

AIRE AND CALDER METHODIST CIRCUIT

England & Wales · Charity number 1134234

Details

Other names	WAKEFIELD METHODIST CIRCUIT, WAKEFILED METHODIST CIRCUIT
Status	Registered
Legal form	Other
Registered	2010-02-10
Register	View on the Charity Commission register

Contact

Address 17 Clarkson Court
Normanton
West Yorkshire
WF6 1NH

Phone 07753 127 681

Email barry.owen@methodist.org.uk

Website www.aireandcaldercircuit.org.uk

Activities

Objects: THE PURPOSES OF THE METHODIST CHURCH ARE AND SHALL BE DEEMED TO HAVE BEEN SINCE THE DATE OF UNION THE ADVANCEMENT OF -(A) THE CHRISTIAN FAITH IN ACCORDANCE WITH THE DOCTRINAL STANDARDS AND THE DISCIPLINE OF THE METHODIST CHURCH;(B) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY CONNEXIONAL, DISTRICT, CIRCUIT, LOCAL OR OTHER ORGANISATION OF THE METHODIST CHURCH;(C) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY SOCIETY OR INSTITUTION SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH;(D) ANY PURPOSE FOR THE TIME BEING OF ANY CHARITY BEING A CHARITY SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH

Activities: All usual Methodist Church based activities

Classification

- **How:** Acts As An Umbrella Or Resource Body
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- City Of Wakefield
- Leeds City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£1,538,320	£979,873	£4,387,158	8
2024-08-31	£930,080	£1,043,132	£3,588,077	4
2023-08-31	£936,802	£942,743	£3,548,609	4
2022-08-31	£892,486	£914,567	£3,564,596	13
2021-08-31	£864,687	£922,618	£3,537,525	15
2020-08-31	£780,586	£822,357	£3,532,647	4

Trustees

Name	Role	Appointed
Rev BARRY OWEN	Chair	2013-09-17
ALICE MARGARET ROBERTS		2015-09-01
ANGELA ROSALYN ASH		2014-03-01
Alexander Whyte		
Andrew David Howard		2018-06-05
BARRY JOHNSON		2013-09-18
Brian Andrew Hill		2020-09-01
CAROL SYKES		
CAROLE BLANSHARD		2013-06-18
CHRISTINE ACKINCLOSE		2017-09-01
Carole Mary Shaw		2020-09-01
Christine Grundy		2018-09-01
Christine O' Shaughnessy		2025-03-12
Christine Whitworth		2023-09-01
Christopher Tinker		2020-09-01
Colin Ride		2018-09-01
DAVID JOHN HEBDEN		
DEBORAH SUSAN STOREY		2014-01-01
DOREEN ABSON		
DOREEN ROWLEY		2013-06-17
DOROTHY ELIZABETH METCALFE		2013-09-17
ELAINE WALL		2017-09-01
ESME BULMER		2013-09-18
Francis Mwaba		2016-09-01
GILLIAN RUTH MARLEY		2013-06-17
GORDON WILLIAM KAY		
HELEN CHRISTINE HARDING		

Name	Role	Appointed
Heather Turner		2024-06-07
Helen Gourlay		2023-09-01
Hilary Hetherington		2023-09-01
Hugh Nixon McKee		2019-09-01
IAN NIGEL PATTISON		2014-05-01
Ian Hugh Chippendale		2016-09-01
JANET MARSH		
JANET SMITH		2013-06-18
JOAN BEEVERS		2013-09-18
JOHN ANTHONY SUDWORTH		2013-06-18
JOHN NETHERWOOD		
JONATHAN MADELEY		2013-09-18
JUDITH HELEN KERSHAW		2013-09-18
JUNE KATHLEEN MCBURNEY		2013-09-18
Janet Atack		2023-06-13
John Roberts Mr		2011-09-01
Julie Copley		2020-12-01
KEITH JONES		2021-03-01
KEITH MADELEY		2013-09-18
KEVIN DOBSON		2013-06-17
Katerina Nelson		2013-09-01
Katherine Ann Swales		2021-03-01
LINDA KNAPPER		2013-09-18
LISA ANNE WELLS		
LYNDSEY ANNE Evans		2013-09-18
LYNNE PRECIOUS		
Lorna Dobson		2019-03-13
MARGARET JONES		2013-09-18

Name	Role	Appointed
MARGARET THOMPSON		
MARIAN DUNFORD		
MARILYN OWENS		2017-09-01
MAUREEN DAWSON		2013-06-18
MICHAEL WHEATLEY		2013-06-18
MIKE DIXON		2013-09-17
MOLLIE GARBETT		2013-09-17
Malcolm Bullock		2023-09-01
Margaret Bendle		2016-09-01
Mark Andrew Stainburn		2016-09-01
Maureen Boocock		2025-03-12
NIGEL STOREY		2013-06-18
Nicola Hobson		2024-03-06
Nigel Kell		2013-09-01
PAMELA MARGARET TURNER		2013-06-17
PETER BRIAN FINNERAN		2015-09-01
PETER JOHN JOHNSON		2016-09-01
Patricia Anne Stead		2018-03-07
Paula Ridley		2024-06-07
Peter Lawson Ellis		2018-09-01
RICHARD HAYES		2017-09-01
RITA GRICE		2013-09-18
RODNEY YOUNG		
Rev Christopher Holmes		2023-09-01
Rev JACOB KAIGA		2013-06-17
Rev JAMES A HEAP		2013-06-17
Rev Julian Pursehouse		2024-09-01
Rev Kim Williams		2013-09-01

Name	Role	Appointed
Rev NAOMI NKIROTE KAIGA		
Rev REX OWEN		2011-09-01
Rev SANDRA HEAP		2013-09-17
Rev TREVOR GREWCOCK		2013-06-17
Rev Thomas Phiri		2025-09-01
Richard Smith		2015-09-01
Robert Ince		2019-09-01
Roger Henry Whitworth		2015-06-01
Rosalyn Ann Field		2020-09-01
Ruth Redgwick		2024-09-01
SANDRA RIDE		2013-09-18
SEAN QUINN		2013-06-17
STEPHEN HINDLE		2021-03-01
STEPHEN TURNER		2013-06-18
SUSAN WOOD		2013-09-18
Susan Dean		2023-09-01
Susan Keogh		2016-09-01
Tim Baker		2025-03-12
VERA SUDWORTH		2017-03-08

AIRE AND CALDER METHODIST CIRCUIT

England & Wales - Charity number 1134234

Accounts

Registered Charity Number: 1134234

Aire and Calder Methodist Circuit

Trustees' Annual Report and Financial Statements

For the Year Ended 31 August 2025

Aire and Calder Methodist Circuit

Contents

	Page
Charity information	1
Report of the Trustees	3
Independent Auditor's Report	9
Statement of Financial Activities	12
Balance Sheet.....	13
Statement of Cash Flows.....	14
Notes to the Financial Statements	15

Aire and Calder Methodist Circuit

Charity information

Charity Registration Number: 1134234

Circuit Number: 27/17

The Circuit comprises

26 churches at 31st August 2025: Ackworth, Airedale, Altofts, Craggstone, Featherstone, Horbury, Kippax, Lakeside Creative Arts Centre, Lindale, Lofthouse, Normanton, Pontefract, Parkside, Ropewalk, Rothwell, Sandal, Streethouse, The King's Way, Trinity Castleford, Trinity Netherton, Trinity South Elmsall, Trinity Wakefield, Upton, Walton, West Wakefield and Wrenthorpe with an online service from Methley,

Superintendent Minister: Revd. Barry Owen
17 Clarkson Court
Normanton
WF6 1NH

Circuit Office: The Methodist Church
Unit 12
Woodhouse Business Centre
169 Wakefield Road
Normanton
WF6 1BG

Circuit Treasurer: Mr JM Roberts

Trustees: All members of the Circuit Meeting are Trustees and are listed in Note 15.

Circuit Ministers (full time): Revd. Andrew Atkins
Revd. Chris Holmes
Revd. Naomi Kaiga
Revd. Jacob Kaiga
Revd. Barry Owen
Revd. Kim Williams
Revd. Dr Julian Pursehouse

Other appointments:

Heather A Turner – Circuit Administrator
Lyndsey Evans – Pioneer Youth and Families Worker
Alison Pridmore Assistant Children's and Families worker
Paula Ridley – Mission Activities Co-ordinator
Shelly Wilson – Lakeside Creative Arts Co-ordinator
Jane Marriott - Dementia Worker
Nigel Storey – Circuit Safeguarding Officer
Jill Tinker - Assistant Circuit Safeguarding Officer

Aire and Calder Methodist Circuit

Charity information (Continued)

Circuit stewards:

Mr Barry. Johnson
Mrs Judith Kershaw
Mr David Lane (deceased 04/02/25)
Mr. Brian. O'Shaughnessy
Mr Ian Pattison
Mr J.Michael Roberts
Mrs Lynne Precious (from 12/03/25)
Mr Mark Stainburn (from 12/03/25)

Bankers:

Virgin Money
6-10 Northgate
Wakefield
WF1 1TA

Investment Managers:

Central Finance Board of the Methodist Church
9 Bonhill Street
London
EC2A 4PE

Trustees for Methodist Church Purposes
Central Buildings
Oldham Street
Manchester
M1 1JD

Auditor:

Azets Audit Services Limited
12 King Street
Leeds
LS1 2HL

Aire and Calder Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2025

The Trustees present their annual report with the financial statements of the charity for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Reference and Administrative Details

The Charity Information on page 1 forms part of this report.

Structure, Governance and Management

The Governing Document:	Deed Of Union (1932) and Methodist Church Act (1976)
Constituted:	Act of Parliament
Selection of Trustees:	Appointed by local churches and existing Trustees Ministers are automatically Trustees
Structure:	Part of the Yorkshire West District of the Methodist Church Accountable to the Methodist Conference
Risks:	Considered by the Leadership Team Take professional advice when required Adopted Safeguarding Policy

All the affairs of the circuit conform to the standing orders set out in The Constitutional Practice and Discipline of the Methodist Church (CPD).

Circuit Meeting:	It meets three times a year and its constitution is set out in CPD (SO 510). In 2024-25, 107 people served at sometime during the year as Trustees.
Circuit Leadership Team:	It deals with matters delegated to it by the circuit meeting, offers guidance to the circuit and constantly reviews the personnel, property and financial resources of the circuit.
Circuit Stewards:	Seven circuit stewards have been appointed with the following areas of responsibility: Senior Circuit Steward, Human Resources (Presbyters and Deacons), Human Resources (Lay Appointments), Children and Young People (vacant), Church Life and mission(vacant), Finance, Missions, Property Safeguarding and GDPR and Circuit Meeting Secretary.

Pay Policy for Ministers

Stipends and allowances for Presbyters and Deacons (collectively Ministers) are set annually by the Methodist Conference, and the Circuit is responsible for meeting those costs for all Ministers stationed by the Conference in the Circuit.

Risk Management

The Trustees have carried out ongoing assessments of the charity's activities setting out the major opportunities available to the charity and the risks to which it is exposed. These risks are identified by the Circuit Leadership Team and are risk assessed.

Aire and Calder Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2025 (continued)

Structure, Governance and Management (continued)

The principal risks and uncertainties faced by the charity at the time of writing are as follows:

- The cost of ongoing maintenance and refurbishment of circuit property;
- The possible reduction in the future of the number of Ministers covering the circuit's 26 churches;
- The risk of a church defaulting on its assessment.

The Trustees have considered their responsibilities under legislation including health and safety, employment law and safeguarding. Systems and procedures have been implemented to manage specific risks that have been identified, including training for all appropriate persons as necessary.

Volunteers

Aire and Calder Methodist Circuit is supported by a team of active volunteers. The charity is grateful to all volunteers for the skills and support they so willingly bring to the charity.

Objectives and Activities

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.

When reviewing the aims and objectives of the charity, and in planning future activities, the Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Mission statement

The Aire and Calder Circuit is committed to:

- (a) **Worship:** to increase awareness of God's presence and to celebrate God's love;
- (b) **Learning and Caring:** to help people to grow and learn as Christians, through mutual support, care and study;
- (c) **Service:** to be a good neighbour to people in need and to challenge injustice;
- (d) **Evangelism:** to make more followers of Jesus Christ.

Resourcing mission

The Circuit will use resources for creative, imaginative, mission-based projects. These may be paid by the charity in the form of grants to external parties. Whilst committed to ensuring that every church receives suitable pastoral care it will endeavour to give appropriate support to churches that demonstrate they are outward looking, mission focused, not averse to risk taking and where possible and appropriate seeking to work in partnership with others.

Aire and Calder Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2025 (continued)

Achievements and Performance

The year started with welcoming Revd Dr. Julian Pursehouse replacing Rev Robert Cotton as he stepped down as an active Presbyterian moved out on the area and became Supernumerary.

During the year there was some movement in the Lay Staff. Alison Pridmore was appointed to the vacant post of Assistant Children and Families worker. Nigel Story and Jill Tinker were appointed to the new posts of Circuit Safeguarding Officer and assistant Circuit Safeguarding Officer respectively. Jenny Ashby had left her post with the Creative Arts Centre and Shelly Wilson was appointed a Creative Arts Co-ordinator.

With great sadness we have to report that one of our Circuit Stewards died in February. He was a valued member of the team and responsible particularly with the City Fields project reported later. We welcomed Lynne Precious and Mark Stainburn to the team of Stewards.

Work in Pontefract on the Connexions "New Places for New people" under a Pioneer Listener and Shaper (David Buuck) has continued. Late in the year our Mission Activities Coordinator (Paul Ridley) joined David in identifying a former shop in Pontefract which could be used by the those needs identified by David and also as the Warm Room run by Paula in the Pontefract Church. Hopefully by the time you are reading this report the new premises will be open.

Throughout the last couple of years, the churches in Pontefract, Tanshelf Drive and Micklegate, have been worshipping together on both sites on alternative Sundays. This has now ceased with the two churches merged into one.

During the year a buyer has been identified and the former Micklegate Methodist Church, was sold in November 2025. Two Manses were sold in the year – 3 Kings Close and 12 Magna Grove.

The development of Newmillerdam to form the "Lakeside Creative Arts Centre" has been completed and the centre is up and running with various activities taking place.

At the end of the year, Newmillerdam became a class of Crigglestone with all their members transferring. Under the Church Council of Crigglestone a service takes place every Sunday morning in the Creative Arts Centre.

During the year, the Circuit has continued to prioritise ministry with children, young people and families through the employment of a full-time Pioneer, Youth and Families Worker and an Assistant Children and Families Worker. Together, they have delivered a wide range of activities across the Circuit and beyond, including schools' assemblies, religious education enrichment days, pastoral and wellbeing programmes, toddler groups, Messy Church, youth groups, and intergenerational worship. Schools' work remains a significant area of engagement, with regular contact maintained with over fifteen schools, alongside initiatives such as Prayer Spaces, transition work with Year 6 pupils, and the refreshed Wesley Way programme, formerly known as the John Wesley Lifepath. This work supports the Circuit's strategic aim of developing sustainable, outward-facing ministry and nurturing faith, confidence and belonging among children and families, many of whom have little previous connection with church life.

A manse has been purchased on City Fields and our Children's and Families Worker has moved in with a change in her responsibilities and Job title to Pioneer, Youth and Families Worker. This follows discussions with other churches in the area in examining how a Christian presence can be achieved in City Fields a major housing development along side a significant link road to the East of Wakefield.

Circuit Prayer Walks took place during the year visiting all the churches in the Circuit. A Circuit Bible Study was held all reading the same portion of the Bible with feedback meetings taking place around the Circuit. A day of spiritual food, physical food and social food, involving a talent show took place which proved to be very successful.

Trinity Mission (Hope Centre) continues to provide a valuable service to the community through their food bank, clothing bank and hot meals and are welcoming more guests each week. The Centre also offers advice and support to their guests, working with other Agencies, the Centre hopes to help with their guests' mental and physical health, including addiction.

Aire and Calder Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2025 (continued)

Across the Circuit, churches continue to respond faithfully to changing circumstances. While some congregations are still experiencing challenges around attendance and capacity, a significant number have seen encouraging signs of recovery following the Covid period, with worship attendance stabilising or growing and renewed confidence evident in congregational life. Many churches have adapted service patterns, strengthened local partnerships, and explored shared worship or joint activities with neighbouring congregations. Alongside this, churches have continued to serve their communities through pastoral care, hospitality, food provision, creative arts, uniformed organisations, and outreach to those experiencing isolation or hardship. These developments reflect a growing realism about current context, combined with a determination to focus energy on mission, welcome, and community engagement rather than solely on maintaining past patterns of church life.

We have continued to:

- support the mission of the Methodist Church;
- bring manses up to an acceptable standard (CPD Book VII A, part 2)
- maintain a strong relationship between the circuit and the Methodist School in Wakefield, and with other schools, mainly through morning assemblies; and
- make grants to
 - Horbury Churches Together Youth Project
 - Ossett Boys Brigade
 - The Cross Project
 - Trinity Mission
 - and to several Churches for, Doors, Boilers, Notice Boards, AV Systems and Environmental Schemes.

Financial Review

The Statement of Financial Activities shows net income for the year, before net gains / losses on investments, of £558,447 (2024 net expenditure of £113,052) and the total reserves at 31 August 2025 stand at £4,387,158 (2024: £3,588,077). The Trustees consider the financial position to be satisfactory.

Principal funding sources for the year to 31 August 2025 are the assessments received from the churches within the Circuit, district grants and rents from two lettings. The principal items of expenditure are Ministers' stipends, staff salaries, the district levy, and manse repairs and improvements.

The Trustees have a Reserves Policy whereby unrestricted Funds are held in the current account at the Virgin Money; the Deposit Account at Methodist Chapel Aid; the Deposit Fund of the Central Finance Board; and in the Circuit's Model Trust Fund with TMCP.

The Circuit has considered the advice from the Charity Commission with regard to the level of reserves it should hold under the relevant SORP. It aims ideally to hold in reserve sufficient money in its unrestricted Funds to cover three months general expenditure i.e. about. £244,968. The reasons for this are:

- a) The circuit needs a reserve as working capital to cover normal running costs;
- b) It maintains 7 manses and it needs sufficient reserves to cover any emergency expenditure;
- c) There are 26 Churches in the Circuit and it needs sufficient reserves in case one or more cannot meet their annual assessment; and
- d) The circuit employs 8 lay workers, some supported by external grants, and it needs sufficient reserves to cover their salary/redundancy costs if necessary.

Aire and Calder Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2025 (continued)

Where reserves vary from this level, the figure will be reported to the Circuit Leadership Team for action to be taken, if considered necessary, to remedy the position.

At 31 August 2025 the free reserves amounted to £989,644 (2024: £692,034) which is above the minimum level.

Plans for the Future

1. To support major redevelopment schemes as funds become available.
2. To continue to support the development of the mission of the churches
3. To continue to support Hope Centre Trinity Mission.
4. To support and develop the Lakeside Creative Arts Centre at Newmillerdam
5. To work with the District on the New Places for New People Scheme in Pontefract
6. To develop the work of the Pioneer, Youth and Families Worker in City Fields in conjunction with other Christian Churches in the area
7. To work toward an environmental target in 2030 of being carbon net zero.

Funds held as custodian on behalf of others

The Charity acts as custodian Trustee for the funds listed in note 18. These funds are eliminated during the financial statements preparation. The safe custody and segregation of this income was achieved by creating separate projects in the charity's book-keeping system so that all income and expenditure can be clearly accounted for and audited.

Trustees' Responsibilities

The charity Trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Circuit Meeting to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the net income or net expenditure of the Charity for that period. In preparing those financial statements, the Circuit Meeting has:

- selected suitable accounting policies and applied them consistently;
- observed the methods and principles in the applicable Charities SORP;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Circuit Meeting is responsible for keeping records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Charities (Accounts and Reports) Regulations.

It is also responsible for safeguarding the assets of the charity and hence for taking steps for the prevention and detection of fraud and other irregularities.

Aire and Calder Methodist Circuit


Trustees' Annual Report for the Year Ended 31 August 2025 (continued)

Statement of Disclosure of Information to Auditor

The Trustees of the charity who held office at the date of approval of this annual report confirm that:

- so far as they are aware, there is no relevant audit information, information needed by the charity's auditor in connection with preparing their report, of which the charity's auditors is unaware; and
- they have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of this information.

Signed on behalf of the Circuit by:

Signed by:

544F4B3CC516422...

Revd. B Owen
Superintendent Minister and Chair of the Circuit Meeting

Date: 11 May 2026

Aire and Calder Methodist Circuit

Independent Auditor's Report to the Trustees of Aire and Calder Methodist Circuit for the Year Ended 31 August 2025

Opinion

We have audited the financial statements of Aire and Calder Methodist Circuit for the year ended 31 August 2025 which comprise Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2024, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustee's Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Aire and Calder Methodist Circuit

Independent Auditor's Report to the Trustees of Aire and Calder Methodist Circuit for the Year Ended 31 August 2025 (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' Report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the Trustees

As explained more fully in the Trustees Responsibility Statement, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was capable of identifying irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

Aire and Calder Methodist Circuit

Independent Auditor's Report to the Trustees of Aire and Calder Methodist Circuit for the Year Ended 31 August 2025 (continued)

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias; and
- Performing audit work over the timing and recognition of income and in particular whether it has been recorded in the correct accounting period.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions,

Use of our report

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's Trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006

Signed by:

7523F15D661443E...

Azets Audit Services Limited Statutory Auditor
Chartered Accountants and Registered Auditors
12 King Street
Leeds
LS1 2HL

Date: 11 May 2026

Aire and Calder Methodist Circuit

Statement of Financial Activities for the Year Ended 31 August 2025

	Note	Unrestricted funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
			£	£	£	£
Income and endowments from:						
Donations – assessment or share		642,772	-	-	642,772	658,986
Charitable activities	3	696,143	122,234	-	818,377	185,175
Other trading activities		29,900	-	-	29,900	41,400
Investments		31,076	82	5,128	36,286	43,255
Other income		10,985	-	-	10,985	1,264
Total income and endowments		1,410,876	122,316	5,128	1,538,320	930,080
Expenditure on:						
Charitable Activities	4	874,758	102,033	3,082	979,873	1,043,132
Total expenditure		874,758	102,033	3,082	979,873	1,043,132
Net (expenditure)/income before other recognised gains		536,118	20,283	2,046	558,447	(113,052)
Gains on disposal of fixed assets		240,185	-	-	240,185	134,995
Realised and unrealised gains on investments	9	-	-	449	449	17,525
Transfers between funds		2,097	(51)	(2,046)	-	-
Net movement in funds		778,400	20,232	449	799,081	39,468
Reconciliation of funds:						
Funds brought forward	13,14	3,297,723	47,310	243,044	3,588,077	3,548,609
Funds carried forward	13,14	4,076,123	67,542	243,493	4,387,158	3,588,077

A fully detailed Statement of Financial Activities for the year ending 31 August 2024 is shown in note 21 to the financial statements.

There were no recognised gains and losses for 2025 and 2024 other than those included in the Statement of Financial Activities.

All income and expenditure derive from continuing activities.

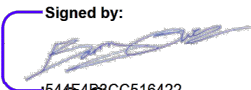
Aire and Calder Methodist Circuit

Balance Sheet as at 31 August 2025

	Note	2025 £	2024 £
Fixed Assets			
Tangible assets	8	3,085,279	2,602,689
Investments	9	243,493	243,044
Long term Loans	10	1,200	3,000
		3,329,972	2,848,733
Current Assets			
Assets held for sale		228,509	-
Debtors	11	29,613	41,668
Short term cash investments		860,615	763,344
Cash at Bank		44,251	32,327
		1,162,988	837,339
Creditors – Due within one year	12	(105,802)	(97,995)
Net Current Assets		1,057,186	739,344
Total Net Assets	13,14	4,387,158	3,588,077
Funds of the Circuit:			
Unrestricted funds	13, 14	4,076,123	3,297,723
Restricted funds	13, 14	67,542	47,310
Endowment funds	13, 14	243,493	243,044
Total Funds	13, 14	4,387,158	3,588,077

These financial statements were approved by the Circuit Meeting and signed on its behalf by:

The notes on pages 15 to 27 form part of these financial statements.

Signed by:

 Revd. B. Owen

Superintendent Minister and Chair of the Circuit Meeting

Date: 11 May 2026

Aire and Calder Methodist Circuit

Statement of Cash Flows for the Year Ended 31 August 2025

	Note	2025 £	2024 £
Cash flows from operating activities:			
Net cash used in operating activities	19	315,314	(4,951)
Cash flows from investing activities:			
Investment income received		36,286	43,255
Purchase of fixed assets		(970,754)	(502,567)
Proceeds from sale of fixed assets		728,349	646,334
Net cash provided by investing activities		(206,119)	187,022
Change in cash and cash equivalents in the year		109,195	182,071
Cash and cash equivalents at the beginning of the year		795,671	613,600
Cash and cash equivalents at the end of the year		904,866	795,671
Cash and cash equivalents include:			
Short term cash investments		860,615	763,344
Cash at bank		44,251	32,327
Total		904,866	795,671

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2025

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Charity information

Aire and Calder Methodist Circuit is a charitable trust registered with the Charity Commission in England and Wales under the registered number 1134234. The principal address is 17 Clarkson Court, Normanton, WF6 1NH.

Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

Aire and Calder Methodist Circuit meets the definition of a public benefit entity under FRS102.

Going concern

The Trustees have prepared financial projections, taking into consideration the current economic climate and its potential impact on the sources of income and planned expenditure. They have a reasonable expectation that adequate financial resources are available to enable the charity to continue in operational existence for the foreseeable future and have adequate contingency plans in the event that income streams are reduced. Consequently the financial statements have therefore been prepared on the basis that the charity is a going concern.

Income

Income represents all amounts which become available to the charity but excludes gains on investments. Donations are recognisable when the charity becomes entitled to receive the funds, when it is probable that the funds will be received and that they can be measured with sufficient accuracy. Investment income is recognised on an accruals basis and comprises of interest receivable during the accounting period and gains in market value of investments held during the period. Sale proceeds from the sale of assets not previously capitalised are shown net of the property levy where there is no replacement scheme for those assets. The value of services provided by volunteers is not included.

Grants are recognised in full in the statement of financial activities in the period in which they are receivable.

Expenditure

Expenditure is recognised in the period in which it is incurred and includes attributable VAT which cannot be recovered. Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Support costs include those costs incurred in supporting the work of the charity.

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2025

1. Accounting Policies (continued)

Custodian Funds

Funds held by the charity as a custodian trustee are excluded from the income and expenditure of the charity and the balance held recognised as a liability within the financial statements.

Fund accounting

The funds held constitute:

Unrestricted general funds held for any purpose of the Circuit which are unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as Unrestricted.

Unrestricted designated funds are held for specific purposes as determined by the Trustees.

Restricted funds represent grants, donations and legacies received which are allocated by the donor for a particular project or activity.

Endowment funds which represent gifts, the capital normally being unavailable for spending, and the income from which is either restricted or unrestricted. Details of each material fund are disclosed in note 13 to these financial statements.

Tangible fixed assets for use by the Circuit

A tangible fixed asset is capitalised if its expected useful life exceeds one year, and costs £1,000 or more. The Circuit Meeting may provide a reasonable estimate of the buildings' current value to the circuit. Properties have been included at the Trustees' valuation. Tangible fixed assets are stated at cost less depreciation. Freehold land is not depreciated.

Depreciation rates:

Office equipment – 3 years straight line

It continues to be the Circuit's policy not to provide depreciation on freehold property as, in the opinion of the Trustees, its estimated residual value at the end of its economic life is expected to be at least carrying value so that any depreciation charge would be immaterial. The Trustees will arrange periodic impairment reviews.

Transfer of church buildings into the circuit

Where a church building that is no longer under the stewardship of the church but where responsibility for stewardship has been transferred to the circuit following the closure of the church, the following accounting policy will be adopted. The property will be included as a current asset net of any levy and included in income where an acceptable offer(s) has/have been made for the building during the accounting period and the sale has crystallised after the year end.

Creditors, loans, provisions and grants payable

Creditors, loans and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value after allowing for any discounts which may be due.

Grants to local churches for property schemes and other purposes are accounted for as liabilities when they receive formal approval by the Circuit Meeting. Grants awarded to other charitable bodies are accounted for as liabilities in the period in which the award is made.

Financial liabilities are only derecognised when, and only when, the charity's obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2025

1. Accounting Policies (continued)

Investments

Investments are revalued at each period end to fair value as determined by reference to quoted market prices. Investment income is included in the financial statements when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and prepayments

Debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid net of any discounts due.

Endowment funds

Where the Circuit holds money which cannot be spent but must be retained (as capital) to generate an income the money or assets to be retained are known as an endowment fund. The capital is included in the appropriate column in the Balance Sheet. The income generated is restricted or unrestricted depending upon the terms of the endowment.

Pensions and staff costs

The charity makes payments to the Methodist Ministers' Pension Scheme (MMPS) which is a defined benefit scheme operated by The Methodist Church. The defined benefit obligation in respect of this scheme is that of The Methodist Church and not that of the circuit. Accordingly contributions paid are recognised as an expense in the year to which they relate.

The charity also makes payments to the Pensions Trust's Defined Contribution Flexible Retirement Plan for those of its lay staff who wish to join the scheme.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Taxation

Aire and Calder Methodist Circuit is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the Charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

2. Critical Accounting Estimates and Judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The following accounting policies represent a critical accounting estimate:

It continues to be the Circuit's policy not to provide depreciation on freehold property as, in the opinion of the Trustees, its estimated residual value at the end of its economic life is expected to be at least carrying value so that any depreciation charge would be immaterial. The Trustees will arrange periodic impairment reviews.

