11 2TS		

Presentation to the Circuit Meeting for approval.

I confirm that the Accounts will be presented to the Circuit Meeting on			**8th July 2025**
Signature of the Chair of the meeting		Date	**01st June 2025**
Name of the Chair of the meeting	**Rev Tina Swire**		

Independent Examiner's Report to the Trustees of the

Somerset Mendip Methodist Circuit

This Report is on the Circuit Accounts for the year ended 31st August 2024

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011(the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Mr Christopher Gould

Signature: Chris Gould Date: 7/6/2025

Relevant Professional qualification or body: Chartered Institute of Management Accountants

Address: 15 Baglyn Avenue, Kingswood, Bristol, BS15 4XS

Circuit
Accruals Accounts
2023-24

THE METHODIST CHURCH

REPORTS AND ACCOUNTS

for the year ended 31 August 2024

Somerset Mendip Methodist	Circuit	Circuit no	*07/16

Registered Charity - Registration number 1134237

Ministers	
	Rev Tina Swire - Superintendent
	Rev Meg Slingo
	Rev Collin Moore
	Rev Andrew Prout

Circuit Stewards	
	Judith Cole
	Angela Wittleton (Until End Nov 2023)
	Barry Speddings
	Jacqui Cobb
	Malcolm Gale
	Lois Emm
	Lay Employees - Deborah Towner, David Knight (Until April 24), Bethan Foister, Leanne Hibberd and Ann-Marie Walker (From July 2024)

Circuit Treasurer	
	Circuit Stewards

Name of Circuit **SOMERSET MENDIP CIRCUIT** Circuit No **07/16**

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2023-24
		£	£	£	£	£	£
Income							
1 Donations and legacies	4				0		0
2 Income from monetary investments	6	26,603	11,985		71		38,659
3 Other trading activities	5	27,378					27,378
4 Assessments on Churches		192,300					192,300
5 Capital Receipt	8	0	0				0
6 Grants received							0
7 Other income	7	860					860
8 Total income		**247,141**	**11,985**	**0**	**71**	**0**	**259,197**
Expenditure							
9 Grants and donations			420		0		420
10 Stipends and related costs	11	225,905					225,905
11 Property maintenance		65,622	1,248		1,465		68,335
12 District Levy			13,510				13,510
13 District Assessment		54,528					54,528
14 Insurance & Utilities		18,450					18,450
15 Telephone & Travel		16,466					16,466
16 Planning Application Sandford		7,708					7,708
17 Admin Charges		1,253	846		5		2,104
18 Ministry Costs		8,932			746		9,677
19 Rounding							0
20 Total charitable expenditure		**398,863**	**16,024**	**0**	**2,216**	**0**	417,104
21 Gains/(losses) on monetary investments			632		846		1,478
22 Gains/(losses) on investment properties							0
23 Net income/(expenditure)		**(151,722)**	**(3,407)**	**0**	**(1,299)**	**0**	**(156,428)**
24 Transfers between funds		135,775	(135,775)				0
25 Other gains/(losses)							0
26 Net movement in funds		**(15,947)**	**(139,182)**	**0**	**(1,299)**	**0**	**(156,428)**
27 Total funds brought forward		2,189,606	296,804	200,000	32,474		2,718,884
28 Total funds carried forward		**2,173,659**	**157,622**	**200,000**	**31,175**	**0**	**2,562,456**

Name of Circuit **SOMERSET MENDIP CIRCUIT** Circuit No **07/16**

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2022-23
		£	£	£	£	£	£
Income							
1 Donations and legacies	4				20,000		**20,000**
2 Income from monetary investments	6	16,083	15,800		56		**31,939**
3 Other trading activities	5	9,818					**9,818**
4 Assessments on Churches		197,307					**197,307**
5 Capital Receipt	8	0	539,521				**539,521**
6 Grants received							**0**
7 Other income	7	4,908					**4,908**
8 **Total income**		**228,116**	**555,321**	**0**	**20,056**	**0**	**803,493**
Expenditure							
9 Grants and donations			6,533		1,000		**7,533**
10 Stipends and related costs	11	174,150					**174,150**
11 Property maintenance		43,076	20,628		2,687		**66,391**
12 District Levy			167,809				**167,809**
13 District Assessment		49,920	26,711				**76,631**
14 Insurance & Utilities		15,797					**15,797**
15 Telephone & Travel		13,625					**13,625**
16 Agents Commission on Lets		1,307					**1,307**
17 Admin Charges		1,246	1,347		4		**2,597**
18 Ministry Costs		3,269			665		**3,934**
19 Rounding		(1)			1		**0**
20 **Total charitable expenditure**		**302,389**	**223,028**	**0**	**4,357**	**0**	**529,774**
21 Gains/(losses) on monetary investments			(362)		(547)		(909)
22 Gains/(losses) on investment properties							**0**
23 **Net income/(expenditure)**		**(74,273)**	**331,931**	**0**	**15,152**	**0**	**272,810**
24 Transfers between funds		505,941	(507,941)		2,000		0
25 Other gains/(losses)							0
26 **Net movement in funds**		**431,668**	**(176,010)**	**0**	**17,152**	**0**	**272,810**
27 Total funds brought forward		1,757,938	472,814	200,000	15,322		2,446,074
28 Total funds carried forward		**2,189,606**	**296,804**	**200,000**	**32,474**	**0**	**2,718,884**

Name of Circuit **SOMERSET MENDIP CIRCUIT** **Circuit No 07/16**

Balance Sheet as at 31 August 2024

	Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2024 £	Totals 2023 £
Fixed Assets								
Circuit Manses & Equipment	12	1,931,734					1,931,734	1,931,734
Investment properties							0	
Investments	13		8,803				8,803	8,171
Total fixed assets		**1,931,734**	**8,803**	**0**	**0**	**0**	**1,940,537**	**1,939,905**
Current Assets								
Debtors and Prepayments	14	17,877					17,877	18,379
Loans by the Circuit	17						0	0
Investments with TMCP	18	223,329	148,819	200,000	15,327		587,475	727,123
Central Finance Board Deposits		37,154			15,848		53,003	67,191
Cash at Bank and in hand	14/18	11,383					11,383	13,743
Total current assets		**289,744**	**148,819**	**200,000**	**31,175**	**0**	**669,738**	**826,436**
Current liabilities								
Creditors (due in under 1 year)	15	47,819					47,819	47,457
Grants payable within 2022-23							0	
Total current liabilities		47,819	0	0	0	0	**47,819**	47,457
Net current assets/liabilities		**241,925**	**148,819**	**200,000**	**31,175**	**0**	**621,919**	**778,979**
Total assets less current liabilities		**2,173,659**	**157,621**	**200,000**	**31,175**	**0**	**2,562,456**	**2,718,884**
Long term liabilities (due after more than one year)								
Grants payable after 2023-24							**0**	
Loans to the Circuit							**0**	
							0	
Net assets		**2,173,659**	**157,621**	**200,000**	**31,175**	**0**	**2,562,456**	**2,718,884**
Funds of the Circuit								
General Fund (Unrestricted)		2,173,659					2,173,659	2,189,606
Circuit Model Trust Fund (Unrestricted)			157,621				157,621	296,804
Designated Funds (Unrestricted)				200,000			200,000	200,000
Total Unrestricted Funds							**2,531,280**	**2,686,410**
Restricted Funds					31,175		31,175	32,474
Endowment Funds						0	0	
Total Funds		**2,173,659**	**157,621**	**200,000**	**31,175**	**0**	**2,562,456**	**2,718,884**

Somerset Mendip Methodist Circuit

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective from 1 Jan 2015) (SORP FRS102).

2. Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. There are no endowment funds under the strict definition of this term as access to the capital of said funds (G. Dyer and Seymour bequests) remains under certain conditions as set out by TMCP. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.
The freehold property is shown in the accounts at 2015 deemed cost values. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors primarily relate to the payment of the September stipend in August.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

Going Concern

These accounts have been prepared on the Going Concern basis.

4. Donations and legacies	Unrestricted	Circuit Model Trust Fund	Restricted	2024 Total	2023 Total
	£		£	£	£
Donations	0		0	**0**	
Legacies				**0**	20,000
Total	**0**	**0**	**0**	**0**	**20,000**

5. Other trading activities	Unrestricted	Circuit Model Trust Fund	Restricted	2024 Total	2023 Total
	£		£	£	£
Lettings (Frome Manse)	16,500			**16,500**	4,895
Lettings (Street MC)	10,878			**10,878**	4,923
Total	**27,378**	**0**	**0**	**27,378**	**9,818**

6. Investment income	Unrestricted	Circuit Model Trust Fund	Restricted	2024 Total	2023 Total
	£		£	£	£
Central Finance Board	26,603	11,985	71	**38,659**	31,939
Total	**26,603**	**11,985**	**71**	**38,659**	**31,939**

7. Other Income

Other Income	**860**	**0**		**860**	**4,908**

Included in other income are some receipts from sale of furniture from two closed Churches Wedmore and Bruton

8. Capital Receipt

Tfrd Trust fund/Sale of chapels	0	0	0	0	539,521

Proceeds from sale of Bruton MC and Oakhill MC account for 2023 totals

9. Payment to Trustees		This year	Last year
Payments made to trustees or related family members for additional services provided to the Circuit by agreement with the Circuit Meeting	£	0	0
Number of trustees who were paid expenses		18	14
Nature of the expenses			
Expense payments primarily relate to reimbursement for travel, stationery, postage and computing costs			
Total amount paid	£	17,293	12,474

10. Fees for examination or audit of the accounts			
Independent examiner's or auditors' fees for reporting on the accounts	£	700	525
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	£	0	0

11. Paid employees

Stipends and related costs paid during the year were:

Gross wages, salaries, stipends and benefits in kind	£	174,460	136,143
Employer's National Insurance costs	£	15,018	10,674
Pension costs	£	34,401	24,682
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Admin Charges and Apprentice Levy	£	536	1,201
Total staff costs	£	225,905	174,150
Average number of staff employed during the year were:		8	6

No employee received employee benefits that totalled more than £60,000.

There is no accrual for holiday pay as it is not carried forward.

12. Tangible Fixed Assets

The buildings now comprise of 5 Manses located in Castle Cary, Churchill, Frome & Coxley. Castle Cary, Churchill, Coxley and Frome are currently occupied by serving Presbyters. The old Frome Manse is currently let on a commercial lease. The Manses have been valued as at 31/8/15 on the 'Deemed Cost Basis' or actual cost if purchased since then. Values of potential sale prices for each manse were compared on "Zoopla" in 2022 and found to be in excess of recorded values by at least 28%, it is considered that no impairment is considered necessary this year.

Cost or valuation

	Residential Land £	Other Land £	Manses £	Other buildings £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward			1,931,734		0			1,931,734
Additions								0
Revaluations (+/-)								0
Disposals (-)								0
Transfers (+/-)								0
Balance carried forward	0	0	1,931,734	0	0	0	0	1,931,734
Accumulated Depreciation Basis Rate			SL or RB	SL or RB	SL or RB	SL or RB		
Balance brought forward								0
Depreciation charge for year(-)								0
Revaluations (+/-)								0
Disposals (-)								0
Transfers (+/-)								0
Balance carried forward	0	0	0	0	0	0	0	0
Net book value								
Brought forward	-	-	1,931,734	-	-	-	-	1,931,734
Carried forward	-	-	1,931,734	-	-	-	-	1,931,734

13. Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements		**This year**	**Last year**
Investments listed on a recognised Stock Exchange			
Investments held in common investment funds,			
Securities not listed on a recognised Stock Exchange		8,803	8,171
Other investments			
	Total	8,803	8,171

Change in investment values			
Carrying (market) value at beginning of year		8,171	8,533
Add: additions to investments at cost			
Less: disposals at carrying value			
Net gain/(loss) on revaluation		632	-362
Carrying (market) value at end of year		8,803	8,171

14. Analysis of current assets	**This year**	**Last year**
Debtors and prepayments	**£**	**£**
Pre paid Stipends	13,263	13,546
Other prepayments	4614	2,366
Other debtors	0	2467
Total debtors and prepayments	17,877	18,379

Analysis of cash at bank

Bank balance held in Co-operative Bank plc	11,383	13,743
Total Cash and Bank	11,383	13,743

15. Analysis of current liabilities and long term creditors

Creditors	£	1,809	4,732
Assessments in Advance	£	46,010	42,725
Total Current Liabilities	£	47,819	47,457

16. Capital Commitments and Contingent Liabilities

At the 31st August 2024 the Circuit had no capital commitments. (2023 - none)
No Contingent liabilities were identified at 31st August 2024.

17. Loans

Church	Purpose of loan	Amount brought forward	New borrowings	Loan interest	Repayable in the year	Balance at year end
						0
						0
						0
	Totals	0	0	0	0	0

Repayment due

Due within 12 months	31/08/2025							
Due between 1 and 5 years	31/08/2026		31/08/2027		31/08/2028		31/08/2029	
Due later than 5 years								

18. Detailed analysis of individual fund movements

Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Gains on revaluation	Closing Balance	Purpose of the fund
General	1,966,277	224,759	376,481	135,775	300	1,950,630	
Trust 14855 Long Term Development Reserve	154,414	18,738	18,738			154,414	Amalgamated previous Property Model Trust Bequests
Trust 6874 Unrestricted Bequests Reserve	68,915	3,644	3,644			68,915	Amalgamated previous Model Trust Bequests
Designated - Trust 14855 Long Term Development Reserve	200,000	0	0			200,000	Designated funds for capital investment
Designated - Circuit Model Trust Fund	296,804	11,985	16,024	(135,775)	632	157,621	
Totals	2,686,410	259,126	414,888	0	932	2,531,580	

Restricted Funds

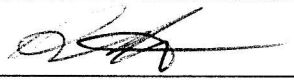
Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers		Closing Balance	Purpose of the fund
Trust 13535 - Training & Development Fund	1,838	71	751			1,158	Training of Circuit Staff - Internal Organisation
Trust 10117 George J Dyer	6,426				497	6,923	Support of Circuit Activities
Trust 3666 Seymour Bequest	6,897				349	7,246	Support of Youth work
Ruth Tucker Bequest	17,313		1,465			15,848	Upkeep of Wedmore graveyard, until sold
Totals	32,474	71	2,216	0	846	31,175	

Endowment Name	How the capital is invested	The current value of the capital	Annual income	What the income was used for
	Totals	0	0	

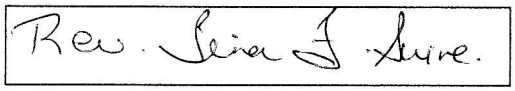
DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit Meeting

Signature of Treasurer		Date	1/6/25
Name	Rev Andrew Prout on behalf of Circuit Stewards		
Address	16 Acacia Drive, Frome, BA11 2TS		

Presentation to the Circuit Meeting for approval.

I confirm that the Accounts will be presented to the Circuit Meeting on			**8th July 2025**
Signature of the Chair of the meeting		Date	**01st June 2025**
Name of the Chair of the meeting	**Rev Tina Swire**		

Independent Examiner's Report to the Trustees of the

Somerset Mendip Methodist Circuit

This Report is on the Circuit Accounts for the year ended 31st August 2024

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011(the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Mr Christopher Gould

Signature: Chris Gould Date: 7/6/2025

Relevant Professional qualification or body: Chartered Institute of Management Accountants

Address: 15 Baglyn Avenue, Kingswood, Bristol, BS15 4XS

SOMERSET MENDIP CIRCUIT - METHODIST CHURCH

England & Wales - Charity number 1134237

Accounts

SMC

Encouraging Discipleship

Annual Report of the Somerset Mendip Circuit (07/16)

1st September 2022 – 31st August 2023

Our mission as Somerset Mendip Circuit is to love God and our neighbours as ourselves. Our ministry is to live our faith, pointing others to Gods liberating love in Jesus Christ.

Thank you for your witness and your trust in God's grace, in your communities, this circuit and the world. It has and will continue to change everything. As always in are in my prayers and thoughts, Rev Tina Swire Superintendent.

Reference and administrative details

- The Somerset Mendip Circuit of the Methodist Church is a Registered Charity, No. 1134237.

- **Correspondence Addresses:**
  Mr K B Speddings
  Circuit Office
  Wells Methodist Church
  Southover
  Wells
  BA5 1UG
  smcwells2019@outlook.com

Managing Trustees 52

MALCOLM BARLOW	STEVE DERBY	BILL JACKSON
JOHN BATT	PHILIP EAVIS	MARION JEFFRIES
IRIS BELSTEN	LOIS EMM	CELIA KEADY
ALASTAIR BOLT	BETHAN FOISTER	BARRY KING
EDITH CHANNON	MALCOLM GALE	DAVID KNIGHT
JACQUI COBB	ROB HASKINS	KATHERINE LAWS
JUDITH COLE	ELAINE HERBERT	COLLIN MOORE
MOIRA COWELL	LEANNE HIBBERD	RICHARD PHILLIPS
MARGARET CRAWSHAW	KEN HILL	MAUREEN RENDELL
VAL CREED	HENRY HOLLAND	STUART SEEL
BRIAN DAVIDSON	BILL HUDSON	MEG SLINGO

ERIC SMALL
BARRY SPARKS
BARRY SPEDDINGS
MARGARET SPEDDINGS
ED STANDHAFT
MICHAEL STEVENSON
SUE STORRIER
TINA SWIRE
GORDON TAYLOR
RUTH THOMAS
DEBORAH TOWNER
HELEN WADE
JILL WARREN
RAY WARREN
KATIE WEBB
EILEEN WESTLAKE
ANGELA WITTLETON
JACKIE YOUNG
KEN YOUNG

Churches and membership of the Somerset Mendip Circuit

- Axbridge – 8
- Banwell – 20
- Castle Cary – 52
- Cheddar – 20
- Churchill – 31
- Congresbury – 27
- Frome Wesley – 50
- Glastonbury – 46
- Keinton Mandeville – 8
- Norton Down – 33
- Oakhill – 6
- Pilton – 19
- Rode –9 LEP 6 Methodists
- Somerton – 39 *LEP 4 Methodists*
- Street – 34
- Wells – 46

Acronyms used in this report are as follows:

SMC *– Somerset Mendip Circuit*
CLT *–Circuit Leadership Team*
CLPD *– Continuing Local Preacher Development*
LA *– Local Arrangement*
LP *– Local Preachers*
LWP *- Leaders of Worship and Preachers*
MHA *– Methodist Homes for the Aged*
URC *– United Reformed Church*
WL *– Worship Leader*

Structure, governance and management

Brief History

SMC came into existence on 1 September 2009. This circuit was formed out of an amalgamation of three previous circuits: The Frome Circuit, The Somerset Mission Circuit and The West Mendip Circuit.

