

Registered Charity Number: 1134234

Aire and Calder Methodist Circuit

Trustees' Annual Report and Financial Statements

For the Year Ended 31 August 2024

Aire and Calder Methodist Circuit

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Aire and Calder Methodist Circuit

Charity information

Charity Registration Number: 1134234

Circuit Number: 27/17

The Circuit comprises

26 churches at 31st August 2024: Ackworth, Airedale, Altofts, Craggstone, Featherstone, Horbury, Kippax, Lindale, Lofthouse, Newmillerdam, Normanton, Pontefract, Parkside, Ropewalk, Rothwell, Sandal, Streethouse, The King's Way, Trinity Castleford, Trinity Netherton, Trinity South Elmsall, Trinity Wakefield, Upton, Walton, West Wakefield and Wrenthorpe with an online service from Methley

Superintendent Minister: Revd. Barry Owen
17 Clarkson Court
Normanton
WF6 1NH

Circuit Office: The Methodist Church
253 Barnsley Road
Wakefield
WF1 5NU

Circuit Treasurer: Mr JM Roberts

Trustees: All members of the Circuit Meeting are Trustees and are listed in Note 15.

Circuit Ministers (full time): Revd. Andrew Atkins
Revd. Rob Cotton
Revd. Chris Holmes
Revd. Naomi Kaiga
Revd. Jacob Kaiga
Revd. Barry Owen
Revd. Kim Williams

Other appointments: Lyndsey Evans – Children and Families Worker
Paula Ridley – Mission Activities Co-ordinator
Heather A Turner – Circuit Administrator
Jennifer Ashby – Lakeside Development Worker
Jane Marriott – Dementia Worker (from 1 August 2024)

Aire and Calder Methodist Circuit

Charity information (Continued)

Circuit stewards:

Mr Tom Ferguson
Mr Barry Johnson
Mrs Judith Kershaw
Mr David Lane
Mr. Brian O'Shaughnessy
Mr Ian Pattison
Mr J. Michael Roberts

Bankers:

Virgin Money
6-10 Northgate
Wakefield
WF1 1TA

Investment Managers:

Central Finance Board of the Methodist Church
9 Bonhill Street
London
EC2A 4PE

Trustees for Methodist Church Purposes
Central Buildings
Oldham Street
Manchester
M1 1JD

Auditor:

Azets Audit Services Limited
12 King Street
Leeds
LS1 2HL

Aire and Calder Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2024

The Trustees present their annual report with the financial statements of the charity for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Reference and Administrative Details

The Charity Information on page 1 forms part of this report.

Structure, Governance and Management

The Governing Document: Deed Of Union (1932) and Methodist Church Act (1976)

Constituted: Act of Parliament

Selection of Trustees: Appointed by local churches and existing Trustees
Ministers are automatically Trustees

Structure: Part of the Yorkshire West District of the Methodist Church
Accountable to the Methodist Conference

Risks: Considered by the Leadership Team
Take professional advice when required
Adopted Safeguarding Policy

All the affairs of the circuit conform to the standing orders set out in The Constitutional Practice and Discipline of the Methodist Church (CPD).

Circuit Meeting: It meets three times a year and its constitution is set out in CPD (SO 510).
In 2023-24, 120 people served at sometime during the year as Trustees.

Circuit Leadership Team: It deals with matters delegated to it by the circuit meeting, offers guidance to the circuit and constantly reviews the personnel, property and financial resources of the circuit.

Circuit Stewards: Nine circuit stewards have been appointed with the following areas of responsibility: Senior Circuit Steward, Human Resources (Presbyters and Deacons), Human Resources (Lay Appointments), Children and Young People (vacant), Church Life and mission(vacant), Finance, Missions, Property Safeguarding and GDPR and Circuit Meeting Secretary.

Pay Policy for Ministers

Stipends and allowances for Presbyters and Deacons (collectively Ministers) are set annually by the Methodist Conference, and the Circuit is responsible for meeting those costs for all Ministers stationed by the Conference in the Circuit.

Risk Management

The Trustees have carried out ongoing assessments of the charity's activities setting out the major opportunities available to the charity and the risks to which it is exposed. These risks are identified by the Circuit Executive and are risk assessed.

Aire and Calder Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2024 (continued)

Structure, Governance and Management (continued)

The principal risks and uncertainties faced by the charity at the time of writing are as follows:

- The cost of ongoing maintenance and refurbishment of circuit property;
- The possible reduction in the future of the number of Ministers covering the circuit's 26 churches;
- The risk of a church defaulting on its assessment.

The Trustees have considered their responsibilities under legislation including health and safety, employment law and safeguarding. Systems and procedures have been implemented to manage specific risks that have been identified, including training for all appropriate persons as necessary.

Volunteers

Aire and Calder Methodist Circuit is supported by a team of active volunteers. The charity is grateful to all volunteers for the skills and support they so willingly bring to the charity.

Objectives and Activities

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.

