

**THE PAROCHIAL CHURCH
COUNCIL OF THE
ECCLESIASTICAL PARISH OF
CHRIST CHURCH AND ST PAULS
ANERLEY**

Report and Accounts

year ended 31 December 2021

The Parochial Church Council of the Ecclesiastical Parish of Christ Church and St Pauls Anerley

CHARITY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2021

Members of the Parochial Church Council	Rev Matthew Fitter	(incumbent and chairman)
	Larissa Barnett	
	Ray Blackham	
	Teresa Cottrell	resigned 12 May 2021
	Samantha Davies	
	Jeff Hawthorne	
	Melissa Hutchings	
	Bernice Jackson-Brown	
	Michael Mason	
	Adejoke Ogundiran	appointed 12 May 2021
	Folake Oloninjo	resigned 12 May 2021
	Ilona Onyango	appointed 12 May 2021
	Kevin Robson	
	Philippe Schirm	
	Nigel Thomas	appointed 12 May 2021
	John Tolley	
	Allan Wilson	resigned 12 May 2021

Charity Registration Number 1134219

Principal Address
197 Anerley Road
London
SE20 8ER

Independent Examiner
Lourens du Plessis ACA CA(SA)
Stewardship
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Annual Report 2021

The Parochial Church Council present their report and accounts for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Parochial Church Council (Powers) Measure 1956, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Objectives and activities

The Anerley Ministry Team Mission Statement – To be disciples of Jesus and to make disciples of Jesus; serving the people of Anerley and South London in the power of the Holy Spirit

The Anerley Ministry Team Vision Statement – To see God's kingdom advance in the local area and in South London by being an outward looking and servant hearted Christian community committed to prayer and worship, discipleship and evangelism.

The Parochial Church Council has quantified the above statements by producing several focus areas. With these areas as our focus, Anerley Team Ministry (ATM) hopes to be able to demonstrate its commitment to providing community-based services and support that will be of benefit to the public, with the aim of demonstrating the love of Jesus through practical activities. The focus areas include those that relate directly to the *Church congregation*, for example the growth of prayer groups and small fellowship groups that meet in homes and areas that relate to the *wider community*, for example serving the poor and marginalised, continuing to reach out into the community and forging links with local Churches and Christian organisations. This year, with the ongoing impact of Covid 19 on the parish, we also used online platforms such as Zoom and YouTube to reach people. In planning the activities, the PCC have applied the guidance on public benefit issued by the Charity Commission.

With regard to the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016. The PCC has also agreed to accept the House of Bishops Safeguarding policy.

In common with many churches, the charity is heavily reliant on volunteers who assist in many aspects of church life. The value of their input cannot be quantified and the trustees are very grateful to all those who give of their services voluntarily.

Achievements and performance

Worship and Prayer

The Parochial Church Council is keen to provide different forms of worship that will appeal to different styles and ages. The range of services offered usually includes family services, communion services, youth-led services and Healing Services. Welcome Teams operate in both Churches to provide a warm welcome to visitors

and ensure they can access all they need e.g. Sunday school, hearing loop, large print Bibles, toilets etc. The teams are also trained in fire evacuation procedures.

In 2020 with the start of the first lockdown the church switched to running on-line services – in summer of 2021 these transitioned to a mixed mode, where the services are held in Christ Church and people can attend, but they are also livestreamed for people who are not able to join in person. These run weekly on a Sunday and are streamed live. St Pauls has also resumed meeting in person.

The electoral roll was renewed in 2019 and it stood at 223 at the APCM on 12th May 2021. Throughout the year the churches are available for weddings, funerals and Thanksgiving services where this has been permitted.

Pastoral Care

Some members of the parish are unable to attend Church due to sickness or age, although they are able to join the Livestream services. ATM encourages all members of the church to join a small group or prayer triplet where they can develop and share their faith with others and provide and receive support and encouragement. Along with the minister, a small group of people provide support to others at home or in hospital and offer friendship, prayer and communion. A small team also provides a regular communion service in two local residential homes for the elderly. This has been impacted by the pandemic, and regular telephone support has been used as an alternative where needed to keep contact and to provide support.

Mission and Evangelism

ATM is committed to serving both our local and wider communities practically, spiritually and financially. The Parochial Church Council has a policy of giving away at least 10% of its annual income, in accordance with our Christian belief. This is divided between a variety of missions that are both UK based and international. We also seek to support individual members who wish to volunteer for specific projects that demonstrate their Christian faith by supporting fund raising events and making small financial contributions.

We also seek opportunities to take the Church into the community. At Christmas we go out into the community on several evenings, carol singing and giving out mince pies and sweets. There is an open-air service on Good Friday in the local high street and a sunrise service is held in a local park on Easter Sunday.