Circuit Staff

Presbyters
Rev Tina Swire *(Superintendent)*
Rev Collin Moore
Rev Meg Slingo

Lay pastoral and community workers
Bethan Foister
Leanne Hibberd

Circuit Administrator
Deborah Towner

Digital Mission Enabler
David Knight

Circuit Stewards

Jacqui Cobb (LWP)
Judith Cole (Personnel)
Malcolm Gale (Property)
Barry Speddings (Charity Commission)
Angela Wittleton (Finance)
Lois Emm

Leadership structure

Circuit Meeting (three per year - spring, summer and autumn)
All presbyters
All Supernumeraries
All Circuit Lay Pastoral Employees
All Circuit Stewards
Three LWP reps + LWP Administrator
Other Circuit Officers
2 representatives from each local church *(normally the Senior Church Steward and Church Treasurer - if any church has more than 50 members that church may send a third representative)*

CLT (monthly)
All Presbyters
All Circuit Stewards
All Circuit Lay Employees
Circuit Safeguarding Officer

Envisioning Days (2)
All Presbyters
All Circuit Stewards
All Circuit Lay Employees
Circuit Safeguarding Officer

Supervision (by Superintendent)
All presbyters
All Circuit Lay Pastoral Employees
Circuit Administrator

Activities

The SMC Mission Statement

OUR VISION
Our vision is of a circuit where people experience and share God's love, justice and joy.
OUR PURPOSE
Our purpose is to encourage, support and challenge one another in fulfilling our vision.

SMC is run according to the Constitutional Practice and Discipline of the Methodist Church in Great Britain. (Registered Charity No. 1132208.)

WORSHIP

1. The Somerset Mendip Circuit produces in each quarter a plan for the worship of the whole circuit. The plan is produced by a small plan-making team, including Rev Tina Swire and Jacqueline Cobb (Local Preachers' Administrator), assisted by Deborah Towner (Circuit administrator). *We have been using Chrestos to make the plan.* This group is responsible for gathering plan dates from preachers and churches and for circulating the plan after it has been finalised. Circuit ministers are responsible for planning all communion services and other 'specials' in their own section. The plan is published at the earliest opportunity.

2. Before each plan is made, all LPs are asked…
   a) how many services they wish to take on each plan.
   b) which churches they are prepared to travel to.

3. The LPs and WLs meet four times a year….

   a) **In September/October**
      The Annual Rededication of LPs and WLs takes place at this meeting.
   b) **In December/January**
   c) **In March/April**
   d) **In July**

4. All LWP Meetings are chaired by Rev Tina Swire. Other circuit officers include…
   a) Jacqueline Cobb as LWP Administrator for the whole circuit
   b) LWP meeting minute secretary - vacancy
   c) Circuit Tutors for training those on note and on trial and for the Worship Leaders - two vacancies.

5. The Circuit seeks to encourage and foster links with ecumenical partners wherever possible.

6. Local church dedications (e.g., workers with children and young people, home group leaders etc.) take place in each church at an appropriate time, decided by the respective Church Council.

PASTORAL CARE

Each local church within the life of the Somerset Mendip Circuit is placed within the pastoral charge of one of the circuit presbyters, lay pastoral & community workers, who support the pastoral teams within the churches. Circuit staff are kept informed of particular pastoral needs or requests. However, much of the pastoral visiting is undertaken by the pastoral visitors in each local church. Meetings for the church pastoral visitors take place as and when required, but at least annually. In each church, pastoral committee meetings offer an opportunity for that church to identify its pastoral needs, offer training and share experiences.

DISCIPLESHIP, NURTURE and LEARNING

Discipleship, Nurture and Learning in SMC covers a wide range of events, which include…

a) Circuit Quiet Days
b) Circuit Study Days
c) Circuit services
d) Circuit events for fellowship and fun
e) Special worship occasions
f) Courses which help people understand the Bible
g) Courses which help people relate their faith to current events and issues in our society.
h) Safeguarding training

EVANGELISM AND OUTREACH

The purpose of the Somerset Mendip Circuit is to support, encourage and challenge the local churches in their life and mission. Evangelism and outreach are about having a presence in each neighbourhood as ambassadors for Christ; being salt and light in our communities. This involves making connections with the various groups who use our premises and moving outside the church buildings to make connections with the local community. The circuit also draws attention to other agencies, such as Action for Children, CARE for the Family, MHA, All We Can etc.

PERSONNEL

This area of life within the Somerset Mendip Circuit is best considered using four distinct headings…

1. **Safeguarding**

Ruth Thomas is the Circuit Safeguarding Coordinator who liaises between District, Circuit and individual churches on matters relating to safeguarding, and keeps the Circuit Meeting and the individual church councils (via the church reps) up to date with any changes in legislation and procedures. Each church holds a copy of the current Methodist Safeguarding Policy document and is required to adopt a suitable policy regarding safeguarding which is reviewed annually. Each church appoints a 'person responsible' for the implementation of the safeguarding regulations, and the individual church's policy on safeguarding. SMC runs the Creating Safer Space Foundation Module, which has been done online and face to face.
Advance Training has taken place online.

DBS checks have taken place.

2. **Lay Employment**

Steve Derby is the SMC Lay Employment Coordinator. He is responsible for ensuring that all matters relating to the employment of lay circuit staff and lay people employed by individual churches comply with current legislation. The Lay Employment Coordinator is responsible for advising the District Lay Employment Secretary of all proposed new employment and employee changes.

3. **Digital Mission**
David Knight is the Circuit Digital Mission Enabler. He is responsible for the Circuit Website needs and social media, and assists with all things digital across the circuit and online. There is also a digital weekly service. David has also compiled a digital song book, which is used across the circuit and parts of the connexion.

4. **Invitations/stationing**
Judith Cole is the circuit steward responsible for organising and overseeing the invitation process, as and when required. The invitation committee is appointed by the Circuit Meeting annually in the spring and always includes Circuit Stewards. The invitation committee adheres to the current Connexional guidelines.

COMMUNICATIONS

The Circuit staff and LPs have a key role in communication as they travel around SMC. Circuit Stewards are encouraged to visit Church Council's around the circuit, as they are able. This will normally result in each Church Council having a visit from at least one Circuit Steward annually. There is a Circuit magazine, 'The Stream', published quarterly. This magazine is a showcase for Circuit events. A weekly email is also sent out and Mrs Deborah Towner, Circuit Administrator, compiles and edits both of these publications. SMC also has a directory and a preacher's handbook to disseminate information and to aid communication. Individual churches/sections are encouraged to publish their own church magazines, as they are able. David Knight, Digital Mission Enabler, has produced SMC's new website http://www.somersetmendipmethodists.com and is the webmaster.

The Circuit Administrator has a key role in communicating with all the churches. Every circuit group and every church have a responsibility to communicate. Each church in the circuit has appointed a contact person (usually the contact steward) who is responsible for making sure that information is communicated throughout their particular church.

PROPERTY

Malcolm Gale is the Circuit Property Coordinator. He keeps an overview of all property matters within the life of SMC. The Circuit Property Committee (consisting of the Circuit Property Coordinator, one circuit presbyter and at least one property 'rep' from each section of the circuit). Usually meet once a year, before the summer circuit meeting when the annual property report is given. This allows the Circuit Property Coordinator to present all the property matters to the Circuit Meeting in a clear and concise format. Each circuit manse has a local manse co-ordinator appointed.

Achievements and Performance

- **Main achievements of the year**
The CLT produces a comprehensive Circuit Directory and Circuit Preacher's Handbook, which was last updated in 2022 (new one for 2022/2023). The Circuit Plan continues to be published quarterly.

David Knight continues as our Digital Mission Enabler to support all aspects of work in IT across the circuit. We produce a weekly digital service and also have access to

audio recordings of various services across the circuit. As a result of this we have a significant online fellowship across the circuit and beyond.

As a circuit we celebrate the ministry of our Lay Pastoral & Community Workers. We continue to reflect on and discern, where God is calling us to grow in this ministry.

How SMC's work has developed towards fulfilling its aims

We encourage learning and continuity, development for our presbyters.

We are grateful for our supernumeraries who stepped in to help us shepherd the circuit. Our supernumeraries are Rev Jill Warren, Rev Margaret Crawshaw and Rev Robert Channon and Rev Alastair Bolt, who have helped shepherd the circuit.

As a circuit we seek to love God and are neighbours ourselves. To enable us to grow in and share are faith, we had planned circuit services, quiet days and training events.

Progress of Aims and Objectives for SMC during the period 01.09.22 – 31.08.23

1. The new Connexional training course, 'Worship: Leading & Preaching' continues to be implemented across the circuit.
2. SMC provided scrutinisers for the representative sessions of District Synods for 2022-2023.
3. SMC are trialling a new assessment system across the circuit and making grants available for missional work
4. The CLT continues to review the life of the circuit.
5. We have continued to provide an enhanced communication and support network.
6. DBS checks have continued to be processed.
   Safeguarding Foundation and Advanced training has taken place online and face to face.

Aims and Objectives for SMC during the period 01.09.23 – 31.08.24

1. To continue to work with the training course, 'Worship: Leading & Preaching' across the circuit and to use material from the new course during LWP meetings to aid CLPD.
2. To hold Creating Safer Space Foundation Module Training sessions, either online or in person.
3. To produce a balanced budget.
4. To organise study/quiet days for LPs and WLs during the year.
5. To continue to discern the role of Lay work in our circuit.
6. To continue to support and encourage our churches post Covid.

2023 Financial Review

Angela Wittleton is the treasurer of SMC. There is an annual meeting held in January/February which is chaired by the Treasurer and consists of one circuit presbyter, usually the Circuit Superintendent, with at least one church treasurer/representative from each church within the circuit. This meeting is an opportunity to share latest financial information and discuss the circuit budget ahead of the Spring Circuit Meeting, at which the annual budget is presented.

During the year the Circuit received income of £259k (2021-22: £221k), Sold buildings £540k (2021-22: £253k), received bank balances from closed churches £4k, (2021-22: £17k closure of churches and trusts) and dispersed £530k (2021-22: £398k.) This resulted in an excess of income over expenditure of £273k (2021-22: £93k) as shown in the SOFA (Statement of Financial Activities.) Net current assets plus investments carried forward are £787k (2021-22: £951k). Employment costs have decreased slightly due to changes in the lay worker administrative positions.

The trustees of the Circuit have every reason to believe that the Circuit is healthy, principally because Churches continue to meet their assessments and the Circuit has adequate reserves to cover any shortfall in anticipated income for the foreseeable future. There is currently one churches on the market and in the process of being sold, which will further increase reserve funds. Consequently, the Standard Form of Accounts have been prepared on a going concern basis.

The Circuit now currently owns the freehold to 5 manses (Castle Cary, Churchill, Coxley, and two in Frome.) The old manse in Frome is currently being commercially let and a new manse has been purchased for the new minister starting in September 2023.

The Circuit has the following principal sources of funds: -

- Assessments on Churches within the Circuit
- Interest on Investments
- Reserves held in the Circuit Model Trust Fund, unrestricted Trust Funds & other smaller Restricted Trusts.

These sums are used to administer the Circuit and to provide grants to Churches and individuals in the Circuit so that they may embark on or continue with projects that fulfil the mission of the Circuit by bringing more people to Christ or by providing facilities that might enable this to happen.

To comply with Methodist Standing Orders, monies for long term investment are lodged with the Trustees for Methodist Church Purposes (TMCP). Short term deposits are lodged with the Central Finance Board (CFB).

The total unrestricted free reserves readily available to the Circuit total £755k (2021-22: £936k) and the Circuit has a reserves policy covering these which is reviewed annually. It is recognised that some grants will be paid from these reserves as a result of applications to the Circuit made by churches within the Circuit but the minimum policy level of the readily available part of the General Fund is such as to pay for 6 months' payroll costs and the other costs of the Circuit. Unused reserves are held for contingencies and repairs of Circuit property, grant applications from Circuit churches and any churches finding it difficult in meeting their future assessments.

Public benefit statement

The trustees of SMC have complied with their duty to have due regard to the guidance on public benefit published by the charity commission in exercising their responsibilities.

This annual report has been approved by the Somerset Mendip Circuit Meeting held on 15th November 2023 at Wells Methodist Church.

Signed ...Rev. Tina F. Swire...
Rev. Tina Swire
SMC Circuit Superintendent

Circuit
Accruals Accounts
2022-23

THE METHODIST CHURCH

REPORTS AND ACCOUNTS

for the year ended 31 August 2023

Somerset Mendip Methodist	Circuit	Circuit no	*07/16

Registered Charity - Registration number	1134237

Ministers	Rev Tina Swire - Superintendent
	Rev Meg Slingo
	Rev Collin Moore
Circuit Stewards	Judith Cole
	Angela Wittleton
	Barry Speddings
	Jacqui Cobb
	Malcolm Gale
	Lois Emm
	Lay Employees - Deborah Towner, David Knight, Bethan Foister and Leanne Hibberd
Circuit Treasurer	Angela Wittleton

Name of Circuit **SOMERSET MENDIP CIRCUIT** Circuit No **07/16**

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2022-23
		£	£	£	£	£	£
Income							
1 Donations and legacies	4				20,000		**20,000**
2 Income from monetary investments	6	16,083	15,800		56		**31,939**
3 Other trading activities	5	9,818					**9,818**
4 Assessments on Churches		197,307					**197,307**
5 Capital Receipt	8	0	539,521				**539,521**
6 Grants received							**0**
7 Other income	7	4,908					**4,908**
8 **Total income**		**228,116**	**555,321**	**0**	**20,056**	**0**	**803,493**
Expenditure							
9 Grants and donations			6,533		1,000		**7,533**
10 Stipends and related costs	11	174,150					**174,150**
11 Property maintenance		43,076	20,628		2,687		**66,391**
12 District Levy			167,809				**167,809**
13 District Assessment		49,920	26,711				**76,631**
14 Insurance & Utilities		15,797					**15,797**
15 Telephone & Travel		13,625					**13,625**
16 Agents Commission on Lets		1,307					**1,307**
17 Admin Charges		1,246	1,347		4		**2,597**
18 Ministry Costs		3,269			665		**3,934**
19 Rounding		(1)			1		**0**
20 **Total charitable expenditure**		**302,389**	**223,028**	**0**	**4,357**	**0**	**529,774**
21 Gains/(losses) on monetary investments			(362)		(547)		(909)
22 Gains/(losses) on investment properties							**0**
23 **Net income/(expenditure)**		**(74,273)**	**331,931**	**0**	**15,152**	**0**	**272,810**
24 Transfers between funds		505,941	(507,941)		2,000		0
25 Other gains/(losses)							0
26 **Net movement in funds**		**431,668**	**(176,010)**	**0**	**17,152**	**0**	**272,810**
27 Total funds brought forward		1,757,938	472,814	200,000	15,322		2,446,074
28 Total funds carried forward		**2,189,606**	**296,804**	**200,000**	**32,474**	**0**	**2,718,884**

Name of Circuit **SOMERSET MENDIP CIRCUIT** Circuit No **07/16**

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2021-22
		£	£	£	£	£	£
Income							
1 Donations and legacies	4						**0**
2 Income from monetary investments	6	2,433	1,616		7		**4,056**
3 Other trading activities	5	2,771					**2,771**
4 Assessments on Churches		213,923					**213,923**
5 Capital Receipt	8	1,020	252,906		7,315		**261,241**
6 Grants received							**0**
7 Other income	7	8,963					**8,963**
8 **Total income**		**229,110**	**254,522**	**0**	**7,322**	**0**	**490,954**
Expenditure							
9 Grants and donations			4,984		1,000		**5,984**
10 Stipends and related costs	11	174,957					**174,957**
11 Property maintenance		24,434					**24,434**
12 District Levy			77,162				**77,162**
13 District Assessment		50,432	22,732				**73,164**
14 Insurance & Utilities		19,608					**19,608**
15 Telephone & Travel		12,585					**12,585**
16 Agents Commission on Lets		346					**346**
17 Admin Charges		1,226	1,196		4		**2,426**
18 Ministry Costs		5,498			699		**6,197**
19							**0**
20 **Total charitable expenditure**		**289,086**	**106,074**	**0**	**1,703**	**0**	**396,863**
21 Gains/(losses) on monetary investments							0
22 Gains/(losses) on investment properties			(572)		(605)		**(1,177)**
23 **Net income/(expenditure)**		**(59,976)**	**147,876**	**0**	**5,014**	**0**	**92,914**
24 Transfers between funds		93,819	(94,819)		1,000		0
25 Other gains/(losses)							0
26 **Net movement in funds**		**33,843**	**53,057**	**0**	**6,014**	**0**	**92,914**
27 Total funds brought forward		1,724,092	419,759	200,000	9,309		2,353,160
28 Total funds carried forward		**1,757,935**	**472,816**	**200,000**	**15,323**	**0**	**2,446,074**