When reviewing the aims and objectives of the charity, and in planning future activities, the Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Mission statement

The Aire and Calder Circuit is committed to:

- (a) **Worship:** to increase awareness of God's presence and to celebrate God's love;
- (b) **Learning and Caring:** to help people to grow and learn as Christians, through mutual support, care and study;
- (c) **Service:** to be a good neighbour to people in need and to challenge injustice;
- (d) **Evangelism:** to make more followers of Jesus Christ.

Resourcing mission

The Circuit will use resources for creative, imaginative, mission based projects. These may be paid by the charity in the form of grants to external parties. Whilst committed to ensuring that every church receives suitable pastoral care it will endeavour to give appropriate support to churches that demonstrate they are outward looking, mission focused, not averse to risk taking and where possible and appropriate seeking to work in partnership with others.

Aire and Calder Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2024 (continued)

Achievements and Performance

Following the turmoil of the pandemic and the recovery that was needed in all our churches, the year was relatively quiet but busy. We had already said goodbye to Andrew Checkley and welcomed Chris Holmes as a probationary presbyter. The reduction in ministers nationally has meant that we were unable to get back to the number of presbyters we had a year or so ago. It has led to ministerial oversight being changed again. Chris Holmes took on Ackworth, Featherstone, Trinity South Elmsall and Upton, whilst Naomi Kaiga took oversight of Airedale, Kippax and the online church from Methley shared with Barry Owen, whilst Jacob Kaiga took Horbury, Rothwell and Andrew Atkins took Ropewalk and Trinity Netherton. The lay staff initially remained the same but late in the year, Jane Marriott was appointed as a Dementia Worker.

As reported last year the District has identified Pontefract as a place to launch the Connexion's "New Places for New People" scheme in the area. Funds are being made available both from the Connexion and the District over a 3 year period. A Pioneer Listener and Shaper, David Buck, was appointed during the year. The scheme is about a new place, alongside Pontefract Methodist Church, to reach out to all the diverse people living in the community. Consideration is being given to the needs of the Community and this will be a new place of mission alongside the Pontefract Church.

During the year Stanley Methodist Church, which closed for worship last year, was sold and also the Kippax manse was placed on the market and sold. A new manse was purchased in Sandal to replace the one in Magna Grove which has now been put on the market. the managing trusteeship of 12 Wentworth Park Rise, Darrington, was transferred to the Yorkshire North & East Methodist District.

Throughout the year the churches in Pontefract, Tanshelf Drive and Micklegate, have been worshipping together on both sites on alternative Sundays. This has now ceased with the two churches merged into one, and Micklegate has been put on the market.

Oxford Place, Leeds has been sold and the loans made to the District by churches and the circuit were returned. The development of Newmillerdam to form the "Lakeside Creative Arts Centre" continues to progress. A contract was signed during the year and the works programmed to be completed by Christmas 2024.

Work with Children and Families is very busy. Schools work includes Open the Book collective worship in schools as well as schools visiting churches to think about things like Christmas and Easter. There are also a number of schools engaging in Prayer Spaces and the John Wesley Lifepath work. Within the circuit many activities continue to happen including the annual camp, district weekend and 3Generate weekends, where we have a number of our churches represented and generally have about 40 young people participating from across the circuit. An intense annual week long 'Wesley Life Path' which reaches out to schools across the circuit who visit the church for the day learning about the foundations of Methodism. There are also a number of smaller activities for our young people to attend.

The Circuit has been involved with other churches in examining how a Christian presence can be achieved in City Fields a major housing development alongside a significant link road to the East of Wakefield. A decision has been made to purchase a manse in the area, as a first step in providing some sort of physical presence. Circuit Prayer Walks took place during the year visiting all the churches in the Circuit. A Circuit Bible Study was held reading Mark's Gospel with feedback meetings taking place around the Circuit. A day of spiritual food, physical food and social food, involving a talent show took place which proved to be very successful.

Trinity Mission (Hope Centre) continues to provide a valuable service to the community through their food bank, clothing bank and hot meals and are welcoming more guests each week. The Centre also offers advice and support to their guests, working with other Agencies, the Centre hopes to help with their guests' mental and physical health, including addiction.

Aire and Calder Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2024 (continued)

Churches in the Circuit held meetings to discuss the future of their situation and how that can be made even more robust. They have been encouraged to look at whether the building and premises are suitable for purpose and appropriately sized such that church efforts are focussed out and not on the building. In addition those churches that are doing well at present were encouraged to identify any potential vulnerabilities if something major were to happen. These studies were for the Church and the Minister to note.

We have continued to:

- support the mission of the Methodist Church;
- bring manses up to an acceptable standard (CPD Book VII A, part 2);
- maintain a strong relationship between the circuit and the Methodist School in Wakefield, and with other schools, mainly through morning assemblies; and
- make grants to
 - Horbury Churches Together Youth Project,
 - Rev. Jacob Kaiga's Kenya Project
 - Ossett Boys Brigade
 - The Cross Project.
 - Trinity Mission
 - and to several Churches for, Doors, Boilers, Notice Boards, AV Systems and Environmental Schemes.

Financial Review

The Statement of Financial Activities shows net expenditure for the year, before net gains / losses on investments, of £113,052 (2023 net expenditure of £5,941) and the total reserves at 31 August 2024 stand at £3,588,077 (2023: £3,548,609). The Trustees consider the financial position to be satisfactory.

