

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE  
BAPTIST, HARTFORD, CHESTER DIOCESE**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, HARTFORD, CHESTER DIOCESE

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Graham Campbell	
	Rosalind Campbell	
	Emily Dean	
	Audrey Kerr-Taylor	
	David Richards	
	Rev. Mike Smith	
	Rev. John Teasdale	
	Charles Hayward	
	Maxwell Heumann	
	Helen Barber	
	Rev. James Doo	
	Jacqueline Barton	(Appointed 24 April 2024)
	Mary Rollinson	(Appointed 24 April 2024)
Charity number	Mrs F Gibson	(Appointed 6 January 2025)
	Mr J Hunns	(Appointed 30 April 2025)
Charity number	1134217	
Independent examiner	Mitchell Charlesworth	
	24 Nicholas Street	
	Chester	
	CH1 2AU	
Bankers	Virgin Money	
	34 Princess Street	
	Stockport	
	SK1 1RE	

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# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, HARTFORD, CHESTER DIOCESE

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# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, HARTFORD, CHESTER DIOCESE

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 31 DECEMBER 2024*

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The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing documents (the Parochial Church Council (Powers) Measure 1956 as amended and the Church Representation Rules), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The objective of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

In accordance with the requirements of the Parochial Church Council (Powers) Measure 1956, the PCC cooperates with the ministers in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The main activities of the PCC are:

- the provision of regular public worship that is open to all
- the provision of pastoral work including the visiting of the sick, the elderly and the bereaved
- the teaching of the Christian faith through sermons, small groups, courses for adults, children's meetings and links with the local schools
- the promotion of the Christian faith through various events organised by the PCC
- the support of other charities involved in Christian outreach and development

The trustees have paid due regard to the Charity Commission's guidance on public benefit and believe that the aims, objectives and services provided by the charity are compliant.

#### **Achievements and performance**

During the year all the 'usual' groups for young ones and not-so-young ones, men, women and children took place. Evenings, breakfasts, days away and weekends away. We said goodbye to family members, at funerals, and welcomed new family members at baptisms and weddings.

#### **Missionary Support**

The Missionary Strategy Group comprises the Vicar, Minister of Christ Church, Churchwardens plus a missionary supporter from each church. The group makes recommendations to PCC about missionaries to support and to what financial level and duration.

Regular information about our mission partners is communicated through the monthly Missionary Prayer News update. Each church's website has a section with information about our mission partners. We make a point of praying for our missionaries at our regular church prayer meetings and during our Sunday services.

In total, we donated £42,383 to missionary organisations in 2024.

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# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, HARTFORD, CHESTER DIOCESE

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### Reserves and financial review

The Trustees have considered the advice provided by the Charity Commission in their note CC19. We believe that a prudent level of reserves is approximately five to six weeks cash outflow to allow sufficient working amounts in the current accounts at St. John's. This amounts to £50,000 to £60,000.

The Charity's main income is from planned (regular) giving and associated Gift Aid tax refunds. This comes from around 130 givers at St John's. A sudden cessation of income is therefore unlikely. In the event of a shortfall, the Trustees will either seek to increase income by holding a gift day, or to reduce expenditure by postponing capital expenditure, reducing staff levels, withholding Parish Share (a voluntary payment) or reducing the amount donated to Missionary Societies (a discretionary payment). Our reserve gives adequate time for the trustees to assess any situation and take appropriate action.

As reported at the AGM in 2022, the COVID-19 pandemic had a significant impact on the PCC's finances. The plate income and fees from funerals & weddings dropped, but the largest impact was the loss of rental income from St John's Church Centre. Since the end of the Covid restrictions as life has returned to normal, plate income and fees have recovered, and the increase in the use (and hence income) of the Centre has increased faster than expected. The PCC's primary income is Gift Aided planned giving, this was unaffected by the pandemic and has increased significantly over the last couple of years.

In June 2024, the minister and congregation of our sister Church – Christ Church, Greenbank – left the parish and the Church of England, becoming an Independent Evangelical Church under the auspices of another Anglican organisation – Anglican Mission in England. In 2023, their income was £57,000 and expenditure was £52,000 so the financial impact on St John's was minimal, although we were very sad to see them leave St John's.

The huge rise in energy costs since the start of 2022 has put a considerable strain on our finances during 2024. We are monitoring these costs closely. To reduce our electricity bills on the Church Centre we have installed solar panels on the roof of the Centre, which together with battery storage capacity should reduce our electricity bills considerably.

#### Financial Commentary

The PCC had another challenging financial year in 2024, but, by God's grace and through the recovery of donations and rental income from the Church Centre, described in the previous section, we were able to meet our commitments to ministry in the parish (including the ministry to our Cantonese-speaking congregation from Hong Kong), support our Mission Partners, and to finance the ministry of Jon Teasdale as Associate Vicar at St John's and pay the housing and working expenses of our curate James Doo.

