



CROFTON BAPTIST CHURCH – ANNUAL REPORT 2021

Statutory Information:

Registered Address:

100 Crofton Lane
Orpington
BR5 1HD

As from 09/02/2010, Crofton Baptist Church (CBC) became a registered charity. CBC's Registered Charity number is 1134220.

Trustees:

Rev Adrian Judd (Pastor) - paid - from 01/09/12
Wole Adeloye (Elder)
David Coles (Elder)
Christopher Munday (Elder)
Andrew Crowson (Church Manager) - paid - from 07/09/16

Deanne Davies (Church Secretary)
Peter Newton (Chair of Finance Team/Treasurer)
Rachel Davis
Diane Moss
Eric Quartey
Femi Adesanya
Philip Walter

Property Trustees:

The Baptist Union Corporation Limited
Baptist House
129 Broadway
Didcot
Oxfordshire OX11 8RT

Bankers:

Barclays Bank PLC
229 High Street
Orpington
Kent
BR6 0JU

Independent Examiner:

Mark Jarrold
60 Ravensbury Road
Orpington BR5 2NN

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

HSBC
249 High St
Orpington BR6 0NR

Annual Report for 2021

The trustees present their Annual Report and Financial Statements for 2021.

Charitable Object

The Charity is governed by a Constitution which states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the church shall determine. The church occupies premises which are held, by the Baptist Union Corporation Limited, on Trusts which are entirely compatible with the above object.

Organisational Structure and Decision-Making Process

Crofton Baptist Church is an unincorporated association with Managing Trustees appointed by a meeting of members (the "Church Meeting"). Church membership is open to all who profess repentance towards God and faith in the Lord Jesus Christ. They also accept the deity of the Lord Jesus Christ, the authority of the Holy Scriptures and the interpretation of them usually called Evangelical.

In accordance with the Constitution, the Church Meeting appoints the Trustees, (consisting of the Pastor and Leadership Team), to be responsible for the spiritual leadership, oversight, and administration of the church, including the financial and legal aspects of the charity. Specific duties are assigned by the Trustees to each person by mutual agreement. New Trustees receive a pack of appropriate documentation, as listed in the document "**Briefing New CBC Leadership Team Members**". The Trustees submit relevant matters to the Church Meeting for guidance, or matters may be raised by members in the Church Meeting for further consideration by the

Trustees. The Church seeks to work by consensus wherever possible, though the Constitution permits decisions to be made at Church Meetings by appropriate majorities. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

The Church Meeting has responsibility for the overall policy of the church, the appointment of the Charity Trustees, and meets regularly (not less than four times per year). This was obviously not possible during the Covid pandemic. The AGM was held in person and via Zoom on 17/10/21. A Special Church Meeting followed the AGM at which the members approved changes to the constitution to permit online meetings. These changes were those recommended by BUGB. The wording had been agreed with the Charity Commission by BUGB. The Pastor and other staff are appointed in accordance with the Church Constitution. Charity Trustees are elected for a period of 3 years and are eligible for re-election at the end of their period of service. The Church Secretary and the Chair of the Finance Team are chosen annually by the Charity Trustees from among themselves, subject to ratification by the membership at the next Church Meeting.

Objectives and Activities

Introduction

The Mission Statement and Objectives of the Church continue to be as follows:

Crofton Baptist Church Mission Statement – ‘Helping people follow Jesus’

Crofton Baptist Church Vision –

“We exist to help people to become fully committed and equipped disciples of Jesus Christ”

We will do this through:

- **Jesus’ centred preaching and teaching**
- **Prayer that is both personal and corporate**
- **Loving relationships across the generations**
- **Serving others as we identify and use our spiritual gifts**
- **Passionate outreach both at home and overseas**
- **Engaging with our society in ways that are culturally relevant**
- **Joyful and creative worship that is grounded in Scripture**

This means:

- **Being committed to personal spiritual growth through the regular reading of God’s word**
- **Living as a disciple of Jesus every day of the week**
- **Belonging to an appropriate small group / home group**
- **Learning to share our faith in Christ in natural and unforced ways**
- **Being involved in a group/ activity within our local community**
- **Sharing our resources for the sake of the kingdom and for the care of others**
- **Playing our part in a church that lives up to the image of being a church that follows Jesus Christ**
- **Complete submission to the Holy Spirit in both decision-making and behaviour**

The church is committed to this vision which includes growing its interest in global mission, developing compassion ministries and to caring for people in the community. It is possible to see this commitment in the work carried out by members of the church in serving the local, wider regional, and global communities.

Ministry Team Structure

Additionally, the church has a Ministry Team structure in place. During 2021 the nine teams have overseen various areas of church life; Youth, Community, Fellowship, Mission, Pastoral Care and Prayer, Finance, Support, Seniors, Children and the Sunday Service Ministry Team. These teams encourage members to be fully involved in the work of the church exercising their gifts and using their skills.