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2025

3. Income from Charitable Activities

	2025 Total	2024 Total
	£	£
Transfer from Circuit Churches	696,143	131,175
District grants	102,234	49,000
Other grants	20,000	5,000
	818,377	185,175

4. Total Expenditure

	2025 Total	2024 Total
	£	£
Costs directly allocated to charitable activities:		
Stipends, salaries, National Insurance and pension costs (note 5)	433,049	380,084
District levy	134,000	133,852
Connexional priority fund levy	112,339	210,534
District TMCP levy	34,500	21,076
Insurance, utilities etc	39,341	33,082
Maintenance on manses	34,874	76,948
Depreciation	-	700
Expenditure on other circuit property	21,443	17,935
Administration	11,137	17,002
Mission support	11,596	13,610
Other	11,624	28,286
Staff expenses	40,318	35,382
Grants payable (Note 17)	84,300	64,669
	968,521	1,033,160
Support costs:		
Audit and accountancy	11,352	9,972
Total expenditure on charitable activity	979,873	1,043,132

5. Minister and Lay Staff Information

The average number of clergy and lay staff, analysed by function was:

	2025	2024
Clergy	7	8
Lay staff	7	4
	14	12

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2025

5. Minister and Lay Staff Information (Continued)

Minister and lay staff costs during the year were as follows:

	Clergy 2025	Lay staff 2025	Total 2025	Clergy 2024	Lay staff 2024	Total 2024
	£	£	£	£	£	£
Wages and salaries	221,852	123,896	345,748	208,323	85,608	293,934
Social security costs	43,007	11,873	54,880	53,744	6,828	60,572
Pension costs	25,224	7,197	32,421	21,058	4,523	25,581
	290,083	142,966	433,049	283,125	96,959	380,084

There were no unpaid pension liabilities as at 31 August 2025 (2024 - none).

No employees earned £60,000 or more during the year (2024 - no employees).

The charity considers its key management personnel to be the Circuit Ministers and the Circuit Stewards. None of the Circuit Stewards received remuneration from the charity (2024 - none). The remuneration of the Circuit Ministers is set out above (clergy) with further details set out in note 16.

6. Trustees' Remuneration and Trustees' Expenses

There were no expenses paid to Trustees during the year other than those referred to in Note 16. All ministers' expenses were incurred in carrying out their roles as Ministers. Information on remuneration paid to Trustees is included in note 16.

7. Net Expenditure

This is stated after charging:	2025	2024
	£	£
Auditor's remuneration:		
Audit	7,060	6,160
Accountancy	2,400	2,150

8. Tangible Fixed Assets

	Office Equipment	Land	Freehold Property	Total
	£	£	£	£
Cost or valuation:				
At 1 September 2024	2,100	40,000	2,562,689	2,604,789
Additions	-	-	970,754	970,754
Disposals	-	-	(488,164)	(488,164)
At 31 August 2025	2,100	40,000	3,045,279	3,087,379
Depreciation:				
At 1 September 2024	2,100	-	-	2,100
Charge	-	-	-	-
At 31 August 2025	2,100	-	-	2,100
Net book value at 31 August 2024	-	40,000	2,562,689	2,602,689
Net book value at 31 August 2025	-	40,000	3,045,279	3,085,279

Freehold property constitutes the Manses, including the land on which they are built, and their internal contents.

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2025

9. Investments

	£
Market value at 31 August 2024	243,044
Realised and unrealised losses	449
Market Value at 31 August 2025	243,493

Investments include unitised funds held in the Managed Mixed Fund administered by the Central Finance Board of the Methodist Church.

The historical cost of investments held at market value was £151,112 (2024 - £151,112).

10. Long Term Loans

In June 2022 the circuit made a long term loan to Horbury Methodist Church of £5,000 of which £2,800 remains outstanding. £1,200 of this is due after one year.

11. Debtors

	2025	2024
	£	£
Prepayments and other debtors	29,613	41,668

12. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Assessments in advance	72,923	71,377
Creditors and accruals	32,879	26,618
	105,802	97,995

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2025

13. Movement in Funds

For the year ended 31 August 2025:

	Balance 1 September 2024	Income	Expenditure	Other gains / (losses)	Transfers	Balance 31 August 2025
	£	£	£	£	£	£
Unrestricted funds:						
General funds	3,297,723	1,410,876	(874,758)	240,185	2,097	4,076,123
Total	3,297,723	1,410,876	(874,758)	240,185	2,097	4,076,123
Restricted funds:						
District Grants:						
New Places for New People	38,448	44,000	(18,792)	-	-	63,656
Lakeside Creative Arts Centre	-	50,234	(50,234)	-	-	-
Children and families worker	-	20,000	(20,000)	-	-	-
Dementia worker	-	8,000	(8,000)	-	-	-
NHS	5,000	-	(5,000)	-	-	-
Jubilee fund	820	-	-	-	-	820
Wakefield Methodist Junior and Infant School	714	-	-	-	-	714
Various bequests:						
Thomas Holmes	548	24	-	-	-	572
Henry Gundhill gift	1,008	22	(4)	-	(18)	1,008
J.W.Wilson Esq	772	36	(3)	-	(33)	772
Total restricted funds	47,310	122,316	(102,033)	-	(51)	67,542
Permanent endowment:						
Harold Speight Memorial fund	243,044	5,128	(3,082)	449	(2,046)	243,493
Total funds	3,588,077	1,538,320	(979,873)	240,634	-	4,387,158

Transfers: The transfer between restricted and unrestricted funds represents the balance of funds transferred from the restricted and endowment funds after the deduction of administrative fees. In the case of the Harold Speight Memorial fund payments are made from general funds in accordance with the terms of the endowment as outlined below.

Purpose of Restricted Funds:

District Grants –

- New places for new people – financed by the Connexion and the District, the scheme was launched by the Connexion alongside Pontefract Methodist Church to reach out to all the diverse people living in the community
- Lakeside Creative Arts Centre – financed by grants from the District and from Circuit Funds for the development of Newmillerdam Methodist Church
- Children and families workers – a grant from the district towards the cost of the workers.

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2025

13. Movement in Funds (continued)

NHS: - Funding from the South West Yorkshire Partnership Foundation Trust towards activities in the Lakeside Creative Arts Centre for Spirit in Mind

Jubilee Fund – This is a grant from the District towards projects to mark the Diamond Jubilee

Wakefield Methodist Junior and Infant School – This is a fund to support disadvantaged children at the school.

Purpose of Endowment Funds:

Harold Speight Memorial fund - This fund represents the income received from the permanent endowment. This income is spent on running the annual Joseph Winter Lecture. Any excess of income is then evenly distributed between the Circuit, Crigglestone Methodist Church and Flanshaw United Reformed Church.

For the year ended 31 August 2024:

	Balance 1 September 2023	Income	Expenditure	Other gains / (losses)	Transfers	Balance 31 August 2024
	£	£	£	£	£	£
Unrestricted funds:						
General funds	3,295,305	869,445	(1,004,143)	134,995	2,121	3,297,723
Total	3,295,305	869,445	(1,004,143)	134,995	2,121	3,297,723
Restricted funds:						
District Grants:						
New Places for New People	24,000	24,000	(9,552)	-	-	38,448
Lakeside Creative Arts Centre	-	5,000	(5,000)	-	-	-
Children and families worker	-	20,000	(20,000)	-	-	-
NHS	-	5,000	-	-	-	5,000
Jubilee fund	820	-	-	-	-	820
Wakefield Methodist Junior and Infant School	664	50	-	-	-	714
Various bequests:						
Thomas Holmes	521	28	(1)	-	-	548
Henry Gundhill gift	936	28	(3)	72	(25)	1,008
J.W.Wilson Esq	772	41	(2)	-	(39)	772
Benevolent fund	-	316	(316)	-	-	-
Total restricted funds	27,713	54,463	(34,874)	72	(64)	47,310
Permanent endowment:						
Harold Speight Memorial fund	225,591	6,172	(4,115)	17,453	(2,057)	243,044
Total funds	3,548,609	930,080	(1,043,132)	152,520	-	3,588,077

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2025

14. Analysis of Net Assets by Fund

As at 31 August 2025	Unrestricted funds	Restricted funds	Endowment funds	Total funds
	£	£	£	£
Fixed assets	3,085,279	-	243,493	3,328,772
Long term debtors	1,200	-	-	1,200
Net current assets	989,644	67,542	-	1,057,186
	4,076,123	67,542	243,493	4,387,158

As at 31 August 2024	Unrestricted funds	Restricted funds	Endowment funds	Total funds
	£	£	£	£
Fixed assets	2,602,689	-	243,044	2,845,733
Long term debtors	3,000	-	-	3,000
Net current assets	692,034	47,310	-	739,344
	3,297,723	47,310	243,044	3,588,077

15. Trustees

The following Trustees have held office since 1 September 2024:

Mrs Doreen Abson	Mrs Christine Ackinclose
Mrs Rosalyn Ash	Revd Andrew Atkins (resigned 31/08/25)
Mrs Janet Attack	Mr Tim Baker (joined 12/03/25)
Mrs Joan Beevers	Mrs Margaret Bendle
Mrs Carole Blanshard	Mrs Maureen Boocock (joined 12/03/25)
Mr Malcolm Bullock	Mrs Esme Bulmer
Mr Ian Chippendale	Mrs Julie Copley
Mrs Maureen Dawson	Mrs Susan Dean
Mr Mike Dixon	Mr Kevin Dobson
Mrs Lorna Dobson	Mrs Marian Dunford
Mr Peter Ellis	Mrs Lyndsey Evans
Mr Tom Ferguson (resigned 31/08/24)	Mrs Rosalyn Field
Mr Peter Finneran	Miss Mollie Garbett
Mrs Helen Gourlay	Revd Trevor Grewcock
Mrs Rita Grice	Mrs Christine Grundy
Mrs Helen Harding	Mr Richard Hayes
Revd James Heap	Revd Sandra Heap
Mr David Hebden	Mrs Hilary Hetherington
Dr Brian Hill	Mr Steven Hindle
Ms Nicola Hobson	Revd Chris Holmes
Mr Andrew Howard	Mr Robert Ince
Mr Barry Johnson	Mr Peter Johnson
Mr Keith Jones	Revd Jacob Kaiga
Mrs Margaret Jones	Revd Naomi Kaiga
Mr Gordon Kay	Mr Nigel Kell
Mrs Susan Keogh	Mrs Judith Kershaw
Mrs Linda Knapper	Mr David Lane (deceased 04/02/25)
Mr Jonathan Madeley	Mr Keith Madeley
Mrs Janet Marsh	Mrs Gillian Marley

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2025

15. Trustees (Continued)

Mrs June McBurney	Revd Hugh McKee
Mrs Dorothy Metcalfe	Mr Francis Mwaba
Mrs Katerina Nelson	Mr John Netherwood
Mrs Christine O' Shaunessy (joined 12/03/25)	Revd Barry Owen
Revd Rex Owen	Mrs Marilyn Owens
Mr Ian Pattison	Revd Thomas Phiri (joined 01/09/25)
Mrs Lynne Precious	Revd Julian Pursehouse (joined 01/09/24)
Mr Sean Quinn	Mrs Ruth Redgwick (joined 01/09/25)
Mr Colin Redman (resigned 11/04/25)	Mr Colin Ride
Mrs Sandra Ride	Mrs Paula Ridley
Mrs Margaret Roberts	Mr Michael Roberts
Mrs Doreen Rowley	Mrs Val Rushton (resigned 31/08/25)
Mrs Carole Shaw	Mrs Janet Smith
Mr Richard Smith	Mr Mark Stainburn
Mrs Pat Stead	Mrs Deb Storey
Mr Nigel Storey	Mr John Sudworth
Mrs Vera Sudworth	Mrs Kathy Swales
Mrs Carol Sykes	Mrs Margaret Thompson
Mr Chris Tinker	Mrs Heather Turner
Mrs Pam Turner	Mr Stephen Turner
Mrs Elaine Wall	Mrs Lisa Wells
Mr Michael Wheatley	Mrs Christine Whitworth
Mr Roger Whitworth	Mr Alexander Whyte
Revd Kim Williams	Mrs Susan Wood
Mr Rodney Young	

16. Related Party Transactions

Ministers

Stipends and allowances for Presbyters and Deacons (collectively Ministers) are set annually by the Methodist Conference, and the Circuit is responsible for meeting those costs for all Ministers stationed by the Conference in the Circuit.

The following Ministers received the basic stipend of £31,100 (2024 - £29,040):

Revd K Williams	Revd. Dr J Pursehouse
Revd J Kaiga	Revd N Kaiga
Revd A Atkins	Revd B Owen
Revd C Holmes	

All were provided with living accommodation as required by the church's standing orders.

In addition to the basic stipend the following Connexionally agreed additional allowances were paid: Revd B Owen Superintendent Minister's allowance £3,110 (2024 - £2,904).

Local preachers

The 17 Local Preachers who are also members of the Circuit Meeting were paid preaching fees amounting to £2,545 in total (2024 - 15 preachers were paid £1,335).

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2025

16. Related Party Transactions (continued)

Supernumeraries

The 4 Supernumeraries who are also members of the Circuit Meeting were paid fees and travelling expenses amounting to £1,150 (2024 – 4 Supernumeraries were paid £1,100).

Other payments

During the year Trustees claimed expenses of £935 (2024 – £1,335).

Lyndsey Evans, a trustee, is employed by the circuit as a children and families worker. Her total remuneration including pension contributions in the year was £34,215 (2024 - £32,437).

Paula Ridley, a trustee is employed by the circuit as the Mission Activities Co-ordinator. Her total remuneration including pension contribution from this date was £19,204 (2024: £4,627)

Heather Turner a trustee is employed by the circuit as the Circuit Administrator. Her total remuneration including pension contribution from this date was £34,664 (2024: £6,602)

Nigel Storey is a trustee. From 7 June 2025 he was was employed by the circuit as the Circuit Safeguarding Officer, His total remuneration including pension contributions from this date was £1,625 (2024: £nil).

17. Grants Paid

During the year the charity awarded grants to the following:

	2025	2024
	£	£
Grants to institutions:		
South Elmsall Parish Nurse	-	5,750
Environmental grants	-	4,994
Horbury Churches Together Youth Project (in support of youth work)	-	2,000
Trinity Mission	30,000	30,000
Ropewalk	2,000	-
South Elmsall Layworker	19,370	
Airedale Methodist church	1,518	-
Lakeside Layworker	5,067	1,375
Trinity Netherton	7,000	-
Cross project	2,000	-
Kenya project	-	2,000
CROSS project	-	2,000
Airedale lay worker	3,750	750
Horbury Church	495	-
Lindale Notice Board	-	2,244
Altofts	12,500	1,518
The Kings Way New Boiler and Notice Board	-	3,460
Walton new boiler, Sign and Window	-	8,025
Misc grants under £1k	600	553
	84,300	64,669

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2025

18. Funds held as custodian

The Charity acts as custodian Trustee for the following funds:

Methodist Women in Britain
Benevolent fund
MAYC Fund

Movement in these funds are eliminated during the preparation of the financial statements and any year end balances held are recognised both in cash and as a liability. The total amount held in these funds at the year-end was £9,266 (2024 - £8,696).

19. Net Cash provided by Operating Activities

	2025	2024
	£	£
Net movement in funds	799,081	39,468
Gains on sale of fixed assets	(240,185)	(134,995)
(Gains)/losses on fixed asset investments	(449)	(17,453)
Income from investments	(36,286)	(43,255)
Depreciation	-	700
Decrease/(increase) in debtors	13,855	18,671
Asset held for sale	(228,509)	152,206
(Decrease)/increase in creditors	7,807	(20,293)
	315,314	(4,951)

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2025

21. Comparative Statement of Financial Activities for the Year Ended 31 August 2024

	Unrestricted funds	Restricted Funds £	Endowment Funds £	Total 2024 £
Income and endowments from:				
Donations – assessment or share	658,936	50	-	658,986
Charitable activities	131,175	54,000	-	185,175
Other trading activities	41,400	-	-	41,400
Investments	36,986	97	6,172	43,255
Other income	948	316	-	1,264
Total income and endowments	869,445	54,463	6,172	930,080
Expenditure on:				
Charitable Activities	1,004,143	34,874	4,115	1,043,132
Total expenditure	1,004,143	34,874	4,115	1,043,132
Net (expenditure)/income before other recognised gains	(134,698)	19,589	2,057	(113,052)
Gains on disposal of fixed assets	134,995	-	-	134,995
Realised and unrealised gains on investments	-	72	17,453	17,525
Transfers between funds	2,121	(64)	(2,057)	-
Net movement in funds	2,418	19,597	17,453	39,468
Reconciliation of funds:				
Funds brought forward	3,295,305	27,713	225,591	3,548,609
Funds carried forward	3,297,723	47,310	243,044	3,588,077

AIRE AND CALDER METHODIST CIRCUIT

England & Wales - Charity number 1134234

Accounts

Registered Charity Number: 1134234

Aire and Calder Methodist Circuit

Trustees' Annual Report and Financial Statements

For the Year Ended 31 August 2024

Aire and Calder Methodist Circuit

Contents

	Page
Charity information	1
Report of the Trustees	3
Independent Auditor's Report	9
Statement of Financial Activities	12
Balance Sheet.....	13
Statement of Cash Flows.....	14
Notes to the Financial Statements	15

Aire and Calder Methodist Circuit

Charity information

Charity Registration Number: 1134234

Circuit Number: 27/17

The Circuit comprises

26 churches at 31st August 2024: Ackworth, Airedale, Altofts, Craggstone, Featherstone, Horbury, Kippax, Lindale, Lofthouse, Newmillerdam, Normanton, Pontefract, Parkside, Ropewalk, Rothwell, Sandal, Streethouse, The King's Way, Trinity Castleford, Trinity Netherton, Trinity South Elmsall, Trinity Wakefield, Upton, Walton, West Wakefield and Wrenthorpe with an online service from Methley

Superintendent Minister: Revd. Barry Owen
17 Clarkson Court
Normanton
WF6 1NH

Circuit Office: The Methodist Church
253 Barnsley Road
Wakefield
WF1 5NU

Circuit Treasurer: Mr JM Roberts

Trustees: All members of the Circuit Meeting are Trustees and are listed in Note 15.

Circuit Ministers (full time): Revd. Andrew Atkins
Revd. Rob Cotton
Revd. Chris Holmes
Revd. Naomi Kaiga
Revd. Jacob Kaiga
Revd. Barry Owen
Revd. Kim Williams

Other appointments:

Lyndsey Evans – Children and Families Worker
Paula Ridley – Mission Activities Co-ordinator
Heather A Turner – Circuit Administrator
Jennifer Ashby – Lakeside Development Worker
Jane Marriott - Dementia Worker (from 1 August 2024)

Aire and Calder Methodist Circuit

Charity information (Continued)

Circuit stewards:

Mr Tom Ferguson
Mr Barry Johnson
Mrs Judith Kershaw
Mr David Lane
Mr. Brian O'Shaughnessy
Mr Ian Pattison
Mr J. Michael Roberts

Bankers:

Virgin Money
6-10 Northgate
Wakefield
WF1 1TA

Investment Managers:

Central Finance Board of the Methodist Church
9 Bonhill Street
London
EC2A 4PE

Trustees for Methodist Church Purposes
Central Buildings
Oldham Street
Manchester
M1 1JD

Auditor:

Azets Audit Services Limited
12 King Street
Leeds
LS1 2HL

Aire and Calder Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2024

The Trustees present their annual report with the financial statements of the charity for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Reference and Administrative Details

The Charity Information on page 1 forms part of this report.

Structure, Governance and Management

The Governing Document: Deed Of Union (1932) and Methodist Church Act (1976)

Constituted: Act of Parliament

Selection of Trustees: Appointed by local churches and existing Trustees
Ministers are automatically Trustees

Structure: Part of the Yorkshire West District of the Methodist Church
Accountable to the Methodist Conference

Risks: Considered by the Leadership Team
Take professional advice when required
Adopted Safeguarding Policy

All the affairs of the circuit conform to the standing orders set out in The Constitutional Practice and Discipline of the Methodist Church (CPD).

Circuit Meeting: It meets three times a year and its constitution is set out in CPD (SO 510).
In 2023-24, 120 people served at sometime during the year as Trustees.

Circuit Leadership Team: It deals with matters delegated to it by the circuit meeting, offers guidance to the circuit and constantly reviews the personnel, property and financial resources of the circuit.

Circuit Stewards: Nine circuit stewards have been appointed with the following areas of responsibility: Senior Circuit Steward, Human Resources (Presbyters and Deacons), Human Resources (Lay Appointments), Children and Young People (vacant), Church Life and mission(vacant), Finance, Missions, Property Safeguarding and GDPR and Circuit Meeting Secretary.

Pay Policy for Ministers

Stipends and allowances for Presbyters and Deacons (collectively Ministers) are set annually by the Methodist Conference, and the Circuit is responsible for meeting those costs for all Ministers stationed by the Conference in the Circuit.

Risk Management

The Trustees have carried out ongoing assessments of the charity's activities setting out the major opportunities available to the charity and the risks to which it is exposed. These risks are identified by the Circuit Executive and are risk assessed.

Aire and Calder Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2024 (continued)

Structure, Governance and Management (continued)

The principal risks and uncertainties faced by the charity at the time of writing are as follows:

- The cost of ongoing maintenance and refurbishment of circuit property;
- The possible reduction in the future of the number of Ministers covering the circuit's 26 churches;
- The risk of a church defaulting on its assessment.

The Trustees have considered their responsibilities under legislation including health and safety, employment law and safeguarding. Systems and procedures have been implemented to manage specific risks that have been identified, including training for all appropriate persons as necessary.

Volunteers

Aire and Calder Methodist Circuit is supported by a team of active volunteers. The charity is grateful to all volunteers for the skills and support they so willingly bring to the charity.

Objectives and Activities

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.

When reviewing the aims and objectives of the charity, and in planning future activities, the Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Mission statement

The Aire and Calder Circuit is committed to:

- (a) **Worship:** to increase awareness of God's presence and to celebrate God's love;
- (b) **Learning and Caring:** to help people to grow and learn as Christians, through mutual support, care and study;
- (c) **Service:** to be a good neighbour to people in need and to challenge injustice;
- (d) **Evangelism:** to make more followers of Jesus Christ.

Resourcing mission

The Circuit will use resources for creative, imaginative, mission based projects. These may be paid by the charity in the form of grants to external parties. Whilst committed to ensuring that every church receives suitable pastoral care it will endeavour to give appropriate support to churches that demonstrate they are outward looking, mission focused, not averse to risk taking and where possible and appropriate seeking to work in partnership with others.

Aire and Calder Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2024 (continued)

Achievements and Performance

Following the turmoil of the pandemic and the recovery that was needed in all our churches, the year was relatively quiet but busy. We had already said goodbye to Andrew Checkley and welcomed Chris Holmes as a probationary presbyter. The reduction in ministers nationally has meant that we were unable to get back to the number of presbyters we had a year or so ago. It has led to ministerial oversight being changed again. Chris Holmes took on Ackworth, Featherstone, Trinity South Elmsall and Upton, whilst Naomi Kaiga took oversight of Airedale, Kippax and the online church from Methley shared with Barry Owen, whilst Jacob Kaiga took Horbury, Rothwell and Andrew Atkins took Ropewalk and Trinity Netherton. The lay staff initially remained the same but late in the year, Jane Marriott was appointed as a Dementia Worker.

As reported last year the District has identified Pontefract as a place to launch the Connexion's "New Places for New People" scheme in the area. Funds are being made available both from the Connexion and the District over a 3 year period. A Pioneer Listener and Shaper, David Buck, was appointed during the year. The scheme is about a new place, alongside Pontefract Methodist Church, to reach out to all the diverse people living in the community. Consideration is being given to the needs of the Community and this will be a new place of mission alongside the Pontefract Church.

During the year Stanley Methodist Church, which closed for worship last year, was sold and also the Kippax manse was placed on the market and sold. A new manse was purchased in Sandal to replace the one in Magna Grove which has now been put on the market. the managing trusteeship of 12 Wentworth Park Rise, Darrington, was transferred to the Yorkshire North & East Methodist District.

Throughout the year the churches in Pontefract, Tanshelf Drive and Micklegate, have been worshipping together on both sites on alternative Sundays. This has now ceased with the two churches merged into one, and Micklegate has been put on the market.

Oxford Place, Leeds has been sold and the loans made to the District by churches and the circuit were returned. The development of Newmillerdam to form the "Lakeside Creative Arts Centre" continues to progress. A contract was signed during the year and the works programmed to be completed by Christmas 2024.

Work with Children and Families is very busy. Schools work includes Open the Book collective worship in schools as well as schools visiting churches to think about things like Christmas and Easter. There are also a number of schools engaging in Prayer Spaces and the John Wesley Lifepath work. Within the circuit many activities continue to happen including the annual camp, district weekend and 3Generate weekends, where we have a number of our churches represented and generally have about 40 young people participating from across the circuit. An intense annual week long 'Wesley Life Path' which reaches out to schools across the circuit who visit the church for the day learning about the foundations of Methodism. There are also a number of smaller activities for our young people to attend.

The Circuit has been involved with other churches in examining how a Christian presence can be achieved in City Fields a major housing development alongside a significant link road to the East of Wakefield. A decision has been made to purchase a manse in the area, as a first step in providing some sort of physical presence. Circuit Prayer Walks took place during the year visiting all the churches in the Circuit. A Circuit Bible Study was held reading Mark's Gospel with feedback meetings taking place around the Circuit. A day of spiritual food, physical food and social food, involving a talent show took place which proved to be very successful.

Trinity Mission (Hope Centre) continues to provide a valuable service to the community through their food bank, clothing bank and hot meals and are welcoming more guests each week. The Centre also offers advice and support to their guests, working with other Agencies, the Centre hopes to help with their guests' mental and physical health, including addiction.

Aire and Calder Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2024 (continued)

Churches in the Circuit held meetings to discuss the future of their situation and how that can be made even more robust. They have been encouraged to look at whether the building and premises are suitable for purpose and appropriately sized such that church efforts are focussed out and not on the building. In addition those churches that are doing well at present were encouraged to identify any potential vulnerabilities if something major were to happen. These studies were for the Church and the Minister to note.

We have continued to:

- support the mission of the Methodist Church;
- bring manses up to an acceptable standard (CPD Book VII A, part 2);
- maintain a strong relationship between the circuit and the Methodist School in Wakefield, and with other schools, mainly through morning assemblies; and
- make grants to
 - Horbury Churches Together Youth Project,
 - Rev. Jacob Kaiga's Kenya Project
 - Ossett Boys Brigade
 - The Cross Project.
 - Trinity Mission
 - and to several Churches for, Doors, Boilers, Notice Boards, AV Systems and Environmental Schemes.

Financial Review

The Statement of Financial Activities shows net expenditure for the year, before net gains / losses on investments, of £113,052 (2023 net expenditure of £5,941) and the total reserves at 31 August 2024 stand at £3,588,077 (2023: £3,548,609). The Trustees consider the financial position to be satisfactory.

Principal funding sources for the year to 31 August 2024 are the assessments received from the churches within the Circuit, district grants and rents from four lettings. The principal items of expenditure are Ministers' stipends, staff salaries, the district levy, and manse repairs and improvements.

The Trustees have a Reserves Policy whereby unrestricted Funds are held in the current account at the Virgin Money; the Deposit Account at Methodist Chapel Aid; the Deposit Fund of the Central Finance Board; and in the Circuit's Model Trust Fund with TMCP.

The Circuit has considered the advice from the Charity Commission with regard to the level of reserves it should hold under the relevant SORP. It aims ideally to hold in reserve sufficient money in its unrestricted Funds to cover three month's general expenditure i.e. about. £257,000. The reasons for this are:

- a) The circuit needs a reserve as working capital to cover normal running costs;
- b) It maintains 7 manses and it needs sufficient reserves to cover any emergency expenditure;
- c) There are 26 Churches in the Circuit and it needs sufficient reserves in case one or more cannot meet their annual assessment; and
- d) The circuit employees 5 lay workers, some supported by external grants, and it needs sufficient reserves to cover their salary/redundancy costs if necessary.

Where reserves vary from this level, the figure will be reported to the Circuit Leadership Team for action to be taken, if considered necessary, to remedy the position.

At 31 August 2024 the free reserves amounted to £692,034 which is above the minimum level.

Aire and Calder Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2024 (continued)

Plans for the Future

1. To agree a new Vision Statement and produce a five year plan.
2. To support major redevelopment schemes as funds become available.
3. To continue to support the development of the mission of the churches
4. To continue to support Hope Centre Trinity Mission.
5. To support and develop the scheme at Newmillerdam to form the Lakeside Creative Arts Centre.
6. To work with the District on the New Places for New People Scheme in Pontefract
7. To work with other Christian Churches in developing a Christian presence in City Fields
8. To work toward an environmental target in 2030 of being carbon zero.

Funds held as custodian on behalf of others

The Charity acts as custodian Trustee for the funds listed in note 18. These funds are eliminated during the financial statements preparation. The safe custody and segregation of this income was achieved by creating separate projects in the charity's book-keeping system so that all income and expenditure can be clearly accounted for and audited.

Trustees' Responsibilities

The charity Trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Circuit Meeting to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the net income or net expenditure of the Charity for that period. In preparing those financial statements, the Circuit Meeting has:

- selected suitable accounting policies and applied them consistently;
- observed the methods and principles in the applicable Charities SORP;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Circuit Meeting is responsible for keeping records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Charities (Accounts and Reports) Regulations.


It is also responsible for safeguarding the assets of the charity and hence for taking steps for the prevention and detection of fraud and other irregularities.

Aire and Calder Methodist Circuit

Statement of Disclosure of Information to Auditor

The Trustees of the charity who held office at the date of approval of this annual report confirm that:

- so far as they are aware, there is no relevant audit information, information needed by the charity's auditor in connection with preparing their report, of which the charity's auditors is unaware; and
- they have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of this information.