Voluntary giving at St John's, the PCC's main source of income (together with Gift Aid tax recovered), showed a small increase over the income in 2023. In addition, a Gift Day at St John's raised around £30,000, and because of these additional donations, together with the income from the Church Centre, the PCC was able to achieve all its financial targets.

The financial impact of Christ Church Greenbank leaving the Parish is minimal.

Also in 2024, we received the legacy from the sale of Ruth Port's house which amounted to £257,000. Just before she died, Ruth verbally told Rev. Mike Smith, that she would like around 10% of the sale proceeds to be used to pay off some of the loan capital on the Church Centre. The PCC have yet to decide on how this legacy is to be allocated and the money remains in the PCC's bank account.

In addition to the large legacy, the PCC received interest free loans of £65,000 to be repaid as a lump sum after 6 years. The loans are to finance the £37,000 cost of the solar panels on the Church Centre roof which were installed in the autumn of 2024, and the cost of replacing the barge boards on the same building during 2025 at a cost of £47,000.

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# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, HARTFORD, CHESTER DIOCESE

## TRUSTEES' REPORT (CONTINUED)

### *FOR THE YEAR ENDED 31 DECEMBER 2024*

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#### **Reserves policy**

The PCC's undesignated and unrestricted cash balances at December 2024 were £408,973 (2023: £136,663). The total cash balances including Designated, Restricted and Endowment Funds amounted to £452,236 (2023: £192,744). The abnormally high cash balance was due to the legacy and the unspent amount of the loans (see above). The main areas of PCC expenditure are Parish Share, the payment of staff salaries, the support of mission and relief agencies, the maintenance of properties, plus rent and mortgage payments and, since 2022, the increased energy costs of heating and lighting our buildings. In addition, £8,000 of General Funds was used to pay part of the mortgage on St John's Church Centre.

The PCC has a non-contributory pension scheme which is a Defined Benefit Scheme run by the Church of England Pensions Board. It is auto-enrolment compliant and the permanent staff were auto-enrolled into this scheme in July 2016 in compliance with the appropriate legislation. There is no liability for a deficit at the moment for the Pension Scheme.

Regular giving towards the repayment of the loans on St John's Church Centre continued to be received. Gifts received during the year were £12,449 plus £1,853 tax refund on Gift Aided donations made during the last couple of years. All congregational loans have now been repaid, leaving only the mortgage loan with Virgin Money (previously Yorkshire Bank). The outstanding balance at 31 December 2024 was £125,930 (2023: £147,004). During 2024 no donations were made to capital projects.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Future Plans**

The Charity's objective is to preach the Gospel, and we plan to do this by:

- ministering to the people of Hartford and Greenbank
- supporting Mission Partners both in the UK and overseas
- further developing links with local schools and colleges
- developing and resourcing new opportunities for Christian outreach as they arise

These plans are reviewed regularly by the PCC through the work of its sub-committees.

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# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, HARTFORD, CHESTER DIOCESE

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### Structure, governance and management

The PCC is a corporate body. Its governing documents are the Parochial Church Council (Powers) Measure 1956 as amended and the Church Representation Rules. PCC members are recruited in a number of ways. The clergy and churchwardens are members by virtue of their office. General Synod and Diocesan Synod members are also ex-officio PCC members. Deanery Synod representatives and elected lay PCC members are elected by the Annual Parochial Church Meeting (APCM, also referred to informally as AGM) and hold office for three years.

PCC members and Deanery Synod representatives are elected from both churches in the parish. At the APCM in April 2013 a resolution was passed to divide the elected places on Deanery Synod and PCC between St John's and Christ Church according to the ratio between attendance in the two churches, using a sample month each year.

At the APCM in October 2020, the size of the PCC was reduced to reflect the increased importance of the church sub-committees: 'From the next APCM, the total number of elected lay representatives to the Parochial Church Council of St John the Baptist Hartford and Christ Church Greenbank shall be 9, consisting of 6 from St John's and 3 from Christ Church'.

Since the departure of Christ Church in June 2024, the resolutions relating to the church subcommittees and the division of elected places between the two churches have both ceased to have any effect. The number of elected lay representatives to the PCC remains nine.

At the first meeting of a newly elected PCC, members are reminded that they are Charity Trustees and are given a brief summary of their duties. On election each Trustee completes a Statement of Trustee's Interests and a Register of Trustees' Interests is kept.

### PCC Sub-committees

In addition to the PCC, we manage the activities of the parish using PCC sub-committees.

