

# **RECTORIAL BENEFICE OF NEATH**

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**R.B. NEATH PAROCHIAL CHURCH COUNCIL  
CHARITY NO. 1134218**

**ANNUAL REPORT &  
FINANCIAL STATEMENTS  
YEAR ENDED: 31ST DECEMBER 2020**

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**Reference and Administrative details**

**Legal and administrative**

The Rectorial Benefice of Neath was registered with the Charity Commission on 9 February 2010 under the name of R.B. Neath Parochial Church Council. The charity number is 1134218.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011, the Church in Wales accounting regulations and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

**Address of the Charity:** The Rectory,  
23 London Road  
Neath  
SA11 1LE

**Church buildings within the Benefice:**

St Thomas' Church  
St David's Church  
St Catherine's Church (closed October 2020)  
St Illtyd's Church  
Ss Peter & Paul's Church  
St Teilo's Church, Tonmawr

**Trustees:** All members of the P.C.C. are charity trustees.

**Advisers:**

**Independent examiner:** A M Evans Esq., FCA CTA  
Rimmer & May, Chartered Accountants, Llanelli

**Bankers:** Lloyds Bank plc  
Scottish Widows plc  
Monmouthshire Building Society

**Parochial Church Council Report and Financial Statements - 2020**

**1. Charitable objects**

The promotion of the whole mission of the church, pastoral, evangelistic, social and ecumenical, in the Parish.

**2. Objectives and activities**

**Ensuring we deliver our aims**

We review our aims, objectives and activities each year. This review looks at what we have achieved and the outcomes of our work in the previous twelve months. The review also helps us to ensure our aims, objectives and activities remain focused on our stated objectives. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities, in particular the specific guidance on Charities for the advancement of religion. This ensures that we continue our purpose of encouraging the beliefs, tenets and practices of Christianity, thereby seeking new followers and by encouraging and facilitating the practice of the Christian Faith by existing followers.

Encouraging and facilitating the practice of the Christian Faith by our Churches which includes the following:-

- The provision and maintenance of the Churches
- Conducting regular Christian worship in the buildings
- The celebration of the Holy Eucharist, baptisms, marriages and funerals
- The maintenance of Christian burial places
- Promoting the study of Christian teaching, practices and scriptures
- Safeguarding policies are in place at all our churches

In addition to the above, Christian devotional acts and outreach work is carried out including:-

- Visiting the sick.
- Administering the sacraments to those unable to attend regular acts of worship, to the sick and dying.
- Supporting pastoral work.
- Supporting work carried out by other Christian agencies.
- Fostering ecumenical links between different Christian traditions.

To facilitate this work it is important that we maintain the fabric of the Churches.

The trustees have had regard to the Charity Commissions' guidance on public benefit.

**3. Achievements and performance**

We have 183 on The Electoral Roll of this Parish. The worship of the church has been totally changed since the COVID-19 Pandemic began in March 2020. We have had to suspend worship for long periods and then have limited services - all held at a social distance, no singing, with mask. All events and hire of our churches and halls has ceased until it is safe to re-start post Covid.

The objectives of the charity have been met as we continue to provide places of worship which are open for anyone to attend and we have provided streamed services and live services via Zoom. The Christian Festivals of Christmas and Easter, in normal days, attract large numbers of people. Easter 2020 - all churches closed due to Covid. Christmas 2020 - limited opening (120) and live streaming .