Approved on  and signed on behalf of the Circuit by:

Revd. B Owen
Superintendent Minister and Chair of the Circuit Meeting

Aire and Calder Methodist Circuit

Independent Auditor's Report to the Trustees of Aire and Calder Methodist Circuit for the Year Ended 31 August 2024

Opinion

We have audited the financial statements of Aire and Calder Methodist Circuit for the year ended 31 August 2024 which comprise Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2024, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustee's Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Aire and Calder Methodist Circuit

Independent Auditor's Report to the Trustees of Aire and Calder Methodist Circuit for the Year Ended 31 August 2024 (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' Report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the Trustees

As explained more fully in the Trustees Responsibility Statement, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was capable of identifying irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

Aire and Calder Methodist Circuit

Independent Auditor's Report to the Trustees of Aire and Calder Methodist Circuit for the Year Ended 31 August 2024 (continued)

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias; and
- Performing audit work over the timing and recognition of income and in particular whether it has been recorded in the correct accounting period.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions,

Use of our report

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006

Azets Audit Services Limited

Azets Audit Services Limited Statutory Auditor
Chartered Accountants and Registered Auditors
12 King Street
Leeds
LS1 2HL

Date: 3 April 2025

Aire and Calder Methodist Circuit

Statement of Financial Activities for the Year Ended 31 August 2024

	Note	Unrestricted funds	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Income and endowments from:						
Donations – assessment or share		658,936	50	-	658,986	632,828
Charitable activities	3	131,175	54,000	-	185,175	201,206
Other trading activities		41,400	-	-	41,400	36,105
Investments		36,986	97	6,172	43,255	27,929
Other income		948	316	-	1,264	38,734
Total income and endowments		869,445	54,463	6,172	930,080	936,802
Expenditure on:						
Charitable Activities	4	1,004,143	34,874	4,115	1,043,132	942,743
Total expenditure		1,004,143	34,874	4,115	1,043,132	942,743
Net (expenditure)/income before other recognised gains		(134,698)	19,589	2,057	(113,052)	(5,941)
Gains on disposal of fixed assets		134,995	-	-	134,995	-
Realised and unrealised gains on investments	9	-	72	17,453	17,525	(10,046)
Transfers between funds		2,121	(64)	(2,057)	-	-
Net movement in funds		2,418	19,597	17,453	39,468	(15,987)
Reconciliation of funds:						
Funds brought forward	13,14	3,295,305	27,713	225,591	3,548,609	3,564,596
Funds carried forward	13,14	3,297,723	47,310	243,044	3,588,077	3,548,609

A fully detailed Statement of Financial Activities for the year ending 31 August 2023 is shown in note 21 to the financial statements.

There were no recognised gains and losses for 2024 and 2023 other than those included in the Statement of Financial Activities.

All income and expenditure derive from continuing activities.

Aire and Calder Methodist Circuit

Balance Sheet as at 31 August 2024

	Note	2024 £	2023 £
Fixed Assets			
Tangible assets	8	2,602,689	2,612,161
Investments	9	243,044	225,591
Long term Loans	10	3,000	11,037
		2,848,733	2,848,789
Current Assets			
Assets held for sale		-	152,206
Debtors	11	41,668	52,302
Short term cash investments		763,344	580,506
Cash at Bank		32,327	33,094
		837,339	818,108
Creditors – Due within one year	12	(97,995)	(118,288)
Net Current Assets		739,344	699,820
Total Net Assets	13,14	3,588,077	3,548,609
Funds of the Circuit:			
Unrestricted funds	13, 14	3,297,723	3,295,305
Restricted funds	13, 14	47,310	27,713
Endowment funds	13, 14	243,044	225,591
Total Funds	13, 14	3,588,077	3,548,609

These financial statements were approved by the Circuit Meeting on 13 March 2025 and signed on its behalf by:

The notes on pages 15 to 27 form part of these financial statements.



Revd. B Owen
Superintendent Minister and Chair of the Circuit Meeting

Aire and Calder Methodist Circuit

Statement of Cash Flows for the Year Ended 31 August 2024

	Note	2024 £	2023 £
Cash flows from operating activities:			
Net cash used in operating activities	19	(4,951)	(195,311)
Cash flows from investing activities:			
Investment income received		43,255	27,929
Purchase of fixed assets		(502,567)	(28,162)
Proceeds from sale of fixed assets		646,334	-
Net cash provided by investing activities		187,022	(233)
Change in cash and cash equivalents in the year		182,071	(195,544)
Cash and cash equivalents at the beginning of the year		613,600	809,144
Cash and cash equivalents at the end of the year		795,671	613,600
Cash and cash equivalents include:			
Short term cash investments		763,344	580,506
Cash at bank		32,327	33,094
Total		795,671	613,600

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2024

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Charity information

Aire and Calder Methodist Circuit is a charitable trust registered with the Charity Commission in England and Wales under the registered number 1134234. The principal address is 17 Clarkson Court, Normanton, WF6 1NH.

Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

Aire and Calder Methodist Circuit meets the definition of a public benefit entity under FRS102.

Going concern

The Trustees have prepared financial projections, taking into consideration the current economic climate and its potential impact on the sources of income and planned expenditure. They have a reasonable expectation that adequate financial resources are available to enable the charity to continue in operational existence for the foreseeable future and have adequate contingency plans in the event that income streams are reduced. Consequently the financial statements have therefore been prepared on the basis that the charity is a going concern.

Income

Income represents all amounts which become available to the charity but excludes gains on investments. Donations are recognisable when the charity becomes entitled to receive the funds, when it is probable that the funds will be received and that they can be measured with sufficient accuracy. Investment income is recognised on an accruals basis and comprises of interest receivable during the accounting period and gains in market value of investments held during the period. Sale proceeds from the sale of assets not previously capitalised are shown net of the property levy where there is no replacement scheme for those assets. The value of services provided by volunteers is not included.

Grants are recognised in full in the statement of financial activities in the period in which they are receivable.

Expenditure

Expenditure is recognised in the period in which it is incurred and includes attributable VAT which cannot be recovered. Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Support costs include those costs incurred in supporting the work of the charity.

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2024

1. Accounting Policies (continued)

Custodian Funds

Funds held by the charity as a custodian trustee are excluded from the income and expenditure of the charity and the balance held recognised as a liability within the financial statements.

Fund accounting

The funds held constitute:

Unrestricted general funds held for any purpose of the Circuit which are unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as Unrestricted.

Unrestricted designated funds are held for specific purposes as determined by the Trustees.

Restricted funds represent grants, donations and legacies received which are allocated by the donor for a particular project or activity.

Endowment funds which represent gifts, the capital normally being unavailable for spending, and the income from which is either restricted or unrestricted. Details of each material fund are disclosed in note 13 to these financial statements.

Tangible fixed assets for use by the Circuit

A tangible fixed asset is capitalised if its expected useful life exceeds one year, and costs £1,000 or more. The Circuit Meeting may provide a reasonable estimate of the buildings' current value to the circuit. Properties have been included at the Trustees' valuation. Tangible fixed assets are stated at cost less depreciation. Freehold land is not depreciated.

Depreciation rates:

Office equipment – 3 years straight line

It continues to be the Circuit's policy not to provide depreciation on freehold property as, in the opinion of the Trustees, its estimated residual value at the end of its economic life is expected to be at least carrying value so that any depreciation charge would be immaterial. The Trustees will arrange periodic impairment reviews.

Transfer of church buildings into the circuit

Where a church building that is no longer under the stewardship of the church but where responsibility for stewardship has been transferred to the circuit following the closure of the church, the following accounting policy will be adopted. The property will be included as a current asset net of any levy and included in income where an acceptable offer(s) has/have been made for the building during the accounting period and the sale has crystallised after the year end.

Creditors, loans, provisions and grants payable

Creditors, loans and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value after allowing for any discounts which may be due.

Grants to local churches for property schemes and other purposes are accounted for as liabilities when they receive formal approval by the Circuit Meeting. Grants awarded to other charitable bodies are accounted for as liabilities in the period in which the award is made.

Financial liabilities are only derecognised when, and only when, the charity's obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2024

1. Accounting Policies (continued)

Investments

Investments are revalued at each period end to fair value as determined by reference to quoted market prices. Investment income is included in the financial statements when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and prepayments

Debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid net of any discounts due.

Endowment funds

Where the Circuit holds money which cannot be spent but must be retained (as capital) to generate an income the money or assets to be retained are known as an endowment fund. The capital is included in the appropriate column in the Balance Sheet. The income generated is restricted or unrestricted depending upon the terms of the endowment.

Pensions and staff costs

The charity makes payments to the Methodist Ministers' Pension Scheme (MMPS) which is a defined benefit scheme operated by The Methodist Church. The defined benefit obligation in respect of this scheme is that of The Methodist Church and not that of the circuit. Accordingly contributions paid are recognised as an expense in the year to which they relate.

The charity also makes payments to the Pensions Trust's Defined Contribution Flexible Retirement Plan for those of its lay staff who wish to join the scheme.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Taxation

Aire and Calder Methodist Circuit is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the Charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

2. Critical Accounting Estimates and Judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The following accounting policies represent a critical accounting estimate:

It continues to be the Circuit's policy not to provide depreciation on freehold property as, in the opinion of the Trustees, its estimated residual value at the end of its economic life is expected to be at least carrying value so that any depreciation charge would be immaterial. The Trustees will arrange periodic impairment reviews.

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2024

3. Income from Charitable Activities

	2024	2023
	Total	Total
	£	£
Transfer from Circuit Churches	131,175	152,206
District grants	49,000	49,000
Other grants	5,000	-
	185,175	201,206

4. Total Expenditure

	2024	2023
	Total	Total
	£	£
Costs directly allocated to charitable activities:		
Stipends, salaries, National Insurance and pension costs (note 5)	380,084	371,679
District levy	133,852	130,588
Connexional priority fund levy	210,534	-
District TMCP levy	21,076	40,516
Insurance, utilities etc	33,082	26,682
Maintenance on manses	76,948	85,128
Depreciation	700	700
Expenditure on other circuit property	17,935	49,988
Administration	17,002	10,317
Mission support	13,610	14,450
Other	28,286	21,413
Staff expenses	35,382	30,576
Grants payable (Note 17)	64,669	152,306
	1,033,160	934,343
Support costs:		
Audit and accountancy	9,972	8,400
Total expenditure on charitable activity	1,043,132	942,743

5. Minister and Lay Staff Information

The average number of clergy and lay staff, analysed by function was:

	2024	2023
Clergy	8	8
Lay staff	4	4
	12	12

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2024

5. Minister and Lay Staff Information (Continued)

Minister and lay staff costs during the year were as follows:

	Clergy 2024 £	Lay staff 2024 £	Total 2024 £	Clergy 2023 £	Lay staff 2023 £	Total 2023 £
Wages and salaries	208,323	85,608	293,934	207,050	80,109	287,159
Social security costs	53,744	6,828	60,572	53,724	6,163	59,887
Pension costs	21,058	4,523	25,581	20,148	4,485	24,633
	283,125	96,959	380,084	280,922	90,757	371,679

There were no unpaid pension liabilities as at 31 August 2024 (2023 – none).

No employees earned £60,000 or more during the year (2023 – no employees).

The charity considers its key management personnel to be the Circuit Ministers and the Circuit Stewards. None of the Circuit Stewards received remuneration from the charity (2023 – none). The remuneration of the Circuit Ministers is set out above (clergy) with further details set out in note 16.

6. Trustees' Remuneration and Trustees' Expenses

There were no expenses paid to Trustees during the year other than those referred to in Note 16. All ministers' expenses were incurred in carrying out their roles as Ministers. Information on remuneration paid to Trustees is included in note 16.

7. Net Expenditure

This is stated after charging:	2024 £	2023 £
Auditor's remuneration:		
Audit	6,160	5,000
Accountancy	2,150	2,000

8. Tangible Fixed Assets

	Office Equipment £	Land £	Freehold Property £	Total £
Cost or valuation:				
At 1 September 2023	2,100	40,000	2,571,461	2,613,561
Additions	-	-	502,567	502,567
Disposals	-	-	(511,339)	(511,339)
At 31 August 2024	2,100	40,000	2,562,689	2,604,789
Depreciation:				
At 1 September 2023	1,400	-	-	1,400
Charge	700	-	-	700
At 31 August 2024	2,100	-	-	2,100
Net book value at 31 August 2024	-	40,000	2,562,689	2,602,689
Net book value at 31 August 2023	700	40,000	2,571,461	2,612,161

Freehold property constitutes the Manses, including the land on which they are built, and their internal contents.

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2024

9. Investments

	£
Market value at 31 August 2023	225,591
Realised and unrealised losses	17,453
Market Value at 31 August 2024	243,044

Investments include unitised funds held in the Managed Mixed Fund administered by the Central Finance Board of the Methodist Church.

The historical cost of investments held at market value was £151,112 (2023 - £151,112).

10. Long Term Loans

In June 2022 the circuit made a long term loan to Horbury Methodist Church of £5,000 of which £4,000 remains outstanding. £1,000 of this is due within one year.

11. Debtors

	2024	2023
	£	£
Prepayments and other debtors	41,668	52,302

12. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Assessments in advance	71,377	76,874
Creditors and accruals	26,618	41,414
	97,995	118,288

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2024

13. Movement in Funds

For the year ended 31 August 2024:

	Balance 1 September 2023	Income	Expenditure	Other gains / (losses)	Transfers	Balance 31 August 2024
	£	£	£	£	£	£
Unrestricted funds:						
General funds	3,295,305	869,445	(1,004,143)	134,995	2,121	3,297,723
Total	3,295,305	869,445	(1,004,143)	134,995	2,121	3,297,723
Restricted funds:						
District Grants:						
New Places for New People	24,000	24,000	(9,552)	-	-	38,448
Lakeside Creative Arts Centre	-	5,000	(5,000)	-	-	-
Children and families worker	-	20,000	(20,000)	-	-	-
NHS	-	5,000	-	-	-	5,000
Jubilee fund	820	-	-	-	-	820
Wakefield Methodist Junior and Infant School	664	50	-	-	-	714
Various bequests:						
Thomas Holmes	521	28	(1)	-	-	548
Henry Gundhill gift	936	28	(3)	72	(25)	1,008
J.W.Wilson Esq	772	41	(2)	-	(39)	772
Benevolent fund	-	316	(316)	-	-	-
Total restricted funds	27,713	54,463	(34,874)	72	(64)	47,310
Permanent endowment:						
Harold Speight Memorial fund	225,591	6,172	(4,115)	17,453	(2,057)	243,044
Total funds	3,548,609	930,080	(1,043,132)	152,520	-	3,588,077

Transfers: The transfer between restricted and unrestricted funds represents the balance of funds transferred from the restricted and endowment funds after the deduction of administrative fees. In the case of the Harold Speight Memorial fund payments are made from general funds in accordance with the terms of the endowment as outlined below.

Purpose of Restricted Funds:

District Grants –

- New places for new people – financed by the Connexion and the District, the scheme was launched by the Connexion alongside Pontefract Methodist Church to reach out to all the diverse people living in the community
- Lakeside Creative Arts Centre – financed by grants from the District and from Circuit Funds for the development of Newmillerdam Methodist Church
- Children and families workers – a grant from the district towards the cost of the workers.

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2024

13. Movement in Funds (continued)

NHS: - Funding from the South West Yorkshire Partnership Foundation Trust towards activities in the Lakeside Creative Arts Centre for Spirit in Mind

Jubilee Fund – This is a grant from the District towards projects to mark the Diamond Jubilee

Wakefield Methodist Junior and Infant School – This is a fund to support disadvantaged children at the school.

Purpose of Endowment Funds:

Harold Speight Memorial fund - This fund represents the income received from the permanent endowment. This income is spent on running the annual Joseph Winter Lecture. Any excess of income is then evenly distributed between the Circuit, Crigglestone Methodist Church and Flanshaw United Reformed Church.

For the year ended 31 August 2023:

	Balance 1 September 2022	Income	Expenditure	Other gains / (losses)	Transfers	Balance 31 August 2023
	£	£	£	£	£	£
Unrestricted funds:						
General funds	3,325,309	880,732	(912,880)	-	2,144	3,295,305
Total	3,325,309	880,732	(912,880)	-	2,144	3,295,305
Restricted funds:						
Jubilee fund	820	-	-	-	-	820
District grants	-	49,000	(25,000)	-	-	24,000
Wakefield Methodist Junior and Infant School	614	50	-	-	-	664
Various bequests:						
Thomas Holmes	506	16	(1)	-	-	521
Henry Gundhill gift	978	29	(3)	(40)	(28)	936
J.W.Wilson Esq	772	25	(2)	-	(23)	772
Total restricted funds	3,690	49,120	(25,006)	(40)	(51)	27,713
Permanent endowment:						
Harold Speight Memorial fund	235,597	6,950	(4,857)	(10,005)	(2,094)	225,591
Total funds	3,564,596	936,802	(942,743)	(10,046)	-	3,548,609

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2024

14. Analysis of Net Assets by Fund

As at 31 August 2024	Unrestricted funds	Restricted funds	Endowment funds	Total funds
	£	£	£	£
Fixed assets	2,602,689	-	243,044	2,845,733
Long term debtors	3,000	-	-	3,000
Net current assets	692,034	47,310	-	739,344
	3,297,723	47,310	243,044	3,588,077

As at 31 August 2023	Unrestricted funds	Restricted funds	Endowment Funds	Total funds
	£	£	£	£
Fixed assets	2,612,161	-	225,591	2,837,752
Long term debtors	11,037	-	-	11,037
Net current assets	672,107	27,713	-	699,820
	3,295,305	27,713	225,591	3,548,609

15. Trustees

The following Trustees have held office since 1 September 2023:

Mrs Doreen Abson	Mrs Christine Ackinclose
Mrs Rosalyn Ash	Revd Andrew Atkins
Mrs Janet Attack	Mr Tim Baker (resigned 31/08/24)
Mrs Janet Barden (Resigned 11/09/23)	Mrs Joan Beevers
Mrs Margaret Bendle	Mrs Carole Blanshard
Mrs Val Brook (Resigned 10/09/2023)	Mrs Lorraine Brown (Resigned 10/09/23)
Mr Malcolm Bullock (joined 01/09/2023)	Mrs Esme Bulmer
Mrs Pam Burgess (Resigned 31/08/2024)	Mr Ian Chippendale
Mrs Hazel Chivers (Resigned 07/09/2023)	Mrs Julie Copley
Revd Robert Cotton (Resigned 31/08/2024)	Mrs Maureen Dawson
Mrs Susan Dean (joined 01/09/2023)	Mr Mike Dixon
Mr Kevin Dobson	Mrs Lorna Dobson
Miss Margaret Dodd (deceased 22/07/24)	Mrs Marian Dunford
Mrs Bethan Dyson (Resigned 01/09/2023)	Mr Peter Ellis
Mrs Lyndsey Evans	Mr Tom Ferguson
Mrs Rosalyn Field	Mr Peter Finneran
Miss Mollie Garbett	Mrs Helen Gourlay (joined 01/09/2023)
Revd Trevor Grewcock	Mrs Rita Grice
Mrs Christine Grundy	Mrs Helen Harding
Mr Richard Hayes	Revd James Heap
Revd Sandra Heap	Mr David Hebden
Mrs Hilary Hetherington (joined 01/09/2023)	Dr Brian Hill
Mr Steven Hindle	Ms Nicola Hobson (joined 06/03/2024)
Mr Andrew Howard	Mr Robert Ince
Mrs Mollie Jefferson (deceased 28/05/24)	Mr Barry Johnson
Mr Peter Johnson	Mr Keith Jones
Mrs Margaret Jones	Revd Naomi Kaiga
Revd Jacob Kaiga	Mr Gordon Kay
Mr Nigel Kell	Mrs Susan Keogh

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2024

15. Trustees (Continued)

Mrs Judith Kershaw	Mrs Linda Knapper
Mr David Lane	Mr Jonathan Madeley
Mr Keith Madeley	Mrs Janet Marsh
Mrs Gillian Marley	Mrs June McBurney
Revd Hugh McKee	Mrs Dorothy Metcalfe
Mr Francis Mwaba	Mrs Katerina Nelson
Mr John Netherwood	Revd Barry Owen
Revd Rex Owen	Mrs Marilyn Owens
Mrs Christine Pattison (resigned 01/09/23)	Mr Ian Pattison
Mrs Lynne Precious	Mrs Sally Price (resigned 10/06/24)
Mr Sean Quinn	Mr Alan Redgwick (Resigned 10/09/2023)
Mr Colin Redman	Mr Colin Ride
Mrs Sandra Ride	Mrs Paula Ridley (joined 07/06/2024)
Mrs Margaret Roberts	Mr Michael Roberts
Mrs Doreen Rowley	Mrs Val Rushton
Mr Anthony Sadler (deceased 12/09/23)	Mrs Carole Shaw
Mrs Lorna Simpson (Resigned 10/09/23)	Mrs Janet Smith
Mr Richard Smith	Mr Mark Stainburn
Mrs Pat Stead	Mrs Deb Storey
Mr Nigel Storey	Mr John Sudworth
Mrs Vera Sudworth	Mrs Kathy Swales
Mrs Carol Sykes	Mrs Margaret Thompson
Mr Chris Tinker	Mrs Meg Towle (deceased 23/09/2024)
Mrs Heather Turner (joined 07/06/2024)	Revd Laurence Turner (deceased 27/10/2023)
Mrs Pam Turner	Mr Stephen Turner
Mrs Elaine Wall	Mrs Ruth Walton (resigned 07/06/24)
Mrs Lisa Wells	Mr Michael Wheatley
Mrs Christine Whitworth (joined 01/09/2023)	Mr Roger Whitworth
Mr Alexander Whyte	Revd Kim Williams
Mrs Susan Wood	Mr Donald Woolley (deceased 28/04/2024)
Mr Roy Wormald (resigned 01/09/24)	Mr Rodney Young

16. Related Party Transactions

Ministers

Stipends and allowances for Presbyters and Deacons (collectively Ministers) are set annually by the Methodist Conference, and the Circuit is responsible for meeting those costs for all Ministers stationed by the Conference in the Circuit.

The following Ministers received the basic stipend of £29,040 (2023 - £27,104):

Revd R Cotton	Revd K Williams
Revd RE Gilson-Webb	Revd J Kaiga
Revd A Atkins	Revd B Owen
Revd C Holmes	Revd N Kaiga

All were provided with living accommodation as required by the church's standing orders.

In addition to the basic stipend the following Connexionally agreed additional allowances were paid:
Revd B Owen Superintendent Minister's allowance £2,904 (2023 - £2,710).

Local preachers

The 15 Local Preachers who are also members of the Circuit Meeting were paid preaching fees amounting to £1,335 in total (2023 - 17 preachers were paid £1,570).

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2024

16. Related Party Transactions (continued)

Supernumeraries

The 4 Supernumeraries who are also members of the Circuit Meeting were paid fees and travelling expenses amounting to £1,100 (2023 – 4 Supernumeraries were paid £1,050).

Other payments

During the year no Trustees claimed travel expenses (2023 – no trustees). During the prior year Steven Hindle (a trustee) carried out repair work on manses and received payment of £50.

Lyndsey Evans, a trustee, is employed by the circuit as a children and families worker. Her total remuneration including pension contributions in the year was £32,437 (2023 - £28,299).

Paula Ridley, a trustee from 7 June 2024 is employed by the circuit as the Mission Activities Co-ordinator. Her total remuneration including pension contribution from this date was £4,627

Heather Turner a trustee from 7 June 2024 is employed by the circuit as the Circuit Administrator. Her total remuneration including pension contribution from this date was £6,602

17. Grants Paid

During the year the charity awarded grants to the following:

	2024	2023
	£	£
Grants to institutions:		
South Elmsall Parish Nurse	5,750	11,250
Environmental grants	4,994	19,258
Horbury Churches Together Youth Project (in support of youth work)	2,000	2,000
Wakefield Methodist Junior & Infants School	-	200
Trinity Mission	30,000	30,000
Ropewalk boiler	-	11,448
Rothwell projector	-	3,000
South Emsall Notice Board	-	1,952
Kippax Roof	-	4,000
Lofthouse Boiler	-	5,000
Normanton Doors	-	2,000
Parkside Roof	-	6,000
Pontefract roof and signage	-	4,308
Kingsway AV system	-	4,885
Wrenthorpe Notice Board	-	1,141
Upton Scheme	-	41,439
Crigglestone Door and Roof	-	4,425
Kenya project	2,000	-
Osset Boys Brigade	190	-
CROSS project	2,000	-
Airedale lay worker	750	-
Horbury AV System	363	-
Lindale Notice Board	2,244	-
Netherton Doors	1,375	-
Altofts Notice Board and Wall	1,518	-
The Kings Way New Boiler and Notice Board	3,460	-
Walton new boiler, Sign and Window	8,025	-
	64,669	152,306

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2024

18. Funds held as custodian

The Charity acts as custodian Trustee for the following funds:

Methodist Women in Britain
Benevolent fund
MAYC Fund

Movement in these funds are eliminated during the preparation of the financial statements and any year end balances held are recognised both in cash and as a liability. The total amount held in these funds at the year-end was £9,052 (2023 - £9,012).

19. Net Cash provided by Operating Activities

	2024	2023
	£	£
Net movement in funds	39,468	(15,987)
Gains on sale of fixed assets	(134,995)	-
(Gains)/losses on fixed asset investments	(17,453)	10,006
Income from investments	(43,255)	(27,929)
Depreciation	700	700
Decrease/(increase) in debtors	18,671	(10,354)
Asset held for sale	152,206	(152,206)
(Decrease)/increase in creditors	(20,293)	459
	(4,951)	(195,311)

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2024

21. Comparative Statement of Financial Activities for the Year Ended 31 August 2023

	Unrestricted funds	Restricted Funds £	Endowment Funds £	Total 2023 £
Income and endowments from:				
Donations – assessment or share	632,778	50	-	632,828
Charitable activities	152,206	49,000	-	201,206
Other trading activities	36,105	-	-	36,105
Investments	20,909	70	6,950	27,929
Other income	38,734	-	-	38,734
Total income and endowments	880,732	49,120	6,950	936,802
Expenditure on:				
Charitable Activities	912,880	25,006	4,857	942,743
Total expenditure	912,880	25,006	4,857	942,743
Net (expenditure)/income before other recognised gains	(32,148)	24,114	2,093	(5,941)
Gains on disposal of fixed assets	65,010	-	-	-
Realised and unrealised (losses) on investments	-	-	(40)	(10,006)
Transfers between funds	2,144	(51)	(2,093)	-
Net movement in funds	(30,004)	24,023	(10,006)	(15,987)
Reconciliation of funds:				
Funds brought forward	3,325,309	3,690	235,597	3,564,596
Funds carried forward	3,295,305	27,713	225,591	3,548,609

AIRE AND CALDER METHODIST CIRCUIT

England & Wales - Charity number 1134234

Accounts

Registered Charity Number: 1134234

Aire and Calder Methodist Circuit

Trustees' Annual Report and Financial Statements

For the Year Ended 31 August 2023

Aire and Calder Methodist Circuit

Contents

	Page
Charity Information	1
Report of the Trustees	3
Independent Auditor's Report	8
Statement of Financial Activities	11
Balance Sheet.....	12
Statement of Cash Flows.....	13
Notes to the Financial Statements	14

Aire and Calder Methodist Circuit

Charity information

Charity Registration Number: 1134234

Circuit Number: 27/17

The Circuit comprises

26 churches at 31st August 2023: Ackworth, Airedale, Altofts, Crigglestone, Featherstone, Horbury, Kippax, Lindale, Lofthouse, Newmillerdam, Normanton, Pontefract, Parkside, Ropewalk, Rothwell, Sandal, Streethouse, The King's Way, Trinity Castleford, Trinity Netherton, Trinity South Elmsall, Trinity Wakefield, Upton, Walton, West Wakefield and Wrenthorpe with an online service from Methley,

Superintendent Minister: Revd. Barry Owen
17 Clarkson Court
Normanton
WF6 1NH

Circuit Office: The Methodist Church
253 Barnsley Road
Wakefield
WF1 5NU

Circuit Treasurer: Mr JM Roberts

Trustees: All members of the Circuit Meeting are Trustees and are listed in Note 15.

Circuit Ministers (full time): Revd. Andrew Atkins
Revd. A Checkley
Revd. R. Cotton
Revd. RE Gilson-Webb part time
(from 1 September 2022 to 28 February 2023)
Revd. N Kaiga
Revd. J Kaiga
Revd. B Owen
Revd. K Williams

Other appointments: MA Burland - Children and Families Worker
(resigned 31 March 2023)
L Evans - Children and Families Worker
P Ridley - Mission Activities Co-ordinator
HA Turner - Circuit Administrator
J Ashby - Lakeside Development Worker
(from 24 April 2023)

Aire and Calder Methodist Circuit

Charity information (Continued)

Circuit stewards:

Mrs V Brook (to 31 August 2023)
Mr T. Ferguson (from 1 September 2023)
Mr P Finneran to (31 August 2023)
Mr B. Johnson
Mrs J Kershaw
Mr D Lane
Mr. B. O'Shaughnessy (from 1 September 2023)
Mr I Pattison
Mr JM Roberts

Bankers:

Virgin Money
6-10 Northgate
Wakefield
WF1 1TA

Investment Managers:

Central Finance Board of the Methodist Church
9 Bonhill Street
London
EC2A 4PE

Trustees for Methodist Church Purposes
Central Buildings
Oldham Street
Manchester
M1 1JD

Auditor:

Azets Audit Services Limited
12 King Street
Leeds
LS1 2HL

Aire and Calder Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2023

The Trustees present their annual report with the financial statements of the charity for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Reference and Administrative Details

The Charity Information on page 1 forms part of this report.

Structure, Governance and Management

The Governing Document: Deed Of Union (1932) and Methodist Church Act (1976)

Constituted: Act of Parliament

Selection of Trustees: Appointed by local churches and existing Trustees
Ministers are automatically Trustees

Structure: Part of the Yorkshire West District of the Methodist Church
Accountable to the Methodist Conference

Risks: Considered by the Leadership Team
Take professional advice when required
Adopted Safeguarding Policy

All the affairs of the circuit conform to the standing orders set out in The Constitutional Practice and Discipline of the Methodist Church (CPD).

Circuit Meeting: In the Aire and Calder Circuit we call this the Circuit Assembly. It meets three times a year and its constitution is set out in CPD (SO 510). In 2022-23, 121 people served at sometime during the year as Trustees.

Circuit Executive: This is the circuit's Leadership Team. It deals with matters delegated to it by the assembly, offers guidance to the circuit and constantly reviews the personnel, property, and financial resources of the circuit.

Circuit Stewards: Eight circuit stewards have been appointed with the following areas of responsibility: Human Resources (Presbyters and Deacons), Human Resources (Lay Appointments), Children and Young People (vacant), Church Life, Finance, Missions, Property and Circuit Assembly Secretary.

Pay Policy for Ministers

Stipends and allowances for Presbyters and Deacons (collectively Ministers) are set annually by the Methodist Conference, and the Circuit is responsible for meeting those costs for all Ministers stationed by the Conference in the Circuit.

Risk Management

The Trustees have carried out ongoing assessments of the charity's activities setting out the major opportunities available to the charity and the risks to which it is exposed. These risks are Identified by the Circuit Executive and are risk assessed.