Principal funding sources for the year to 31 August 2024 are the assessments received from the churches within the Circuit, district grants and rents from four lettings. The principal items of expenditure are Ministers' stipends, staff salaries, the district levy, and manse repairs and improvements.

The Trustees have a Reserves Policy whereby unrestricted Funds are held in the current account at the Virgin Money; the Deposit Account at Methodist Chapel Aid; the Deposit Fund of the Central Finance Board; and in the Circuit's Model Trust Fund with TMCP.

The Circuit has considered the advice from the Charity Commission with regard to the level of reserves it should hold under the relevant SORP. It aims ideally to hold in reserve sufficient money in its unrestricted Funds to cover three month's general expenditure i.e. about. £257,000. The reasons for this are:

- a) The circuit needs a reserve as working capital to cover normal running costs;
- b) It maintains 7 manses and it needs sufficient reserves to cover any emergency expenditure;
- c) There are 26 Churches in the Circuit and it needs sufficient reserves in case one or more cannot meet their annual assessment; and
- d) The circuit employs 5 lay workers, some supported by external grants, and it needs sufficient reserves to cover their salary/redundancy costs if necessary.

Where reserves vary from this level, the figure will be reported to the Circuit Leadership Team for action to be taken, if considered necessary, to remedy the position.

At 31 August 2024 the free reserves amounted to £692,034 which is above the minimum level.

Aire and Calder Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2024 (continued)

Plans for the Future

1. To agree a new Vision Statement and produce a five year plan.
2. To support major redevelopment schemes as funds become available.
3. To continue to support the development of the mission of the churches
4. To continue to support Hope Centre Trinity Mission.
5. To support and develop the scheme at Newmillerdam to form the Lakeside Creative Arts Centre.
6. To work with the District on the New Places for New People Scheme in Pontefract
7. To work with other Christian Churches in developing a Christian presence in City Fields
8. To work toward an environmental target in 2030 of being carbon zero.

Funds held as custodian on behalf of others

The Charity acts as custodian Trustee for the funds listed in note 18. These funds are eliminated during the financial statements preparation. The safe custody and segregation of this income was achieved by creating separate projects in the charity's book-keeping system so that all income and expenditure can be clearly accounted for and audited.

Trustees' Responsibilities

The charity Trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Circuit Meeting to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the net income or net expenditure of the Charity for that period. In preparing those financial statements, the Circuit Meeting has:

- selected suitable accounting policies and applied them consistently;
- observed the methods and principles in the applicable Charities SORP;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Circuit Meeting is responsible for keeping records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Charities (Accounts and Reports) Regulations.


It is also responsible for safeguarding the assets of the charity and hence for taking steps for the prevention and detection of fraud and other irregularities.

Aire and Calder Methodist Circuit

Statement of Disclosure of Information to Auditor

The Trustees of the charity who held office at the date of approval of this annual report confirm that:

- so far as they are aware, there is no relevant audit information, information needed by the charity's auditor in connection with preparing their report, of which the charity's auditors is unaware; and
- they have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of this information.

Approved on  and signed on behalf of the Circuit by:

Revd. B Owen

Superintendent Minister and Chair of the Circuit Meeting

Aire and Calder Methodist Circuit

Independent Auditor's Report to the Trustees of Aire and Calder Methodist Circuit for the Year Ended 31 August 2024

Opinion

We have audited the financial statements of Aire and Calder Methodist Circuit for the year ended 31 August 2024 which comprise Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2024, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustee's Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Aire and Calder Methodist Circuit

Independent Auditor's Report to the Trustees of Aire and Calder Methodist Circuit for the Year Ended 31 August 2024 (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' Report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the Trustees

As explained more fully in the Trustees Responsibility Statement, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was capable of identifying irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

Aire and Calder Methodist Circuit

Independent Auditor's Report to the Trustees of Aire and Calder Methodist Circuit for the Year Ended 31 August 2024 (continued)

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias; and
- Performing audit work over the timing and recognition of income and in particular whether it has been recorded in the correct accounting period.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions,

Use of our report

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006

Azets Audit Services Limited

Azets Audit Services Limited Statutory Auditor
Chartered Accountants and Registered Auditors
12 King Street
Leeds
LS1 2HL

Date: *3 April 2025*

Aire and Calder Methodist Circuit

Statement of Financial Activities for the Year Ended 31 August 2024

	Note	Unrestricted funds	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Income and endowments from:						
Donations – assessment or share		658,936	50	-	658,986	632,828
Charitable activities	3	131,175	54,000	-	185,175	201,206
Other trading activities		41,400	-	-	41,400	36,105
Investments		36,986	97	6,172	43,255	27,929
Other income		948	316	-	1,264	38,734
Total income and endowments		869,445	54,463	6,172	930,080	936,802
Expenditure on:						
Charitable Activities	4	1,004,143	34,874	4,115	1,043,132	942,743
Total expenditure		1,004,143	34,874	4,115	1,043,132	942,743
Net (expenditure)/income before other recognised gains		(134,698)	19,589	2,057	(113,052)	(5,941)
Gains on disposal of fixed assets		134,995	-	-	134,995	-
Realised and unrealised gains on investments	9	-	72	17,453	17,525	(10,046)
Transfers between funds		2,121	(64)	(2,057)	-	-
Net movement in funds		2,418	19,597	17,453	39,468	(15,987)
Reconciliation of funds:						
Funds brought forward	13,14	3,295,305	27,713	225,591	3,548,609	3,564,596
Funds carried forward	13,14	3,297,723	47,310	243,044	3,588,077	3,548,609

A fully detailed Statement of Financial Activities for the year ending 31 August 2023 is shown in note 21 to the financial statements.