Lockdown affected many of our outreach activities, however we were able to continue to hold a weekly outdoor church service called 'Church in the Car Park' each Sunday afternoon, with worship and preach.

We have also been running an evangelistic 'Church on the Street' every week consisting of a small team, singing songs of worship, street preaching and witnessing appropriately to passers-by on the streets in Penge, Anerley and Crystal Palace.

Evangelistic Team Ministry: Lahore, Pakistan – we continue to support Pastor Zeeshan as he develops his ministry in the Lahore. In 2021 we have provided significant financial support to Pastor Zeeshan and his team and have helped support the development of a new Bible College.

Coffee Shop – meets weekly in Christ Church. It is a pop-in outreach activity, welcoming both church members and people from the community. People enjoy coming in for a chat, a cuppa, a listening ear and hearing a short reflection focused on Jesus.

Freedom Forum – works with people who are ex-offenders or are struggling with mental health related issues. As well as regular meetings for the group, there is also a practical side; for example, the Kings Car Wash has been established as part of the ministry. This is a car wash which operates at the church premises, and provides an opportunity for people in the Freedom Forum to experience regular work.

Westminster Theological Centre (WTC) – Melissa Hutchings continues as WTC Hub Leader. The church has invested in what we believe is the best theological training available, allowing students to remain in their jobs or at home without needing to travel to study. This is a gift to the wider church as we seek to equip members of our own congregation and those further afield to grow in their knowledge of God and their ability to serve Him. The WTC has resumed operating in person this academic year.

Kings Boxing – we have become increasingly concerned about the levels of violence mainly amongst young people and the effects of knife crime on local families. We have started the Kings Boxing programme to encourage young people to enjoy the benefits of learning self-control and introducing them to the Lord Jesus. Kings boxing has continued to run where permitted by current restrictions.

Mission Development – in 2019 we received a grant to develop our ministry in the local community building on Freedom Forum and Kings Boxing. As a result Julie Connolly is employed as our mission development pastor. She has been key in arranging and organising our outreach during the pandemic, which has been largely focused around an expansion of the Food Bank.

St Paul's Urban Beach - Anerley Team Ministry held a Summertime event in the Church car park at St Paul's Anerley with sand, refreshments, worship and a daily word of encouragement to all present. The attendance for this was around 100 people per day and we ran the event for 9 days. A wonderful opportunity for the Church to build relationships with the community and with sharing the Word of God.

Christmas Hamper Appeal – we distributed Christmas hampers full of goods such as Christmas food items, children's toys, warm hats, socks, gloves, gift cards, toiletries and practical items that will give those who are lonely, families who don't have much, and those who find Christmas a particularly difficult time of year a little more light and hope to get through this season.

ATM Food Store – This works in partnership with a christian foodbank as part of Transform Bromley Borough; a group of eleven churches working together to provide food for families and people in need, in the name of Jesus. The church remained open throughout the lockdown period to run the ATM Food Store. The Foodbank Team did an outstanding job providing food to between 60-70 people each week. People collect the food from the church premises, although a few are not able and we deliver to them. We have held several teaching sessions on making positive lifestyle changes, we give away Christian literature and pray with most of our clients.

Financial Review

There was an overall surplus for the year of £79,973 compared to a deficit in the previous year of £32,049. The main contributing factor to the large deficit in 2020 was due to the closure costs of Sunbeams pre-school.

It is the policy of the Church that unrestricted funds, excluding the revaluation reserve and fixed assets, which have not been designated should be maintained at a level equivalent to between three and six month's expenditure. The Parochial Church Council considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised. Three month's expenditure on unrestricted funds (not including designated funds) amounts to approximately £54,000. Reserves on unrestricted funds (not including designated funds, fixed assets or revaluation reserve) amounted to £144,000 which is again an increase on last year. Reserves on unrestricted funds (not including designated funds, fixed assets or revaluation reserve) amounted to £144,000 which exceeds the six months upper reserve threshold."

Reference and administrative information is provided on the page following the cover sheet.

The Parochial Church Council has assessed the major risks to which the Church is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Fabric

ATM is blessed to have the following buildings;

- Christ Church, Anerley, located on Maple Road .
- St Paul's, Anerley, located on Hamlet Road
- 10 & 11 Trinity Mews
- 50 Piquet Road

Every 5 years there is a building inspection for each church - this is called a Quinquennial. The following is a summary of outstanding actions from the most recent of these.