Aire and Calder Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2023 (continued)

Structure, Governance and Management (continued)

The principal risks and uncertainties faced by the charity at the time of writing are as follows:

- The cost of ongoing maintenance and refurbishment of circuit property;
- The possible reduction in the future of the number of Ministers covering the circuit's 26 churches;
- The risk of a church defaulting on its assessment.

The Trustees have considered their responsibilities under legislation including health and safety, employment law and safeguarding. Systems and procedures have been implemented to manage specific risks that have been identified, including training for all appropriate persons as necessary.

Volunteers

Aire and Calder Methodist Circuit is supported by a team of active volunteers. The charity is grateful to all volunteers for the skills and support they so willingly bring to the charity.

Objectives and Activities

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.

When reviewing the aims and objectives of the charity, and in planning future activities, the Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Mission statement

The Aire and Calder Circuit is committed to:

- (a) **Worship:** to increase awareness of God's presence and to celebrate God's love;
- (b) **Learning and Caring:** to help people to grow and learn as Christians, through mutual support, care and study;
- (c) **Service:** to be a good neighbour to people in need and to challenge injustice;
- (d) **Evangelism:** to make more followers of Jesus Christ.

Resourcing mission

The Circuit will use resources for creative, imaginative, mission based projects. These may be paid by the charity in the form of grants to external parties. Whilst committed to ensuring that every church receives suitable pastoral care it will endeavour to give appropriate support to churches that demonstrate they are outward looking, mission focused, not averse to risk taking and where possible and appropriate seeking to work in partnership with others.

Aire and Calder Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2023 (continued)

Achievements and Performance

At the start of the year, Revd Andrew Atkins joined us as Revd Rob Drost and Revd Michael Jones moved on. Andrew started with oversight of at Lindale Methodist Church, Rothwell Methodist Church and Wrenthorpe Methodist Church with Revd Andrew Checkley taking Methley online Methodist Church, Revd Naomi Kaiga taking Trinity Methodist Church, Castleford and Revd. Kim Williams having Pastoral Oversight of The King's Way Church in Ossett. Revd Ruth Gilson Webb took up an appointment with the Yorkshire North and East District, at first part time and as the year progressed, full time. This resulted in further changes in oversight with Revd Andrew Atkins taking Pontefract Methodist Church.

It was hoped that the United Reformed Church would be able to provide the minister for The King's Way Church at Ossett as it was technically their turn. However, this has not proved possible for them, and the decision was made for the minister to continue to be a Methodist. As previously stated, this is to be Revd. Kim Williams

Also, during the year one of our Children and Families workers, Matt Burland left us and Jenny Ashby joined us as the Development Worker at Lakeside Creative Arts Centre.

As mentioned last year the Methodist Churches at Pontefract Central and Micklegate came together on the 1 September 2022 to form one church, worshipping at the moment on two sites on alternate Sundays.

Stanley Methodist Church formally closed during the year with its members transferring to other churches. The property is now on the market. Late in the year the contract for the sale of the former Woodlesford Chapel was agreed and completion took place after the year end.

The reduction in ministers was primarily due to a national shortage and with the ever-reducing number of local preachers, plan making continued to be difficult. This has resulted in every church having several local arrangements each quarter.

The Yorkshire West Methodist District has identified Pontefract as a place to launch the Connexion's "New Places for New People" scheme in the area. Funds are being made available both from the Connexion and the District over a 3 year period. An appointment of a part time Development Worker for 6 months has now been made in 2024. The first tranche of money was received during 2022/23 and placed in a Restricted Fund.

The development of Newmillerdam Methodist Church to form the "Lakeside Creative Arts Centre" is progressing. A building scheme has been drawn up, planning permission has been received and plans are being made for the scheme to go out to tender soon. As previously mentioned, a Development Officer has been appointed and good progress is being made.

The circuit has continued to support the Hope Centre Trinity Mission in Castleford where a Centre Manger was appointed during the year.

We have continued to:

- support the mission of the Methodist Church;
- bring manses up to an acceptable standard (CPD Book VII A, part 2) with a considerable amount of money being spent on the manses in Ossett and in Featherstone.
- maintain a strong relationship between the circuit and the Methodist School in Wakefield, and with other schools, mainly through morning assemblies; and
- make grants to
 - Horbury Churches Together Youth Project,
 - Upton Methodist Church towards its development costs.
 - and to several other Churches for Roof repairs, Doors, Boilers, Notice Boards, AV Systems and Environmental Schemes.

Aire and Calder Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2023 (continued)

The Children and Youth Network met regularly to plan activities and the Church Life and Mission Forum continued to meet during the year.

Our Children and Families workers continued to provide significant support to churches in their work with young people. They have also organised a Youth Camp; taken Young People to 3 Generate and to the District Weekend; organised a sleep over; as well as social evenings for young people in the Circuit.

St John's graveyard has been refurbished during the year and work is on-going indexing the burial registers.

Financial Review

The Statement of Financial Activities shows net expenditure for the year, before net gains / losses on investments, of £5,941 (2022 net expenditure of £22,081) and the total reserves at 31 August 2023 stand at £3,548,609 (2022: £3,564,596). The Trustees consider the financial position to be satisfactory.

Principal funding sources for the year to 31 August 2023 are the assessments received from the churches within the Circuit, District grants and rents from three lettings. The principal items of expenditure are Ministers' stipends, staff salaries, the district levy, and manse repairs and improvements.

The Trustees have a Reserves Policy whereby unrestricted Funds are held in the current account at the Virgin Money; the Deposit Account at Methodist Chapel Aid; the Deposit Fund of the Central Finance Board; and in the Circuit's Model Trust Fund with TMCP.

The Circuit has considered the advice from the Charity Commission with regard to the level of reserves it should hold under the relevant SORP. It aims ideally to hold in reserve sufficient money in its unrestricted Funds to cover three month's general expenditure i.e. about. £230,000. The reasons for this are:

- a) The circuit needs a reserve as working capital to cover normal running costs;
- b) It maintains 7 manses and it needs sufficient reserves to cover any emergency expenditure;
- c) There are 26 Churches in the Circuit and it needs sufficient reserves in case one or more cannot meet their annual assessment; and
- d) The circuit employees 4 lay workers, some supported by external grants, and it needs sufficient reserves to cover their salary/redundancy costs if necessary.

Where reserves vary from this level, the figure will be reported to the Circuit Executive Committee for action to be taken, if considered necessary, to remedy the position.

At 31 August 2023 the free reserves amounted to £672,107 which is above the minimum level.

Plans for the Future

1. To agree a new Vision Statement and produce a five year plan.
2. To support major redevelopment schemes as funds become available.
3. To continue to support the development of the mission of the churches
4. To continue to support Hope Centre Trinity Mission.
5. To support and develop the scheme at Newmillerdam to form the Lakeside Creative Arts Centre.
6. To work with the District on the New Places for New People Scheme in Pontefract.
7. To work with other Christian Churches in developing a Christian presence in City Fields.

Aire and Calder Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2023 (continued)

Funds held as custodian on behalf of others

The Charity acts as custodian Trustee for the funds listed in note 18. These funds are eliminated during the financial statements preparation. The safe custody and segregation of this income was achieved by creating separate projects in the charity's book-keeping system so that all income and expenditure can be clearly accounted for and audited.

Trustees' Responsibilities

The charity Trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Circuit Assembly to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the net income or net expenditure of the Charity for that period. In preparing those financial statements, the Circuit Assembly has:

- selected suitable accounting policies and applied them consistently;
- observed the methods and principles in the applicable Charities SORP;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Circuit Assembly is responsible for keeping records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Charities (Accounts and Reports) Regulations.

It is also responsible for safeguarding the assets of the charity and hence for taking steps for the prevention and detection of fraud and other irregularities.

Statement of Disclosure of Information to Auditor

The Trustees of the charity who held office at the date of approval of this annual report confirm that:

- so far as they are aware, there is no relevant audit information, information needed by the charity's auditor in connection with preparing their report, of which the charity's auditors is unaware; and
- they have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of this information.

Approved on 7th March 2024 and signed on behalf of the Circuit by:



Revd. B Owen
Superintendent Minister and Chair of the Circuit Assembly

Aire and Calder Methodist Circuit

Independent Auditor's Report to the Trustees of Aire and Calder Methodist Circuit for the Year Ended 31 August 2023

Opinion

We have audited the financial statements of Aire and Calder Methodist Circuit for the year ended 31 August 2023 which comprise Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2023, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustee's Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Aire and Calder Methodist Circuit

Independent Auditor's Report to the Trustees of Aire and Calder Methodist Circuit for the Year Ended 31 August 2023 (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' Report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the Trustees

As explained more fully in the Trustees Responsibility Statement, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was capable of identifying irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

Aire and Calder Methodist Circuit

Independent Auditor's Report to the Trustees of Aire and Calder Methodist Circuit for the Year Ended 31 August 2023 (continued)

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias; and
- Performing audit work over the timing and recognition of income and in particular whether it has been recorded in the correct accounting period.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions,

Use of our report

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Jessica Lawrence

Jessica Lawrence (Senior Statutory Auditor)
Azets Audit Services Limited
Chartered Accountants and Registered Auditors
12 King Street
Leeds
LS1 2HL

Date: 26/03/2024

Aire and Calder Methodist Circuit

Statement of Financial Activities for the Year Ended 31 August 2023

	Note	Unrestricted funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
		£	£	£	£	£
Income and endowments from:						
Donations – assessment or share		632,778	50	-	632,828	616,912
Charitable activities	3	152,206	49,000	-	201,206	229,348
Other trading activities		36,105	-	-	36,105	23,950
Investments		20,909	70	6,950	27,929	8,971
Other income		38,734	-	-	38,734	13,305
Total income and endowments		880,732	49,120	6,950	936,802	892,486
Expenditure on:						
Charitable Activities	4	912,880	25,006	4,857	942,743	914,567
Total expenditure		912,880	25,006	4,857	942,743	914,567
Net (expenditure)/income before other recognised gains		(32,148)	24,114	2,093	(5,941)	(22,081)
Gains on disposal of fixed assets		-	-	-	-	65,010
Realised and unrealised (losses) / gains on investments	9	-	(40)	(10,006)	(10,046)	(15,858)
Transfers between funds		2,144	(51)	(2,093)	-	-
Net movement in funds		(30,004)	24,023	(10,006)	(15,987)	27,071
Reconciliation of funds:						
Funds brought forward	13,14	3,325,309	3,690	235,597	3,564,596	3,537,525
Funds carried forward	13,14	3,295,305	27,713	225,591	3,548,609	3,564,596

A fully detailed Statement of Financial Activities for the year ending 31 August 2022 is shown in note 21 to the financial statements.

There were no recognised gains and losses for 2023 and 2022 other than those included in the Statement of Financial Activities.

All income and expenditure derive from continuing activities.

Aire and Calder Methodist Circuit

Balance Sheet as at 31 August 2023

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £	Total 2022 £
Fixed Assets						
Tangible assets	8	2,612,161	-	-	2,612,161	2,584,699
Investments	9	-	-	225,591	225,591	235,597
Long term Loans	10	11,037	-	-	11,037	12,237
		2,623,198	-	225,591	2,848,789	2,832,533
Current Assets						
Assets held for sale		152,206	-	-	152,206	
Debtors	11	52,302	-	-	52,302	40,748
Short term cash investments		576,793	3,713	-	580,506	786,186
Cash at Bank		9,094	24,000	-	33,094	22,958
		790,395	27,713	-	818,108	849,892
Creditors – Due within one year	12	(118,288)	-	-	(118,288)	(117,829)
Net Current Assets		672,107	27,713	-	699,820	732,063
Total Net Assets	13,14	3,295,305	27,713	225,591	3,548,609	3,564,596
Funds of the Circuit:						
Unrestricted funds	13, 14	3,295,305	-	-	3,295,305	3,325,309
Restricted funds	13, 14	-	27,713	-	27,713	3,690
Endowment funds	13, 14	-	-	225,591	225,591	235,597
Total Funds	13, 14	3,295,305	27,713	225,591	3,548,609	3,564,596

These financial statements were approved by the Circuit Assembly on 7th July 2024 and signed on its behalf by:

The notes on pages 14 to 25 form part of these financial statements.

Revd. B Owen

Superintendent Minister and Chair of the Circuit Assembly

Aire and Calder Methodist Circuit

Statement of Cash Flows for the Year Ended 31 August 2023

	Note	2023 £	2022 £
Cash flows from operating activities:			
Net cash used in operating activities	19	(195,311)	(36,184)
Cash flows from investing activities:			
Investment income received		27,929	8,971
Purchase of fixed assets		(28,162)	(2,100)
Proceeds from sale of fixed assets		-	235,010
Net cash provided by investing activities		(233)	241,881
Change in cash and cash equivalents in the year		(195,544)	205,697
Cash and cash equivalents at the beginning of the year		809,144	603,447
Cash and cash equivalents at the end of the year		613,600	809,144
Cash and cash equivalents include:			
Short term cash investments		580,506	786,186
Cash at bank		33,094	22,958
Total		613,600	809,144

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2023

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Charity information

Aire and Calder Methodist Circuit is a charitable trust registered with the Charity Commission in England and Wales under the registered number 1134234. The principal address is 17 Clarkson Court, Normanton, WF6 1NH.

Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

Aire and Calder Methodist Circuit meets the definition of a public benefit entity under FRS102.

Going concern

The Trustees have prepared financial projections, taking into consideration the current economic climate and its potential impact on the sources of income and planned expenditure. They have a reasonable expectation that adequate financial resources are available to enable the charity to continue in operational existence for the foreseeable future and have adequate contingency plans in the event that income streams are reduced. Consequently the financial statements have therefore been prepared on the basis that the charity is a going concern.

Income

Income represents all amounts which become available to the charity but excludes gains on investments. Donations are recognisable when the charity becomes entitled to receive the funds, when it is probable that the funds will be received and that they can be measured with sufficient accuracy. Investment income is recognised on an accruals basis and comprises of interest receivable during the accounting period and gains in market value of investments held during the period. Sale proceeds from the sale of assets not previously capitalised are shown net of the property levy where there is no replacement scheme for those assets. The value of services provided by volunteers is not included.

Grants are recognised in full in the statement of financial activities in the period in which they are receivable.

Expenditure

Expenditure is recognised in the period in which it is incurred and includes attributable VAT which cannot be recovered. Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Support costs include those costs incurred in supporting the work of the charity.

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2023

1. Accounting Policies (continued)

Custodian Funds

Funds held by the charity as a custodian trustee are excluded from the income and expenditure of the charity and the balance held recognised as a liability within the financial statements.

Fund accounting

The funds held constitute:

Unrestricted general funds held for any purpose of the Circuit which are unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as Unrestricted.

Unrestricted designated funds are held for specific purposes as determined by the Trustees.

Restricted funds represent grants, donations and legacies received which are allocated by the donor for a particular project or activity.

Endowment funds which represent gifts, the capital normally being unavailable for spending, and the income from which is either restricted or unrestricted. Details of each material fund are disclosed in note 13 to these financial statements.

Tangible fixed assets for use by the Circuit

A tangible fixed asset is capitalised if its expected useful life exceeds one year, and costs £1,000 or more. The Circuit Assembly may provide a reasonable estimate of the buildings' current value to the circuit. Properties have been included at the Trustees' valuation. Tangible fixed assets are stated at cost less depreciation. Freehold land is not depreciated.

Depreciation rates:

Office equipment – 3 years straight line

It continues to be the Circuit's policy not to provide depreciation on freehold property as, in the opinion of the Trustees, its estimated residual value at the end of its economic life is expected to be at least carrying value so that any depreciation charge would be immaterial. The Trustees will arrange periodic impairment reviews.

Transfer of church buildings into the circuit

Where a church building that is no longer under the stewardship of the church but where responsibility for stewardship has been transferred to the circuit following the closure of the church, the following accounting policy will be adopted. The property will be included as a current asset net of any levy and included in income where an acceptable offer(s) has/have been made for the building during the accounting period and the sale has crystallised after the year end.

Creditors, loans, provisions and grants payable

Creditors, loans and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value after allowing for any discounts which may be due.

Grants to local churches for property schemes and other purposes are accounted for as liabilities when they receive formal approval by the Circuit Assembly. Grants awarded to other charitable bodies are accounted for as liabilities in the period in which the award is made.

Financial liabilities are only derecognised when, and only when, the charity's obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2023

1. Accounting Policies (continued)

Investments

Investments are revalued at each period end to fair value as determined by reference to quoted market prices. Investment income is included in the financial statements when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and prepayments

Debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid net of any discounts due.

Endowment funds

Where the Circuit holds money which cannot be spent but must be retained (as capital) to generate an income the money or assets to be retained are known as an endowment fund. The capital is included in the appropriate column in the Balance Sheet. The income generated is restricted or unrestricted depending upon the terms of the endowment.

Pensions and staff costs

The charity makes payments to the Methodist Ministers' Pension Scheme (MMPS) which is a defined benefit scheme operated by The Methodist Church. The defined benefit obligation in respect of this scheme is that of The Methodist Church and not that of the circuit. Accordingly contributions paid are recognised as an expense in the year to which they relate.

The charity also makes payments to the Pensions Trust's Defined Contribution Flexible Retirement Plan for those of its lay staff who wish to join the scheme.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Taxation

Aire and Calder Methodist Circuit is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the Charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

2. Critical Accounting Estimates and Judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The following accounting policies represent a critical accounting estimate:

It continues to be the Circuit's policy not to provide depreciation on freehold property as, in the opinion of the Trustees, its estimated residual value at the end of its economic life is expected to be at least carrying value so that any depreciation charge would be immaterial. The Trustees will arrange periodic impairment reviews.

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2023

3. Income from Charitable Activities

	2023 Total	2022 Total
	£	£
Transfer from Circuit Churches	152,206	213,848
District grants	49,000	15,500
	<u>201,206</u>	<u>229,348</u>

4. Total Expenditure

	2023 Total	2022 Total
	£	£
Costs directly allocated to charitable activities:		
Stipends, salaries, National Insurance and pension costs (note 5)	371,679	414,280
District levy	130,588	135,324
Connexional priority fund levy	-	123,550
District TMCP levy	40,516	23,779
Insurance, utilities etc	26,682	30,590
Maintenance on manses	85,128	21,551
Depreciation	700	700
Expenditure on other circuit property	49,988	17,647
Administration	10,317	5,383
Mission support	14,450	15,441
Other	21,413	5,164
Staff expenses	30,576	31,688
Grants payable (Note 17)	152,306	83,410
	<u>934,343</u>	<u>908,507</u>
Support costs:		
Audit and accountancy	8,400	6,060
Total expenditure on charitable activity	942,743	914,567

5. Minister and Lay Staff Information

The average number of clergy and lay staff, analysed by function was:

	2023	2022
Clergy	8	9
Lay staff	4	5
	<u>12</u>	<u>14</u>

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2023

5. Minister and Lay Staff Information (Continued)

Minister and lay staff costs during the year were as follows:

	Clergy 2023 £	Lay staff 2023 £	Total 20223 £	Clergy 2022 £	Lay staff 2022 £	Total 2022 £
Wages and salaries	207,050	80,109	287,159	232,964	85,970	318,934
Social security costs	53,724	6,163	59,887	22,859	6,046	28,905
Pension costs	20,148	4,485	24,633	61,555	4,886	66,441
	280,922	90,757	371,679	317,378	96,902	414,280

There were no unpaid pension liabilities as at 31 August 2023 (2022 - none).

No employees earned £60,000 or more during the year (2022 - no employees).

The charity considers its key management personnel to be the Circuit Ministers and the Circuit Stewards. None of the Circuit Stewards received remuneration from the charity (2022 - none). The remuneration of the Circuit Ministers is set out above (clergy) with further details set out in note 16.

6. Trustees' Remuneration and Trustees' Expenses

There were no expenses paid to Trustees during the year other than those referred to in Note 16. All ministers' expenses were incurred in carrying out their roles as Ministers. Information on remuneration paid to Trustees is included in note 16.

7. Net Expenditure

This is stated after charging:	2023 £	2022 £
Auditor's remuneration:		
Audit	5,000	3,200
Accountancy	2,000	1,850

8. Tangible Fixed Assets

	Office Equipment £	Land £	Freehold Property £	Total £
Cost or valuation:				
At 1 September 2022	2,100	40,000	2,543,299	2,585,399
Additions	-	-	28,162	28,162
Disposals	-	-	-	-
At 31 August 2023	2,100	40,000	2,571,461	2,613,561
Depreciation:				
At 1 September 2022	700	-	-	700
Charge	700	-	-	700
At 31 August 2023	1,400	-	-	1,400
Net book value at 31 August 2023	700	40,000	2,571,461	2,612,161
Net book value at 31 August 2022	1,400	40,000	2,543,299	2,584,699

Freehold property constitutes the Manses, including the land on which they are built, and their internal contents.

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2023

9. Investments

	£
Market value at 31 August 2022	235,597
Realised and unrealised losses	(10,006)
Market Value at 31 August 2023	225,591

Investments include unitised funds held in the Managed Mixed Fund administered by the Central Finance Board of the Methodist Church.

The historical cost of investments held at market value was £151,112 (2022 - £151,112).

10. Long Term Loans

In July 2020 the Circuit Assembly made a loan of £5,000 to The Methodist Church, Yorkshire West District, to further the work of the Leeds City Methodist Mission and a further £437 was added to the balance on the closure of Woodlesford Methodist Church. The loan will be repaid, without interest, between 2025 and 2030.

In June 2022 the circuit made a long term loan to Horbury Methodist Church of £5,000. A further balance of £1,800 is due from Parkside Methodist Church with £600 of this amount being due over one year.

11. Debtors

	2023	2022
	£	£
Prepayments and other debtors	52,302	40,748

12. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Assessments in advance	76,874	82,956
Creditors and accruals	41,414	34,873
	118,288	117,829

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2023

13. Movement in Funds

For the year ended 31 August 2023:

	Balance 1 September 2022	Income	Expenditure	Other gains / (losses)	Transfers	Balance 31 August 2023
	£	£	£	£	£	£
Unrestricted funds:						
General funds	3,325,309	880,732	(912,880)	-	2,144	3,295,305
Total	3,325,309	880,732	(912,880)	-	2,144	3,295,305
Restricted funds:						
Jubilee fund	820	-	-	-	-	820
District grants	-	49,000	(25,000)	-	-	24,000
Wakefield Methodist Junior and Infant School	614	50	-	-	-	664
Various bequests:						
Thomas Holmes	506	16	(1)	-	-	521
Henry Gundhill gift	978	29	(3)	(40)	(28)	936
J.W.Wilson Esq	772	25	(2)	-	(23)	772
Total restricted funds	3,690	49,120	(25,006)	(40)	(51)	27,713
Permanent endowment:						
Harold Speight Memorial fund	235,597	6,950	(4,857)	(10,005)	(2,094)	225,591
Total funds	3,564,596	936,802	(942,743)	(10,046)	-	3,548,609

Transfers: The transfer between restricted and unrestricted funds represents the balance of funds transferred from the restricted and endowment funds after the deduction of administrative fees. In the case of the Harold Speight Memorial fund payments are made from general funds in accordance with the terms of the endowment as outlined below.

Purpose of Designated Funds:

Mission and Ministry Fund – The Mission and Ministry Fund was set up from a transfer from the Model Trust Fund in 2018/19 to partly fund increase in ministry in the form of a Probationary Presbyter in the years that follow. The balance was transferred to general unrestricted funds in the year.

Purpose of Restricted Funds:

District Grants – This are grants towards the salary costs of support workers.

Jubilee Fund – This is a grant from the District towards projects to mark the Diamond Jubilee

Wakefield Methodist Junior and Infant School – This is a fund to support disadvantaged children at the school.

Purpose of Endowment Funds:

Harold Speight Memorial fund - This fund represents the income received from the permanent endowment. This income is spent on running the annual Joseph Winter Lecture. Any excess of income is then evenly distributed between the Circuit, Crigglestone Methodist Church and Flanshaw United Reformed Church.

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2023

13. Movement In Funds (continued)

For the year ended 31 August 2022:

	Balance 1 September 2021	Income	Expenditure	Other gains / (losses)	Transfers	Balance 31 August 2022
	£	£	£	£	£	£
Unrestricted funds:						
General funds	3,275,288	870,754	(895,366)	65,010	9,623	3,325,309
Designated funds:						
Ministry and Mission	8,000	-	-	-	(8,000)	-
Total	3,283,288	870,754	(895,366)	65,010	1,623	3,325,309
Restricted funds:						
Jubilee fund	-	3,000	(2,180)	-	-	820
District grant	-	12,500	(12,500)	-	-	-
Wakefield Methodist Junior and Infant School	514	100	-	-	-	614
Various bequests:						
Thomas Holmes	505	2	(1)	-	-	506
Henry Gundhill gift	1,043	25	(3)	(65)	(22)	978
J.W.Wilson Esq	785	3	(2)	-	(14)	772
Total restricted funds	2,847	15,630	(14,686)	(65)	(36)	3,690
Permanent endowment:						
Harold Speight Memorial fund	251,390	6,102	(4,515)	(15,793)	(1,587)	235,597
Total funds	3,537,525	892,486	(914,567)	49,152	-	3,564,596

14. Analysis of Net Assets by Fund

As at 31 August 2023	Unrestricted funds	Restricted funds	Endowment funds	Total funds
	£	£	£	£
Fixed assets	2,612,161	-	225,591	2,837,752
Long term debtors	11,037	-	-	11,037
Net current assets	672,107	27,713	-	699,820
	3,295,305	27,713	225,591	3,548,609
As at 31 August 2022	Unrestricted funds	Restricted funds	Endowment Funds	Total funds
	£	£	£	£
Fixed assets	2,584,699	-	235,597	2,820,296
Long term debtors	12,237	-	-	12,237
Net current assets	728,373	3,690	-	732,063
	3,325,309	3,690	235,597	3,564,596

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2023

15. Trustees

The following Trustees have held office since 1 September 2022:

Mrs Doreen Abson	Mrs Christine Ackinclose
Mrs Rosalyn Ash	Revd Andrew Atkins (joined 01/09/2022)
Mrs Janet Atack (joined 31/06/2023)	Mrs Janet Barden
Mrs Joan Beevers	Mrs Margaret Bendle
Mrs Carole Blanshard	Mrs Val Brook
Mrs Lorraine Brown	Mrs Esme Bulmer
Mrs Pam Burgess	Revd Andrew Checkley (Resigned 31/08/2023)
Mr Ian Chippendale	Mrs Hazel Chivers
Mr John Claybrough (resigned 12/06/2023)	Mrs Julie Copley
Revd Robert Cotton	Mrs Maureen Dawson
Mr Mike Dixon	Mr Kevin Dobson
Mrs Lorna Dobson	Miss Margaret Dodd
Mrs Marian Dunford	Mrs Bethan Dyson
Mr Peter Ellis	Mrs Lyndsey Evans
Mr Tom Ferguson	Mrs Rosalyn Field
Mr Peter Finneran	Mr Andrew Freer (resigned 09/07/2023)
Mrs Ann Freer (resigned 09/07/2023)	Miss Mollie Garbett
Revd Ruth Gilson-Webb (resigned 31/08/2023)	Revd Trevor Grewcock
Mrs Rita Grice	Mrs Christine Grundy
Mrs Helen Harding	Mr Richard Hayes
Revd James Heap	Revd Sandra Heap
Mr David Hebden	Dr Brian Hill
Mrs Betty Hindle (resigned 12/06/2023)	Mr Steven Hindle
Mr Andrew Howard	Mr Robert Ince
Mrs Mollie Jefferson	Mr Barry Johnson
Mr Peter Johnson	Mr Keith Jones
Mrs Margaret Jones	Revd Naomi Kaiga
Revd Jacob Kaiga	Mr Gordon Kay
Mr Nigel Kell	Mrs Susan Keogh
Mrs Judith Kershaw	Mrs Linda Knapper
Mr David Lane	Mr Jonathan Madeley
Mr Keith Madeley	Mrs Janet Marsh
Mrs Gillian Marley	Mrs June McBurney
Revd Hugh McKee	Mrs Dorothy Metcalfe
Mr Francis Mwaba	Mrs Katerina Nelson
Mr John Netherwood	Revd Barry Owen
Revd Rex Owen	Mrs Marilyn Owens
Mrs Christine Pattison	Mr Ian Pattison
Mrs Lynne Precious	Mrs Sally Price
Mr Sean Quinn	Mr Alan Redgwick
Mr Colin Redman	Mr Colin Ride
Mrs Sandra Ride	Mrs Margaret Roberts
Mr Michael Roberts	Mrs Doreen Rowley
Mrs Val Rushton	Mr Anthony Sadler (deceased)
Mrs Bernice Sharp (resigned 13/02/2023)	Mr Malcolm Sharp (resigned 13/02/2023)
Mrs Carole Shaw	Mrs Lorna Simpson
Mrs Janet Smith	Mr Richard Smith
Mr Wilfred Smith (resigned 08/03/2023)	Mr Mark Stainburn
Mrs Pat Stead	Mrs Deb Storey
Mr Nigel Storey	Mr John Sudworth
Mrs Vera Sudworth	Mr Jeffery Swales (resigned 31/08/2023)
Mrs Kathy Swales	Mrs Carol Sykes

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2023

15. Trustees (Continued)

Mrs Pam Turner	Mr Stephen Turner
Mrs Elaine Wall	Mrs Ruth Walton
Mrs Lisa Wells	Mr Michael Wheatley
Mr Roger Whitworth	Mr Alexander Whyte
Revd Kim Williams	Mrs Susan Wood
Mr Donald Woolley	Mr Roy Wormald
Mr Rodney Young	Revd Laurence Turner (deceased)
Mrs Margaret Thompson	Mrs Meg Towle
Mr Chris Tinker	

16. Related Party Transactions

Ministers

Stipends and allowances for Presbyters and Deacons (collectively Ministers) are set annually by the Methodist Conference, and the Circuit is responsible for meeting those costs for all Ministers stationed by the Conference in the Circuit.

The following Ministers received the basic stipend of £27,104 (2022 - £25,824):

Revd A Checkley	Revd R Cotton
Revd RJ Drost	Revd RE Gilson-Webb
Revd MD Jones	Revd J Kaiga
Revd N Kaiga	Revd B Owen
Revd K Williams	

All were provided with living accommodation as required by the church's standing orders.

In addition to the basic stipend the following Connexionally agreed additional allowances were paid: Revd B Owen Superintendent Minister's allowance £2,710 (2022 - £2,582).