Name of Circuit **SOMERSET MENDIP CIRCUIT** **Circuit No 07/16**

Balance Sheet as at 31 August 2023

	Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2023 £	Totals 2022 £
Fixed Assets								
Circuit Manses & Equipment	12	1,931,734					1,931,734	1,494,793
Investment properties							0	
Investments	13		8,171				8,171	8,533
Total fixed assets		**1,931,734**	**8,171**	**0**	**0**	**0**	**1,939,905**	**1,503,326**
Current Assets								
Debtors and Prepayments	14	18,379					18,379	11,225
Loans by the Circuit	17						0	0
Investments with TMCP	18	223,329	288,633	200,000	15,161		727,123	902,933
Central Finance Board Deposits		49,878			17,313		67,191	64,153
Cash at Bank and in hand	14/18	13,743					13,743	8,358
Total current assets		**305,329**	**288,633**	**200,000**	**32,474**	**0**	**826,436**	**986,669**
Current liabilities								
Creditors (due in under 1 year)	15	47,457					47,457	43,921
Grants payable within 2022-23							0	
Total current liabilities		47,457	0	0	0	0	**47,457**	43,921
Net current assets/liabilities		**257,872**	**288,633**	**200,000**	**32,474**	**0**	**778,979**	**942,748**
Total assets less current liabilities		**2,189,606**	**296,804**	**200,000**	**32,474**	**0**	**2,718,884**	**2,446,074**
Long term liabilities (due after more than one year)								
Grants payable after 2021-22							**0**	
Loans to the Circuit							**0**	
							0	
Net assets		**2,189,606**	**296,804**	**200,000**	**32,474**	**0**	**2,718,884**	**2,446,074**
Funds of the Circuit								
General Fund (Unrestricted)		2,189,606					2,189,606	1,757,938
Circuit Model Trust Fund (Unrestricted)			296,804				296,804	472,814
Designated Funds (Unrestricted)				200,000			200,000	200,000
Total Unrestricted Funds							**2,686,410**	**2,430,752**
Restricted Funds					32,474		32,474	15,322
Endowment Funds						0	0	
Total Funds		**2,189,606**	**296,804**	**200,000**	**32,474**	**0**	**2,718,884**	**2,446,074**

Somerset Mendip Methodist Circuit

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Re[public of Ireland (FRS102) (effective from 1 January 2015) – (Charities SORP (FRS102).

2. Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose . There are also the following Endowment funds as listed. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.
The freehold property is shown in the accounts at 2015 deemed cost values. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors primarily relate to the payment of the September stipend in August.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

Going Concern

These accounts have been prepared on the Going Concern basis.

4. Donations and legacies	Unrestricted	Circuit Model Trust Fund	Restricted	2023 Total	2022 Total
	£		£	£	£
Donations	0	0	0	**0**	0
Legacies			20,000	**20,000**	
Total	**0**	**0**	**20,000**	**20,000**	**0**

5. Other trading activities	Unrestricted	Circuit Model Trust Fund	Restricted	2023 Total	2022 Total
	£		£	£	£
Lettings (Frome Manse)	4,895			**4,895**	2,771
Lettings (Street MC)	4,923			**4,923**	0
Total	**9,818**	**0**	**0**	**9,818**	**2,771**

6. Investment income	Unrestricted	Circuit Model Trust Fund	Restricted	2023 Total	2022 Total
	£		£	£	£
Central Finance Board	16,083	15,800	56	**31,939**	4,056
Total	**16,083**	**15,800**	**56**	**31,939**	**4,056**

7. Other Income

Other Income	**4,908**	**0**		**4,908**	**8,963**

Included in other income are the closure of bank accounts from Wedmore MC £3445 and Portway MC £627 (2022 Bruton Methodist Church £7726)

8. Capital Receipt

Tfrd Trust fund/Sale of chapels	0	539,521	0	539,521	261,241

Proceeds from sale of Bruton MC and Oakhill MC (2022 trust Funds transfererred from Bruton MC, Street MC and proceeds from sale of Portway MC)

9. Payment to Trustees		This year	Last year
Payments made to trustees or related family members for additional services provided to the Circuit by agreement with the Circuit Meeting	£	0	0
Number of trustees who were paid expenses		14	15
Nature of the expenses Expense payments primarily relate to reimbursement for travel, stationery, postage and computing costs			
Total amount paid	£	12,474	10,341

10. Fees for examination or audit of the accounts			
Independent examiner's or auditors' fees for reporting on the accounts	£	525	500
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	£	0	0

11. Paid employees

Stipends and related costs paid during the year were:

Gross wages, salaries, stipends and benefits in kind	£	136,143	139,269
Employer's National Insurance costs	£	10,674	9,065
Pension costs	£	24,682	23,502
Supernummeries and Preaching fees	£	1,450	1,875
Admin Charges and Apprentice Levy	£	1,201	1,246
Total staff costs	£	174,150	174,957
Average number of staff employed during the year were:		5	6

No employee received employee benefits that totalled more than £60,000.

There is no accrual for holiday pay as it is not carried forward.

12. Tangible Fixed Assets

The buildings now comprise of 5 Manses (4 - 2022) located in Castle Cary, Churchill, Frome & Coxley. Castle Cary, Churchill, Coxley and Frome are currently occupied by serving Presbyters. The old Frome Manse is currently let on a commercial lease. The Manses have been valued as at 31/8/15 on the 'Deemed Cost Basis' or actual cost if purchased since then. Values of potential sale prices for each manse were compared on "Zoopla" in 2022 and found to be in excess of recorded values by at least 28%, it is considered that no impairment is considered necessary this year.

Cost or valuation

	Residential Land £	Other Land £	Manses £	Other buildings £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward			1,494,793		0			1,494,793
Additions			436,941					436,941
Revaluations (+/-)								0
Disposals (-)								0
Transfers (+/-)								0
Balance carried forward	0	0	1,931,734	0	0	0	0	1,931,734
Accumulated Depreciation Basis / Rate			SL or RB	SL or RB	SL or RB	SL or RB		
Balance brought forward								0
Depreciation charge for year(-)								0
Revaluations (+/-)								0
Disposals (-)								0
Transfers (+/-)								0
Balance carried forward	0	0	0	0	0	0	0	0
Net book value								
Brought forward	-	-	1,494,793	-	-	-	-	1,494,793
Carried forward	-	-	1,931,734	-	-	-	-	1,931,734

13. Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements		**This year**	**Last year**
Investments listed on a recognised Stock Exchange			
Investments held in common investment funds,			
Securities not listed on a recognised Stock Exchange		8,171	8,533
Other investments			
	Total	8,171	8,533

Change in investment values			
Carrying (market) value at beginning of year		8,533	9,105
Add: additions to investments at cost			
Less: disposals at carrying value			
Net gain/(loss) on revaluation		0	-572
Carrying (market) value at end of year		8,533	8,533

14. Analysis of current assets	**This year**	**Last year**
Debtors and prepayments	**£**	**£**
Pre paid Stipends	13,546	7,901
Other prepayments	2366	3,324
Other debtors	2467	0
Total debtors and prepayments	18,379	11,225

Analysis of cash at bank

Bank balance held in Co-operative Bank plc	13,743	8,358
Total Cash and Bank	13,743	8,358

15. Analysis of current liabilities and long term creditors

Creditors	£	4,732	1,896
Assessments in Advance	£	42,725	42,025
Total Current Liabilities	£	47,457	43,921

16. Capital Commitments and Contingent Liabilities

At the 31st August 2023 the Circuit had no capital commitments. (2022 - none)
No Contingent liabilities were identified at 31st August 2023. (2022 - none)

17. Loans

Church	Purpose of loan	Amount brought forward	New borrowings	Loan interest	Repayable in the year	Balance at year end
						0
						0
						0
	Totals	0	0	0	0	0

Repayment due

Due within 12 months	31/08/2024							
Due between 1 and 5 years	31/08/2025		31/08/2026		31/08/2027		31/08/2028	
Due later than 5 years								

18. Detailed analysis of individual fund movements

Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Gains on revaluation	Closing Balance	Purpose of the fund
General	1,534,609	214,687	288,958	505,941		1,966,279	
Trust 14855 Long Term Development Reserve	154,414	11,243	11,243			154,414	Amalgamated previous Property Model Trust
Trust 6874 Unrestricted Bequests Reserve	68,915	2,186	2,186			68,915	Amalgamated previous Model Trust Bequests
Designated - Trust 14855 Long Term Development Reserve	200,000	0	0			200,000	Designated funds for capital investment
Designated - Circuit Model Trust Fund	472,814	555,321	223,028	(507,941)	(362)	296,804	
Totals	2,430,752	783,437	525,415	(2,000)	(362)	2,686,412	

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers		Closing Balance	Purpose of the fund
Trust 13535 - Training & Development Fund	1,450	56	1,668	2,000		1,838	Training of Circuit Staff - Internal Organisation
Trust 10117 George J Dyer	6,711				(285)	6,426	Support of Circuit Activities
Trust 3666 Seymour Bequest	7,161		2		(262)	6,897	Support of Youth work
Ruth Tucker Bequest		20,000	2,687			17,313	Upkeep of Wedmore graveyard, until sold
Totals	15,322	20,056	4,357	2,000	(547)	32,474	

Endowment Name	How the capital is invested	The current value of the capital	Annual income	What the income was used for
	Totals	0	0	

DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit Meeting

Signature of Treasurer	Angela Wittleton	Date	1/11/2023
Name	Mrs Angela Wittleton		
Address	Drill Hall Cottage, Street Road, Glastonbury, Somerset, BA6 9EF		

Presentation to the Circuit Meeting for approval.

I confirm that the Accounts have been presented to the Circuit Meeting on and were approved.			**15th November 2023**
Signature of the Chair of the meeting		Date	**15th November 2023**
Name of the Chair of the meeting	Rev A. Prout		

Independent Examiner's Report to the Trustees of the

Somerset Mendip Methodist Circuit

This Report is on the Circuit Accounts for the year ended 31st August 2023

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011(the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Mr Christopher Gould

Signature: C M Gould Date: 1/11/2023

Relevant Professional qualification or body: Chartered Institute of Management Accountants

Address: 15 Baglyn Avenue, Kingswood, Bristol, BS15 4XS

Circuit
Accruals Accounts
2022-23

THE METHODIST CHURCH

REPORTS AND ACCOUNTS

for the year ended 31 August 2023

Somerset Mendip Methodist	Circuit	Circuit no	*07/16

Registered Charity - Registration number	1134237

Ministers	Rev Tina Swire - Superintendent
	Rev Meg Slingo
	Rev Collin Moore
Circuit Stewards	Judith Cole
	Angela Wittleton
	Barry Speddings
	Jacqui Cobb
	Malcolm Gale
	Lois Emm
	Lay Employees - Deborah Towner, David Knight, Bethan Foister and Leanne Hibberd
Circuit Treasurer	Angela Wittleton

Name of Circuit **SOMERSET MENDIP CIRCUIT** Circuit No **07/16**

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2022-23
		£	£	£	£	£	£
Income							
1 Donations and legacies	4				20,000		**20,000**
2 Income from monetary investments	6	16,083	15,800		56		**31,939**
3 Other trading activities	5	9,818					**9,818**
4 Assessments on Churches		197,307					**197,307**
5 Capital Receipt	8	0	539,521				**539,521**
6 Grants received							**0**
7 Other income	7	4,908					**4,908**
8 **Total income**		**228,116**	**555,321**	**0**	**20,056**	**0**	**803,493**
Expenditure							
9 Grants and donations			6,533		1,000		**7,533**
10 Stipends and related costs	11	174,150					**174,150**
11 Property maintenance		43,076	20,628		2,687		**66,391**
12 District Levy			167,809				**167,809**
13 District Assessment		49,920	26,711				**76,631**
14 Insurance & Utilities		15,797					**15,797**
15 Telephone & Travel		13,625					**13,625**
16 Agents Commission on Lets		1,307					**1,307**
17 Admin Charges		1,246	1,347		4		**2,597**
18 Ministry Costs		3,269			665		**3,934**
19 Rounding		(1)			1		**0**
20 **Total charitable expenditure**		**302,389**	**223,028**	**0**	**4,357**	**0**	**529,774**
21 Gains/(losses) on monetary investments			(362)		(547)		(909)
22 Gains/(losses) on investment properties							**0**
23 **Net income/(expenditure)**		**(74,273)**	**331,931**	**0**	**15,152**	**0**	**272,810**
24 Transfers between funds		505,941	(507,941)		2,000		0
25 Other gains/(losses)							0
26 **Net movement in funds**		**431,668**	**(176,010)**	**0**	**17,152**	**0**	**272,810**
27 Total funds brought forward		1,757,938	472,814	200,000	15,322		2,446,074
28 Total funds carried forward		**2,189,606**	**296,804**	**200,000**	**32,474**	**0**	**2,718,884**

Name of Circuit **SOMERSET MENDIP CIRCUIT** Circuit No **07/16**

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2021-22
		£	£	£	£	£	£
Income							
1 Donations and legacies	4						**0**
2 Income from monetary investments	6	2,433	1,616		7		**4,056**
3 Other trading activities	5	2,771					**2,771**
4 Assessments on Churches		213,923					**213,923**
5 Capital Receipt	8	1,020	252,906		7,315		**261,241**
6 Grants received							**0**
7 Other income	7	8,963					**8,963**
8 **Total income**		**229,110**	**254,522**	**0**	**7,322**	**0**	**490,954**
Expenditure							
9 Grants and donations			4,984		1,000		**5,984**
10 Stipends and related costs	11	174,957					**174,957**
11 Property maintenance		24,434					**24,434**
12 District Levy			77,162				**77,162**
13 District Assessment		50,432	22,732				**73,164**
14 Insurance & Utilities		19,608					**19,608**
15 Telephone & Travel		12,585					**12,585**
16 Agents Commission on Lets		346					**346**
17 Admin Charges		1,226	1,196		4		**2,426**
18 Ministry Costs		5,498			699		**6,197**
19							**0**
20 **Total charitable expenditure**		**289,086**	**106,074**	**0**	**1,703**	**0**	**396,863**
21 Gains/(losses) on monetary investments							0
22 Gains/(losses) on investment properties			(572)		(605)		**(1,177)**
23 **Net income/(expenditure)**		**(59,976)**	**147,876**	**0**	**5,014**	**0**	**92,914**
24 Transfers between funds		93,819	(94,819)		1,000		0
25 Other gains/(losses)							0
26 **Net movement in funds**		**33,843**	**53,057**	**0**	**6,014**	**0**	**92,914**
27 Total funds brought forward		1,724,092	419,759	200,000	9,309		2,353,160
28 Total funds carried forward		**1,757,935**	**472,816**	**200,000**	**15,323**	**0**	**2,446,074**

Name of Circuit **SOMERSET MENDIP CIRCUIT** **Circuit No 07/16**

Balance Sheet as at 31 August 2023

	Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2023 £	Totals 2022 £
Fixed Assets								
Circuit Manses & Equipment	12	1,931,734					1,931,734	1,494,793
Investment properties							0	
Investments	13		8,171				8,171	8,533
Total fixed assets		**1,931,734**	**8,171**	**0**	**0**	**0**	**1,939,905**	**1,503,326**
Current Assets								
Debtors and Prepayments	14	18,379					18,379	11,225
Loans by the Circuit	17						0	0
Investments with TMCP	18	223,329	288,633	200,000	15,161		727,123	902,933
Central Finance Board Deposits		49,878			17,313		67,191	64,153
Cash at Bank and in hand	14/18	13,743					13,743	8,358
Total current assets		**305,329**	**288,633**	**200,000**	**32,474**	**0**	**826,436**	**986,669**
Current liabilities								
Creditors (due in under 1 year)	15	47,457					47,457	43,921
Grants payable within 2022-23							0	
Total current liabilities		47,457	0	0	0	0	**47,457**	43,921
Net current assets/liabilities		**257,872**	**288,633**	**200,000**	**32,474**	**0**	**778,979**	**942,748**
Total assets less current liabilities		**2,189,606**	**296,804**	**200,000**	**32,474**	**0**	**2,718,884**	**2,446,074**
Long term liabilities (due after more than one year)								
Grants payable after 2021-22							**0**	
Loans to the Circuit							**0**	
							0	
Net assets		**2,189,606**	**296,804**	**200,000**	**32,474**	**0**	**2,718,884**	**2,446,074**
Funds of the Circuit								
General Fund (Unrestricted)		2,189,606					2,189,606	1,757,938
Circuit Model Trust Fund (Unrestricted)			296,804				296,804	472,814
Designated Funds (Unrestricted)				200,000			200,000	200,000
Total Unrestricted Funds							**2,686,410**	**2,430,752**
Restricted Funds					32,474		32,474	15,322
Endowment Funds						0	0	
Total Funds		**2,189,606**	**296,804**	**200,000**	**32,474**	**0**	**2,718,884**	**2,446,074**

Somerset Mendip Methodist Circuit

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Re[public of Ireland (FRS102) (effective from 1 January 2015) – (Charities SORP (FRS102).

2. Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose . There are also the following Endowment funds as listed. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3. Accounting policies

Basis

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Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.
The freehold property is shown in the accounts at 2015 deemed cost values. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors primarily relate to the payment of the September stipend in August.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

Going Concern

These accounts have been prepared on the Going Concern basis.

4. Donations and legacies	Unrestricted	Circuit Model Trust Fund	Restricted	2023 Total	2022 Total
	£		£	£	£
Donations	0	0	0	**0**	0
Legacies			20,000	**20,000**	
Total	**0**	**0**	**20,000**	**20,000**	**0**

5. Other trading activities	Unrestricted	Circuit Model Trust Fund	Restricted	2023 Total	2022 Total
	£		£	£	£
Lettings (Frome Manse)	4,895			**4,895**	2,771
Lettings (Street MC)	4,923			**4,923**	0
Total	**9,818**	**0**	**0**	**9,818**	**2,771**

6. Investment income	Unrestricted	Circuit Model Trust Fund	Restricted	2023 Total	2022 Total
	£		£	£	£
Central Finance Board	16,083	15,800	56	**31,939**	4,056
Total	**16,083**	**15,800**	**56**	**31,939**	**4,056**

7. Other Income

Other Income	**4,908**	**0**		**4,908**	**8,963**

Included in other income are the closure of bank accounts from Wedmore MC £3445 and Portway MC £627 (2022 Bruton Methodist Church £7726)

8. Capital Receipt

Tfrd Trust fund/Sale of chapels	0	539,521	0	539,521	261,241

Proceeds from sale of Bruton MC and Oakhill MC (2022 trust Funds transfererred from Bruton MC, Street MC and proceeds from sale of Portway MC)

9. Payment to Trustees		This year	Last year
Payments made to trustees or related family members for additional services provided to the Circuit by agreement with the Circuit Meeting	£	0	0
Number of trustees who were paid expenses		14	15
Nature of the expenses Expense payments primarily relate to reimbursement for travel, stationery, postage and computing costs			
Total amount paid	£	12,474	10,341

10. Fees for examination or audit of the accounts			
Independent examiner's or auditors' fees for reporting on the accounts	£	525	500
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	£	0	0

11. Paid employees

Stipends and related costs paid during the year were:

Gross wages, salaries, stipends and benefits in kind	£	136,143	139,269
Employer's National Insurance costs	£	10,674	9,065
Pension costs	£	24,682	23,502
Supernummeries and Preaching fees	£	1,450	1,875
Admin Charges and Apprentice Levy	£	1,201	1,246
Total staff costs	£	174,150	174,957
Average number of staff employed during the year were:		5	6

No employee received employee benefits that totalled more than £60,000.

There is no accrual for holiday pay as it is not carried forward.

12. Tangible Fixed Assets

The buildings now comprise of 5 Manses (4 - 2022) located in Castle Cary, Churchill, Frome & Coxley. Castle Cary, Churchill, Coxley and Frome are currently occupied by serving Presbyters. The old Frome Manse is currently let on a commercial lease. The Manses have been valued as at 31/8/15 on the 'Deemed Cost Basis' or actual cost if purchased since then. Values of potential sale prices for each manse were compared on "Zoopla" in 2022 and found to be in excess of recorded values by at least 28%, it is considered that no impairment is considered necessary this year.

Cost or valuation

	Residential Land £	Other Land £	Manses £	Other buildings £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward			1,494,793		0			1,494,793
Additions			436,941					436,941
Revaluations (+/-)								0
Disposals (-)								0
Transfers (+/-)								0
Balance carried forward	0	0	1,931,734	0	0	0	0	1,931,734
Accumulated Depreciation Basis / Rate			SL or RB	SL or RB	SL or RB	SL or RB		
Balance brought forward								0
Depreciation charge for year(-)								0
Revaluations (+/-)								0
Disposals (-)								0
Transfers (+/-)								0
Balance carried forward	0	0	0	0	0	0	0	0
Net book value								
Brought forward	-	-	1,494,793	-	-	-	-	1,494,793
Carried forward	-	-	1,931,734	-	-	-	-	1,931,734

13. Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements		**This year**	**Last year**
Investments listed on a recognised Stock Exchange			
Investments held in common investment funds,			
Securities not listed on a recognised Stock Exchange		8,171	8,533
Other investments			
	Total	8,171	8,533

Change in investment values			
Carrying (market) value at beginning of year		8,533	9,105
Add: additions to investments at cost			
Less: disposals at carrying value			
Net gain/(loss) on revaluation		0	-572
Carrying (market) value at end of year		8,533	8,533

14. Analysis of current assets	**This year**	**Last year**
Debtors and prepayments	**£**	**£**
Pre paid Stipends	13,546	7,901
Other prepayments	2366	3,324
Other debtors	2467	0
Total debtors and prepayments	18,379	11,225

Analysis of cash at bank

Bank balance held in Co-operative Bank plc	13,743	8,358
Total Cash and Bank	13,743	8,358

15. Analysis of current liabilities and long term creditors

Creditors	£	4,732	1,896
Assessments in Advance	£	42,725	42,025
Total Current Liabilities	£	47,457	43,921

16. Capital Commitments and Contingent Liabilities

At the 31st August 2023 the Circuit had no capital commitments. (2022 - none)
No Contingent liabilities were identified at 31st August 2023. (2022 - none)

17. Loans

Church	Purpose of loan	Amount brought forward	New borrowings	Loan interest	Repayable in the year	Balance at year end
						0
						0
						0
	Totals	0	0	0	0	0

Repayment due

Due within 12 months	31/08/2024							
Due between 1 and 5 years	31/08/2025		31/08/2026		31/08/2027		31/08/2028	
Due later than 5 years								

18. Detailed analysis of individual fund movements

Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Gains on revaluation	Closing Balance	Purpose of the fund
General	1,534,609	214,687	288,958	505,941		1,966,279	
Trust 14855 Long Term Development Reserve	154,414	11,243	11,243			154,414	Amalgamated previous Property Model Trust
Trust 6874 Unrestricted Bequests Reserve	68,915	2,186	2,186			68,915	Amalgamated previous Model Trust Bequests
Designated - Trust 14855 Long Term Development Reserve	200,000	0	0			200,000	Designated funds for capital investment
Designated - Circuit Model Trust Fund	472,814	555,321	223,028	(507,941)	(362)	296,804	
Totals	2,430,752	783,437	525,415	(2,000)	(362)	2,686,412	

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers		Closing Balance	Purpose of the fund
Trust 13535 - Training & Development Fund	1,450	56	1,668	2,000		1,838	Training of Circuit Staff - Internal Organisation
Trust 10117 George J Dyer	6,711				(285)	6,426	Support of Circuit Activities
Trust 3666 Seymour Bequest	7,161		2		(262)	6,897	Support of Youth work
Ruth Tucker Bequest		20,000	2,687			17,313	Upkeep of Wedmore graveyard, until sold
Totals	15,322	20,056	4,357	2,000	(547)	32,474	

Endowment Name	How the capital is invested	The current value of the capital	Annual income	What the income was used for
	Totals	0	0	

DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit Meeting

Signature of Treasurer	Angela Wittleton	Date	1/11/2023
Name	Mrs Angela Wittleton		
Address	Drill Hall Cottage, Street Road, Glastonbury, Somerset, BA6 9EF		

Presentation to the Circuit Meeting for approval.

I confirm that the Accounts have been presented to the Circuit Meeting on and were approved.			**15th November 2023**
Signature of the Chair of the meeting		Date	**15th November 2023**
Name of the Chair of the meeting	Rev A. Prout		

Independent Examiner's Report to the Trustees of the

Somerset Mendip Methodist Circuit

This Report is on the Circuit Accounts for the year ended 31st August 2023

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011(the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Mr Christopher Gould

Signature: C M Gould Date: 1/11/2023

Relevant Professional qualification or body: Chartered Institute of Management Accountants

Address: 15 Baglyn Avenue, Kingswood, Bristol, BS15 4XS

SOMERSET MENDIP CIRCUIT - METHODIST CHURCH

England & Wales - Charity number 1134237

Accounts

SMC

Encouraging Discipleship

Annual Report of the Somerset Mendip Circuit (07/16)

1st September 2021 – 31st August 2022

Our mission as Somerset Mendip Circuit is to love God and our neighbour as ourselves. Our ministry is to live our faith, pointing others to Gods liberating love in Jesus Christ.
Thank you for your witness and your trust in God's grace, in your communities, this circuit and the world. It has and will continue to change everything. As always in are in my prayers and thoughts, Rev Tina Swire Superintendent.

Reference and administrative details

- The Somerset Mendip Circuit of the Methodist Church is a Registered Charity, No 1134237.

- **Correspondence Addresses:**
  Mr Barry Speddings
  Wesley Church Office
  Wesley Slope
  Frome
  BA11 1HA
  smc.wesleyoffice@talktalk.net

Managing Trustees (59)

MALCOLM BARLOW
JOHN BATT
IRIS BELSTEN
EDITH CHANNON
CAROL CHAPLIN
CHRIS CLARK
JACQUI COBB
JUDITH COLE
MOIRA COWELL
MARGARET CRAWSHAW
VAL CREED
BRIAN DAVIDSON
JANET DAY
STEVE DERBY
PHILIP EAVIS
BARBARA ELLIS
LOIS EMM
BETHAN FOISTER
MALCOLM GALE
DENISE HARDING
ROB HASKINS
ELAINE HERBERT
KEN HILL
BILL HUDSON
BILL JACKSON
MARION JEFFRIES
CELIA KEADY
BARRY KING
DAVID KNIGHT
KATHERINE LAWS
CRAIG MANLEY
ELIZABETH MANLEY
ANN PARTLOW
RICHARD PHILLIPS
ANN RALLS
MAUREEN RENDELL
STUART SEEL
BETHANY SHIMMIN
MEG SLINGO
GRAHAM SLINGO
ERIC SMALL
BARRY SPARKS
BARRY SPEDDINGS
MARGARET SPEDDINGS

VIV SQUIRE	RUTH THOMAS	KATIE WEBB
MICHAEL STEVENSON	DEBORAH TOWNER	EILEEN WESTLAKE
SUE STORRIER	HELEN WADE	ANGELA WITTLETON
TINA SWIRE	JILL WARREN	JACKIE YOUNG
GORDON TAYLOR	RAY WARREN	KEN YOUNG

Churches and membership of the Somerset Mendip Circuit

- Axbridge – 7
- Banwell – 18
- Castle Cary – 50
- Cheddar – 20
- Churchill – 30
- Congresbury – 20
- Frome Wesley – 49
- Glastonbury – 48
- Keinton Mandeville – 8
- Norton Down – 15
- Oakhill – 28
- Pilton – 21
- Rode –9 LEP 4 Methodists
- Somerton – 40 *LEP 3 Methodists*
- Street – 34
- Wedmore – 8
- Wells – 47

Acronyms used in this report are as follows:

SMC *– Somerset Mendip Circuit*
CLT *–Circuit Leadership Team*
CLPD *– Continuing Local Preacher Development*
LA *– Local Arrangement*
LP *– Local Preachers*
LWP *- Leaders of Worship and Preachers*
MHA *– Methodist Homes for the Aged*
URC *– United Reformed Church*
WL *– Worship Leader*

Structure, governance and management

Brief History

SMC came into existence on 1 September 2009. This circuit was formed out of an amalgamation of three previous circuits: The Frome Circuit, The Somerset Mission Circuit and The West Mendip Circuit.

Circuit Staff

Presbyters
Rev Tina Swire *(Superintendent)*
Rev Craig Manley
Rev Graham Slingo
Rev Meg Slingo

Lay pastoral and community workers
Mike Bewick
Janet Day
Bethan Foister
Leanne Hibberd
Elizabeth Manley

Circuit Administrator
Deborah Towner

Digital Mission Enabler
David Knight

Circuit Stewards

Jacqui Cobb (LWP)
Judith Cole (Personnel)
Malcolm Gale (Property)
Barry Speddings (Charity Commission)
Angela Wittleton (Finance)
Lois Emm

Leadership structure

Circuit Meeting (three per year - spring, summer and autumn)
All presbyters
All Supernumeraries
All Circuit Lay Pastoral Employees
All Circuit Stewards
Three LWP reps + LWP Administrator
Other Circuit Officers
2 representatives from each local church *(normally the Senior Church Steward and Church Treasurer - if any church has more than 50 members that church may send a third representative)*

CLT (monthly)
All Presbyters
All Circuit Stewards
All Circuit Lay Employees

Envisioning Days (2)
All Presbyters
All Circuit Stewards
All Circuit Lay Employees

Supervision (by Superintendent)
All presbyters
All Circuit Lay Pastoral Employees

Activities

The SMC Mission Statement

OUR VISION
Our vision is of a circuit where people experience and share God's love, justice and joy.
OUR PURPOSE
Our purpose is to encourage, support and challenge one another in fulfilling our vision.

SMC is run according to the Constitutional Practice and Discipline of the Methodist Church in Great Britain. (Registered Charity No. 1132208.)

WORSHIP

1. The Somerset Mendip Circuit produces in each quarter a plan for the worship of the whole circuit. The plan is produced by a small plan-making team, including Rev Tina Swire and Jacqueline Cobb (Local Preachers' Administrator), assisted by Deborah Towner (Circuit administrator). *We have been using Chrestos to make the plan.* This group is responsible for gathering plan dates from preachers and churches and for circulating the plan after it has been finalised. Circuit ministers are responsible for planning all communion services and other 'specials' in their own section. The plan is published at the earliest opportunity.

2. Before each plan is made, all LPs are asked…
   a) how many services they wish to take on each plan.
   b) which churches they are prepared to travel to.

3. The LPs and WLs meet four times a year….

   a) **In September/October**
      The Annual Rededication of LPs and WLs takes place at this meeting.
   b) **In December/January**
   c) **In March/April**
   d) **In July**

4. All LWP Meetings are chaired by Rev Tina Swire. Other circuit officers include…
   a) Jacqueline Cobb as LWP Administrator for the whole circuit
   b) LWP meeting minute secretary - **vacancy**
   c) Lois Emm and Bethany Shimmin as Circuit Tutors for training those on note and on trial and for the Worship Leaders. Both Lois and Bethany have stepped down. Now have two vacancies.

5. The Circuit seeks to encourage and foster links with ecumenical partners wherever possible.

6. Local church dedications (e.g., workers with children and young people, home group leaders etc.) take place in each church at an appropriate time, decided by the respective Church Council.

PASTORAL CARE

Each local church within the life of the Somerset Mendip Circuit is placed within the pastoral charge of one of the circuit presbyters, lay pastoral & community workers, who support the pastoral teams within the churches. Circuit staff are kept informed of particular pastoral needs or requests. However, much of the pastoral visiting is undertaken by the pastoral visitors in each local church. Meetings for the church pastoral visitors take place as and when required, but at least annually. In each church, pastoral committee meetings offer an opportunity for that church to identify its pastoral needs, offer training and share experiences.

DISCIPLESHIP, NURTURE and LEARNING

Discipleship, Nurture and Learning in SMC covers a wide range of events, which include...

a) Circuit Quiet Days
b) Circuit Study Days
c) Circuit services
d) Circuit events for fellowship and fun
e) Special worship occasions
f) Courses which help people understand the Bible
g) Courses which help people relate their faith to current events and issues in our society.
h) Safeguarding training

EVANGELISM AND OUTREACH

The purpose of the Somerset Mendip Circuit is to support, encourage and challenge the local churches in their life and mission. Evangelism and outreach are about having a presence in each neighbourhood as ambassadors for Christ; being salt and light in our communities. This involves making connections with the various groups who use our premises and moving outside the church buildings to make connections with the local community. The circuit also draws attention to other agencies, such as Action for Children, CARE for the Family, MHA, All We Can etc.

PERSONNEL

This area of life within the Somerset Mendip Circuit is best considered using four distinct headings...

1. **Safeguarding**

Ruth Thomas is the Circuit Safeguarding Coordinator who liaises between District, Circuit and individual churches on matters relating to safeguarding, and keeps the Circuit Meeting and the individual church councils (via the church reps) up to date with any changes in legislation and procedures. Each church holds a copy of the current Methodist Safeguarding Policy document and is required to adopt a suitable policy regarding safeguarding which is reviewed annually. Each church appoints a 'person responsible' for the implementation of the safeguarding regulations, and the individual church's policy on safeguarding. SMC runs the Creating Safer Space Foundation Module, which has been done online and face to face.
Advance training has taken place both online and face to face.

DBS checks have taken place.

2. **Lay Employment**

Steve Derby is the SMC Lay Employment Coordinator. He is responsible for ensuring that all matters relating to the employment of lay circuit staff and lay people employed by individual churches comply with current legislation. The Lay Employment Coordinator is responsible for advising the District Lay Employment Secretary of all proposed new employment and employee changes.

3. **Digital Mission**
David Knight is the Circuit Digital Mission Enabler. He is responsible for the circuit website and assists with all things digital across the circuit and online. There is also a digital weekly service. David has also compiled a digital song book, which is used across the circuit and parts of the connexion.

4. **Invitations/stationing**
Judith Cole is the circuit steward responsible for organising and overseeing the invitation process, as and when required. The invitation committee is appointed by the Circuit Meeting annually in the spring and always includes Circuit Stewards. The invitation committee adheres to the current Connexional guidelines.