Christ Church Anerley on 26th April 2019. The following items were identified as recommendations and have been progressed;

- Commission of Structural report to review cracks
- Electrical installation inspection
- Lightning conductor test
- Fire extinguisher test
- Fire risk assessment

Sf Paul's Anerley on 30th Jun 2020. The following items were identified as recommendations - they are being progressed;

- Resolve leak at rooflight over WC
- Replace broken glass or fit safety film in window above worship area

- Alter door accessible to WC compartment to ensure if a disabled was to fall, the door then opens outwards rather than in.

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The Parochial Church Council operates under the Parochial Church Council (Powers) Measure 1956. The Parochial Church Council is a Registered Charity.

The Parish of Christ Church with St Paul Anerley is situated within the Diocese of Rochester and known as the Anerley Ministry Team.

The Parochial Church Council members who served during the year were:

Rev Matthew Fitter	
Ray Blackham	
Michael Mason	
Folake Oloninjo	(Resigned 12 May 2021)
Philippe Schirm	
Teresa Cottrell	(Resigned 12 May 2021)
Melissa Hutchings	
John Tolley	
Allan Wilson	(Resigned 12 May 2021)
Jeff Hawthorne	
Kevin Robson	
Bernice Jackson-Brown	
Larissa Barnett	
Samantha Davies	
Ilona Onyango	(Appointed 12 May 2021)
Adejoke Ogundiran	(Appointed 12 May 2021)
Nigel Thomas	(Appointed 12 May 2021)

The method of appointment of Parochial Church Council members is set out in the Church Representation Rules. The Parochial Church Council consists of the Team Rector, Team Vicar, Churchwardens and others as elected by the congregation who are currently on the Electoral Roll. All members are encouraged to register on the Electoral and stand for Parochial Church Council.

The Anerley Team Ministry Parochial Church Council has the responsibility of co-operating with the incumbent, Rev Matthew Fitter, Team Rector. The parish encompasses two Church Buildings, Christ Church Anerley and St Paul's Hamlet Road, a Rectory and Vicarage and three houses.

The Parochial Church Council is responsible for making decisions on all matters of general concern and importance to the Parish, including how the funds are used. Parochial Church Council averages eight meetings per year. Due to the wide range of responsibilities covered, several sub committees also exist, most notably Standing Committee. This committee comprises the Rector, Vicar, Churchwarden, Treasurer and Parochial Church Council Secretary. Its function is to take a more in-depth look at financially related issues e.g. maintenance and buildings, budgets etc and report back to Parochial Church Council with recommendations.

Deanery Synod

The Anerley Team Ministry has three elected Deanery Synod representatives. This provides an important link between the parish and the wider Church. The Parochial Church Council agenda provides an opportunity for the representatives to report back to Parochial Church Council.

Statement of Responsibilities of the Members of the Parochial Church Council

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the PCC are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Parochial Church Council Members' report was approved by the Board of Parochial Church Council.



Ray Blackham

Trustee

Dated:

06/04/2022

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF

The Parochial Church Council of the Ecclesiastical Parish of Christ Church and St Pauls Anerley (‘the Charity’)

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2021 on pages 9 to 22 following, which have been prepared on the basis of the accounting policies set out on pages 11 and 12.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the Charity’s accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner’s statement

Since the Charity’s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lourens du Plessis ACA CA(SA)
Member of the Institute of Chartered Accountants in England and Wales

19 April 2022

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

The Parochial Church Council of the Ecclesiastical Parish of Christ Church and St Pauls Anerley

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	234,227	46,742	280,969	274,381
Charitable activities	4	15,543	-	15,543	54,487
Other trading activities	5	-	-	-	-
Investments	5	39,266	-	39,266	38,988
Other income		-	-	-	-
Total income and endowments		289,036	46,742	335,778	367,856
EXPENDITURE ON:					
Charitable activities	6	209,361	41,552	250,913	395,068
Raising funds	9	4,892	-	4,892	4,837
Total expenditure		214,253	41,552	255,805	399,905
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		74,783	5,190	79,973	(32,049)
Transfers between funds	18	-	-	-	-
		74,783	5,190	79,973	(32,049)
Other recognised gains/(losses):					
Gains/(losses) on revaluation of fixed assets		-	-	-	-
Other gains/(losses)		-	-	-	-
Net movement in funds		74,783	5,190	79,973	(32,049)
Reconciliation of funds:					
Total funds brought forward		1,278,576	10,892	1,289,468	1,321,517
Total funds carried forward	18	1,353,360	16,082	1,369,441	1,289,468

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 11-21 form part of these accounts.

