



CROFTON BAPTIST CHURCH – ANNUAL REPORT 2023

Statutory Information:

Registered Address:

100 Crofton Lane
Orpington
BR5 1HD

As from 09/02/2010, Crofton Baptist Church (CBC) became a registered charity. CBC's Registered Charity number is 1134220.

Trustees:

Rev Adrian Judd (Pastor) - paid - from 01/09/12
Rev Moises Mendoza (Associate Pastor) - paid - from 01/04/23
Wole Adeloye (Elder)
David Coles (Elder)
Andrew Crowson (Church Manager & Elder) - paid - from 07/09/16
Peter Newton (Chair of Finance Team/Treasurer)

Rachel Davis
Helen Williams
Femi Adesanya
Kola Olounbanjo
Simon Li
Sara Bottomley (Community Worker & Elder) - paid - from 01/09/13

Property Trustees:

The Baptist Union Corporation Limited
Baptist House
129 Broadway
Didcot
Oxfordshire
OX11 8RT

Bankers:

Barclays Bank PLC
229 High Street
Orpington
BR6 0JU

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ

Independent Examiner:

Mark Jarrold
23 Repton Road
Orpington
BR6 9HR

Annual Report for 2023

The charity trustees present their Annual Report and Financial Statements for 2023.

Charitable Object

The Charity is governed by a constitution which states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the church shall determine. The church occupies premises which are held, by the Baptist Union Corporation Limited, on trusts which are entirely compatible with the above object.

Organisational Structure and Decision-Making Process

Crofton Baptist Church is an unincorporated association with Managing Trustees appointed by a meeting of members (the "Church Meeting"). Church membership is open to all who profess repentance towards God and faith in the Lord Jesus Christ. They also accept the deity of the Lord Jesus Christ, the authority of the Holy Scriptures and the interpretation of them usually called Evangelical.

In accordance with the Constitution, the Church Meeting appoints the Trustees, (consisting of the Pastor and Leadership Team), to be responsible for the spiritual leadership, oversight, and administration of the church, including the financial and legal aspects of the charity. Specific duties are assigned by the Trustees to each person by mutual agreement. New Trustees receive a pack of appropriate documentation, as listed in the document "**Briefing New CBC Leadership Team Members**". The Trustees submit relevant matters to the Church Meeting for guidance, or matters may be raised by members in the Church Meeting for further consideration by the Trustees. The Church seeks to work by consensus wherever possible, though the constitution permits decisions to

be made at Church Meetings by appropriate majorities. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

The Church Meeting has responsibility for the overall policy of the church, the appointment of the Charity Trustees, and meets regularly (not less than four times per year). There were five meetings during 2023. These included a Special Church meeting on 22/01/23 to appoint an Associate Pastor. The AGM was held in person on 16/07/23. The Pastors and other staff are appointed in accordance with the Church Constitution. Charity Trustees are elected for a period of 3 years and are eligible for re-election at the end of their period of service. The Church Secretary and the Chair of the Finance Team are chosen annually by the Charity Trustees from among themselves, subject to ratification by the membership at the next Church Meeting.

Objectives and Activities

Introduction

The Mission Statement and Objectives of the Church continue to be as follows:

Crofton Baptist Church Mission Statement – ‘Helping people follow Jesus’

Crofton Baptist Church Vision –

“We exist to help people to become fully committed and equipped disciples of Jesus Christ”

We will do this through:

- **Jesus’ centred preaching and teaching**
- **Prayer that is both personal and corporate**
- **Loving relationships across the generations**
- **Serving others as we identify and use our spiritual gifts**
- **Passionate outreach both at home and overseas**
- **Engaging with our society in ways that are culturally relevant**
- **Joyful and creative worship that is grounded in Scripture**

This means:

- **Being committed to personal spiritual growth through the regular reading of God’s word**
- **Living as a disciple of Jesus every day of the week**
- **Belonging to an appropriate small group / home group**
- **Learning to share our faith in Christ in natural and unforced ways**
- **Being involved in a group/activity within our local community**
- **Sharing our resources for the sake of the kingdom and for the care of others**
- **Playing our part in a church that lives up to the image of being a church that follows Jesus Christ**
- **Complete submission to the Holy Spirit in both decision-making and behaviour**

The church is committed to this vision which includes growing its interest in global mission, developing compassion ministries, and caring for people in the community. It is possible to see this commitment in the work carried out by members of the church in serving the local, wider regional, and global communities.

Ministry Team Structure

Additionally, the church has a Ministry Team structure in place. During 2023 the nine teams have overseen various areas of church life; Youth, Community, Fellowship, Mission, Pastoral Care and Prayer, Finance, Support, Seniors, Children, and the Sunday Service Ministry Team. These teams encourage members to be fully involved in the work of the church exercising their gifts and using their skills.

Church Life

The church is committed to helping all its members grow as faithful followers and worshippers of Jesus Christ and servants of other people in the church and wider community. Sunday services provide opportunities for teaching and worship. They are also an opportunity to encourage members to be active in serving others and telling them about Jesus. Members of the Church also enjoy fun events and eating together. The services are live-streamed and then the recordings are placed on the church’s YouTube channel. The numbers of business meetings were as follows: Leadership Team – 7 plus informal prayer meetings; Church Meetings – 5.

The Church AGM approved the annual report and annual accounts for 2022. It also considered strategy and vision for the year ahead. The regular annual Charity Trustee Election took place during November when Chris Munday was appointed as an Elder and Femi Adesanya was reappointed as a non-eldership trustee. All those elected begin 3-year terms from 01/01/24.

The church membership at the end of December 2022 totalled 148 and at the end of 2023, having taken account of deaths, people moving on and new members joining, it was 155. 4 adults have been baptised by immersion during

the year. On 11th March 2023 Crofton Baptist Church lost its last surviving founder member, Pam Davies, who had set us an example of commitment, vision, and zeal for just over 65 years!

Achievements and Performance

Several important objectives had been agreed by the Charity Trustees and Church Meeting for 2023 including:

1. Associate Pastor Appointment - to proceed with this appointment, aiming for the chosen applicant to commence their role as soon as possible – **this objective was carried forward from 2021.**
2. To begin the process of transition from the term 'Church Member' to 'Church Partner' in order to better encapsulate the responsibilities of the role.

