

Treasurer's Report 2024

Period 1st Jan 2024 through 31st December 2024

1. 2024 SUMMARY

The bank's balance as of 31 December 2023 was **£10,959.53**, with a net balance of **£243.00** (£300 paid early for 2024 and £57 paid late for 2023). The starting position for the financial year (FY) is **£11,202.53** available to the band.

The band's total expenditure for FY 2024 was **£28,806.99**, compared to a total income of **£28,546.79**, giving a deficit of **£260.20** for the year.

The balance in the bank as of 31st December 2024 was **£11,517.33** with early monies taken for three engagements in 2025 (£575.00) making the final position for the year **£10,942.33** available to the band at the end of 2024.

The following is a high-level summary of the accounts together with an analysis against previous years.

Summary							
Calendar Year	2020	2021	2022	2023	2024	2025	Variance 23/24
INCOME							
Subscriptions	£740.00	£2,335.23	£2,520.17	£2,460.00	£2,600.00	£0.00	£140.00
Engagements	£1,263.00	£4,000.00	£10,007.57	£13,235.86	£9,590.00	£575.00	£-3,645.86
Competition Prizes/ Income	£0.00	£0.00	£875.00	£2,157.50	£1,640.00	£0.00	£-517.50
Sponsorship/Donations/Gift Aid	£630.19	£976.06	£1,510.62	£1,519.53	£5,632.20	£0.00	£4,112.67
Other (Misc.)	£0.00	£143.92	£299.04	£347.00	£2,950.04	£0.00	£2,603.04
Tartan Ball	£0.00	£6,261.00	£5,052.55	£7,677.11	£6,134.55	£0.00	£-1,542.56
Total Income	£2,633.19	£13,716.21	£20,264.95	£27,397.00	£28,546.79	£575.00	£1,149.79
EXPENSES							
Expenses for Engagements	£284.62	£1,102.74	£4,068.28	£2,395.51	£2,916.32	£0.00	£520.81
Instruments and Maintenance	£0.00	£1,078.65	£1,400.00	£5,239.85	£2,542.29	£0.00	£-2,697.56
Uniforms and Maintenance - QM	£0.00	£332.17	£1,397.31	£1,055.11	£3,484.56	£0.00	£2,429.45
Competition Expenses	£0.00	£136.00	£881.20	£9,615.91	£4,810.85	£0.00	£-4,805.06
Hall Fees	£2,256.00	£1,487.00	£5,165.00	£5,460.40	£5,315.45	£0.00	£-144.95
Other Expenses	£303.56	£533.84	£430.42	£1,248.86	£3,869.60	£0.00	£2,620.74
Tartan Ball	£0.00	£4,567.71	£4,615.00	£6,964.17	£5,867.92	£0.00	£-1,096.25
EXPENSES - TOTAL	£2,844.18	£9,238.11	£17,957.21	£31,979.81	£28,806.99	£0.00	£-3,172.82
Surplus Income/Expense	£-210.99	£4,478.10	£2,307.74	£-4,582.81	£-260.20	£575.00	
Closing FY Balance	£8,999.50	£13,477.60	£15,785.34	£11,202.53	£10,942.33	£11,517.33	
Year Early	£0.00	£0.00	£0.00	£-300.00	£575.00	£0.00	
Year Late	£3.57	£-975.94	£-2,889.24	£-57.00	£0.00	£0.00	
Balance at Bank Account	£8,995.93	£14,453.54	£18,674.58	£10,959.53	£11,517.33		

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Calendar Year	2020	2021	2022	2023	2024	2025
Opening Balance Bank 1st Jan	£11,428.57	£8,995.93	£14,453.54	£18,674.58	£10,959.53	
Bank Reconcile						
Calendar Year	2020	2021	2022	2023	2024	2025
Late Transactions						
- Cleared Last Year Income	£1,630.57	£288.19	£538.91	£1,062.00	£0.00	£0.00
- Cleared Last Year Expenditure	£3,848.65	£284.62	£1,514.85	£3,951.24	£57.00	£0.00
This Year Transactions						
- Cleared This Year Income	£2,345.00	£13,177.30	£19,202.95	£26,882.00	£26,871.94	£0.00
- Cleared This Year Expenditure	£2,559.56	£7,723.26	£14,005.97	£31,407.81	£26,832.14	£0.00
Next Year Transactions						
- Cleared Next Year Income	£0.00	£0.00	£0.00	£200.00	£575.00	£0.00
- Cleared Next Year Expenditure	£0.00	£0.00	£0.00	£500.00	£0.00	£0.00
Closing Balance at Bank Account	£8,995.93	£14,453.54	£18,674.58	£10,959.53	£11,517.33	£10,942.33
Checksum					0	
Uncleared						
- Last Year Income	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
- Last Year Expenditure	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
- This Year Income	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
- This Year Expenditure	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
- Next Year Income	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
- Next Year Expenditure	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
	£8,995.93	£14,453.54	£18,674.58	£10,959.53	£11,517.33	
Current Year Provisions						
- Income					£0.00	
- Expenditure					£0.00	
Possible Balance at Bank Account	£8,995.93	£14,453.54	£18,674.58	£10,959.53	£11,517.33	
Checksum					0	
Bank Start/ End Position	£8,995.93	£5,457.61	£4,221.04	-£7,715.05	£557.80	£0.00