The Parochial Church Council of the Ecclesiastical Parish of Christ Church and St Pauls Anerley

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
FIXED ASSETS					
Intangible assets		-	-	-	-
Tangible assets	11	5,033	4,020	9,053	11,110
Investments	12	1,125,000	-	1,125,000	1,125,000
Social investments		-	-	-	-
		<u>1,130,033</u>	<u>4,020</u>	<u>1,134,053</u>	<u>1,136,110</u>
CURRENT ASSETS					
Stock		-	-	-	-
Debtors	14	18,846	2,487	21,333	17,220
Investments		-	-	-	-
Cash at bank and in hand	15	213,404	9,665	223,069	145,478
		<u>232,250</u>	<u>12,152</u>	<u>244,402</u>	<u>162,698</u>
CREDITORS: Amounts falling due within one year	16	(8,924)	(90)	(9,014)	(9,340)
Net current assets / (liabilities)		<u>223,326</u>	<u>12,062</u>	<u>235,388</u>	<u>153,358</u>
Total assets less current liabilities		<u>1,353,359</u>	<u>16,082</u>	<u>1,369,441</u>	<u>1,289,468</u>
CREDITORS: Amounts falling due after more than one year		-	-	-	-
Provisions for liabilities		-	-	-	-
Net assets / (liabilities) excluding pension asset / (liability)		<u>1,353,359</u>	<u>16,082</u>	<u>1,369,441</u>	<u>1,289,468</u>
Defined benefit scheme asset / (liability)		-	-	-	-
TOTAL NET ASSETS		<u>1,353,359</u>	<u>16,082</u>	<u>1,369,441</u>	<u>1,289,468</u>
FUND BALANCES					
Unrestricted Funds	18				
General funds		144,399	-	144,399	86,334
Designated funds		83,960	-	83,960	67,242
Revaluation reserve		1,125,000	-	1,125,000	1,125,000
		<u>1,353,359</u>	<u>-</u>	<u>1,353,359</u>	<u>1,278,576</u>
Restricted Funds		-	16,082	16,082	10,892
		<u>1,353,359</u>	<u>16,082</u>	<u>1,369,441</u>	<u>1,289,468</u>

The financial statements were approved by the members of the PCC on **MARCH 29th 2022** and were signed on its behalf by:



Ray Blackham

Charity number: 1134219

The notes on page 11-21 form part of these accounts.

The Parochial Church Council of the Ecclesiastical Parish of Christ Church and St Pauls Anerley

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory Information

The Parochial Church Council of the Ecclesiastical Parish of Christ Church and St Pauls Anerley is a charity registered with The Charity Commission in England & Wales and established by the Church of England. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention [as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities]. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ('the Charities SORP'), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

b) Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that income will be received.

All voluntary income and related tax recoverable is included as income when the Church becomes legally entitled to the benefit of use of the resources, their ultimate receipt is virtually certain and the monetary value can be measured with sufficient reliability. For collections and planned giving, this is when funds are received.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known and the receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

The value of any volunteer help received is not included in the accounts but is described in Parochial Church Council Members' report under activities, achievements and performance paragraphs, many of which are fulfilled with volunteer help.

Grants are included when any pre-condition preventing their use by the Church has been met.

Where income, relating to specific accounting periods, is received in advance, this is deferred on an accruals basis to the period to which it relates. Such deferrals are included in current liabilities.

Investment income is recognised as incoming resources when receivable.

c) Expenditure

Expenditure is accounted for on an accruals basis and allocated to the appropriate heading in the accounts. Grants and donations payable are taken into account at the earlier of when they are paid or become legally enforceable.

The Parochial Church Council of the Ecclesiastical Parish of Christ Church and St Pauls Anerley

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

Shared costs between church activities and the pre-school have been allocated on the basis shown in note 6 to the accounts.

Other than the normal commitments under contracts of employment there are no contractual or constructive obligations to future expenditure at the balance sheet date. Where the trustees have authorised expenditure which is not yet legally enforceable or become constructive obligations amounts are set aside into funds designated for the purpose.

d) Fund accounting

Unrestricted funds are available for use at the discretion of the Parochial Church Council in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the Parochial Church Council for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

e) Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Assets costing less than £500 are written off in the period in which the expenditure is incurred. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	straight line basis over 4 years
Motor vehicles	reducing balance over 4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income / (expenditure) for the year.

Consecrated benefice property of any kind is excluded from the financial statements by section 10 (2) a) and c) of the Charities Act 2011.

f) Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

g) Impairment of fixed assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

h) Financial instruments

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

i) Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received, if material.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

The Parochial Church Council of the Ecclesiastical Parish of Christ Church and St Pauls Anerley

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

j) Retirement benefits

The Parish contributes to individual pension schemes for certain lay staff. Contributions are charged in the statement of financial affairs as they become payable in accordance with the rules of the scheme. The assets of these schemes are held separately from those of the charity in independently administered funds.

