

AFON NEDD MINISTRY AREA
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

AFON NEDD MINISTRY AREA

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	All members of the MAC are charity trustees
Charity number	1134218
Principal address	The Rectory 23 London Road Neath Neath Port Talbot SA11 1LE
Independent examiner	Richard N Chapple ACCA WBV Limited The Third Floor Langdon House, Langdon Road SA1 Swansea Waterfront Swansea Wales SA1 8QY

AFON NEDD MINISTRY AREA

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AFON NEDD MINISTRY AREA

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) and the Church in Wales accounting regulations.

Objectives and activities

The promotion of the whole mission of the church, pastoral, evangelistic, social and ecumenical, in the Parish.

We review our aims, objectives and activities each year. This review looks at what we have achieved and the outcomes of our work in the previous twelve months. The review also helps us to ensure our aims, objectives and activities remain focused on our stated objectives. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities, in particular the specific guidance on Charities for the advancement of religion. This ensures that we continue our purpose of encouraging the beliefs, tenets and practices of Christianity, thereby seeking new followers and by encouraging and facilitating the practice of the Christian Faith by existing followers.

Encouraging and facilitating the practice of the Christian Faith by our Churches which includes the following:-

- The provision and maintenance of the Churches
- Conducting regular Christian worship in the buildings
- The celebration of the Holy Eucharist, baptisms, marriages and funerals
- The maintenance of Christian burial places
- Promoting the study of Christian teaching, practices and scriptures
- Safeguarding policies are in place at all out churches

In addition to the above, Christian devotional acts and outreach work is carried out including:-

- Visiting the sick.
- Administering the sacraments to those unable to attend regular acts of worship, to the sick and dying.
- Supporting pastoral work.
- Supporting work carried out by other Christian agencies.
- Fostering ecumenical links between different Christian traditions.

To facilitate this work it is important that we maintain the fabric of the Churches.

Achievements and performance

Significant activities and achievements against objectives

We have 254 on The Electoral Roll of the Ministry Area. The pandemic has had an effect on MA life and worship in the church. Most services have been re-introduced but not all congregation members have returned. In the year, the Church of Saint Peter and Saint Paul was closed due to issues with asbestos. It was not deemed economical to repair in its existing format and alternative options to redevelop the site for worship could not be agreed. Formal declaration of redundancy as a place of worship is awaited.

Reverend Stuart Ghezzi left the MA and the Reverend Alison Reeves was appointed as Team Vicar. A vacancy remains for another Team Vicar.

AFON NEDD MINISTRY AREA

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Review of the year

Amongst some of the activities that took place in the Ministry Area to the end of 2022:

- Reverend Stuart Ghezzi left in April to take up an appointment in the Rhondda.
- Ss Peter & Paul's Church was closed as asbestos was found in the church. Arrangements were made for an inventory of its contents and the disposal by faculty to other places of worship in the Diocese.
- An Engagement Officer was appointed by the Diocese to work in the Ministry Area primarily to promote Children's work known as "Young Faith Matters".
- The work of the Mothers Union Branches in the new MA was strengthened and supported with new members.
- The Annual Pet service was held in St Teilo's Church.
- Quarterly MA Services were held in different churches in the MA.
- Members of the MA attended Llandaff Cathedral Evensong as part of the networking arrangements with the Diocese.
- We held another outdoor Nativity Service in December 2022 on Ael y Bryn Farm in Tonmawr.
- Ladies who Lunch continues to meet and are a very active group.
- The Parish Retreat took place.
- Reverend Elizabeth Tremble-Niccol was ordained deacon and joined the MA in June.
- Several Churches in the MA received several grants from Neath Town Council.

Financial review

The overall financial results indicate that both unrestricted and restricted funds generated surpluses. The detailed results are disclosed in the attached financial statements.

Reserves policy

The MAC has a policy of retaining reserve funds to ensure the continual operation of the Benefice. Surplus funds, where available, are retained on a Treasury Deposit account pending the requirements of the MAC.

Major risks

The MAC considers the major risks to which the Charity is exposed and establishes systems to mitigate those risks. The risks facing the Charity include the state of repair of the churches and the financial requirements to meet day to day administration. The fabric of each church is continually monitored by the Churches' sub-wardens and reported upon to the MAC; the finances are controlled by careful budgeting and periodic appeal to the worshipers and other fund raising activities.