COMMUNICATIONS

The Circuit staff and LPs have a key role in communication as they travel around SMC. Circuit Stewards are encouraged to visit Church Council's around the circuit, as they are able. This will normally result in each Church Council having a visit from at least one Circuit Steward annually. There is a Circuit magazine, 'The Stream', published quarterly. This magazine is a showcase for Circuit events. A weekly email is also sent out and Mrs Deborah Towner, Circuit Administrator, compiles and edits both of these publications. SMC also has a directory and a preacher's handbook to disseminate information and to aid communication. Individual churches/sections are encouraged to publish their own church magazines, as they are able. David Knight, Digital Mission Enabler, has produced SMC's new website http://www.somersetmendipmethodists.com and is the webmaster.

The Circuit Administrator has a key role in communicating with all the churches. Every circuit group and every church have a responsibility to communicate. Each church in the circuit has appointed a contact person (usually the contact steward) who is responsible for making sure that information is communicated throughout their particular church.

PROPERTY

Malcolm Gale is the Circuit Property Coordinator. He keeps an overview of all property matters within the life of SMC. The Circuit Property Committee (consisting of the Circuit Property Coordinator, one circuit presbyter and at least one property 'rep' from each section of the circuit). Usually meet once a year, before the summer circuit meeting when the annual property report is given. This allows the Circuit Property Coordinator to present all the property matters to the Circuit Meeting in a clear and concise format. Each circuit manse has a local manse co-ordinator appointed.

Achievements and Performance

- **Main achievements of the year**
The CLT produces a comprehensive Circuit Directory and Circuit Preacher's Handbook, which was last updated in 2022 (new one for 2022/2023). The Circuit Plan continues to be published quarterly.

David Knight continues as our Digital Mission Enabler to support all aspects of work in IT across the circuit. We produce a weekly digital service and also have access to audio recordings of various services across the circuit. As a result of this we have a significant online fellowship across the circuit and beyond.

As a circuit we celebrate the ministry of our Lay Pastoral & Community Workers. We continue to reflect on and discern, where God is calling us to grow in this ministry.

How SMC's work has developed towards fulfilling its aims

We encourage learning and continuity, development for our presbyters. We were pleased to support Rev Craig Manley during his sabbatical.

This circuit has had a challenging year due to illness, Rev Graham Slingo, took a restorative year and Rev Craig Manley was ill with Covid and the after effects for several weeks, he also had a sabbatical.

We are grateful for our supernumeraries who stepped in to help us shepherd the circuit. Our supernumeraries are Rev Jill Warren, Rev Margaret Crawshaw and Rev Robert Channon who have helped shepherd the circuit. We also thank Rev Den Harding for her support.

As a circuit we seek to love God and are neighbours ourselves. To enable us to grow in and share are faith, we had planned circuit services, quiet days, training events and envisioning days.

Progress of Aims and Objectives for SMC during the period 01.09.21 – 31.08.22

1. The new Connexional training course, 'Worship: Leading & Preaching' continues to be implemented across the circuit with two circuit tutors, Lois Emm and Bethany Shimmin.
2. SMC provided scrutinisers for the representative sessions of District Synods for 2021-2022.
3. SMC are trialling a new assessment system across the circuit and making grants available for missional work
4. The CLT continues to review the life of the circuit.
5. We have continued to provide an enhanced communication and support network.
6. Survivors of Abuse Training took place for the CLT.
7. DBS checks have continued to be processed.
   Safeguarding Foundation and Advanced training has taken place online and face to face.

Aims and Objectives for SMC during the period 01.09.22 – 31.08.23

1. To continue to work with the training course, 'Worship: Leading & Preaching' across the circuit and to use material from the new course during LWP meetings to aid CLPD.

2. To hold Creating Safer Space Foundation Module Training sessions, either online or in person.
3. To produce a balanced budget.
4. To organise study/quiet days for LPs and WLs during the year.
5. To continue to discern the role of Lay work in our circuit.
6. To continue to support and encourage our churches post Covid.

2022 Financial Review

Angela Wittleton is the treasurer of SMC. There is an annual meeting held in January/February which is chaired by the Treasurer and consists of one circuit presbyter, usually the Circuit Superintendent, with at least one church treasurer/representative from each church within the circuit. This meeting is an opportunity to share latest financial information and discuss the circuit budget ahead of the Spring Circuit Meeting, at which the annual budget is presented.

During the year the Circuit received income of £221k (2020-21: £206k), Sold buildings £253k (2020-21: nil), received bank balances and trusts from closed churches £17k, (2020-21: £25k closure of churches) and dispersed £398k (2020-21: £375k). This resulted in an excess of income over expenditure of £93k (2020-21: £144k net expenditure) as shown in the SOFA (Statement of Financial Activities). Net current assets plus investments carried forward are £951k (2020-21: £858k). Employment costs have decreased due to one minister on long term sick and paid for by connexion and changes in the lay worker positions and replacements not yet found.

The trustees of the Circuit have every reason to believe that the Circuit is healthy, principally because Churches continue to meet their assessments and the Circuit has adequate reserves to cover any shortfall in anticipated income for the foreseeable future. There are currently two churches on the market and in the process of being sold, which will further increase reserve funds. Consequently, the Standard Form of Accounts have been prepared on a going concern basis.

The Circuit currently owns the freehold to 4 manses (Castle Cary, Churchill, Frome and Coxley). The manse in Frome is currently empty and the intention of selling to replace with a more suitable property in the Frome area in the near future.

The Circuit has the following principal sources of funds: -

- Assessments on Churches within the Circuit
- Interest on Investments
- Reserves held in the Circuit Model Trust Fund, unrestricted Trust Funds & other smaller Restricted Trusts.

These sums are used to administer the Circuit and to provide grants to Churches and individuals in the Circuit so that they may embark on or continue with projects that fulfil the mission of the Circuit by bringing more people to Christ or by providing facilities that might enable this to happen.

To comply with Methodist Standing Orders, monies for long term investment are lodged with the Trustees for Methodist Church Purposes (TMCP). Short term deposits are lodged with the Central Finance Board (CFB).

The total unrestricted free reserves readily available to the Circuit total £936k (2020-21: 849k) and the Circuit has a reserves policy covering these which is reviewed annually. It is recognised that some grants will be paid from these reserves as a result of applications to the Circuit made by churches within the Circuit but the minimum policy level of the readily available part of the General Fund is such as to pay for 6 months' payroll costs and the other costs of the Circuit. Unused reserves are held for contingencies and repairs of Circuit property, grant applications from Circuit churches and any churches finding it difficult in meeting their future assessments.

Public benefit statement

The trustees of SMC have complied with their duty to have due regard to the guidance on public benefit published by the charity commission in exercising their responsibilities.

This annual report has been approved by the Somerset Mendip Circuit Meeting held on 30th November 2022 at Street Methodist Church.

Signed ..... Rev. Tina J. Swire .....
Rev. Tina Swire
SMC Circuit Superintendent

Circuit
Accruals Accounts
2021-22

THE METHODIST CHURCH

REPORTS AND ACCOUNTS

for the year ended 31 August 2022

Somerset Mendip Methodist	Circuit	Circuit no	*07/16

Registered Charity - Registration number	1134237

Ministers	Rev Tina Swire - Superintendent
	Rev Craig Manley
	Rev Graham Slingo
	Rev Meg Slingo
Circuit Stewards	Judith Cole
	Angela Wittleton
	Barry Speddings
	Jacqui Cobb
	Malcolm Gale
	Lois Emm
	Lay Employees - Deborah Towner, David Knight, Bethan Foister and Leanne Hibberd (Elizabeth Manley, Mike Bewick and Janet Day now left)
Circuit Treasurer	Angela Wittleton

Name of Circuit **SOMERSET MENDIP CIRCUIT** Circuit No **07/16**

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2021-22
		£	£	£	£	£	£
Income							
1 Donations and legacies	4						**0**
2 Income from monetary investments	6	2,433	1,616		7		**4,056**
3 Other trading activities	5	2,771					**2,771**
4 Assessments on Churches		213,923					**213,923**
5 Capital Receipt	8	1,020	252,906		7,315		**261,241**
6 Grants received							**0**
7 Other income	7	8,963					**8,963**
8 **Total income**		**229,110**	**254,522**	**0**	**7,322**	**0**	**490,954**
Expenditure							
9 Grants and donations			4,984		1,000		**5,984**
10 Stipends and related costs	11	174,957					**174,957**
11 Property maintenance		24,434					**24,434**
12 District Levy			77,162				**77,162**
13 District Assessment		50,432	22,732				**73,164**
14 Insurance & Utilities		19,608					**19,608**
15 Telephone & Travel		12,585					**12,585**
16 Agents Commission on Lets		346					**346**
17 Admin Charges		1,226	1,196		4		**2,426**
18 Ministry Costs		5,498			699		**6,197**
19							**0**
20 **Total charitable expenditure**		**289,086**	**106,074**	**0**	**1,703**	**0**	**396,863**
21 Gains/(losses) on monetary investments							0
22 Gains/(losses) on investment properties			(572)		(605)		**(1,177)**
23 **Net income/(expenditure)**		**(59,976)**	**147,876**	**0**	**5,014**	**0**	**92,914**
24 Transfers between funds		93,819	(94,819)		1,000		0
25 Other gains/(losses)							0
26 **Net movement in funds**		**33,843**	**53,057**	**0**	**6,014**	**0**	**92,914**
27 Total funds brought forward		1,724,092	419,759	200,000	9,309		2,353,160
28 Total funds carried forward		**1,757,935**	**472,816**	**200,000**	**15,323**	**0**	**2,446,074**

Name of Circuit **SOMERSET MENDIP CIRCUIT** Circuit No **07/16**

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2020-21
		£	£	£	£	£	£
Income							
1 Donations and legacies	4						**0**
2 Income from monetary investments	6	938	2,342		7		**3,287**
3 Other trading activities	5	8,064					**8,064**
4 Assessments on Churches		193,222					**193,222**
5 Capital Receipt	8	2,482					**2,482**
6 Grants received							**0**
7 Other income	7	22,140					**22,140**
8 **Total income**		**226,846**	**2,342**	**0**	**7**	**0**	**229,195**
Expenditure							
9 Grants and donations			9,133				**9,133**
10 Stipends and related costs	11	219,896					**219,896**
11 Property maintenance		21,652					**21,652**
12 District Levy							**0**
13 District Assessment		49,356	47,878				**97,234**
14 Insurance & Utilities		12,055					**12,055**
15 Telephone & Travel		5,972					**5,972**
16 Agents Commission on Lets		1,008					**1,008**
17 Admin Charges		457	1,510		4		**1,971**
18 Ministry Costs		5,455			718		**6,173**
19							**0**
20 **Total charitable expenditure**		**315,851**	**58,521**	**0**	**722**	**0**	**375,094**
21 Gains/(losses) on monetary investments							0
22 Gains/(losses) on investment properties			1,412		1,111		**2,523**
23 **Net income/(expenditure)**		**(89,005)**	**(54,767)**	**0**	**396**	**0**	**(143,376)**
24 Transfers between funds		107,573	(280,518)	200,000	(27,055)		0
25 Other gains/(losses)							0
26 **Net movement in funds**		**18,568**	**(335,285)**	**200,000**	**(26,659)**	**0**	**(143,376)**
27 Total funds brought forward		1,705,525	755,044		35,968		2,496,537
28 Total funds carried forward		**1,724,093**	**419,759**	**200,000**	**9,309**	**0**	**2,353,161**

Name of Circuit **SOMERSET MENDIP CIRCUIT** **Circuit No 07/16**

Balance Sheet as at 31 August 2022

	Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2022 £	Totals 2021 £
Fixed Assets								
Circuit Manses & Equipment	12	1,494,793					1,494,793	1,494,793
Investment properties							0	
Investments	13		8,533				8,533	9,105
Total fixed assets		**1,494,793**	**8,533**	**0**	**0**	**0**	**1,503,326**	**1,503,898**
Current Assets								
Debtors and Prepayments	14	11,225					11,225	13,044
Loans by the Circuit	17						0	0
Investments with TMCP	18	223,329	464,281	200,000	15,323		902,933	842,280
Central Finance Board Deposits		64,153					64,153	31,930
Cash at Bank and in hand	14/18	8,358					8,358	11,721
Total current assets		**307,065**	**464,281**	**200,000**	**15,323**	**0**	**986,669**	**898,975**
Current liabilities								
Creditors (due in under 1 year)	15	43,921					43,921	49,712
Grants payable within 2021-22							0	
Total current liabilities		43,921	0	0	0	0	**43,921**	49,712
Net current assets/liabilities		**263,144**	**464,281**	**200,000**	**15,323**	**0**	**942,748**	**849,263**
Total assets less current liabilities		**1,757,937**	**472,814**	**200,000**	**15,323**	**0**	**2,446,074**	**2,353,161**
Long term liabilities (due after more than one year)								
Grants payable after 2021-22							**0**	
Loans to the Circuit							**0**	
							0	
Net assets		**1,757,937**	**472,814**	**200,000**	**15,323**	**0**	**2,446,074**	**2,353,161**
Funds of the Circuit								
General Fund (Unrestricted)		1,757,937					1,757,937	1,705,525
Circuit Model Trust Fund (Unrestricted)			472,814				472,814	755,044
Designated Funds (Unrestricted)				200,000			200,000	
Total Unrestricted Funds							**2,430,751**	**2,460,569**
Restricted Funds					15,323		15,323	35,968
Endowment Funds						0	0	
Total Funds		**1,757,937**	**472,814**	**200,000**	**15,323**	**0**	**2,446,074**	**2,496,537**

Somerset Mendip Methodist Circuit

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Re[public of Ireland (FRS102) (effective from 1 January 2015) – (Charities SORP (FRS102).

2. Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose . There are also the following Endowment funds as listed. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.
The freehold property is shown in the accounts at 2015 deemed cost values. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors primarily relate to the payment of the September stipend in August.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

Going Concern

These accounts have been prepared on the Going Concern basis.

4. Donations and legacies	Unrestricted	Circuit Model Trust Fund	Restricted	2022 Total	2021 Total
	£		£	£	£
Donations	0	0	0	0	0
Legacies				0	
Total	**0**	**0**	**0**	**0**	**0**

5. Other trading activities	Unrestricted	Circuit Model Trust Fund	Restricted	2022 Total	2021 Total
	£		£	£	£
Lettings (Frome Manse)	2,771			**2,771**	8,064
Total	**2,771**	**0**	**0**	**2,771**	**8,064**

6. Investment income	Unrestricted	Circuit Model Trust Fund	Restricted	2022 Total	2021 Total
	£		£	£	£
Central Finance Board	2,433	1,616	7	**4,056**	3,287
Total	**2,433**	**1,616**	**7**	**4,056**	**3,287**

7. Other Income

Other Income	**8,963**	**0**		**8,963**	**22,140**

Included in other income are the closure of bank accounts from Bruton Methodist Church £7726 (2021 West Camel Methodist Church £596 and Sandford Methodist Church £20953)

8. Capital Receipt

Tfrd Trust fund/Sale of chapels	1,020	252,906	7,315	261,241	2,482

Trust Funds transfererred from Bruton MC, Street MC and proceeds from sale of Portway MC (2021 West Camel MC trust fund)

9. Payment to Trustees		This year	Last year
Payments made to trustees or related family members for additional services provided to the Circuit by agreement with the Circuit Meeting	£	0	0
Number of trustees who were paid expenses		15	10
Nature of the expenses			
Expense payments primarily relate to reimbursement for travel, stationery, postage and computing costs			
Total amount paid	£	10,341	5,239

10. Fees for examination or audit of the accounts			
Independent examiner's or auditors' fees for reporting on the accounts	£	525	500
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	£	0	0

11. Paid employees

Stipends and related costs paid during the year were:

Gross wages, salaries, stipends and benefits in kind	£	139,269	176,126
Employer's National Insurance costs	£	9,065	11,303
Pension costs	£	23,502	30,106
Supernummeries and Preaching fees	£	1,875	875
Admin Charges and Apprentice Levy	£	1,246	1,486
Total staff costs	£	174,957	219,896
Average number of staff employed during the year were:		6	6

No employee received employee benefits that totalled more than £60,000.

There is no accrual for holiday pay as it is not carried forward.

12. Tangible Fixed Assets

The buildings now comprise of 4 Manses (4 - 2021) located in Castle Cary, Churchill, Frome & Coxley. Castle Cary, Churchill and Coxley are currently occupied by serving Presbyters. Frome Manse is currently empty. The Manses have been valued as at 31/8/15 on the 'Deemed Cost Basis' or actual cost if purchased since then. It is possible that the Frome Manse will be sold during the next financial year with a more suitable replacement purchased. Values of potential sale prices for each manse has been compared on "Zoopla" and found to be in excess of recorded values by at least 28%

Cost or valuation

	Residential Land £	Other Land £	Manses £	Other buildings £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward			1,494,793		0			1,494,793
Additions								0
Revaluations (+/-)								0
Disposals (-)								0
Transfers (+/-)								0
Balance carried forward	0	0	1,494,793	0	0	0	0	1,494,793
Accumulated Depreciation **Basis / Rate**			SL or RB	SL or RB	SL or RB	SL or RB		
Balance brought forward								0
Depreciation charge for year(-)								0
Revaluations (+/-)								0
Disposals (-)								0
Transfers (+/-)								0
Balance carried forward	0	0	0	0	0	0	0	0
Net book value								
Brought forward	-	-	1,494,793	-	-	-	-	1,494,793
Carried forward	-	-	1,494,793	-	-	-	-	1,494,793

13. Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements		**This year**	**Last year**
Investments listed on a recognised Stock Exchange			
Investments held in common investment funds,			
Securities not listed on a recognised Stock Exchange		8,533	9,105
Other investments			
	Total	8,533	9,105

Change in investment values			
Carrying (market) value at beginning of year		9,105	7,693
Add: additions to investments at cost			
Less: disposals at carrying value			
Net gain/(loss) on revaluation		-572	1412
Carrying (market) value at end of year		8,533	9,105

14. Analysis of current assets	**This year**	**Last year**
Debtors and prepayments	**£**	**£**
Pre paid Stipends	7,901	11,950
Other prepayments	3,324	1,094
Other debtors	0	0
Total debtors and prepayments	11,225	13,044

Analysis of cash at bank

Bank balance held in Co-operative Bank plc	8,358	11,721
Total Cash and Bank	8,358	11,721

15. Analysis of current liabilities and long term creditors

Creditors	£	1,896	1,113
Assessments in Advance	£	42,025	48,599
Total Current Liabilities	£	43,921	49,712

16. Capital Commitments and Contingent Liabilities

At the 31st August 2022 the Circuit had no capital commitments.
No Contingent liabilities were identified at 31st August 2021.