Local preachers

The 17 Local Preachers who are also members of the Circuit Assembly were paid preaching fees amounting to £1,570 in total (2022 - 15 preachers were paid £1,505).

Supernumeraries

The 4 Supernumeraries who are also members of the Circuit Assembly were paid fees and travelling expenses amounting to £1,050 (2022 - 4 Supernumeraries were paid £1,025).

Other payments

During the year no Trustees claimed travel expenses (2022 - 1 Trustees claimed £130).

During the year Steven Hindle (a trustee) carried out repair work on manses and received payment of £50 (2022 - £242).

Lyndsey Evans, a trustee, is employed by the circuit as a children and families worker. Her total remuneration including pension contributions in the year was £28,299 (2022 - £24,912).

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2023

17. Grants Paid

During the year the charity awarded grants to the following:

	2023	2022
	£	£
Grants to institutions:		
Airedale Methodist Church	11,250	9,000
South Emsall Parish Nurse	-	8,000
Jubilee grants	-	2,180
Grant for prison hymn books	-	332
Sandal MC towards Youth workers	-	2,500
Environmental grants	19,258	27,398
Horbury Churches Together Youth Project (in support of youth work)	2,000	4,000
Trinity Mission	-	30,000
Wakefield Methodist Junior & Infants School	200	-
Trinity Mission	30,000	-
Ropewalk boiler	11,448	-
Rothwell projector	3,000	-
South Emsall Notice Board	1,952	-
Kippax Roof	4,000	-
Lofthouse Boiler	5,000	-
Normanton Doors	2,000	-
Parkside Roof	6,000	-
Pontefract roof and signage	4,308	-
Kingsway AV system	4,885	-
Wrenthorpe Notice Board	1,141	-
Upton Scheme	41,439	-
Crigglistone door and roof	4,425	-
	152,306	83,410

18. Funds held as custodian

The Charity acts as custodian Trustee for the following funds:

Methodist Women in Britain
Benevolent fund
MAYC Fund

Movement in these funds are eliminated during the preparation of the financial statements and any year end balances held are recognised both in cash and as a liability. The total amount held in these funds at the year-end was £9,012 (2022 - £8,688).

19. Net Cash provided by Operating Activities

	2023	2022
	£	£
Net movement in funds	(15,987)	27,071
Gains on fixed assets	-	(65,010)
Losses on fixed asset investments	10,005	15,793
Income from investments	(27,929)	(8,971)
Depreciation	700	700
(Increase) in debtors	(10,354)	(13,944)
Asset held for sale	(152,205)	-
Increase in creditors	459	8,177
	(195,311)	(36,184)

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2023

21. Comparative Statement of Financial Activities for the Year Ended 31 August 2022

	Unrestricted funds	Restricted Funds £	Endowment Funds £	Total 2022 £
Income and endowments from:				
Donations – assessment or share	616,812	100	-	616,912
Charitable activities	213,848	15,500	-	229,348
Other trading activities	23,950	-	-	23,950
Investments	2,839	30	6,102	8,971
Other income	13,305	-	-	13,305
Total income and endowments	870,754	15,630	6,102	892,486
Expenditure on:				
Charitable Activities	895,366	14,686	4,515	914,567
Total expenditure	895,366	14,686	4,515	914,567
Net (expenditure)/income before other recognised gains	(24,612)	944	1,587	(22,081)
Gains on disposal of fixed assets	65,010	-	-	65,010
Realised and unrealised (losses) on investments	-	(65)	(15,793)	(15,858)
Transfers between funds	1,623	(36)	(1,587)	-
Net movement in funds	42,021	843	(15,793)	27,071
Reconciliation of funds:				
Funds brought forward	3,283,288	2,847	251,390	3,537,525
Funds carried forward	3,325,309	3,690	235,597	3,564,596

Aire and Calder MC - RI signature

Final Audit Report

2024-03-26

Created:	2024-03-26
By:	Tracey Jukes (tracey.jukes@azets.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAmmuQYYdiGxlc_IEMFtzO38iiaP9iDiQZ

"Aire and Calder MC - RI signature" History

-  Document created by Tracey Jukes (tracey.jukes@azets.co.uk)
2024-03-26 - 11:57:47 GMT- IP address: 18.133.231.242
-  Document emailed to Jessica Lawrence (Jessica.Lawrence@Azets.co.uk) for signature
2024-03-26 - 11:58:39 GMT
-  Email viewed by Jessica Lawrence (Jessica.Lawrence@Azets.co.uk)
2024-03-26 - 13:31:52 GMT- IP address: 104.47.1.254
-  Document e-signed by Jessica Lawrence (Jessica.Lawrence@Azets.co.uk)
Signature Date: 2024-03-26 - 13:32:17 GMT - Time Source: server- IP address: 18.171.134.246
-  Agreement completed.
2024-03-26 - 13:32:17 GMT

AIRE AND CALDER METHODIST CIRCUIT

England & Wales - Charity number 1134234

Accounts

Registered Charity Number: 1134234

Aire and Calder Methodist Circuit

Trustees' Annual Report and Financial Statements

For the Year Ended 31 August 2022

Aire and Calder Methodist Circuit

Contents

	Page
Charity information	1
Report of the Trustees	3
Independent Auditor's Report	8
Statement of Financial Activities	11
Balance Sheet	12
Statement of Cash Flows	13
Notes to the Financial Statements	14

Aire and Calder Methodist Circuit

Charity information

Charity Registration Number: 1134234

Circuit Number: 27/17

**The Circuit comprises
29 churches:**

Ackworth, Airedale, Altofts, Central, Crigglestone, Featherstone, Horbury, Kippax, Lindale, Lofthouse, Methley, Micklegate, Newmillerdam, Normanton, Parkside, Ropewalk, Rothwell, Sandal, Stanley, Streethouse, The King's Way, Trinity Castleford, Trinity Netherton, Trinity South Elmsall, Trinity Wakefield, Upton, Walton, West Wakefield and Wrenthorpe.

Superintendent Minister: Revd. Barry Owen
17 Clarkson Court
Normanton
WF6 1NH

Circuit Office: The Methodist Church
253 Barnsley Road
Wakefield
WF1 5NU

Circuit Treasurer: Mr JM Roberts

Trustees: All members of the Circuit Meeting are Trustees and are listed in Note 15.

Circuit Ministers (full time): Revd. A Checkley
Revd. R. Cotton
Revd. R Drost
Revd. RE Gilson-Webb
Revd. MD Jones
Revd. N Kaiga
Revd. J Kaiga
Revd. B Owen
Revd. K Williams

Other appointments: MA Burland - Children and Families Worker
L Evans - Children and Families Worker
P Ridley - Mission Activities Co-ordinator
HA Turner - Circuit Administrator

Aire and Calder Methodist Circuit

Charity information (Continued)

Circuit stewards:

Mrs V Brook
Mr P Finneran
Mr B. Johnson (from June 2022)
Mrs J Kershaw
Mr D Lane
Mr I Pattison
Mr JM Roberts
Mrs D Storey (resigned March 2022)

Bankers:

Virgin Money
6-10 Northgate
Wakefield
WF1 1TA

Investment Managers:

Central Finance Board of the Methodist Church
9 Bonhill Street
London
EC2A 4PE

Trustees for Methodist Church Purposes
Central Buildings
Oldham Street
Manchester
M1 1JD

Auditor:

Azets Audit Services Limited
33 Park Place
Leeds
LS1 2RY

Aire and Calder Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2022

The Trustees present their annual report with the financial statements of the charity for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Reference and Administrative Details

The Charity Information on page 1 forms part of this report.

Structure, Governance and Management

The Governing Document:	Deed Of Union (1932) and Methodist Church Act (1976)
Constituted:	Act of Parliament
Selection of Trustees:	Appointed by local churches and existing Trustees Ministers are automatically Trustees
Structure:	Part of the Yorkshire West District of the Methodist Church Accountable to the Methodist Conference
Risks:	Considered by the Leadership Team Take professional advice when required Adopted Safeguarding Policy

All the affairs of the circuit conform to the standing orders set out in The Constitutional Practice and Discipline of the Methodist Church (CPD).

Circuit Meeting:	In the Aire and Calder Circuit we call this the Circuit Assembly. It meets three times a year and its constitution is set out in CPD (SO 510). In 2021-22, 126 people served at sometime during the year as Trustees.
Circuit Executive:	This is the circuit's Leadership Team. It deals with matters delegated to it by the assembly, offers guidance to the circuit and constantly reviews the personnel, property and financial resources of the circuit.
Circuit Stewards:	Eight circuit stewards have been appointed with the following areas of responsibility: Human Resources (Presbyters and Deacons), Human Resources (Lay Appointments), Children and Young People, Church Life, Finance, Missions, Property and Circuit Assembly Secretary.

Pay Policy for Ministers

Stipends and allowances for Presbyters and Deacons (collectively Ministers) are set annually by the Methodist Conference, and the Circuit is responsible for meeting those costs for all Ministers stationed by the Conference in the Circuit.

Risk Management

The Trustees have carried out ongoing assessments of the charity's activities setting out the major opportunities available to the charity and the risks to which it is exposed. These risks are identified by the Circuit Executive and are risk assessed.

Aire and Calder Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2022 (continued)

Structure, Governance and Management (continued)

The principal risks and uncertainties faced by the charity at the time of writing are as follows:

- The cost of ongoing maintenance and refurbishment of circuit property;
- The possible reduction in the future of the number of Ministers covering the circuit's 29 churches;
- The risk of a church defaulting on its assessment.

The Trustees have considered their responsibilities under legislation including health and safety, employment law and safeguarding. Systems and procedures have been implemented to manage specific risks that have been identified, including training for all appropriate persons as necessary.

Volunteers

Aire and Calder Methodist Circuit is supported by a team of active volunteers. The charity is grateful to all volunteers for the skills and support they so willingly bring to the charity.

Objectives and Activities

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.

When reviewing the aims and objectives of the charity, and in planning future activities, the Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Mission statement

The Aire and Calder Circuit is committed to:

- (a) **Worship:** to increase awareness of God's presence and to celebrate God's love;
- (b) **Learning and Caring:** to help people to grow and learn as Christians, through mutual support, care and study;
- (c) **Service:** to be a good neighbour to people in need and to challenge injustice;
- (d) **Evangelism:** to make more followers of Jesus Christ.

Resourcing mission

The Circuit will use resources for creative, imaginative, mission based projects. These may be paid by the charity in the form of grants to external parties. Whilst committed to ensuring that every church receives suitable pastoral care it will endeavour to give appropriate support to churches that demonstrate they are outward looking, mission focused, not averse to risk taking and where possible and appropriate seeking to work in partnership with others.

Aire and Calder Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2022 (continued)

Achievements and Performance

During the year Revd Naomi Kaiga returned full time after a period of part time and took over pastoral oversight of Altofts from the Superintendent Minister whilst retaining Ackworth and Upton churches.

At the start of the year most of our churches fully opened for worship following the pandemic, although for some time only once a fortnight. However, by the second quarter most were back to normal, except for three churches. Methley had decided to close their building and become a "church without a chapel" and have continued to provide an online service by Zoom which is proving to be successful. Pontefract Central and Micklegate continued throughout the year having joint services on alternative Sundays in each other's premises. This has resulted in both churches coming together to form one church from 1st September 2022

To support the development of the mission of the Circuit all the churches had been organised into three clusters of about ten churches, with three or four ministers providing pastoral oversight in each cluster. However, due to the pandemic and the significant reduction in the number of ministers, this experiment was abandoned during the year.

The reduction in ministers was primarily due to a national shortage and with the ever-reducing number of local preachers, plan making became very difficult. This has resulted in every church having at least one local arrangement each month.

We have continued to:

- support the mission of the Methodist Church;
- bring manses up to an acceptable standard (CPD Book VII A, part 2);
- maintain a strong relationship between the circuit and the Methodist School in Wakefield, and with other schools, mainly through morning assemblies;
- make grants to
 - Hope Centre Trinity Mission,
 - Horbury Churches Together Youth Project,
 - Trinity Methodist Church, South Elmsall towards the cost of a Parish Nurse,
 - Airedale Methodist Church, towards the cost of a catering officer,
 - Sandal Methodist Church toward the costs of Youth Workers,
 - Wakefield Prison for Hymn Books,
 - and to 9 other Churches for them to use to make their premises more environmentally friendly.
- Make grants out of a Jubilee Grant from the District to
 - Hope Centre Trinity Mission for their 10th Anniversary,
 - The Queen's Green Canopy for the planting of trees,
 - Holiday Hubs in Churches.

The Children and Youth Network met regularly to plan activities and the Church Life and Mission Forum continued to meet during the year which included a dementia evening which was well received.

Our Children and Families workers continue to provide significant support to churches in their work with young people. They have also organised a Youth Camp; taken Young People to 3 Generate and to the District Weekend; organised a sleep over; as well as social evenings for young people in the Circuit.

Our church at Woodlesford closed for worship during the year. Part of the premises have continued to be used for a playgroup until sold.

The Manse in Willow Gardens, Castleford and Methley Methodist Church were sold during the year.

Aire and Calder Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2022 (continued)

Financial Review

The Statement of Financial Activities shows net expenditure for the year, before net gains / losses on investments, of £22,081 (2021 net expenditure of £57,931) and the total reserves at 31 August 2022 stand at £3,564,596 (2021: £3,537,525). The Trustees consider the financial position to be satisfactory.

Principal funding sources for the year to 31 August 2022 are the assessments received from the churches within the Circuit, district grants and rents from lettings. The principal items of expenditure are Ministers' stipends, staff salaries, the district levy, and manse repairs and maintenance.

The Trustees have a Reserves Policy whereby unrestricted Funds are held in the current account at Virgin Money, formerly the Yorkshire Bank; the Deposit Account at Methodist Chapel Aid; the Deposit Fund of the Central Finance Board; and in the Circuit's Model Trust Fund with TMCP.

The Circuit has considered the advice from the Charity Commission with regard to the level of reserves it should hold under the relevant SORP. It aims ideally to hold in reserve sufficient money in its unrestricted Funds to cover three month's general expenditure i.e. about. £200,000. The reasons for this are:

- a) The circuit needs a reserve as working capital to cover normal running costs;
- b) It maintains 9 manses and it needs sufficient reserves to cover any emergency expenditure;
- c) There are 29 Churches in the Circuit and it needs sufficient reserves in case one or more cannot meet their annual assessment; and
- d) The circuit employees 4 lay workers, some supported by external grants, and it needs sufficient reserves to cover their salary/redundancy costs if necessary.

Where reserves vary from this level, the figure will be reported to the Circuit Executive Committee for action to be taken, if considered necessary, to remedy the position.

At 31 August 2022 the free reserves amounted to £728,373 which is above the minimum level.

Fundraising

We strive to achieve the highest fundraising standards and we value our supportive funders. We stay up to date with developments in charity regulation, data protection and the Fundraising Preference Service (FPS) to make sure we are legally compliant and adhering to all guidelines. We follow the Institute of Fundraising's Code of Practice.

Plans for the Future

1. To agree a new Vision Statement and produce a five year plan.
2. To support major redevelopment schemes as funds become available.
3. To continue to support the development of the mission of the churches
4. To continue to support Hope Centre Trinity Mission.
5. To develop a scheme at Newmillerdam to use the premises for mission

Aire and Calder Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2022 (continued)

Funds held as custodian on behalf of others

The Charity acts as custodian Trustee for the funds listed in note 18. These funds are eliminated during the financial statements preparation. The safe custody and segregation of this income was achieved by creating separate projects in the charity's book-keeping system so that all income and expenditure can be clearly accounted for and audited.

Trustees' Responsibilities

The charity Trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Circuit Assembly to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the net income or net expenditure of the Charity for that period. In preparing those financial statements, the Circuit Assembly has:

- selected suitable accounting policies and applied them consistently;
- observed the methods and principles in the applicable Charities SORP;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Circuit Assembly is responsible for keeping records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Charities (Accounts and Reports) Regulations.

It is also responsible for safeguarding the assets of the charity and hence for taking steps for the prevention and detection of fraud and other irregularities.

Statement of Disclosure of Information to Auditor

The Trustees of the charity who held office at the date of approval of this annual report confirm that:

- so far as they are aware, there is no relevant audit information, information needed by the charity's auditor in connection with preparing their report, of which the charity's auditors is unaware; and
- they have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of this information.

Approved on 9 March 2023 and signed on behalf of the Circuit by:



Revd. B Owen
Superintendent Minister and Chair of the Circuit Assembly

Aire and Calder Methodist Circuit

Independent Auditor's Report to the Trustees of Aire and Calder Methodist Circuit for the Year Ended 31 August 2022

Opinion

We have audited the financial statements of Aire and Calder Methodist Circuit for the year ended 31 August 2022 which comprise Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2022, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustee's Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Aire and Calder Methodist Circuit

Independent Auditor's Report to the Trustees of Aire and Calder Methodist Circuit for the Year Ended 31 August 2022 (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustee's Report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the Trustees

As explained more fully in the Trustees Responsibility Statement, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was capable of identifying irregularities, including fraud

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, through discussion with the trustees, and from inspection of the charity's regulatory and legal correspondence. We discussed with the trustees the policies and procedures regarding compliance with laws and regulations. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance during the audit.

The charity is subject to laws and regulations that directly affect the financial statements including financial reporting legislation (including charities legislation), pensions legislation, taxation legislation and further laws and regulations that could indirectly affect the financial statements, comprising environmental, health and safety and employment legislation. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and inspection of regulatory and legal correspondence, if any. These procedures did not identify any potentially material actual or suspected non-compliance.

Aire and Calder Methodist Circuit

Independent Auditor's Report to the Trustees of Aire and Calder Methodist Circuit for the Year Ended 31 August 2022 (continued)

To identify risks of material misstatement due to fraud we considered the opportunities and incentives and pressures that may exist within the charity to commit fraud. Our risk assessment procedures included: enquiry of the trustees to understand the high level policies and procedures in place to prevent and detect fraud, reading board minutes and considering performance measure in place. We communicated identified fraud risks throughout our team and remained alert to any indications of fraud during the audit.

As a result of these procedures we identified the greatest potential for fraud in the following areas:

- income recognition and in particular the risk that income is recognised in the wrong reporting period; and
- subjective accounting estimates.

These risks arise due to a potential desire to present the results in a differing light to suit management objectives. As required by auditing standards we also identified and addressed the risk of management override of controls.

As required by auditing standards we also identified and addressed the risk of management override of controls.

We performed the following procedures to address the risks of fraud identified:

- assessing significant accounting estimates for bias;
- testing the recognition of income and in particular that it was appropriately recognised or deferred; and
- testing the control environment around payment, including segregation of duties and bank reconciliations.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's Trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services Limited

Jessica Lawrence (Senior Statutory Auditor)
Azets Audit Services Limited
Chartered Accountants and Registered Auditors
33 Park Place
Leeds
LS1 2RY

Date: 29/03/23

Aire and Calder Methodist Circuit

Statement of Financial Activities for the Year Ended 31 August 2022

	Note	Unrestricted funds	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Income and endowments from:						
Donations – assessment or share		616,812	100	-	616,912	628,180
Charitable activities	3	213,848	15,500	-	229,348	215,755
Other trading activities		23,950	-	-	23,950	11,450
Investments		2,839	30	6,102	8,971	5,355
Other income		13,305	-	-	13,305	3,947
Total income and endowments		870,754	15,630	6,102	892,486	864,687
Expenditure on:						
Charitable Activities	4	895,366	14,686	4,515	914,567	922,618
Total expenditure		895,366	14,686	4,515	914,567	922,618
Net (expenditure)/income before other recognised gains		(24,612)	944	1,587	(22,081)	(57,931)
Gains on disposal of fixed assets		65,010	-	-	65,010	23,656
Realised and unrealised (losses) / gains on investments	9	-	(65)	(15,793)	(15,858)	39,153
Transfers between funds		1,623	(36)	(1,587)	-	-
Net movement in funds		42,021	843	(15,793)	27,071	4,878
Reconciliation of funds:						
Funds brought forward	13,14	3,283,288	2,847	251,390	3,537,525	3,532,647
Funds carried forward	13,14	3,325,309	3,690	235,597	3,564,596	3,537,525

A fully detailed Statement of Financial Activities for the year ending 31 August 2021 is shown in note 21 to the financial statements.

There were no recognised gains and losses for 2022 and 2021 other than those included in the Statement of Financial Activities.

All income and expenditure derive from continuing activities.

Aire and Calder Methodist Circuit

Balance Sheet as at 31 August 2022

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2022 £	Total 2021 £
Fixed Assets						
Tangible assets	8	2,584,699	-	-	2,584,699	2,753,299
Investments	9	-	-	235,597	235,597	251,390
Long term Loans	10	12,237	-	-	12,237	5,000
		2,596,936	-	235,597	2,832,533	3,009,689
Current Assets						
Debtors	11	40,748	-	-	40,748	34,041
Short term cash investments		782,496	3,690	-	786,186	585,294
Cash at Bank		22,958	-	-	22,958	18,153
		846,202	3,690	-	849,892	637,488
Creditors – Due within one year	12	(117,829)	-	-	(117,829)	(109,652)
Net Current Assets		728,373	3,690	-	732,063	527,836
Total Net Assets	13,14	3,325,309	3,690	235,597	3,564,596	3,537,525
Funds of the Circuit:						
Unrestricted funds	13, 14	3,325,309	-	-	3,325,309	3,283,288
Restricted funds	13, 14	-	3,690	-	3,690	2,847
Endowment funds	13, 14	-	-	235,597	235,597	251,390
Total Funds	13, 14	3,325,309	3,690	235,597	3,564,596	3,537,525

These financial statements were approved by the Circuit Assembly on 9 March 2023. and signed on its behalf by:

The notes on pages 14 to 25 form part of these financial statements.



Revd. B Owen
Superintendent Minister and Chair of the Circuit Assembly

Aire and Calder Methodist Circuit

Statement of Cash Flows for the Year Ended 31 August 2022

	Note	2022 £	2021 £
Cash flows from operating activities:			
Net cash used in operating activities	19	(36,184)	(51,515)
Cash flows from investing activities:			
Investment income received		8,971	5,355
Purchase of fixed assets		(2,100)	-
Proceeds from sale of fixed assets		235,010	223,656
Net cash provided by investing activities		241,881	229,011
Change in cash and cash equivalents in the year		205,697	177,496
Cash and cash equivalents at the beginning of the year		603,447	425,951
Cash and cash equivalents at the end of the year		809,144	603,447
Cash and cash equivalents include:			
Short term cash investments		786,186	585,294
Cash at bank		22,958	18,153
Total		809,144	603,447

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2022

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Charity information

Aire and Calder Methodist Circuit is a charitable trust registered with the Charity Commission in England and Wales under the registered number 1134234. The principal address is 17 Clarkson Court, Normanton, WF6 1NH.

Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

Aire and Calder Methodist Circuit meets the definition of a public benefit entity under FRS102.

Going concern

The Trustees have prepared financial projections, taking into consideration the current economic climate and its potential impact on the sources of income and planned expenditure. They have a reasonable expectation that adequate financial resources are available to enable the charity to continue in operational existence for the foreseeable future and have adequate contingency plans in the event that income streams are reduced. Consequently the financial statements have therefore been prepared on the basis that the charity is a going concern.

Income

Income represents all amounts which become available to the charity but excludes gains on investments. Donations are recognisable when the charity becomes entitled to receive the funds, when it is probable that the funds will be received and that they can be measured with sufficient accuracy. Investment income is recognised on an accruals basis and comprises of interest receivable during the accounting period and gains in market value of investments held during the period. Sale proceeds from the sale of assets not previously capitalised are shown net of the property levy where there is no replacement scheme for those assets. The value of services provided by volunteers is not included.

Grants are recognised in full in the statement of financial activities in the period in which they are receivable.

Expenditure

Expenditure is recognised in the period in which it is incurred and includes attributable VAT which cannot be recovered. Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Support costs include those costs incurred in supporting the work of the charity.

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2022

1. Accounting Policies (continued)

Custodian Funds

Funds held by the charity as a custodian trustee are excluded from the income and expenditure of the charity and the balance held recognised as a liability within the financial statements.

Fund accounting

The funds held constitute:

Unrestricted general funds held for any purpose of the Circuit which are unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as Unrestricted.

Unrestricted designated funds are held for specific purposes as determined by the Trustees.

Restricted funds represent grants, donations and legacies received which are allocated by the donor for a particular project or activity.

Endowment funds which represent gifts, the capital normally being unavailable for spending, and the income from which is either restricted or unrestricted. Details of each material fund are disclosed in note 13 to these financial statements.

Tangible fixed assets for use by the Circuit

A tangible fixed asset is capitalised if its expected useful life exceeds one year, and costs £1,000 or more. The Circuit Assembly may provide a reasonable estimate of the buildings' current value to the circuit. Properties have been included at the Trustees' valuation. Tangible fixed assets are stated at cost less depreciation. Freehold land is not depreciated.

Depreciation rates:

Office equipment – 3 years straight line

It continues to be the Circuit's policy not to provide depreciation on freehold property as, in the opinion of the Trustees, its estimated residual value at the end of its economic life is expected to be at least carrying value so that any depreciation charge would be immaterial. The Trustees will arrange periodic impairment reviews.

Transfer of church buildings into the circuit

Where a church building that is no longer under the stewardship of the church but where responsibility for stewardship has been transferred to the circuit following the closure of the church, the following accounting policy will be adopted. The property will be included as a current asset net of any levy and included in income where an acceptable offer(s) has/have been made for the building during the accounting period and the sale has crystallised after the year end.

Creditors, loans, provisions and grants payable

Creditors, loans and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value after allowing for any discounts which may be due.

Grants to local churches for property schemes and other purposes are accounted for as liabilities when they receive formal approval by the Circuit Assembly. Grants awarded to other charitable bodies are accounted for as liabilities in the period in which the award is made.

Financial liabilities are only derecognised when, and only when, the charity's obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2022

1. Accounting Policies (continued)

Investments

Investments are revalued at each period end to fair value as determined by reference to quoted market prices. Investment income is included in the financial statements when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and prepayments

Debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid net of any discounts due.

Endowment funds

Where the Circuit holds money which cannot be spent but must be retained (as capital) to generate an income the money or assets to be retained are known as an endowment fund. The capital is included in the appropriate column in the Balance Sheet. The income generated is restricted or unrestricted depending upon the terms of the endowment.

Pensions and staff costs

The charity makes payments to the Methodist Ministers' Pension Scheme (MMPS) which is a defined benefit scheme operated by The Methodist Church. The defined benefit obligation in respect of this scheme is that of The Methodist Church and not that of the circuit. Accordingly contributions paid are recognised as an expense in the year to which they relate.

The charity also makes payments to the Pensions Trust's Defined Contribution Flexible Retirement Plan for those of its lay staff who wish to join the scheme.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Taxation

Aire and Calder Methodist Circuit is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the Charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

2. Critical Accounting Estimates and Judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The following accounting policies represent a critical accounting estimate:

It continues to be the Circuit's policy not to provide depreciation on freehold property as, in the opinion of the Trustees, its estimated residual value at the end of its economic life is expected to be at least carrying value so that any depreciation charge would be immaterial. The Trustees will arrange periodic impairment reviews.

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2022

3. Income from Charitable Activities

	2022 Total	2021 Total
	£	£
Transfer from Circuit Churches	213,848	199,255
District grants	15,500	16,500
	229,348	215,755

4. Total Expenditure

	2022 Total	2021 Total
	£	£
Costs directly allocated to charitable activities:		
Stipends, salaries, National Insurance and pension costs (note 5)	414,280	434,209
District levy	135,324	138,084
Connexional priority fund levy	123,550	129,092
District TMCP levy	23,779	10,988
Insurance, utilities etc	30,590	36,339
Maintenance on manses	21,551	37,468
Depreciation	700	-
Expenditure on other circuit property	17,647	20,917
Administration	5,383	2,604
Mission support	15,441	15,034
Other	5,164	7,011
Staff expenses	31,688	20,284
Grants payable (Note 17)	83,410	65,170
	908,507	917,200
Support costs:		
Audit and accountancy	6,060	5,418
Total expenditure on charitable activity	914,567	922,618

5. Minister and Lay Staff Information

The average number of clergy and lay staff, analysed by function was:

	2022	2021
Clergy	9	11
Lay staff	5	4
	14	15

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2022

5. Minister and Lay Staff Information (Continued)

Minister and lay staff costs during the year were as follows:

	Clergy 2022	Lay staff 2022	Total 2022	Clergy 2021	Lay staff 2021	Total 2021
	£	£	£	£	£	£
Wages and salaries	232,964	85,970	318,934	276,640	52,144	328,784
Social security costs	22,859	6,046	28,905	73,236	3,051	76,287
Pension costs	61,555	4,886	66,441	26,323	2,815	29,138
	317,378	96,902	414,280	376,199	58,010	434,209

There were no unpaid pension liabilities as at 31 August 2022 (2021 - none).

No employees earned £60,000 or more during the year (2021 - no employees).

The charity considers its key management personnel to be the Circuit Ministers and the Circuit Stewards. None of the Circuit Stewards received remuneration from the charity (2021 - none). The remuneration of the Circuit Ministers is set out above (clergy) with further details set out in note 16.

6. Trustees' Remuneration and Trustees' Expenses

There were no expenses paid to Trustees during the year other than those referred to in Note 16. All ministers' expenses were incurred in carrying out their roles as Ministers. Information on remuneration paid to Trustees is included in note 16.

7. Net Expenditure

This is stated after charging:	2022	2021
	£	£
Auditor's remuneration:		
Audit	3,200	2,835
Accountancy	1,850	1,680

8. Tangible Fixed Assets

	Office Equipment	Land	Freehold Property	Total
	£	£	£	£
Cost or valuation:				
At 1 September 2021	-	40,000	2,713,299	2,753,299
Additions	2,100	-	-	2,100
Disposals	-	-	(170,000)	(170,000)
At 31 August 2022	2,100	40,000	2,543,299	2,585,399
Depreciation:				
At 1 September 2021	-	-	-	-
Charge	700	-	-	700
At 31 August 2022	700	-	-	700
Net book value at 31 August 2022	1,400	40,000	2,543,299	2,584,699
Net book value at 31 August 2021	-	40,000	2,713,299	2,753,299

Freehold property constitutes the Manses, including the land on which they are built, and their internal contents.