AFON NEDD MINISTRY AREA

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Plans for future periods

As this report is being compiled, the new Ministry Area is examining its priorities and aims. This is being done in conjunction with the Archdeacons of the Diocese of Llandaff as part of their Visitation process. This is a developing process as the Ministry begins to “bed in” and new relationships are formed and nurtured with the constituent churches, their members and organisations involved.

In light of this our major priority remains as the wellbeing of our congregations and to look at the fabric of the churches following the prolonged effects of the Covid pandemic.

However, we are hopeful that within the next year we can consider the following:

- Continuing our work with children, ensuring Messy Church is held more regularly; and working at developing youth ministry and building on the work began by the appointment of an Engagement Officer and the "Young Faith Matters" initiative.
- To continue with the regular prayer & bible study groups
- To develop and foster greater links within the MA as a result of the joining together of the two previous parishes of Skewen and Briton Ferry/Llansawel and the Rectorial Benefice of Neath.

We will continue to work with Churches Together and play our part within Foodbank.

The MA runs well thanks by and large to the continued support and wisdom of the Ministry Area Leader, the MAC and the many volunteers who willingly give of their time and experience.

Structure, governance and management

The Afon Nedd Ministry Area (ANMA) came into being on the 1st January 2022. It comprises the former Parishes of Skewen and Briton Ferry/Llansawel and the Rectorial Benefice of Neath which was registered with the Charity Commission on 9 February 2010 under the name of R.B. Neath Parochial Church Council (PCC). The charity number is 1134218. The new ANMA retains the same charity number. It performs its role through the Ministry Area Council (MAC) which is the name of the trustee body in place of the PCC.

Church buildings within the Benefice:

St Thomas' Church
St David's Church
St Illtyd's Church
Ss Peter & Paul's Church, Cimla
St Teilo's Church, Tonmawr
St John's Church, Skewen
St Mary's Church, Llansawel
Ty Santes Fair, Skewen

AFON NEDD MINISTRY AREA

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Ministry Team

Ministry Area Leader (Incumbent): The Rev'd Canon Lynda Newman

Ministry Area Lay Chair: Mr Mark Ritzmann

Team Vicars: Reverend Alison Reeves, Reverend Chris Coles

Curate: Reverend Stuart Ghezzi

Deacon: Reverend Lizzy Tremble-Nicholls

Reader: Mrs S.Andrews

Wardens and MAC Membership

MA Leader's Warden Judith Cole

MA People's Warden Pamela Williams

MA Treasurer: Paul Bennett (ex Officio)

MA Council Members

St. Thomas' Church Robert Williams, Linda Powell

St. Davids's Church Clare Evans, Helen Bennett

St. Peter and Paul's Church Gary Calder, Adrian Jones

St John's Skewen Kay Britton, Roger Jones

St Mary's Briton Ferry Neil Howells, Keith Buckley

St. Teilo's Church Gwenda Smart

Co-opted Members:

Gary Calder (MA Bookkeeper)

Cath Archard (Safeguarding Officer)

Judith McCutcheon (MAC Secretary)

The trustees report was approved by the Board of Trustees.

