

**Registered Charity Number: 1134234**

**Aire and Calder Methodist Circuit**

**Trustees' Annual Report and Financial Statements**

**For the Year Ended 31 August 2023**

# Aire and Calder Methodist Circuit

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# Aire and Calder Methodist Circuit

## Charity information

**Charity Registration Number:** 1134234

**Circuit Number:** 27/17

**The Circuit comprises**

**26 churches at 31<sup>st</sup> August 2023:** Ackworth, Airedale, Altofts, Crigglestone, Featherstone, Horbury, Kippax, Lindale, Lofthouse, Newmillerdam, Normanton, Pontefract, Parkside, Ropewalk, Rothwell, Sandal, Streethouse, The King's Way, Trinity Castleford, Trinity Netherton, Trinity South Elmsall, Trinity Wakefield, Upton, Walton, West Wakefield and Wrenthorpe with an online service from Methley,

**Superintendent Minister:** Revd. Barry Owen  
17 Clarkson Court  
Normanton  
WF6 1NH

**Circuit Office:** The Methodist Church  
253 Barnsley Road  
Wakefield  
WF1 5NU

**Circuit Treasurer:** Mr JM Roberts

**Trustees:** All members of the Circuit Meeting are Trustees and are listed in Note 15.

**Circuit Ministers (full time):** Revd. Andrew Atkins  
Revd. A Checkley  
Revd. R. Cotton  
Revd. RE Gilson-Webb part time  
(from 1 September 2022 to 28 February 2023)  
Revd. N Kaiga  
Revd. J Kaiga  
Revd. B Owen  
Revd. K Williams

**Other appointments:** MA Burland - Children and Families Worker  
(resigned 31 March 2023)  
L Evans - Children and Families Worker  
P Ridley - Mission Activities Co-ordinator  
HA Turner - Circuit Administrator  
J Ashby - Lakeside Development Worker  
(from 24 April 2023)

# Aire and Calder Methodist Circuit

## Charity information (Continued)

### Circuit stewards:

Mrs V Brook (to 31 August 2023)  
Mr T. Ferguson (from 1 September 2023)  
Mr P Finneran to (31 August 2023)  
Mr B. Johnson  
Mrs J Kershaw  
Mr D Lane  
Mr. B. O'Shaughnessy (from 1 September 2023)  
Mr I Pattison  
Mr JM Roberts

### Bankers:

Virgin Money  
6-10 Northgate  
Wakefield  
WF1 1TA

### Investment Managers:

Central Finance Board of the Methodist Church  
9 Bonhill Street  
London  
EC2A 4PE

Trustees for Methodist Church Purposes  
Central Buildings  
Oldham Street  
Manchester  
M1 1JD

### Auditor:

Azets Audit Services Limited  
12 King Street  
Leeds  
LS1 2HL

# Aire and Calder Methodist Circuit

## Trustees' Annual Report for the Year Ended 31 August 2023

The Trustees present their annual report with the financial statements of the charity for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

### Reference and Administrative Details

The Charity Information on page 1 forms part of this report.

### Structure, Governance and Management

**The Governing Document:** Deed Of Union (1932) and Methodist Church Act (1976)

**Constituted:** Act of Parliament

**Selection of Trustees:** Appointed by local churches and existing Trustees  
Ministers are automatically Trustees

**Structure:** Part of the Yorkshire West District of the Methodist Church  
Accountable to the Methodist Conference

**Risks:** Considered by the Leadership Team  
Take professional advice when required  
Adopted Safeguarding Policy

All the affairs of the circuit conform to the standing orders set out in The Constitutional Practice and Discipline of the Methodist Church (CPD).

**Circuit Meeting:** In the Aire and Calder Circuit we call this the Circuit Assembly. It meets three times a year and its constitution is set out in CPD (SO 510). In 2022-23, 121 people served at sometime during the year as Trustees.

**Circuit Executive:** This is the circuit's Leadership Team. It deals with matters delegated to it by the assembly, offers guidance to the circuit and constantly reviews the personnel, property, and financial resources of the circuit.

**Circuit Stewards:** Eight circuit stewards have been appointed with the following areas of responsibility: Human Resources (Presbyters and Deacons), Human Resources (Lay Appointments), Children and Young People (vacant), Church Life, Finance, Missions, Property and Circuit Assembly Secretary.

### Pay Policy for Ministers

Stipends and allowances for Presbyters and Deacons (collectively Ministers) are set annually by the Methodist Conference, and the Circuit is responsible for meeting those costs for all Ministers stationed by the Conference in the Circuit.

### Risk Management

The Trustees have carried out ongoing assessments of the charity's activities setting out the major opportunities available to the charity and the risks to which it is exposed. These risks are identified by the Circuit Executive and are risk assessed.



# Aire and Calder Methodist Circuit

## Trustees' Annual Report for the Year Ended 31 August 2023 (continued)

### Structure, Governance and Management (continued)

The principal risks and uncertainties faced by the charity at the time of writing are as follows:

- The cost of ongoing maintenance and refurbishment of circuit property;
- The possible reduction in the future of the number of Ministers covering the circuit's 26 churches;
- The risk of a church defaulting on its assessment.

The Trustees have considered their responsibilities under legislation including health and safety, employment law and safeguarding. Systems and procedures have been implemented to manage specific risks that have been identified, including training for all appropriate persons as necessary.

### Volunteers

Aire and Calder Methodist Circuit is supported by a team of active volunteers. The charity is grateful to all volunteers for the skills and support they so willingly bring to the charity.

### Objectives and Activities

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.

