

THE PAROCHIAL CHURCH
COUNCIL OF THE
ECCLESIASTICAL PARISH OF
CHRIST CHURCH AND ST PAULS
ANERLEY

Report and Accounts

year ended 31 December 2022

The Parochial Church Council of the Ecclesiastical Parish of Christ Church and St Pauls Anerley

CHARITY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2022

Members of the Parochial Church Council	Rev Matthew Fitter	resigned 28 Feb 2022
	Larissa Barnett	
	Ray Blackham	
	Samantha Davies	resigned 28 Feb 2022
	Jeff Hawthorne	
	Melissa Hutchings	
	Bernice Jackson-Brown	
	Michael Mason	
	Adejoke Ogundiran	
	Ilona Onyango	
	Kevin Robson	<i>Chairman from 28 Feb 22</i>
	Philippe Schirm	
	Nigel Thomas	
	John Tolley	
Charity Registration Number	1134219	
Principal Address	197 Anerley Road London SE20 8ER	
Independent Examiner	Lourens du Plessis ACA CA(SA) Stewardship 1 Lamb's Passage London EC1Y 8AB	
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	

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Annual Report 2022

The Parochial Church Council present their report and accounts for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Parochial Church Council (Powers) Measure 1956, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Objectives and activities

The Anerley Ministry Team Mission Statement – To be disciples of Jesus and to make disciples of Jesus; serving the people of Anerley and South London in the power of the Holy Spirit

The Anerley Ministry Team Vision Statement – To see God's kingdom advance in the local area and in South London by being an outward looking and servant hearted Christian community committed to prayer and worship, discipleship and evangelism.

The Parochial Church Council has quantified the above statements by producing several focus areas. With these areas as our focus, Anerley Team Ministry (ATM) hopes to be able to demonstrate its commitment to providing community-based services and support that will be of benefit to the public, with the aim of demonstrating the love of Jesus through practical activities. The focus areas include those that relate directly to the *Church congregation*, for example the growth of prayer groups and small fellowship groups that meet in homes and areas that relate to the *wider community*, for example serving the poor and marginalised, continuing to reach out into the community and forging links with local Churches and Christian organisations. In planning the activities, the PCC have applied the guidance on public benefit issued by the Charity Commission.

With regard to the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016. The PCC has also agreed to accept the House of Bishops Safeguarding policy.

In common with many churches, the charity is heavily reliant on volunteers who assist in many aspects of church life. The value of their input cannot be quantified and the trustees are very grateful to all those who give of their services voluntarily.

Achievements and performance

Worship and Prayer

The Parochial Church Council is keen to provide different forms of worship that will appeal to different styles and ages. The range of services offered usually includes family services, communion services, youth-led services and Healing Services. Welcome Teams operate in both Churches to provide a warm welcome to visitors

and ensure they can access all they need e.g. Sunday school, hearing loop, large print Bibles, toilets etc. The teams are also trained in fire evacuation procedures.

The electoral roll was renewed in 2019 and it stood at 223 at the APCM on 24th April 2022. Throughout the year the churches are available for weddings, funerals and Thanksgiving services.

Pastoral Care

Some members of the parish are unable to attend Church due to sickness or age, although they are able to join the Livestream services. ATM encourages all members of the church to join a small group or prayer triplet where they can develop and share their faith with others and provide and receive support and encouragement. Along with the minister, a small group of people provide support to others at home or in hospital and offer friendship, prayer and communion. A small team also provides a regular service in two local residential homes for the elderly.

Mission and Evangelism

ATM is committed to serving both our local and wider communities practically, spiritually and financially. The Parochial Church Council has a policy of giving away at least 10% of its annual income, in accordance with our Christian belief. This is divided between a variety of missions that are both UK based and international. We also seek to support individual members who wish to volunteer for specific projects that demonstrate their Christian faith by supporting fund raising events and making small financial contributions.

We also seek opportunities to take the Church into the community. At Christmas we go out into the community on several evenings, carol singing and giving out mince pies and sweets. There is an open-air service on Good Friday in the local high street and a sunrise service is held in a local park on Easter Sunday.

We have also been running an evangelistic 'Church on the Street' every week consisting of a small team, singing songs of worship, street preaching and witnessing appropriately to passers-by on the streets in Penge, Anerley and Crystal Palace.

