



Charity registration number 1134218 (England and Wales)

AFON NEDD MINISTRY AREA
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

AFON NEDD MINISTRY AREA

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	All members of the MAC are charity trustees
Charity number	1134218
Principal address	The Rectory 23 London Road Neath SA11 1LE
Independent examiner	Richard N Chapple ACCA WBV Limited The Third Floor Langdon House, Langdon Road SA1 Swansea Waterfront Swansea Wales SA1 8QY

AFON NEDD MINISTRY AREA

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AFON NEDD MINISTRY AREA

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) and the Church in Wales accounting regulations.

Objectives and activities

The promotion of the whole mission of the church, pastoral, evangelistic, social and ecumenical, in the Parish.

We review our aims, objectives and activities each year. This review looks at what we have achieved and the outcomes of our work in the previous twelve months. The review also helps us to ensure our aims, objectives and activities remain focused on our stated objectives. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities, in particular the specific guidance on Charities for the advancement of religion. This ensures that we continue our purpose of encouraging the beliefs, tenets and practices of Christianity, thereby seeking new followers and by encouraging and facilitating the practice of the Christian Faith by existing followers.

Encouraging and facilitating the practice of the Christian Faith by our Churches which includes the following:-

- The provision and maintenance of the Churches
- Conducting regular Christian worship in the buildings
- The celebration of the Holy Eucharist, baptisms, marriages and funerals
- The maintenance of Christian burial places
- Promoting the study of Christian teaching, practices and scriptures
- Safeguarding policies are in place at all out churches
- Following both Church in Wales and Diocesan Guidance

In addition to the above, Christian devotional acts and outreach work is carried out including:-

- Visiting the sick.
- Administering the sacraments to those unable to attend regular acts of worship, to the sick and dying.
- Supporting pastoral work.
- Supporting work carried out by other Christian agencies.
- Fostering ecumenical links between different Christian traditions.

To facilitate this work it is important that we maintain the fabric of the Churches.

Achievements and performance

Significant activities and achievements against objectives

We have 256 on The Electoral Roll of the Ministry Area. The Church of Saint Peter and Saint Paul having been closed in 2022, the declaration of redundancy was finally made and the property put on the market for sale.

Reverend Alison Reeves was appointed as Area Dean in the Bro Aman Ministry Area in the Diocese of Saint David's and left the Ministry Area before Easter 2024. There are now two vacancies for the role of Team Vicar.

The Reverend Christopher Coles announced his intention to retire just after Easter 2025 which would potentially leave the Ministry Area significantly understaffed. As a result, advertisements were placed with the Church Times and in the Diocese, but little interest was shown, and no appointments have been made.

AFON NEDD MINISTRY AREA

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Review of the year - For further details please see the Ministry Area Report for 2024

However, amongst some of the activities that took place in the Ministry Area to the end of 2024:

- The work of Messy Church continued with several events taking place during the course of the year building upon that which had been started in the Neath constituency to compliment the excellent work done in Skewen by the existing Messy Church Team there.
- The work of the Mothers Union Branches in the new MA was strengthened and supported with new members and took part in a number of events, including a Banner Festival in Llandaff Cathedral.
- The Neath constituency endeavoured to continue its Sunday morning "Sunday's Cool" which runs alongside the 11.00am Eucharist in Saint David's Church.
- The outdoor Nativity Service on Ael y Bryn Farm in Tonmawr continues to be a regular seasonal event.
- Saint Mary's Church Hall was sold and the proceeds received to enable the congregation to explore and plan for a redevelopment of the rear of the church for social activities.
- The Churches of St Thomas and St John were identified as in need of facility improvements of both kitchens and toilets. Faculty applications were submitted for both and their outcomes were awaited with a view to work beginning (subject to funding) in the next 18 months or so.
- The retreat took place to Y Caban at Pendine which involved a group from the Ministry Area linking with the Ministry Area there.
- The Arts Festival that began in 2023 took place again in Neath town centre in which two of the MA churches participated as venues for displays and activities.
- Following the reduction in clerical personnel, a decision was made to sell Littlehaven in Lewis Road and for the sale proceeds to be placed into Ministry Area funds to enable the support of the several building enhancement projects that had been identified.
- The first Ministry Area meal took place at Zafran Restaurant in Skewen at which more than 60 people were in attendance. It was intended to be the first of a bi-annual event as a means of fundraising for the Ministry Area but more importantly to bring about a greater social awareness and interaction between different constituent members in the Ministry Area.