**4. Statement of Trustees Responsibilities**

- A.** To comply fully with the provisions of the Constitution of the Church in Wales in administering the Benefice of Neath with our five churches of St Thomas, St Illtyd, St David, St Teilo, and Ss Peter & Paul's. The Church in Wales is a province within the Anglican Communion and, as such, exists to advance the Christian religion through world-wide mission. The object of the Parochial Church Council is to ensure that the life and work of the Church within the benefice helps to fulfil that mission, both locally and more widely.
- B.** The P.C.C. is not a body corporate. Its composition, procedure and powers are regulated by the Constitution of the Church in Wales, as amended from time to time by its Governing Body, set up under Section 13 (1) of the Welsh Churches Act 1914. Elections are held at an annual vestry meeting which must take place on or before 30th April. The persons whose names are entered on the Electoral Roll are entitled to vote and to stand for election. Before assuming office, every member of the Council must sign a declaration that he or she will be bound by the Constitution.
- C.** The Representative Body of the Church in Wales holds the land and property of the Church in Wales, including St. Thomas', St Illtyd's, St. David's, St. Catherine's (not yet declared redundant) and Ss. Peter and Paul's, St Teilo's Church buildings, their contents and grounds. The Representative Body is an Exempt Charity and was set up under Section 13 (2) of the Welsh Church Acts 1914. It acts on behalf of the Province in paying the stipends of full-time clergy.
- D.** It is the responsibility of the Incumbent and the P.C.C. to consult together and to co-operate in all matters of concern and importance to the benefice for the promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical within the benefice. The P.C.C. is also responsible for the benefice budget and all expenditure there under, the care and maintenance of the church fabric, grounds and the churchyard. The council is also the normal channel of communication between parishioners and the Bishop of the diocese.
- E.** Within the Benefice is Alderman Davies' School. This school owes its origin to the will of Alderman John Davies who left a legacy for its founding in 1719. The Rector, the Churchwardens, and the "overseers of the poor" are the Trustees. They hand the day-to-day running of the school to a Governing Body appointed in accordance with present day Education Legislation. The curriculum taught is in accordance with the tenets of the Church in Wales.
- F.** The Benefice has a pastoral interest in the Llewellyn Alms Houses which were founded in 1897. The Rector is the only ex-officio Trustee of this charity.

**4. Statement of Trustees Responsibilities – continued**

- G.** The Objective of the Rectorial Benefice of Neath and its five churches is the Mission and ministry of the Christian Community in this place. This is achieved by all its spiritual and social activities. These are described in detail in the accompanying Rector's Pastoral report. The prime objective is the celebration of Christian worship on Sundays and principal feast days and the proclamation of the gospel through this worship. This Mission is accomplished in co-operation with the diocese of Llandaff and the area Deanery of Neath.

**5. Review of the Year**

Our church services ceased after March 18<sup>th</sup> 2020 because of the pandemic. Consequently this year Holy Week was celebrated virtually and online. We re-opened churches gradually, adhering to social distance and risk assessments from 26<sup>th</sup> July 2020 to 24<sup>th</sup> December 2020. We then re shut as the virus figures rose and re-opened all churches on 14<sup>th</sup> March 2021-again adhering to social distancing.

Amongst some of the activities that took place in the parish between April 2020 and March 2021 were:

- The ordination in Llandaff of two deacons
- Volunteers have started trying to clear parts of our church cemetery at Llantwit.
- The Parish received several grants from Neath Town Council
- Work started on the Garden of Remembrance in St David's and continues.
- Our main priority has been to minister to and build up our community following the pandemic.
- We have continued to serve the flock at St Catherine's following closure of their church.
- We have been in touch with all parishioners by telephone or email whilst we have been unable to visit them in person
- We have encouraged donations to Neath Foodbank and raised nearly £1900 for ShelterBox Charity as our 2021 Lent Appeal
- We have engaged with the community by lighting up the Tower of St David's Church in purple to mark the Census in March 2021; in red for Remembrance Day 2020; in yellow to mark the National Covid Remembrance Day in March 2021 and in orange for the Soroptimist International in October 2020.
- We have held as many socially distanced services as possible alongside Zoom services and streaming services.
- We have delivered Parish Magazines to all parishioners -including readings and prayers for those not online and unable to attend socially distanced services.
- Reverend Emma Street left in July 2020 to continue her curacy in the Vale of Neath Parish
- We welcomed Fr Rhun ap Iwan, his wife Magda and children Ioan, Mari and Ellis in August 2020. He was licenced via Zoom.
- The PCC, with heavy hearts, voted to close St Catherine's Church in October 2020.

**6. Financial Review**

**Financial activities and results**

The overall financial results indicate that both unrestricted and restricted funds generated surpluses. The detailed results are disclosed in the attached financial statements.