17. Loans

Church	Purpose of loan	Amount brought forward	New borrowings	Loan interest	Repayable in the year	Balance at year end
						0
						0
						0
	Totals	0	0	0	0	0

Repayment due

Due within 12 months	31/08/2023							
Due between 1 and 5 years	31/08/2024		31/08/2025		31/08/2026		31/08/2027	
Due later than 5 years								

18. Detailed analysis of individual fund movements

Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Gains on revaluation	Closing Balance	Purpose of the fund
General	1,501,777	226,105	287,092	93,819		1,534,609	
Trust 14855 Long Term Development Reserve	154,414	1,663	1,663			154,414	Amalgamated previous Property Model Trust
Trust 6874 Unrestricted Bequests Reserve	67,903	1,342	331			68,914	Amalgamated previous Model Trust Bequests
Designated - Trust 14855 Long Term Development Reserve	200,000	0	0			200,000	Designated funds for capital investment
Designated - Circuit Model Trust Fund	419,758	254,522	106,074	(94,819)	(572)	472,815	
Totals	2,343,852	483,632	395,160	(1,000)	(572)	2,430,753	

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers		Closing Balance	Purpose of the fund
Trust 13535 - Training & Development Fund	2,148	7	1,705	1,000		1,450	Training of Circuit Staff - Internal Organisation
Trust 10117 George J Dyer	7,161				(450)	6,711	Support of Circuit Activities
Trust 3666 Seymour Bequest		7,359	42		(156)	7,161	Support of Youth work
Totals	9,309	7,366	1,747	1,000	(606)	15,322	

Endowment Name	How the capital is invested	The current value of the capital	Annual income	What the income was used for
	Totals	0	0	

DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit Meeting

Signature of Treasurer	Angela L Wittleton	Date	15-11-2022
Name	Mrs Angela Wittleton		
Address	Drill Hall Cottage, Street Road, Glastonbury, Somerset, BA6 9EF		

Presentation to the Circuit Meeting for approval.

I confirm that the Accounts have been presented to the Circuit Meeting on and were approved.			**30th November 2022**
Signature of the Chair of the meeting	Rev. Tina L. Swire	Date	**30th November 2022**
Name of the Chair of the meeting	**Rev Tina Swire**		

Independent Examiner's Report to the Trustees of the

Somerset Mendip Methodist Circuit

This Report is on the Circuit Accounts for the year ended 31st August 2022

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011(the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Mr Christopher Gould

Signature: Chris Gould Date: 15/11/2022

Relevant Professional qualification or body: Chartered Institute of Management Accountants

Address: 15 Baglyn Avenue, Kingswood, Bristol, BS15 4XS

Independent Examiner's Report to the Trustees of the

Somerset Mendip Methodist Circuit

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Independent Examiner's Statement

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- to keep accounting records in accordance with Section 130 of the Charities Act.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Mr Christopher Gould

Signature: C J M Gould Date: 15/11/2022

Relevant Professional qualification or body: Chartered Institute of Management Accountants

Address: 15 Baglyn Avenue, Kingswood, Bristol, BS15 4XS

SOMERSET MENDIP CIRCUIT - METHODIST CHURCH

England & Wales - Charity number 1134237

Accounts

Public benefit statement

The trustees of SMC have complied with their duty to have due regard to the guidance on public benefit published by the charity commission in exercising their responsibilities.

This annual report has been approved by the Somerset Mendip Circuit Meeting held on 17.11.21 via zoom.

Signed Rev. Tina J. Swire
Rev. Tina Swire
SMC Circuit Superintendent

RESERVES POLICY

Report on behalf of Somerset Mendip Circuit Methodist Church
Circuit Meeting

To Bristol District Methodist Church
District

We submit our annual report in accordance with the requirements of the Methodist Conference and the Charity Commission guidance in CC19.

(I) The trustees have established their mission aims taking into account all of the resources available in terms of people, property and money

(ii) Mission initiatives/projects have been costed or estimates made of projected future costs which take into account the needs of the buildings and the requirements of the Quinquennial Inspection Report/s

(iii) We have agreed a Reserves Policy which is set out overleaf and is recorded in the trustees' minutes and our Annual Report

(iv) We recognise the need to be accountable as charity trustees for all the money which comes into our hands and will provide further information as required by the Circuit/District/Connexion

(v) Our Report is attached overleaf →

* please delete as appropriate

To be completed by Receiving Body

The Bristol District Methodist Church
District received the RESERVES POLICY of

Somerset Mendip Circuit Methodist Church
Circuit Meeting

Policy accepted and acknowledgement sent to the trustees YES☐/NO☐

Policy noted and the following enquiries made of the trustees

Responses received and any further action taken

District

Signatures .... **Date**.....

* Please delete as appropriate

RESERVES POLICY of **Somerset Mendip Circuit Methodist Church**
Circuit Meeting

1.	**General** Funds held at Y/E 31/08/2021	**£ 849,058**
2.	**Restricted** Funds held "	**£ 9,309**
3.	**Endowment** Funds held "	**£ Nil**

4. **Reserves policy for General Funds**

It is our policy to hold 6 months expenditure in unrestricted funds to cover 6 months payroll costs and the other costs of the Circuit.
In addition, it is expected that a manse will be sold in the next 12 months and replaced with a more suitable property in the same area. This will require a large capital investment to upgrade, so £200,000 has been designated towards this. We are also holding a further sum for major manse repairs pending and potential underpinning of one church building in the circuit.
Advance knowledge of increased staff costs and decreased church contributions require prudence in holding further reserves to ensure and enable support of local church mission initiatives including on-line worship and eco projects aimed at community engagement.
Continued support for Methodist VC and VA schools within the Circuit.

5. **Policy for Restricted Funds**

Trust 13535 (£2,148) is available for training of Circuit Staff and will be continued to be used for this purpose. It is funded by a transfer of a minimum of £1,000 from the Circuit Model Trust Fund every year.
Trust 10117 (£7,161) is available to meet Circuit activities.

Trusts 6874, 9522, 17572 & 13844 (£67,904) have been agreed by TMCP to be amalgamated, designated unrestricted and are presently uncommitted.

6. **Terms relating to Endowment Funds held**

No funds held

This Reserves Policy has been approved by **Somerset Mendip Circuit Methodist Church**
Circuit Meeting

Treasurer	Trustee
Full name **Angela Lucy Wittleton**	Full Name **Rev Tina Swire - Superintendent**
Signature Angela L Wittleton .	Signature Rev. Tina F. Swire

Circuit
Accruals Accounts
2020-21

THE METHODIST CHURCH

REPORTS AND ACCOUNTS

for the year ended 31 August 2021

Somerset Mendip Methodist	Circuit	Circuit no	*07/16

Registered Charity - Registration number	1134237

Ministers	
	Rev Tina Swire - Superintendent
	Rev Craig Manley
	Rev Graham Slingo
	Rev Meg Slingo

Circuit Stewards	
	Judith Cole
	Angela Wittleton
	Barry Speddings
	Jacqui Cobb
	Malcolm Gale
	Lay Employees - Janet Day, Elizabeth Manley, Mike Evans Deborah Towner, David Knight, Bthan Foister and Mike Bewick

Circuit Treasurer	Angela Wittleton

Name of Circuit **SOMERSET MENDIP CIRCUIT** Circuit No **07/16**

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2020-21
		£	£	£	£	£	£
Income							
1 Donations and legacies	4						**0**
2 Income from monetary investments	6	938	2,342		7		**3,287**
3 Other trading activities	5	8,064					**8,064**
4 Assessments on Churches		193,222					**193,222**
5 Capital Receipt	8	2,482					**2,482**
6 Grants received							**0**
7 Other income	7	22,140					**22,140**
8 **Total income**		**226,846**	**2,342**	**0**	**7**	**0**	**229,195**
Expenditure							
9 Grants and donations			9,133				**9,133**
10 Stipends and related costs	11	219,896					**219,896**
11 Property maintenance		21,652					**21,652**
12 District Levy							**0**
13 District Assessment		49,356	47,878				**97,234**
14 Insurance & Utilities		12,055					**12,055**
15 Telephone & Travel		5,972					**5,972**
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17 Admin Charges		457	1,510		4		**1,971**
18 Ministry Costs		5,455			718		**6,173**
19							**0**
20 **Total charitable expenditure**		**315,851**	**58,521**	**0**	**722**	**0**	**375,094**
21 Gains/(losses) on monetary investments							0
22 Gains/(losses) on investment properties			1,412		1,111		**2,523**
23 **Net income/(expenditure)**		**(89,005)**	**(54,767)**	**0**	**396**	**0**	**(143,376)**
24 Transfers between funds		107,573	(280,518)	200,000	(27,055)		0
25 Other gains/(losses)							0
26 **Net movement in funds**		**18,568**	**(335,285)**	**200,000**	**(26,659)**	**0**	**(143,376)**
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28 Total funds carried forward		**1,724,093**	**419,759**	**200,000**	**9,309**	**0**	**2,353,161**

Name of Circuit **SOMERSET MENDIP CIRCUIT** Circuit No **07/16**

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2019-20
		£	£	£	£	£	£
Income							
1 Donations and legacies	4						**0**
2 Income from monetary investments	6	2,195	5,152		14		**7,361**
3 Other trading activities	5	10,091					**10,091**
4 Assessments on Churches		163,307					**163,307**
5 Capital Receipt	8		238,326				**238,326**
6 Grants received							**0**
7 Other income	7	2,095	175,377				**177,472**
8 **Total income**		**177,688**	**418,855**	**0**	**14**	**0**	**596,557**
Expenditure							
9 Grants and donations			4,289		244		**4,533**
10 Stipends and related costs	11	195,167					**195,167**
11 Property maintenance		10,740					**10,740**
12 District Levy			165,894				**165,894**
13 District Assessment		51,624	18,343				**69,967**
14 Insurance & Utilities		11,497					**11,497**
15 Telephone & Travel		11,235					**11,235**
16 Agents Commission on Lets		1,261					**1,261**
17 Admin Charges		452	722		3		**1,177**
18 Ministry Costs		6,709			755		**7,464**
19							**0**
20 **Total charitable expenditure**		**288,685**	**189,248**	**0**	**1,002**	**0**	**478,935**
21 Gains/(losses) on monetary investments							0
22 Gains/(losses) on investment properties			(138)		(109)		**(247)**
23 **Net income/(expenditure)**		**(110,997)**	**229,469**	**0**	**(1,097)**	**0**	**117,375**
24 Transfers between funds		(165,336)	164,335		1,001		0
25 Other gains/(losses)							0
26 **Net movement in funds**		**(276,333)**	**393,804**	**0**	**(96)**	**0**	**117,375**
27 Total funds brought forward		1,981,858	361,240		36,064		2,379,162
28 Total funds carried forward		**1,705,525**	**755,044**	**0**	**35,968**	**0**	**2,496,537**

Name of Circuit **SOMERSET MENDIP CIRCUIT** **Circuit No 07/16**

Balance Sheet as at 31 August 2021

	Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2021 £	Totals 2020 £
Fixed Assets								
Circuit Manses & Equipment	12	1,494,793					1,494,793	1,494,793
Investment properties							0	
Investments	13		9,105				9,105	7,693
Total fixed assets		**1,494,793**	**9,105**	**0**	**0**	**0**	**1,503,898**	**1,502,486**
Current Assets								
Debtors and Prepayments	14	13,044					13,044	12,968
Loans by the Circuit	17						0	0
Investments with TMCP	18	222,318	410,653	200,000	9,309		842,280	975,087
Central Finance Board Deposits		31,930					31,930	35,462
Cash at Bank and in hand	14/18	11,721					11,721	22,189
Total current assets		**279,013**	**410,653**	**200,000**	**9,309**	**0**	**898,975**	**1,045,706**
Current liabilities								
Creditors (due in under 1 year)	15	49,712					49,712	51,655
Grants payable within 2021-22							0	
Total current liabilities		**49,712**	**0**	**0**	**0**	**0**	**49,712**	**51,655**
Net current assets/liabilities		**229,301**	**410,653**	**200,000**	**9,309**	**0**	**849,263**	**994,051**
Total assets less current liabilities		**1,724,094**	**419,758**	**200,000**	**9,309**	**0**	**2,353,161**	**2,496,537**
Long term liabilities (due after more than one year)								
Grants payable after 2021-22							0	
Loans to the Circuit							0	
							0	
Net assets		**1,724,094**	**419,758**	**200,000**	**9,309**	**0**	**2,353,161**	**2,496,537**
Funds of the Circuit								
General Fund (Unrestricted)		1,724,094					1,724,094	1,705,525
Circuit Model Trust Fund (Unrestricted)			419,758				419,758	755,044
Designated Funds (Unrestricted)				200,000			200,000	
Total Unrestricted Funds							**2,343,852**	**2,460,569**
Restricted Funds					9,309		9,309	35,968
Endowment Funds						0	0	
Total Funds		**1,724,094**	**419,758**	**200,000**	**9,309**	**0**	**2,353,161**	**2,496,537**

Somerset Mendip Methodist Circuit

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Re[public of Ireland (FRS102) (effective from 1 January 2015) – (Charities SORP (FRS102).

2. Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose . There are also the following Endowment funds as listed. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.
The freehold property is shown in the accounts at 2015 deemed cost values. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors primarily relate to the payment of the September stipend in August.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

Going Concern

These accounts have been prepared on the Going Concern basis.

4. Donations and legacies	Unrestricted	Circuit Model Trust Fund	Restricted	2021 Total	2020 Total
	£		£	£	£
Donations	0	0	0	0	0
Legacies				0	
Total	**0**	**0**	**0**	**0**	**0**

5. Other trading activities	Unrestricted	Circuit Model Trust Fund	Restricted	2021 Total	2020 Total
	£		£	£	£
Lettings (Frome Manse)	8,064			8,064	10,091
Total	**8,064**	**0**	**0**	**8,064**	**10,091**

6. Investment income	Unrestricted	Circuit Model Trust Fund	Restricted	2021 Total	2020 Total
	£		£	£	£
Central Finance Board	938	2,342	7	3,287	7,361
Total	**938**	**2,342**	**7**	**3,287**	**7,361**

7. Other Income					
Other Income	**22,140**	**0**		**22,140**	**177,472**

Included in other income are the closure of bank accounts from West Camel Methodist Church £596 and Sandford Methodist Church £20953 (2020 sale of Wells Manse)

8. Capital Receipt					
Transferred Trust fund	2,482			2,482	238,326

The Trust fund from West Camel Methodist Church as transferred to TMCP (2020 Proceeds of chapel sales)

9. Payment to Trustees		This year	Last year
Payments made to trustees or related family members for additional services provided to the Circuit by agreement with the Circuit Meeting	£	0	0
Number of trustees who were paid expenses		10	13
Nature of the expenses			
Expense payments primarily relate to reimbursement for travel and computing costs.			
Total amount paid	£	5,239	10,731

10. Fees for examination or audit of the accounts			
Independent examiner's or auditors' fees for reporting on the accounts	£	500	500
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	£	0	0

11. Paid employees

Stipends and related costs paid during the year were:

Gross wages, salaries, stipends and benefits in kind	£	176,126		153,815
Employer's National Insurance costs	£	11,303		10,244
Pension costs	£	30,106		28,592
Supernummeries and Preaching fees	£	875		1,325
Admin Charges and Apprentice Levy	£	1,486		1,191
Total staff costs	£	219,896		195,167
Average number of staff employed during the year were:		6		5

No employee received employee benefits that totalled more than £60,000.

There is no accrual for holiday pay as it is not carried forward.