Financial review

The overall financial results indicate that both unrestricted and restricted funds generated surpluses. The detailed results are disclosed in the attached financial statements.

Reserves policy

The MAC has a policy of retaining reserve funds to ensure the continual operation of the Ministry Area. Surplus funds, where available, are retained on a Treasury Deposit account pending the requirements of the MAC.

Major risks

The MAC considers the major risks to which the Charity is exposed and establishes systems to mitigate those risks. The risks facing the Charity include the state of repair of the churches and the financial requirements to meet day to day administration. The fabric of each church is continually monitored by the Churches' sub-wardens and reported upon to the MAC; the finances are controlled by careful budgeting and periodic appeal to the worshipers and other fund raising activities.

AFON NEDD MINISTRY AREA

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Plans for future periods

As this report is being compiled, the new Ministry Area is examining its priorities and aims. This is being done in conjunction with the Archdeacons of the Diocese of Llandaff as part of their Visitation process. This is a developing process as the Ministry begins to "bed in" and new relationships are formed and nurtured with the constituent churches, their members and organisations involved.

The Archdeacons' Visitation programme that began in 2022 came to a conclusion in early 2025 (having been postponed from December 2024). That has resulted in several plans being prepared comprising:

- A Ministry Area Development Plan
- A Buildings Plan
- A Generosity Plan

These will be the basis for the work of the Ministry Area in the next three years and will be implemented and monitored by the Ministry Area Leadership Team ('MALT') in conjunction with the Ministry Area Council ('MAC').

Some of the matters to be progressed under the plans are:

- To enable the sense of community in the MA by the use of a standardised Eucharist Service Booklet
- To use every opportunity to promote the gospel in the occasional offices (Baptisms, Weddings and Funerals) and to communicate opportunities to attend worship and events among those with whom the Church comes into contact
- To continue with the regular prayer & bible study groups
- To look at the use of our church buildings and to develop better facilities and regular maintenance of them in conjunction with the newly constituted Property and Churches Team ("PACT")
- To develop and continue working with schools in the Ministry Area and, in particular, our Church School.
- To foster and enhance community working through the Briton Ferry Community Shop and the groups that use Ty Santes Fair.
- To encourage generous and regular giving through the use of Standing Orders and the Gift Aid Envelope scheme and to remind the need for regular review of such giving that reflects the actual costs of fulfilling the Church's mission in the Ministry Area.

It was recognised that most of the above would be governed by the realism of having a reduced clerical staff and that there would be a need to undertake the core elements of ministry as the priority.

The MA runs well thanks by and large to the continued support and wisdom of the Ministry Area Leader, the MAC and the many volunteers who willingly give of their time and experience.

AFON NEDD MINISTRY AREA

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

The Afon Nedd Ministry Area (ANMA) came into being on the 1st January 2022. It comprises the former Parishes of Skewen and Briton Ferry/Llansawel and the Rectorial Benefice of Neath which was registered with the Charity Commission on 9 February 2010 under the name of R.B. Neath Parochial Church Council (PCC). The charity number is 1134218. The new ANMA retains the same charity number. It performs its role through the Ministry Area Council (MAC) which is the name of the trustee body in place of the PCC.

Church buildings within the Benefice:

St Thomas' Church

St David's Church

St Illtyd's Church

Ss Peter & Paul's Church, Cimla - Now redundant and awaiting sale

St Teilo's Church, Tonmawr

St John's Church, Skewen

St Mary's Church, Llansawel

Ty Santes Fair, Skewen

Ministry Team

Ministry Area Leader (Incumbent): The Rev'd Canon Lynda Newman

Ministry Area Lay Chair: Mr Mark Ritzmann

Team Vicars: Reverend Alison Reeves (until Easter 2024), Reverend Chris Coles

Curate: Vacant

Reader: Sue Andrews

Wardens and MAC Membership

MA Leader's Warden Judith Cole

MA People's Warden Pamela Williams

MA Treasurer: Paul Bennett (ex Officio)

MA Council Members

St. Illtyd's Church Andrew McCutcheon

St. Thomas' Church Robert Williams, Lynda Powell

St. Davids's Church Clare Evans, Helen Bennett

St John's Skewen Kay Britton, Howell Price

St Mary's Briton Ferry Dave Andrews, Carole Lobes

St. Teilo's Church Gwenda Smart

Co-opted Members:

Gary Calder (MA Bookkeeper)

Cath Archard (Safeguarding Officer)

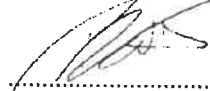
Judith McCutcheon (MAC Secretary)

AFON NEDD MINISTRY AREA

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees report was approved by the Board of Trustees.