There were no recognised gains and losses for 2024 and 2023 other than those included in the Statement of Financial Activities.

All income and expenditure derive from continuing activities.

Aire and Calder Methodist Circuit

Balance Sheet as at 31 August 2024

	Note	2024 £	2023 £
Fixed Assets			
Tangible assets	8	2,602,689	2,612,161
Investments	9	243,044	225,591
Long term Loans	10	3,000	11,037
		2,848,733	2,848,789
Current Assets			
Assets held for sale		-	152,206
Debtors	11	41,668	52,302
Short term cash investments		763,344	580,506
Cash at Bank		32,327	33,094
		837,339	818,108
Creditors – Due within one year	12	(97,995)	(118,288)
Net Current Assets		739,344	699,820
Total Net Assets	13,14	3,588,077	3,548,609
Funds of the Circuit:			
Unrestricted funds	13, 14	3,297,723	3,295,305
Restricted funds	13, 14	47,310	27,713
Endowment funds	13, 14	243,044	225,591
Total Funds	13, 14	3,588,077	3,548,609

These financial statements were approved by the Circuit Meeting on 13 March 2025 and signed on its behalf by:

The notes on pages 15 to 27 form part of these financial statements.



Revd. B Owen

Superintendent Minister and Chair of the Circuit Meeting

Aire and Calder Methodist Circuit

Statement of Cash Flows for the Year Ended 31 August 2024

	Note	2024 £	2023 £
Cash flows from operating activities:			
Net cash used in operating activities	19	(4,951)	(195,311)
Cash flows from investing activities:			
Investment income received		43,255	27,929
Purchase of fixed assets		(502,567)	(28,162)
Proceeds from sale of fixed assets		646,334	-
Net cash provided by investing activities		187,022	(233)
Change in cash and cash equivalents in the year		182,071	(195,544)
Cash and cash equivalents at the beginning of the year		613,600	809,144
Cash and cash equivalents at the end of the year		795,671	613,600
Cash and cash equivalents include:			
Short term cash investments		763,344	580,506
Cash at bank		32,327	33,094
Total		795,671	613,600

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2024

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Charity information

Aire and Calder Methodist Circuit is a charitable trust registered with the Charity Commission in England and Wales under the registered number 1134234. The principal address is 17 Clarkson Court, Normanton, WF6 1NH.

Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

Aire and Calder Methodist Circuit meets the definition of a public benefit entity under FRS102.

Going concern

The Trustees have prepared financial projections, taking into consideration the current economic climate and its potential impact on the sources of income and planned expenditure. They have a reasonable expectation that adequate financial resources are available to enable the charity to continue in operational existence for the foreseeable future and have adequate contingency plans in the event that income streams are reduced. Consequently the financial statements have therefore been prepared on the basis that the charity is a going concern.

Income

Income represents all amounts which become available to the charity but excludes gains on investments. Donations are recognisable when the charity becomes entitled to receive the funds, when it is probable that the funds will be received and that they can be measured with sufficient accuracy. Investment income is recognised on an accruals basis and comprises of interest receivable during the accounting period and gains in market value of investments held during the period. Sale proceeds from the sale of assets not previously capitalised are shown net of the property levy where there is no replacement scheme for those assets. The value of services provided by volunteers is not included.

Grants are recognised in full in the statement of financial activities in the period in which they are receivable.

Expenditure

Expenditure is recognised in the period in which it is incurred and includes attributable VAT which cannot be recovered. Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Support costs include those costs incurred in supporting the work of the charity.

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2024

1. Accounting Policies (continued)

Custodian Funds

Funds held by the charity as a custodian trustee are excluded from the income and expenditure of the charity and the balance held recognised as a liability within the financial statements.

Fund accounting

The funds held constitute:

Unrestricted general funds held for any purpose of the Circuit which are unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as Unrestricted.

Unrestricted designated funds are held for specific purposes as determined by the Trustees.

Restricted funds represent grants, donations and legacies received which are allocated by the donor for a particular project or activity.

Endowment funds which represent gifts, the capital normally being unavailable for spending, and the income from which is either restricted or unrestricted. Details of each material fund are disclosed in note 13 to these financial statements.

Tangible fixed assets for use by the Circuit

A tangible fixed asset is capitalised if its expected useful life exceeds one year, and costs £1,000 or more. The Circuit Meeting may provide a reasonable estimate of the buildings' current value to the circuit. Properties have been included at the Trustees' valuation. Tangible fixed assets are stated at cost less depreciation. Freehold land is not depreciated.