Coffee Shop – meets weekly in Christ Church. It is a pop-in outreach activity, welcoming both church members and people from the community. People enjoy coming in for a chat, a cuppa, a listening ear and hearing a short reflection focused on Jesus.

Freedom Forum – Darrell Mcleish works with people who are ex-offenders or are struggling with mental health related issues. As well as regular meetings for the group, there is also a practical side; for example, the Kings Car Wash has been established as part of the ministry. This is a car wash which operates at the church premises, and provides an opportunity for people in the Freedom Forum to experience regular work.

Westminster Theological Centre (WTC) – Melissa Hutchings continues as WTC Hub Leader. The church has invested in what we believe is the best theological training

available, allowing students to remain in their jobs or at home without needing to travel to study. This is a gift to the wider church as we seek to equip members of our own congregation and those further afield to grow in their knowledge of God and their ability to serve Him.

Kings Boxing – we have become increasingly concerned about the levels of violence mainly amongst young people and the effects of knife crime on local families. We run the Kings Boxing programme to encourage young people to enjoy the benefits of learning self-control and introducing them to the Lord Jesus. We currently run 2 sessions a week and are looking to uplift to 3 sessions a week.

Mission Development – in 2019 we received a grant to develop our ministry in the local community building on Freedom Forum and Kings Boxing. As a result Julie Connolly is employed as our mission development pastor. She has been key in arranging and organising our outreach during the pandemic, which has been largely focused around an expansion of the Food Bank.

Summertime Event - Anerley Team Ministry held a Summertime event in the Church car park at St Paul's Anerley with sand, refreshments, worship and a daily word of encouragement to all present. The attendance for this was around 100 people per day and we ran the event for 9 days. A wonderful opportunity for the Church to build relationships with the community and with sharing the Word of God.

Christmas Hamper Appeal – we distributed Christmas hampers full of goods such as Christmas food items, children's toys, warm hats, socks, gloves, gift cards, toiletries and practical items that will give those who are lonely, families who don't have much, and those who find Christmas a particularly difficult time of year a little more light and hope to get through this season.

ATM Food Store – This works in partnership with a Christian foodbank as part of Transform Bromley Borough; a group of eleven churches working together to provide food for families and people in need, in the name of Jesus. People collect the food from the church premises, although a few are not able and we deliver to them. We have held several teaching sessions on making positive lifestyle changes, we give away Christian literature and pray with most of our clients.

Evangelistic Team Ministry: Lahore, Pakistan – we continue to support Pastor Zeeshan as he develops his ministry in the Lahore.

Missionary support – Ukraine – we have had links to a rural church and community within Ukraine for many years. We have been providing financial assistance to them since the conflict started to help them minister to people in need.

Financial Review

There was an overall surplus for the year of £33,853 compared to a surplus (excluding unrealised gains on investments) in the previous year of £79,973.

It is the policy of the Church that unrestricted funds, excluding the revaluation reserve and fixed assets, which have not been designated should be maintained at a level equivalent to between three and six month's expenditure. The Parochial Church Council considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised. Three month's expenditure on unrestricted funds (not including designated funds) amounts to approximately £62,000. Reserves on unrestricted funds (not including designated funds, fixed assets or revaluation reserve) amounted to £144,000 which is again an increase on last year. The Parochial Church Council continue to consider ways in which reserves may be further strengthened.

Reference and administrative information is provided on the page following the cover sheet.

The Parochial Church Council has assessed the major risks to which the Church is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Fabric

ATM is blessed to have the following buildings;

- Christ Church, Anerley, located on Maple Road .
- St Paul's, Anerley, located on Hamlet Road
- 10 & 11 Trinity Mews
- 50 Piquet Road

Every 5 years there is a building inspection for each church - this is called a Quinquennial. The following is a summary of outstanding actions from the most recent of these.

Christ Church Anerley on 26th April 2019. The following items were identified as recommendations and have been progressed;

- Commission of Structural report to review cracks
- Electrical installation inspection
- Lightning conductor test
- Fire extinguisher test
- Fire risk assessment

Sf Paul's Anerley on 30th Jun 2020. The following items were identified as recommendations - they are being progressed;

- Resolve leak at rooflight over WC
- Replace broken glass or fit safety film in window above worship area
- Alter door accessible to WC compartment to ensure if a disabled was to fall, the door then opens outwards rather than in.