Mr P J Bennett
Trustee

Date: 28.10.25



The Reverend Canon L.E. Newman
Trustee

AFON NEDD MINISTRY AREA

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

- To comply fully with the provisions of the Constitution of the Church in Wales in administering the ANMA with our seven churches of St Thomas, St Illtyd, St David, St John, St Mary, St Teilo, and Ty Santes Fair. The Church in Wales is a province within the Anglican Communion and, as such, exists to advance the Christian religion through world-wide mission. The object of the MA Council is to ensure that the life and work of the Church within the Ministry Area helps to fulfil that mission, both locally and more widely.
- The MAC. is not a body corporate. Its composition, procedure and powers are regulated by the Constitution of the Church in Wales, as amended from time to time by its Governing Body, set up under Section 13 (1) of the Welsh Churches Act 1914. Elections are held at an annual vestry meeting which must take place on or before 30th April. The persons whose names are entered on the Electoral Roll are entitled to vote and to stand for election. Before assuming office, every member of the MA Council must sign a declaration that he or she will be bound by the Constitution.
- The Representative Body of the Church in Wales holds the land and property of the Church in Wales, including St. Thomas', St Illtyd's, St. David's, St John, St Mary, St Teilo, and Ty Santes Fair buildings, their contents and grounds. The Representative Body is an Exempt Charity and was set up under Section 13 (2) of the Welsh Church Acts 1914. It acts on behalf of the Province in paying the stipends of full-time clergy.
- It is the responsibility of the Ministry Area Leader (Incumbent), the Ministry Area Lay Chair and the MAC to consult together and to co-operate in all matters of concern and importance to the benefice for the promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical within the MA. The MAC is also responsible for the MA budget and all expenditure there under, the care and maintenance of the church fabric, grounds and the churchyard. The council is also the normal channel of communication between parishioners and the Bishop of the diocese.
- Within the MA is Alderman Davies' School. This school owes its origin to the will of Alderman John Davies who left a legacy for its founding in 1719. The Ministry Area Council, (Incumbent), the Churchwardens, and the "overseers of the poor" are the Trustees. They hand the day-today running of the school to a Governing Body appointed in accordance with present day Education Legislation. The curriculum taught is in accordance with the tenets of the Church in Wales.
- The MA has a pastoral interest in the Llewellyn Alms Houses which were founded in 1897. The Ministry Area Leader is the only ex-officio Trustee of this charity.
- The Objective of the Afon Nedd Ministry Area and its seven churches is the Mission and ministry of the Christian Community in this place. This is achieved by all its spiritual and social activities. These are described in detail in the Ministry Area Leader's Pastoral report, which is presented annually at the Annual Vestry Meeting. The prime objective is the celebration of Christian worship on Sundays and principal feast days and the proclamation of the gospel through this worship. This Mission is accomplished in co-operation with the Diocese of Llandaff and the Area Deanery of Neath & Port Talbot.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

AFON NEDD MINISTRY AREA

STATEMENT OF TRUSTEES RESPONSIBILITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AFON NEDD MINISTRY AREA

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF AFON NEDD MINISTRY AREA

I report to the trustees on my examination of the financial statements of Afon Nedd Ministry Area (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

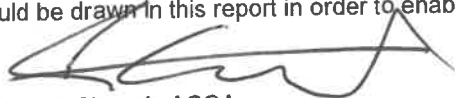
Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Richard N Chapple ACCA
WBV Limited

The Third Floor
Langdon House, Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY
Wales

Dated: 29/10/2025

AFON NEDD MINISTRY AREA

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income and endowments from:							
Donations and legacies	2	60,782	4,250	65,032	54,964	7,273	62,237
Charitable activities	3	172,283	100	172,383	175,517	495	176,012
Other trading activities	4	100,330	3,660	103,990	88,302	6,106	94,408
Investments	5	4,670	224	4,894	4,030	183	4,213
Other income	6	89,627	65,608	155,235	-	-	-
Total income		427,692	73,842	501,534	322,813	14,057	336,870
Expenditure on:							
Charitable activities	7	379,845	5,367	385,212	362,933	2,257	365,190
Total expenditure		379,845	5,367	385,212	362,933	2,257	365,190
Net income/(expenditure) and movement in funds		47,847	68,475	116,322	(40,120)	11,800	(28,320)
Reconciliation of funds:							
Fund balances at 1 January 2024		477,491	302,895	780,386	517,611	291,095	808,706
Fund balances at 31 December 2024		525,338	371,370	896,708	477,491	302,895	780,386