Depreciation rates:

Office equipment – 3 years straight line

It continues to be the Circuit's policy not to provide depreciation on freehold property as, in the opinion of the Trustees, its estimated residual value at the end of its economic life is expected to be at least carrying value so that any depreciation charge would be immaterial. The Trustees will arrange periodic impairment reviews.

Transfer of church buildings into the circuit

Where a church building that is no longer under the stewardship of the church but where responsibility for stewardship has been transferred to the circuit following the closure of the church, the following accounting policy will be adopted. The property will be included as a current asset net of any levy and included in income where an acceptable offer(s) has/have been made for the building during the accounting period and the sale has crystallised after the year end.

Creditors, loans, provisions and grants payable

Creditors, loans and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value after allowing for any discounts which may be due.

Grants to local churches for property schemes and other purposes are accounted for as liabilities when they receive formal approval by the Circuit Meeting. Grants awarded to other charitable bodies are accounted for as liabilities in the period in which the award is made.

Financial liabilities are only derecognised when, and only when, the charity's obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2024

1. Accounting Policies (continued)

Investments

Investments are revalued at each period end to fair value as determined by reference to quoted market prices. Investment income is included in the financial statements when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and prepayments

Debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid net of any discounts due.

Endowment funds

Where the Circuit holds money which cannot be spent but must be retained (as capital) to generate an income the money or assets to be retained are known as an endowment fund. The capital is included in the appropriate column in the Balance Sheet. The income generated is restricted or unrestricted depending upon the terms of the endowment.

Pensions and staff costs

The charity makes payments to the Methodist Ministers' Pension Scheme (MMPS) which is a defined benefit scheme operated by The Methodist Church. The defined benefit obligation in respect of this scheme is that of The Methodist Church and not that of the circuit. Accordingly contributions paid are recognised as an expense in the year to which they relate.

The charity also makes payments to the Pensions Trust's Defined Contribution Flexible Retirement Plan for those of its lay staff who wish to join the scheme.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Taxation

Aire and Calder Methodist Circuit is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the Charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

2. Critical Accounting Estimates and Judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The following accounting policies represent a critical accounting estimate:

It continues to be the Circuit's policy not to provide depreciation on freehold property as, in the opinion of the Trustees, its estimated residual value at the end of its economic life is expected to be at least carrying value so that any depreciation charge would be immaterial. The Trustees will arrange periodic impairment reviews.

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2024

3. Income from Charitable Activities

	2024 Total £	2023 Total £
Transfer from Circuit Churches	131,175	152,206
District grants	49,000	49,000
Other grants	5,000	-
	185,175	201,206

4. Total Expenditure

	2024 Total £	2023 Total £
Costs directly allocated to charitable activities:		
Stipends, salaries, National Insurance and pension costs (note 5)	380,084	371,679
District levy	133,852	130,588
Connexional priority fund levy	210,534	-
District TMCP levy	21,076	40,516
Insurance, utilities etc	33,082	26,682
Maintenance on manses	76,948	85,128
Depreciation	700	700
Expenditure on other circuit property	17,935	49,988
Administration	17,002	10,317
Mission support	13,610	14,450
Other	28,286	21,413
Staff expenses	35,382	30,576
Grants payable (Note 17)	64,669	152,306
	1,033,160	934,343
Support costs:		
Audit and accountancy	9,972	8,400
Total expenditure on charitable activity	1,043,132	942,743

5. Minister and Lay Staff Information

The average number of clergy and lay staff, analysed by function was:

	2024	2023
Clergy	8	8
Lay staff	4	4
	12	12

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2024

5. Minister and Lay Staff Information (Continued)

Minister and lay staff costs during the year were as follows:

	Clergy 2024 £	Lay staff 2024 £	Total 2024 £	Clergy 2023 £	Lay staff 2023 £	Total 2023 £
Wages and salaries	208,323	85,608	293,934	207,050	80,109	287,159
Social security costs	53,744	6,828	60,572	53,724	6,163	59,887
Pension costs	21,058	4,523	25,581	20,148	4,485	24,633
	283,125	96,959	380,084	280,922	90,757	371,679

There were no unpaid pension liabilities as at 31 August 2024 (2023 – none).

No employees earned £60,000 or more during the year (2023 – no employees).

The charity considers its key management personnel to be the Circuit Ministers and the Circuit Stewards. None of the Circuit Stewards received remuneration from the charity (2023 – none). The remuneration of the Circuit Ministers is set out above (clergy) with further details set out in note 16.

6. Trustees' Remuneration and Trustees' Expenses

There were no expenses paid to Trustees during the year other than those referred to in Note 16. All ministers' expenses were incurred in carrying out their roles as Ministers. Information on remuneration paid to Trustees is included in note 16.