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2022

9. Investments

	£
Market value at 31 August 2021	251,390
Realised and unrealised losses	(15,793)
Market Value at 31 August 2022	235,597

Investments include unitised funds held in the Managed Mixed Fund administered by the Central Finance Board of the Methodist Church.

The historical cost of investments held at market value was £151,112 (2021 - £151,112).

10. Long Term Loans

In July 2020 the Circuit Assembly made a loan of £5,000 to The Methodist Church, Yorkshire West District, to further the work of the Leeds City Methodist Mission and a further £437 was added to the balance on the closure of Woodlesford Methodist Church. The loan will be repaid, without interest, between 2025 and 2030.

In June 2022 the circuit made a loan to Horbury Methodist church of £5,000, the loan to repaid by 30 September 2023. In March 2022 the circuit made a loan of £3,500 to Parkside Methodist church, £500 of which was repaid before the year end. The balance is being repaid at £100 per month therefore £1,200 of this loan is due within 1 year and included within current debtors. Both loans are interest free.

11. Debtors

	2022 £	2021 £
Prepayments and other debtors	40,748	34,041
	40,748	34,041

12. Creditors: Amounts Falling Due Within One Year

	2022 £	2021 £
Assessments in advance	82,956	85,945
Creditors and accruals	34,873	23,707
	117,829	109,652

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2022

13. Movement in Funds

For the year ended 31 August 2022:

	Balance 1 September 2021	Income	Expenditure	Other gains / (losses)	Transfers	Balance 31 August 2022
	£	£	£	£	£	£
Unrestricted funds:						
General funds	3,275,228	870,754	(895,366)	65,010	9,623	3,325,309
Designated funds:						
Ministry and Mission	8,000	-	-	-	(8,000)	-
Total	3,283,228	870,754	(895,366)	65,010	1,623	3,325,309
Restricted funds:						
Jubilee fund	-	3,000	(2,180)	-	-	820
District grant	-	12,500	(12,500)	-	-	-
Wakefield Methodist Junior and Infant School	514	100	-	-	-	614
Various bequests:						
Thomas Holmes	505	2	(1)	-	-	506
Henry Gundhill gift	1,043	25	(3)	(65)	(22)	978
J.W.Wilson Esq	785	3	(2)	-	(14)	772
Total restricted funds	2,847	15,630	(14,686)	(65)	(36)	3,690
Permanent endowment:						
Harold Speight Memorial fund	251,390	6,102	(4,515)	(15,793)	(1,587)	235,597
Total funds	3,537,525	892,486	(914,567)	49,152	-	3,564,596

Transfers: The transfer between restricted and unrestricted funds represents the balance of funds transferred from the restricted and endowment funds after the deduction of administrative fees. In the case of the Harold Speight Memorial fund payments are made from general funds in accordance with the terms of the endowment as outlined below.

Purpose of Designated Funds:

Mission and Ministry Fund – The Mission and Ministry Fund was set up from a transfer from the Model Trust Fund in 2018/19 to partly fund increase in ministry in the form of a Probationary Presbyterian in the years that follow. The balance was transferred to general unrestricted funds in the year.

Purpose of Restricted Funds:

District Grant – This is a grant towards the salaries of the Children and Families Workers.

Jubilee Fund – This is a grant from the District towards projects to mark the Diamond Jubilee

Wakefield Methodist Junior and Infant School – This is a fund to support disadvantaged children at the school.

Purpose of Endowment Funds:

Harold Speight Memorial fund - This fund represents the income received from the permanent endowment. This income is spent on running the annual Joseph Winter Lecture. Any excess of income is then evenly distributed between the Circuit, Crigglestone Methodist Church and Flanshaw United Reformed Church.

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2022

13. Movement in Funds (continued)

For the year ended 31 August 2021:

	Balance 1 September 2020	Income	Expenditure	Other gains / (losses)	Transfers	Balance 31 August 2021
	£	£	£	£	£	£
Unrestricted funds:						
General funds	3,288,763	844,050	(903,360)	23,656	22,179	3,275,228
Designated funds:						
Ministry and Mission	29,000	-	-	-	(21,000)	8,000
Total	3,317,763	844,050	(903,360)	23,656	1,179	3,283,228
Restricted funds:						
District grants	-	12,500	(12,500)	-	-	-
Carol Service	-	4,000	(4,000)	-	-	-
Wakefield Methodist Junior and Infant School	314	200	-	-	-	514
Various bequests:						
Thomas Holmes	504	2	(1)	-	-	505
Henry Gundhill gift	880	16	(2)	163	(14)	1,043
J.W.Wilson Esq	786	2	(2)	-	(1)	785
Total restricted funds	2,484	16,720	(16,505)	163	(15)	2,847
Permanent endowment:						
Harold Speight Memorial fund	212,400	3,917	(2,753)	38,990	(1,164)	251,390
Total funds	3,532,647	864,687	(922,618)	62,809	-	3,537,525

14. Analysis of Net Assets by Fund

As at 31 August 2022	Unrestricted funds	Restricted funds	Endowment funds	Total funds
	£	£	£	£
Fixed assets	2,584,699	-	235,597	2,820,296
Long term debtors	12,237	-	-	12,237
Net current assets	728,373	3,690	-	732,063
	3,325,309	3,690	235,597	3,564,596
As at 31 August 2021	Unrestricted funds	Restricted funds	Endowment funds	Total funds
	£	£	£	£
Fixed assets	2,753,299	-	251,390	3,004,689
Long term debtors	5,000	-	-	5,000
Net current assets	524,989	2,847	-	527,836
	3,283,288	2,847	251,390	3,537,525

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2022

15. Trustees

The following Trustees have held office since 1 September 2021:

Mrs Doreen Abson	Mrs Christine Ackinclose
Mrs Rosalyn Ash	Mrs Janet Barden
Mrs Joan Beevers	Mrs Margaret Bendle
Mrs Carole Blanshard	Mrs Val Brook
Mrs Lorraine Brown	Mrs Esme Bulmer
Mrs Pam Burgess	Revd Andrew Checkley
Mr Ian Chippendale	Mrs Hazel Chivers
Mr John Claybrough	Mrs Julie Copley
Revd Robert Cotton	Mrs Maureen Dawson
Mrs Kathleen Dawson (resigned Aug 22)	Mr Mike Dixon
Mr Kevin Dobson	Mrs Lorna Dobson
Miss Margaret Dodd	Revd Robert Drost (resigned Aug 22)
Mrs Marian Dunford	Mrs Bethan Dyson
Mr Peter Ellis	Miss Heather Emms (resigned Aug 22)
Mrs Lyndsey Evans	Mrs Lesley Farrand (resigned sept 21)
Mr Tom Ferguson	Mrs Rosalyn Field
Mr Peter Finneran	Mr Andrew Freer
Mrs Ann Freer	Miss Mollie Garbett
Revd Ruth Gilson-Webb	Revd Trevor Grewcock
Mrs Rita Grice	Mrs Christine Grundy
Mrs Helen Harding	Mr Richard Hayes
Revd James Heap	Revd Sandra Heap
Mr David Hebden	Dr Brian Hill
Mrs Betty Hindle	Mr Steven Hindle
Mr Andrew Howard	Mr Robert Ince
Mrs Mollie Jefferson	Mr Barry Johnson
Mr Peter Johnson	Mr Keith Jones
Mrs Margaret Jones	Revd Michael Jones (resigned Aug 22)
Revd Naomi Kaiga	Revd Jacob Kaiga
Mr Gordon Kay	Mr Nigel Kell
Mrs Susan Keogh	Mrs Judith Kershaw
Mrs Linda Knapper	Mr David Lane
Mr Jonathan Madeley	Mr Keith Madeley
Mr David Manning (resigned Feb 22)	Mrs Janet Marsh
Mrs Gillian Marley	Mrs June McBurney
Revd Hugh McKee	Mrs Dorothy Metcalfe
Mr Francis Mwaba	Mrs Katerina Nelson
Mr John Netherwood	Revd Barry Owen
Revd Rex Owen	Mrs Marilyn Owens
Mrs Christine Pattison	Mr Ian Pattison
Mrs Lynne Precious	Mrs Sally Price
Mr Sean Quinn	Mrs Ruth Redgwick (appt 09/21 resigned 08/22)
Mr Colin Redman	Mr Colin Ride
Mrs Sandra Ride	Mrs Margaret Roberts
Mr Michael Roberts	Mrs Doreen Rowley
Mrs Val Rushton	Dr Anthony Sadler
Mrs Bernice Sharp	Mr Malcolm Sharp
Mrs Carole Shaw	Mrs Lorna Simpson
Mrs Janet Smith	Mr Richard Smith
Mr Wilfred Smith	Mr Mark Stainburn
Mrs Pat Stead	Mrs Deb Storey
Mr Nigel Storey	Mr John Sudworth

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2022

15. TRUSTEES (CONTINUED)

Mrs Vera Sudworth	Mr Jeffery Swales
Mrs Kathy Swales	Mrs Carol Sykes
Mrs Margaret Thompson	Mr Chris Tinker
Mr David Todd (resigned Aug 22)	Mrs Meg Towle
Revd Laurence Turner	Mrs Pam Turner
Mr Stephen Turner	Mrs Elaine Wall
Mrs Ruth Walton	Mrs Lisa Wells
Mr Michael Wheatley	Mr Roger Whitworth
Mr Alexander Whyte	Revd Kim Williams
Mrs Susan Wood	Mr Donald Woolley
Mr Roy Wormald	Mr Rodney Young
Revd Andrew Atkins (appt Sept 2022)	Mr Alan Redgwick (appt Sept 2022)

16. Related Party Transactions

Ministers

Stipends and allowances for Presbyters and Deacons (collectively Ministers) are set annually by the Methodist Conference, and the Circuit is responsible for meeting those costs for all Ministers stationed by the Conference in the Circuit.

The following Ministers received the basic stipend of £25,824 (2021 - £25,524):

Revd A Checkley	Revd R Cotton
Revd RJ Drost	Revd RE Gilson-Webb
Revd MD Jones	Revd J Kaiga
Revd N Kaiga	Revd B Owen
Revd K Williams	

All were provided with living accommodation as required by the church's standing orders.

In addition to the basic stipend the following Connexionally agreed additional allowances were paid:
Revd B Owen Superintendent Minister's allowance £2,582 (2021 - £2,552).

Local preachers

The 15 Local Preachers who are also members of the Circuit Assembly were paid preaching fees amounting to £1,505 in total (2021 - 16 preachers were paid £1,125).

Supernumeraries

The 4 Supernumeraries who are also members of the Circuit Assembly were paid fees and travelling expenses amounting to £1,025 (2021 - 4 Supernumeraries were paid £650).

Other payments

During the year one Trustee claimed travel expenses amounting to £130 (2021 - 3 Trustees claimed £366).

During the year Steven Hindle (a trustee) carried out repair work on manses and received payment of £242 (2021 - £93).

Lyndsey Evans, a trustee, is employed by the circuit as a children and families worker. Her total remuneration including pension contributions in the year was £24,912 (2021 - £9,078).

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2022

17. Grants Paid

During the year the charity awarded grants to the following:

	2022	2021
	£	£
Grants to institutions:		
Airedale Methodist Church	9,000	3,000
Cross Project (taking the Christian Gospel into secondary schools)	-	2,000
Foodbank - Wrenthorpe	-	5,000
Lakeside Project	-	6,500
South Emsall Parish Nurse	8,000	8,000
South Emsall Asbestos Removal	-	8,370
Jubilee grants	2,180	-
Grant for prison hymn books	332	-
Sandal MC towards Youth workers	2,500	-
Environmental grants	27,398	-
Methley Church	-	16,000
Horbury Churches Together Youth Project (in support of youth work)	4,000	2,000
Trinity Mission	30,000	13,300
Wakefield Methodist Junior & Infants School (support the School's Christian ethos)	-	1,000
	83,410	65,170

18. Funds held as custodian

The Charity acts as custodian Trustee for the following funds:

Methodist Women in Britain
Benevolent fund
MAYC Fund

Movement in these funds are eliminated during the preparation of the financial statements and any year end balances held are recognised both in cash and as a liability. The total amount held in these funds at the year-end was £8,688 (2021 - £8,067).

19. Net Cash provided by Operating Activities

	2022	2021
	£	£
Net movement in funds	27,071	4,878
Gains on fixed assets	(65,010)	(23,656)
Losses / (Gains) on fixed asset investments	15,793	(38,990)
Income from investments	(8,971)	(5,355)
Depreciation	700	-
(Increase) in debtors	(13,944)	(2,933)
Increase in creditors	8,177	14,541
	(36,184)	(51,515)

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2022

21. Comparative Statement of Financial Activities for the Year Ended 31 August 2021

	Unrestricted funds	Restricted Funds £	Endowment Funds £	Total 2021 £
Donations – assessment or share	627,980	200	-	628,180
Government grants	-	-	-	-
Charitable activities	199,255	16,500	-	215,755
Other trading activities	11,450	-	-	11,450
Investments	1,418	20	3,917	5,355
Other income	3,947	-	-	3,947
Total income and endowments	844,050	16,720	3,917	864,687
Expenditure on:				
Charitable Activities	903,360	16,505	2,753	922,618
Total expenditure	903,360	16,505	2,753	922,618
Net income / (expenditure) before other recognised gains	(59,310)	215	1,164	(57,931)
Gains on disposal of fixed assets	23,656	-	-	23,656
Realised and unrealised gains on investments	-	163	38,990	39,153
Transfers between funds	1,179	(15)	(1,164)	-
Net movement in funds	(34,475)	363	38,990	4,878
Reconciliation of funds:				
Funds brought forward	3,317,763	2,484	212,400	3,532,647
Funds carried forward	3,283,288	2,847	251,390	3,537,525

AIRE AND CALDER METHODIST CIRCUIT

England & Wales - Charity number 1134234

Accounts

Registered Charity Number: 1134234

Aire and Calder Methodist Circuit

Trustees' Annual Report and Financial Statements

For the Year Ended 31 August 2021

Aire and Calder Methodist Circuit

Contents

	Page
Charity information	1
Report of the Trustees.....	3
Independent Auditor's Report	8
Statement of Financial Activities	11
Balance Sheet.....	12
Statement of Cash Flows	13
Notes to the Financial Statements.....	14

Aire and Calder Methodist Circuit

Charity information

Charity Registration Number: 1134234

Circuit Number: 27/17

The Circuit comprises 30 churches: Ackworth, Airedale, Altofts, Central, Crigglestone, Featherstone, Horbury, Kippax, Lindale, Lofthouse, Methley, Micklegate, Newmillerdam, Normanton, Parkside, Ropewalk, Rothwell, Sandal, Stanley, Streethouse, The King's Way, Trinity Castleford, Trinity Netherton, Trinity South Elmsall, Trinity Wakefield, Upton, Walton, West Wakefield, Woodlesford and Wrenthorpe.

Superintendent Minister: Revd, Barry Owen
17 Clarkson Court
Normanton
WF6 1NH

Circuit Office: The Methodist Church
253 Barnsley Road
Wakefield
WF1 5NU

Circuit Treasurer: Mr JM Roberts

Trustees: All members of the Circuit Meeting are Trustees and are listed in Note 15.

Circuit Ministers (full time): Revd. A Checkley
Revd. N Bishop
Revd. RE Gilson-Webb
Deacon S Dilley
Revd. R Drost
Revd. MD Jones
Revd. J Kaiga
Revd. AP Longshaw
Revd. B Owen
Revd. K Williams

Circuit Ministers (part time): Revd. N Kaiga

Other appointments: MA Burland - Children and Families Worker
L Evans – Children and Families Worker
P Ridley – Pastoral Support
HA Turner – Circuit Administrator

Aire and Calder Methodist Circuit

Charity information (Continued)

Circuit stewards:

Mrs V Brook
Mr P Finneran
Mrs J Kershaw
Mr D Lane
Mr I Pattison
Mr JM Roberts
Mrs D Storey

Bankers:

Yorkshire Bank
6-10 Northgate
Wakefield
WF1 1TA

Investment Managers:

Central Finance Board of the Methodist Church
9 Bonhill Street
London
EC2A 4PE

Trustees for Methodist Church Purposes
Central Buildings
Oldham Street
Manchester
M1 1JD

Auditors:

Azets Audit Services Limited
33 Park Place
Leeds
LS1 2RY

Aire and Calder Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2021

The Trustees present their annual report with the financial statements of the charity for the year ended 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Reference and Administrative Details

The Charity Information on page 1 forms part of this report.

Structure, Governance and Management

The Governing Document: Deed Of Union (1932) and Methodist Church Act (1976)

Constituted: Act of Parliament

Selection of Trustees: Appointed by local churches and existing Trustees
Ministers are automatically Trustees

Structure: Part of the Yorkshire West District of the Methodist Church
Accountable to the Methodist Conference

Risks: Considered by the Leadership Team
Take professional advice when required
Adopted Safeguarding Policy

All the affairs of the circuit conform to the standing orders set out in The Constitutional Practice and Discipline of the Methodist Church (CPD).

Circuit Meeting: In the Aire and Calder Circuit we call this the Circuit Assembly. It meets three times a year and its constitution is set out in CPD (SO 510). In 2020-21, 139 people served at sometime during the year as Trustees.

Circuit Executive: This is the circuit's Leadership Team. It deals with matters delegated to it by the assembly, offers guidance to the circuit and constantly reviews the personnel, property and financial resources of the circuit.

Circuit Stewards: Seven circuit stewards have been appointed with the following areas of responsibility: Human Resources (Ministers and Deacons), Human Resources (Lay Appointments), Children and Young People, Church Life, Finance, Missions, Property and Circuit Assembly Secretary.

Pay Policy for Ministers

Stipends and allowances for Presbyters and Deacons (collectively Ministers) are set annually by the Methodist Conference, and the Circuit is responsible for meeting those costs for all Ministers stationed by the Conference in the Circuit.

Risk Management

The Trustees have carried out ongoing assessments of the charity's activities setting out the major opportunities available to the charity and the risks to which it is exposed. These risks are identified by the Circuit Executive and are risk assessed.

Aire and Calder Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2021 (continued)

Structure, Governance and Management (continued)

The principal risks and uncertainties faced by the charity at the time of writing are as follows:

- The cost of ongoing maintenance and refurbishment of circuit property;
- The possible reduction in the future of the number of Ministers covering the circuit's 30 churches;
- The risk of a church defaulting on its assessment.

The Trustees have considered their responsibilities under legislation including health and safety, employment law and safeguarding. Systems and procedures have been implemented to manage specific risks that have been identified, including training for all appropriate persons as necessary.

Volunteers

Aire and Calder Methodist Circuit is supported by a team of active volunteers. The charity is grateful to all volunteers for the skills and support they so willingly bring to the charity.

Objectives and Activities

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.

When reviewing the aims and objectives of the charity, and in planning future activities, the Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Mission statement

The Aire and Calder Circuit is committed to:

- (a) **Worship:** to increase awareness of God's presence and to celebrate God's love;
- (b) **Learning and Caring:** to help people to grow and learn as Christians, through mutual support, care and study;
- (c) **Service:** to be a good neighbour to people in need and to challenge injustice;
- (d) **Evangelism:** to make more followers of Jesus Christ.

Resourcing mission

The Circuit will use resources for creative, imaginative, mission based projects. These may be paid by the charity in the form of grants to external parties. Whilst committed to ensuring that every church receives suitable pastoral care it will endeavour to give appropriate support to churches that demonstrate they are outward looking, mission focused, not averse to risk taking and where possible and appropriate seeking to work in partnership with others.

Aire and Calder Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2021 (continued)

Achievements and Performance

The year has been a difficult one for all our Churches due to Covid, with many finding it very difficult to open when allowed to do so and it was only in the Summer of 2021 that the majority felt able to do so with safety. During this period all our Churches suffered financially, most having to rely on balances brought forward from earlier years. Methods of giving changed, many individuals using Standing Orders. Cash was pushed through the letter boxes of Church Treasurers. The result was that weekly offerings held up very well. It was in the area of lettings and fund raising activities that Churches suffered the worst financially. However things are now improving financially and getting back to normal.

Many services, bible study and fellowship groups were held on Zoom, together with Church Council Meetings, Circuit Committee meetings and the Assembly. It has been good that in the late summer we were able to meet once again in person. Zoom has meant folks who are housebound, in hospital, Care Homes, have moved away or unable to attend in-person worship (when churches re-opened) have been catered for and we do not want to lose this option. Whilst it is good to be able to join together with 'in-person worship' in church buildings, we continue to offer zoom / hybrid worship, on the Plan, for those unable to attend a physical building.

The Church Life and Mission Forum continued to meet with an evening on Dementia as did the Children and Youth Network to plan the activities for 2021/22.

Led by our Superintendent Minister, Rev. Barry Owen our ministers have been very busy undertaking their oversight in many different ways due to the pandemic including "Zoom" services, the use of "You Tube" and printed services. Keeping in contact with members and adherents by telephone, e-mail, "WhatsApp", Facebook and other social media.

The year started with the arrival of a new Minister, Rev Rob Cotton, who took oversight of Crigglestone, Newmillerdam, Sandal and Walton. This was a difficult time for him with most Churches closed for worship. However, he soon settled in. He was responsible for three successful "Drive in Carol Services" in Wakefield Trinity's Rugby League car park.

During the year a group was set up under Colin Ride, supported by Rev Rob Cotton, to develop Lakeside (Newmillerdam Methodist Church) into a Creative Arts Centre. An Arts Festival was held in late 2021 with further development work being planned.

At the end of last year we said goodbye to Vicky Welsh, one of our Children and Families Workers as she began her training for the Diaconate Order. She was replaced by Lyndsey Evans who soon settled in due to her experience as a member of one of the Churches in the Circuit.

Our Church at Methley came to the conclusion that their premises needed so much work doing to bring it up to a reasonable state of repair that they would be better becoming a "Church without a Chapel" and work continues in order to make this happen.

Last year St John's Ossett closed and was eventually sold during 2020/21. The Manse at Willow Gardens, Wakefield, which had been let for several year was sold to the sitting tenants.

The Circuit was left with the responsibility for the Graveyard at St John's and this has been maintained during the year.

We engaged consultants to help us with possible development works at:

- Newmillerdam
- Trinity Mission
- Newton Hill Cricket Field

Aire and Calder Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2021 (continued)

We have continued to:

- support the mission of the Methodist Church;
- develop a Vision Statement and produce a 5 year plan
- bring manses up to an acceptable standard (CPD Book VII A, part 2);
- maintain a strong relationship between the circuit and the Methodist School in Wakefield, and with other schools, mainly through morning assemblies;
- make grants to the Trinity Mission, the Cross Project, Horbury Churches Together Youth Project, Wakefield Methodist School, Wrenthorpe Foodbank, the Methley Church and for lay workers at Trinity, South Elmsall and Airedale churches.

At the end of the year we said our farewells to Rev Andrew Longshaw and Deacon Sharon Dilley as they moved on to other appointments.

Financial Review

The Statement of Financial Activities shows net expenditure for the year, before net gains / losses on investments, of £57,931 (2020 net expenditure of £41,771) and the total reserves at 31 August 2021 stand at £3,537,525 (2020: £3,532,647). The Trustees consider the financial position to be satisfactory.

Principal funding sources for the year to 31 August 2021 are the assessments received from the churches within the Circuit, district grants and rents from lettings. The principal items of expenditure are Ministers' stipends, staff salaries, the district levy, and manse repairs and improvements.

The Trustees have a Reserves Policy whereby unrestricted Funds are held in the current account at Virgin Money, formerly the Yorkshire Bank; the Deposit Account at Methodist Chapel Aid; the Deposit Fund of the Central Finance Board; and in the Circuit's Model Trust Fund with TMCP.

The Circuit has considered the advice from the Charity Commission with regard to the level of reserves it should hold under the relevant SORP. It aims ideally to hold in reserve sufficient money in its unrestricted Funds to cover three month's general expenditure i.e. about. £200,000. The reasons for this are:

- a) The circuit needs a reserve as working capital to cover normal running costs;
- b) It maintains 10 manses and it needs sufficient reserves to cover any emergency expenditure;
- c) There are 30 Churches in the Circuit and it needs sufficient reserves in case one or more cannot meet their annual assessment; and
- d) The circuit employees 4 lay workers, some supported by external grants, and it needs sufficient reserves to cover their salary/redundancy costs if necessary.

Where reserves vary from this level, the figure will be reported to the Circuit Executive Committee for action to be taken, if considered necessary, to remedy the position.

At 31 August 2021 the free reserves amounted to £516,989 which is above the minimum level.

Plans for the Future

1. To agree a new Vision Statement and produce a five year plan.
2. To support major redevelopment schemes as funds become available.
3. To continue to support the development of the mission of the churches.
4. To continue to support Trinity Mission.
5. To continue developing the scheme at Newmillerdam by creating a Creative Arts Centre mission

Aire and Calder Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2021 (continued)

Funds held as custodian on behalf of others

The Charity acts as custodian Trustee for the funds listed in note 18. These funds are eliminated during the financial statements preparation. The safe custody and segregation of this income was achieved by creating separate projects in the charity's book-keeping system so that all income and expenditure can be clearly accounted for and audited.

Trustees' Responsibilities

The charity Trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Circuit Assembly to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the net income or net expenditure of the Charity for that period. In preparing those financial statements, the Circuit Assembly has:

- selected suitable accounting policies and applied them consistently;
- observed the methods and principles in the applicable Charities SORP;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Circuit Assembly is responsible for keeping records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Charities (Accounts and Reports) Regulations.

It is also responsible for safeguarding the assets of the charity and hence for taking steps for the prevention and detection of fraud and other irregularities.

Statement of Disclosure of Information to Auditors

The Trustees of the charity who held office at the date of approval of this annual report confirm that:

- so far as they are aware, there is no relevant audit information, information needed by the charity's auditors in connection with preparing their report, of which the charity's auditors are unaware; and
- they have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of this information.

Approved on 10 March 2022 and signed on behalf of the Circuit by:

Revd. B. Owen

Superintendent Minister and Chair of the Circuit Assembly

Aire and Calder Methodist Circuit

Independent Auditor's Report to the Trustees of Aire and Calder Methodist Circuit for the Year Ended 31 August 2021

Opinion

We have audited the financial statements of Aire and Calder Methodist Circuit for the year ended 31 August 2021 which comprise Statement of Financial Activities, the Balance Sheet, Cash Flow Statements and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2021, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustee's Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Aire and Calder Methodist Circuit

Independent Auditor's Report to the Trustees of Aire and Calder Methodist Circuit for the Year Ended 31 August 2021 (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustee's Report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the Trustees

As explained more fully in the Trustees Responsibility Statement, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was capable of identifying irregularities, including fraud

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, through discussion with the trustees, and from inspection of the charity's regulatory and legal correspondence. We discussed with the trustees the policies and procedures regarding compliance with laws and regulations. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance during the audit.

The charity is subject to laws and regulations that directly affect the financial statements including financial reporting legislation (including charities legislation), pensions legislation, taxation legislation and further laws and regulations that could indirectly affect the financial statements, comprising environmental, health and safety and employment legislation, and, in the current climate, Covid regulations. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and inspection of regulatory and legal correspondence, if any. These procedures did not identify any potentially material actual or suspected non-compliance.

Aire and Calder Methodist Circuit

Independent Auditor's Report to the Trustees of Aire and Calder Methodist Circuit for the Year Ended 31 August 2021 (continued)

To identify risks of material misstatement due to fraud we considered the opportunities and incentives and pressures that may exist within the charity to commit fraud. Our risk assessment procedures included: enquiry of the trustees to understand the high level policies and procedures in place to prevent and detect fraud, reading board minutes and considering performance measure in place. We communicated identified fraud risks throughout our team and remained alert to any indications of fraud during the audit.

As a result of these procedures we identified the greatest potential for fraud in the following areas:

- income recognition and in particular the risk that income is recognised in the wrong reporting period; and
- subjective accounting estimates.

These risks arise due to a potential desire to present the results in a differing light to suit management objectives. As required by auditing standards we also identified and addressed the risk of management override of controls.

As required by auditing standards we also identified and addressed the risk of management override of controls.

We performed the following procedures to address the risks of fraud identified:

- assessing significant accounting estimates for bias;
- testing the recognition of income and in particular that it was appropriately recognised or deferred; and
- testing the control environment around payment, including segregation of duties and bank reconciliations.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's Trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Jessica Lawrence
Azets Audit Services Limited
Chartered Accountants and Registered Auditors
33 Park Place
Leeds
LS1 2RY

Date:

Aire and Calder Methodist Circuit

Statement of Financial Activities for the Year Ended 31 August 2021

	Note	Unrestricted funds	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
Income and endowments from:						
Donations – assessment or share		627,980	200	-	628,180	603,962
Government grants		-	-	-	-	10,640
Charitable activities	3	199,255	16,500	-	215,755	138,367
Other trading activities		11,450	-	-	11,450	19,391
Investments		1,418	20	3,917	5,355	7,371
Other income		3,947	-	-	3,947	855
Total income and endowments		844,050	16,720	3,917	864,687	780,586
Expenditure on:						
Charitable Activities	4	903,360	16,505	2,753	922,618	822,357
Total expenditure		903,360	16,505	2,753	922,618	822,357
Net income / (expenditure) before other recognised gains		(59,310)	215	1,164	(57,931)	(41,771)
Gains on disposal of fixed assets		23,656	-	-	23,656	-
Realised and unrealised (losses) / gains on investments	9	-	163	38,990	39,153	(3,830)
Transfers between funds		1,179	(15)	(1,164)	-	-
Net movement in funds		(34,475)	363	38,990	4,878	(45,601)
Reconciliation of funds:						
Funds brought forward	13,14	3,317,763	2,484	212,400	3,532,647	3,578,248
Funds carried forward	13,14	3,283,288	2,847	251,390	3,537,525	3,532,647

A fully detailed Statement of Financial Activities for the year ending 31 August 2020 is shown in note 21 to the financial statements.

There were no recognised gains and losses for 2021 and 2020 other than those included in the Statement of Financial Activities.

All income and expenditure derive from continuing activities.