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

AFON NEDD MINISTRY AREA

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		4,902		215,311
Current assets					
Stocks	14	3,067		2,962	
Debtors	15	2,900		7,171	
Cash at bank and in hand		895,337		567,543	
		<u>901,304</u>		<u>577,676</u>	
Creditors: amounts falling due within one year	16	(9,498)		(12,601)	
Net current assets			891,806		565,075
Total assets less current liabilities			<u>896,708</u>		<u>780,386</u>
The funds of the charity					
Restricted income funds	17		371,370		302,895
Unrestricted funds	18		525,338		477,491
			<u>896,708</u>		<u>780,386</u>

The financial statements were approved by the trustees on 28th April 2025....

Mr P J Bennett
Trustee

L. E. Newman
The Reverend Canon L.E. Newman
Trustee

AFON NEDD MINISTRY AREA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Afon Nedd Ministry Area is a Charity, registered with the Charity Commission on 9 February 2010. The charity number is 1134218.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charities Act 2011, the Church in Wales Accounting Regulations, the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Incoming resources are all accounted for gross.

Planned giving, collection and donations are recognised when receipt is probable.

Grants and legacies are accounted for when the MAC is legally entitled to the amounts due. All other income is generally recognised when it is received.

AFON NEDD MINISTRY AREA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Parish share is paid regularly and is included in expenditure for the year to which it relates. Unrestricted fund grants are recognised when determined by the MAC.

Amounts received specifically for missions are dealt with as restricted funds and the liability for payment is recognised when the amounts are received.

All other expenditure is generally recognised when it is incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil depreciation and 50 years (see below)
Fixtures and fittings	Selected rates

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The Church buildings except as noted in note 11 to the accounts are vested in The Representative body of the Church in Wales, consequently, none of this property forms part of the assets of the Benefice. Provision for depreciation of properties help by the Parish, is made as follows:-

Curate's House at Little Haven, Lewis Road, Neath
NIL, as market value is agreed to be in excess of cost..

Church Hall at Cimla
Written off over 50 years from 1964.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost or net realisable value.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

AFON NEDD MINISTRY AREA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	60,782	4,250	65,032	54,964	7,273	62,237
Donations and gifts						
Legacies and general donations	45,864	-	45,864	27,168	150	27,318
DBF Grant	10,028	-	10,028	22,904	-	22,904
For the World-wide Church	1,703	-	1,703	4,892	-	4,892
Other	3,187	4,250	7,437	-	7,123	7,123
	60,782	4,250	65,032	54,964	7,273	62,237

3 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Direct giving - planned						
Income from	135,317	100	135,417	131,196	495	131,691
Direct giving - other						
Income from	13,262	-	13,262	13,945	-	13,945
Indirect giving - tax refunds						
Income from	23,704	-	23,704	30,376	-	30,376
	172,283	100	172,383	175,517	495	176,012

4 Income from other trading activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Other income	100,330	3,660	103,990	88,302	6,106	94,408

AFON NEDD MINISTRY AREA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from other trading activities

(Continued)

	2024 £	2023 £
<i>Money raising</i>		
Magazine subscriptions and adverts	4,367	4,339
Events	18,769	23,954
Tesco Voucher Scheme	1,550	4,200
<i>Other income</i>		
Church building rental	16,705	14,075
Weddings, funerals and other services	20,772	19,220
Lottery bonus ball	636	654
Other sundry income	<u>41,191</u>	<u>27,966</u>
	103,990	94,408

5 Income from investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Interest receivable	<u>4,670</u>	<u>224</u>	<u>4,894</u>	<u>4,030</u>	<u>183</u>	<u>4,213</u>

6 Other income

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Net gain on disposal of tangible fixed assets	<u>89,627</u>	<u>65,608</u>	<u>155,235</u>	<u>-</u>	<u>-</u>	<u>-</u>

During the year the Ministry disposed of a number of fixed assets and the gain arising from each of the disposals is as follows:

Sale of St Mary's Hall	£72,957
Sale of Little Haven	£65,608
Sale of St Catherine's Hall	£16,670

AFON NEDD MINISTRY AREA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7 Charitable activities