The Standing Committee has delegated powers to make decisions between PCC meetings, subject to keeping the PCC informed.

Prior to the departure of Christ Church, there were two church sub-committees – St John's Committee and Christ Church Committee. Each committee comprised the clergy, those members of the PCC who worship at each respective church plus additional members who could be co-opted for one year. These committees both ceased to exist once Christ Church departed.

There is one Missionary Strategy Group, operating across both churches. The PCC retains full financial decision-making powers but where possible other decisions are delegated to the relevant church committee.

- Standing Committee
- St John's Committee
- Christ Church Committee
- Missionary Strategy Group

Each church may establish further local sub-committees as required.

### Senior Management Personnel

At the report date, and throughout the period, the senior personnel included the following individuals:

Rev. Mike Smith – Vicar  
Rev. Jon Teasdale – Associate Vicar  
Rev. Dimitri Alldridge – Minister of Christ Church Greenbank  
Graham Sunners – Operations Administrator

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, HARTFORD, CHESTER DIOCESE**

**TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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The trustees who served during the year and up to the date of signature of the financial statements were:

Rev. Dimitri Alldridge	(Resigned 24 April 2024)
Graham Campbell	
Andre Bulbeck	(Resigned 24 April 2024)
Rosalind Campbell	
Barry Chidlow	(Resigned 24 April 2024)
Emily Dean	
Simon Greatrex	(Resigned 24 April 2024)
Danny Greaves	(Resigned 24 April 2024)
Audrey Kerr-Taylor	
David Richards	
Rev. James Robson	(Resigned 24 April 2024)
Rev. Mike Smith	
Catherine Yevseyev	(Resigned 24 April 2024)
David King	(Resigned 24 April 2024)
Rev. John Teasdale	
Charles Hayward	
Maxwell Heumann	
Helen Barber	
Rev. James Doo	
Timothy Heumann	(Appointed 24 April 2024 and resigned 29 April 2025)
Jacqueline Barton	(Appointed 24 April 2024)
Mary Rollinson	(Appointed 24 April 2024)
Mrs F Gibson	(Appointed 6 January 2025)
Mr J Hunns	(Appointed 30 April 2025)

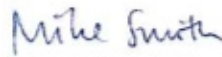
The trustees' report was approved by the Board of Trustees.



Graham Campbell

Trustee

Dated: 24/03/2025



Rev. Mike Smith

Trustee

Dated: 24/03/2025



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, HARTFORD, CHESTER DIOCESE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, HARTFORD, CHESTER DIOCESE

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I report to the trustees on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of St John the Baptist, Hartford, Chester Diocese (the charity) for the year ended 31 December 2024.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

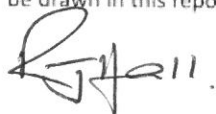
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Robert Hall, FCA  
Mitchell Charlesworth

24 Nicholas Street  
Chester  
CH1 2AU

Dated: 21/7/2025

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, HARTFORD, CHESTER DIOCESE

## STATEMENT OF FINANCIAL ACTIVITIES

**FOR THE YEAR ENDED 31 DECEMBER 2024**

Current financial year		Unrestricted funds	Restricted funds	Endowment funds	Total	Total
		2024	2024	2024	2024	2023
	Notes	£	£	£	£	£
<b>Income and endowments from:</b>						
Donations and legacies	3	712,935	14,302	-	727,237	533,523
Charitable activities	4	41,955	5,005	-	46,960	44,633
Investments	5	15,742	92	242	16,076	5,563
Other income	6	1,975	7,939	-	9,914	22,722
<b>Total income and endowments</b>		<b>772,607</b>	<b>27,338</b>	<b>242</b>	<b>800,187</b>	<b>606,441</b>
<b>Expenditure on:</b>						
Charitable activities	7	579,608	27,229	-	606,837	567,073
Other expenditure	12	1,897	-	55	1,952	17,536
<b>Total expenditure</b>		<b>581,505</b>	<b>27,229</b>	<b>55</b>	<b>608,789</b>	<b>584,609</b>
Net gains/(losses) on investments	13	75,000	-	-	75,000	-
<b>Net income</b>		<b>266,102</b>	<b>109</b>	<b>187</b>	<b>266,398</b>	<b>21,832</b>
Transfers between funds		13,114	(13,114)	-	-	-
<b>Net movement in funds</b>	<b>9</b>	<b>279,216</b>	<b>(13,005)</b>	<b>187</b>	<b>266,398</b>	<b>21,832</b>
<b>Reconciliation of funds:</b>						
Fund balances at 1 January 2024		1,270,989	51,518	4,563	1,327,070	1,305,238
<b>Fund balances at 31 December 2024</b>		<b>1,550,205</b>	<b>38,513</b>	<b>4,750</b>	<b>1,593,468</b>	<b>1,327,070</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, HARTFORD, CHESTER DIOCESE**

