

## THE METHODIST CHURCH STANDARD FORM OF ACCOUNTS

Ilfracombe and Barnstaple Methodist	Circuit
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**FOR THE YEAR ENDED  
31 August 2023**

Plymouth & Exeter	District	Circuit no	24/20
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**Registered Charity - Charity Registration number**

1134225

If not a registered charity **Her Majesty's Revenue and Customs Gift Aid number**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242 )

Ministers:

Revd J Froggatt (Superintendant)
Revd D Macalister
Revd S Caddick

Circuit Stewards:

Mrs Sue Parsley
Mrs Sue Cresswell
Mrs Edith Poole
Mr Geoff Harding
Mrs Brenda Prentice

Treasurer:

Mrs Edith Poole
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SECTION A		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
a1	RECEIPTS	Note	£	£	£	£
a2	Assessment/Share		163,922		163,922	151,790
a3	Capital receipts					80,592
a4	Bank and CFB interest and Investment income		963	6,074	8,926	4,301
a5	Grants					
a6	Other receipts		34,614		34,614	39,456
a7	<b>TOTAL RECEIPTS</b>		<b>199,499</b>	<b>6,074</b>	<b>207,462 (a8)</b>	<b>276,139</b>

SECTION B						
b1	<b>PAYMENTS</b>					
b2	Stipends, salaries, NIC, Pension and travel costs		74,304		74,304	74,261
b3	Manse Costs		11,711		11,711	9,302
b4	Administration etc		84,344		84,344	86,700
b5	District Assessment		36,557		36,557	32,835
b6	Grants & donations					
b7	Contributions to District Advance Fund		7,693		7,693	4,828
b8	Other payments		24,639		24,639	24,131
b9	<b>TOTAL PAYMENTS</b>		<b>239,248</b>		<b>239,248 (b9)</b>	<b>232,057</b>

SECTION C							
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a7-b9)	(39,749)	6,074	1,889	(31,786)	44,082
c2	Total funds brought forward from last year		2,050,371	190,319	73,970	2,314,660 (c6)	2,270,578
c3	Sub total	(c1+c2)	2,010,622	196,393	75,859	2,282,874	2,314,660
c4	Transfers and adjustments					(c7)	
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	2,010,622	196,393	75,859	2,282,874 (c8)	2,314,660 (c6)

SECTION D					
d	<b>FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS</b> <b>(these amounts should not be included in total receipts/payments above)</b>				
d1	Balance brought forward from last year				
d2	Offerings/Gifts - received for external organisations				
d3	Offerings/Gifts - passed to external organisations				
d4	<b>BALANCE STILL TO BE PAID (d1 + d2 - d3)</b>				

**SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING**

**SECTION E** Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2023 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1						
e2						
e3						
e4						
e5						
e6						
e7						
e8 Sub total of Internal Organisations funds					(e11)	(e12)
e9 Circuit accounts (totals brought forward from page 2 - totals column)	207,462 (a8)	239,248 (b9)	(31,786)	(c7)	2,314,660 (c6)	2,282,874 (c8)
e10 TOTAL CASH FUNDS HELD BY CIRCUIT	207,462	239,248	(31,786)		2,314,660 (x)	2,282,874 (y)
Continue on a separate sheet if necessary and bring the totals forward	TOTAL RECEIPTS	TOTAL PAYMENTS				

**SECTION F**

**STATEMENT OF ASSETS AND LIABILITIES**

CIRCUIT - CASH FUNDS HELD at 31 August 2023	OPENING BALANCES	CLOSING BALANCES
f1 Cash in hand	63	113
f2 Bank Current Account	24,115	13,484
f3 Bank Deposit Account	23,762	15,207
f4 Central Finance Board	62,800	49,136
f5 Trustees for Methodist Church Purposes	62,625	60,760
f6 Other funds		
f7 SUB TOTAL	173,365 (c6)	138,700 (c8)
f8 Total funds held by Internal Organisations (the closing balance totals above) (e12)	(e11)	(e12)
f9 TOTAL CASH FUNDS HELD BY CIRCUIT	173,365 (x)	138,700 (y)

**SECTION G**

**OTHER ASSETS and LIABILITIES**

	At 1 September 2022	At 31 August 2023
g1 Investments (include Endowments)	203,856	187,250
g2 Land and Buildings (see notes re Insurance value)	1,972,723	1,972,723
g3 Other Assets		
g4 Loan(s) - show amount outstanding at year end	852	10,599
g5 Other Liabilities	(36,136)	(26,398)

f4 Include only Funds held at the Central Finance Board

f5 Include only CFB Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

## **Declarations and Scrutiny**

I confirm that these Receipt and Payment based accounts for the year to 31 August 2023 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer ..... Date.....

Name and address of treasurer: Mrs Edith Poole

8 Lauderdale, Constitution Hill Barnstaple, EX32 8DU

### **Presentation to the Circuit meeting**

I confirm that the annual report and accounts for the year ended 31 August 2023 will be presented to the Circuit meeting held on .....

Signature of the Chair of the meeting .....

Name of the Chair of the meeting ..... Date .....

## **Independent Examiner's Report to the Trustees of the**

### **Ilfracombe & Barnstaple Methodist Circuit**

**Charity Number 1134225**

### **Responsibilities and basis of report**

I report to the trustees on my examination of the accounts of the Ilfracombe & Barnstaple Methodist Circuit for the year ended 31 August 2023 set out on pages 1 to 3 As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below\*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner *I Huggett* .....

Name of independent examiner: Mr Ian Huggett BSc FCA

Relevant professional qualification of independent examiner FCA .....

Name of firm Westcotts

Address 47 Boutport Street, Barnstaple

Devon EX31 1SQ

Date 28 June 2024 .....