Note that the clergy and some other key roles within the Parish are employed by the Diocese rather than the Parish. In the previous years accounts it stated that the Church participates in the Church of England Funded Pensions Scheme, however although this is true in the sense that the wider 'Church' participates in this, it is not relevant for the Parish; as it is only the staff employed by the Diocese which are on this scheme.

k) Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

l) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value; stocks of goods donated for the charity's own use are valued at an estimate of their value to the charity.

m) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

n) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

o) Foreign currency translation

These financial statements are presented in sterling, which is the charity's functional currency.

i) Income and expenditure denominated in a foreign currency is translated into sterling at the exchange rate prevailing on the date of the transaction.

ii) Monetary assets and liabilities denominated in a foreign currency are re-translated at the exchange rate prevailing at the balance sheet date.

iii) Non-monetary assets are measured at historic cost at the rate of exchange prevailing on the date of the transaction and are not subsequently re-translated.

All differences arising from the application of the above policy are charged (or credited) to the Statement of Financial Activities.

p) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

q) Critical accounting estimates and areas of judgement

In the application of the Church's accounting policies, the Parochial Church Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Parochial Church Council of the Ecclesiastical Parish of Christ Church and St Pauls Anerley

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

The charity's principal grants to institutions comprised:

	2021	2020
	£	£
Evangelistic Team Ministry, Lahore, Pakistan	3,625	3,756
Starfish Asia	1,000	2,000
Chrestos Mission	1,000	2,000
Joseph Storehouse	-	1,000
New Wine	-	1,000
Churches Pastoral Aid Society	-	1,000
Christians Against Poverty	-	1,000
Spinnaker Trust	1,000	2,000
Release International	1,000	2,000
Churches Ministry Among Jewish People	1,000	1,500
Grants to institutions for less than £1,000 each	1,931	180
	<u>10,556</u>	<u>17,436</u>

The cost of food bank items purchased for the Church's own food bank have been included in grants to individuals. In addition, some items are donated by members of the Church and as the amount is small has not been included above or as income from donated goods.

9 Cost of raising funds

	2021	2020
	£	£
Investment management	4,892	4,837
	<u>4,892</u>	<u>4,837</u>

10 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2021	2020
	£	£
Gross wages and salaries	63,415	152,503
Social security	-	3,245
Pension costs	1,065	2,827
	<u>64,481</u>	<u>158,575</u>

The average monthly number of employees during the year was 5 (2020: 11). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

Matthew Fitter (who is a clergy member of the PCC) receives a stipend from the Diocese and so he is not an employee; some of the Parish Share paid to the Diocese is used to help meet the cost of these stipends. Matthew Fitter was provided with accommodation (which is customary for clergy) and the cost of this accommodation to the PCC is disclosed in note 6 'Charitable Expenditure' as part of 'property maintenance' costs. The charity also reimbursed expenses to Matthew Fitter; these costs are disclosed in note 6 'Parochial Church Council'.

Payroll costs included redundancy payments totalling £nil (2020: £29,300) and comprise statutory payments and ex-gratia payments where this was considered appropriate. Redundancy and termination payments are charged when the liability or obligation arises.

The Parochial Church Council of the Ecclesiastical Parish of Christ Church and St Pauls Anerley

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Donations and legacies

	2021	2020
	£	£
Donations and related gift aid	229,337	198,129
Donations in kind (note 3a)	15,535	44,126
Income tax recoverable	36,097	32,126
	<u>280,969</u>	<u>274,381</u>

a) Donations in kind comprise the following:

	2021	2020
	£	£
Goods donated for:		
Distribution to beneficiaries	15,535	43,160
For use by the charity	-	966
	<u>15,535</u>	<u>44,126</u>

Donated goods for distributions represents food bank donations distributed to recipients during the year. Donated goods for use by the charity represents fixed assets for use in the food bank project.