When reviewing the aims and objectives of the charity, and in planning future activities, the Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

### Mission statement

The Aire and Calder Circuit is committed to:

- (a) **Worship:** to increase awareness of God's presence and to celebrate God's love;
- (b) **Learning and Caring:** to help people to grow and learn as Christians, through mutual support, care and study;
- (c) **Service:** to be a good neighbour to people in need and to challenge injustice;
- (d) **Evangelism:** to make more followers of Jesus Christ.

### Resourcing mission

The Circuit will use resources for creative, imaginative, mission based projects. These may be paid by the charity in the form of grants to external parties. Whilst committed to ensuring that every church receives suitable pastoral care it will endeavour to give appropriate support to churches that demonstrate they are outward looking, mission focused, not averse to risk taking and where possible and appropriate seeking to work in partnership with others.

# Aire and Calder Methodist Circuit

## Trustees' Annual Report for the Year Ended 31 August 2023 (continued)

### Achievements and Performance

At the start of the year, Revd Andrew Atkins joined us as Revd Rob Drost and Revd Michael Jones moved on. Andrew started with oversight of at Lindale Methodist Church, Rothwell Methodist Church and Wrenthorpe Methodist Church with Revd Andrew Checkley taking Methley online Methodist Church, Revd Naomi Kaiga taking Trinity Methodist Church, Castleford and Revd. Kim Williams having Pastoral Oversight of The King's Way Church in Ossett. Revd Ruth Gilson Webb took up an appointment with the Yorkshire North and East District, at first part time and as the year progressed, full time. This resulted in further changes in oversight with Revd Andrew Atkins taking Pontefract Methodist Church.

It was hoped that the United Reformed Church would be able to provide the minister for The King's Way Church at Ossett as it was technically their turn. However, this has not proved possible for them, and the decision was made for the minister to continue to be a Methodist. As previously stated, this is to be Revd. Kim Williams

Also, during the year one of our Children and Families workers, Matt Burland left us and Jenny Ashby joined us as the Development Worker at Lakeside Creative Arts Centre.

As mentioned last year the Methodist Churches at Pontefract Central and Micklegate came together on the 1 September 2022 to form one church, worshipping at the moment on two sites on alternate Sundays.

Stanley Methodist Church formally closed during the year with its members transferring to other churches. The property is now on the market. Late in the year the contract for the sale of the former Woodlesford Chapel was agreed and completion took place after the year end.

The reduction in ministers was primarily due to a national shortage and with the ever-reducing number of local preachers, plan making continued to be difficult. This has resulted in every church having several local arrangements each quarter.

The Yorkshire West Methodist District has identified Pontefract as a place to launch the Connexion's "New Places for New People" scheme in the area. Funds are being made available both from the Connexion and the District over a 3 year period. An appointment of a part time Development Worker for 6 months has now been made in 2024. The first tranche of money was received during 2022/23 and placed in a Restricted Fund.

The development of Newmillerdam Methodist Church to form the "Lakeside Creative Arts Centre" is progressing. A building scheme has been drawn up, planning permission has been received and plans are being made for the scheme to go out to tender soon. As previously mentioned, a Development Officer has been appointed and good progress is being made.

The circuit has continued to support the Hope Centre Trinity Mission in Castleford where a Centre Manger was appointed during the year.

We have continued to:

- support the mission of the Methodist Church;
- bring manses up to an acceptable standard (CPD Book VII A, part 2) with a considerable amount of money being spent on the manses in Ossett and in Featherstone.
- maintain a strong relationship between the circuit and the Methodist School in Wakefield, and with other schools, mainly through morning assemblies; and
- make grants to
  - Horbury Churches Together Youth Project,
  - Upton Methodist Church towards its development costs.
  - and to several other Churches for Roof repairs, Doors, Boilers, Notice Boards, AV Systems and Environmental Schemes.

# **Aire and Calder Methodist Circuit**

## **Trustees' Annual Report for the Year Ended 31 August 2023 (continued)**

The Children and Youth Network met regularly to plan activities and the Church Life and Mission Forum continued to meet during the year.

Our Children and Families workers continued to provide significant support to churches in their work with young people. They have also organised a Youth Camp; taken Young People to 3 Generate and to the District Weekend; organised a sleep over; as well as social evenings for young people in the Circuit.

St John's graveyard has been refurbished during the year and work is on-going indexing the burial registers.

### **Financial Review**

The Statement of Financial Activities shows net expenditure for the year, before net gains / losses on investments, of £5,941 (2022 net expenditure of £22,081) and the total reserves at 31 August 2023 stand at £3,548,609 (2022: £3,564,596). The Trustees consider the financial position to be satisfactory.

Principal funding sources for the year to 31 August 2023 are the assessments received from the churches within the Circuit, District grants and rents from three lettings. The principal items of expenditure are Ministers' stipends, staff salaries, the district levy, and manse repairs and improvements.

The Trustees have a Reserves Policy whereby unrestricted Funds are held in the current account at the Virgin Money; the Deposit Account at Methodist Chapel Aid; the Deposit Fund of the Central Finance Board; and in the Circuit's Model Trust Fund with TMCP.

The Circuit has considered the advice from the Charity Commission with regard to the level of reserves it should hold under the relevant SORP. It aims ideally to hold in reserve sufficient money in its unrestricted Funds to cover three month's general expenditure i.e. about. £230,000. The reasons for this are:

- a) The circuit needs a reserve as working capital to cover normal running costs;
- b) It maintains 7 manses and it needs sufficient reserves to cover any emergency expenditure;
- c) There are 26 Churches in the Circuit and it needs sufficient reserves in case one or more cannot meet their annual assessment; and
- d) The circuit employs 4 lay workers, some supported by external grants, and it needs sufficient reserves to cover their salary/redundancy costs if necessary.