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The Parochial Church Council operates under the Parochial Church Council (Powers) Measure 1956. The Parochial Church Council is a Registered Charity.

The Parish of Christ Church with St Paul Anerley is situated within the Diocese of Rochester and known as the Anerley Ministry Team.

The Parochial Church Council members who served during the year were:

Rev Matthew Fitter (Resigned Feb 22)

Melissa Hutchings

Ray Blackham

Michael Mason

Philippe Schirm

Melissa Hutchings

John Tolley

Jeff Hawthorne

Kevin Robson

Bernice Jackson-Brown

Larissa Barnett

Samantha Davies (Resigned Feb 22)

Ilona Onyango

Adejoke Ogundiran

Nigel Thomas

The method of appointment of Parochial Church Council members is set out in the Church Representation Rules. The Parochial Church Council consists of the Team Rector, Team Vicar, Churchwardens and others as elected by the congregation who are currently on the Electoral Roll. All members are encouraged to register on the Electoral and stand for Parochial Church Council.

The Anerley Team Ministry Parochial Church Council has the responsibility of co-operating with the incumbent, Rev Matthew Fitter, Team Rector. The parish encompasses two Church Buildings, Christ Church Anerley and St Paul's Hamlet Road, a Rectory and Vicarage and three houses.

The Parochial Church Council is responsible for making decisions on all matters of general concern and importance to the Parish, including how the funds are used. Parochial Church Council averages eight meetings per year. Due to the wide range of responsibilities covered, several sub committees also exist, most notably Standing Committee. This committee comprises the Rector, Churchwarden, Treasurer and Parochial Church Council Secretary. Its function is to take a more in-depth look at financially related issues e.g. maintenance and buildings, budgets etc and report back to Parochial Church Council with recommendations.

Deanery Synod

The Anerley Team Ministry has three elected Deanery Synod representatives. This provides an important link between the parish and the wider Church. The Parochial Church Council agenda provides an opportunity for the representatives to report back to Parochial Church Council.

Statement of Responsibilities of the Members of the Parochial Church Council

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the PCC are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Parochial Church Council Members' report was approved by the Board of Parochial Church Council.

Kevin Robson

Kevin Robson

Dated: 9th May 2023

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF

The Parochial Church Council of the Ecclesiastical Parish of Christ Church and St Pauls Anerley (‘the Charity’)

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2022 on pages 9 to 22 following, which have been prepared on the basis of the accounting policies set out on pages 11 and 13.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the Charity’s accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner’s statement

Since the Charity’s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lourens du Plessis

Lourens du Plessis ACA CA(SA)

Member of the Institute of Chartered Accountants in England and Wales

Stewardship

1 Lamb's Passage

London

EC1Y 8AB

Date: 23 May 2023

The Parochial Church Council of the Ecclesiastical Parish of Christ Church and St Pauls Anerley

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	213,220	109,508	322,728	280,969
Charitable activities	4	32,440	982	33,422	15,543
Other trading activities	5	-	-	-	-
Investments	5	41,276	-	41,276	39,266
Other income		-	-	-	-
Total income and endowments		286,936	110,490	397,426	335,778
EXPENDITURE ON:					
Charitable activities	6	253,898	104,649	358,547	250,913
Raising funds	9	5,026	-	5,026	4,892
Total expenditure		258,924	104,649	363,573	255,805
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		28,012	5,841	33,853	79,973
Transfers between funds	18	-	-	-	-
		28,012	5,841	33,853	79,973
Other recognised gains/(losses):					
Gains/(losses) on revaluation of fixed assets		-	-	-	-
Other gains/(losses)		-	-	-	-
Net movement in funds		28,012	5,841	33,853	79,973
Reconciliation of funds:					
Total funds brought forward		1,353,359	16,082	1,369,441	1,289,468
Total funds carried forward	18	1,381,371	21,923	1,403,294	1,369,441

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 11-21 form part of these accounts.