2. NOTES ON INCOME AND EXPENDITURE

Key points to note are as follows:

Subscriptions

All members of the band paid their member subscriptions in 2024 and a total of **£2,600.00** was collected; this is comparable to last year's subscription income (£2,460).

Mem Type	Members
Assoc	6
Full	60
Guest	3
Honorary	2
Junior	7
Grand Total	78

Treasurer's Report 2024

Engagements

The public engagements contracted by the band continue to be the main source of ongoing income for the band. It is vital that the band members support engagements so we can meet our contractual obligations, receive income, and secure repeat bookings for the following year.

In 2024 the income received from engagements was **£9,590.00** from eighteen booked engagements. Unfortunately, the organisers cancelled one of those engagements due to the forecast storm, which could have seen the income rise by a further £500.

Expenses for engagements were **£2,916.32** against 2023 (£2,395.51) Many thanks to members for submitting their completed claims promptly during the year and completing them before the end of the financial year.

Pipe Major Expenses (Instruments and Maintenance)

For the year, the total expenditure by the Pipe Major was **£2,542.29** against 2023 (£5,239.85) which has been spent as follows: -

- New Competition Chanters (Broadley)	£1,425.00
- Sale Old Chanters (G1 Reeds)	-£965.00
- Drumsticks/ carriers	£723.49
- Chanter Reeds/ Tuners	£1,122.52
- Miscellaneous	£236.28

Hall Hire

Hall Hire for the band was **£5,315.45** has been spent as follows: -

- Monday nights, St Andrews	£3,596.25
- Thursday nights St Johns	£1,573.20
- Wednesday nights, Hawkedon	£116.00
- ad hoc practices in other halls	£30.00

This is slightly less than last year (£5,460.40); however, St Andrew's raised the hall cost from Sept 24 from £70.00 to £78.75 per evening which will increase the 2025 costs.

Competitions

The band competed in two indoor competitions at Luton and outdoor competitions this year, including the Colchester, Corby, Worlds, and Chatsworth, and won four trophies and **£1,640.00** in prize money, which is more than last year. RATAE pipe band scooped most of the prize money in our Grade 4B.

The allocated expenses for attending the World Championships in Glasgow was **£2,240.00**, this was significantly less than last year (£3,019.47). The hotel that we stayed at, which was slightly out of town and on a direct bus route, has been rebooked for 2025.

The total net expenditure on Competitions was **£3,170.85**, down from 2023 (£7,458.41).

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This consists of £101.00 for Engraving (2 Years), £583.00 for Competition Entry fees, £3,862.85 for travel expenses, and £264.00 for RSPBA registration.

Entry Expenses are offset ticket entry for guests who watched the band at Chatworth

	Fees	Luton Quartets	Luton J McGinn	Colchester	Corby	Chatsworth	Worlds Glasgow	TOTAL
Coach								£0.00
Entry		£228.00	£84.00	£84.00	£84.00	£217.00	£40.00	£737.00
Offset Entry						-£154.00		-£154.00
Expense	£101.00	£297.90	£251.00	£218.30	£244.25	£611.40	£2,240.00	£3,963.85
Prize				-£490.00	-£400.00	-£750.00		-£1,640.00
RSPBA Fees	£264.00							£264.00
Grand Total	£365.00	£525.90	£335.00	-£187.70	-£71.75	-£75.60	£2,280.00	£3,170.85

Tartan Ball

The Tartan Ball, always a highlight of the year, was well organised and enjoyed by 108 people raised £266.63 for the band. This is less than last year, as the price of the meals increased, but we held the ticket prices.

Summary	Income	Expense
108 Tickets	£4,644.00	£0.00
Minibus	£337.50	£280.00
Meal	£0.00	£4,301.00
Band (Cash)	£0.00	£800.00
Raffle	£940.00	£0.00
Roll a Pound	£105.00	£0.00
Clootie	£108.05	£0.00
Gratuity (Cash)	£0.00	£200.00
Other Expenses	£0.00	£286.92
	£6,134.55	£5,867.92
	Income	£266.63

Donations/ Gift Aid/ Fundraising

In total, the band raised **£5,632.20** through these activities.