Where reserves vary from this level, the figure will be reported to the Circuit Executive Committee for action to be taken, if considered necessary, to remedy the position.

At 31 August 2023 the free reserves amounted to £672,107 which is above the minimum level.

### **Plans for the Future**

1. To agree a new Vision Statement and produce a five year plan.
2. To support major redevelopment schemes as funds become available.
3. To continue to support the development of the mission of the churches
4. To continue to support Hope Centre Trinity Mission.
5. To support and develop the scheme at Newmillerdam to form the Lakeside Creative Arts Centre.
6. To work with the District on the New Places for New People Scheme in Pontefract.
7. To work with other Christian Churches in developing a Christian presence in City Fields.



# Aire and Calder Methodist Circuit

## Trustees' Annual Report for the Year Ended 31 August 2023 (continued)

### Funds held as custodian on behalf of others

The Charity acts as custodian Trustee for the funds listed in note 18. These funds are eliminated during the financial statements preparation. The safe custody and segregation of this income was achieved by creating separate projects in the charity's book-keeping system so that all income and expenditure can be clearly accounted for and audited.

### Trustees' Responsibilities

The charity Trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Circuit Assembly to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the net income or net expenditure of the Charity for that period. In preparing those financial statements, the Circuit Assembly has:

- selected suitable accounting policies and applied them consistently;
- observed the methods and principles in the applicable Charities SORP;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Circuit Assembly is responsible for keeping records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Charities (Accounts and Reports) Regulations.

It is also responsible for safeguarding the assets of the charity and hence for taking steps for the prevention and detection of fraud and other irregularities.

### Statement of Disclosure of Information to Auditor

The Trustees of the charity who held office at the date of approval of this annual report confirm that:

- so far as they are aware, there is no relevant audit information, information needed by the charity's auditor in connection with preparing their report, of which the charity's auditors is unaware; and
- they have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of this information.

Approved on 7<sup>th</sup> March 2024 and signed on behalf of the Circuit by:



Revd. B Owen

Superintendent Minister and Chair of the Circuit Assembly

# Aire and Calder Methodist Circuit

## Independent Auditor's Report to the Trustees of Aire and Calder Methodist Circuit for the Year Ended 31 August 2023

### Opinion

We have audited the financial statements of Aire and Calder Methodist Circuit for the year ended 31 August 2023 which comprise Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2023, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustee's Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# Aire and Calder Methodist Circuit

## Independent Auditor's Report to the Trustees of Aire and Calder Methodist Circuit for the Year Ended 31 August 2023 (continued)

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' Report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

### Responsibilities of the Trustees

As explained more fully in the Trustees Responsibility Statement, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### Extent to which the audit was capable of identifying irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.



# Aire and Calder Methodist Circuit

## Independent Auditor's Report to the Trustees of Aire and Calder Methodist Circuit for the Year Ended 31 August 2023 (continued)

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias; and
- Performing audit work over the timing and recognition of income and in particular whether it has been recorded in the correct accounting period.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions,

### Use of our report

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Jessica Lawrence*

**Jessica Lawrence (Senior Statutory Auditor)**  
**Azets Audit Services Limited**  
**Chartered Accountants and Registered Auditors**  
12 King Street  
Leeds  
LS1 2HL

**Date:** 26/03/2024



# Aire and Calder Methodist Circuit

## Statement of Financial Activities for the Year Ended 31 August 2023

	Note	Unrestricted funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
		£	£	£	£	£
<b>Income and endowments from:</b>						
Donations – assessment or share		632,778	50	-	632,828	616,912
Charitable activities	3	152,206	49,000	-	201,206	229,348
Other trading activities		36,105	-	-	36,105	23,950
Investments		20,909	70	6,950	27,929	8,971
Other income		38,734	-	-	38,734	13,305
<b>Total income and endowments</b>		<b>880,732</b>	<b>49,120</b>	<b>6,950</b>	<b>936,802</b>	<b>892,486</b>
<b>Expenditure on:</b>						
Charitable Activities	4	912,880	25,006	4,857	942,743	914,567
<b>Total expenditure</b>		<b>912,880</b>	<b>25,006</b>	<b>4,857</b>	<b>942,743</b>	<b>914,567</b>
<b>Net (expenditure)/income before other recognised gains</b>		<b>(32,148)</b>	<b>24,114</b>	<b>2,093</b>	<b>(5,941)</b>	<b>(22,081)</b>
Gains on disposal of fixed assets		-	-	-	-	65,010
Realised and unrealised (losses) / gains on investments	9	-	(40)	(10,006)	(10,046)	(15,858)
<b>Transfers between funds</b>		<b>2,144</b>	<b>(51)</b>	<b>(2,093)</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(30,004)</b>	<b>24,023</b>	<b>(10,006)</b>	<b>(15,987)</b>	<b>27,071</b>
<b>Reconciliation of funds:</b>						
Funds brought forward	13,14	3,325,309	3,690	235,597	3,564,596	3,537,525
Funds carried forward	13,14	3,295,305	27,713	225,591	3,548,609	3,564,596

A fully detailed Statement of Financial Activities for the year ending 31 August 2022 is shown in note 21 to the financial statements.

There were no recognised gains and losses for 2023 and 2022 other than those included in the Statement of Financial Activities.