Church Life

The church is committed to helping all its members grow as faithful followers and worshippers of Jesus Christ and servants of other people in the church and wider community. Sunday services provide opportunities for teaching and worship. They are also an opportunity to encourage members to be active in serving others and telling them about Jesus. Members of the Church also enjoy fun events and eating together. The services are live-streamed and then the recordings are placed on the church’s YouTube channel. The numbers of business meetings were as follows: Leadership Team – 11 plus informal prayer meetings; Church Meetings – 2

The Church AGM approved the annual report and annual accounts for 2020. It also considered strategy and vision for the year ahead. The regular annual Charity Trustee Election took place during November when Andrew Crowson and Sara Bottomley were elected to begin 3-year terms from 01/01/22.

The church membership at the end of December 2020 totalled 153 and at the end of 2021, having taken account of deaths, people moving on and new members joining, it was 149. Three adults have been baptised by immersion during the year. From late June to mid-September Pastor Adrian Judd took a much needed and overdue sabbatical with his duties being divided among the Leadership Team.

Achievements and Performance

The activities carried out during the year were necessarily limited due to the Covid-19 pandemic. Baptist Union and Government guidelines were followed throughout the pandemic with detailed Risk Assessments in place for all activities.

Several important objectives had been agreed by the Charity Trustees and Church Meeting for 2021:

1. Associate Pastor Appointment - to proceed with this appointment, aiming for the chosen applicant to commence their role as soon as possible.
2. Preparation of a Five-Year Vision Document - to attempt to be more strategic in our thinking and planning during the next five years.
3. To continue progress towards the formation of a Discipleship Ministry Team.
4. To re-launch the small Bible study groups within the fellowship.

In addition, each Ministry Team set objectives for 2021 consistent with the overall objectives and those of the team itself as outlined in its original brief.

The advertisement of the Associate Minister role resulted in 46 applicants, 12 of which returned a detailed questionnaire, 3 of which merited further consideration with 1 applicant being interviewed. No appointment resulted from this process and the job will be readvertised during 2022. As a result of the Covid-19 pandemic which necessarily required re-evaluation of the priorities, objectives 2 and 3 remain outstanding. Objective 4 was achieved very successfully, and the new groups have been a great blessing to those attending.

In addition to objectives 1 to 4, and in response to the pandemic, it was decided that Renew 100, a wellbeing space, should be launched to help people recover from the impact of the pandemic on mental wellbeing. This has been very well received and many people from the community have benefitted from attending Renew 100.

Finance Ministry Team:

The financial results for the year ended 31 December 2021 are set out in the accompanying Financial Statements, together with a summary of the accounting policies adopted by the charity.

The church continues to raise the funds needed to carry on its activities from within its own membership and congregation, and in this accounting year no wider public appeal was made for funds. At the end of this accounting year the church employed 3 people. The church depends heavily on volunteers among its membership in all aspects of its activities, many of which involve little or no expenditure but nevertheless contribute substantially to the achievement of its objectives. Online giving options were explored and implemented during 2021.

As an expression of its role in the life of the wider church, the charity made grants to national and international organisations and societies whose aims, and objectives are compatible with this church's own charitable purpose (Details are listed in the attached document "**Accounts for the Year Ended 31 December 2021**").

The budget was prepared during December 2020.

During 2009, the Finance Team formulated a reserves policy. The finances of the church are not dependent on any one income stream; for instance, it receives no income from investments other than bank account interest and does not depend on a few large donors. The church owns a minister's residence and all its other assets outright.

Throughout the year, the Fellowship Fund provided support to many members who were in financial need, including pensioners and those on benefits.

Crofton Baptist Church has appropriate insurance for its buildings and contents and Employer's Liability Insurance, as recommended and provided by the Baptist Insurance Company PLC.



ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Statement of Financial Activities
For the period from 01 January 2021 to 31 December 2021

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	2021 Total funds £	2020 Total funds £
Income from:							
Donations and gifts	2	200,767		20,983		221,751	221,076
Income from activities	3	11,979				11,979	12,377
Investments	4	13				13	122
Other income	5	620				620	
Total income		213,379		20,983		234,363	233,575
Expenditure on charitable activities:							
Ministry	6	90,993				90,993	82,362
Grants	7	37,276	4,900	4,231		46,407	56,829
Establishment	8	43,591	2,380	60	8,379	54,410	89,497
Activities	9	8,121				8,121	17,459
Total expenditure		179,981	7,280	4,291	8,379	199,931	246,147
Net income / (expenditure) resources before transfer		33,398	(7,280)	16,692	(8,379)	34,432	(12,572)
Transfers		(5,232)	(2,400)	-	7,632	-	-
Net movement in funds		28,166	(9,680)	16,692	(748)	34,432	(12,572)
Reconciliation of funds:							
Total funds brought forward		21,811	61,268	22,491	1,543,204	1,648,774	1,661,346
Total funds carried forward		49,977	51,588	39,184	1,542,456	1,683,207	1,648,774