**7. Risk Review**

The PCC considers the major risks to which the Charity is exposed and establishes systems to mitigate those risks. The risks facing the Charity include the state of repair of the churches and the financial requirements to meet day to day administration. The fabric of each church is continually monitored by the Churches' sub-wardens and reported upon to the PCC; the finances are controlled by careful budgeting and periodic appeal to the worshipers and other fund-raising activities.

**8. Accounting and Reporting Responsibilities**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements giving a true and fair view, the trustees should follow best practice and we are required to: -

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in operation.

## **9. Future plans**

As this report is being compiled, we remain in lockdown. The future of our church communities is uncertain but we remain hopeful that one day we can return once more without restriction.

In light of this our main priority must be to ensure the wellbeing of our congregations and to look at the fabric of the churches which have remained empty.

However, we are hopeful that within the next year we can consider the following:

- To enable and support SSPP congregation in considering the options available to them following asbestos removal.
- To re-establish links with our local primary schools and be a regular presence in ADS
- To work with children from Cefn Saeson to further improve clearing away in St Iltyd's
- To develop Evening Prayer to provide service for those engaged with zoom
- To create 'adopt a grave' scheme to help with clearing of St Iltyd's churchyard
- to look into the possibility of developing St Iltyd's into a nature site
- To carefully consider services provision - what best suits us as a parish as we emerge from the Covid Pandemic
- To supervise the final clear out of St Catherine's before it is declared redundant.
- To engage in the new administration set up of The Church in Wales - Ministry Areas - which will come into force on 1<sup>st</sup> January 2022. We will be in a Ministry Area with The Parish of Llansawel Briton Ferry and The Parish of Skewen.

## **10. Reserves Policy**

The PCC has a policy of retaining reserve funds to ensure the continual operation of the Benefice, at 31 December 2020 such reserves (restricted and unrestricted) amounted to £657,852 (2019 - £624,591) Unrestricted funds at 31 December 2020 amounted to £378,112 (2019 - £357,659). Surplus funds, where available, are retained on a Treasury Deposit account pending the requirements of the PCC.

## **11. Ministry Team**

Incumbent:	The Rev'd Canon Lynda Newman
Team Vicar:	The Rev'd Rhun ap Iwan
Curate:	The Rev'd Stuart Ghezzi
Reader:	Mrs S. Andrews

**RECTORIAL BENEFICE OF NEATH  
YEAR ENDED 31ST DECEMBER 2020**

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**12. Wardens and PCC Membership**

**Rector's Benefice Warden**  
**People's Benefice Warden**

Judith Cole  
Paul Bennett

**Rector's Sub-Wardens**

St. Thomas' Church  
St. David's Church  
St. Peter and Paul's Church  
St. Teilo's Church

Robert Williams  
Clare Evans  
Gary Calder  
Gwenda Smart

**People's Sub-Warden**

St. Illtyd's Church  
St. Thomas' Church  
St. David's Church  
St. Peter and Paul's Church  
St. Teilo's Church

Andrew McCutcheon  
Ian Anthony  
Helen Bennett  
Adrian Jones  
Sandra Bruton

**PCC Members**

St. Illtyd's Church  
St. Thomas' Church  
St. David's Church  
St. Peter and Paul's Church  
St. Teilo's Church

Stephen Lewis  
Lynda Powell  
Denise Jones  
Aileen Buckingham  
Victoria Rawlinson

Robert Rees  
Mark Ritzmann  
Bob Price  
Gloria Serne

**Co-opted Members:**

Vacant (Chairman of Governors – ADS)  
Philip Hunkin (Benefice Treasurer)  
Judith McCutcheon (P.C.C. Secretary).