P J Bennett

Mr P J Bennett

Trustee

Date: *26 October 2023*

L E Newman

The Reverend Canon L.E. Newman

Trustee

AFON NEDD MINISTRY AREA

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

- To comply fully with the provisions of the Constitution of the Church in Wales in administering the ANMA with our seven churches of St Thomas, St Illtyd, St David, St John, St Mary, St Teilo, and Ty Santes Fair. The Church in Wales is a province within the Anglican Communion and, as such, exists to advance the Christian religion through world-wide mission. The object of the MA Council is to ensure that the life and work of the Church within the Ministry Area helps to fulfil that mission, both locally and more widely.
- The MAC. is not a body corporate. Its composition, procedure and powers are regulated by the Constitution of the Church in Wales, as amended from time to time by its Governing Body, set up under Section 13 (1) of the Welsh Churches Act 1914. Elections are held at an annual vestry meeting which must take place on or before 30th April. The persons whose names are entered on the Electoral Roll are entitled to vote and to stand for election. Before assuming office, every member of the MA Council must sign a declaration that he or she will be bound by the Constitution.
- The Representative Body of the Church in Wales holds the land and property of the Church in Wales, including St. Thomas', St Illtyd's, St. David's, St John, St Mary, St Teilo, and Ty Santes Fair buildings, their contents and grounds. The Representative Body is an Exempt Charity and was set up under Section 13 (2) of the Welsh Church Acts 1914. It acts on behalf of the Province in paying the stipends of full-time clergy.
- It is the responsibility of the Ministry Area Leader (Incumbent), the Ministry Area Lay Chair and the MAC to consult together and to co-operate in all matters of concern and importance to the benefice for the promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical within the MA. The MAC is also responsible for the MA budget and all expenditure there under, the care and maintenance of the church fabric, grounds and the churchyard. The council is also the normal channel of communication between parishioners and the Bishop of the diocese.
- Within the MA is Alderman Davies' School. This school owes its origin to the will of Alderman John Davies who left a legacy for its founding in 1719. The Ministry Area Council, (Incumbent), the Churchwardens, and the "overseers of the poor" are the Trustees. They hand the day-to-day running of the school to a Governing Body appointed in accordance with present day Education Legislation. The curriculum taught is in accordance with the tenets of the Church in Wales.
- The MA has a pastoral interest in the Llewellyn Alms Houses which were founded in 1897. The Ministry Area Leader is the only ex-officio Trustee of this charity.
- The Objective of the Afon Nedd Ministry Area and its seven churches is the Mission and ministry of the Christian Community in this place. This is achieved by all its spiritual and social activities. These are described in detail in the Ministry Area Leader's Pastoral report, which is presented annually at the Annual Vestry Meeting. The prime objective is the celebration of Christian worship on Sundays and principal feast days and the proclamation of the gospel through this worship. This Mission is accomplished in co-operation with the Diocese of Llandaff and the Area Deanery of Neath & Port Talbot.

AFON NEDD MINISTRY AREA

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF AFON NEDD MINISTRY AREA

I report to the trustees on my examination of the financial statements of Afon Nedd Ministry Area (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

RC Chapple

Richard N Chapple ACCA

WBV Limited

The Third Floor
Langdon House, Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY
Wales

Dated: *26 October 2023*

AFON NEDD MINISTRY AREA

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income from:							
Donations and legacies	2	228,365	5,270	233,635	57,203	4,870	62,073
Charitable activities	3	163,782	-	163,782	115,201	313	115,514
Other trading activities	4	98,341	5,682	104,023	46,144	1,863	48,007
Investments	5	515	6	521	412	28	440
Total income		491,003	10,958	501,961	218,960	7,074	226,034
Charitable activities	6	345,282	1,648	346,930	221,662	8,549	230,211
Net income/(expenditure)		145,721	9,310	155,031	(2,702)	(1,475)	(4,177)
Transfers between funds		-	-	-	(3,520)	3,520	-
Net movement in funds		145,721	9,310	155,031	(6,222)	2,045	(4,177)
Reconciliation of funds:							
Fund balances at 1 January 2022		371,890	281,785	653,675	378,112	279,740	657,852
Fund balances at 31 December 2022		517,611	291,095	808,706	371,890	281,785	653,675

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The net movement in unrestricted funds of £145,721 includes cash reserves as at 1 January 2022 pertaining to parishes that were not part of the ministry area prior to this date. The amount received totalled £147,164 (as detailed per note 2 on page 3).

AFON NEDD MINISTRY AREA

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		216,294		217,280
Current assets					
Stocks	12	2,730		2,357	
Debtors	13	11,099		19,741	
Cash at bank and in hand		589,352		425,625	
		603,181		447,723	
Creditors: amounts falling due within one year	14	10,769		11,328	
Net current assets			592,412		436,395
Total assets less current liabilities			808,706		653,675
The funds of the charity					
Restricted income funds	15	291,095		281,785	
Unrestricted funds		517,611		371,890	
		808,706		653,675	

The financial statements were approved by the trustees on *26 October 2023*

P J Bennett

 Mr P J Bennett
 Trustee

L E Newman

 The Reverend Canon L.E. Newman
 Trustee

AFON NEDD MINISTRY AREA

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	22		163,206		(4,311)
Investing activities					
Investment income received		521		440	
Net cash generated from investing activities			521		440
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			163,727		(3,871)
Cash and cash equivalents at beginning of year			425,625		429,496
Cash and cash equivalents at end of year			589,352		425,625

AFON NEDD MINISTRY AREA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Afon Nedd Ministry Area is a Charity, registered with the Charity Commission on 9 February 2010. The charity number is 1134218.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011, the Church in Wales Accounting Regulations, the Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Incoming resources are all accounted for gross.

Planned giving, collection and donations are recognised when receipt is probable.