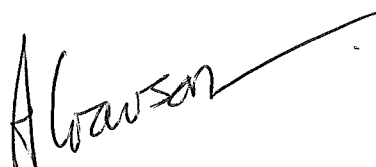
Balance sheet at 31st December 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	10		1,542,456		1,543,204
Current assets					
Debtors	11	8,138		9,955	
Cash at bank and in hand	12	<u>152,235</u>		<u>125,957</u>	
		160,373		135,912	
Creditors: Amounts falling due in one year	13	<u>2,524</u>		<u>8,820</u>	
Net current assets			<u>157,849</u>		<u>127,096</u>
Net assets excluding pension liability			1,700,305		1,670,300
Defined benefit pension scheme liability	14		17,100		21,526
Total net assets			<u>1,683,205</u>		<u>1,648,774</u>
Reserves					
Endowment fund			1,542,456		1,543,204
Restricted funds	15		39,184		22,491
Designated funds	16		51,588		61,268
Unrestricted funds			<u>49,977</u>		<u>21,811</u>
Total funds			<u>1,683,205</u>		<u>1,648,774</u>

These accounts were approved by the Trustees on 26/6/22 and signed on their behalf by:



Peter Newton (Treasurer)



Andrew Crowson (Secretary)

CROFTON BAPTIST CHURCH

Legal information:

The Church is a Registered Charity No 1134220.

Church address:

Crofton Baptist Church
100 Crofton Lane
Orpington,
BR5 1HD

Trustees:

The Trustees of Crofton Baptist Church were the Minister, Elders and members of the Leadership Team (LT).

Wole Adeloje (Elder)
Femi Adesanya (LT member)
David Coles (Elder)
Andrew Crowson (LT member)
Rachel Davis (LT member)
Deanne Davies (LT member)
Adrian Judd (Minister)
Diane Moss (LT member)
Christopher Munday (Elder)
Peter Newton (LT member)
Eric Quartey (LT member)
Phil Walter (LT member)

Bankers:

Barclays Bank plc
229 High Street
Orpington
Kent, BR5 1LT

Charities Aid Foundation
25 Kings Hill Avenue
Kings Hill
West Malling
Kent, ME19 4JQ

HSBC
249 HighStreet
Orpington
Kent BR6 0NR

Solicitors:

Wellers
45 Tweedy Road
Bromley
Kent, BR1 3NF

Independent Examiner:

Mark Jarrold
23 Repton Road
Orpington
Kent, BR6 9HR

1. Accounting policies.

a. Basis of preparation.

The accounts are prepared in accordance with the, Charities Statement of Recommended Practice (Charities SORP 2015), FRS102 and with the Charities Act 2011.

Crofton Baptist Church is a registered charity, no. 1134220 and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b. Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

c. Donations

Donations are accounted for when received and, where applicable, Gift Aid is accrued.

d. Investment income

Investment income is included in the accounts in the year in which it is received.

e. Expenditure recognition

All expenditure is accounted for on an accruals basis. Expenditure is recognized where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

f. Fundraising and publicity costs

The Church does not make formal appeals for funds thus expenditure on these items is not material.

g. Charitable Funding

The Church makes grants to other organisations whose charitable objects complement its work. It also makes grants to individuals in furtherance of the Church's charitable objectives.

h. Fixed Assets

The main church building and the large hall are stated in the accounts at the insurance value in 1996. The manse and the extension to the church building, which was completed in 2000, is included at cost.

Furniture and equipment in the Church premises are included at cost or net realisable value.

Fixed asset expenditure is only capitalised if its cost exceeds £5,000.

i. Depreciation

Depreciation has not been charged on land and buildings because, in the opinion of the Trustees, the residual value of the assets is not less than the cost or valuation at which they are stated.

Depreciation on other fixed assets is calculated to write off the cost on a straight-line basis over their expected useful life, at the following rates:

Fixtures & fittings	10%
Equipment, office and audio-visual	20%

j. Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for specific purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for specific purposes.

Endowment funds represent those assets which must be held permanently by the charity, namely the church premises and manse. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

k. Reserves Policy

In order to meet ongoing obligations and provide for contingency events, a Reserves Policy is in place and is reviewed annually.

2. Donations and Gifts

	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
	funds	funds	Funds	Funds
	£	£	£	£
Offerings	161,254	18,186	179,440	180,075
Tax refunds	29,115	2,798	31,913	32,568
Grants Received	10,398		10,398	8,433
	<u>200,767</u>	<u>20,984</u>	<u>221,751</u>	<u>221,076</u>

3. Income from Charitable activities

	2021	2020
	Unrestricted	Unrestricted
	funds	funds
	£	£
Friday Heroes	383	1,065
Holiday at Home	926	-
Capernwray trip	-	9,723
Seniors	-	381
Events	-	651
Other	10,670	557
	<u>11,978</u>	<u>12,378</u>

Other includes £9641 from the settlement of a long-standing debt arising from outstanding rent of the Manse, being accumulated interest and reimbursement of legal fees.

4. Investments

	2021	2020
	Unrestricted	Unrestricted
	funds	funds
	£	£
Interest	13	122

5. Other income

	2021	2020
	Unrestricted funds	Unrestricted funds
	£	£
Insurance claim	620	-

This amount was received in respect of a claim for the replacement of windows broken by vandals.