4 Income from charitable activities

	Total	Total
	2021	2020
	£	£
Sunbeams pre-school (discontinued)	-	46,477
Fees from weddings and other services	1,330	1,059
Rental income	5,902	1,730
Other church activities and events	8,311	5,221
	<u>15,543</u>	<u>54,487</u>

5 Investment income

	2021	2020
	£	£
Rental income	39,135	38,700
Interest receivable	131	288
	<u>39,266</u>	<u>38,988</u>

6 Charitable expenditure

	Church activities	Church activities
	2021	2020
	£	£
Staff costs	38,705	133,245
Depreciation and impairment	5,568	9,179
Diocesan share	52,126	68,700
Church running expenses	41,379	36,889
Property maintenance and management fees	18,300	13,297
Ministry expenses	2,074	2,133
Sunbeams pre-school	-	3,788
Evangelism and outreach	1,414	931
Youth and adult training	3,063	1,934
Social action	8,892	5,995
Bookstall	5	515
Rent	3,000	3,000
Foodbank	15,535	44,126
Church events	592	294
	<u>190,652</u>	<u>324,026</u>
Grants payable (note 8)	20,709	29,215

The Parochial Church Council of the Ecclesiastical Parish of Christ Church and St Pauls Anerley

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

Share of support costs	37,452	37,739
Share of governance costs	2,100	4,088
	<u>250,913</u>	<u>395,068</u>
Analysis by fund		
Unrestricted funds	209,360	329,605
Restricted funds	<u>41,553</u>	<u>64,497</u>
	<u>250,913</u>	<u>394,102</u>

Costs incurred on support & administration

	2021	2020
	£	£
Governance costs		
Independent examiner's fee	2,100	2,700
Legal and professional	-	1,388
	<u>2,100</u>	<u>4,088</u>
Support costs		
Support staff costs	25,776	25,330
Administrative costs	<u>11,676</u>	<u>12,409</u>
	<u>39,552</u>	<u>41,827</u>
Total expenditure	<u>250,913</u>	<u>395,068</u>

The fee payable to the independent examiner for examining the accounts was £2,100 (2020: £2,700).

7 Parochial Church Council

In accordance with the provisions of the Parochial Church Councils (Powers) Measure 1956, one (2020: one) of the Parochial Church Council received remuneration during the year: Melissa Hutchings received £9,796 (2020: £9,588) plus pension contributions of £107 (2020: £101) for services leading the Westminster Theological Centre at the church. Three (2020: five) of the Parochial Church Council and persons connected to them were reimbursed a total of £2,588 (2020: £1,990) travelling, communications and other expenses in connection with duties other than as trustees.

Specific gifts were received by the church in support of Jonny Fitter, son of Rev Matthew Fitter, and his wife's missionary activities; these gifts of £2,500 (2020: £1,875) were passed on to him. Further gifts to Jonny Fitter and his wife, who have been sent by the church to serve as missionaries abroad, of £nil (2020: £2,625) were agreed by the trustees and these are included in gifts to individuals.

8 Grants payable

	Institutions	Individuals	2021
	£	£	£
Grants for UK and overseas mission	10,556	3,500	14,056
Grants to assist those in poverty or in crisis	-	6,653	6,653
	<u>10,556</u>	<u>10,153</u>	<u>20,709</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2020
	£	£	£
Grants for UK and overseas mission	17,436	6,955	24,391
Grants to assist those in poverty or in crisis	-	4,824	4,824
	<u>17,436</u>	<u>11,779</u>	<u>29,215</u>

The Parochial Church Council of the Ecclesiastical Parish of Christ Church and St Pauls Anerley

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

11 Tangible fixed assets

	Fixtures, fittings and equipment £	Vehicles £	Total 2021 £
Cost			
At 1 January 2021	48,116	4,000	52,116
Additions	4,190	-	4,190
Disposals	-	4,000	4,000
At 31 December 2021	<u>52,306</u>	<u>-</u>	<u>52,306</u>
Accumulated depreciation			
At 1 January 2021	37,955	3,051	41,006
Charge for the year	5,298	270	5,568
Eliminated on disposal	-	3,321	3,321
At 31 December 2021	<u>43,253</u>	<u>-</u>	<u>43,253</u>
Net book value			
At 31 December 2021	<u>9,053</u>	<u>-</u>	<u>9,053</u>
At 31 December 2020	<u>10,161</u>	<u>949</u>	<u>11,110</u>

The Parochial Church Council of the Ecclesiastical Parish of Christ Church and St Pauls Anerley

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

12 Investment Property

	2021	2020
	£	£
Fair value brought forward	1,125,000	1,125,000
Revaluation of investment properties	-	-
Cost or fair value carried forward	<u>1,125,000</u>	<u>1,125,000</u>

Investment property comprises three rental properties in the Anerley / Penge area of South East London. The fair value of the investment property is based on a valuation by the Gardner Partnership, Chartered Surveyors & Chartered Architects dated 6 February 2020.

13 Financial instruments

The Church has no financial instruments measured at amortised cost. All financial instruments are included in current assets and current liabilities and are measured at cash or other consideration expected to be paid or received and are not discounted.