Grants and legacies are accounted for when the MAC is legally entitled to the amounts due. All other income is generally recognised when it is received.

1.5 Expenditure

Parish share is paid regularly and is included in expenditure for the year to which it relates. Unrestricted fund grants are recognised when determined by the MAC.

Amounts received specifically for missions are dealt with as restricted funds and the liability for payment is recognised when the amounts are received.

All other expenditure is generally recognised when it is incurred.

AFON NEDD MINISTRY AREA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil depreciation and 50 years (see below)
Fixtures and fittings	Selected rates

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The Church buildings except as noted in note 11 to the accounts are vested in The Representative body of the Church in Wales, consequently, none of this property forms part of the assets of the Benefice. Provision for depreciation of properties help by the Parish, is made as follows:-

Curate's House at Little Haven, Lewis Road, Neath
NIL, as market value is agreed to be in excess of cost.

Church Hall at Cimla
Written off over 50 years from 1964.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost or net realisable value.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	81,201	5,270	86,471	57,203	4,870	62,073
Donated goods and services	147,164	-	147,164	-	-	-
	<u>228,365</u>	<u>5,270</u>	<u>233,635</u>	<u>57,203</u>	<u>4,870</u>	<u>62,073</u>

AFON NEDD MINISTRY AREA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

2 Income from donations and legacies (Continued)

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts						
Legacies and general donations	53,484	100	53,584	6,976	290	7,266
Neath Town Council	-	-	-	200	-	200
DBF Grant	18,417	-	18,417	50,027	-	50,027
For the World-wide Church	9,300	-	9,300	-	4,580	4,580
National Heritage	-	5,170	5,170	-	-	-
	<u>81,201</u>	<u>5,270</u>	<u>86,471</u>	<u>57,203</u>	<u>4,870</u>	<u>62,073</u>

Donated goods and services

At 1 January 2022, cash reserves totaling £147,164 were introduced to the Afon Nedd Ministry Area from the following three churches;

St John the Baptist
St Mary's Britton Ferry
Ty Santes

3 Income from charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Direct giving - planned						
Income from	114,415	-	114,415	85,633	13	85,646
Direct giving - other						
Income from	12,902	-	12,902	7,098	300	7,398
Indirect giving - tax refunds						
Income from	36,465	-	36,465	22,470	-	22,470
	<u>163,782</u>	<u>-</u>	<u>163,782</u>	<u>115,201</u>	<u>313</u>	<u>115,514</u>

AFON NEDD MINISTRY AREA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

4 Income from other trading activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Trading activity income	98,341	5,682	104,023	46,144	1,863	48,007
		2022 £	2021 £			
<i>Money raising</i>						
Magazine subscriptions and adverts			3,543	5,466		
Events			40,339	13,330		
Tesco voucher scheme			1,250	110		
<i>Other income</i>						
House rental			5,760	8,640		
Church building rental			8,423	-		
Weddings, funerals and other services			29,764	13,525		
Lottery bonus ball			2,508	3,020		
St Catherine's Church disposal			-	1,867		
Other sundry income			<u>12,436</u>	<u>2,049</u>		
			<u>104,023</u>	<u>48,007</u>		

5 Income from investments

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Interest receivable	515	6	521	412	28	440

AFON NEDD MINISTRY AREA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Charitable activities

	Missions	Maint of ministry	Maint of churches	Maint of services	Expenses of clerics	Parish expenses	Maint of property	Total 2022	Total 2021
	2022	2022	2022	2022	2022	2022	2022		
	£	£	£	£	£	£	£	£	£
Outside/inside parish	6,585	-	-	-	-	-	-	6,585	14,811
Home	9,328	-	-	-	-	-	-	9,328	3,870
Parish share	-	169,597	-	-	-	-	-	169,597	98,945
Clergy remuneration/expenses	-	13,494	-	-	-	-	-	13,494	5,240
Insurance	-	-	12,681	-	-	-	-	12,681	7,707
Light, heat and water	-	-	22,851	-	5,217	-	-	28,068	16,880
Repairs and maintenance	-	-	37,990	-	-	-	13,477	51,467	50,777
Wedding and funeral services expenses	-	-	-	11,990	-	-	-	11,990	3,295
Altar requisites etc	-	-	-	(105)	-	-	-	(105)	4,190
Sundry expenses	-	-	-	714	-	10,782	-	11,496	4,881
Staff costs	-	-	-	-	11,006	-	-	11,006	9,953
Printing, postage and stationery	-	-	-	-	-	7,069	-	7,069	5,982
Telephone	-	-	-	-	-	520	-	520	1,091
Fundraising costs	-	-	-	-	-	7,348	-	7,348	1,601
Depreciation	-	-	-	-	-	986	-	986	988
Audit and accountancy	-	-	-	-	-	5,400	-	5,400	-
	15,913	183,091	73,522	12,599	16,223	32,105	13,477	346,930	230,211
Analysis by fund									
Unrestricted funds	15,913	183,091	73,522	12,599	16,223	30,457	13,477	345,282	221,662
Restricted funds	-	-	-	-	-	1,648	-	1,648	8,549
	15,913	183,091	73,522	12,599	16,223	32,105	13,477	346,930	230,211