6. Ministry

	2021	2020
	Unrestricted funds	Unrestricted funds
	£	£
Salaries	77,233	75,659
Social security costs	3,003	2,820
Pension costs	3,862	3,472
Actuarial (gains)/losses on re-measurement of pension liability	(809)	(10,765)
Interest cost of pension liability	79	563
Training	1,682	827
Staff expenses	1,563	2,909
Visiting speakers	210	75
Manse	4,170	6,802
	<u>90,993</u>	<u>82,362</u>

Much of the church management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

The Minister and Church Manager are both trustees and paid employees. The Minister's benefits include the provision of manse accommodation owned by the church.

No employee received emoluments in excess of £60,000 during the year (2020 - none).

No sums were reimbursed to the Trustees for their work as Trustees, either in respect of salaries or expenses. (2020 - none).

One employee participates in the Baptist Pension Scheme Defined Contribution (DC) Plan. The other employees, including the Minister, participate in pension schemes from other providers.

7. Grants

	2021 Unrestricted funds £	2021 Designated funds £	2021 Restricted funds £	2021 Total Funds £	2020 Total Funds £
SAT-7 Trust	7,501			7,501	9,263
BU Home Mission	7,296			7,296	8,763
BMS World Mission	7,952			7,952	8,763
Living Leadership	3,994			3,994	4,857
Spinnaker Trust	2,503			2,503	3,012
UCCF	3,500			3,500	4,384
Heatons	145	3,000	845	3,990	1,005
Fellowship Fund	3,997		561	4,558	5,384
Nepal	25	1,300	1,840	3,165	500
Release International				1,000	1,000
Cedarmore Housing			304	304	800
Christians Against Poverty	150			150	150
Operation Agri			377	377	-
Tear Fund		300		300	-
Jamaica Appeal		300		300	-
Overseas Missionary Fellowship				-	5,060
Education Plus				-	3,194
Other	213			213	694
	37,276	4,900	4,231	46,407	56,829

Restricted funds payments are in respect of amounts received for distribution to various organisations or for specific purposes related to church activities, including the Fellowship Fund which is for distribution of small gifts to members of the church fellowship to encourage them at times of financial or other distress.

Designated funds payments are made from the Emergency Relief Fund and the Mission Fund.

8. Establishment

	2021 Unrestricted funds £	2021 Designated funds £	2021 Restricted £	2021 Endowment funds £	2021 Total Funds £	2020 Total Funds £
Buildings	11,822	2,380	60		14,262	55,337
Utilities	7,286				7,286	5,574
Cleaning	7,271				7,271	7,115
Telecommunications	548				548	610
Photocopying	2,485				2,485	2,091
Insurance	3,485				3,485	3,352
Licenses/Subs	4,566				4,566	3,591
Office expenses	4,443				4,443	4,162
Publicity	1,349				1,349	1,084
Depreciation	-			8,379	8,379	5,859
Other	335				335	724
	<u>43,590</u>	<u>2,380</u>	<u>60</u>	<u>8,379</u>	<u>54,409</u>	<u>89,499</u>

9. Activities

	2021 Unrestricted funds £	2020 Unrestricted funds £
Friday Heroes	603	995
Holiday at Home	774	69
Capernwray trip	-	11,318
Seniors	292	380
Youth & children	424	1,398
Events	203	395
Worship	3,563	449
Other	<u>2,262</u>	<u>2,445</u>
	<u>8,121</u>	<u>17,459</u>

Worship expenditure includes the cost of purchasing a drum kit.

10. Assets

	Church Premises	Manse	Fixtures and Fittings	Office Equipment	Audio- visual Equipment	Total
Cost or valuation	£	£	£	£	£	£
At 1st January 2021	967,529	542,000	74,793	23,320	74,743	1,682,385
Additions					7,632	7,632
At 31st December 2021	967,529	542,000	74,793	23,320	82,375	1,690,017
Depreciation	£	£	£	£	£	£
At 1st January 2021			70,123	20,913	48,145	139,181
Charge for year			824	1,200	6,355	8,379
At 31st December 2021			70,948	22,114	54,500	147,562
Net book value	£	£	£	£	£	£
At 1st January 2021	967,529	542,000	4,670	2,407	26,598	1,543,204
At 31st December 2021	967,529	542,000	3,845	1,206	27,875	1,542,455

Expenditure on audio-visual equipment was for enhancing the church's sound system to improve live streaming of Sunday services.

All of the assets are used for charitable purposes.

11. Debtors

	2021	2020
	£	£
HMRC (Gift Aid)	8,138	9,130
Sundry	-	826
	<u>8,138</u>	<u>9,956</u>

The debt of £826 arising from manse rent arrears was cleared during the year by the former tenant of the Manse.

12. Bank and Cash in Hand

	2021	2020
	£	£
Barclays Bank plc	59,815	45,186
CAF	91,074	41,802
HSBC	923	38,330
Cash	423	643
	<u>152,235</u>	<u>125,961</u>

13. Creditors – amounts falling due within one year

	2021	2020
	£	£
Mission Societies	-	3,274
HMRC (PAYE/NI)	1,760	2,122
Pensions	26	2,497
Sundry	736	926
Total	<u>2,522</u>	<u>8,819</u>

14. Defined benefit pension scheme liability

	2021	2020
	£	£
Baptist Union Pension Scheme	17,100	21,526

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

Accounting date (year ending):	31 December 2021	31 December 2020
	£	£
Balance sheet liability at year start	21,526	34,452
Deficiency contributions paid	(3,695)	(2,724)
Interest cost	79	563
Remaining change to balance sheet liability*	(809)	(10,765)
Balance sheet liability at year end	<u>17,100</u>	<u>21,526</u>

* Comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

Accounting date	31 December 2021	31 December 2020	31 December 2019
Discount rate	2.0%	0.4%	1.7%
Future increases to Minimum Pensionable Income	4.1%	3.0%	3.2%

15. Pensions

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions.