In addition, each Ministry Team set objectives for 2023 consistent with the overall objectives and those of the team itself as outlined in its original brief.

OBJECTIVE 1 - Rev Moises Mendoza was appointed as the Associate Pastor at a Special Church meeting held on 22/01/23 and took up his appointment on 01/04/23.

OBJECTIVE 2 - Good progress on was made during the year. This project will be progressed slowly and sensitively with completion expected during 2024.

In addition to the formal objectives set above the following activities were completed:

- the fellowship participated in the Church Big Read using the book 'The Church of Tomorrow' by John McGinley. This was accompanied by a sermon series
- a Lectio course was held using material provided by the organisation 24/7 Prayer.
- the Community Worker was granted well deserved sabbatical leave during August and September.
- a Church Big Day Out took place in September.
- a Young Adults Group was established to strengthen and encourage this age group.
- a Walk Through Nativity event was held which many families from the surrounding community attended and enjoyed.

The following objectives were set for 2024:

1. Launch a new website with a wider range of feature to enhance communication within the fellowship and beyond.
2. Complete the transition to church covenant partnership.
3. To run an apologetics course entitled 'Beyond Belief' for the benefit of the community.
4. Conduct a review of the Mission Ministry Team activities and the systems and procedures for supporting mission organisations.
5. Consider how to address the issue that the Main Worship Area is now virtually full on Sundays. Congregation growth will require innovative thinking.
6. Establish a Prayer Room using the model provided by the organisation 24/7 Prayer.

Finance Ministry Team:

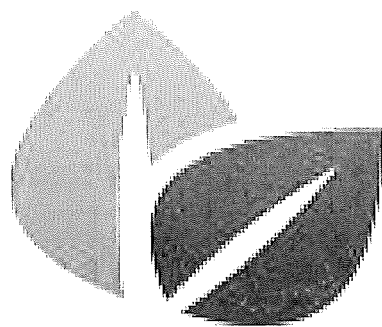
The financial results for the year ended 31 December 2023 are set out in the accompanying Financial Statements, together with a summary of the accounting policies adopted by the charity.

The church continues to raise the funds needed to carry on its activities from within its own membership and congregation, and in this accounting year no wider public appeal was made for funds. At the end of this accounting year the church employed 4 people. The church depends heavily on volunteers among its membership in all aspects of its activities, many of which involve little or no expenditure but nevertheless contribute substantially to the achievement of its objectives. Online giving options are available and cashless giving via a mobile phone app will be introduced during 2024.

As an expression of its role in the life of the wider church, the charity made grants to national and international organisations and societies whose aims, and objectives are compatible with this church's own charitable purpose (Details are listed in the attached document "**Accounts for the Year Ended 31 December 2023**").

During November 2020, the Finance Team formulated a revised reserves policy. The finances of the church are not dependent on any one income stream; for instance, it receives no income from investments other than bank account interest and does not depend on a few large donors. The church owns a minister's residence and all its other assets outright. Throughout the year, the Fellowship Fund provided support to many members who were in financial need, including pensioners and those on benefits.

Crofton Baptist Church has appropriate insurance for its buildings and contents and Employer's Liability Insurance, as recommended and provided by the Baptist Insurance Company PLC.



CROFTON
BAPTIST
CHURCH

Helping people follow Jesus

ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of Financial Activities

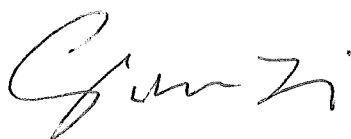
For the period from 1st January 2023 to 31st December 2023

| | Notes | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Endowment funds £ | 2023 Total funds £ | 2022 Total funds £ |
|---|-------|-------------------------|-----------------------|-----------------------|----------------------|--------------------------|--------------------------|
| Income from: | | | | | | | |
| Donations and gifts | 2 | 244,540 | | 9,993 | | 254,533 | 272,954 |
| Income from activities | 3 | 17,397 | | | | 17,397 | 8,293 |
| Investments | 4 | 3,615 | | | | 3,615 | 461 |
| Other income | 5 | | | | | | 2,044 |
| Total income | | 265,552 | | 9,993 | | 275,545 | 283,751 |
| Expenditure on charitable activities: | | | | | | | |
| Ministry | 6 | 139,142 | | | | 139,142 | 78,189 |
| Grants | 7 | 43,197 | 1,500 | 5,034 | | 49,731 | 62,705 |
| Establishment | 8 | 59,675 | | | 10,062 | 69,737 | 50,419 |
| Activities | 9 | 20,153 | | | | 20,153 | 15,504 |
| Total expenditure | | 262,166 | 1,500 | 5,034 | 10,062 | 278,762 | 206,816 |
| Net income / (expenditure) resources before transfer | | 3,386 | (1,500) | 4,959 | (10,062) | (3,218) | 76,935 |
| Transfers | | 49,072 | 17,100 | (66,172) | | | |
| Net movement in funds | | 52,457 | 15,600 | (61,213) | (10,062) | (3,219) | 76,935 |
| Reconciliation of funds: | | | | | | | |
| Total funds brought forward | | 106,027 | 51,388 | 62,382 | 1,540,345 | 1,760,142 | 1,683,207 |
| Total funds carried forward | | 158,483 | 66,988 | 1,169 | 1,530,283 | 1,756,923 | 1,760,142 |

Balance sheet at 31st December 2023

| | Notes | 2023 £ | 2023 £ | 2022 £ | 2022 £ |
|--|-------|----------------|------------------|----------------|------------------|
| Fixed assets | | | | | |
| Tangible assets | 10 | | 1,530,283 | | 1,540,345 |
| Current assets | | | | | |
| Debtors | 11 | 27,830 | | 17,474 | |
| Bank and cash | 12 | <u>203,335</u> | | <u>204,259</u> | |
| | | 231,165 | | 221,733 | |
| Creditors: Amounts falling due in one year | 13 | <u>4,525</u> | | <u>1,936</u> | |
| Net current assets | | | 226,640 | | 219,797 |
| Total net assets | | | <u>1,756,923</u> | | <u>1,760,142</u> |
| Reserves | | | | | |
| Endowment fund | | | 1,530,283 | | 1,540,345 |
| Restricted funds | 15 | | 1,169 | | 62,382 |
| Designated funds | 16 | | 66,988 | | 51,388 |
| Unrestricted funds | 17 | | <u>158,483</u> | | <u>106,027</u> |
| Total funds | | | <u>1,756,923</u> | | <u>1,760,142</u> |

These accounts were approved by the Trustees on 1/7/24 and signed on their behalf by:



Simon LI (Treasurer)



Andrew Crowson (Secretary)

CROFTON BAPTIST CHURCH

Legal information:

The Church is a Registered Charity No 1134220.