7. Net Expenditure

This is stated after charging:	2024 £	2023 £
Auditor's remuneration:		
Audit	6,160	5,000
Accountancy	2,150	2,000

8. Tangible Fixed Assets

	Office Equipment £	Land £	Freehold Property £	Total £
Cost or valuation:				
At 1 September 2023	2,100	40,000	2,571,461	2,613,561
Additions	-	-	502,567	502,567
Disposals	-	-	(511,339)	(511,339)
At 31 August 2024	2,100	40,000	2,562,689	2,604,789
Depreciation:				
At 1 September 2023	1,400	-	-	1,400
Charge	700	-	-	700
At 31 August 2024	2,100	-	-	2,100
Net book value at 31 August 2024	-	40,000	2,562,689	2,602,689
Net book value at 31 August 2023	700	40,000	2,571,461	2,612,161

Freehold property constitutes the Manses, including the land on which they are built, and their internal contents.

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2024

9. Investments

	£
Market value at 31 August 2023	225,591
Realised and unrealised losses	17,453
Market Value at 31 August 2024	243,044

Investments include unitised funds held in the Managed Mixed Fund administered by the Central Finance Board of the Methodist Church.

The historical cost of investments held at market value was £151,112 (2023 - £151,112).

10. Long Term Loans

In June 2022 the circuit made a long term loan to Horbury Methodist Church of £5,000 of which £4,000 remains outstanding. £1,000 of this is due within one year.

11. Debtors

	2024 £	2023 £
Prepayments and other debtors	41,668	52,302

12. Creditors: Amounts Falling Due Within One Year

	2024 £	2023 £
Assessments in advance	71,377	76,874
Creditors and accruals	26,618	41,414
	97,995	118,288

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2024

13. Movement in Funds

For the year ended 31 August 2024:

	Balance 1 September 2023	Income	Expenditure	Other gains / (losses)	Transfers	Balance 31 August 2024
	£	£	£	£	£	£
Unrestricted funds:						
General funds	3,295,305	869,445	(1,004,143)	134,995	2,121	3,297,723
Total	3,295,305	869,445	(1,004,143)	134,995	2,121	3,297,723
Restricted funds:						
District Grants:						
New Places for New People	24,000	24,000	(9,552)	-	-	38,448
Lakeside Creative Arts Centre	-	5,000	(5,000)	-	-	-
Children and families worker	-	20,000	(20,000)	-	-	-
NHS	-	5,000	-	-	-	5,000
Jubilee fund	820	-	-	-	-	820
Wakefield Methodist Junior and Infant School	664	50	-	-	-	714
Various bequests:						
Thomas Holmes	521	28	(1)	-	-	548
Henry Gundhill gift	936	28	(3)	72	(25)	1,008
J.W.Wilson Esq	772	41	(2)	-	(39)	772
Benevolent fund	-	316	(316)	-	-	-
Total restricted funds	27,713	54,463	(34,874)	72	(64)	47,310
Permanent endowment:						
Harold Speight Memorial fund	225,591	6,172	(4,115)	17,453	(2,057)	243,044
Total funds	3,548,609	930,080	(1,043,132)	152,520	-	3,588,077

Transfers: The transfer between restricted and unrestricted funds represents the balance of funds transferred from the restricted and endowment funds after the deduction of administrative fees. In the case of the Harold Speight Memorial fund payments are made from general funds in accordance with the terms of the endowment as outlined below.

Purpose of Restricted Funds:

District Grants –

- New places for new people – financed by the Connexion and the District, the scheme was launched by the Connexion alongside Pontefract Methodist Church to reach out to all the diverse people living in the community
- Lakeside Creative Arts Centre – financed by grants from the District and from Circuit Funds for the development of Newmillerdam Methodist Church
- Children and families workers – a grant from the district towards the cost of the workers.

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2024

13. Movement in Funds (continued)

NHS: - Funding from the South West Yorkshire Partnership Foundation Trust towards activities in the Lakeside Creative Arts Centre for Spirit in Mind

Jubilee Fund – This is a grant from the District towards projects to mark the Diamond Jubilee

Wakefield Methodist Junior and Infant School – This is a fund to support disadvantaged children at the school.

Purpose of Endowment Funds:

Harold Speight Memorial fund - This fund represents the income received from the permanent endowment. This income is spent on running the annual Joseph Winter Lecture. Any excess of income is then evenly distributed between the Circuit, Crigglestone Methodist Church and Flanshaw United Reformed Church.

For the year ended 31 August 2023:

	Balance 1 September 2022	Income	Expenditure	Other gains / (losses)	Transfers	Balance 31 August 2023
	£	£	£	£	£	£
Unrestricted funds:						
General funds	3,325,309	880,732	(912,880)	-	2,144	3,295,305
Total	3,325,309	880,732	(912,880)	-	2,144	3,295,305
Restricted funds:						
Jubilee fund	820	-	-	-	-	820
District grants	-	49,000	(25,000)	-	-	24,000
Wakefield Methodist Junior and Infant School	614	50	-	-	-	664
Various bequests:						
Thomas Holmes	506	16	(1)	-	-	521
Henry Gundhill gift	978	29	(3)	(40)	(28)	936
J.W.Wilson Esq	772	25	(2)	-	(23)	772
Total restricted funds	3,690	49,120	(25,006)	(40)	(51)	27,713
Permanent endowment:						
Harold Speight Memorial fund	235,597	6,950	(4,857)	(10,005)	(2,094)	225,591
Total funds	3,564,596	936,802	(942,743)	(10,046)	-	3,548,609