The Minister and members of the church staff are eligible to join the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva plc. The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298m.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18m (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of financial assumption	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases (CPI plus 0.75% pa)	3.20
Assumed investment returns	
- Pre-retirement	2.95
- Post retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
- Main Scheme pension	2.70

Post-retirement mortality in accordance with 80% of the S3NFA and S3NMA tables, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females, with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit, the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan dated 30 September 2020, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules. However, the Trustees and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 and 31 December 2020.

16. Restricted funds

	1st January 2021 £	Incoming resources £	Resources expended £	31st December 2021 £
Assistant Minister Fund	21,706	17,131	-	38,827
Fellowship Fund	510	51	561	-
Missionary Fund	275	3,741	3,670	346
Fabric Fund	-	60	60	-
	<u>22,491</u>	<u>20,983</u>	<u>4,291</u>	<u>39,183</u>

The Assistant Minister Fund was opened in September 2020 to receive money pledged by the congregation in support of the employment of an Assistant Minister. No appointment to this post was made in 2020 and 2021.

The Fellowship Fund receives donations from members of the congregation and regular amounts from the church. This is used to make gifts to members of the church fellowship to encourage them at times of financial or other distress.

The Missionary Fund receives donations from members of the congregation for distribution to missionary organisations.

17. Designated funds

	1st January 2021 £	Resources expended £	Transfers £	31st December 2021 £
Emergency Relief Fund	500	1,900	1,600	200
Mission Fund	8,564	3,000		5,564
Sinking Fund	18,204	2,380		15,824
Contingency Reserve Fund	34,000		(4,000)	30,000
	<u>61,268</u>	<u>7,280</u>	<u>(2,400)</u>	<u>51,588</u>

The Emergency Relief Fund is used to respond to appeals for money from missionary or aid organisations in respect of major disasters.

The Mission Fund is in respect of a legacy received during 2011. In 2021 £3,000 was spent to contribute to the ongoing training expenses of missionaries associated with the church.

The Sinking Fund relates to amounts set aside to cover major repairs such as roofing, heating etc. During 2021 this fund was utilised to pay for repairs to the roof.

In order to meet ongoing obligations and provide for contingency events, a Contingency Reserve Fund is held and is reviewed annually. After the latest review the policy was revised, so that reserves should be maintained at approximately 3 months expenditure after excluding

property and repair costs and covering 75% of mission costs. This has given rise to a reduction of £4,000 to the fund.

18. Analysis of net assets

	Fixed assets	Net current assets	Total 2021
	£	£	£
Endowment Funds	1,542,456		1,542,456
Restricted Funds		39,184	39,184
Designated funds		51,588	51,588
Unrestricted Funds		49,977	49,977
	<u>1,542,456</u>	<u>140,749</u>	<u>1,683,205</u>

19. Related charities

The custodian Trustee of the church is the Baptist Union Corporation Limited (charity number 249635), and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, the London Baptist Association and Cedarmore Housing Association Limited.

The church made donations to the Baptist Union Home Mission Scheme, the Baptist World Mission and Cedarmore Housing Association Ltd, as set out in note 7.

The church received grants from Crofton Early Learners (CEL) totalling £10,360 (2020 - £8,400). CEL is considered to be part of the church's outreach to the local community, therefore, any liability arising in respect of CEL ceasing to operate would be borne by Crofton Baptist Church.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees and members of Crofton Baptist Church (Charity no. 1134220) on the accounts for the year ended 31st December 2021 set out on pages 2 to 16.

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M. Jarrold

Date: 25/06/2022.



ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Statement of Financial Activities

For the period from 01 January 2021 to 31 December 2021

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	2021 Total funds £	2020 Total funds £
Income from:							
Donations and gifts	2	200,767		20,983		221,751	221,076
Income from activities	3	11,979				11,979	12,377
Investments	4	13				13	122
Other income	5	620				620	
Total income		213,379		20,983		234,363	233,575
Expenditure on charitable activities:							
Ministry	6	90,993				90,993	82,362
Grants	7	37,276	4,900	4,231		46,407	56,829
Establishment	8	43,591	2,380	60	8,379	54,410	89,497
Activities	9	8,121				8,121	17,459
Total expenditure		179,981	7,280	4,291	8,379	199,931	246,147
Net income / (expenditure) resources before transfer		33,398	(7,280)	16,692	(8,379)	34,432	(12,572)
Transfers		(5,232)	(2,400)	-	7,632	-	-
Net movement in funds		28,166	(9,680)	16,692	(748)	34,432	(12,572)
Reconciliation of funds:							
Total funds brought forward		21,811	61,268	22,491	1,543,204	1,648,774	1,661,346
Total funds carried forward		49,977	51,588	39,184	1,542,456	1,683,207	1,648,774