Approved by the finance committee of the Parochial Church Council on 28/04/2021 and signed on its behalf by: -

LYNDA ELIZABETH NEWMAN



The Reverend Canon L.E. Newman – Rector



Mrs Judith McCutcheon - Secretary

**RECTORIAL BENEFICE OF NEATH  
YEAR ENDED 31ST DECEMBER 2020**

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**Independent Examiners Report to the P.C.C. of the Rectorial Benefice of Neath**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 9 to 23.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*A M Evans*

**A M Evans FCA CTA  
CHARTERED ACCOUNTANT**

**19 Murray Street, Llanelli, Dyfed, SA15 1AQ**

**Dated:** 27 October 2021.

**RECTORIAL BENEFICE OF NEATH**  
**YEAR ENDED 31ST DECEMBER 2020**

**STATEMENT OF FINANCIAL ACTIVITIES**

	<u>Note</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Totals 2020</u>	<u>Totals 2019</u>
		£	£	£	£
<b><u>INCOME AND ENDOWMENTS FROM:-</u></b>					
<b>Direct Giving:</b>					
Planned		86,869	-	86,869	94,430
Other		4,149	155	4,304	10,744
Grants and donations	2	61,975	15,400	77,375	36,865
Indirect Giving – Tax refunds		22,150	2,625	24,775	24,109
For the World-wide Church		-	1,136	1,136	4,577
<b>Other trading activities:-</b>					
Money Raising	3	10,739	1,399	12,138	33,212
Other Income	4	33,545	1,330	34,875	41,594
Other Funds	17	2,196	-	2,196	6,339
Investments					
Bank interest		496	32	528	491
<b><u>TOTAL</u></b>		<u>222,119</u>	<u>22,077</u>	<u>244,196</u>	<u>252,361</u>
<b><u>EXPENDITURE ON:-</u></b>					
<b>Charitable activities</b>					
Mission	5	1,014	3,154	4,168	9,315
Maintenance of					
Ministry - Parish Share		104,395	-	104,395	92,486
Other	6	4,554	-	4,554	6,231
Maintenance of Churches	7	42,002	-	42,002	50,994
Maintenance of Services	8	9,091	-	9,091	14,374
Parochial Expenses of Clerics	9	11,337	-	11,337	10,680
General Parish Expenses	10	15,188	2,067	17,255	17,622
Maintenance of Property	11	11,427	5,248	16,675	17,236
Costs of Other Funds	17	1,458	-	1,458	6,937
<b><u>TOTAL</u></b>		<u>200,466</u>	<u>10,469</u>	<u>210,935</u>	<u>225,875</u>

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)**

	<b><u>Note</u></b>	<b><u>Unrestricted Funds</u></b>	<b><u>Restricted Funds</u></b>	<b><u>Totals 2020</u></b>	<b><u>Totals 2019</u></b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Net income/expenditure before transfers		<b>21,653</b>	<b>11,608</b>	<b>33,261</b>	26,486
Transfers between funds	12	<b>(1,200)</b>	<b>1,200</b>	<b>-</b>	-
Net movement in funds		<b>20,453</b>	<b>12,808</b>	<b>33,261</b>	26,486
Fund balances brought forward		<b>357,659</b>	<b>266,932</b>	<b>624,591</b>	598,105
Fund balances carried forward at 31st December 2020		<b>378,112</b>	<b>279,740</b>	<b>657,852</b>	624,591

RECTORIAL BENEFICE OF NEATH  
YEAR ENDED 31ST DECEMBER 2020

**BALANCE SHEET AT 31ST DECEMBER 2020**

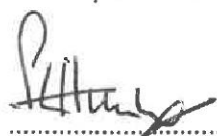
		<u>2020</u>	<u>2019</u>
	<u>Notes</u>	£	£
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	13	218,268	220,019
<b><u>CURRENT ASSETS</u></b>			
Stocks		1,278	1,278
Debtors	14	10,888	9,373
Neath Port Talbot Credit Union		10,074	10,076
Cash at Bank and in Hand		429,496	391,010
		<u>451,736</u>	<u>411,737</u>
<b><u>CREDITORS:</u></b> Amounts falling due within one year	15	<u>12,152</u>	<u>7,165</u>
<b><u>NET CURRENT ASSETS</u></b>		<u>439,584</u>	<u>404,572</u>
<b><u>NET ASSETS</u></b>		<u>657,852</u>	<u>624,591</u>
<b><u>INCOME FUNDS</u></b>			
Restricted	16	279,740	266,932
Unrestricted: Ordinary Funds	17	328,952	332,888
Designated Funds	17	<u>49,160</u>	<u>24,771</u>
		<u>378,112</u>	<u>357,659</u>
<b><u>TOTAL CHARITY FUNDS</u></b>		<u>657,852</u>	<u>624,591</u>

Approved by the Parochial Church Council on 28/04/2021 and signed on its behalf by:-

LYNDA ELIZABETH NEWMAN.