Church address:

Crofton Baptist Church
100 Crofton Lane
Orpington,
BR5 1HD

Trustees:

The Trustees of Crofton Baptist Church are the Minister, Associate Minister, Community Worker, Elders and members of the Leadership Team (LT).

Wole Adeloye (Elder)
Femi Adesanya (LT member)
Sara Bottomley (Community Worker)
David Coles (Elder)
Andrew Crowson (LT member)
Rachel Davis (LT member)
Adrian Judd (Minister)
Simon Li (LT member)
Moises Mendoza (Associate Minister)
Peter Newton (LT member)
Kola Olounbanjo (LT member)
Helen Williams (LT member)

Bankers:

Barclays Bank plc
229 High Street
Orpington
Kent, BR5 1LT

Charities Aid Foundation
25 Kings Hill Avenue
Kings Hill
West Malling
Kent, ME19 4JQ

Solicitors:

Wellers
45 Tweedy Road
Bromley
Kent, BR1 3NF

Independent Examiner:

Mark Jarrold
23 Repton Road
Orpington
Kent, BR6 9HR

1. Accounting policies.

a. Basis of preparation.

The accounts are prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP 2015), FRS102 and with the Charities Act 2011.

Crofton Baptist Church is a registered charity, no. 1134220 and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b. Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

c. Donations

Donations are accounted for when received and, where applicable, Gift Aid is accrued.

d. Investment income

Investment income is included in the accounts in the year in which it is received.

e. Expenditure recognition

All expenditure is accounted for on an accruals basis. Expenditure is recognized where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

f. Fundraising and publicity costs

The Church does not make formal appeals for funds thus expenditure on these items is not material.

g. Charitable Funding

The Church makes grants to other organisations whose charitable objects complement its work. It also makes grants to individuals in furtherance of the Church's charitable objectives.

h. Fixed Assets

The main church building and the large hall are stated in the accounts at the insurance value in 1996. The manse and the extension to the church building, which was completed in 2000, is included at cost.

Furniture and equipment in the Church premises are included at cost or net realisable value.

Fixed asset expenditure is only capitalised if its cost exceeds £5,000.

i. Depreciation

Depreciation has not been charged on land and buildings because, in the opinion of the Trustees, the residual value of the assets is not less than the cost or valuation at which they are stated.

Depreciation on other fixed assets is calculated to write off the cost on a straight-line basis over their expected useful life, at the following rates:

| | |
|------------------------------------|-----|
| Fixtures & fittings | 10% |
| Equipment, office and audio-visual | 20% |

j. Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for specific purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for specific purposes.

Endowment funds represent those assets which must be held permanently by the charity, namely the church premises and manse. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

k. Reserves Policy

In order to meet ongoing obligations and provide for contingency events, a Reserves Policy is in place and is reviewed annually.

2. Donations and Gifts

| | 2023 | 2023 | 2023 | 2022 |
|-----------------|----------------|--------------|----------------|----------------|
| | Unrestricted | Restricted | Total | Total |
| | funds | funds | Funds | Funds |
| | £ | £ | £ | £ |
| Offerings | 195,026 | 9,289 | 204,315 | 223,058 |
| Tax refunds | 34,045 | 704 | 34,749 | 35,576 |
| Grants Received | 15,469 | | 15,469 | 14,320 |
| | <u>244,540</u> | <u>9,993</u> | <u>254,533</u> | <u>272,954</u> |

Grants received are mainly from Crofton Early Learners for the use of church premises.

3. Income from Charitable activities

| | 2023 | 2022 |
|---------------------------------|---------------|--------------|
| | Unrestricted | Unrestricted |
| | funds | funds |
| | £ | £ |
| Friday Heroes | 4653 | 2,558 |
| Friday Knights & Friday Legends | 1061 | 636 |
| Capernwray trip | 5327 | - |
| Story & Song group | 824 | 475 |
| China Club | 480 | 410 |
| Holiday at Home | 610 | 1,845 |
| Seniors | 292 | 144 |
| Church weekend | 627 | - |
| Events | 472 | 433 |
| Renew 100 | 295 | 55 |
| Badminton club | 441 | - |
| Men @ Crofton | 210 | - |
| Big Church Read | 831 | - |
| Other | 1,275 | 1,737 |
| | <u>17,398</u> | <u>8,293</u> |

4. Investments

| | 2023 | 2022 |
|---------------|--------------|--------------|
| | Unrestricted | Unrestricted |
| | funds | funds |
| | £ | £ |
| Bank interest | 3,615 | 461 |

5. Other income

| | 2023 | 2022 |
|-----------------|--------------|--------------|
| | Unrestricted | Unrestricted |
| | funds | funds |
| | £ | £ |
| Insurance claim | - | 2,044 |

6. Ministry

| | 2023 | 2022 |
|------------------------------------|----------------|---------------|
| | Unrestricted | Unrestricted |
| | funds | funds |
| | £ | £ |
| Salaries | 112,045 | 79,164 |
| Social security costs | 5,883 | 2,563 |
| Pension costs | 4,863 | 3,958 |
| Release of pension liability | - | (15,228) |
| Interest cost of pension liability | - | 319 |
| Training | 2,966 | 264 |
| Staff expenses | 4,339 | 2,834 |
| Visiting speakers | 100 | 505 |
| Manse | 8,946 | 3,810 |
| | <u>139,142</u> | <u>78,189</u> |

The Associate Minister started work in April 2023.

Much of the church management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

The Minister, Associate Minister, Community Worker and Church Manager are both trustees and paid employees. The Minister's benefits include the provision of manse accommodation owned by the church.

No employee received emoluments in excess of £60,000 during the year (2022 - none).

No sums were reimbursed to the Trustees for their work as Trustees, either in respect of salaries or expenses. (2022 - none).