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2024

14. Analysis of Net Assets by Fund

As at 31 August 2024	Unrestricted funds	Restricted funds	Endowment funds	Total funds
	£	£	£	£
Fixed assets	2,602,689	-	243,044	2,845,733
Long term debtors	3,000	-	-	3,000
Net current assets	692,034	47,310	-	739,344
	3,297,723	47,310	243,044	3,588,077

As at 31 August 2023	Unrestricted funds	Restricted funds	Endowment Funds	Total funds
	£	£	£	£
Fixed assets	2,612,161	-	225,591	2,837,752
Long term debtors	11,037	-	-	11,037
Net current assets	672,107	27,713	-	699,820
	3,295,305	27,713	225,591	3,548,609

15. Trustees

The following Trustees have held office since 1 September 2023:

Mrs Doreen Abson	Mrs Christine Ackinclose
Mrs Rosalyn Ash	Revd Andrew Atkins
Mrs Janet Attack	Mr Tim Baker (resigned 31/08/24)
Mrs Janet Barden (Resigned 11/09/23)	Mrs Joan Beevers
Mrs Margaret Bendle	Mrs Carole Blanshard
Mrs Val Brook (Resigned 10/09/2023)	Mrs Lorraine Brown (Resigned 10/09/23)
Mr Malcolm Bullock (joined 01/09/2023)	Mrs Esme Bulmer
Mrs Pam Burgess (Resigned 31/08/2024)	Mr Ian Chippendale
Mrs Hazel Chivers (Resigned 07/09/2023)	Mrs Julie Copley
Revd Robert Cotton (Resigned 31/08/2024)	Mrs Maureen Dawson
Mrs Susan Dean (joined 01/09/2023)	Mr Mike Dixon
Mr Kevin Dobson	Mrs Lorna Dobson
Miss Margaret Dodd (deceased 22/07/24)	Mrs Marian Dunford
Mrs Bethan Dyson (Resigned 01/09/2023)	Mr Peter Ellis
Mrs Lyndsey Evans	Mr Tom Ferguson
Mrs Rosalyn Field	Mr Peter Finneran
Miss Mollie Garbett	Mrs Helen Gourlay (joined 01/09/2023)
Revd Trevor Grewcock	Mrs Rita Grice
Mrs Christine Grundy	Mrs Helen Harding
Mr Richard Hayes	Revd James Heap
Revd Sandra Heap	Mr David Hebden
Mrs Hilary Hetherington (joined 01/09/2023)	Dr Brian Hill
Mr Steven Hindle	Ms Nicola Hobson (joined 06/03/2024)
Mr Andrew Howard	Mr Robert Ince
Mrs Mollie Jefferson (deceased 28/05/24)	Mr Barry Johnson
Mr Peter Johnson	Mr Keith Jones
Mrs Margaret Jones	Revd Naomi Kaiga
Revd Jacob Kaiga	Mr Gordon Kay
Mr Nigel Kell	Mrs Susan Keogh

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2024

15. Trustees (Continued)

Mrs Judith Kershaw	Mrs Linda Knapper
Mr David Lane	Mr Jonathan Madeley
Mr Keith Madeley	Mrs Janet Marsh
Mrs Gillian Marley	Mrs June McBurney
Revd Hugh McKee	Mrs Dorothy Metcalfe
Mr Francis Mwaba	Mrs Katerina Nelson
Mr John Netherwood	Revd Barry Owen
Revd Rex Owen	Mrs Marilyn Owens
Mrs Christine Pattison (resigned 01/09/23)	Mr Ian Pattison
Mrs Lynne Precious	Mrs Sally Price (resigned 10/06/24)
Mr Sean Quinn	Mr Alan Redgwick (Resigned 10/09/2023)
Mr Colin Redman	Mr Colin Ride
Mrs Sandra Ride	Mrs Paula Ridley (joined 07/06/2024)
Mrs Margaret Roberts	Mr Michael Roberts
Mrs Doreen Rowley	Mrs Val Rushton
Mr Anthony Sadler (deceased 12/09/23)	Mrs Carole Shaw
Mrs Lorna Simpson (Resigned 10/09/23)	Mrs Janet Smith
Mr Richard Smith	Mr Mark Stainburn
Mrs Pat Stead	Mrs Deb Storey
Mr Nigel Storey	Mr John Sudworth
Mrs Vera Sudworth	Mrs Kathy Swales
Mrs Carol Sykes	Mrs Margaret Thompson
Mr Chris Tinker	Mrs Meg Towle (deceased 23/09/2024)
Mrs Heather Turner (joined 07/06/2024)	Revd Laurence Turner (deceased 27/10/2023)
Mrs Pam Turner	Mr Stephen Turner
Mrs Elaine Wall	Mrs Ruth Walton (resigned 07/06/24)
Mrs Lisa Wells	Mr Michael Wheatley
Mrs Christine Whitworth (joined 01/09/2023)	Mr Roger Whitworth
Mr Alexander Whyte	Revd Kim Williams
Mrs Susan Wood	Mr Donald Woolley (deceased 28/04/2024)
Mr Roy Wormald (resigned 01/09/24)	Mr Rodney Young

16. Related Party Transactions

Ministers

Stipends and allowances for Presbyters and Deacons (collectively Ministers) are set annually by the Methodist Conference, and the Circuit is responsible for meeting those costs for all Ministers stationed by the Conference in the Circuit.