L.E.N. 

.....  
Rev'd Lynda Newman (Rector)



.....  
P LI Hunkin (Treasurer)

**NOTES TO THE FINANCIAL STATEMENTS**

**1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) the Charities Act 2011 and the Church in Wales Accounting Regulations.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Rectorial Benefice of Neath meets the definition of a public entity under FRS 102.

The principal accounting policies adopted are set out below and, except where detailed have been applied consistently.

- **Basis of Accounting.**

The financial statements have been prepared using the historical cost convention.

- **Accruals.**

The accruals basis of accounting has been adopted.

- **Freehold Property.**

The Church buildings except as noted in note 12 to the accounts are vested in the Representative Body of the Church in Wales, consequently, none of this property forms part of the assets of the Benefice. Provision for depreciation of properties held by the Parish, is made as follows:-

Curate's House at Little Haven, Lewis Road, Neath

NIL, as market value is agreed to be in excess of cost.

Church Hall at Cimla                      -                      Written off over 50 years from 1964.

- **Office Equipment is stated at cost. Depreciation is provided at rates selected to write-off the assets over their useful lives.**

- **Stocks**

Stock is included at the lower of cost or net realisable value.



**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**1. ACCOUNTING POLICIES (continued)**

- **Donated assets**

The churches of the Benefice and the P.C.C. have acquired assets over many years as a result of bequests or transfers and the trustees do not consider it practical or appropriate to attribute any value to them in view of the onerous nature of the valuations compared with the additional benefit derived by users of the accounts.

- **Restricted Funds and Designated Funds.**

Restricted Funds represent funds which may be expended only on those restricted objects provided within the terms of the fund. Any funds remaining unspent at the end of the year are carried forward as a balance on that fund.

Designated funds represent monies made available by the P.C.C. out of General Funds for the specific purpose designated when the fund is established.

- The financial statements for the Rectorial Benefice of Neath consolidate the results of the following:-

- |  |  |
|--|--|
| • St Thomas's Church                       | • Parish Mothers' Union                          |
| • St Catherine's Church (closed Oct. 2020) | • Stewardship account                            |
| • St David's Church                        | • Mission account                                |
| • St Illtyd's Church                       | • Churchyard maintenance account                 |
| • Ss Peter & Paul's Church                 |  |
| • St Teilo's Church                        | and the subsidiary organisations of the Churches |

- **Incoming resources** are all accounted for gross.

Planned giving, collections and donations are recognised when receipt is probable.

Grants and legacies are accounted for when the P.C.C. is legally entitled to the amounts due. All other income is generally recognised when it is received.

- **Outgoing resources**

Parish share is paid regularly and is included in expenditure for the year to which it relates. Unrestricted fund grants are recognised when determined by the P.C.C.

Amounts received specifically for missions are dealt with as restricted funds and the liability for payment is recognised when the amounts are received.

All other expenditure is generally recognised when it is incurred.

- **Debtors and Creditors receivable/payable within one year**

Debtors and creditors receivable or payable within one year are recorded at the settlement amount.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**1. ACCOUNTING POLICIES (continued)**

• **Going concern**

No material uncertainties exist which affect the charity's ability to continue as a going concern.

• **Cash flow statement**

A cash flow statement is not prepared in accordance with the Charities SORP (FRS 102).