The Parochial Church Council of the Ecclesiastical Parish of Christ Church and St Pauls Anerley

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
FIXED ASSETS					
Intangible assets		-	-	-	-
Tangible assets	11	14,476	799	15,275	9,053
Investments	12	1,125,000	-	1,125,000	1,125,000
Social investments		-	-	-	-
		<u>1,139,476</u>	<u>799</u>	<u>1,140,275</u>	<u>1,134,053</u>
CURRENT ASSETS					
Stock		-	-	-	-
Debtors	14	17,807	7,256	25,063	21,333
Investments		-	-	-	-
Cash at bank and in hand	15	256,478	13,898	270,376	223,069
		<u>274,285</u>	<u>21,154</u>	<u>295,439</u>	<u>244,402</u>
CREDITORS: Amounts falling due within one year	16	(32,390)	(30)	(32,420)	(9,014)
Net current assets / (liabilities)		<u>241,895</u>	<u>21,124</u>	<u>263,019</u>	<u>235,388</u>
Total assets less current liabilities		<u>1,381,371</u>	<u>21,923</u>	<u>1,403,294</u>	<u>1,369,441</u>
CREDITORS: Amounts falling due after more than one year		-	-	-	-
Provisions for liabilities		-	-	-	-
Net assets / (liabilities) excluding pension asset / (liability)		<u>1,381,371</u>	<u>21,923</u>	<u>1,403,294</u>	<u>1,369,441</u>
Defined benefit scheme asset / (liability)		-	-	-	-
TOTAL NET ASSETS		<u>1,381,371</u>	<u>21,923</u>	<u>1,403,294</u>	<u>1,369,441</u>
FUND BALANCES					
18					
Unrestricted Funds					
General funds		144,473	-	144,473	144,399
Designated funds		111,898	-	111,898	83,960
Revaluation reserve		1,125,000	-	1,125,000	1,125,000
		<u>1,381,371</u>	<u>-</u>	<u>1,381,371</u>	<u>1,353,359</u>
Restricted Funds		-	21,923	21,923	16,082
		<u>1,381,371</u>	<u>21,923</u>	<u>1,403,294</u>	<u>1,369,441</u>

The financial statements were approved by the members of the PCC and were signed on its behalf by:

Kevin Robson

Kevin Robson

9th May 2023

Date

Charity number: 1134219

The notes on page 11-21 form part of these accounts.

The Parochial Church Council of the Ecclesiastical Parish of Christ Church and St Pauls Anerley

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory Information

The Parochial Church Council of the Ecclesiastical Parish of Christ Church and St Pauls Anerley is a charity registered with The Charity Commission in England & Wales and established by the Church of England. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention [as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities]. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ('the Charities SORP'), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

b) Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that income will be received.

All voluntary income and related tax recoverable is included as income when the Church becomes legally entitled to the benefit of use of the resources, their ultimate receipt is virtually certain and the monetary value can be measured with sufficient reliability. For collections and planned giving, this is when funds are received.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known and the receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

The value of any volunteer help received is not included in the accounts but is described in Parochial Church Council Members' report under activities, achievements and performance paragraphs, many of which are fulfilled with volunteer help.

Grants are included when any pre-condition preventing their use by the Church has been met.

Where income, relating to specific accounting periods, is received in advance, this is deferred on an accruals basis to the period to which it relates. Such deferrals are included in current liabilities.

Investment income is recognised as incoming resources when receivable.

c) Expenditure

Expenditure is accounted for on an accruals basis and allocated to the appropriate heading in the accounts. Grants and donations payable are taken into account at the earlier of when they are paid or become legally enforceable.

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Other than the normal commitments under contracts of employment there are no contractual or constructive obligations to future expenditure at the balance sheet date. Where the trustees have authorised expenditure which is not yet legally enforceable or become constructive obligations amounts are set aside into funds designated for the purpose.

d) Fund accounting

Unrestricted funds are available for use at the discretion of the Parochial Church Council in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the Parochial Church Council for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

e) Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Assets costing less than £500 are written off in the period in which the expenditure is incurred. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	straight line basis over 4 years
Motor vehicles	reducing balance over 4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income / (expenditure) for the year.

Consecrated benefice property of any kind is excluded from the financial statements by section 10 (2) a) and c) of the Charities Act 2011.

f) Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

g) Impairment of fixed assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

h) Financial instruments

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

i) Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received, if material.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

The Parochial Church Council of the Ecclesiastical Parish of Christ Church and St Pauls Anerley

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

j) Retirement benefits

The Parish contributes to individual pension schemes for certain lay staff. Contributions are charged in the statement of financial affairs as they become payable in accordance with the rules of the scheme. The assets of these schemes are held separately from those of the charity in independently administered funds.