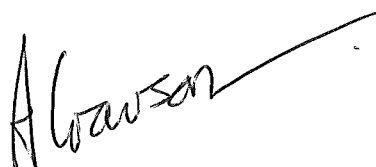
Balance sheet at 31st December 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	10		1,542,456		1,543,204
Current assets					
Debtors	11	8,138		9,955	
Cash at bank and in hand	12	<u>152,235</u>		<u>125,957</u>	
		160,373		135,912	
Creditors: Amounts falling due in one year	13	<u>2,524</u>		<u>8,820</u>	
Net current assets			<u>157,849</u>		<u>127,096</u>
Net assets excluding pension liability			1,700,305		1,670,300
Defined benefit pension scheme liability	14		17,100		21,526
Total net assets			<u>1,683,205</u>		<u>1,648,774</u>
Reserves					
Endowment fund			1,542,456		1,543,204
Restricted funds	15		39,184		22,491
Designated funds	16		51,588		61,268
Unrestricted funds			<u>49,977</u>		<u>21,811</u>
Total funds			<u>1,683,205</u>		<u>1,648,774</u>

These accounts were approved by the Trustees on 26/6/22 and signed on their behalf by:



Peter Newton (Treasurer)



Andrew Crowson (Secretary)

CROFTON BAPTIST CHURCH

Legal information:

The Church is a Registered Charity No 1134220.

Church address:

Crofton Baptist Church
100 Crofton Lane
Orpington,
BR5 1HD

Trustees:

The Trustees of Crofton Baptist Church were the Minister, Elders and members of the Leadership Team (LT).

Wole Adeloje (Elder)
Femi Adesanya (LT member)
David Coles (Elder)
Andrew Crowson (LT member)
Rachel Davis (LT member)
Deanne Davies (LT member)
Adrian Judd (Minister)
Diane Moss (LT member)
Christopher Munday (Elder)
Peter Newton (LT member)
Eric Quartey (LT member)
Phil Walter (LT member)

Bankers:

Barclays Bank plc
229 High Street
Orpington
Kent, BR5 1LT

Charities Aid Foundation
25 Kings Hill Avenue
Kings Hill
West Malling
Kent, ME19 4JQ

HSBC
249 HighStreet
Orpington
Kent BR6 0NR

Solicitors:

Wellers
45 Tweedy Road
Bromley
Kent, BR1 3NF

Independent Examiner:

Mark Jarrold
23 Repton Road
Orpington
Kent, BR6 9HR

1. Accounting policies.

a. Basis of preparation.

The accounts are prepared in accordance with the, Charities Statement of Recommended Practice (Charities SORP 2015), FRS102 and with the Charities Act 2011. Crofton Baptist Church is a registered charity, no. 1134220 and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b. Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

c. Donations

Donations are accounted for when received and, where applicable, Gift Aid is accrued.

d. Investment income

Investment income is included in the accounts in the year in which it is received.

e. Expenditure recognition

All expenditure is accounted for on an accruals basis. Expenditure is recognized where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

f. Fundraising and publicity costs

The Church does not make formal appeals for funds thus expenditure on these items is not material.

g. Charitable Funding

The Church makes grants to other organisations whose charitable objects complement its work. It also makes grants to individuals in furtherance of the Church's charitable objectives.

h. Fixed Assets

The main church building and the large hall are stated in the accounts at the insurance value in 1996. The manse and the extension to the church building, which was completed in 2000, is included at cost.

Furniture and equipment in the Church premises are included at cost or net realisable value.

Fixed asset expenditure is only capitalised if its cost exceeds £5,000.

i. Depreciation

Depreciation has not been charged on land and buildings because, in the opinion of the Trustees, the residual value of the assets is not less than the cost or valuation at which they are stated.

Depreciation on other fixed assets is calculated to write off the cost on a straight-line basis over their expected useful life, at the following rates:

Fixtures & fittings	10%
Equipment, office and audio-visual	20%

j. Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for specific purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for specific purposes.

Endowment funds represent those assets which must be held permanently by the charity, namely the church premises and manse. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

k. Reserves Policy

In order to meet ongoing obligations and provide for contingency events, a Reserves Policy is in place and is reviewed annually.

2. Donations and Gifts

	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
	funds	funds	Funds	Funds
	£	£	£	£
Offerings	161,254	18,186	179,440	180,075
Tax refunds	29,115	2,798	31,913	32,568
Grants Received	10,398		10,398	8,433
	<u>200,767</u>	<u>20,984</u>	<u>221,751</u>	<u>221,076</u>

3. Income from Charitable activities

	2021	2020
	Unrestricted	Unrestricted
	funds	funds
	£	£
Friday Heroes	383	1,065
Holiday at Home	926	-
Capernwray trip	-	9,723
Seniors	-	381
Events	-	651
Other	10,670	557
	<u>11,978</u>	<u>12,378</u>

Other includes £9641 from the settlement of a long-standing debt arising from outstanding rent of the Manse, being accumulated interest and reimbursement of legal fees.