Aire and Calder Methodist Circuit

Balance Sheet as at 31 August 2021

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2021 £	Total 2020 £
Fixed Assets						
Tangible assets	8	2,753,299	-	-	2,753,299	2,953,299
Investments	9	-	-	251,390	251,390	212,400
Long term Loan	10	5,000	-	-	5,000	5,000
		2,758,299	-	251,390	3,009,689	3,170,699
Current Assets						
Debtors	11	34,041	-	-	34,041	31,108
Short term cash investments		582,447	2,847	-	585,294	403,817
Cash at Bank		18,153	-	-	18,153	22,134
		634,641	2,847	-	637,488	457,059
Creditors – Due within one year	12	(109,652)	-	-	(109,652)	(95,111)
Net Current Assets		524,989	2,847	-	527,836	361,948
Total Net Assets	13,14	3,283,288	2,847	251,390	3,537,525	3,532,647
Funds of the Circuit:						
Unrestricted funds	13, 14	3,283,288	-	-	3,283,288	3,317,763
Restricted funds	13, 14	-	2,847	-	2,847	2,484
Endowment funds	13, 14	-	-	251,390	251,390	212,400
Total Funds	13, 14	3,283,288	2,847	251,390	3,537,525	3,532,647

These financial statements were approved by the Circuit Assembly on 10th March 2022. and signed on its behalf by:

The notes on pages 14 to 25 form part of these financial statements.

Revd. B. Owen
Superintendent Minister and Chair of the Circuit Assembly

Aire and Calder Methodist Circuit

Statement of Cash Flows for the Year Ended 31 August 2021

	Note	2021 £	2020 £
Cash flows from operating activities:			
Net cash provided by operating activities	19	(51,515)	43,683
Cash flows from investing activities:			
Investment income received		5,355	7,371
Proceeds from sale of fixed assets		223,656	-
Net cash provided by investing activities		229,011	7,371
Change in cash and cash equivalents in the year		177,496	51,054
Cash and cash equivalents at the beginning of the year		425,951	374,897
Cash and cash equivalents at the end of the year		603,447	425,951
Cash and cash equivalents include:			
Short term cash investments		585,294	403,817
Cash at bank		18,153	22,134
Total		603,447	425,951

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2021

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Charity information

Aire and Calder Methodist Circuit is a charitable trust registered with the Charity Commission in England and Wales under the registered number 1134234. The principal address is 17 Clarkson Court, Normanton, WF6 1NH.

Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

Aire and Calder Methodist Circuit meets the definition of a public benefit entity under FRS102.

Going concern

The Trustees have prepared financial projections, taking into consideration the current economic climate and its potential impact on the sources of income and planned expenditure. They have a reasonable expectation that adequate financial resources are available to enable the charity to continue in operational existence for the foreseeable future and have adequate contingency plans in the event that income streams are reduced. Whilst the global economy has been significantly impacted by the COVID-19 virus, the charity still has reserves sufficient to meet its immediate requirements. Consequently the financial statements have therefore been prepared on the basis that the charity is a going concern.

Income

Income represents all amounts which become available to the charity but excludes gains on investments. Donations are recognisable when the charity becomes entitled to receive the funds, when it is probable that the funds will be received and that they can be measured with sufficient accuracy. Investment income is recognised on an accruals basis and comprises of interest receivable during the accounting period and gains in market value of investments held during the period. Sale proceeds from the sale of assets not previously capitalised are shown net of the property levy where there is no replacement scheme for those assets. The value of services provided by volunteers is not included.

Grants are recognised in full in the statement of financial activities in the period in which they are receivable.

Expenditure

Expenditure is recognised in the period in which it is incurred and includes attributable VAT which cannot be recovered. Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Support costs include those costs incurred in supporting the work of the charity.

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2021

1. Accounting Policies (continued)

Custodian Funds

Funds held by the charity as a custodian trustee are excluded from the income and expenditure of the charity and the balance held recognised as a liability within the financial statements.

Fund accounting

The funds held constitute:

Unrestricted general funds held for any purpose of the Circuit which are unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as Unrestricted.

Unrestricted designated funds are held for specific purposes as determined by the Trustees.

Restricted funds represent grants, donations and legacies received which are allocated by the donor for a particular project or activity.

Endowment funds which represent gifts, the capital normally being unavailable for spending, and the income from which is either restricted or unrestricted. Details of each material fund are disclosed in note 13 to these financial statements.

Tangible fixed assets for use by the Circuit

A tangible fixed asset is capitalised if its expected useful life exceeds one year, and costs £1,000 or more. The Circuit Assembly may provide a reasonable estimate of the buildings' current value to the circuit. Properties have been included at the Trustees' valuation. Tangible fixed assets are stated at cost less depreciation. Freehold land is not depreciated.

It continues to be the Circuit's policy not to provide depreciation on freehold property as, in the opinion of the Trustees, its estimated residual value at the end of its economic life is expected to be at least carrying value so that any depreciation charge would be immaterial. The Trustees will arrange periodic impairment reviews.

Transfer of church buildings into the circuit

Where a church building that is no longer under the stewardship of the church but where responsibility for stewardship has been transferred to the circuit following the closure of the church, the following accounting policy will be adopted. The property will be included as a current asset net of any levy and included in income where an acceptable offer(s) has/have been made for the building during the accounting period and the sale has crystallised after the year end.

Creditors, loans, provisions and grants payable

Creditors, loans and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value after allowing for any discounts which may be due.

Grants to local churches for property schemes and other purposes are accounted for as liabilities when they receive formal approval by the Circuit Assembly. Grants awarded to other charitable bodies are accounted for as liabilities in the period in which the award is made.

Financial liabilities are only derecognised when, and only when, the charity's obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2021

1. Accounting Policies (continued)

Investments

Investments are revalued at each period end to fair value as determined by reference to quoted market prices. Investment income is included in the financial statements when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and prepayments

Debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid net of any discounts due.

Endowment funds

Where the Circuit holds money which cannot be spent but must be retained (as capital) to generate an income the money or assets to be retained are known as an endowment funds. The capital is included in the appropriate column in the Balance Sheet. The income generated is restricted or unrestricted depending upon the terms of the endowment.

Pensions and staff costs

The charity makes payments to the Methodist Ministers' Pension Scheme (MMPS) which is a defined benefit scheme operated by The Methodist Church. The defined benefit obligation in respect of this scheme is that of The Methodist Church and not that of the circuit. Accordingly contributions paid are recognised as an expense in the year to which they relate.

The charity also makes payments to the Pensions Trust's Defined Contribution Flexible Retirement Plan for those of its lay staff who wish to join the scheme.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Taxation

Aire and Calder Methodist Circuit is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the Charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

2. Critical Accounting Estimates and Judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The following accounting policies represent a critical accounting estimate:

It continues to be the Circuit's policy not to provide depreciation on freehold property as, in the opinion of the Trustees, its estimated residual value at the end of its economic life is expected to be at least carrying value so that any depreciation charge would be immaterial. The Trustees will arrange periodic impairment reviews.

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2021

3. Income from Charitable Activities

	2021 Total £	2020 Total £
Transfer from Circuit Churches	199,255	120,562
TMCP grant	-	3,805
District grants	16,500	14,000
	215,755	138,367

4. Total Expenditure

	2021 Total £	2020 Total £
Costs directly allocated to charitable activities:		
Stipends, salaries, National Insurance and pension costs	434,209	433,709
District levy	138,084	133,416
Connexional priority fund levy	129,092	18,930
District TMCP levy	10,988	7,130
Insurance, utilities etc	36,339	36,049
Maintenance on manses	37,468	18,301
Major work on manses	-	47,246
Expenditure on other circuit property	20,917	7,869
Administration	2,604	4,467
Mission support	15,034	9,063
Other	7,011	5,608
Staff expenses	20,284	33,953
Grants payable (Note 17)	65,170	61,456
	917,200	817,197
Support costs:		
Audit and accountancy	5,418	5,160
Total expenditure on charitable activity	922,618	822,357

5. Minister and Lay Staff Information

The average number of clergy and lay staff, analysed by function was:

	2021	2020
Clergy	11	11
Lay staff	4	4
	15	15

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2021

5. Minister and Lay Staff Information (Continued)

Minister and lay staff costs during the year were as follows:

	Clergy 2021	Lay staff 2021	Total 2021	Clergy 2020	Lay staff 2020	Total 2020
	£	£	£	£	£	£
Wages and salaries	276,640	52,144	328,784	269,390	61,177	330,567
Social security costs	73,236	3,051	76,287	71,309	3,152	74,461
Pension costs	26,323	2,815	29,138	25,235	3,446	28,681
	376,199	58,010	434,209	365,934	67,775	433,709

There were no unpaid pension liabilities as at 31 August 2021 (2020 – none).

No employees earned £60,000 or more during the year (2020 – no employees).

The charity considers its key management personnel to be the Circuit Ministers and the Circuit Stewards. None of the Circuit Stewards received remuneration from the charity (2020 - none). The remuneration of the Circuit Ministers is set out above (clergy) with further details set out in note 16.

6. Trustees' Remuneration and Trustees' Expenses

There were no expenses paid to Trustees during the year other than those referred to in Note 16. All ministers' expenses were incurred in carrying out their roles as Ministers. Information on remuneration paid to Trustees is included in note 16.

7. Net Income/(Expenditure)

This is stated after charging:	2021	2020
	£	£
Auditor's remuneration:		
Audit	2,835	2,700
Accountancy	1,680	1,600

8. Tangible Fixed Assets

	Land	Freehold Property	Total
	£	£	£
Cost or valuation:			
At 1 September 2020	40,000	2,913,299	2,953,299
Additions	-	-	-
Disposals	-	(200,000)	(200,000)
At 31 August 2021	40,000	2,713,299	2,753,299
Depreciation:			
At 1 September 2020 and 31 August 2021	-	-	-
Net book value at 31 August 2021	40,000	2,713,299	2,753,299
Net book value at 31 August 2020	40,000	2,913,299	2,953,299

Freehold property constitutes the Manses, including the land on which they are built, and their internal contents.

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2021

9. Investments

	£
Market value at 31 August 2020	212,400
Realised and unrealised gains	38,990
Market Value at 31 August 2021	251,390

Investments include unitised funds held in the Managed Mixed Fund administered by the Central Finance Board of the Methodist Church.

The historical cost of investments held at market value was £151,112 (2020 - £151,112).

10. Long Term Loan

In July 2020 the Circuit Assembly made a loan of £5,000 to The Methodist Church, Yorkshire West District, to further the work of the Leeds City Methodist Mission until the Wesley Hotel Development has been completed. The loan will be repaid, without interest, between 2025 and 2030.

11. Debtors

	2021 £	2020 £
Prepayments and other debtors	34,041	31,108
	34,041	31,108

12. Creditors: Amounts Falling Due Within One Year

	2021 £	2020 £
Assessments in advance	85,945	74,445
Creditors and accruals	23,707	20,666
	109,652	95,111

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2021

13. Movement in Funds

For the year ended 31 August 2021:

	Balance 1 September 2020	Income	Expenditure	Other gains / (losses)	Transfers	Balance 31 August 2021
	£	£	£	£	£	£
Unrestricted funds:						
General funds	3,288,763	844,050	(903,360)	23,656	22,179	3,275,228
Designated funds:						
Ministry and Mission	29,000	-	-	-	(21,000)	8,000
Total	3,317,763	844,050	(903,360)	23,656	1,179	3,283,228
Restricted funds:						
District grants	-	12,500	(12,500)	-	-	-
Carol Service	-	4,000	(4,000)	-	-	-
Wakefield Methodist Junior and Infant School	314	200	-	-	-	514
Various bequests:						
Thomas Holmes	504	2	(1)	-	-	505
Henry Gundhill gift	880	16	(2)	163	(14)	1,043
J.W.Wilson Esq	786	2	(2)	-	(1)	785
Total restricted funds	2,484	16,720	(16,505)	163	(15)	2,847
Permanent endowment:						
Harold Speight Memorial fund	212,400	3,917	(2,753)	38,990	(1,164)	251,390
Total funds	3,532,647	864,687	(922,618)	62,809	-	3,537,525

Transfers: The transfer between restricted and unrestricted funds represents the balance of funds transferred from the restricted and endowment funds after the deduction of administrative fees. In the case of the Harold Speight Memorial fund payments are made from general funds in accordance with the terms of the endowment as outlined below.

Purpose of Designated Funds:

Mission and Ministry Fund – The Mission and Ministry Fund was set up from a transfer from the Model Trust Fund in 2018/19 to partly fund increase in ministry in the form of a Probationary Presbyter in the years that follow.

Purpose of Restricted Funds:

District Grant – This is a grant towards the salaries of the Children and Families Workers.

Carol Service – This is a District grant towards to cost of a Drive in Carol Service

Wakefield Methodist Junior and Infant School – This is a fund to support disadvantaged children at the school.

Purpose of Endowment Funds:

Harold Speight Memorial fund - This fund represents the income received from the permanent endowment. This income is spent on running the annual Joseph Winter Lecture. Any excess of income is then evenly distributed between the Circuit, Crigglestone Methodist Church and Flanshaw United Reformed Church.

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2021

13. Movement in Funds (continued)

For the year ended 31 August 2020:

	Balance 1 September 2019	Income	Expenditure	Other gains / (losses)	Transfers	Balance 31 August 2020
	£	£	£	£	£	£
Unrestricted funds:						
General funds	3,359,751	758,062	(801,352)	-	(27,698)	3,288,763
Designated funds:						
Ministry and Mission	-	-	-	-	29,000	29,000
Total	3,359,751	758,062	(801,352)	-	1,302	3,317,763
Restricted funds:						
District grant	-	14,000	(14,000)	-	-	-
TMCP grant	-	3,805	(3,805)	-	-	-
Wakefield Methodist Junior and Infant School	100	414	(200)	-	-	314
Various bequests:						
Thomas Holmes	501	4	(1)			504
Henry Gundhill gift	896	18	(2)	(16)	(16)	880
J.W.Wilson Esq	786	7	(2)	-	(5)	786
Total restricted funds	2,283	18,248	(18,010)	(16)	(21)	2,484
Permanent endowment:						
Harold Speight Memorial fund	216,214	4,276	(2,995)	(3,814)	(1,281)	212,400
Total funds	3,578,248	780,586	(822,357)	(3,830)	-	3,532,647

14. Analysis of Net Assets by Fund

As at 31 August 2021	Unrestricted funds	Restricted funds	Endowment funds	Total funds
	£	£	£	£
Fixed assets	2,753,299	-	251,390	3,004,689
Long term debtors	5,000	-	-	5,000
Net current assets	524,989	2,847	-	527,836
	3,283,288	2,847	251,390	3,537,525
As at 31 August 2020	Unrestricted funds	Restricted funds	Endowment funds	Total funds
	£	£	£	£
Fixed assets	2,953,299	-	212,400	3,165,699
Long term debtors	5,000	-	-	5,000
Net current assets	359,464	2,484	-	361,948
	3,317,763	2,484	212,400	3,532,647

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2021

15. Trustees

The following Trustees have held office since 1 September 2020:

Mrs Doreen Abson	Mrs Christine Ackinclose
Mrs Rosalyn Ash	Mr Tim Baker (resigned 7 Sept 20)
Mrs Janet Barden	Mrs Elaine Baxter (resigned 7 Sept 20)
Mrs Joan Beevers	Mrs Margaret Bendle
Mrs Carole Blanshard	Mrs Christine Bradley (resigned 7 Sept 20)
Mrs Val Brook	Mrs Lorraine Brown
Mrs Esme Bulmer	Mrs Pam Burgess (joined 1 Sept 20)
Revd Andrew Checkley	Mr Ian Chippendale
Mrs Mary Chippendale (resigned 3 March 21)	Mrs Hazel Chivers (joined 1 Sept 20)
Mr John Claybrough	Mrs Julie Copley (joined 1 Dec 20)
Revd Robert Cotton (joined 1 Sept 20)	Mrs Maureen Dawson
Mrs Kathleen Dawson (4 March 21 – 31 Aug 21)	Deacon Sharon Dilley (resigned 31 Aug 21)
Mr Mike Dixon	Mr Kevin Dobson
Mrs Lorna Dobson	Miss Margaret Dodd
Revd Robert Drost	Mrs Marian Dunford
Mrs Bethan Dyson	Mr Peter Ellis
Miss Heather Emms (4 March 21-31 Aug 21)	Mrs Lyndsey Evans
Mrs Lesley Farrand (joined 1 Sept 20)	Mrs Rosalyn Field (joined 1 Sept 20)
Mr Peter Finneran	Mr Andrew Freer
Mrs Ann Freer	Miss Mollie Garbett
Revd Ruth Gilson-Webb	Revd Trevor Grewcock
Mrs Rita Grice	Mrs Christine Grundy
Revd David Hall (Deceased 2 March 21)	Mrs Joan Hall (resigned 7 Sept 20)
Mrs Helen Harding	Mr Richard Hayes
Revd James Heap	Revd Sandra Heap
Mr David Hebden	Dr Brian Hill (1 Sept 20- 31 Aug 21)
Mrs Betty Hindle	Mr Steven Hindle (joined 1 March 21)
Mr Andrew Howard	Deacon Margaret Hughes (Deceased 9 April 21)
Mr Robert Ince	Mrs Mollie Jefferson
Mr Barry Johnson	Mr Peter Johnson
Mr Keith Jones (Joined 1 March 21)	Mrs Margaret Jones
Revd Michael Jones	Revd Naomi Kaiga
Revd Jacob Kaiga	Mr Gordon Kay
Mr Nigel Kell	Mrs Susan Keogh
Mrs Judith Kershaw	Mrs Linda Knapper
Mr David Lane	Revd Andrew Longshaw (resigned 31 Aug 21)
Mrs Laura Lunn (Resigned 10 Sept 20)	Mr Jonathan Madeley
Mr Keith Madeley	Mr David Manning (joined 1 March 21)
Mrs Janet Marsh	Mrs Gillian Marley
Mrs June McBurney	Mrs Dorothy Metcalfe
Revd Hugh McKee	Ms Jenny Murdoch (resigned 7 Sept 20)
Mr Francis Mwaba	Mrs Katerina Nelson (resigned 3 March 21)
Mr John Netherwood	Mrs Jean Newton (resigned 7 Sept 20)
Revd Barry Owen	Revd Rex Owen
Mrs Marilyn Owens	Mrs Christine Pattison
Mr Ian Pattison	Mrs Lynne Precious
Mrs Sally Price (joined 1 Dec 20)	Mr Sean Quinn
Mrs Barbara Raper (resigned 3 March 21)	Mr Colin Redman
Mr Colin Ride	Mrs Sandra Ride
Mr Derrick Richmond (resigned 31 Aug 21)	Mr Ian Riley (resigned 3 March 21)
Mrs Margaret Roberts	Mr Michael Roberts

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2021

15. Trustees (continued)

Mrs Doreen Rowley	Mrs Val Rushton
Mr Antony Sadler (joined 1 March 21)	Mrs Bernice Sharp
Mr Malcolm Sharp	Mrs Carole Shaw (joined 1 Sept 20)
Mr Alan Shires	Mrs Lorna Simpson
Mrs Molly Simpson (resigned 7 Sept 20)	Mrs Janet Smith
Mr Richard Smith	Mr Wilfred Smith
Mr Mark Stainburn	Mrs Pat Stead
Mrs Deb Storey	Mr Nigel Storey
Mr John Sudworth	Mrs Vera Sudworth
Mr Jeffery Swales	Mrs Kathy Swales (joined 1 March 21)
Mrs Carol Sykes	Mrs Margaret Thompson
Mr Chris Tinker (joined 1 Sept 20)	Mr David Todd (joined 1 Sept 20)
Mrs Meg Towle	Revd Laurence Turner
Mrs Pam Turner	Mr Stephen Turner
Mrs Elaine Wall	Mrs Ruth Walton
Mrs Lisa Wells	Mr Michael Wheatley
Mr Roger Whitworth	Mr Alexander Whyte
Revd Kim Williams	Mrs Susan Wood
Mr Donald Woolley	Mr Roy Wormald
Mr Rodney Young	

16. Related Party Transactions

Ministers

Stipends and allowances for Presbyters and Deacons (collectively Ministers) are set annually by the Methodist Conference, and the Circuit is responsible for meeting those costs for all Ministers stationed by the Conference in the Circuit.

The following Ministers received the basic stipend of £25,524 (2020 - £24,852):

Revd A Longshaw	Revd N Bishop
Revd A Checkley	Deacon S Dilley
Revd MD Jones	Revd J Kaiga
Revd B Owen	Revd RJ Drost
Revd K Williams	Revd RE Gilson-Webb

Revd N Kaiga received two third stipend as she works part-time.

All were provided with living accommodation as required by the church's standing orders.

In addition to the basic stipend the following Connexionally agreed additional allowances were paid:

Revd A Longshaw: Superintendent Minister's allowance £nil (2020 - £2,485).
Revd B Owen Superintendent Minister's allowance £2,552 (2020 - £nil).

Local preachers

The 16 Local Preachers who are also members of the Circuit Assembly were paid preaching fees amounting to £1,125 in total (2020 - 20 preachers were paid £1,300).

Supernumeraries

The 4 Supernumeraries who are also members of the Circuit Assembly were paid fees and travelling expenses amounting to £650 (2020 - 5 Supernumeraries were paid £2,300).

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2021

16. Related Party Transactions (continued)

Other payments

During the year three Trustees claimed travel expenses amounting to £366 (2020 – 2 Trustees claimed £373).

17. Grants Paid

During the year the charity awarded grants to the following:

	2021 £	2020 £
Grants to institutions:		
Airedale Methodist Church	3,000	6,000
Ropewalk	-	456
Cross Project (taking the Christian Gospel into secondary schools)	2,000	2,000
Foodbank - Wrenthorpe	5,000	-
Lakeside Project	6,500	-
South Emsall Parish Nurse	8,000	-
South Emsall Asbestos Removal	8,370	-
South Emsall Trinity	-	40,000
Methley Church	16,000	-
Horbury Churches Together Youth Project (in support of youth work)	2,000	2,000
Trinity Mission	13,300	10,000
Wakefield Methodist Junior & Infants School (support the School's Christian ethos)	1,000	1,000
	65,170	61,456

18. Funds held as custodian

The Charity acts as custodian Trustee for the following funds:

Methodist Women in Britain
Benevolent fund
MAYC Fund
Woddlesford Methodist Church

Movement in these funds are eliminated during the accounts preparation and any year end balances held are recognised both in cash and as a liability. The total amount held in these funds at the year end was £8,067 (2020 - £8,771).

19. Net Cash provided by Operating Activities

	2021 £	2020 £
Net movement in funds	4,878	(45,601)
(Gains) on fixed assets	(23,656)	-
(Gains) / Losses on fixed asset investments	(38,990)	3,814
Income from investments	(5,355)	(7,371)
(Increase) / Decrease in debtors	(2,933)	114,118
Increase / (Decrease) in creditors	14,541	(21,277)
	(51,515)	43,683

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2021

21. Comparative Statement of Financial Activities for the Year Ended 31 August 2020

	Unrestricted funds	Restricted Funds £	Endowment Funds £	Total 2020 £
Income and endowments from:				
Donations – assessment or share	603,548	414	-	603,962
Government grants	10,640	-	-	10,640
Charitable activities	120,562	17,805	-	138,367
Other trading activities	19,391	-	-	19,391
Investments	3,066	29	4,276	7,371
Other income	855	-	-	855
Total income and endowments	758,062	18,248	4,276	780,586
Expenditure on:				
Charitable Activities	801,352	18,010	2,995	822,357
Total expenditure	801,352	18,010	2,995	822,357
Net income / (expenditure) before other recognised gains	(43,290)	238	1,281	(41,771)
Realised and unrealised (losses) / gains on investments	-	(16)	(3,814)	(3,830)
Transfers between funds	1,302	(21)	(1,281)	-
Net movement in funds	(41,988)	201	(3,814)	(45,601)
Reconciliation of funds:				
Funds brought forward	3,359,751	2,283	216,214	3,578,248
Funds carried forward	3,317,763	2,484	212,400	3,532,647

AIRE AND CALDER METHODIST CIRCUIT

England & Wales - Charity number 1134234

Accounts

Registered Charity Number: 1134234

Aire and Calder Methodist Circuit

Trustees' Annual Report and Financial Statements

For the Year Ended 31 August 2020

Aire and Calder Methodist Circuit

Contents

	Page
Charity information	1
Report of the Trustees.....	3
Independent Auditor's Report	8
Statement of Financial Activities	10
Balance Sheet.....	11
Statement of Cash Flows	12
Notes to the Financial Statements.....	13

Aire and Calder Methodist Circuit

Charity information

Charity Registration Number: 1134234

Circuit Number: 27/17

The Circuit comprises 30 churches: Ackworth, Airedale, Altofts, Central, Crigglestone, Featherstone, Horbury, Kippax, Lindale, Lofthouse, Methley, Micklegate, Newmillerdam, Normanton, Parkside, Ropewalk, Rothwell, Sandal, Stanley, Streethouse, The King's Way, Trinity Castleford, Trinity Netherton, Trinity South Elmsall, Trinity Wakefield, Upton, Walton, West Wakefield, Woodlesford and Wrenthorpe.

Superintendent Minister: Revd. Andrew Longshaw to 7th July 2020
21 Henley Drive
Featherstone
Pontefract
WF7 5NY

Revd, Barry Owen from 7th July 2020
17 Clarkson Court
Normanton
WF6 1NH

Circuit Office: The Methodist Church
253 Barnsley Road
Wakefield
WF1 5NU

Circuit Treasurer: Mr JM Roberts

Trustees: All members of the Circuit Meeting are Trustees and are listed in Note 15.

Circuit Ministers (full time): Revd. A Checkley
Revd. N Bishop
Revd. RE Gilson-Webb
Deacon S Dilley
Revd. R Drost
Revd. MD Jones
Revd. J Kaiga
Revd. AP Longshaw
Revd. B Owen
Revd. K Williams

Circuit Ministers (part time): Revd. N Kaiga

Other appointments: MA Burland - Children and Families Worker
VA Welsh – Children and Families Worker
P Ridley – Pastoral Support
HA Turner – Circuit Administrator

Aire and Calder Methodist Circuit

Charity information (Continued)

Circuit stewards:

Mrs V Brook
Mr T Ferguson to 12th March 2020
Mr P Finneran
Mrs J Kershaw
Mr D Lane
Mr I Pattison
Mr JM Roberts
Mrs D Storey

Bankers:

Yorkshire Bank
6-10 Northgate
Wakefield
WF1 1TA

Investment Managers:

Central Finance Board of the Methodist Church
9 Bonhill Street
London
EC2A 4PE

Trustees for Methodist Church Purposes
Central Buildings
Oldham Street
Manchester
M1 1JD

Auditors:

Garbutt & Elliott Audit Limited
33 Park Place
Leeds
LS1 2RY

Aire and Calder Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2020

The Trustees present their annual report with the financial statements of the charity for the year ended 31 August 2020.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Reference and Administrative Details

The Charity Information on page 1 forms part of this report.

Structure, Governance and Management

The Governing Document: Deed Of Union (1932) and Methodist Church Act (1976)

Constituted: Act of Parliament

Selection of Trustees: Appointed by local churches and existing Trustees
Ministers are automatically Trustees

Structure: Part of the Yorkshire West District of the Methodist Church
Accountable to the Methodist Conference

Risks: Considered by the Leadership Team
Take professional advice when required
Adopted Safeguarding Policy

All the affairs of the circuit conform to the standing orders set out in The Constitutional Practice and Discipline of the Methodist Church (CPD).

Circuit Meeting: In the Aire and Calder Circuit we call this the Circuit Assembly. It meets three times a year and its constitution is set out in CPD (SO 510). In 2019-20 132 people served at sometime during the year as Trustees.

Circuit Executive: This is the circuit's Leadership Team. It deals with matters delegated to it by the assembly, offers guidance to the circuit and constantly reviews the personnel, property and financial resources of the circuit.

Circuit Stewards: Seven circuit stewards have been appointed with the following areas of responsibility: Human Resources (Ministers and Deacons), Human Resources (Lay Appointments), Children and Young People, Church Life, Finance, Missions, Property and Circuit Assembly Secretary. There was one vacancy at the end of the year.

Pay Policy for Ministers

Stipends and allowances for Presbyters and Deacons (collectively Ministers) are set annually by the Methodist Conference, and the Circuit is responsible for meeting those costs for all Ministers stationed by the Conference in the Circuit.

Risk Management

The Trustees have carried out ongoing assessments of the charity's activities setting out the major opportunities available to the charity and the risks to which it is exposed. These risks are identified by the Circuit Executive and are risk assessed.

Aire and Calder Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2020 (continued)

Structure, Governance and Management (continued)

The principal risks and uncertainties faced by the charity at the time of writing are as follows:

- The cost of ongoing maintenance and refurbishment of circuit property;
- The possible reduction in the future of the number of Ministers covering the circuit's 30 churches;
- The risk of a church defaulting on its assessment.

The Trustees have considered their responsibilities under legislation including health and safety, employment law and safeguarding. Systems and procedures have been implemented to manage specific risks that have been identified, including training for all appropriate persons as necessary.

Volunteers

Aire and Calder Methodist Circuit is supported by a team of active volunteers. The charity is grateful to all volunteers for the skills and support they so willingly bring to the charity.

Objectives and Activities

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.

When reviewing the aims and objectives of the charity, and in planning future activities, the Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Mission statement

The Aire and Calder Circuit is committed to:

- (a) **Worship:** to increase awareness of God's presence and to celebrate God's love;
- (b) **Learning and Caring:** to help people to grow and learn as Christians, through mutual support, care and study;
- (c) **Service:** to be a good neighbour to people in need and to challenge injustice;
- (d) **Evangelism:** to make more followers of Jesus Christ.

Resourcing mission

The Circuit will use resources for creative, imaginative, mission based projects. These may be paid by the charity in the form of grants to external parties. Whilst committed to ensuring that every church receives suitable pastoral care it will endeavour to give appropriate support to churches that demonstrate they are outward looking, mission focused, not averse to risk taking and where possible and appropriate seeking to work in partnership with others.

Aire and Calder Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2020 (continued)

Achievements and Performance

At the start of the year we welcomed a new probationer presbyter to the Circuit, Revd. Ruth Gilson-Webb. Ruth took pastoral oversight of Pontefract Central, Micklegate and Ropewalk churches.

To support the development of the mission of the Circuit all the churches were organised into three clusters of about ten churches, with three or four ministers providing pastoral oversight in each cluster. In order to accommodate this, and the arrival of Ruth, several ministers changed their oversight. This was done to improve the effectiveness of our mission in the face of staff shortages which is likely to happen in the future.