Note that the clergy and some other key roles within the Parish are employed by the Diocese rather than the Parish. In the previous years accounts it stated that the Church participates in the Church of England Funded Pensions Scheme, however although this is true in the sense that the wider 'Church' participates in this, it is not relevant for the Parish; as it is only the staff employed by the Diocese which are on this scheme.

k) Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

l) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value; stocks of goods donated for the charity's own use are valued at an estimate of their value to the charity.

m) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

n) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

o) Foreign currency translation

These financial statements are presented in sterling, which is the charity's functional currency.

- i) Income and expenditure denominated in a foreign currency is translated into sterling at the exchange rate prevailing on the date of the transaction.
- ii) Monetary assets and liabilities denominated in a foreign currency are re-translated at the exchange rate prevailing at the balance sheet date.
- iii) Non-monetary assets are measured at historic cost at the rate of exchange prevailing on the date of the transaction and are not subsequently re-translated.

All differences arising from the application of the above policy are charged (or credited) to the Statement of Financial Activities.

p) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

q) Critical accounting estimates and areas of judgement

In the application of the Church's accounting policies, the Parochial Church Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Parochial Church Council of the Ecclesiastical Parish of Christ Church and St Pauls Anerley

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies

	2022	2021
	£	£
Donations and related gift aid	266,927	229,337
Donations in kind (note 3a)	15,100	15,535
Income tax recoverable	40,701	36,097
	<u>322,728</u>	<u>280,969</u>

a) Donations in kind comprise the following:

	2022	2021
	£	£
Goods donated for:		
Distribution to beneficiaries	15,100	15,535
For use by the charity	-	-
	<u>15,100</u>	<u>15,535</u>

Donated goods for distributions represents food bank donations distributed to recipients during the year. Donated goods for use by the charity represents fixed assets for use in the food bank project.

4 Income from charitable activities

	2022	2021
	£	£
Fees from weddings and other services	3,342	1,330
Rental income	18,587	5,902
Other church activities and events	11,493	8,311
	<u>33,422</u>	<u>15,543</u>

5 Investment income

	2022	2021
	£	£
Rental income	40,211	39,135
Interest receivable	1,065	131
	<u>41,276</u>	<u>39,266</u>

The Parochial Church Council of the Ecclesiastical Parish of Christ Church and St Pauls Anerley

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Charitable expenditure

	2022	2021
	£	£
Staff costs	39,688	38,705
Depreciation and impairment	8,669	5,568
Diocesan share	75,350	52,126
Church running expenses	46,015	41,379
Property maintenance and management fees	26,684	18,300
Ministry expenses	1,279	2,074
Evangelism and outreach	470	1,414
Youth and adult training	5,170	3,063
Social action	17,613	8,892
Bookstall	-	5
Rent	3,000	3,000
Foodbank	15,100	15,535
Church events	585	592
	<u>239,623</u>	<u>190,652</u>
Grants payable (note 8)	80,508	20,709
Share of support costs	36,016	37,452
Share of governance costs	2,400	2,100
	<u>358,547</u>	<u>250,913</u>
Analysis by fund		
Unrestricted funds	253,898	209,360
Restricted funds	<u>104,649</u>	<u>41,553</u>
	<u>358,547</u>	<u>250,913</u>
Costs incurred on support & administration		
	2022	2021
	£	£
Governance costs		
Independent examiner's fee	2,400	2,100
Legal and professional	-	-
	<u>2,400</u>	<u>2,100</u>
Support costs		
Support staff costs	22,648	25,776
Administrative costs	<u>13,368</u>	<u>11,676</u>
	<u>38,416</u>	<u>39,552</u>
Total expenditure	<u>358,547</u>	<u>250,913</u>

The fee payable to the independent examiner for examining the accounts was £2,400 (2021: £2,100).

The Parochial Church Council of the Ecclesiastical Parish of Christ Church and St Pauls Anerley

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Parochial Church Council

In accordance with the provisions of the Parochial Church Councils (Powers) Measure 1956, one (2021: one) of the Parochial Church Council received remuneration during the year: Melissa Hutchings received £10,154 (2021: £9,796) plus pension contributions of £117 (2021: £107) for services leading the Westminster Theological Centre at the church. Four (2021: three) of the Parochial Church Council and persons connected to them were reimbursed a total of £1,251 (2021: £2,588) travelling, communications and other expenses in connection with duties other than as trustees.