Two employees participate in the Baptist Pension Scheme Defined Contribution (DC) Plan. The other employees, including the Minister, participate in pension schemes from other providers.

7. Grants

| | 2023 | 2023 | 2023 | 2023 | 2022 |
|--------------------------------|--------------|------------|------------|--------|--------|
| | Unrestricted | Designated | Restricted | Total | Total |
| | funds | funds | funds | Funds | Funds |
| | £ | £ | £ | £ | £ |
| SAT-7 Trust | 7,000 | | | 7,000 | 7,001 |
| BU Home Mission | 7,000 | | | 7,000 | 6,998 |
| BMS World Mission | 7,500 | | | 7,500 | 22,457 |
| Living Leadership | 3,500 | | | 3,500 | 3,500 |
| Spinnaker Trust | 2,000 | | | 2,000 | 1,998 |
| UCCF | 2,500 | | | 2,500 | 2,500 |
| Heatons | 3,500 | | 780 | 4,280 | 4,490 |
| Fellowship Fund | 6,335 | | 296 | 6,631 | 6,933 |
| Health and Education Nepal | 1,000 | 500 | 1,271 | 2,771 | 2,073 |
| Release International | 1,000 | | | 1,000 | 1,010 |
| Education Plus | 1,500 | | 63 | 1,563 | 1,500 |
| Churches Together in Orpington | | | | | 200 |
| Orpington Food Bank | | | | | 610 |
| Tear Fund | 11 | 600 | 2,624 | 3,235 | 500 |
| Other | 351 | 400 | | 751 | 936 |
| | 43,197 | 1,500 | 5,034 | 49,731 | 62,705 |

Restricted funds payments are in respect of amounts received for distribution to various organisations or for specific purposes related to church activities, including the Fellowship Fund which is for distribution of small gifts to members of the church fellowship to encourage them at times of financial or other distress.

Designated funds payments are made from the Emergency Relief Fund and Mission Fund.

8. Establishment

| | 2023 | 2023 | 2023 | 2022 |
|--------------------|--------------|-----------|--------|--------|
| | Unrestricted | Endowment | Total | Total |
| | funds | funds | Funds | Funds |
| | £ | £ | £ | £ |
| Buildings | 19,273 | | 19,273 | 11,336 |
| Utilities | 12,187 | | 12,187 | 5,288 |
| Cleaning | 11,665 | | 11,665 | 7,115 |
| Telecommunications | 596 | | 596 | 814 |
| Photocopying | 1,460 | | 1,460 | 2,017 |
| Insurance | 4,325 | | 4,325 | 3,930 |
| Licenses/Subs | 4,277 | | 4,277 | 3,688 |
| Office expenses | 4,649 | | 4,649 | 3,242 |
| Publicity | 1,070 | | 1,070 | 1,684 |
| Depreciation | | 10,062 | 10,062 | 9,735 |
| Other | 173 | | 173 | 1,569 |
| | 59,675 | 10,062 | 69,737 | 50,419 |

Other expenditure in 2022 includes £1266 for work on the church garden.

9. Activities

| | 2023 | 2022 |
|---------------------------------|--------------|--------------|
| | Unrestricted | Unrestricted |
| | funds | funds |
| | £ | £ |
| Friday Heroes | 3,207 | 2,670 |
| Friday Knights & Friday Legends | 949 | 483 |
| Story & Song group | 983 | 488 |
| Holiday at Home | 843 | 1,338 |
| Seniors | 475 | 189 |
| Capernwray trip | 3,560 | - |
| Youth & children | 921 | 1,220 |
| Church weekend | 2,412 | - |
| Events | 420 | 657 |
| Worship | 1,540 | 2,714 |
| Outreach | 2,739 | 3,736 |
| Discipleship | 539 | 1,770 |
| Renew 100 | 114 | 218 |
| Men @ Crofton | 254 | - |
| Big Church Read | 1,182 | - |
| Other | 15 | 21 |
| | 20,153 | 15,504 |

10. Assets

| | Church Premises | Manse | Fixtures and Fittings | Office Equipment | Audio- visual Equipment | Total |
|-----------------------|--------------------|---------|-----------------------------|---------------------|-------------------------------|-----------|
| Cost or valuation | £ | £ | £ | £ | £ | £ |
| At 1st January 2023 | 967,529 | 542,000 | 74,793 | 23,320 | 89,999 | 1,697,641 |
| Additions | | | | | | |
| At 31st December 2023 | 967,529 | 542,000 | 74,793 | 23,320 | 89,999 | 1,697,641 |
| Depreciation | £ | £ | £ | £ | £ | £ |
| At 1st January 2023 | | | 71,602 | 23,314 | 62,381 | 157,297 |
| Charge for year | | | 654 | | 9,406 | 10,060 |
| At 31st December 2023 | | | 72,256 | 23,314 | 71,787 | 167,357 |
| Net book value | £ | £ | £ | £ | £ | £ |
| At 1st January 2023 | 967,529 | 542,000 | 3,191 | 6 | 27,618 | 1,540,345 |
| At 31st December 2023 | 967,529 | 542,000 | 2537 | 6 | 18,212 | 1,530,284 |

There was no new expenditure on fixed assets during the year.

All of the assets are used for charitable purposes.

11. Debtors

| | 2023 | 2022 |
|-----------------|--------|--------|
| | £ | £ |
| HMRC (Gift Aid) | 26,763 | 17,274 |
| Sundry | 1,067 | 200 |
| | 27,830 | 17,474 |

12. Bank and Cash

| | 2023 | 2022 |
|-------------------|---------|---------|
| | £ | £ |
| Baptists Together | 85,274 | 40,072 |
| Barclays Bank plc | 74,881 | 81,040 |
| CAF | 41,085 | 82,665 |
| Cash | 2,095 | 482 |
| | 203,335 | 204,259 |

13. Creditors – amounts falling due within one year

| | 2023 | 2022 |
|----------------|-------|-------|
| | £ | £ |
| HMRC (PAYE/NI) | 3,153 | 1,710 |
| Pensions | - | 26 |
| Sundry | 1,373 | 200 |
| Total | 4,526 | 1,936 |

14. Pensions

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme (“the Scheme”), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme’s assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions.