All income and expenditure derive from continuing activities.

# Aire and Calder Methodist Circuit

## Balance Sheet as at 31 August 2023

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £	Total 2022 £
<b>Fixed Assets</b>						
Tangible assets	8	2,612,161	-	-	2,612,161	2,584,699
Investments	9	-	-	225,591	225,591	235,597
Long term Loans	10	11,037	-	-	11,037	12,237
		2,623,198	-	225,591	2,848,789	2,832,533
<b>Current Assets</b>						
Assets held for sale		152,206	-	-	152,206	
Debtors	11	52,302	-	-	52,302	40,748
Short term cash investments		576,793	3,713	-	580,506	786,186
Cash at Bank		9,094	24,000	-	33,094	22,958
		790,395	27,713	-	818,108	849,892
<b>Creditors – Due within one year</b>	12	(118,288)	-	-	(118,288)	(117,829)
<b>Net Current Assets</b>		672,107	27,713	-	699,820	732,063
<b>Total Net Assets</b>	13,14	3,295,305	27,713	225,591	3,548,609	3,564,596
<b>Funds of the Circuit:</b>						
Unrestricted funds	13, 14	3,295,305	-	-	3,295,305	3,325,309
Restricted funds	13, 14	-	27,713	-	27,713	3,690
Endowment funds	13, 14	-	-	225,591	225,591	235,597
<b>Total Funds</b>	13, 14	3,295,305	27,713	225,591	3,548,609	3,564,596

These financial statements were approved by the Circuit Assembly on 7<sup>th</sup> July 2024 and signed on its behalf by:

The notes on pages 14 to 25 form part of these financial statements.

Rev. B Owen

Superintendent Minister and Chair of the Circuit Assembly

# Aire and Calder Methodist Circuit

## Statement of Cash Flows for the Year Ended 31 August 2023

	Note	2023 £	2022 £
<b>Cash flows from operating activities:</b>			
Net cash used in operating activities	19	(195,311)	(36,184)
<b>Cash flows from investing activities:</b>			
Investment income received		27,929	8,971
Purchase of fixed assets		(28,162)	(2,100)
Proceeds from sale of fixed assets		-	235,010
<b>Net cash provided by investing activities</b>		<b>(233)</b>	<b>241,881</b>
Change in cash and cash equivalents in the year		(195,544)	205,697
Cash and cash equivalents at the beginning of the year		809,144	603,447
<b>Cash and cash equivalents at the end of the year</b>		<b>613,600</b>	<b>809,144</b>
<b>Cash and cash equivalents include:</b>			
Short term cash investments		580,506	786,186
Cash at bank		33,094	22,958
<b>Total</b>		<b>613,600</b>	<b>809,144</b>



# Aire and Calder Methodist Circuit

## Notes to the Financial Statements for the Year Ended 31 August 2023

### 1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### Charity information

Aire and Calder Methodist Circuit is a charitable trust registered with the Charity Commission in England and Wales under the registered number 1134234. The principal address is 17 Clarkson Court, Normanton, WF6 1NH.

#### Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

Aire and Calder Methodist Circuit meets the definition of a public benefit entity under FRS102.

#### Going concern

The Trustees have prepared financial projections, taking into consideration the current economic climate and its potential impact on the sources of income and planned expenditure. They have a reasonable expectation that adequate financial resources are available to enable the charity to continue in operational existence for the foreseeable future and have adequate contingency plans in the event that income streams are reduced. Consequently the financial statements have therefore been prepared on the basis that the charity is a going concern.

#### Income

Income represents all amounts which become available to the charity but excludes gains on investments. Donations are recognisable when the charity becomes entitled to receive the funds, when it is probable that the funds will be received and that they can be measured with sufficient accuracy. Investment income is recognised on an accruals basis and comprises of interest receivable during the accounting period and gains in market value of investments held during the period. Sale proceeds from the sale of assets not previously capitalised are shown net of the property levy where there is no replacement scheme for those assets. The value of services provided by volunteers is not included.

Grants are recognised in full in the statement of financial activities in the period in which they are receivable.

#### Expenditure

Expenditure is recognised in the period in which it is incurred and includes attributable VAT which cannot be recovered. Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Support costs include those costs incurred in supporting the work of the charity.



# Aire and Calder Methodist Circuit

## Notes to the Financial Statements for the Year Ended 31 August 2023

### 1. Accounting Policies (continued)

#### Custodian Funds

Funds held by the charity as a custodian trustee are excluded from the income and expenditure of the charity and the balance held recognised as a liability within the financial statements.

#### Fund accounting

The funds held constitute:

Unrestricted general funds held for any purpose of the Circuit which are unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as Unrestricted.

Unrestricted designated funds are held for specific purposes as determined by the Trustees.

Restricted funds represent grants, donations and legacies received which are allocated by the donor for a particular project or activity.

Endowment funds which represent gifts, the capital normally being unavailable for spending, and the income from which is either restricted or unrestricted. Details of each material fund are disclosed in note 13 to these financial statements.

#### Tangible fixed assets for use by the Circuit

A tangible fixed asset is capitalised if its expected useful life exceeds one year, and costs £1,000 or more. The Circuit Assembly may provide a reasonable estimate of the buildings' current value to the circuit. Properties have been included at the Trustees' valuation. Tangible fixed assets are stated at cost less depreciation. Freehold land is not depreciated.

Depreciation rates:

Office equipment – 3 years straight line

It continues to be the Circuit's policy not to provide depreciation on freehold property as, in the opinion of the Trustees, its estimated residual value at the end of its economic life is expected to be at least carrying value so that any depreciation charge would be immaterial. The Trustees will arrange periodic impairment reviews.