AFON NEDD MINISTRY AREA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Charitable activities

(Continued)

For the year ended 31 December 2021

	Missions	Maint of ministry	Maint of churches	Maint of services	Expenses of clerics	Parish expenses	Maint of property	Total 2021
	£	£	£	£	£	£	£	£
Outside/inside parish	14,811	-	-	-	-	-	-	14,811
Home	3,870	-	-	-	-	-	-	3,870
Parish share	-	98,945	-	-	-	-	-	98,945
Clergy remuneration/expenses	-	5,240	-	-	-	-	-	5,240
Insurance	-	-	7,707	-	-	-	-	7,707
Light, heat and water	-	-	9,601	-	5,948	-	1,331	16,880
Repairs and maintenance	-	-	35,710	-	-	-	15,067	50,777
Wedding and funeral services expenses	-	-	-	3,295	-	-	-	3,295
Altar requisites etc	-	-	-	4,190	-	-	-	4,190
Sundry expenses	-	-	-	308	-	4,573	-	4,881
Staff costs	-	-	-	-	9,953	-	-	9,953
Printing, postage and stationery	-	-	-	-	-	5,982	-	5,982
Telephone	-	-	-	-	-	1,091	-	1,091
Fundraising costs	-	-	-	-	-	1,601	-	1,601
Depreciation	-	-	-	-	-	988	-	988
	<u>18,681</u>	<u>104,185</u>	<u>53,018</u>	<u>7,793</u>	<u>15,901</u>	<u>14,235</u>	<u>16,398</u>	<u>230,211</u>
Analysis by fund								
Unrestricted funds	11,415	104,185	53,018	7,793	15,901	13,448	15,902	221,662
Restricted funds	7,266	-	-	-	-	787	496	8,549
	<u>18,681</u>	<u>104,185</u>	<u>53,018</u>	<u>7,793</u>	<u>15,901</u>	<u>14,235</u>	<u>16,398</u>	<u>230,211</u>

AFON NEDD MINISTRY AREA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

7 Charitable activities

	£
Outside parish	
Christian Aid	1,950
Ukraine Appeal	2,575
Shelter Box	1,000
Alzheimers UK	1,000
British Heart Foundation	<u>100</u>
	6,625
Inside Parish	
Allotment Neath	89
DBF Fund	<u>71</u>
	160
Home	
Llandaff WODS	350
Food for Riding	23
Walsingham Shrine	100
Penpont Church	20
Sundry donation St David's Church	900
Sundry donation St Teilo's Church	100
L Rees cancer treatment	700
Church Hall account	500
Tenovus - 'in memory of' donation	85
Ty Hafan	1,000
Neath Food Bank	816
Neath RAFA	204
Christmas Fair	308
McMillan Cancer	161
Royal British Legion	194
Other	<u>4,017</u>
	9,478

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
15	16

Salaries for 2022 were £14,670 (2021 £13,279)
Social security costs for 2022 were £237 (2021: £242)
Pension costs for 2022 were £99 (2021: £nil)

AFON NEDD MINISTRY AREA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

9 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2022	232,493	46,741	279,234
At 31 December 2022	232,493	46,741	279,234
Depreciation and impairment			
At 1 January 2022	23,066	38,888	61,954
Depreciation charged in the year	-	986	986
At 31 December 2022	23,066	39,874	62,940
Carrying amount			
At 31 December 2022	209,427	6,867	216,294
At 31 December 2021	209,427	7,853	217,280

The Freehold land and buildings comprises:-

	£
Curate's House - Little Haven	209,427
Expenditure on St Peter and St Paul's Church Hall	23,066