The Minister and members of the church staff are eligible to join the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members’ Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva plc. The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers’ Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

At the end of June 2022, the Baptist Pension Scheme signed an agreement with the insurance company Just Group (‘Just’) to secure members’ pension benefits under the Defined Benefit (‘DB’) Plan. As a result, the Scheme no longer has a shortfall. A revised statement of contributions was announced in July 2022 with

deficit contributions from each participating employer in the DB Plan reducing to £1 per month from August 2022.

15. Restricted funds

| | 1st January 2023 £ | Incoming resources £ | Resources expended £ | Transfers £ | 31st December 2023 £ |
|-------------------------|--------------------------|----------------------------|----------------------------|----------------|----------------------------|
| Assistant Minister Fund | 62,078 | 4,094 | | (66,172) | - |
| Fellowship Fund | 257 | 130 | 296 | | 91 |
| Missionary Fund | 47 | 5,769 | 4,738 | | 1,078 |
| | 62,382 | 9,993 | 5,034 | (66,172) | 1,169 |

The Assistant Minister Fund was opened in September 2020 to receive money pledged by the congregation in support of the employment of an Assistant Minister. The Assistant Minister started work on 1st April 2023, at which point the Fund was closed and the accumulated amount was transferred to the General Fund.

The Fellowship Fund receives donations from members of the congregation and regular amounts from the church. This is used to make gifts to members of the church fellowship to encourage them at times of financial or other distress.

The Missionary Fund receives donations from members of the congregation for distribution to missionary organisations.

16. Designated funds

| | 1st January 2023 £ | Resources expended £ | Transfers £ | 31st December 2023 £ |
|--------------------------|--------------------------|----------------------------|----------------|----------------------------|
| Emergency Relief Fund | - | 1,100 | 2,100 | 1,000 |
| Mission Fund | 5,564 | 400 | | 5,164 |
| Sinking Fund | 15,824 | | 10,000 | 25,824 |
| Contingency Reserve Fund | 30,000 | | 5,000 | 35,000 |
| | 51,388 | 1,500 | 17,100 | 66,988 |

The Emergency Relief Fund is used to respond to appeals for money from missionary or aid organisations in respect of major disasters.

The Mission Fund is in respect of a legacy received during 2011. The payment made from the Fund this year was a contribution to the travel costs of a member of the congregation taking part in a missionary trip.

The Sinking Fund relates to amounts set aside to cover major repairs such as roofing, heating etc. An additional transfer of £10,000 was made into this Fund during the year.

In order to meet ongoing obligations and provide for contingency events, a Contingency Reserve Fund is held and is reviewed annually. The review in 2023 resulted in a transfer into the Fund of £5,000 reflecting higher costs generally and, in particular, the appointment of the Assistant Minister during the year.

17. Unrestricted funds

| | 1st January 2023 £ | Incoming resources £ | Resources expended £ | Transfers £ | 31st December 2023 £ |
|--------------|--------------------------|----------------------------|----------------------------|----------------|----------------------------|
| General Fund | 106,027 | 265,552 | 262,166 | 49,072 | 158,483 |

18. Analysis of net assets

| | Fixed assets £ | Net current assets £ | Total 2023 £ |
|--------------------|-------------------|----------------------------|------------------|
| Endowment Funds | 1,530,283 | | 1,530,283 |
| Restricted Funds | | 1,169 | 1,169 |
| Designated funds | | 66,988 | 66,988 |
| Unrestricted Funds | | 158,483 | 158,483 |
| | <u>1,530,283</u> | <u>226,640</u> | <u>1,756,923</u> |

19. Related charities

The custodian Trustee of the church is the Baptist Union Corporation Limited (charity number 249635), and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, the London Baptist Association and Cedarmore Housing Association Limited.

The church made donations to the Baptist Union Home Mission Scheme and Baptist World Mission, as set out in note 7.

The church received grants from Crofton Early Learners (CEL) totalling £15,427 (2022 - £14,280). CEL is considered to be part of the church's outreach to the local community, therefore any liability arising in respect of CEL ceasing to operate would be borne by Crofton Baptist Church.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees and members of Crofton Baptist Church (Charity no. 1134220) on the accounts for the year ended 31st December 2023 set out on pages 2 to 14.

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2023.

Responsibilities and basis of report

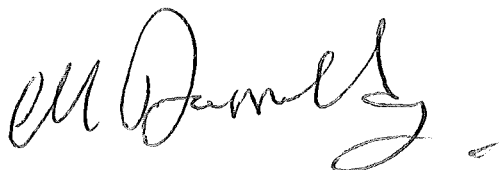
As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

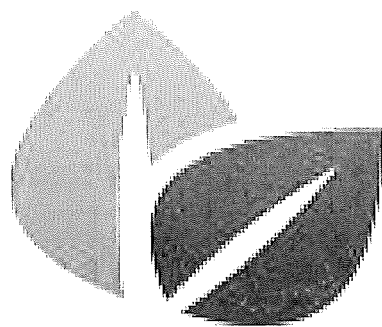
- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M. Jarrold

Date: 30/06/24



**CROFTON
BAPTIST
CHURCH**

Helping people follow Jesus

ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of Financial Activities

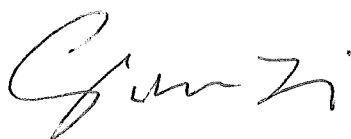
For the period from 1st January 2023 to 31st December 2023

| | Notes | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Endowment funds £ | 2023 Total funds £ | 2022 Total funds £ |
|---|-------|-------------------------|-----------------------|-----------------------|----------------------|--------------------------|--------------------------|
| Income from: | | | | | | | |
| Donations and gifts | 2 | 244,540 | | 9,993 | | 254,533 | 272,954 |
| Income from activities | 3 | 17,397 | | | | 17,397 | 8,293 |
| Investments | 4 | 3,615 | | | | 3,615 | 461 |
| Other income | 5 | | | | | | 2,044 |
| Total income | | 265,552 | | 9,993 | | 275,545 | 283,751 |
| Expenditure on charitable activities: | | | | | | | |
| Ministry | 6 | 139,142 | | | | 139,142 | 78,189 |
| Grants | 7 | 43,197 | 1,500 | 5,034 | | 49,731 | 62,705 |
| Establishment | 8 | 59,675 | | | 10,062 | 69,737 | 50,419 |
| Activities | 9 | 20,153 | | | | 20,153 | 15,504 |
| Total expenditure | | 262,166 | 1,500 | 5,034 | 10,062 | 278,762 | 206,816 |
| Net income / (expenditure) resources before transfer | | 3,386 | (1,500) | 4,959 | (10,062) | (3,218) | 76,935 |
| Transfers | | 49,072 | 17,100 | (66,172) | | | |
| Net movement in funds | | 52,457 | 15,600 | (61,213) | (10,062) | (3,219) | 76,935 |
| Reconciliation of funds: | | | | | | | |
| Total funds brought forward | | 106,027 | 51,388 | 62,382 | 1,540,345 | 1,760,142 | 1,683,207 |
| Total funds carried forward | | 158,483 | 66,988 | 1,169 | 1,530,283 | 1,756,923 | 1,760,142 |