4. Investments

	2021	2020
	Unrestricted	Unrestricted
	funds	funds
	£	£
Interest	13	122

5. Other income

	2021	2020
	Unrestricted funds	Unrestricted funds
	£	£
Insurance claim	620	-

This amount was received in respect of a claim for the replacement of windows broken by vandals.

6. Ministry

	2021	2020
	Unrestricted funds	Unrestricted funds
	£	£
Salaries	77,233	75,659
Social security costs	3,003	2,820
Pension costs	3,862	3,472
Actuarial (gains)/losses on re-measurement of pension liability	(809)	(10,765)
Interest cost of pension liability	79	563
Training	1,682	827
Staff expenses	1,563	2,909
Visiting speakers	210	75
Manse	4,170	6,802
	<u>90,993</u>	<u>82,362</u>

Much of the church management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

The Minister and Church Manager are both trustees and paid employees. The Minister's benefits include the provision of manse accommodation owned by the church.

No employee received emoluments in excess of £60,000 during the year (2020 - none).

No sums were reimbursed to the Trustees for their work as Trustees, either in respect of salaries or expenses. (2020 - none).

One employee participates in the Baptist Pension Scheme Defined Contribution (DC) Plan. The other employees, including the Minister, participate in pension schemes from other providers.

7. Grants

	2021 Unrestricted funds £	2021 Designated funds £	2021 Restricted funds £	2021 Total Funds £	2020 Total Funds £
SAT-7 Trust	7,501			7,501	9,263
BU Home Mission	7,296			7,296	8,763
BMS World Mission	7,952			7,952	8,763
Living Leadership	3,994			3,994	4,857
Spinnaker Trust	2,503			2,503	3,012
UCCF	3,500			3,500	4,384
Heatons	145	3,000	845	3,990	1,005
Fellowship Fund	3,997		561	4,558	5,384
Nepal	25	1,300	1,840	3,165	500
Release International				1,000	1,000
Cedarmore Housing			304	304	800
Christians Against Poverty	150			150	150
Operation Agri			377	377	-
Tear Fund		300		300	-
Jamaica Appeal		300		300	-
Overseas Missionary Fellowship				-	5,060
Education Plus				-	3,194
Other	213			213	694
	<u>37,276</u>	<u>4,900</u>	<u>4,231</u>	<u>46,407</u>	<u>56,829</u>

Restricted funds payments are in respect of amounts received for distribution to various organisations or for specific purposes related to church activities, including the Fellowship Fund which is for distribution of small gifts to members of the church fellowship to encourage them at times of financial or other distress.

Designated funds payments are made from the Emergency Relief Fund and the Mission Fund.

8. Establishment

	2021 Unrestricted funds £	2021 Designated funds £	2021 Restricted £	2021 Endowment funds £	2021 Total Funds £	2020 Total Funds £
Buildings	11,822	2,380	60		14,262	55,337
Utilities	7,286				7,286	5,574
Cleaning	7,271				7,271	7,115
Telecommunications	548				548	610
Photocopying	2,485				2,485	2,091
Insurance	3,485				3,485	3,352
Licenses/Subs	4,566				4,566	3,591
Office expenses	4,443				4,443	4,162
Publicity	1,349				1,349	1,084
Depreciation	-			8,379	8,379	5,859
Other	335				335	724
	<u>43,590</u>	<u>2,380</u>	<u>60</u>	<u>8,379</u>	<u>54,409</u>	<u>89,499</u>

9. Activities

	2021 Unrestricted funds £	2020 Unrestricted funds £
Friday Heroes	603	995
Holiday at Home	774	69
Capernwray trip	-	11,318
Seniors	292	380
Youth & children	424	1,398
Events	203	395
Worship	3,563	449
Other	2,262	2,445
	<u>8,121</u>	<u>17,459</u>

Worship expenditure includes the cost of purchasing a drum kit.

10. Assets

	Church Premises	Manse	Fixtures and Fittings	Office Equipment	Audio- visual Equipment	Total
Cost or valuation	£	£	£	£	£	£
At 1st January 2021	967,529	542,000	74,793	23,320	74,743	1,682,385
Additions					7,632	7,632
At 31st December 2021	967,529	542,000	74,793	23,320	82,375	1,690,017
Depreciation	£	£	£	£	£	£
At 1st January 2021			70,123	20,913	48,145	139,181
Charge for year			824	1,200	6,355	8,379
At 31st December 2021			70,948	22,114	54,500	147,562
Net book value	£	£	£	£	£	£
At 1st January 2021	967,529	542,000	4,670	2,407	26,598	1,543,204
At 31st December 2021	967,529	542,000	3,845	1,206	27,875	1,542,455

Expenditure on audio-visual equipment was for enhancing the church's sound system to improve live streaming of Sunday services.

All of the assets are used for charitable purposes.

11. Debtors

	2021	2020
	£	£
HMRC (Gift Aid)	8,138	9,130
Sundry	-	826
	<u>8,138</u>	<u>9,956</u>

The debt of £826 arising from manse rent arrears was cleared during the year by the former tenant of the Manse.