12. Tangible Fixed Assets

The buildings now comprise of 4 Manses (4 - 2020) located in Castle Cary, Churchill, Frome & Coxley. Castle Cary, Churchill and Coxley are currently occupied by serving Presbyters. Frome Manse is currently let. The Manses have been valued as at 31/8/15 on the 'Deemed Cost Basis' or actual cost if purchased since then. It is possible that the Frome Manse will be sold during the next financial year with a more suitable replacement purchased. Values of potential sale prices for each manse has been compared on "Zoopla" and found to be in excess of recorded values by at least 28%

Cost or valuation

	Residential Land £	Other Land £	Manses £	Other buildings £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward			1,494,793		0			1,494,793
Additions								0
Revaluations (+/-)								0
Disposals (-)								0
Transfers (+/-)								0
Balance carried forward	0	0	1,494,793	0	0	0	0	1,494,793
Accumulated Depreciation Basis Rate			SL or RB	SL or RB	SL or RB	SL or RB		
Balance brought forward								0
Depreciation charge for year(-)								0
Revaluations (+/-)								0
Disposals (-)								0
Transfers (+/-)								0
Balance carried forward	0	0	0	0	0	0	0	0
Net book value								
Brought forward	-	-	1,494,793	-	-	-	-	1,494,793
Carried forward	-	-	1,494,793	-	-	-	-	1,494,793

13. Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements		**This year**	**Last year**
Investments listed on a recognised Stock Exchange			
Investments held in common investment funds,			
Securities not listed on a recognised Stock Exchange		9,105	7,693
Other investments			
	Total	9,105	7,693

Change in investment values			
Carrying (market) value at beginning of year		7,693	7,831
Add: additions to investments at cost			
Less: disposals at carrying value			
Net gain/(loss) on revaluation		1412	-138
Carrying (market) value at end of year		9,105	7,693

14. Analysis of current assets	**This year**	**Last year**
Debtors and prepayments	**£**	**£**
Pre paid Stipends	11,950	11,809
Other prepayments	1,094	1,159
Other debtors	0	0
Total debtors and prepayments	13,044	12,968

Analysis of cash at bank

Bank balance held in Co-operative Bank plc	11,721	22,189
Total Cash and Bank	11,721	22,189

15. Analysis of current liabilities and long term creditors

Creditors	£	1,113	3,963
Assessments in Advance	£	48,599	47,692
Total Current Liabilities	£	49,712	51,655

16. Capital Commitments and Contingent Liabilities

At the 31st August 2021 the Circuit had no capital commitments.
No Contingent liabilities were identified at 31st August 2021.

17. Loans

Church	Purpose of loan	Amount brought forward	New borrowings	Loan interest	Repayable in the year	Balance at year end
						0
						0
						0
	Totals	0	0	0	0	0

Repayment due

Due within 12 months	31/08/2022							
Due between 1 and 5 years	31/08/2023		31/08/2024		31/08/2025		31/08/2026	
Due later than 5 years								

18. Detailed analysis of individual fund movements

Unrestricted Funds

During the year it was agreed at Circuit Council that due to changes at TMCP we would amalgamate trusts where possible and have as a result unrestricted some funds.

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Gains on revaluation	Closing Balance	Purpose of the fund
General	1,513,757	223,679	315,178	79,519		1,501,777	
Trust 13142 Various Bequests	43,877	478	478	(43,877)		0	
Trust 14855 Sale of Land	147,892	142	142	(147,892)		0	
Trust 19075 Donald Cluett		2,490	5	(2,485)		0	
Trust 14855 Long Term Development Reserve		48	48	154,414		154,414	Amalgamated previous Property Model Trust
Trust 6874 Unrestricted Bequests Reserve		9		67,894		67,903	Amalgamated previous Model Trust Bequests
Designated - Trust 14855 Long Term Development Reserve		0	0	200,000		200,000	Designated funds for capital investment
Designated - Circuit Model Trust Fund	755,043	2,342	58,521	(280,518)	1,412	419,758	
Totals	2,460,569	229,188	374,372	27,055	1,412	2,343,853	

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers		Closing Balance	Purpose of the fund
Trust 6874 - Various Bequests	10,614			(10,614)		0	Capital available for Building Project. Interest is unrestricted
Trust 9522 - Sale of Cottage	75			(75)		0	Capital available for Building Project. Interest is unrestricted
Trust 13535 - Training & Development Fund	1,863	7	722	1,000		2,148	Training of Circuit Staff - Internal Organisation
Trust 17572 - Southwood Bequest	10,918			(10,918)		0	Support of Circuit Activities
Trust 10117 George J Dyer	6,050				1,111	7,161	Support of Circuit Activities
Trust 13844 sale of house/land/school	6,448			(6,448)		0	Support of Circuit Activities
Totals	35,968	7	722	(27,055)	1,111	9,309	

Endowment Name	How the capital is invested	The current value of the capital	Annual income	What the income was used for
Totals		0	0	

DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit Meeting

Signature of Treasurer	Angela L Wittleton.	Date	7/11/21
Name	Mrs Angela Wittleton		
Address	Drill Hall Cottage, Street Road, Glastonbury, Somerset, BA6 9EF		

Presentation to the Circuit Meeting for approval.

I confirm that the Accounts have been presented to the Circuit Meeting on and were approved.			**November 2021**
Signature of the Chair of the meeting	Rev. Tina J. Swire	Date	**November 2021**
Name of the Chair of the meeting	**Rev Tina Swire**		

Independent Examiner's Report to the Trustees of the

Somerset Mendip Methodist Circuit

This Report is on the Circuit Accounts for the year ended 31st August 2021

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011(the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Mr Christopher Gould

Signature: CM Gould Date: 7/11/2021

Relevant Professional qualification or body: Chartered Institute of Management Accountants

Address: 15 Baglyn Avenue, Kingswood, Bristol, BS15 4XS

SOMERSET MENDIP CIRCUIT - METHODIST CHURCH

England & Wales - Charity number 1134237

Accounts

expenditure of £117k (2018-19: £154k) as shown in the SOFA (Statement of Financial Activities). Net current assets plus investments carried forward are £1,002k (2018-19: £597k).

The trustees of the Circuit have every reason to believe that the Circuit is a going concern, principally because Churches continue to meet their assessments and the Circuit has adequate reserves to cover any shortfall in anticipated income.

Consequently, the Standard Form of Accounts have been prepared on a going concern basis.

The Circuit currently owns the freehold to 4 manses (Castle Cary, Churchill, Frome and Coxley). The manse in Frome is currently let on a short-term lease but will be sold and replaced with a more suitable property in the Frome area.

The Circuit has the following principal sources of funds: -

- Assessments on Churches within the Circuit
- Interest on Investments
- Reserves held in the Circuit Model Trust Fund, unrestricted Trust Funds & other smaller Restricted Trusts.

These sums are used to administer the Circuit and to provide grants to Churches and individuals in the Circuit so that they may embark on or continue with projects that fulfil the mission of the Circuit by bringing more people to Christ or by providing facilities that might enable this to happen.

To comply with Methodist Standing Orders, monies for long term investment are lodged with the Trustees for Methodist Church Purposes (TMCP). Short term deposits are lodged with the Central Finance Board (CFB).

The total unrestricted free reserves readily available to the Circuit total £966k (2018-19: 561k) and the Circuit has a reserves policy covering these which is reviewed annually. It is recognised that some grants will be paid from these reserves as a result of applications to the Circuit made by churches within the Circuit but the minimum policy level of the readily available part of the General Fund is such as to pay for 6 months' payroll costs and the other costs of the Circuit. Due to so many property sales the Circuit Leadership Team will have an in-depth review regarding surplus funds as soon as physically able. Unused reserves are held for contingencies and repairs of Circuit property, grant applications from Circuit churches and any churches finding it difficult in meeting their future assessments.

Public benefit statement

The trustees of SMC have complied with their duty to have due regard to the guidance on public benefit published by the charity commission in exercising their responsibilities.

This annual report has been approved by the Somerset Mendip Circuit Meeting held on 30.11.20 via zoom.

Signed ..... Rev. Tina F. Swire .....
Rev. Tina Swire
SMC Circuit Superintendent

Circuit
Accruals Accounts
2019-20

THE METHODIST CHURCH

REPORTS AND ACCOUNTS

for the year ended 31 August 2020

Somerset Mendip Methodist	Circuit	Circuit no	*07/16

Registered Charity - Registration number	1134237

Ministers	
	Rev Tina Swire - Superintendent
	Rev Craig Manley
	Rev Graham Slingo
	Rev Meg Slingo

Circuit Stewards	
	Judith Cole
	Angela Wittleton
	Angela Pearce
	Barry Speddings
	Jacqui Cobb
	Lay Employees - Janet Day, Lois Emm, Elizabeth Manley, Deborah Towner and Mike Evans

Circuit Treasurer	Angela Wittleton

Name of Circuit **SOMERSET MENDIP CIRCUIT** Circuit No **07/16**

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2019-20
		£	£	£	£	£	£
Income							
1 Donations and legacies	4						0
2 Income from monetary investments	6	2,195	5,152		14		7,361
3 Other trading activities	5	10,091					10,091
4 Assessments on Churches		163,307					163,307
5 Capital Receipt	8		238,326				238,326
6 Grants received							0
7 Other income	7	2,095	175,377				177,472
8 Total income		**177,688**	**418,855**	**0**	**14**	**0**	**596,557**
Expenditure							
9 Grants and donations			4,289		244		4,533
10 Stipends and related costs	11	195,167					195,167
11 Property maintenance		10,740					10,740
12 District Levy			165,894				165,894
13 District Assessment		51,624	18,343				69,967
14 Insurance & Utilities		11,497					11,497
15 Telephone & Travel		11,235					11,235
16 Agents Commission on Lets		1,261					1,261
17 Admin Charges		452	722		3		1,177
18 Ministry Costs		6,709			755		7,464
19							0
20 Total charitable expenditure		**288,685**	**189,248**	**0**	**1,002**	**0**	**478,935**
21 Gains/(losses) on monetary investments							0
22 Gains/(losses) on investment properties			(138)		(109)		(247)
23 Net income/(expenditure)		**(110,997)**	**229,469**	**0**	**(1,097)**	**0**	**117,375**
24 Transfers between funds		(165,336)	164,335		1,001		0
25 Other gains/(losses)							0
26 Net movement in funds		**(276,333)**	**393,804**	**0**	**(96)**	**0**	**117,375**
27 Total funds brought forward		1,981,858	361,240		36,064		2,379,162
28 Total funds carried forward		**1,705,525**	**755,044**	**0**	**35,968**	**0**	**2,496,537**

Name of Circuit **SOMERSET MENDIP CIRCUIT** Circuit No **07/16**

Statement of Financial Activities (SOFA) for the year ended 31 August 2019

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2018-19
		£	£	£	£	£	£
Income							
1 Donations and legacies	4	4,554			6,448		11,002
2 Income from monetary investments	6	901	1,537		428		2,866
3 Other trading activities	5	4,950					4,950
4 Assessments on Churches		212,178					212,178
5 Capital Receipt	8		306,488				306,488
6 Grants received							0
7 Other income	7	1,239	14,934				16,173
8 Total income		**223,822**	**322,959**	**0**	**6,876**	**0**	**553,657**
Expenditure							
9 Grants and donations			6,533		1,111		7,644
10 Stipends and related costs	11	171,161					171,161
11 Property maintenance		13,252	2,676				15,928
12 District Levy			102,595				102,595
13 District Assessment		50,952	2,021				52,973
14 Insurance & Utilities		19,327					19,327
15 Telephone & Travel		19,243					19,243
16 Agents Commission on Lets		896					896
17 Admin Charges		183	162		68		413
18 Ministry Costs		7,969	1,278				9,247
19							0
20 Total charitable expenditure		**282,983**	**115,265**	**0**	**1,179**	**0**	**399,427**
21 Gains/(losses) on monetary investments							0
22 Gains/(losses) on investment properties			96		75		171
23 Net income/(expenditure)		**(59,161)**	**207,790**	**0**	**5,772**	**0**	**154,401**
24 Transfers between funds		(74,768)	72,617		2,151		0
25 Other gains/(losses)							0
26 Net movement in funds		**(133,929)**	**280,407**	**0**	**7,923**	**0**	**154,401**
27 Total funds brought forward		2,115,787	80,833		28,141		2,224,761
28 Total funds carried forward		**1,981,858**	**361,240**	**0**	**36,064**	**0**	**2,379,162**

Name of Circuit **SOMERSET MENDIP CIRCUIT** **Circuit No 07/16**

Balance Sheet as at 31 August 2020

	Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2020 £	Totals 2019 £
Fixed Assets								
Circuit Manses & Equipment	12	1,494,793					1,494,793	1,782,597
Investment properties							0	
Investments	13		7,693				7,693	7,831
Total fixed assets		**1,494,793**	**7,693**	**0**	**0**	**0**	**1,502,486**	**1,790,428**
Current Assets								
Debtors	14	12,968					12,968	12,577
Loans by the Circuit	17						0	0
Investments with TMCP	18	191,768	747,351		35,968		975,087	581,000
Central Finance Board Deposits		35,462					35,462	30,615
Cash at Bank and in hand	14/18	22,189					22,189	13,607
Total current assets		**262,387**	**747,351**	**0**	**35,968**	**0**	**1,045,706**	**637,799**
Current liabilities								
Creditors (due in under 1 year)	15	51,655					51,655	49,064
Grants payable within 2017-18							0	
Total current liabilities		51,655	0	0	0	0	**51,655**	49,064
Net current assets/liabilities		**210,732**	**747,351**	**0**	**35,968**	**0**	**994,051**	**588,735**
Total assets less current liabilities		**1,705,525**	**755,044**	**0**	**35,968**	**0**	**2,496,537**	**2,379,163**
Long term liabilities (due after more than one year)								
Grants payable after 2017-18							**0**	
Loans to the Circuit							**0**	
							0	
Net assets		**1,705,525**	**755,044**	**0**	**35,968**	**0**	**2,496,537**	**2,379,163**
Funds of the Circuit								
General Fund (Unrestricted)		1,705,525					1,705,525	1,981,857
Circuit Model Trust Fund (Unrestricted)			755,044				755,044	361,241
Designated Funds (Unrestricted)				0			0	
Total Unrestricted Funds							**2,460,569**	**2,343,098**
Restricted Funds					35,968		35,968	36,065
Endowment Funds						0	0	
Total Funds		**1,705,525**	**755,044**	**0**	**35,968**	**0**	**2,496,537**	**2,379,163**

Somerset Mendip Methodist Circuit

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Re[public of Ireland (FRS102) (effective from 1 January 2015) – (Charities SORP (FRS102).

2. Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose . There are also the following Endowment funds as listed. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.
The freehold property is shown in the accounts at 2015 deemed cost values. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors primarily relate to the payment of the September stipend in August.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

Going Concern

These accounts have been prepared on the Going Concern basis.

4. Donations and legacies	Unrestricted	Circuit Model Trust Fund	Restricted	2020 Total	2019 Total
	£		£	£	£
Donations	0	0	0	0	11,002
Legacies				0	
Total	**0**	**0**	**0**	**0**	**11,002**

5. Other trading activities	Unrestricted	Circuit Model Trust Fund	Restricted	2020 Total	2019 Total
	£		£	£	£
Lettings (Frome Manse)	10,091			10,091	4,950
Total	**10,091**	**0**	**0**	**10,091**	**4,950**

6. Investment income	Unrestricted	Circuit Model Trust Fund	Restricted	2020 Total	2019 Total
	£		£	£	£
Central Finance Board	2,195	5,152	14	7,361	2,866
Total	**2,195**	**5,152**	**14**	**7,361**	**2,866**

7. Other Income

Other Income	**2,095**	**175,377**		**177,472**	**16,173**

During the year Wells Manse was sold. Sale proceeds £463,181 less historic cost £287,804 giving a gain on sale of £175,377
The levy taken by the district in respect of this sale was £110,564 and is shown under expenditure

8. Capital Receipt

Proceeds of Closed Chapel Sales	238,326			238,326	306,488

West Camel and Dean Methodist Churches hav been sold. The levy taken by District was £55,330 and is shown under expenditure.

9. Payment to Trustees		This year	Last year
Payments made to trustees or related family members for additional services provided to the Circuit by agreement with the Circuit Meeting	£	0	0
Number of trustees who were paid expenses		13	16
Nature of the expenses			
Expense payments primarily relate to reimbursement for travel and computing costs.			
Total amount paid	£	10,731	20,246

10. Fees for examination or audit of the accounts			
Independent examiner's or auditors' fees for reporting on the accounts	£	500	500
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	£	0	0

11. Paid employees

Stipends and related costs paid during the year were:

Gross wages, salaries, stipends and benefits in kind	£	153,815	134,434
Employer's National Insurance costs	£	10,244	7,915
Pension costs	£	28,592	23,276
Supernummeries and Preaching fees	£	1,325	4,150
Admin Charges and Apprentice Levy	£	1,191	1,386
Total staff costs	£	195,167	171,161
Average number of staff employed during the year were:		5	6

No employee received employee benefits that totalled more than £60,000.
There is no accrual for holiday pay as it is not carried forward.

12. Tangible Fixed Assets

The buildings now comprise of 4 Manses (5 - 2019) located in Castle Cary, Churchill, Frome & Coxley . The Manse in Wells has been sold. Castle Cary, Churchill and Coxley are currently occupied by serving Presbyters. Frome Manse is currently let. The Manses have been valued as at 31/8/15 on the 'Deemed Cost Basis' or actual cost if purchased since then. It is possible that the Frome Manse will be sold during the next financial year with a more suitable replacement purchased.

Cost or valuation

	Residential Land £	Other Land £	Manses £	Other buildings £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward			1,782,597		0			1,782,597
Additions								0
Revaluations (+/-)								0
Disposals (-)			287,804					287,804
Transfers (+/-)								0
Balance carried forward	0	0	1,494,793	0	0	0	0	1,494,793
Accumulated Depreciation **Basis Rate**			SL or RB	SL or RB	SL or RB	SL or RB		
Balance brought forward								0
Depreciation charge for year(-)								0
Revaluations (+/-)								0
Disposals (-)								0
Transfers (+/-)								0
Balance carried forward	0	0	0	0	0	0	0	0
Net book value								
Brought forward	-	-	1,782,597	-	-	-	-	1,782,597
Carried forward	-	-	1,494,793	-	-	-	-	1,494,793

13. Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements		**This year**	**Last year**
Investments listed on a recognised Stock Exchange			
Investments held in common investment funds,			
Securities not listed on a recognised Stock Exchange		7,693	7,831
Other investments			
	Total	7,693	7,831

Change in investment values			
Carrying (market) value at beginning of year		7,831	7,735
Add: additions to investments at cost			
Less: disposals at carrying value			
Net gain/(loss) on revaluation		-138	96
Carrying (market) value at end of year		7,693	7,831

14. Analysis of current assets	**This year**	**Last year**
Debtors and prepayments	**£**	**£**
Pre paid Stipends	11,809	11,494
Other prepayments	1,159	1,083
Other debtors	0	0
Total debtors and prepayments	12,968	12,577

Analysis of cash at bank

Bank balance held in Co-operative Bank plc	22,189	13,607
Total Cash and Bank	22,189	13,607

15. Analysis of current liabilities and long term creditors

Creditors	£	3,963	4,489
Assessments in Advance	£	47,692	44,575
Total Current Liabilities	£	51,655	49,064

16. Capital Commitments and Contingent Liabilities

At the 31st August 2019 the Circuit had no capital commitments.
No Contingent liabilities were identified at 31st August 2019.