Balance sheet at 31st December 2023

| | Notes | 2023 £ | 2023 £ | 2022 £ | 2022 £ |
|--|-------|----------------|------------------|----------------|------------------|
| Fixed assets | | | | | |
| Tangible assets | 10 | | 1,530,283 | | 1,540,345 |
| Current assets | | | | | |
| Debtors | 11 | 27,830 | | 17,474 | |
| Bank and cash | 12 | <u>203,335</u> | | <u>204,259</u> | |
| | | 231,165 | | 221,733 | |
| Creditors: Amounts falling due in one year | 13 | <u>4,525</u> | | <u>1,936</u> | |
| Net current assets | | | 226,640 | | 219,797 |
| Total net assets | | | <u>1,756,923</u> | | <u>1,760,142</u> |
| Reserves | | | | | |
| Endowment fund | | | 1,530,283 | | 1,540,345 |
| Restricted funds | 15 | | 1,169 | | 62,382 |
| Designated funds | 16 | | 66,988 | | 51,388 |
| Unrestricted funds | 17 | | <u>158,483</u> | | <u>106,027</u> |
| Total funds | | | <u>1,756,923</u> | | <u>1,760,142</u> |

These accounts were approved by the Trustees on 1/7/24 and signed on their behalf by:



Simon LI (Treasurer)



Andrew Crowson (Secretary)

CROFTON BAPTIST CHURCH

Legal information:

The Church is a Registered Charity No 1134220.

Church address:

Crofton Baptist Church
100 Crofton Lane
Orpington,
BR5 1HD

Trustees:

The Trustees of Crofton Baptist Church are the Minister, Associate Minister, Community Worker, Elders and members of the Leadership Team (LT).

Wole Adeloye (Elder)
Femi Adesanya (LT member)
Sara Bottomley (Community Worker)
David Coles (Elder)
Andrew Crowson (LT member)
Rachel Davis (LT member)
Adrian Judd (Minister)
Simon Li (LT member)
Moises Mendoza (Associate Minister)
Peter Newton (LT member)
Kola Olounbanjo (LT member)
Helen Williams (LT member)

Bankers:

Barclays Bank plc
229 High Street
Orpington
Kent, BR5 1LT

Charities Aid Foundation
25 Kings Hill Avenue
Kings Hill
West Malling
Kent, ME19 4JQ

Solicitors:

Wellers
45 Tweedy Road
Bromley
Kent, BR1 3NF

Independent Examiner:

Mark Jarrold
23 Repton Road
Orpington
Kent, BR6 9HR

1. Accounting policies.

a. Basis of preparation.

The accounts are prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP 2015), FRS102 and with the Charities Act 2011.

Crofton Baptist Church is a registered charity, no. 1134220 and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b. Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

c. Donations

Donations are accounted for when received and, where applicable, Gift Aid is accrued.

d. Investment income

Investment income is included in the accounts in the year in which it is received.

e. Expenditure recognition

All expenditure is accounted for on an accruals basis. Expenditure is recognized where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

f. Fundraising and publicity costs

The Church does not make formal appeals for funds thus expenditure on these items is not material.

g. Charitable Funding

The Church makes grants to other organisations whose charitable objects complement its work. It also makes grants to individuals in furtherance of the Church's charitable objectives.

h. Fixed Assets

The main church building and the large hall are stated in the accounts at the insurance value in 1996. The manse and the extension to the church building, which was completed in 2000, is included at cost.

Furniture and equipment in the Church premises are included at cost or net realisable value.

Fixed asset expenditure is only capitalised if its cost exceeds £5,000.

i. Depreciation

Depreciation has not been charged on land and buildings because, in the opinion of the Trustees, the residual value of the assets is not less than the cost or valuation at which they are stated.

Depreciation on other fixed assets is calculated to write off the cost on a straight-line basis over their expected useful life, at the following rates:

| | |
|------------------------------------|-----|
| Fixtures & fittings | 10% |
| Equipment, office and audio-visual | 20% |

j. Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for specific purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for specific purposes.

Endowment funds represent those assets which must be held permanently by the charity, namely the church premises and manse. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

k. Reserves Policy

In order to meet ongoing obligations and provide for contingency events, a Reserves Policy is in place and is reviewed annually.

2. Donations and Gifts

| | 2023 | 2023 | 2023 | 2022 |
|-----------------|----------------|--------------|----------------|----------------|
| | Unrestricted | Restricted | Total | Total |
| | funds | funds | Funds | Funds |
| | £ | £ | £ | £ |
| Offerings | 195,026 | 9,289 | 204,315 | 223,058 |
| Tax refunds | 34,045 | 704 | 34,749 | 35,576 |
| Grants Received | 15,469 | | 15,469 | 14,320 |
| | <u>244,540</u> | <u>9,993</u> | <u>254,533</u> | <u>272,954</u> |

Grants received are mainly from Crofton Early Learners for the use of church premises.