#### Transfer of church buildings into the circuit

Where a church building that is no longer under the stewardship of the church but where responsibility for stewardship has been transferred to the circuit following the closure of the church, the following accounting policy will be adopted. The property will be included as a current asset net of any levy and included in income where an acceptable offer(s) has/have been made for the building during the accounting period and the sale has crystallised after the year end.

#### Creditors, loans, provisions and grants payable

Creditors, loans and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value after allowing for any discounts which may be due.

Grants to local churches for property schemes and other purposes are accounted for as liabilities when they receive formal approval by the Circuit Assembly. Grants awarded to other charitable bodies are accounted for as liabilities in the period in which the award is made.

Financial liabilities are only derecognised when, and only when, the charity's obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

# Aire and Calder Methodist Circuit

## Notes to the Financial Statements for the Year Ended 31 August 2023

### 1. Accounting Policies (continued)

#### Investments

Investments are revalued at each period end to fair value as determined by reference to quoted market prices. Investment income is included in the financial statements when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

#### Debtors and prepayments

Debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid net of any discounts due.

#### Endowment funds

Where the Circuit holds money which cannot be spent but must be retained (as capital) to generate an income the money or assets to be retained are known as an endowment fund. The capital is included in the appropriate column in the Balance Sheet. The income generated is restricted or unrestricted depending upon the terms of the endowment.

#### Pensions and staff costs

The charity makes payments to the Methodist Ministers' Pension Scheme (MMPS) which is a defined benefit scheme operated by The Methodist Church. The defined benefit obligation in respect of this scheme is that of The Methodist Church and not that of the circuit. Accordingly contributions paid are recognised as an expense in the year to which they relate.

The charity also makes payments to the Pensions Trust's Defined Contribution Flexible Retirement Plan for those of its lay staff who wish to join the scheme.

#### Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### Taxation

Aire and Calder Methodist Circuit is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the Charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

### 2. Critical Accounting Estimates and Judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The following accounting policies represent a critical accounting estimate:

It continues to be the Circuit's policy not to provide depreciation on freehold property as, in the opinion of the Trustees, its estimated residual value at the end of its economic life is expected to be at least carrying value so that any depreciation charge would be immaterial. The Trustees will arrange periodic impairment reviews.

# Aire and Calder Methodist Circuit

## Notes to the Financial Statements for the Year Ended 31 August 2023

### 3. Income from Charitable Activities

	2023 Total £	2022 Total £
Transfer from Circuit Churches	152,206	213,848
District grants	49,000	15,500
	201,206	229,348

### 4. Total Expenditure

	2023 Total £	2022 Total £
<b>Costs directly allocated to charitable activities:</b>		
Stipends, salaries, National Insurance and pension costs (note 5)	371,679	414,280
District levy	130,588	135,324
Connexional priority fund levy	-	123,550
District TMCP levy	40,516	23,779
Insurance, utilities etc	26,682	30,590
Maintenance on manses	85,128	21,551
Depreciation	700	700
Expenditure on other circuit property	49,988	17,647
Administration	10,317	5,383
Mission support	14,450	15,441
Other	21,413	5,164
Staff expenses	30,576	31,688
Grants payable (Note 17)	152,306	83,410
	934,343	908,507
<b>Support costs:</b>		
Audit and accountancy	8,400	6,060
<b>Total expenditure on charitable activity</b>	<b>942,743</b>	<b>914,567</b>

### 5. Minister and Lay Staff Information

The average number of clergy and lay staff, analysed by function was:

	2023	2022
Clergy	8	9
Lay staff	4	5
	12	14



# Aire and Calder Methodist Circuit

## Notes to the Financial Statements for the Year Ended 31 August 2023

### 5. Minister and Lay Staff Information (Continued)

Minister and lay staff costs during the year were as follows:

	Clergy 2023 £	Lay staff 2023 £	Total 20223 £	Clergy 2022 £	Lay staff 2022 £	Total 2022 £
Wages and salaries	207,050	80,109	287,159	232,964	85,970	318,934
Social security costs	53,724	6,163	59,887	22,859	6,046	28,905
Pension costs	20,148	4,485	24,633	61,555	4,886	66,441
	280,922	90,757	371,679	317,378	96,902	414,280

There were no unpaid pension liabilities as at 31 August 2023 (2022 – none).

No employees earned £60,000 or more during the year (2022 – no employees).

The charity considers its key management personnel to be the Circuit Ministers and the Circuit Stewards. None of the Circuit Stewards received remuneration from the charity (2022 – none). The remuneration of the Circuit Ministers is set out above (clergy) with further details set out in note 16.

### 6. Trustees' Remuneration and Trustees' Expenses

There were no expenses paid to Trustees during the year other than those referred to in Note 16. All ministers' expenses were incurred in carrying out their roles as Ministers. Information on remuneration paid to Trustees is included in note 16.

### 7. Net Expenditure

This is stated after charging:	2023 £	2022 £
Auditor's remuneration:		
Audit	5,000	3,200
Accountancy	2,000	1,850

### 8. Tangible Fixed Assets

	Office Equipment £	Land £	Freehold Property £	Total £
<b>Cost or valuation:</b>				
At 1 September 2022	2,100	40,000	2,543,299	2,585,399
Additions	-	-	28,162	28,162
Disposals	-	-	-	-
At 31 August 2023	2,100	40,000	2,571,461	2,613,561
<b>Depreciation:</b>				
At 1 September 2022	700	-	-	700
Charge	700	-	-	700
At 31 August 2023	1,400	-	-	1,400
<b>Net book value at 31 August 2023</b>	700	40,000	2,571,461	2,612,161
<b>Net book value at 31 August 2022</b>	1,400	40,000	2,543,299	2,584,699

Freehold property constitutes the Manses, including the land on which they are built, and their internal contents.