12. Bank and Cash in Hand

	2021	2020
	£	£
Barclays Bank plc	59,815	45,186
CAF	91,074	41,802
HSBC	923	38,330
Cash	423	643
	<u>152,235</u>	<u>125,961</u>

13. Creditors – amounts falling due within one year

	2021	2020
	£	£
Mission Societies	-	3,274
HMRC (PAYE/NI)	1,760	2,122
Pensions	26	2,497
Sundry	736	926
Total	<u>2,522</u>	<u>8,819</u>

14. Defined benefit pension scheme liability

	2021	2020
	£	£
Baptist Union Pension Scheme	17,100	21,526

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

Accounting date (year ending):	31 December 2021	31 December 2020
	£	£
Balance sheet liability at year start	21,526	34,452
Deficiency contributions paid	(3,695)	(2,724)
Interest cost	79	563
Remaining change to balance sheet liability*	(809)	(10,765)
Balance sheet liability at year end	<u>17,100</u>	<u>21,526</u>

* Comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

Accounting date	31 December 2021	31 December 2020	31 December 2019
Discount rate	2.0%	0.4%	1.7%
Future increases to Minimum Pensionable Income	4.1%	3.0%	3.2%

15. Pensions

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme (“the Scheme”), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme’s assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions.

The Minister and members of the church staff are eligible to join the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members’ Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva plc. The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers’ Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298m.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18m (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of financial assumption	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases (CPI plus 0.75% pa)	3.20
Assumed investment returns	
- Pre-retirement	2.95
- Post retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
- Main Scheme pension	2.70

Post-retirement mortality in accordance with 80% of the S3NFA and S3NMA tables, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females, with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit, the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan dated 30 September 2020, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules. However, the Trustees and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 and 31 December 2020.

16. Restricted funds

	1st January 2021 £	Incoming resources £	Resources expended £	31st December 2021 £
Assistant Minister Fund	21,706	17,131	-	38,827
Fellowship Fund	510	51	561	-
Missionary Fund	275	3,741	3,670	346
Fabric Fund	-	60	60	-
	<u>22,491</u>	<u>20,983</u>	<u>4,291</u>	<u>39,183</u>

The Assistant Minister Fund was opened in September 2020 to receive money pledged by the congregation in support of the employment of an Assistant Minister. No appointment to this post was made in 2020 and 2021.

The Fellowship Fund receives donations from members of the congregation and regular amounts from the church. This is used to make gifts to members of the church fellowship to encourage them at times of financial or other distress.

The Missionary Fund receives donations from members of the congregation for distribution to missionary organisations.

17. Designated funds

	1st January 2021 £	Resources expended £	Transfers £	31st December 2021 £
Emergency Relief Fund	500	1,900	1,600	200
Mission Fund	8,564	3,000		5,564
Sinking Fund	18,204	2,380		15,824
Contingency Reserve Fund	34,000		(4,000)	30,000
	<u>61,268</u>	<u>7,280</u>	<u>(2,400)</u>	<u>51,588</u>

The Emergency Relief Fund is used to respond to appeals for money from missionary or aid organisations in respect of major disasters.

The Mission Fund is in respect of a legacy received during 2011. In 2021 £3,000 was spent to contribute to the ongoing training expenses of missionaries associated with the church.

The Sinking Fund relates to amounts set aside to cover major repairs such as roofing, heating etc. During 2021 this fund was utilised to pay for repairs to the roof.

In order to meet ongoing obligations and provide for contingency events, a Contingency Reserve Fund is held and is reviewed annually. After the latest review the policy was revised, so that reserves should be maintained at approximately 3 months expenditure after excluding

property and repair costs and covering 75% of mission costs. This has given rise to a reduction of £4,000 to the fund.

18. Analysis of net assets

	Fixed assets	Net current assets	Total 2021
	£	£	£
Endowment Funds	1,542,456		1,542,456
Restricted Funds		39,184	39,184
Designated funds		51,588	51,588
Unrestricted Funds		49,977	49,977
	<u>1,542,456</u>	<u>140,749</u>	<u>1,683,205</u>

19. Related charities

The custodian Trustee of the church is the Baptist Union Corporation Limited (charity number 249635), and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, the London Baptist Association and Cedarmore Housing Association Limited.

The church made donations to the Baptist Union Home Mission Scheme, the Baptist World Mission and Cedarmore Housing Association Ltd, as set out in note 7.

The church received grants from Crofton Early Learners (CEL) totalling £10,360 (2020 - £8,400). CEL is considered to be part of the church's outreach to the local community, therefore, any liability arising in respect of CEL ceasing to operate would be borne by Crofton Baptist Church.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees and members of Crofton Baptist Church (Charity no. 1134220) on the accounts for the year ended 31st December 2021 set out on pages 2 to 16.

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2021.

Responsibilities and basis of report

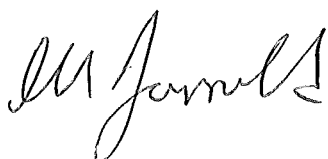
As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M. Jarrold

Date: 25/06/2022.