3. Income from Charitable activities

| | 2023 | 2022 |
|---------------------------------|---------------|--------------|
| | Unrestricted | Unrestricted |
| | funds | funds |
| | £ | £ |
| Friday Heroes | 4653 | 2,558 |
| Friday Knights & Friday Legends | 1061 | 636 |
| Capernwray trip | 5327 | - |
| Story & Song group | 824 | 475 |
| China Club | 480 | 410 |
| Holiday at Home | 610 | 1,845 |
| Seniors | 292 | 144 |
| Church weekend | 627 | - |
| Events | 472 | 433 |
| Renew 100 | 295 | 55 |
| Badminton club | 441 | - |
| Men @ Crofton | 210 | - |
| Big Church Read | 831 | - |
| Other | 1,275 | 1,737 |
| | <u>17,398</u> | <u>8,293</u> |

4. Investments

| | 2023 | 2022 |
|---------------|--------------|--------------|
| | Unrestricted | Unrestricted |
| | funds | funds |
| | £ | £ |
| Bank interest | 3,615 | 461 |

5. Other income

| | 2023 | 2022 |
|-----------------|--------------|--------------|
| | Unrestricted | Unrestricted |
| | funds | funds |
| | £ | £ |
| Insurance claim | - | 2,044 |

6. Ministry

| | 2023 | 2022 |
|------------------------------------|----------------|---------------|
| | Unrestricted | Unrestricted |
| | funds | funds |
| | £ | £ |
| Salaries | 112,045 | 79,164 |
| Social security costs | 5,883 | 2,563 |
| Pension costs | 4,863 | 3,958 |
| Release of pension liability | - | (15,228) |
| Interest cost of pension liability | - | 319 |
| Training | 2,966 | 264 |
| Staff expenses | 4,339 | 2,834 |
| Visiting speakers | 100 | 505 |
| Manse | 8,946 | 3,810 |
| | <u>139,142</u> | <u>78,189</u> |

The Associate Minister started work in April 2023.

Much of the church management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

The Minister, Associate Minister, Community Worker and Church Manager are both trustees and paid employees. The Minister's benefits include the provision of manse accommodation owned by the church.

No employee received emoluments in excess of £60,000 during the year (2022 - none).

No sums were reimbursed to the Trustees for their work as Trustees, either in respect of salaries or expenses. (2022 - none).

Two employees participate in the Baptist Pension Scheme Defined Contribution (DC) Plan. The other employees, including the Minister, participate in pension schemes from other providers.

7. Grants

| | 2023 | 2023 | 2023 | 2023 | 2022 |
|--------------------------------|--------------|------------|------------|--------|--------|
| | Unrestricted | Designated | Restricted | Total | Total |
| | funds | funds | funds | Funds | Funds |
| | £ | £ | £ | £ | £ |
| SAT-7 Trust | 7,000 | | | 7,000 | 7,001 |
| BU Home Mission | 7,000 | | | 7,000 | 6,998 |
| BMS World Mission | 7,500 | | | 7,500 | 22,457 |
| Living Leadership | 3,500 | | | 3,500 | 3,500 |
| Spinnaker Trust | 2,000 | | | 2,000 | 1,998 |
| UCCF | 2,500 | | | 2,500 | 2,500 |
| Heatons | 3,500 | | 780 | 4,280 | 4,490 |
| Fellowship Fund | 6,335 | | 296 | 6,631 | 6,933 |
| Health and Education Nepal | 1,000 | 500 | 1,271 | 2,771 | 2,073 |
| Release International | 1,000 | | | 1,000 | 1,010 |
| Education Plus | 1,500 | | 63 | 1,563 | 1,500 |
| Churches Together in Orpington | | | | | 200 |
| Orpington Food Bank | | | | | 610 |
| Tear Fund | 11 | 600 | 2,624 | 3,235 | 500 |
| Other | 351 | 400 | | 751 | 936 |
| | 43,197 | 1,500 | 5,034 | 49,731 | 62,705 |

Restricted funds payments are in respect of amounts received for distribution to various organisations or for specific purposes related to church activities, including the Fellowship Fund which is for distribution of small gifts to members of the church fellowship to encourage them at times of financial or other distress.

Designated funds payments are made from the Emergency Relief Fund and Mission Fund.

8. Establishment

| | 2023 | 2023 | 2023 | 2022 |
|--------------------|--------------|-----------|--------|--------|
| | Unrestricted | Endowment | Total | Total |
| | funds | funds | Funds | Funds |
| | £ | £ | £ | £ |
| Buildings | 19,273 | | 19,273 | 11,336 |
| Utilities | 12,187 | | 12,187 | 5,288 |
| Cleaning | 11,665 | | 11,665 | 7,115 |
| Telecommunications | 596 | | 596 | 814 |
| Photocopying | 1,460 | | 1,460 | 2,017 |
| Insurance | 4,325 | | 4,325 | 3,930 |
| Licenses/Subs | 4,277 | | 4,277 | 3,688 |
| Office expenses | 4,649 | | 4,649 | 3,242 |
| Publicity | 1,070 | | 1,070 | 1,684 |
| Depreciation | | 10,062 | 10,062 | 9,735 |
| Other | 173 | | 173 | 1,569 |
| | 59,675 | 10,062 | 69,737 | 50,419 |

Other expenditure in 2022 includes £1266 for work on the church garden.

9. Activities

| | 2023 | 2022 |
|---------------------------------|--------------|--------------|
| | Unrestricted | Unrestricted |
| | funds | funds |
| | £ | £ |
| Friday Heroes | 3,207 | 2,670 |
| Friday Knights & Friday Legends | 949 | 483 |
| Story & Song group | 983 | 488 |
| Holiday at Home | 843 | 1,338 |
| Seniors | 475 | 189 |
| Capernwray trip | 3,560 | - |
| Youth & children | 921 | 1,220 |
| Church weekend | 2,412 | - |
| Events | 420 | 657 |
| Worship | 1,540 | 2,714 |
| Outreach | 2,739 | 3,736 |
| Discipleship | 539 | 1,770 |
| Renew 100 | 114 | 218 |
| Men @ Crofton | 254 | - |
| Big Church Read | 1,182 | - |
| Other | 15 | 21 |
| | 20,153 | 15,504 |

10. Assets

| | Church Premises | Manse | Fixtures and Fittings | Office Equipment | Audio- visual Equipment | Total |
|-----------------------|--------------------|---------|-----------------------------|---------------------|-------------------------------|-----------|
| Cost or valuation | £ | £ | £ | £ | £ | £ |
| At 1st January 2023 | 967,529 | 542,000 | 74,793 | 23,320 | 89,999 | 1,697,641 |
| Additions | | | | | | |
| At 31st December 2023 | 967,529 | 542,000 | 74,793 | 23,320 | 89,999 | 1,697,641 |
| Depreciation | £ | £ | £ | £ | £ | £ |
| At 1st January 2023 | | | 71,602 | 23,314 | 62,381 | 157,297 |
| Charge for year | | | 654 | | 9,406 | 10,060 |
| At 31st December 2023 | | | 72,256 | 23,314 | 71,787 | 167,357 |
| Net book value | £ | £ | £ | £ | £ | £ |
| At 1st January 2023 | 967,529 | 542,000 | 3,191 | 6 | 27,618 | 1,540,345 |
| At 31st December 2023 | 967,529 | 542,000 | 2537 | 6 | 18,212 | 1,530,284 |

There was no new expenditure on fixed assets during the year.