Fundraising at Reading/ Newport raised **£1,999.95**.

- Armed Forces Day £298.27
- Newbury £780.50
- Reading £921.18

Gift Aid This year was the year of the Gift Aid catch-up having not been processed for several years, with HMRC providing **£3,046.45**.

- 2021 Gift Aid £895.28
- 2022 Gift Aid £1,081.55
- 2023 Gift Aid £1,069.62

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Donations Income was **£585.80**, which included a donation of £450.00 towards a set of pipes and £50.00 from a lady whose pipes we restored.

Other Income and Expenditure

Other Income **£2,950.04** and Expenditure **£3,869.60**

Merchandise with the assistance of Embroidery Expressions the band was kitted out in 130 items of the latest branded T-shirts, Polos, Caps and Fleecees with an income of **£2,177.25** and expenditure of **£2,166.39**.

Tea income that was efficiently run by David on a Monday night was **£374.72**.

General Income was **£398.07** mainly from the sale of pens and the RSPBA Training Day.

General Expenditure was **£1,703.21** with the following breakdown.

- Insurance	£242.29
- Web Hosting	£226.06
- Aspire Donation	£100.00
- Pens/ Mugs	£406.55
- Ensemble	£49.99
- Other/RSPBA	£678.32

Uniform/Quarter Master Expenses

The QM was allocated a budget of £4,800.00 for the year, however only spent **£3,484.56**.

The major expenditure for the year was the white-to-blue sock swap at £2,297.49.

	Budget	£4,800.00
	Unspent	£1,315.44
	Spent	£3,484.56
Claim	Item	Expenditure
24.003	Blue Socks (test pair)	£19.99
24.006	Blue Socks (St Kilda)	£2,277.50
24.005	Glengarry	£28.98
24.007	Kit Purchase (Millar)	£60.00
24.009	Band Shirts	£671.32
24.011	Shirt Bags	£4.49
24.026	D Smtih - Flashes	£20.00
24.073	Piper Badge	£14.50
24.082	P Glover - Doublet	£81.00
24.085	Cords/ Piper Badge	£167.19
24.090	Piper Badges	£139.59

Cash

All the Cash income has been banked except for the following:-

- Newport Square playing for Aspire £300.00 was redistributed amongst the players to offset the cost to members for hotels.

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- The band for the Tartan ball was paid £800.00.
- Gratuity for the Sindlesham staff at the Tartan Ball £200.00

Mark Haynes

Treasurer Reading Scottish Pipe Band

1st Jan 2025

Treasurer's Report 2024

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Clootie	£108.05	£0.00
Gratuity (Cash)	£0.00	£200.00
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The major expenditure for the year was the white-to-blue sock swap at £2,297.49.

	Budget	£4,800.00
	Unspent	£1,315.44
	Spent	£3,484.56
Claim	Item	Expenditure
24.003	Blue Socks (test pair)	£19.99
24.006	Blue Socks (St Kilda)	£2,277.50
24.005	Glengarry	£28.98
24.007	Kit Purchase (Millar)	£60.00
24.009	Band Shirts	£671.32
24.011	Shirt Bags	£4.49
24.026	D Smtih - Flashes	£20.00
24.073	Piper Badge	£14.50
24.082	P Glover - Doublet	£81.00
24.085	Cords/ Piper Badge	£167.19
24.090	Piper Badges	£139.59

Cash

All the Cash income has been banked except for the following:-

- Newport Square playing for Aspire £300.00 was redistributed amongst the players to offset the cost to members for hotels.

Treasurer's Report 2024

- The band for the Tartan ball was paid £800.00.
- Gratuity for the Sindlesham staff at the Tartan Ball £200.00

Mark Haynes

Treasurer Reading Scottish Pipe Band

1st Jan 2025

**Report to the trustees of The Reading Scottish Pipe Band (“the charity”)
on the accounts for the year ended 31 December 2024**

We report to the trustees on our examination of the charity’s accounts for the year ended 31 December 2024.

As the charity’s trustees, you are responsible for the presentation of the accounts in accordance with the Charities Act 2011 (“the Act”).

We report in respect of our examination of the charity’s accounts carried out under s.145 of the Act and in carrying out our examination we have followed the applicable Directions given by the Charity Commission under s145(5)(b) of the Act.

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination which give us cause to believe that, in any material respect:

- accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew McKenzie, joint examiner

William Smith, joint examiner

13 March 2025