Specific gifts were received by the church in support of Rev Matthew Fitter and his wife's missionary activities in Thailand; these gifts of £5,052 (2021: £nil) were passed on to them when they left for Thailand at the end of February. Further gifts of £2,731 were given and then passed on to them after they left the church.

8 Grants payable

	Institutions	Individuals	2022
	£	£	£
Grants for UK and overseas mission	9,175	25,989	35,164
Grants to assist those in poverty or in crisis	-	45,345	45,345
	<u>9,175</u>	<u>71,334</u>	<u>80,509</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2021
	£	£	£
Grants for UK and overseas mission	10,556	3,500	14,056
Grants to assist those in poverty or in crisis		6,653	6,653
	<u>10,556</u>	<u>10,153</u>	<u>20,709</u>

The charity's principal grants to institutions comprised:

	2022	2021
	£	£
Evangelistic Team Ministry, Lahore, Pakistan	2,000	3,625
Starfish Asia	1,000	1,000
Chrestos Mission	1,000	1,000
Spinnaker Trust	1,000	1,000
Release International	1,000	1,000
Churches Ministry Among Jewish People	1,000	1,000
Grants to institutions for less than £1,000 each	2,175	1,931
	<u>9,175</u>	<u>10,556</u>

The cost of food bank items purchased for the Church's own food bank have been included in grants to individuals. In addition, some items are donated by members of the Church and as the amount is small has not been included above or as income from donated goods.

The Parochial Church Council of the Ecclesiastical Parish of Christ Church and St Pauls Anerley

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

9 Cost of raising funds

	2022	2021
	£	£
Investment management	<u>5,026</u>	<u>4,892</u>

10 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2022	2021
	£	£
Gross wages and salaries	61,479	63,415
Social security	-	-
Pension costs	857	1,065
	<u>62,336</u>	<u>64,480</u>

The average monthly number of employees during the year was 5 (2021: 5). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

Matthew Fitter (who is a clergy member of the PCC) receives a stipend from the Diocese and so he is not an employee; some of the Parish Share paid to the Diocese is used to help meet the cost of these stipends. Matthew Fitter was provided with accommodation (which is customary for clergy) and the cost of this accommodation to the PCC is disclosed in note 6 'Charitable Expenditure' as part of 'property maintenance' costs. The charity also reimbursed expenses to Matthew Fitter; these costs are disclosed in note 7 'Parochial Church Council'. Matthew Fitter left the church to serve overseas in Thailand in February 2022.

11 Tangible fixed assets

	Fixtures, fittings and equipment	Total
	£	£
Cost		
At 1 January 2022	52,306	52,306
Additions	14,892	14,892
Disposals	(7,004)	(7,004)
At 31 December 2022	<u>60,193</u>	<u>60,193</u>
Accumulated depreciation		
At 1 January 2022	43,253	43,253
Charge for the year	8,669	8,669
Eliminated on disposal	(7,004)	(7,004)
At 31 December 2022	<u>44,918</u>	<u>44,918</u>
Net book value		
At 31 December 2022	<u>15,275</u>	<u>15,275</u>
At 31 December 2021	<u>9,053</u>	<u>9,053</u>

The Parochial Church Council of the Ecclesiastical Parish of Christ Church and St Pauls Anerley

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

12 Investment Property

	2022	2021
	£	£
Fair value brought forward	1,125,000	1,125,000
Revaluation of investment properties	-	-
Cost or fair value carried forward	<u>1,125,000</u>	<u>1,125,000</u>

Investment property comprises three rental properties in the Anerley / Penge area of South East London. The fair value of the investment property is based on a valuation by the Gardner Partnership, Chartered Surveyors & Chartered Architects dated 6 February 2020.

13 Financial instruments

The Church has no financial instruments measured at amortised cost. All financial instruments are included in current assets and current liabilities and are measured at cash or other consideration expected to be paid or received and are not discounted.