# Aire and Calder Methodist Circuit

## Notes to the Financial Statements for the Year Ended 31 August 2023

### 9. Investments

	£
Market value at 31 August 2022	235,597
Realised and unrealised losses	(10,006)
Market Value at 31 August 2023	225,591

Investments include unitised funds held in the Managed Mixed Fund administered by the Central Finance Board of the Methodist Church.

The historical cost of investments held at market value was £151,112 (2022 - £151,112).

### 10. Long Term Loans

In July 2020 the Circuit Assembly made a loan of £5,000 to The Methodist Church, Yorkshire West District, to further the work of the Leeds City Methodist Mission and a further £437 was added to the balance on the closure of Woodlesford Methodist Church. The loan will be repaid, without interest, between 2025 and 2030.

In June 2022 the circuit made a long term loan to Horbury Methodist Church of £5,000. A further balance of £1,800 is due from Parkside Methodist Church with £600 of this amount being due over one year.

### 11. Debtors

	2023 £	2022 £
Prepayments and other debtors	52,302	40,748

### 12. Creditors: Amounts Falling Due Within One Year

	2023 £	2022 £
Assessments in advance	76,874	82,956
Creditors and accruals	41,414	34,873
	118,288	117,829

# Aire and Calder Methodist Circuit

## Notes to the Financial Statements for the Year Ended 31 August 2023

### 13. Movement in Funds

For the year ended 31 August 2023:

	Balance 1 September 2022	Income	Expenditure	Other gains / (losses)	Transfers	Balance 31 August 2023
	£	£	£	£	£	£
<b>Unrestricted funds:</b>						
General funds	3,325,309	880,732	(912,880)	-	2,144	3,295,305
<b>Total</b>	<b>3,325,309</b>	<b>880,732</b>	<b>(912,880)</b>	<b>-</b>	<b>2,144</b>	<b>3,295,305</b>
<b>Restricted funds:</b>						
Jubilee fund	820	-	-	-	-	820
District grants	-	49,000	(25,000)	-	-	24,000
Wakefield Methodist Junior and Infant School	614	50	-	-	-	664
<b>Various bequests:</b>						
Thomas Holmes	506	16	(1)	-	-	521
Henry Gundhill gift	978	29	(3)	(40)	(28)	936
J.W.Wilson Esq	772	25	(2)	-	(23)	772
<b>Total restricted funds</b>	<b>3,690</b>	<b>49,120</b>	<b>(25,006)</b>	<b>(40)</b>	<b>(51)</b>	<b>27,713</b>
<b>Permanent endowment:</b>						
Harold Speight Memorial fund	235,597	6,950	(4,857)	(10,005)	(2,094)	225,591
<b>Total funds</b>	<b>3,564,596</b>	<b>936,802</b>	<b>(942,743)</b>	<b>(10,046)</b>	<b>-</b>	<b>3,548,609</b>

Transfers: The transfer between restricted and unrestricted funds represents the balance of funds transferred from the restricted and endowment funds after the deduction of administrative fees. In the case of the Harold Speight Memorial fund payments are made from general funds in accordance with the terms of the endowment as outlined below.

#### Purpose of Designated Funds:

**Mission and Ministry Fund** – The Mission and Ministry Fund was set up from a transfer from the Model Trust Fund in 2018/19 to partly fund increase in ministry in the form of a Probationary Presbyter in the years that follow. The balance was transferred to general unrestricted funds in the year.

#### Purpose of Restricted Funds:

**District Grants** – This are grants towards the salary costs of support workers.

**Jubilee Fund** – This is a grant from the District towards projects to mark the Diamond Jubilee

**Wakefield Methodist Junior and Infant School** – This is a fund to support disadvantaged children at the school.

#### Purpose of Endowment Funds:

**Harold Speight Memorial fund** - This fund represents the income received from the permanent endowment. This income is spent on running the annual Joseph Winter Lecture. Any excess of income is then evenly distributed between the Circuit, Crigglestone Methodist Church and Flanshaw United Reformed Church.

# Aire and Calder Methodist Circuit

## Notes to the Financial Statements for the Year Ended 31 August 2023

### 13. Movement In Funds (continued)

For the year ended 31 August 2022:

	Balance 1 September 2021	Income	Expenditure	Other gains / (losses)	Transfers	Balance 31 August 2022
	£	£	£	£	£	£
<b>Unrestricted funds:</b>						
General funds	3,275,288	870,754	(895,366)	65,010	9,623	3,325,309
Designated funds:						
Ministry and Mission	8,000	-	-	-	(8,000)	-
<b>Total</b>	<b>3,283,288</b>	<b>870,754</b>	<b>(895,366)</b>	<b>65,010</b>	<b>1,623</b>	<b>3,325,309</b>
<b>Restricted funds:</b>						
Jubilee fund	-	3,000	(2,180)	-	-	820
District grant	-	12,500	(12,500)	-	-	-
Wakefield Methodist Junior and Infant School	514	100	-	-	-	614
<b>Various bequests:</b>						
Thomas Holmes	505	2	(1)	-	-	506
Henry Gundhill gift	1,043	25	(3)	(65)	(22)	978
J.W.Wilson Esq	785	3	(2)	-	(14)	772
<b>Total restricted funds</b>	<b>2,847</b>	<b>15,630</b>	<b>(14,686)</b>	<b>(65)</b>	<b>(36)</b>	<b>3,690</b>
<b>Permanent endowment:</b>						
Harold Speight Memorial fund	251,390	6,102	(4,515)	(15,793)	(1,587)	235,597
<b>Total funds</b>	<b>3,537,525</b>	<b>892,486</b>	<b>(914,567)</b>	<b>49,152</b>	<b>-</b>	<b>3,564,596</b>