	Missions	Maint of ministry	Maint of churches	Maint of services	Expenses of clerics	Parish expenses	Maint of property	Total 2024	Total 2023
	2024 £	2024 £	2024 £	2024 £	2024 £	2024 £	2024 £	£	£
Outside/inside parish	2,857	-	-	-	-	-	-	2,857	4,848
Home	6,959	-	-	-	-	-	-	6,959	11,372
Parish share	-	163,365	-	-	-	-	-	163,365	178,954
Clergy remuneration/expenses	-	16,300	-	-	-	-	-	16,300	15,482
Insurance	-	-	13,919	-	-	-	-	13,919	12,327
Light, heat and water	-	-	33,264	-	-	-	3,098	36,362	36,877
Repairs and maintenance	-	-	69,474	-	-	-	15,473	84,947	48,302
Wedding and funeral services expenses	-	-	-	14,950	-	-	-	14,950	13,144
Sundry expenses	-	-	-	3,875	-	3,112	-	6,987	6,441
Staff costs	-	-	-	-	13,557	-	-	13,557	14,312
Printing, postage and stationery	-	-	-	-	-	9,724	-	9,724	8,933
Telephone	-	-	-	-	-	792	-	792	701
Fundraising costs	-	-	-	-	-	7,871	-	7,871	6,864
Depreciation	-	-	-	-	-	982	-	982	983
Audit and accountancy	-	-	-	-	-	5,640	-	5,640	5,650
	<u>9,816</u>	<u>179,665</u>	<u>116,657</u>	<u>18,825</u>	<u>13,557</u>	<u>28,121</u>	<u>18,571</u>	<u>385,212</u>	<u>365,190</u>
Analysis by fund									
Unrestricted funds	6,957	179,665	116,646	18,825	13,557	25,624	18,571	379,845	362,933
Restricted funds	<u>2,859</u>	<u>-</u>	<u>11</u>	<u>-</u>	<u>-</u>	<u>2,497</u>	<u>-</u>	<u>5,367</u>	<u>2,257</u>
	<u>9,816</u>	<u>179,665</u>	<u>116,657</u>	<u>18,825</u>	<u>13,557</u>	<u>28,121</u>	<u>18,571</u>	<u>385,212</u>	<u>365,190</u>

AFON NEDD MINISTRY AREA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7 Charitable activities

(Continued)

For the year ended 31 December 2023

	Missions £	Maint of ministry £	Maint of churches £	Maint of services £	Expenses of clerics £	Parish expenses £	Maint of property £	Total 2023 £
Outside/inside parish	4,848	-	-	-	-	-	-	4,848
Home	11,372	-	-	-	-	-	-	11,372
Parish share	-	178,954	-	-	-	-	-	178,954
Clergy remuneration/expenses	-	15,482	-	-	-	-	-	15,482
Insurance	-	-	12,327	-	-	-	-	12,327
Light, heat and water	-	-	35,403	-	-	-	1,474	36,877
Repairs and maintenance	-	-	37,540	-	-	-	10,762	48,302
Wedding and funeral services expenses	-	-	-	13,144	-	-	-	13,144
Sundry expenses	-	-	-	-	-	6,441	-	6,441
Staff costs	-	-	-	-	14,312	-	-	14,312
Printing, postage and stationery	-	-	-	-	-	8,933	-	8,933
Telephone	-	-	-	-	-	701	-	701
Fundraising costs	-	-	-	-	-	6,864	-	6,864
Depreciation	-	-	-	-	-	983	-	983
Other charitable expenditure	-	-	-	-	-	5,650	-	5,650
	16,220	194,436	85,270	13,144	14,312	29,572	12,236	365,190
Analysis by fund								
Unrestricted funds	16,220	194,436	85,120	12,595	14,312	28,014	12,236	362,933
Restricted funds	-	-	150	549	-	1,558	-	2,257
	16,220	194,436	85,270	13,144	14,312	29,572	12,236	365,190

AFON NEDD MINISTRY AREA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

8 Charitable activities

	£
Outside Parish	
Christian Aid	1,288
Royal British Legion	729
Battle of Britain	150
Gaza Appeal	235
	<u>2,402</u>
Inside Parish	
Llandaff DBF	454
Home	
Salvation Army	50
Neath Food Bank	625
Walsingham Shrine	100
Neath Rotary Club	150
Neath Town Mayoress appeal	229
Guide dogs	100
RLNI	100
Teulu Duw	487
Mission purchases	2,622
Grant purchases	2,296
St Johns Ambulance	100
P Duncan	100
	<u>6,959</u>

9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	5,640	5,650
Depreciation of owned tangible fixed assets	982	983
Profit on disposal of tangible fixed assets	(155,235)	-
	<u></u>	<u></u>

10 Trustees

During the year, two of the trustees were in receipt of remuneration from the ministry area, totaling £16,086 (2023: £16,192).