14 Debtors

	2021	2020
	£	£
Falling due within one year:		
Tax recoverable	4,853	2,866
Other debtors	1,297	763
Prepayments and accrued income	<u>15,183</u>	<u>13,591</u>
	<u>21,333</u>	<u>17,220</u>

15 Cash at Bank and in Hand

	2021	2020
	£	£
Cash at bank	222,569	145,163
Petty cash	<u>500</u>	<u>315</u>
	<u>223,069</u>	<u>145,478</u>

16 Creditors: liabilities falling due within one year

	2021	2020
	£	£
Taxation and social security	881	940
Other creditors	3,038	2,323
Accruals	<u>5,095</u>	<u>6,077</u>
	<u>9,014</u>	<u>9,340</u>

17 Pension commitments

During the year employer's pension contributions totalling £1,065 (2020: £2,827) were payable to defined contribution personal pension schemes. £219 pension contributions were owing at the balance sheet date (2020: £206).

The Parochial Church Council of the Ecclesiastical Parish of Christ Church and St Pauls Anerley

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

18 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Gains and losses 2021 £	Closing balance 2021 £
<i>Designated Funds</i>						
Legacy and Major Gifts Fund	53,973	15,257	-	-	-	69,231
Rochester Buildings and Repairs Fund	13,269	-	-	1,460 a	-	14,729
Westminster Theological Centre Fund	-	5,123	(12,351)	7,228 b	-	-
	<u>67,242</u>	<u>20,380</u>	<u>(12,351)</u>	<u>8,688</u>	<u>-</u>	<u>83,960</u>
<i>General Unrestricted Funds</i>	<u>1,211,334</u>	<u>268,655</u>	<u>(201,902)</u>	<u>(8,688)</u>	<u>-</u>	<u>1,269,399</u>
Total Unrestricted Funds	<u>1,278,576</u>	<u>289,035</u>	<u>(214,253)</u>	<u>-</u>	<u>-</u>	<u>1,353,359</u>
<i>Restricted Funds</i>						
Foodbank	-	15,535	(15,535)	-	-	-
Charitable Collections	2,886	13,412	(11,167)	-	-	5,132
Youth work grant	6,453	4,099	(1,561)	-	-	8,991
Power of One (Kings Boxing)	40	7,833	(7,873)	-	-	-
Rochester SDF Called to Grow	1,513	5,863	(5,417)	-	-	1,959
	<u>10,892</u>	<u>46,742</u>	<u>(41,552)</u>	<u>-</u>	<u>-</u>	<u>16,082</u>
Aggregate of funds	<u>1,289,469</u>	<u>335,777</u>	<u>(255,805)</u>	<u>-</u>	<u>-</u>	<u>1,369,441</u>

The transfers referred to above were made for the following reasons:

- Transfer to designated Rochester Buildings and Repairs fund from general unrestricted fund of £1,460 to set aside annual agreed amount to defray the cost of potential future fabric repairs.
- Transfer to Westminster Theological Centre fund from general unrestricted fund of £7,228 to to cover all WTC training costs.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted</u>		Restricted	2021
	General funds	Designated funds	funds	£
		£	£	
Tangible fixed assets	5,033	-	4,020	9,053
Debtors	18,846	-	2,487	21,333
Investment Properties	1,125,000	-	-	1,125,000
Cash at bank and in hand	129,444	83,960	9,665	223,069
Creditors falling due within one year	(8,924)	-	(90)	(9,014)
	<u>1,269,399</u>	<u>83,960</u>	<u>16,082</u>	<u>1,369,441</u>

The Parochial Church Council of the Ecclesiastical Parish of Christ Church and St Pauls Anerley