	£
<b>2. Legacies and general donations</b>	<b>4,736</b>
Neath Town Council	500
DBF Ministry Share rebate	27,739
DBF Grant	9,000
Welsh Assembly Government	20,000
Mrs Lawrence (restricted)	11,000
HLF re Memorial (restricted)	4,400
	<u><b>77,375</b></u>

**3. MONEY RAISING**

	<u>2020</u>	<u>2019</u>
	£	£
Magazine - Subscriptions	3,073	2,859
- Adverts	952	1,090
Events (incl £1,399 restricted)	7,963	28,705
Tesco voucher scheme	150	558
	<u><b>12,138</b></u>	<u><b>33,212</b></u>

**4. OTHER INCOME**

	<u>2020</u>	<u>2019</u>
	£	£
House rental	7,200	-
Weddings, Funerals and other services	10,911	11,858
Car park fees	2,335	2,505
Use of photocopier	80	12
Hall hire	5,967	12,727
Listed Places of Worship (VAT refunds)	1,891	1,513
Lottery Bonus ball	3,046	3,542
Other sundry income	3,267	9,437
Parish Men's group	177	-
	<u><b>34,875</b></u>	<u><b>41,594</b></u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**5. MISSION PAYMENTS**

	<b>£</b>	<b>2020</b>	<b>£</b>
<b>World</b>			
Christian Aid	628		
Beirut Disaster	100		
Embrace the Middle East	100		
Sightsavers	100		
Christians Against Poverty	200		
			<b>1,128</b>
<b>Home</b>			
Walsingham Shrine	100		
The Diocesan Training Committee	200		
Llandaff WODS	100		
Ty Olwen	220		
Hafal	100		
Rotary Club of Neath	100		
Neath Food Bank	483		
Ty Hafan	600		
Platform 4YP	100		
Royal Voluntary Service	100		
The Simile Train	100		
The Salvation Army	200		
Sundry	100		
Crisis at Christmas	100		
The Samaritans	200		
DBF – confirmation service collection	237		
			<b>3,040</b>
			<b>4,168</b>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**6. MAINTENANCE OF MINISTRY**

	<u>2020</u>	<u>2019</u>
	£	£
Clergy remuneration	3,682	3,590
Clergy expenses	872	2,641
	<u>4,554</u>	<u>6,231</u>

**7. MAINTENANCE OF CHURCHES**

	<u>2020</u>	<u>2019</u>
	£	£
Collection repaid (restricted)	-	-
Insurance	9,766	9,270
Light, heat and water	13,325	13,966
Clock maintenance	277	506
General repairs and restoration	14,893	12,807
Church cleaning	2,605	2,911
Grass cutting	756	1,220
Organ repairs	380	5,294
St David's light system	-	5,020
	<u>42,002</u>	<u>50,994</u>

**8. MAINTENANCE OF SERVICES**

	<u>2020</u>	<u>2019</u>
	£	£
Wedding Service expenses	292	1,808
Funeral service expenses	3,933	4,455
Altar requisites etc	4,368	4,380
Choral expenses	-	2,705
Sundry expenses	498	1,026
	<u>9,091</u>	<u>14,374</u>

**9. PAROCHIAL EXPENSES OF CLERICS**

	<u>2020</u>	<u>2019</u>
	£	£
Light and heat	1,719	1,290
Staff costs	9,618	9,390
	<u>11,337</u>	<u>10,680</u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**10. GENERAL PARISH EXPENSES**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Printing postage and stationery	7,795	6,874
Telephone	1,612	882
Sundry expenses	1,223	1,803
Depreciation	1,751	1,863
Computer expenses	786	736
Bank charges	158	156
Friends	1,589	1,628
Bonus ball and fundraising costs	1,218	2,156
Flower Guild	-	132
Parties, payroll & other costs	1,123	1,392
	<b>17,255</b>	<b>17,622</b>

**11. MAINTENANCE OF PROPERTY**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Car Park costs	96	-
Rectory garden maintenance	180	180
Grass cutting	260	260
Water rates	1,606	953
Llantwit gardener	2,208	3,316
Garden of remembrance	1,934	2,548
Sundry maintenance	505	438
Ss Peter & Paul Hall maintenance	318	3,716
St Catherine hall expenses	4,521	5,825
Ss Peter & Paul garden maintenance	473	-
St Teilo – War memorial	4,574	-
	<b>16,675</b>	<b>17,236</b>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**12. FUNDS TRANSFERRED**