### 14. Analysis of Net Assets by Fund

<b>As at 31 August 2023</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Endowment funds</b>	<b>Total funds</b>
	£	£	£	£
Fixed assets	2,612,161	-	225,591	2,837,752
Long term debtors	11,037	-	-	11,037
Net current assets	672,107	27,713	-	699,820
	<b>3,295,305</b>	<b>27,713</b>	<b>225,591</b>	<b>3,548,609</b>
<b>As at 31 August 2022</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Endowment Funds</b>	<b>Total funds</b>
	£	£	£	£
Fixed assets	2,584,699	-	235,597	2,820,296
Long term debtors	12,237	-	-	12,237
Net current assets	728,373	3,690	-	732,063
	<b>3,325,309</b>	<b>3,690</b>	<b>235,597</b>	<b>3,564,596</b>



# Aire and Calder Methodist Circuit

## Notes to the Financial Statements for the Year Ended 31 August 2023

### 15. Trustees

The following Trustees have held office since 1 September 2022:

Mrs Doreen Abson	Mrs Christine Ackindlose
Mrs Rosalyn Ash	Revd Andrew Atkins (joined 01/09/2022)
Mrs Janet Attack (joined 31/06/2023)	Mrs Janet Barden
Mrs Joan Beevers	Mrs Margaret Bendle
Mrs Carole Blanshard	Mrs Val Brook
Mrs Lorraine Brown	Mrs Esme Bulmer
Mrs Pam Burgess	Revd Andrew Checkley (Resigned 31/08/2023)
Mr Ian Chippendale	Mrs Hazel Chivers
Mr John Claybrough (resigned 12/06/2023)	Mrs Julie Copley
Revd Robert Cotton	Mrs Maureen Dawson
Mr Mike Dixon	Mr Kevin Dobson
Mrs Lorna Dobson	Miss Margaret Dodd
Mrs Marian Dunford	Mrs Bethan Dyson
Mr Peter Ellis	Mrs Lyndsey Evans
Mr Tom Ferguson	Mrs Rosalyn Field
Mr Peter Finneran	Mr Andrew Freer (resigned 09/07/2023)
Mrs Ann Freer (resigned 09/07/2023)	Miss Mollie Garbett
Revd Ruth Gilson-Webb (resigned 31/08/2023)	Revd Trevor Grewcock
Mrs Rita Grice	Mrs Christine Grundy
Mrs Helen Harding	Mr Richard Hayes
Revd James Heap	Revd Sandra Heap
Mr David Hebden	Dr Brian Hill
Mrs Betty Hindle (resigned 12/06/2023)	Mr Steven Hindle
Mr Andrew Howard	Mr Robert Ince
Mrs Mollie Jefferson	Mr Barry Johnson
Mr Peter Johnson	Mr Keith Jones
Mrs Margaret Jones	Revd Naomi Kaiga
Revd Jacob Kaiga	Mr Gordon Kay
Mr Nigel Kell	Mrs Susan Keogh
Mrs Judith Kershaw	Mrs Linda Knapper
Mr David Lane	Mr Jonathan Madeley
Mr Keith Madeley	Mrs Janet Marsh
Mrs Gillian Marley	Mrs June McBurney
Revd Hugh McKee	Mrs Dorothy Metcalfe
Mr Francis Mwaba	Mrs Katerina Nelson
Mr John Netherwood	Revd Barry Owen
Revd Rex Owen	Mrs Marilyn Owens
Mrs Christine Pattison	Mr Ian Pattison
Mrs Lynne Precious	Mrs Sally Price
Mr Sean Quinn	Mr Alan Redgwick
Mr Colin Redman	Mr Colin Ride
Mrs Sandra Ride	Mrs Margaret Roberts
Mr Michael Roberts	Mrs Doreen Rowley
Mrs Val Rushton	Mr Anthony Sadler (deceased)
Mrs Bernice Sharp (resigned 13/02/2023)	Mr Malcolm Sharp (resigned 13/02/2023)
Mrs Carole Shaw	Mrs Lorna Simpson
Mrs Janet Smith	Mr Richard Smith
Mr Wilfred Smith (resigned 08/03/2023)	Mr Mark Stainburn
Mrs Pat Stead	Mrs Deb Storey
Mr Nigel Storey	Mr John Sudworth
Mrs Vera Sudworth	Mr Jeffery Swales (resigned 31/08/2023)
Mrs Kathy Swales	Mrs Carol Sykes



# Aire and Calder Methodist Circuit

## Notes to the Financial Statements for the Year Ended 31 August 2023

### 15. Trustees (Continued)

Mrs Pam Turner  
Mrs Elaine Wall  
Mrs Lisa Wells  
Mr Roger Whitworth  
Revd Kim Williams  
Mr Donald Woolley  
Mr Rodney Young  
Mrs Margaret Thompson  
Mr Chris Tinker

Mr Stephen Turner  
Mrs Ruth Walton  
Mr Michael Wheatley  
Mr Alexander Whyte  
Mrs Susan Wood  
Mr Roy Wormald  
Revd Laurence Turner (deceased)  
Mrs Meg Towle

### 16. Related Party Transactions

#### Ministers

Stipends and allowances for Presbyters and Deacons (collectively Ministers) are set annually by the Methodist Conference, and the Circuit is responsible for meeting those costs for all Ministers stationed by the Conference in the Circuit.