All of the assets are used for charitable purposes.

11. Debtors

| | 2023 | 2022 |
|-----------------|--------|--------|
| | £ | £ |
| HMRC (Gift Aid) | 26,763 | 17,274 |
| Sundry | 1,067 | 200 |
| | 27,830 | 17,474 |

12. Bank and Cash

| | 2023 | 2022 |
|-------------------|---------|---------|
| | £ | £ |
| Baptists Together | 85,274 | 40,072 |
| Barclays Bank plc | 74,881 | 81,040 |
| CAF | 41,085 | 82,665 |
| Cash | 2,095 | 482 |
| | 203,335 | 204,259 |

13. Creditors – amounts falling due within one year

| | 2023 | 2022 |
|----------------|--------------|--------------|
| | £ | £ |
| HMRC (PAYE/NI) | 3,153 | 1,710 |
| Pensions | - | 26 |
| Sundry | 1,373 | 200 |
| Total | <u>4,526</u> | <u>1,936</u> |

14. Pensions

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme (“the Scheme”), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme’s assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions.

The Minister and members of the church staff are eligible to join the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members’ Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva plc. The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers’ Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

At the end of June 2022, the Baptist Pension Scheme signed an agreement with the insurance company Just Group (‘Just’) to secure members’ pension benefits under the Defined Benefit (‘DB’) Plan. As a result, the Scheme no longer has a shortfall. A revised statement of contributions was announced in July 2022 with

deficit contributions from each participating employer in the DB Plan reducing to £1 per month from August 2022.

15. Restricted funds

| | 1st January 2023 £ | Incoming resources £ | Resources expended £ | Transfers £ | 31st December 2023 £ |
|-------------------------|--------------------------|----------------------------|----------------------------|----------------|----------------------------|
| Assistant Minister Fund | 62,078 | 4,094 | | (66,172) | - |
| Fellowship Fund | 257 | 130 | 296 | | 91 |
| Missionary Fund | 47 | 5,769 | 4,738 | | 1,078 |
| | 62,382 | 9,993 | 5,034 | (66,172) | 1,169 |

The Assistant Minister Fund was opened in September 2020 to receive money pledged by the congregation in support of the employment of an Assistant Minister. The Assistant Minister started work on 1st April 2023, at which point the Fund was closed and the accumulated amount was transferred to the General Fund.

The Fellowship Fund receives donations from members of the congregation and regular amounts from the church. This is used to make gifts to members of the church fellowship to encourage them at times of financial or other distress.

The Missionary Fund receives donations from members of the congregation for distribution to missionary organisations.

16. Designated funds

| | 1st January 2023 £ | Resources expended £ | Transfers £ | 31st December 2023 £ |
|--------------------------|--------------------------|----------------------------|----------------|----------------------------|
| Emergency Relief Fund | - | 1,100 | 2,100 | 1,000 |
| Mission Fund | 5,564 | 400 | | 5,164 |
| Sinking Fund | 15,824 | | 10,000 | 25,824 |
| Contingency Reserve Fund | 30,000 | | 5,000 | 35,000 |
| | 51,388 | 1,500 | 17,100 | 66,988 |

The Emergency Relief Fund is used to respond to appeals for money from missionary or aid organisations in respect of major disasters.

The Mission Fund is in respect of a legacy received during 2011. The payment made from the Fund this year was a contribution to the travel costs of a member of the congregation taking part in a missionary trip.

The Sinking Fund relates to amounts set aside to cover major repairs such as roofing, heating etc. An additional transfer of £10,000 was made into this Fund during the year.

In order to meet ongoing obligations and provide for contingency events, a Contingency Reserve Fund is held and is reviewed annually. The review in 2023 resulted in a transfer into the Fund of £5,000 reflecting higher costs generally and, in particular, the appointment of the Assistant Minister during the year.

17. Unrestricted funds

| | 1st January 2023 £ | Incoming resources £ | Resources expended £ | Transfers £ | 31st December 2023 £ |
|--------------|--------------------------|----------------------------|----------------------------|----------------|----------------------------|
| General Fund | 106,027 | 265,552 | 262,166 | 49,072 | 158,483 |

18. Analysis of net assets

| | Fixed assets £ | Net current assets £ | Total 2023 £ |
|--------------------|-------------------|----------------------------|------------------|
| Endowment Funds | 1,530,283 | | 1,530,283 |
| Restricted Funds | | 1,169 | 1,169 |
| Designated funds | | 66,988 | 66,988 |
| Unrestricted Funds | | 158,483 | 158,483 |
| | <u>1,530,283</u> | <u>226,640</u> | <u>1,756,923</u> |

19. Related charities

The custodian Trustee of the church is the Baptist Union Corporation Limited (charity number 249635), and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, the London Baptist Association and Cedarmore Housing Association Limited.

The church made donations to the Baptist Union Home Mission Scheme and Baptist World Mission, as set out in note 7.

The church received grants from Crofton Early Learners (CEL) totalling £15,427 (2022 - £14,280). CEL is considered to be part of the church's outreach to the local community, therefore any liability arising in respect of CEL ceasing to operate would be borne by Crofton Baptist Church.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees and members of Crofton Baptist Church (Charity no. 1134220) on the accounts for the year ended 31st December 2023 set out on pages 2 to 14.

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2023.

Responsibilities and basis of report

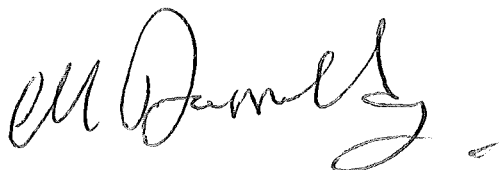
As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M. Jarrold

Date: 30/06/24