	<u>Unrestricted</u> £	<u>Restricted</u> £	<u>Total</u> £
<b>Stewardship Account:</b>			
Transferred from general fund			
Transfer from general fund : to mission fund	(1,200)	1,200	-
	<u>(1,200)</u>	<u>1,200</u>	<u>-</u>

**13. TANGIBLE FIXED ASSETS – UNRESTRICTED FUNDS**

	<u>Property</u> £	<u>Equipment</u> £	<u>Total</u> £
<b><u>COST</u></b>			
At 1st January 2020 and			
At 31 December 2020	<u>232,493</u>	<u>46,741</u>	<u>279,234</u>
<b><u>DEPRECIATION</u></b>			
Brought forward	23,066	36,149	59,215
Charge for year	-	1,751	1,751
Carried forward	<u>23,066</u>	<u>37,900</u>	<u>60,966</u>
<b><u>NET BOOK VALUE</u></b> 31/12/2020	<u>209,427</u>	<u>8,841</u>	<u>218,268</u>
<b><u>NET BOOK VALUE</u></b> 31/12/2019	<u>209,427</u>	<u>10,592</u>	<u>220,019</u>

The property comprises:-

	£
Curate's house – Little Haven	209,427
Expenditure on St. Peter and St. Paul's Church hall	23,066
	<u>232,493</u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**14. DEBTORS**

	<b><u>2020</u></b>	<b><u>2019</u></b>
	<b>£</b>	<b>£</b>
Quota refund	<b>5,494</b>	4,868
Other debtors	<b>5,394</b>	4,505
	<b><u>10,888</u></b>	<b><u>9,373</u></b>

**15. CREDITORS FALLING DUE WITHIN ONE YEAR**

	<b><u>2020</u></b>	<b><u>2019</u></b>
	<b>£</b>	<b>£</b>
Sundry Creditors and accruals	<b>12,152</b>	7,165
	<b><u>12,152</u></b>	<b><u>7,165</u></b>

**RECTORIAL BENEFICE OF NEATH**  
**YEAR ENDED 31ST DECEMBER 2020**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**16. RESTRICTED FUNDS**

	<u>Brought Forward</u>	<u>Movement in Year</u>	<u>Transfer of funds</u>	<u>Carried Forward</u>
	£	£	£	£
<b>Stewardship account</b>				
Mrs S Lawrence – Holy Land fund	-	8,670	-	8,670
Mrs S Lawrence – Contingency fund	-	4,955	-	4,955
Property Fund	213,801	18	-	213,819
Parochial Missions	2,925	(2,001)	1,200	2,124
Churchyard Maintenance	-	496	-	496
St Thomas' tower restoration	18,242	-	-	18,242
<b>St David</b>				
Friends	11,632	(518)	-	11,114
Restoration	7,052	-	-	7,052
Organ Fund	4,441	(404)	-	4,037
Surplus Fund	116	-	-	116
<b>St Thomas</b>				
Friends	8,418	483	-	8,901
<b>St Peter &amp; Paul</b>				
Mission	27	(17)	-	10
Maintenance	200	-	-	200
<b>St Teilo</b>				
Communities First	74	(74)	-	-
<b>St Illtyd</b>				
Chancel Reserve Fund	4	-	-	4
<b>Total</b>	<u>266,932</u>	<u>11,608</u>	<u>1,200</u>	<u>279,740</u>



**RECTORIAL BENEFICE OF NEATH**  
**YEAR ENDED 31ST DECEMBER 2020**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**17. UNRESTRICTED FUNDS**

**Ordinary Funds:**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Stewardship account	<b>106,295</b>	102,373
St. Thomas	<b>40,686</b>	34,346
St. David	<b>139,168</b>	137,787
St. Catherine	-	24,360
St. Peter & Paul	<b>37,846</b>	29,012
St. Illtyd	<b>1,439</b>	1,885
St. Teilo	<b>3,518</b>	3,125
	<b><u>328,952</u></b>	<b><u>332,888</u></b>