The following Ministers received the basic stipend of £29,040 (2023 - £27,104):

Revd R Cotton	Revd K Williams
Revd RE Gilson-Webb	Revd J Kaiga
Revd A Atkins	Revd B Owen
Revd C Holmes	Revd N Kaiga

All were provided with living accommodation as required by the church's standing orders.

In addition to the basic stipend the following Connexionally agreed additional allowances were paid:
Revd B Owen Superintendent Minister's allowance £2,904 (2023 - £2,710).

Local preachers

The 15 Local Preachers who are also members of the Circuit Meeting were paid preaching fees amounting to £1,335 in total (2023 - 17 preachers were paid £1,570).

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2024

16. Related Party Transactions (continued)

Supernumeraries

The 4 Supernumeraries who are also members of the Circuit Meeting were paid fees and travelling expenses amounting to £1,100 (2023 – 4 Supernumeraries were paid £1,050).

Other payments

During the year no Trustees claimed travel expenses (2023 – no trustees). During the prior year Steven Hindle (a trustee) carried out repair work on manses and received payment of £50.

Lyndsey Evans, a trustee, is employed by the circuit as a children and families worker. Her total remuneration including pension contributions in the year was £32,437 (2023 – £28,299).

Paula Ridley, a trustee from 7 June 2024 is employed by the circuit as the Mission Activities Co-ordinator. Her total remuneration including pension contribution from this date was £4,627

Heather Turner a trustee from 7 June 2024 is employed by the circuit as the Circuit Administrator. Her total remuneration including pension contribution from this date was £6,602

17. Grants Paid

During the year the charity awarded grants to the following:

	2024 £	2023 £
Grants to institutions:		
South Elmsall Parish Nurse	5,750	11,250
Environmental grants	4,994	19,258
Horbury Churches Together Youth Project (in support of youth work)	2,000	2,000
Wakefield Methodist Junior & Infants School	-	200
Trinity Mission	30,000	30,000
Ropewalk boiler	-	11,448
Rothwell projector	-	3,000
South Emsall Notice Board	-	1,952
Kippax Roof	-	4,000
Lofthouse Boiler	-	5,000
Normanton Doors	-	2,000
Parkside Roof	-	6,000
Pontefract roof and signage	-	4,308
Kingsway AV system	-	4,885
Wrenthorpe Notice Board	-	1,141
Upton Scheme	-	41,439
Crigglestone Door and Roof	-	4,425
Kenya project	2,000	-
Osset Boys Brigade	190	-
CROSS project	2,000	-
Airedale lay worker	750	-
Horbury AV System	363	-
Lindale Notice Board	2,244	-
Netherton Doors	1,375	-
Altofts Notice Board and Wall	1,518	-
The Kings Way New Boiler and Notice Board	3,460	-
Walton new boiler, Sign and Window	8,025	-
	64,669	152,306

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2024

18. Funds held as custodian

The Charity acts as custodian Trustee for the following funds:

Methodist Women in Britain
Benevolent fund
MAYC Fund

Movement in these funds are eliminated during the preparation of the financial statements and any year end balances held are recognised both in cash and as a liability. The total amount held in these funds at the year-end was £9,052 (2023 - £9,012).

19. Net Cash provided by Operating Activities

	2024	2023
	£	£
Net movement in funds	39,468	(15,987)
Gains on sale of fixed assets	(134,995)	-
(Gains)/losses on fixed asset investments	(17,453)	10,006
Income from investments	(43,255)	(27,929)
Depreciation	700	700
Decrease/(increase) in debtors	18,671	(10,354)
Asset held for sale	152,206	(152,206)
(Decrease)/increase in creditors	(20,293)	459
	(4,951)	(195,311)

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2024

21. Comparative Statement of Financial Activities for the Year Ended 31 August 2023

	Unrestricted funds	Restricted Funds £	Endowment Funds £	Total 2023 £
Income and endowments from:				
Donations – assessment or share	632,778	50	-	632,828
Charitable activities	152,206	49,000	-	201,206
Other trading activities	36,105	-	-	36,105
Investments	20,909	70	6,950	27,929
Other income	38,734	-	-	38,734
Total income and endowments	880,732	49,120	6,950	936,802
Expenditure on:				
Charitable Activities	912,880	25,006	4,857	942,743
Total expenditure	912,880	25,006	4,857	942,743
Net (expenditure)/income before other recognised gains	(32,148)	24,114	2,093	(5,941)
Gains on disposal of fixed assets	65,010	-	-	-
Realised and unrealised (losses) on investments	-	-	(40)	(10,006)
Transfers between funds	2,144	(51)	(2,093)	-
Net movement in funds	(30,004)	24,023	(10,006)	(15,987)
Reconciliation of funds:				
Funds brought forward	3,325,309	3,690	235,597	3,564,596
Funds carried forward	3,295,305	27,713	225,591	3,548,609