12 Stocks

	2022 £	2021 £
Raw materials and consumables	2,730	2,357

13 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	11,099	19,741

AFON NEDD MINISTRY AREA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	5,369	11,328
Accruals and deferred income	5,400	-
	<u>10,769</u>	<u>11,328</u>

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 31 December 2022
	£	£	£	£
Stewardship - Mrs Lawrence funds	13,646	-	-	13,646
Stewardship - Property fund	213,826	-	-	213,826
Stewardship - Parochial missions	978	-	-	978
Stewardship - St Thomas tower restoration	18,242	-	-	18,242
St Davids - Friends	14,231	3,269	(744)	16,756
St Davids - Restoration	7,052	-	-	7,052
St Davids - Organ fund	3,633	-	(404)	3,229
St Davids - Surplus fund	116	-	-	116
St Thomas - Friends	10,057	2,454	(500)	12,011
St Thomas - Restoration	-	5,170	-	5,170
St Illtyd - Chancel reserve fund	4	-	-	4
St Illtyd - Friends	-	65	-	65
	<u>281,785</u>	<u>10,958</u>	<u>(1,648)</u>	<u>291,095</u>

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
General funds	371,890	491,003	(345,282)	-	517,611
	<u>371,890</u>	<u>491,003</u>	<u>(345,282)</u>	<u>-</u>	<u>517,611</u>

AFON NEDD MINISTRY AREA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

16 Unrestricted funds (Continued)

Previous year:	At 1 January 2021	Incoming resources	Resources expended	Transfers	At 31 December 2021
	£	£	£	£	£
General funds	378,112	218,960	(221,662)	(3,520)	371,890

17 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 December 2022 are represented by:			
Tangible assets	4,376	211,918	216,294
Current assets/(liabilities)	513,235	79,177	592,412
	517,611	291,095	808,706
	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2021 are represented by:			
Tangible assets	4,958	212,322	217,280
Current assets/(liabilities)	366,932	69,463	436,395
	371,890	281,785	653,675

AFON NEDD MINISTRY AREA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

18 Financial commitments, guarantees and contingent liabilities

St. Illtyd's Church

During the year ended 31st December 2003 grant aided refurbishment work was completed on St. Illtyd's Church. The project cost approximately £283,200 and was financed by the Heritage Lottery Fund, CADW and Benefice funds.

The terms of the Heritage Lottery Fund grant stipulate that the grant is repayable if the 'Approved Usage' of the building ceases; it is not time limited. The terms of the CADW grant stipulate that it is repayable if the building ceases for worship within 5 years of the grant being made.

St. David's Church - refurbishment

During the year ended 31st December 2007 refurbishment work commenced on St. David's Church. The work on the fabric of the building has been funded by grants from the Heritage Lottery Fund, NPTCBC and from funds from within the Church. The Heritage Lottery Fund grant stipulates that it is repayable if the building ceases for worship within 10 years. The work was completed during the year ended 31st December 2010.

St. David's Church - Tower

The project was completed during April 2015.

Standard conditions relating to the repayment of the grants received, should worship at the Church cease within a stipulated period, are in place.

St. Thomas' Church - Tower

During 2015 a fund was launched to enable tower repairs to be carried out; this was completed in 2018.

19 St. Catherine's Church

In October 2020 the MAC took the decision that St. Catherine's Church should be closed and be returned to the Representative Body of the Church in Wales. Bank balances held at closure were transferred to the Parish and are being held as designated funds. These funds have been used as required during the closure of the Church; remaining funds have been transferred to general Parish funds.

20 Events after the reporting date

Included in the value of fixtures and fittings (per note 11) at 31 December 2022 is an amount in relation to expenditure in respect of Ss Peter & Paul Hall. During the year a decision was made by the Ministry Area Council to close Ss Peter & Paul's Church, along with its adjoining hall. The last service was held in November 2022. In January/February 2023 a sum of £22,155 was received by the Parish, being the balance of funds held by the treasurer of Ss Peter & Paul.

21 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

AFON NEDD MINISTRY AREA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

22	Cash generated from operations	2022	2021
		£	£
	Surplus/(deficit) for the year	155,031	(4,177)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(521)	(440)
	Depreciation and impairment of tangible fixed assets	986	988
	Movements in working capital:		
	(Increase)/decrease in stocks	(373)	199
	Decrease in debtors	8,642	12,095
	(Decrease) in creditors	(559)	(12,976)
	Cash generated from/(absorbed by) operations	163,206	(4,311)

23	Analysis of changes in net funds
	The charity had no material debt during the year.