**Designated Funds**

	<b><u>B/f</u></b>	<b><u>Movement</u></b>	<b><u>Transfers</u></b>	<b><u>C/f</u></b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Amounts allocated within SOFA:</b>				
<b>Stewardship account</b>				
Alderman Davies School	11,650	-	-	11,650
Funds ex St Catherine's Church	-	14,360	-	14,360
DBF Covid-19 income grant	-	9,000	-	9,000
Parish Men's group	-	177	-	177
<b>St Thomas:</b>				
Tea account	172	61	-	233
Handbells	770	-	-	770
Flower Guild	1,628	55	-	1,683
Tower Bells	32	-	-	32
<b>St Peter &amp; Paul</b>				
Ladies Guild	694	-	-	694
Mothers' Union	402	(402)	-	-
Neath Port Talbot Credit Union	5,074	(2)	-	5,072
	<u>20,422</u>	<u>23,249</u>	<u>-</u>	<u>43,671</u>
<b>Other funds:</b>				
<b>Parish Mothers' Union</b>	-	(186)	402	216
<b>St David</b>				
Gift Shop	3,914	824	-	4,738
V & K Hopkins	435	100	-	535
	<u>4,349</u>	<u>738</u>	<u>402</u>	<u>5,489</u>
<b>Total</b>	<u>24,771</u>	<u>23,987</u>	<u>402</u>	<u>49,160</u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**18. CONTINGENT LIABILITY**

**St. Illtyd's Church**

During the year ended 31st December 2003 grant aided refurbishment work was completed on St. Illtyd's Church. The project cost approximately £283,200 and was financed by the Heritage Lottery Fund, CADW and Benefice funds.

The terms of the Heritage Lottery Fund grant stipulate that the grant is repayable if the 'Approved Usage' of the building ceases; it is not time limited. The terms of the CADW grant stipulate that it is repayable if the building ceases for worship within 5 years of the grant being made.

**St. David's Church - refurbishment**

During the year ended 31st December 2007 refurbishment work commenced on St. David's Church. The work on the fabric of the building has been funded by grants from the Heritage Lottery Fund, NPTCBC and from funds from within the Church. The Heritage Lottery Fund grant stipulates that it is repayable if the building ceases for worship within 10 years. The work was completed during the year ended 31st December 2010

**St David's Church – Tower**

The project was completed during April 2015.

Standard conditions relating to the repayment of the grants received, should worship at the Church cease within a stipulated period, are in place.

**St Thomas' Church - Tower**

During 2015 a fund was launched to enable tower repairs to be carried out; this was completed in 2018.

**19. ST CATHERINE'S CHURCH**

In October 2020 the PCC took the decision that St Catherine's Church should be closed and be returned to the Representative Body of the Church in Wales. Bank balances held at closure have been transferred to the Parish and are being held as designated funds. These funds will be used as required during the closure of the Church; any remaining funds will be transferred to general Parish funds.

**20. TRUSTEES' REMUNERATION AND EXPENSES**

No Remuneration or expenses were paid to trustees in relation to their duties as trustees for the year ended 31 December 2020 (2019 – Nil).

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**21. STAFF COSTS**

	<b><u>2020</u></b>	<b><u>2019</u></b>
	<b>£</b>	<b>£</b>
Total salaries	<b>17,412</b>	18,425
Social Security costs	<b>93</b>	168
	<b><u>17,505</u></b>	<b><u>18,593</u></b>
Total number employed	<b><u>16</u></b>	<b><u>17</u></b>

**22.** No employee received emoluments in excess of £60,000 (2019 - £60,000).

**23. RELATED PARTY TRANSACTIONS**

During the year costs amounting to £347 in respect of the operation of the Parish payroll were paid to WBV Ltd a firm of Chartered Accountants in which PL Hunkin, one of the trustees, is a director. (2019 - £374)

Other than the above there were no related party transactions during the year ended 31 December 2020 (2019 - £Nil).