17. Loans

Church	Purpose of loan	Amount brought forward	New borrowings	Loan interest	Repayable in the year	Balance at year end
						0
						0
						0
	Totals	0	0	0	0	0

Repayment due

Due within 12 months	31/08/2021							
Due between 1 and 5 years	31/08/2022		31/08/2023		31/08/2024		31/08/2025	
Due later than 5 years								

18. Detailed analysis of individual fund movements

Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Gains on revaluation	Closing Balance	Purpose of the fund
General	1,790,088	223,822	282,983	(174,768)		1,556,159	
Trust 13142 Various Bequests	43,877					43,877	
Trust 14855 Sale of Land	147,892					147,892	
Designated - Circuit Model Trust Fund	361,240	322,959	115,265	72,617	96	641,647	
Totals	2,343,097	546,781	398,248	(102,151)	96	2,389,576	

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers		Closing Balance	Purpose of the fund
Trust 6874 - Various Bequests	10,614					10,614	Capital available for Building Project. Interest is unrestricted
Trust 9522 - Sale of Cottage	75					75	Capital available for Building Project. Interest is unrestricted
Trust 13535 - Training & Development Fund	1,607	14	758	1,001		1,864	Training of Circuit Staff - Internal Organisation
Trust 17572 - Southwood Bequest	10,918					10,918	Support of Circuit Activities
Circuit Evangelism & Outreach Project	244		244			0	Support of Circuit Activities
Trust 10117 George J Dyer	6,158				(109)	6,049	Support of Circuit Activities
Trust 13844 sale of house/land/school	6,448					6,448	Support of Circuit Activities
Totals	36,064	14	1,002	1,001	(109)	35,968	

Endowment Name	How the capital is invested	The current value of the capital	Annual income	What the income was used for
	Totals	0	0	

DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit Meeting

Signature of Treasurer	Angela Wittleton	Date	17/11/20
Name	Mrs Angela Wittleton		
Address	Drill Hall Cottage, Street Road, Glastonbury, Somerset, BA6 9EF		

Presentation to the Circuit Meeting for approval.

I confirm that the Accounts have been presented to the Circuit Meeting on 30th **November 2020** and were approved.

Signature of the Chair of the meeting	Rev Tina Swire	Date	**November 2020**
Name of the Chair of the meeting	**Rev Tina Swire**		

Independent Examiner's Report to the Trustees of the

Somerset Mendip Methodist Circuit

This Report is on the Circuit Accounts for the year ended 31st August 2020

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011(the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Mr Christopher Gould

Signature: CM Gould Date: 17/11/2020

Relevant Professional qualification or body: Chartered Institute of Management Accountants

Address: 15 Baglyn Avenue, Kingswood, Bristol, BS15 4XS

Circuit
Accruals Accounts
2019-20

THE METHODIST CHURCH

REPORTS AND ACCOUNTS

for the year ended 31 August 2020

Somerset Mendip Methodist	Circuit	Circuit no	*07/16

Registered Charity - Registration number	1134237

Ministers	
	Rev Tina Swire - Superintendent
	Rev Craig Manley
	Rev Graham Slingo
	Rev Meg Slingo

Circuit Stewards	
	Judith Cole
	Angela Wittleton
	Angela Pearce
	Barry Speddings
	Jacqui Cobb
	Lay Employees - Janet Day, Lois Emm, Elizabeth Manley, Deborah Towner and Mike Evans

Circuit Treasurer	Angela Wittleton

Name of Circuit **SOMERSET MENDIP CIRCUIT** Circuit No **07/16**

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2019-20
		£	£	£	£	£	£
Income							
1 Donations and legacies	4						0
2 Income from monetary investments	6	2,195	5,152		14		7,361
3 Other trading activities	5	10,091					10,091
4 Assessments on Churches		163,307					163,307
5 Capital Receipt	8		238,326				238,326
6 Grants received							0
7 Other income	7	2,095	175,377				177,472
8 Total income		**177,688**	**418,855**	**0**	**14**	**0**	**596,557**
Expenditure							
9 Grants and donations			4,289		244		4,533
10 Stipends and related costs	11	195,167					195,167
11 Property maintenance		10,740					10,740
12 District Levy			165,894				165,894
13 District Assessment		51,624	18,343				69,967
14 Insurance & Utilities		11,497					11,497
15 Telephone & Travel		11,235					11,235
16 Agents Commission on Lets		1,261					1,261
17 Admin Charges		452	722		3		1,177
18 Ministry Costs		6,709			755		7,464
19							0
20 Total charitable expenditure		**288,685**	**189,248**	**0**	**1,002**	**0**	**478,935**
21 Gains/(losses) on monetary investments							0
22 Gains/(losses) on investment properties			(138)		(109)		(247)
23 Net income/(expenditure)		**(110,997)**	**229,469**	**0**	**(1,097)**	**0**	**117,375**
24 Transfers between funds		(165,336)	164,335		1,001		0
25 Other gains/(losses)							0
26 Net movement in funds		**(276,333)**	**393,804**	**0**	**(96)**	**0**	**117,375**
27 Total funds brought forward		1,981,858	361,240		36,064		2,379,162
28 Total funds carried forward		**1,705,525**	**755,044**	**0**	**35,968**	**0**	**2,496,537**

Name of Circuit **SOMERSET MENDIP CIRCUIT** Circuit No **07/16**

Statement of Financial Activities (SOFA) for the year ended 31 August 2019

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2018-19
		£	£	£	£	£	£
Income							
1 Donations and legacies	4	4,554			6,448		11,002
2 Income from monetary investments	6	901	1,537		428		2,866
3 Other trading activities	5	4,950					4,950
4 Assessments on Churches		212,178					212,178
5 Capital Receipt	8		306,488				306,488
6 Grants received							0
7 Other income	7	1,239	14,934				16,173
8 Total income		**223,822**	**322,959**	**0**	**6,876**	**0**	**553,657**
Expenditure							
9 Grants and donations			6,533		1,111		7,644
10 Stipends and related costs	11	171,161					171,161
11 Property maintenance		13,252	2,676				15,928
12 District Levy			102,595				102,595
13 District Assessment		50,952	2,021				52,973
14 Insurance & Utilities		19,327					19,327
15 Telephone & Travel		19,243					19,243
16 Agents Commission on Lets		896					896
17 Admin Charges		183	162		68		413
18 Ministry Costs		7,969	1,278				9,247
19							0
20 Total charitable expenditure		**282,983**	**115,265**	**0**	**1,179**	**0**	**399,427**
21 Gains/(losses) on monetary investments							0
22 Gains/(losses) on investment properties			96		75		171
23 Net income/(expenditure)		**(59,161)**	**207,790**	**0**	**5,772**	**0**	**154,401**
24 Transfers between funds		(74,768)	72,617		2,151		0
25 Other gains/(losses)							0
26 Net movement in funds		**(133,929)**	**280,407**	**0**	**7,923**	**0**	**154,401**
27 Total funds brought forward		2,115,787	80,833		28,141		2,224,761
28 Total funds carried forward		**1,981,858**	**361,240**	**0**	**36,064**	**0**	**2,379,162**

Name of Circuit **SOMERSET MENDIP CIRCUIT** **Circuit No 07/16**

Balance Sheet as at 31 August 2020

	Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2020 £	Totals 2019 £
Fixed Assets								
Circuit Manses & Equipment	12	1,494,793					1,494,793	1,782,597
Investment properties							0	
Investments	13		7,693				7,693	7,831
Total fixed assets		**1,494,793**	**7,693**	**0**	**0**	**0**	**1,502,486**	**1,790,428**
Current Assets								
Debtors	14	12,968					12,968	12,577
Loans by the Circuit	17						0	0
Investments with TMCP	18	191,768	747,351		35,968		975,087	581,000
Central Finance Board Deposits		35,462					35,462	30,615
Cash at Bank and in hand	14/18	22,189					22,189	13,607
Total current assets		**262,387**	**747,351**	**0**	**35,968**	**0**	**1,045,706**	**637,799**
Current liabilities								
Creditors (due in under 1 year)	15	51,655					51,655	49,064
Grants payable within 2017-18							0	
Total current liabilities		51,655	0	0	0	0	**51,655**	49,064
Net current assets/liabilities		**210,732**	**747,351**	**0**	**35,968**	**0**	**994,051**	**588,735**
Total assets less current liabilities		**1,705,525**	**755,044**	**0**	**35,968**	**0**	**2,496,537**	**2,379,163**
Long term liabilities (due after more than one year)								
Grants payable after 2017-18							**0**	
Loans to the Circuit							**0**	
							0	
Net assets		**1,705,525**	**755,044**	**0**	**35,968**	**0**	**2,496,537**	**2,379,163**
Funds of the Circuit								
General Fund (Unrestricted)		1,705,525					1,705,525	1,981,857
Circuit Model Trust Fund (Unrestricted)			755,044				755,044	361,241
Designated Funds (Unrestricted)				0			0	
Total Unrestricted Funds							**2,460,569**	**2,343,098**
Restricted Funds					35,968		35,968	36,065
Endowment Funds						0	0	
Total Funds		**1,705,525**	**755,044**	**0**	**35,968**	**0**	**2,496,537**	**2,379,163**

Somerset Mendip Methodist Circuit

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Re[public of Ireland (FRS102) (effective from 1 January 2015) – (Charities SORP (FRS102).

2. Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose . There are also the following Endowment funds as listed. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

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Basis

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Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.
The freehold property is shown in the accounts at 2015 deemed cost values. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors primarily relate to the payment of the September stipend in August.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

Going Concern

These accounts have been prepared on the Going Concern basis.

4. Donations and legacies	Unrestricted	Circuit Model Trust Fund	Restricted	2020 Total	2019 Total
	£		£	£	£
Donations	0	0	0	0	11,002
Legacies				0	
Total	**0**	**0**	**0**	**0**	**11,002**

5. Other trading activities	Unrestricted	Circuit Model Trust Fund	Restricted	2020 Total	2019 Total
	£		£	£	£
Lettings (Frome Manse)	10,091			10,091	4,950
Total	**10,091**	**0**	**0**	**10,091**	**4,950**

6. Investment income	Unrestricted	Circuit Model Trust Fund	Restricted	2020 Total	2019 Total
	£		£	£	£
Central Finance Board	2,195	5,152	14	7,361	2,866
Total	**2,195**	**5,152**	**14**	**7,361**	**2,866**

7. Other Income

Other Income	**2,095**	**175,377**		**177,472**	**16,173**

During the year Wells Manse was sold. Sale proceeds £463,181 less historic cost £287,804 giving a gain on sale of £175,377
The levy taken by the district in respect of this sale was £110,564 and is shown under expenditure

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9. Payment to Trustees		This year	Last year
Payments made to trustees or related family members for additional services provided to the Circuit by agreement with the Circuit Meeting	£	0	0
Number of trustees who were paid expenses		13	16
Nature of the expenses			
Expense payments primarily relate to reimbursement for travel and computing costs.			
Total amount paid	£	10,731	20,246

10. Fees for examination or audit of the accounts			
Independent examiner's or auditors' fees for reporting on the accounts	£	500	500
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	£	0	0

11. Paid employees

Stipends and related costs paid during the year were:

Gross wages, salaries, stipends and benefits in kind	£	153,815	134,434
Employer's National Insurance costs	£	10,244	7,915
Pension costs	£	28,592	23,276
Supernummeries and Preaching fees	£	1,325	4,150
Admin Charges and Apprentice Levy	£	1,191	1,386
Total staff costs	£	195,167	171,161
Average number of staff employed during the year were:		5	6

No employee received employee benefits that totalled more than £60,000.
There is no accrual for holiday pay as it is not carried forward.

12. Tangible Fixed Assets

The buildings now comprise of 4 Manses (5 - 2019) located in Castle Cary, Churchill, Frome & Coxley . The Manse in Wells has been sold. Castle Cary, Churchill and Coxley are currently occupied by serving Presbyters. Frome Manse is currently let. The Manses have been valued as at 31/8/15 on the 'Deemed Cost Basis' or actual cost if purchased since then. It is possible that the Frome Manse will be sold during the next financial year with a more suitable replacement purchased.

Cost or valuation

	Residential Land £	Other Land £	Manses £	Other buildings £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward			1,782,597		0			1,782,597
Additions								0
Revaluations (+/-)								0
Disposals (-)			287,804					287,804
Transfers (+/-)								0
Balance carried forward	0	0	1,494,793	0	0	0	0	1,494,793
Accumulated Depreciation **Basis Rate**			SL or RB	SL or RB	SL or RB	SL or RB		
Balance brought forward								0
Depreciation charge for year(-)								0
Revaluations (+/-)								0
Disposals (-)								0
Transfers (+/-)								0
Balance carried forward	0	0	0	0	0	0	0	0
Net book value								
Brought forward	-	-	1,782,597	-	-	-	-	1,782,597
Carried forward	-	-	1,494,793	-	-	-	-	1,494,793

13. Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements		**This year**	**Last year**
Investments listed on a recognised Stock Exchange			
Investments held in common investment funds,			
Securities not listed on a recognised Stock Exchange		7,693	7,831
Other investments			
	Total	7,693	7,831

Change in investment values			
Carrying (market) value at beginning of year		7,831	7,735
Add: additions to investments at cost			
Less: disposals at carrying value			
Net gain/(loss) on revaluation		-138	96
Carrying (market) value at end of year		7,693	7,831

14. Analysis of current assets	**This year**	**Last year**
Debtors and prepayments	**£**	**£**
Pre paid Stipends	11,809	11,494
Other prepayments	1,159	1,083
Other debtors	0	0
Total debtors and prepayments	12,968	12,577

Analysis of cash at bank

Bank balance held in Co-operative Bank plc	22,189	13,607
Total Cash and Bank	22,189	13,607

15. Analysis of current liabilities and long term creditors

Creditors	£	3,963	4,489
Assessments in Advance	£	47,692	44,575
Total Current Liabilities	£	51,655	49,064

16. Capital Commitments and Contingent Liabilities

At the 31st August 2019 the Circuit had no capital commitments.
No Contingent liabilities were identified at 31st August 2019.

17. Loans

Church	Purpose of loan	Amount brought forward	New borrowings	Loan interest	Repayable in the year	Balance at year end
						0
						0
						0
	Totals	0	0	0	0	0

Repayment due

Due within 12 months	31/08/2021							
Due between 1 and 5 years	31/08/2022		31/08/2023		31/08/2024		31/08/2025	
Due later than 5 years								

18. Detailed analysis of individual fund movements

Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Gains on revaluation	Closing Balance	Purpose of the fund
General	1,790,088	223,822	282,983	(174,768)		1,556,159	
Trust 13142 Various Bequests	43,877					43,877	
Trust 14855 Sale of Land	147,892					147,892	
Designated - Circuit Model Trust Fund	361,240	322,959	115,265	72,617	96	641,647	
Totals	2,343,097	546,781	398,248	(102,151)	96	2,389,576	

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers		Closing Balance	Purpose of the fund
Trust 6874 - Various Bequests	10,614					10,614	Capital available for Building Project. Interest is unrestricted
Trust 9522 - Sale of Cottage	75					75	Capital available for Building Project. Interest is unrestricted
Trust 13535 - Training & Development Fund	1,607	14	758	1,001		1,864	Training of Circuit Staff - Internal Organisation
Trust 17572 - Southwood Bequest	10,918					10,918	Support of Circuit Activities
Circuit Evangelism & Outreach Project	244		244			0	Support of Circuit Activities
Trust 10117 George J Dyer	6,158				(109)	6,049	Support of Circuit Activities
Trust 13844 sale of house/land/school	6,448					6,448	Support of Circuit Activities
Totals	36,064	14	1,002	1,001	(109)	35,968	

Endowment Name	How the capital is invested	The current value of the capital	Annual income	What the income was used for
	Totals	0	0	

DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit Meeting

Signature of Treasurer	Angela Wittleton	Date	17/11/20
Name	Mrs Angela Wittleton		
Address	Drill Hall Cottage, Street Road, Glastonbury, Somerset, BA6 9EF		

Presentation to the Circuit Meeting for approval.

I confirm that the Accounts have been presented to the Circuit Meeting on 30th **November 2020** and were approved.

Signature of the Chair of the meeting	Rev Tina Swire	Date	**November 2020**
Name of the Chair of the meeting	**Rev Tina Swire**		

Independent Examiner's Report to the Trustees of the

Somerset Mendip Methodist Circuit

This Report is on the Circuit Accounts for the year ended 31st August 2020

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011(the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Mr Christopher Gould

Signature: CM Gould Date: 17/11/2020

Relevant Professional qualification or body: Chartered Institute of Management Accountants

Address: 15 Baglyn Avenue, Kingswood, Bristol, BS15 4XS