14 Debtors

	2022	2021
	£	£
Falling due within one year:		
Tax recoverable	2,769	4,853
Other debtors	1,634	1,297
Prepayments and accrued income	20,660	15,183
	<u>25,063</u>	<u>21,333</u>

15 Cash at Bank and in Hand

	2022	2021
	£	£
Cash at bank	269,876	222,569
Petty cash	500	500
	<u>270,376</u>	<u>223,069</u>

16 Creditors: liabilities falling due within one year

	2022	2021
	£	£
Taxation and social security	667	881
Other creditors	28,155	3,038
Accruals	3,598	5,095
	<u>32,420</u>	<u>9,014</u>

The Parochial Church Council of the Ecclesiastical Parish of Christ Church and St Pauls Anerley

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

17 Pension commitments

During the year employer's pension contributions totalling £857 (2021: £1,065) were payable to defined contribution personal pension schemes. £nil pension contributions were owing at the balance sheet date (2021: £219).

18 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>Designated Funds</i>						
Buildings Fund	-	-	-	13,350 d	-	13,350
Missions Fund	-	-	-	13,350 c	-	13,350
Legacy and Major Gifts Fund	69,231	-	-	(300) e	-	68,931
Rochester Buildings and Repairs Fund	14,729	79	-	1,460 a	-	16,268
Westminster Theological Centre Fund	-	6,078	(12,269)	6,191 b	-	-
	83,960	6,157	(12,269)	34,051	-	111,898
<i>General Unrestricted Funds</i>	1,269,399	280,779	(246,655)	(34,051)	-	1,269,473
Total Unrestricted Funds	1,353,359	286,936	(258,924)	-	-	1,381,371
<i>Restricted Funds</i>						
Foodbank	-	15,100	(15,100)	-	-	-
Charitable Collections	5,132	74,228	(65,322)	-	-	14,038
Youth work grant	8,991	-	(1,716)	-	-	7,275
Power of One (Kings Boxing)	-	13,988	(13,564)	-	-	424
Rochester SDF Called to Grow	1,959	7,174	(8,948)	-	-	186
	16,082	110,490	(104,649)	-	-	21,923
Aggregate of funds	1,369,441	397,426	(363,573)	-	-	1,403,294

The transfers referred to above were made for the following reasons:

- Transfer to designated Rochester Buildings and Repairs fund from general unrestricted fund of £1,460 to set aside annual agreed amount to defray the cost of potential future fabric repairs.
- Transfer to Westminster Theological Centre fund from general unrestricted fund of £6,191 to to cover all WTC training costs.
- Transfer from general unrestricted fund of £13,350 to create a new Missions fund to cover future missions costs as SDF funding draws to a close.
- Transfer from general unrestricted fund of £13,350 to create a Buildings fund to cover future buildings costs outside of the usual maintenance of the church.
- Transfer from Legacy & major gifts fund of £300 to Westminster Theological Centre Fund to cover WTC training for a named individual from a specific legacy request.

The Parochial Church Council of the Ecclesiastical Parish of Christ Church and St Pauls Anerley

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted		Restricted	2022
	General funds	Designated funds	funds	
		£	£	£
Tangible fixed assets	14,476	-	799	15,275
Debtors	17,807	-	7,256	25,063
Investment Properties	1,125,000	-	-	1,125,000
Cash at bank and in hand	144,580	111,898	13,898	270,376
Creditors falling due within one year	(32,390)	-	(30)	(32,420)
	<u>1,269,473</u>	<u>111,898</u>	<u>21,923</u>	<u>1,403,294</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Gains and losses 2021 £	Closing balance 2021 £
<i>Designated Funds</i>						
Legacy and Major Gifts Fund	53,973	15,257	-	-	-	69,231
Rochester Buildings and Repairs Fund	13,269	-	-	1,460	-	14,729
Westminster Theological Centre Fund	-	5,123	(12,351)	7,228	-	-
	<u>67,242</u>	<u>20,380</u>	<u>(12,351)</u>	<u>8,688</u>	<u>-</u>	<u>83,960</u>
<i>General Unrestricted Funds</i>	<u>1,211,334</u>	<u>268,655</u>	<u>(201,902)</u>	<u>(8,688)</u>	<u>-</u>	<u>1,269,399</u>
Total Unrestricted Funds	<u>1,278,576</u>	<u>289,035</u>	<u>(214,253)</u>	<u>-</u>	<u>-</u>	<u>1,353,359</u>
<i>Restricted Funds</i>						
Foodbank	-	15,535	(15,535)	-	-	-
Charitable Collections	2,886	13,412	(11,167)	-	-	5,132
Youth work grant	6,453	4,099	(1,561)	-	-	8,991
Power of One (Kings Boxing)	40	7,833	(7,873)	-	-	-
Rochester SDF Called to Grow	1,513	5,863	(5,417)	-	-	1,959
	<u>10,892</u>	<u>46,742</u>	<u>(41,552)</u>	<u>-</u>	<u>-</u>	<u>16,082</u>
Aggregate of funds	<u>1,289,469</u>	<u>335,777</u>	<u>(255,805)</u>	<u>-</u>	<u>-</u>	<u>1,369,441</u>