The clusters were settling in when the Covid pandemic hit the country. All our churches had to close their premises in early March 2020. Individual churches established several innovative ways to enable people to remain in touch with one another and worship together in a different way. This included "Zoom" services, the use of "You Tube" and printed services. Ministers and Pastoral Friends have kept in contact with their people by telephone, e-mail, Whats app, Facebook and other social media.

During the year we furloughed our Children and Families Workers before them returning in late July.

By the end of the Connexional year, churches slowly began to open for worship and community use under stringent safety measures.

We have continued to:

- support the mission of the Methodist Church;
- bring manses up to an acceptable standard (CPD Book VII A, part 2);
- maintain a strong relationship between the circuit and the Methodist School in Wakefield, and with other schools, mainly through morning assemblies;
- make grants to the Trinity Mission, the Cross Project, Horbury Churches Together Youth Project, Wakefield Methodist School and for development work at Trinity, South Elmsall, Ropewalk and Airedale churches.

Unfortunately, one church closed during the year, St John's Ossett for several reasons including problems with their building and drop in membership.

Late in the year Revd. Andrew Longshaw stood down as Superintendent Minister and Revd Barry Owen took over.

At the end of the year we said our farewells to Revd Neil Bishop, who had served the circuit in several positions since it was established, as he moved to pastures new. We also said farewell to Vicky Welsh, one of our Children and Families' Workers who left to start her training for the Diaconate Order.

Financial Review

The Statement of Financial Activities shows net expenditure for the year, before net gains / losses on investments, of £41,771 (2019 net income of £37,807) and the total reserves at 31 August 2020 stand at £3,532,647 (2019: £3,578,248). The Trustees consider the financial position to be satisfactory.

Principal funding sources for the year to 31 August 2020 are the assessments received from the thirty churches within the Circuit and rents from three lettings. The principal items of expenditure are Ministers' stipends, staff salaries, the district levy, and manse repairs and improvements.

The Trustees have a Reserves Policy whereby unrestricted Funds are held in the current account at the Yorkshire Bank; the Deposit Account at Methodist Chapel Aid; the Deposit Fund of the Central Finance Board; and in the Circuit's Model Trust Fund with TMCP.

Aire and Calder Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2020 (continued)

Financial Review (continued)

The Circuit has considered the advice from the Charity Commission with regard to the level of reserves it should hold under the relevant SORP. It aims ideally to hold in reserve sufficient money in its unrestricted Funds to cover three month's general expenditure i.e. about. £185,000. The reasons for this are:

- a) The circuit needs a reserve as working capital to cover normal running costs;
- b) It maintains 11 manses and it needs sufficient reserves to cover any emergency expenditure;
- c) There are 30 Churches in the Circuit and it needs sufficient reserves in case one or more cannot meet their annual assessment; and
- d) The circuit employees 4 lay workers, some supported by external grants, and it needs sufficient reserves to cover their salary/redundancy costs if necessary.

Where reserves vary from this level, the figure will be reported to the Circuit Executive Committee for action to be taken, if considered necessary, to remedy the position.

At 31 August 2020 the free reserves amounted to £359,464 which is above the minimum level.

Plans for the Future

1. To agree a new Vision Statement and produce a five year plan.
2. To support major redevelopment schemes as funds become available.
3. To continue to support the development of the mission of the churches principally through the new cluster arrangements.
4. To continue to support Trinity Mission.
5. To continue to examine the possibility of developing the facilities in the Cricket Field in conjunction with Newton Hill Cricket Club.
6. To develop a scheme at Newmillerdam to use the premises for mission.

Funds held as custodian on behalf of others

The Charity acts as custodian Trustee for the funds listed in note 18. These funds are eliminated during the financial statements preparation. The safe custody and segregation of this income was achieved by creating separate projects in the charity's book-keeping system so that all income and expenditure can be clearly accounted for and audited.

Aire and Calder Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2020 (continued)

Trustees' Responsibilities

The charity Trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Circuit Assembly to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the net income or net expenditure of the Charity for that period. In preparing those financial statements, the Circuit Assembly has:

- selected suitable accounting policies and applied them consistently;
- observed the methods and principles in the applicable Charities SORP;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Circuit Assembly is responsible for keeping records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Charities (Accounts and Reports) Regulations.

It is also responsible for safeguarding the assets of the charity and hence for taking steps for the prevention and detection of fraud and other irregularities.

Statement of Disclosure of Information to Auditors

The Trustees of the charity who held office at the date of approval of this annual report confirm that:

- so far as they are aware, there is no relevant audit information, information needed by the charity's auditors in connection with preparing their report, of which the charity's auditors are unaware; and
- they have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of this information.

Approved on 4 March 2021 and signed on behalf of the Circuit by:

Revd. B. Owen

Superintendent Minister and Chair of the Circuit Assembly

Aire and Calder Methodist Circuit

Independent Auditor's Report to the Trustees of Aire and Calder Methodist Circuit for the Year Ended 31 August 2020

Opinion

We have audited the financial statements of Aire and Calder Methodist Circuit for the year ended 31 August 2020 which comprise Statement of Financial Activities, the Balance Sheet, Cash Flow Statements and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2020, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees' have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustee's Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Aire and Calder Methodist Circuit

Independent Auditor's Report to the Trustees of Aire and Calder Methodist Circuit for the Year Ended 31 August 2020 (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustee's Report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the Trustees

As explained more fully in the Trustees Responsibility Statement, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's Trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Laura Mashedor
Garbutt & Elliott Audit Limited
Chartered Accountants and Registered Auditors
33 Park Place
Leeds
LS1 2RY

24 March 2021

Aire and Calder Methodist Circuit

Statement of Financial Activities for the Year Ended 31 August 2020

	Note	Unrestricted funds	Restricted Funds £	Endowment Funds £	Total 2020 £	Total 2019 £
Income and endowments from:						
Donations – assessment or share		603,548	414	-	603,962	600,796
Government grants		10,640	-	-	10,640	-
Charitable activities	3	120,562	17,805	-	138,367	14,000
Other trading activities		19,391	-	-	19,391	20,550
Investments		3,066	29	4,276	7,371	10,135
Other income		855	-	-	855	2,327
Total income and endowments		758,062	18,248	4,276	780,586	647,808
Expenditure on:						
Charitable Activities	4	801,352	18,010	2,995	822,357	610,001
Total expenditure		801,352	18,010	2,995	822,357	610,001
Net income / (expenditure) before other recognised gains		(43,290)	238	1,281	(41,771)	37,807
Gains on disposal of fixed assets		-	-	-	-	75,752
Realised and unrealised (losses) / gains on investments	9	-	(16)	(3,814)	(3,830)	2,659
Transfers between funds		1,302	(21)	(1,281)	-	-
Net movement in funds		(41,988)	201	(3,814)	(45,601)	116,218
Reconciliation of funds:						
Funds brought forward	13,14	3,359,751	2,283	216,214	3,578,248	3,462,030
Funds carried forward	13,14	3,317,763	2,484	212,400	3,532,647	3,578,248

The notes on pages 13 to 24 form part of these financial statements.

A fully detailed Statement of Financial Activities for the year ending 31 August 2019 is shown in note 21 to the financial statements.

There were no recognised gains and losses for 2020 and 2019 other than those included in the Statement of Financial Activities.

All income and expenditure derive from continuing activities.

Aire and Calder Methodist Circuit

Balance Sheet as at 31 August 2020

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2020 £	Total 2019 £
Fixed Assets						
Tangible assets	8	2,953,299	-	-	2,953,299	2,953,299
Investments	9	-	-	212,400	212,400	216,214
Long term Loan	10	5,000	-	-	5,000	-
		2,958,299	-	212,400	3,170,699	3,169,513
Current Assets						
Debtors	11	31,108	-	-	31,108	150,226
Short term cash investments		401,333	2,484	-	403,817	340,289
Cash at Bank		22,134	-	-	22,134	34,608
		454,575	2,484	-	457,059	525,123
Creditors – Due within one year	12	(95,111)	-	-	(95,111)	(116,388)
Net Current Assets		359,464	2,484	-	361,948	408,735
Total Net Assets	13,14	3,317,763	2,484	212,400	3,532,647	3,578,248
Funds of the Circuit:						
Unrestricted funds	13, 14	3,317,763	-	-	3,317,763	3,359,751
Restricted funds	13, 14	-	2,484	-	2,484	2,283
Endowment funds	13, 14	-	-	212,400	212,400	216,214
Total Funds	13, 14	3,317,763	2,484	212,400	3,532,647	3,578,248

These financial statements were approved by the Circuit Assembly on 4th March 2021. and signed on its behalf by:

Revd. B. Owen
Superintendent Minister and Chair of the Circuit Assembly

Aire and Calder Methodist Circuit

Statement of Cash Flows for the Year Ended 31 August 2020

	Note	2020 £	2019 £
Cash flows from operating activities:			
Net cash provided by operating activities	19	43,683	5,189
Cash flows from investing activities:			
Investment income received		7,371	10,135
Purchase of fixed assets		-	(637,059)
Sale of asset held for sale		-	207,745
Sale of fixed assets		-	270,000
Profit on sale of fixed assets		-	75,752
Net cash provided by investing activities		7,371	(73,427)
Change in cash and cash equivalents in the year		51,054	68,238
Cash and cash equivalents at the beginning of the year		374,897	443,135
Cash and cash equivalents at the end of the year		425,951	374,897

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2020

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Charity information

Aire and Calder Methodist Circuit is a charitable trust registered with the Charity Commission in England and Wales under the registered number 1134234. The principal address is 17 Clarkson Court, Normanton, WF6 1NH.

Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

Going concern

The Trustees have prepared financial projections, taking into consideration the current economic climate and its potential impact on the sources of income and planned expenditure. They have a reasonable expectation that adequate financial resources are available to enable the charity to continue in operational existence for the foreseeable future, and have adequate contingency plans in the event that income streams are reduced. Whilst the global economy has been significantly impacted by the COVID-19 virus, the charity still has reserves sufficient to meet its immediate requirements. Consequently the financial statements have therefore been prepared on the basis that the charity is a going concern.

Aire and Calder Methodist Circuit meets the definition of a public benefit entity under FRS102.

Income

Income represents all amounts which become available to the charity but excludes gains on investments. Donations are recognisable when the charity becomes entitled to receive the funds, when it is probable that the funds will be received and that they can be measured with sufficient accuracy. Investment income is recognised on an accruals basis and comprises of interest receivable during the accounting period and gains in market value of investments held during the period. Sale proceeds from the sale of assets not previously capitalised are shown net of the property levy where there is no replacement scheme for those assets. The value of services provided by volunteers is not included.

Grants are recognised in full in the statement of financial activities in the period in which they are receivable.

Expenditure

Expenditure is recognised in the period in which it is incurred and includes attributable VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Support costs include those costs incurred in supporting the work of the charity.

Custodian Funds

Funds held by the charity as a custodian trustee are excluded from the income and expenditure of the charity and the balance held recognised as a liability within the financial statements.

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2020

1. Accounting Policies (continued)

Fund accounting

The funds held constitute:

Unrestricted general funds held for any purpose of the Circuit which are unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as Unrestricted.

Unrestricted designated funds are held for specific purposes as determined by the Trustees.

Restricted funds represent grants, donations and legacies received which are allocated by the donor for a particular project or activity.

Endowment funds which represent gifts, the capital normally being unavailable for spending, and the income from which is either restricted or unrestricted. Details of each material fund are disclosed in note 13 to these financial statements.

Tangible fixed assets for use by the Circuit

A tangible fixed asset is capitalised if its expected useful life exceeds one year, and costs £1,000 or more. The Circuit Assembly may provide a reasonable estimate of the buildings' current value to the circuit. Properties have been included at the Trustees' valuation. Tangible fixed assets are stated at cost or valuation less depreciation.

Freehold land is not depreciated.

It continues to be the Circuit's policy not to provide depreciation on freehold property as, in the opinion of the Trustees, its estimated residual value at the end of its economic life is expected to be at least carrying value so that any depreciation charge would be immaterial. The Trustees will arrange periodic impairment reviews.

Transfer of church buildings into the circuit

Where a church building that is no longer under the stewardship of the church but where responsibility for stewardship has been transferred to the circuit following the closure of the church, the following accounting policy will be adopted. The property will be included as a current asset net of any levy and included in income where an acceptable offer(s) has/have been made for the building during the accounting period and the sale has crystallised after the year end.

Creditors, loans, provisions and grants payable

Creditors, loans and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value after allowing for any discounts which may be due.

Grants to local churches for property schemes and other purposes are accounted for as liabilities when they receive formal approval by the Circuit Assembly. Grants awarded to other charitable bodies are accounted for as liabilities in the period in which the award is made.

Financial liabilities are only derecognised when, and only when, the charity's obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2020

1. Accounting Policies (continued)

Investments

Investments are revalued at each period end to fair value as determined by reference to quoted market prices. Investment income is included in the financial statements when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and prepayments

Debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid net of any discounts due.

Endowment funds

Where the Circuit holds money which cannot be spent but must be retained (as capital) to generate an income the money or assets to be retained are known as an endowment funds. The capital is included in the appropriate column in the Balance Sheet. The income generated is restricted or unrestricted depending upon the terms of the endowment.

Pensions and staff costs

The charity makes payments to the Methodist Ministers' Pension Scheme (MMPS) which is a defined benefit scheme operated by The Methodist Church. The defined benefit obligation in respect of this scheme is that of The Methodist Church and not that of the circuit. Accordingly contributions paid are recognised as an expense in the year to which they relate.

The charity also makes payments to the Pensions Trust's Defined Contribution Flexible Retirement Plan for those of its lay staff who wish to join the scheme.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Taxation

Aire and Calder Methodist Circuit is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the Charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

2. Critical Accounting Estimates and Judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The following accounting policies represent a critical accounting estimate:

It continues to be the Circuit's policy not to provide depreciation on freehold property as, in the opinion of the Trustees, its estimated residual value at the end of its economic life is expected to be at least carrying value so that any depreciation charge would be immaterial. The Trustees will arrange periodic impairment reviews.

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2020

3. Income from Charitable Activities

	2020 Total	2019 Total
	£	£
Transfer from Circuit Churches	120,562	-
TMCP grant	3,805	-
District grant	14,000	14,000
	138,367	14,000

4. Total Expenditure

	2020 Total	2019 Total
	£	£
Costs directly allocated to charitable activities:		
Stipends, salaries, National Insurance and pension costs	433,709	384,325
District levy	133,416	130,480
Connexional priority fund levy	18,930	(98,431)
District TMCP levy	7,130	12,825
Insurance, utilities etc	36,049	31,872
Maintenance on manses	18,301	20,571
Major work on manses	47,246	27,864
Expenditure on other circuit property	7,869	11,174
Administration	4,467	10,801
Mission support	9,063	10,000
Other	5,608	8,146
Staff expenses	33,953	45,022
Grants payable (Note 17)	61,456	10,600
	817,197	605,249
Support costs:		
Audit and accountancy	5,160	4,752
Total expenditure on charitable activity	822,357	610,001

5. Minister and Lay Staff Information

The average number of clergy and lay staff, analysed by function was:

	2020	2019
Clergy	11	10
Lay staff	4	4
	15	14

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2020

5. Minister and Lay Staff Information (Continued)

Minister and lay staff costs during the year were as follows:

	Clergy 2020 £	Lay staff 2020 £	Total 2020 £	Clergy 2019 £	Lay staff 2019 £	Total 2019 £
Wages and salaries	269,390	61,177	330,567	236,624	55,645	292,269
Social security costs	71,309	3,152	74,461	62,936	4,900	67,836
Pension costs	25,235	3,446	28,681	21,283	2,937	24,220
	365,934	67,775	433,709	320,843	63,482	384,325

There were no unpaid pension liabilities as at 31 August 2020 (2019 – none).

No employees earned £60,000 or more during the year (2019 – no employees).

The charity considers its key management personnel to be the Circuit Ministers and the Circuit Stewards. None of the Circuit Stewards received remuneration from the charity (2019 - none). The remuneration of the Circuit Ministers is set out above (clergy) with further details set out in note 16.

6. Trustees' Remuneration and Trustees' Expenses

There were no expenses paid to Trustees during the year other than those referred to in Note 16. All ministers' expenses were incurred in carrying out their roles as Ministers. Information on remuneration paid to Trustees is included in note 16.

7. Net Income/(Expenditure)

This is stated after charging:	2020 £	2019 £
Auditor's remuneration:		
Audit	2,700	2,660
Accountancy	1,600	1,300

8. Tangible Fixed Assets

	Land £	Freehold Property £	Total £
Cost or valuation:			
At 1 September 2019	40,000	2,913,299	2,953,299
Additions	-	-	-
Disposals	-	-	-
At 31 August 2020	40,000	2,913,299	2,953,299
Depreciation:			
At 1 September 2019 and 31 August 2020	-	-	-
Net book value at 31 August 2020	40,000	2,913,299	2,953,299
Net book value at 31 August 2019	40,000	2,913,299	2,953,299

Freehold property constitutes the Manses, including the land on which they are built, and their internal contents.

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2020

8. Tangible Fixed Assets (Continued)

At 31 August 2020 there was one closed church (St John's Methodist Chapel) under the stewardship of the Circuit. No valuation of this church has been included in the financial statements in accordance with the circuit's accounting policy, as it is considered the value of the church could not be measured with sufficient reliability.

9. Investments

	£
Market value at 31 August 2019	216,214
Realised and unrealised losses	(3,814)
Market Value at 31 August 2020	212,400

Investments include unitised funds held in the Managed Mixed Fund administered by the Central Finance Board of the Methodist Church.

The historical cost of investments held at market value was £151,112 (2019 - £151,112).

10. Long Term Loan

In July 2020 the Circuit Assembly made a loan of £5,000 to The Methodist Church, Yorkshire West District, to further the work of the Leeds City Methodist Mission until the Wesley Hotel Development has been completed. The loan will be repaid, without interest, between 2025 and 2030.

11. Debtors

	2020	2019
	£	£
Prepayments and other debtors	31,108	30,226
Concessionary loan	-	120,000
	31,108	150,226

12. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Assessments in advance	74,445	86,088
Creditors and accruals	20,666	30,300
	95,111	116,388

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2020

13. Movement in Funds

For the year ended 31 August 2020:

	Balance 1 September 2019	Income	Expenditure	Other gains / (losses)	Transfers	Balance 31 August 2020
	£	£	£	£	£	£
Unrestricted funds:						
General funds	3,359,751	758,062	(801,352)	-	(27,698)	3,288,763
Designated funds:						
Ministry and Mission	-	-	-	-	29,000	29,000
Total	3,359,751	758,062	(801,352)	-	1,302	3,317,763
Restricted funds:						
District grant	-	14,000	(14,000)	-	-	-
TMCP grant	-	3,805	(3,805)	-	-	-
Wakefield Methodist Junior and Infant School	100	414	(200)	-	-	314
Various bequests:						
Thomas Holmes	501	4	(1)			504
Henry Gundhill gift	896	18	(2)	(16)	(16)	880
J.W.Wilson Esq	786	7	(2)	-	(5)	786
Total restricted funds	2,283	18,248	(18,010)	(16)	(21)	2,484
Permanent endowment:						
Harold Speight Memorial fund	216,214	4,276	(2,995)	(3,814)	(1,281)	212,400
Total funds	3,578,248	780,586	(822,357)	(3,830)	-	3,532,647

Transfers: The transfer between restricted and unrestricted funds represents the balance of funds transferred from the restricted and endowment funds after the deduction of administrative fees. In the case of the Harold Speight Memorial fund payments are made from general funds in accordance with the terms of the endowment as outlined below.

Purpose of Designated Funds:

Mission and Ministry Fund – The Mission and Ministry Fund was set up from a transfer from the Model Trust Fund in 2018/19 to partly fund increase in ministry in the form of a Probationary Presbyterian in the years that follow.

Purpose of Restricted Funds:

District Grant – This is the second year of a two year grant towards the salaries of the Children and Families Workers.

Wakefield Methodist Junior and Infant School – This is a fund to support disadvantaged children at the school.

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2020

13. Movement in Funds (continued)

Purpose of Endowment Funds:

Harold Speight Memorial fund - This fund represents the income received from the permanent endowment. This income is spent on running the annual Joseph Winter Lecture. Any excess of income is then evenly distributed between the Circuit, Crigglestone Methodist Church and Flanshaw United Reformed Church.

For the year ended 31 August 2019:

	Balance 1 September 2018	Income	Expenditure	Other gains	Transfers	Balance 31 August 2019
	£	£	£	£	£	£
Unrestricted funds:						
General funds	3,246,295	627,236	(591,359)	75,752	1,827	3,359,751
Restricted funds:						
District grant	-	14,000	(14,000)	-	-	-
Wakefield Methodist Junior and Infant School	-	100	-	-	-	100
Various bequests:						
Thomas Holmes	498	4	(1)	-	-	501
Henry Gundhill gift	885	27	(2)	11	(25)	896
J.W.Wilson E	786	7	(2)	-	(5)	786
Total restricted funds	2,169	14,138	(14,005)	11	(30)	2,283
Permanent endowment:						
Harold Speight Memorial fund	213,566	6,434	(4,637)	2,648	(1,797)	216,214
Total funds	3,462,030	647,808	(610,001)	78,411	-	3,578,248

14. Analysis of Net Assets by Fund

As at 31 August 2020	Unrestricted funds	Restricted funds	Endowment funds	Total funds
	£	£	£	£
Fixed assets	2,953,299	-	212,400	3,165,699
Long term debtors	5,000	-	-	5,000
Net current assets	359,464	2,484	-	361,948
	3,317,763	2,484	212,400	3,532,647
As at 31 August 2019	Unrestricted funds	Restricted funds	Endowment funds	Total funds
	£	£	£	£
Fixed assets	2,953,299	-	216,214	3,169,513
Net current assets	406,452	2,283	-	408,735
	3,359,751	2,283	216,214	3,578,248

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2020

15. Trustees

The following Trustees have held office since 1 September 2019:

Mrs Doreen Abson	Mrs Christine Ackinclose
Mrs Rosalyn Ash	Mr Tim Baker
Mrs Janet Barden (joined 1 Sept 2019)	Mrs Elaine Baxter
Mrs Joan Beevers	Mrs Margaret Bendle
Mrs Helen Bishop (resigned 31 August 2020)	Revd Neil Bishop (resigned 31 August 2020)
Mrs Carole Blanshard	Mrs Christine Bradley
Mrs Val Brook	Mrs Lorraine Brown
Mrs Esme Bulmer	Revd Andrew Checkley
Mr Ian Chippendale	Mrs Mary Chippendale
Mr John Claybrough	Mrs Maureen Dawson
Deacon Sharon Dilley	Mr Mike Dixon
Mr Kevin Dobson	Mrs Lorna Dobson
Miss Margaret Dodd	Revd Robert Drost
Mrs Marian Dunford	Mrs Bethan Dyson
Mr Peter Ellis	Mrs Lyndsey Evans
Mr Tom Ferguson (resigned 27 July 2020)	Mr Peter Finneran
Mr Andrew Freer	Mrs Ann Freer
Mrs Jean Froggett (resigned 31 August 2020)	Miss Mollie Garbett
Revd Ruth Gilson-Webb (joined 1 Sept 2019)	Revd Trevor Grewcock
Mrs Rita Grice	Mrs Christine Grundy
Revd David Hall	Mrs Joan Hall
Mrs Helen Harding	Mr Richard Hayes
Revd James Heap	Revd Sandra Heap
Mr David Hebden	Mrs Betty Hindle
Mrs Mavis Hobson (resigned 31 August 2020)	Mr Andrew Howard
Mrs Evelyn Howard (resigned 31 August 2020)	Deacon Margaret Hughes
Mr Neville Hughes (resigned 31 August 2020)	Mr Robert Ince (joined 1 Sept 2019)
Mrs Mollie Jefferson	Mr Barry Johnson
Mr Peter Johnson	Mrs Margaret Jones
Revd Michael Jones	Revd Naomi Kaiga
Revd Jacob Kaiga	Mr Gordon Kay
Mr Nigel Kell	Mrs Susan Keogh
Mrs Judith Kershaw	Mrs Linda Knapper
Mr David Lane	Revd Andrew Longshaw
Mrs Laura Lunn	Mr Jonathan Madeley
Mr Keith Madeley	Mrs Janet Marsh
Mrs Gillian Marley	Mrs June McBurney
Mrs Dorothy Metcalfe	Revd Hugh McKee (joined 1 Sept 2019)
Mr Richard Mills (resigned 27 July 2020)	Ms Jenny Murdoch
Mr Francis Mwaba	Mrs Katerina Nelson
Mr John Netherwood	Mrs Jean Newton
Revd Barry Owen	Revd Rex Owen
Mrs Marilyn Owens	Mrs Christine Pattison
Mr Ian Pattison	Mrs Lynne Precious
Mr Sean Quinn	Mrs Barbara Raper
Mr Colin Redman	Mr Colin Ride
Mrs Sandra Ride	Mr Derrick Richmond
Mr Ian Riley	Mrs Margaret Roberts
Mr Michael Roberts	Mrs Doreen Rowley
Mrs Val Rushton	Mrs Judy Schofield (resigned 13 January 2020)
Mrs Bernice Sharp	Mr Malcolm Sharp

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2020

15. Trustees (Continued)

Mr Alan Shires	Mrs Lorna Simpson (joined 1 Sept 2019)
Mrs Molly Simpson	Mrs Janet Smith
Mr Richard Smith	Mr Wilfred Smith
Mr Mark Stainburn	Mrs Pat Stead
Mrs Deb Storey	Mr Nigel Storey
Mr John Sudworth	Mrs Vera Sudworth
Mr Jeffery Swales	Mrs Carol Sykes
Mrs Margaret Thompson	Mrs Meg Towle
Revd Laurence Turner	Mrs Pam Turner
Mr Stephen Turner	Mrs Elaine Wall
Mrs Ruth Walton	Mrs Lisa Wells
Mr Michael Wheatley	Mr Roger Whitworth
Mr Alexander Whyte	Revd Kim Williams
Mrs Susan Wood	Mr Donald Woolley (joined 1 Sept 2019)
Mr Roy Wormald	Mr Rodney Young

16. Related Party Transactions

Ministers

Stipends and allowances for Presbyters and Deacons (collectively Ministers) are set annually by the Methodist Conference, and the Circuit is responsible for meeting those costs for all Ministers stationed by the Conference in the Circuit.

The following Ministers received the basic stipend of £24,852 (2019 - £24,168):

Revd A Longshaw	Revd N Bishop
Revd A Checkley	Deacon S Dilley
Revd MD Jones	Revd J Kaiga
Revd B Owen	Revd RJ Drost
Revd K Williams	Revd RE Gilson-Webb

Revd N Kaiga received two third stipend as she works part-time.

All were provided with living accommodation as required by the church's standing orders.

In addition to the basic stipend the following Connexionally agreed additional allowances were paid:

Revd A Longshaw: Superintendent Minister's allowance £2,485 (2019 - £1,812).
Revd N Bishop Superintendent Minister's allowance £nil (2019 - £909).

Local preachers

The 20 Local Preachers who are also members of the Circuit Assembly were paid preaching fees amounting to £1,300 in total (2019 - 20 preachers were paid £2,025).

Supernumeraries

The 5 Supernumeraries who are also members of the Circuit Assembly were paid fees and travelling expenses amounting to £2,300 (2019 - 11 Supernumeraries were paid £4,737).

Other payments

During the year two Trustees claimed travel expenses amounting to £373 (2019 - 1 Trustees claimed £46).

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2020

17. Grants Paid

During the year the charity awarded grants to the following:

	2020	2019
	£	£
Grants to institutions:		
1 st Airedale Boys Brigade (support for camp)	-	500
Airedale Methodist Church	6,000	-
Community Awareness programme	-	1,000
Ropewalk	456	-
Chantry Chapel, Wakefield (subscription and Christian Witness grant)	-	100
Cross Project (taking the Christian Gospel into secondary schools)	2,000	2,000
South Emsall Trinity	40,000	-
Horbury Churches Together Youth Project (in support of youth work)	2,000	2,000
Trinity Mission – Circuit Grant	10,000	4,000
Wakefield Methodist Junior & Infants School (support the School’s Christian ethos)	1,000	1,000
	61,456	10,600

18. Funds held as custodian

The Charity acts as custodian Trustee for the following funds:

Methodist Women in Britain
Benevolent fund
MAYC Fund
Woddlesford Methodist Church

Movement in these funds are eliminated during the accounts preparation and any year end balances held are recognised both in cash and as a liability. The total amount held in these funds at the year end was £8,771 (2019 - £14,808).

19. Net Cash provided by Operating Activities

	2020	2019
	£	£
Net movement in funds	(45,601)	116,218
(Gains) on fixed assets	-	(75,752)
Losses / (Gains) on fixed asset investments	3,814	(2,648)
Income from investments	(7,371)	(10,135)
Decrease / (Increase) in debtors	114,118	(3,204)
(Decrease) in creditors	(21,277)	(19,290)
	43,683	5,189

20. Post Balance Sheet Event

In September 2020 the Manse at 18 Willow Park Wakefield was sold for £225,000. At the year end the Manse was held at a book value of £200,000. Levy and costs of sale totalled £70,914.

Aire and Calder Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2020

21. Comparative Statement of Financial Activities for the Year Ended 31 August 2019

	Unrestricted funds	Restricted Funds £	Endowment Funds £	Total 2019 £
Income and endowments from:				
Donations – assessment or share	600,696	100	-	600,796
Charitable activities	-	14,000	-	14,000
Other trading activities	20,550	-	-	20,550
Investments	3,663	38	6,434	10,135
Other income	2,327	-	-	2,327
Total income and endowments	627,236	14,138	6,434	647,808
Expenditure on:				
Charitable Activities	591,359	14,005	4,637	610,001
Permanent diminution of freehold property	-	-	-	-
Total expenditure	591,359	14,005	4,637	610,001
Net income / (expenditure) before other recognised gains	35,877	133	1,797	37,807
Gains on disposal of fixed assets	75,752	-	-	75,752
Realised and unrealised gains on investments	-	11	2,648	2,659
Transfers between funds	1,827	(30)	(1,797)	-
Net movement in funds	113,456	114	2,648	116,218
Reconciliation of funds:				
Funds brought forward	3,246,295	2,169	213,566	3,462,030
Funds carried forward	3,359,751	2,283	216,214	3,578,248