The following Ministers received the basic stipend of £27,104 (2022 - £25,824):

Revd A Checkley	Revd R Cotton
Revd RJ Drost	Revd RE Gilson-Webb
Revd MD Jones	Revd J Kaiga
Revd N Kaiga	Revd B Owen
Revd K Williams	

All were provided with living accommodation as required by the church's standing orders.

In addition to the basic stipend the following Connexionally agreed additional allowances were paid:  
Revd B Owen Superintendent Minister's allowance £2,710 (2022 - £2,582).

#### Local preachers

The 17 Local Preachers who are also members of the Circuit Assembly were paid preaching fees amounting to £1,570 in total (2022 - 15 preachers were paid £1,505).

#### Supernumeraries

The 4 Supernumeraries who are also members of the Circuit Assembly were paid fees and travelling expenses amounting to £1,050 (2022 - 4 Supernumeraries were paid £1,025).

#### Other payments

During the year no Trustees claimed travel expenses (2022 - 1 Trustees claimed £130).

During the year Steven Hindle (a trustee) carried out repair work on manses and received payment of £50 (2022 - £242).

Lyndsey Evans, a trustee, is employed by the circuit as a children and families worker. Her total remuneration including pension contributions in the year was £28,299 (2022 - £24,912).

# Aire and Calder Methodist Circuit

## Notes to the Financial Statements for the Year Ended 31 August 2023

### 17. Grants Paid

During the year the charity awarded grants to the following:

	2023 £	2022 £
<b>Grants to institutions:</b>		
Airedale Methodist Church	11,250	9,000
South Emsall Parish Nurse	-	8,000
Jubilee grants	-	2,180
Grant for prison hymn books	-	332
Sandal MC towards Youth workers	-	2,500
Environmental grants	19,258	27,398
Horbury Churches Together Youth Project (in support of youth work)	2,000	4,000
Trinity Mission	-	30,000
Wakefield Methodist Junior & Infants School	200	-
Trinity Mission	30,000	-
Ropewalk boiler	11,448	-
Rothwell projector	3,000	-
South Emsall Notice Board	1,952	-
Kippax Roof	4,000	-
Lofthouse Boiler	5,000	-
Normanton Doors	2,000	-
Parkside Roof	6,000	-
Pontefract roof and signage	4,308	-
Kingsway AV system	4,885	-
Wrenthorpe Notice Board	1,141	-
Upton Scheme	41,439	-
Crigglestone door and roof	4,425	-
	<b>152,306</b>	<b>83,410</b>

### 18. Funds held as custodian

The Charity acts as custodian Trustee for the following funds:

Methodist Women in Britain  
Benevolent fund  
MAYC Fund

Movement in these funds are eliminated during the preparation of the financial statements and any year end balances held are recognised both in cash and as a liability. The total amount held in these funds at the year-end was £9,012 (2022 - £8,688).

### 19. Net Cash provided by Operating Activities

	2023 £	2022 £
Net movement in funds	(15,987)	27,071
Gains on fixed assets	-	(65,010)
Losses on fixed asset investments	10,005	15,793
Income from investments	(27,929)	(8,971)
Depreciation	700	700
(Increase) in debtors	(10,354)	(13,944)
Asset held for sale	(152,205)	-
Increase in creditors	459	8,177
	<b>(195,311)</b>	<b>(36,184)</b>

# Aire and Calder Methodist Circuit

## Notes to the Financial Statements for the Year Ended 31 August 2023

### 21. Comparative Statement of Financial Activities for the Year Ended 31 August 2022

	Unrestricted funds	Restricted Funds £	Endowment Funds £	Total 2022 £
<b>Income and endowments from:</b>				
Donations – assessment or share	616,812	100	-	616,912
Charitable activities	213,848	15,500	-	229,348
Other trading activities	23,950	-	-	23,950
Investments	2,839	30	6,102	8,971
Other income	13,305	-	-	13,305
<b>Total income and endowments</b>	<b>870,754</b>	<b>15,630</b>	<b>6,102</b>	<b>892,486</b>
<b>Expenditure on:</b>				
Charitable Activities	895,366	14,686	4,515	914,567
<b>Total expenditure</b>	<b>895,366</b>	<b>14,686</b>	<b>4,515</b>	<b>914,567</b>
<b>Net (expenditure)/income before other recognised gains</b>	<b>(24,612)</b>	<b>944</b>	<b>1,587</b>	<b>(22,081)</b>
Gains on disposal of fixed assets	65,010	-	-	65,010
Realised and unrealised (losses) on investments	-	(65)	(15,793)	(15,858)
<b>Transfers between funds</b>	<b>1,623</b>	<b>(36)</b>	<b>(1,587)</b>	<b>-</b>
<b>Net movement in funds</b>	<b>42,021</b>	<b>843</b>	<b>(15,793)</b>	<b>27,071</b>
<b>Reconciliation of funds:</b>				
Funds brought forward	3,283,288	2,847	251,390	3,537,525
Funds carried forward	3,325,309	3,690	235,597	3,564,596





# Aire and Calder MC - RI signature

Final Audit Report

2024-03-26

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By:	Tracey Jukes (tracey.jukes@azets.co.uk)
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