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Gains and losses 2020 £	Closing balance 2020 £
Designated Funds						
Legacy and Major Gifts Fund	90,000	13,973	-	(50,000)	-	53,973
Rochester Buildings and Repairs Fund	11,809	-	-	1,460	-	13,269
Westminster Theological Centre Fund	-	3,646	(11,235)	7,589	-	-
Developing Ministries Fund	-	-	-	-	-	-
Buildings and Audio Visual Fund	10,000	-	(6,317)	(3,683)	-	-
Agreed giving	6,500	-	(6,500)	-	-	-
	<u>118,309</u>	<u>17,619</u>	<u>(24,052)</u>	<u>(44,634)</u>	<u>-</u>	<u>67,242</u>
General Unrestricted Funds	<u>1,188,253</u>	<u>281,422</u>	<u>(310,390)</u>	<u>52,049</u>	<u>-</u>	<u>1,211,334</u>
Total Unrestricted Funds	<u>1,306,562</u>	<u>299,041</u>	<u>(334,442)</u>	<u>7,415</u>	<u>-</u>	<u>1,278,576</u>
Restricted Funds						
Foodbank	-	44,126	(44,126)	-	-	-
Charitable Collections	4,323	9,162	(7,561)	(3,038)	-	2,886
Youth work grant	9,589	-	(3,136)	-	-	6,453
Pre-school grants	1,043	6,900	(528)	(7,415)	-	-
Clarion Futures	-	1,000	(1,000)	-	-	-
Power of One (Kings Boxing)	-	5,464	(5,424)	-	-	40
Rochester SDF Called to Grow	-	2,163	(3,688)	3,038	-	1,513
	<u>14,955</u>	<u>68,815</u>	<u>(65,463)</u>	<u>(7,415)</u>	<u>-</u>	<u>10,892</u>
Aggregate of funds	<u>1,321,517</u>	<u>367,856</u>	<u>(399,905)</u>	<u>-</u>	<u>-</u>	<u>1,289,468</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		<u>Restricted funds</u>	<u>2020 £</u>
	<u>General funds</u>	<u>Designated funds</u>		
	£	£	£	£
Tangible fixed assets	5,529	-	5,581	11,110
Debtors	16,945	-	275	17,220
Investment properties	1,125,000	-	-	1,125,000
Cash at bank and in hand	73,200	67,242	5,036	145,478
Creditors falling due within one year	(9,340)	-	-	(9,340)
	<u>1,211,334</u>	<u>67,242</u>	<u>10,892</u>	<u>1,289,468</u>

Designated funds

Legacy and Major Gifts Fund: contains legacies and major gifts whose use by the church is unrestricted.

Rochester Buildings and Repair Fund: monies set aside to defray the cost of potential future fabric repairs.

Westminster Theological Centre Fund: monies set aside for the support of the Theological Centre.

The Parochial Church Council of the Ecclesiastical Parish of Christ Church and St Pauls Anerley

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

Restricted funds

Charitable Collections Fund: specific collections taken for particular purposes and individuals.

Youth Work Grant Fund: represents funds received by way of grants which are restricted for use in youth work.

Foodbank: represents donated goods received for specific use by the foodbank.

Power of One (Kings Boxing): Grants received to go towards the Kings Boxing youth project.

Rochester SDF Called to Grow: Funds granted to various outreach projects pre-approved by Rochester Diocese.

19 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows:

	2,021	2,020
	£	£
Aggregate compensation	<u>9,903</u>	<u>9,689</u>

Transactions with related parties

During the year donations of £29,683 (2020: £28,578) were received from trustees and related parties.

The Parochial Church Council of the Ecclesiastical Parish of Christ Church and St Pauls Anerley
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted funds				Unrestricted funds			
	General 2021 £	Designated 2021 £	Restricted 2021 £	Total 2021 £	General 2020 £	Designated 2020 £	Restricted 2020 £	Total 2020 £
INCOME AND ENDOWMENTS FROM:								
Donations and legacies	218,970	15,257	46,742	280,969	198,493	13,973	61,915	274,381
Charitable activities	10,420	5,123	-	15,543	43,941	3,646	6,900	54,487
Other trading activities	-	-	-	-	-	-	-	-
Investments	39,266	-	-	39,266	38,988	-	-	38,988
Other income	-	-	-	-	-	-	-	-
Total income and endowments	268,656	20,380	46,742	335,778	281,422	17,619	68,815	367,856
EXPENDITURE ON:								
Charitable activities:	197,010	12,351	41,552	250,913	305,553	24,052	65,463	395,068
Raising funds	4,892	-	-	4,892	4,837	-	-	4,837
Other	-	-	-	-	-	-	-	-
Total Expenditure	201,902	12,351	41,552	255,805	310,390	24,052	65,463	399,905
Net gains/(losses) on investments				-				-
Net income/(expenditure)	66,754	8,029	5,190	79,973	(28,968)	(6,433)	3,352	(32,049)
Transfers between funds	(8,688)	8,688	-	-	52,049	(44,634)	(7,415)	-
Other recognised gains/(losses):	58,066	16,717	5,190	79,973	23,081	(51,067)	(4,063)	(32,049)
Gains/(losses) on revaluation of fixed assets	-	-	-	-	-	-	-	-
Actuarial gains/(losses) on defined benefit pension schemes	-	-	-	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-	-	-	-
Net movement in funds	58,066	16,717	5,190	79,973	23,081	(51,067)	(4,063)	(32,049)
Reconciliation of funds:								
Total funds brought forward	1,211,334	67,242	10,892	1,289,468	1,188,253	118,309	14,955	1,321,517
Total funds carried forward	1,269,400	83,960	16,082	1,369,441	1,211,334	67,242	10,892	1,289,468

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