11 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
20	15
<u></u>	<u></u>

AFON NEDD MINISTRY AREA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

11 Employees

(Continued)

Salaries for 2024 were £17,601 (2023 £18,156)
Social security costs for 2024 were £385 (2023: £402)
Pension costs for 2023 were £169 (2023: £173)

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2024	232,493	46,741	279,234
Disposals	(232,493)	-	(232,493)
At 31 December 2024	-	46,741	46,741
Depreciation and impairment			
At 1 January 2024	23,066	40,857	63,923
Depreciation charged in the year	-	982	982
Eliminated in respect of disposals	(23,066)	-	(23,066)
At 31 December 2024	-	41,839	41,839
Carrying amount			
At 31 December 2024	-	4,902	4,902
At 31 December 2023	209,427	5,884	215,311

The Freehold land and buildings comprised:-

	£
Curate's House - Little Haven	209,427
Expenditure on St Peter and St Paul's Church Hall	23,066

14 Stocks

	2024 £	2023 £
Raw materials and consumables	3,067	2,962

AFON NEDD MINISTRY AREA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	2,900	7,171

16 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	3,858	7,201
Accruals and deferred income	5,640	5,400
	9,498	12,601

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 January 2024 £	Movement in funds		Balance at 31 December 2024 £
		Incoming resources £	Resources expended £	
Stewardship - Mrs Lawrence funds	13,646	-	-	13,646
Stewardship - Property fund	213,826	65,608	-	279,434
Stewardship - Parochial missions	978	-	-	978
Stewardship - St Thomas tower restoration	18,242	-	-	18,242
St Davids - Friends	21,515	3,872	(2,093)	23,294
St Davids - Restoration	7,052	-	-	7,052
St Davids - Organ fund	2,825	-	(404)	2,421
St Davids - Surplus fund	116	-	-	116
St Thomas - Friends	12,011	-	-	12,011
St Thomas - Restoration	5,170	-	-	5,170
St Illtyd - Chancel reserve fund	4	-	-	4
St Illtyd - Friends	387	112	(11)	488
Ty Santes Fair - grant funding	-	4,250	(2,859)	1,391
	302,895	73,842	(5,367)	371,370

AFON NEDD MINISTRY AREA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	477,491	427,692	(379,845)	525,338
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	517,611	322,813	(362,933)	477,491
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

19 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 December 2024:			
Tangible assets	3,219	1,683	4,902
Current assets/(liabilities)	522,119	369,687	891,806
	<u>525,338</u>	<u>371,370</u>	<u>896,708</u>
	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
At 31 December 2023:			
Tangible assets	3,797	211,514	215,311
Current assets/(liabilities)	473,694	91,381	565,075
	<u>477,491</u>	<u>302,895</u>	<u>780,386</u>
	<u> </u>	<u> </u>	<u> </u>

AFON NEDD MINISTRY AREA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

20 Financial commitments, guarantees and contingent liabilities

St. Illtyd's Church

During the year ended 31st December 2003 grant aided refurbishment work was completed on St. Illtyd's Church. The project cost approximately £283,200 and was financed by the Heritage Lottery Fund, CADW and Benefice funds.

The terms of the Heritage Lottery Fund grant stipulate that the grant is repayable if the 'Approved Usage' of the building ceases; it is not time limited. The terms of the CADW grant stipulate that it is repayable if the building ceases for worship within 5 years of the grant being made.

St. David's Church - refurbishment

During the year ended 31st December 2007 refurbishment work commenced on St. David's Church. The work on the fabric of the building has been funded by grants from the Heritage Lottery Fund, NPTCBC and from funds from within the Church. The Heritage Lottery Fund grant stipulates that it is repayable if the building ceases for worship within 10 years. The work was completed during the year ended 31st December 2010.

St. David's Church - Tower

The project was completed during April 2015.

Standard conditions relating to the repayment of the grants received, should worship at the Church cease within a stipulated period, are in place.

St. Thomas' Church - Tower

During 2015 a fund was launched to enable tower repairs to be carried out; this was completed in 2018.

21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).