The Parochial Church Council of the Ecclesiastical Parish of Christ Church and St Pauls Anerley

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted	2021
	General	Designated	funds	
	funds	funds	funds	£
	£	£	£	
Tangible fixed assets	5,033	-	4,020	9,053
Debtors	18,846	-	2,487	21,333
Investment properties	1,125,000	-	-	1,125,000
Cash at bank and in hand	129,444	83,960	9,665	223,069
Creditors falling due within one year	(8,924)	-	(90)	(9,014)
	<u>1,269,399</u>	<u>83,960</u>	<u>16,082</u>	<u>1,369,441</u>

Designated funds

Legacy and Major Gifts Fund: contains legacies and major gifts whose use by the church is unrestricted.

Rochester Buildings and Repair Fund: monies set aside to defray the cost of potential future fabric repairs.

Westminster Theological Centre Fund: monies set aside for the support of the Theological Centre.

Buildings Fund: monies set aside for future church buildings works.

Missions Fund: monies set aside for future mission works.

Restricted funds

Charitable Collections Fund: specific collections taken for particular purposes and individuals.

Youth Work Grant Fund: represents funds received by way of grants which are restricted for use in youth work.

Foodbank: represents donated goods received for specific use by the foodbank.

Power of One (Kings Boxing): Grants received to go towards the Kings Boxing youth project.

Rochester SDF Called to Grow: Funds granted to various outreach projects pre-approved by Rochester Diocese.

19 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows:

	2022	2021
	£	£
Aggregate compensation	<u>10,271</u>	<u>9,903</u>

Transactions with related parties

During the year donations of £35,580 (2021: £29,683) were received from trustees and related parties.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2022	2022	2022	2022	2021	2021	2021	2021
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	213,220	-	109,508	322,728	218,970	15,257	46,742	280,969
Charitable activities	4	26,362	6,078	982	33,422	10,420	5,123	-	15,543
Other trading activities	5	-	-	-	-	-	-	-	-
Investments	5	41,197	79	-	41,276	39,266	-	-	39,266
Other income		-	-	-	-	-	-	-	-
Total income and endowments		280,779	6,157	110,490	397,426	268,656	20,380	46,742	335,778
EXPENDITURE ON:									
Charitable activities:	6	241,629	12,269	104,649	358,547	197,010	12,351	41,552	250,913
Raising funds	9	5,026	-	-	5,026	4,892	-	-	4,892
Other		-	-	-	-	-	-	-	-
Total Expenditure		246,655	12,269	104,649	363,573	201,902	12,351	41,552	255,805
Net gains/(losses) on investments					-	-	-	-	-
Net income/(expenditure)		34,124	(6,112)	5,841	33,853	66,754	8,029	5,190	79,973
Transfers between funds	18	(34,051)	34,051	-	-	(8,688)	8,688	-	-
Other recognised gains/(losses):		74	27,939	5,841	33,853	58,066	16,717	5,190	79,973
Gains/(losses) on revaluation of fixed assets		-	-	-	-	-	-	-	-
Actuarial gains/(losses) on defined benefit pension schemes		-	-	-	-	-	-	-	-
Other gains/(losses)		-	-	-	-	-	-	-	-
Net movement in funds		74	27,939	5,841	33,853	58,066	16,717	5,190	79,973
Reconciliation of funds:									
Total funds brought forward		1,269,399	83,959	16,082	1,369,441	1,211,333	67,242	10,892	1,289,468
Total funds carried forward	18	1,269,473	111,898	21,923	1,403,294	1,269,399	83,959	16,082	1,369,441