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

Prior financial year		Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
	Notes				
<b>Income and endowments from:</b>					
Donations and legacies	3	506,683	26,840	-	533,523
Charitable activities	4	39,301	5,332	-	44,633
Investments	5	5,369	52	142	5,563
Other income	6	17,536	5,186	-	22,722
<b>Total income and endowments</b>		<b>568,889</b>	<b>37,410</b>	<b>142</b>	<b>606,441</b>
<b>Expenditure on:</b>					
Charitable activities	7	545,889	21,184	-	567,073
Other expenditure	12	17,536	-	-	17,536
<b>Total expenditure</b>		<b>563,425</b>	<b>21,184</b>	<b>-</b>	<b>584,609</b>
<b>Net income</b>		<b>5,464</b>	<b>16,226</b>	<b>142</b>	<b>21,832</b>
Transfers between funds		(20,997)	20,997	-	-
<b>Net movement in funds</b>	<b>9</b>	<b>(15,533)</b>	<b>37,223</b>	<b>142</b>	<b>21,832</b>
<b>Reconciliation of funds:</b>					
Fund balances at 1 January 2023		1,286,522	14,295	4,421	1,305,238
<b>Fund balances at 31 December 2023</b>		<b>1,270,989</b>	<b>51,518</b>	<b>4,563</b>	<b>1,327,070</b>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, HARTFORD, CHESTER DIOCESE**

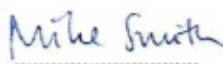
**BALANCE SHEET**

**AS AT 31 DECEMBER 2024**

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	15		1,146,560		1,355,209
Investment property	16		300,000		-
			<u>1,446,560</u>		<u>1,355,209</u>
<b>Current assets</b>					
Debtors	17	12,920		10,636	
Cash at bank and in hand		452,236		192,744	
		<u>465,156</u>		<u>203,380</u>	
<b>Creditors: amounts falling due within one year</b>	19	(83,434)		(34,308)	
<b>Net current assets</b>			<u>381,722</u>		<u>169,072</u>
<b>Total assets less current liabilities</b>			<u>1,828,282</u>		<u>1,524,281</u>
<b>Creditors: amounts falling due after more than one year</b>	20		(234,814)		(197,211)
<b>Net assets</b>			<u><u>1,593,468</u></u>		<u><u>1,327,070</u></u>
<b>The funds of the charity</b>					
Endowment funds	21		4,750		4,563
Restricted income funds	22		38,513		51,518
Unrestricted funds	23		1,550,205		1,270,989
			<u><u>1,593,468</u></u>		<u><u>1,327,070</u></u>

The financial statements were approved by the trustees on 24/03/2025.

  
 .....  
 Graham Campbell  
 Trustee

  
 .....  
 Rev. Mike Smith  
 Trustee

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, HARTFORD, CHESTER DIOCESE**

**STATEMENT OF CASH FLOWS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations			251,439		46,011
<b>Investing activities</b>					
Purchase of tangible fixed assets		(47,378)		(693)	
Investment income received		16,076		5,563	
		<hr/>		<hr/>	
<b>Net cash (used in)/generated from investing activities</b>			(31,302)		4,870
<b>Financing activities</b>					
Repayment of bank loans		39,355		(24,876)	
		<hr/>		<hr/>	
<b>Net cash generated from/(used in) financing activities</b>			39,355		(24,876)
			<hr/>		<hr/>
<b>Net increase in cash and cash equivalents</b>			259,492		26,005
Cash and cash equivalents at beginning of year			192,744		166,739
			<hr/>		<hr/>
<b>Cash and cash equivalents at end of year</b>			452,236		192,744
			<hr/> <hr/>		<hr/> <hr/>

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# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, HARTFORD, CHESTER DIOCESE

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### **1 Accounting policies**

#### **Charity information**

The Parochial Church Council of the Ecclesiastical Parish of St John the Baptist, Hartford, Chester Diocese is an unincorporated charity registered in England and Wales. The primary correspondence address is St John's Church Centre, School Lane, Hartford, Northwich, CW8 1NP.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's Parochial Church Council (Powers) Measure 1956, the Church Representation Rules, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### **Charitable Activities**

The Charity has only one charitable activity, therefore all governance costs have been allocated to support costs.

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# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, HARTFORD, CHESTER DIOCESE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1 Accounting policies

(Continued)

##### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	50 years or shown at original purchase price, not depreciated
Fixtures, furniture and equipment	Between 3 and 10 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.6 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

##### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

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# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, HARTFORD, CHESTER DIOCESE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 1 Accounting policies

(Continued)

#### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	455,526	14,302	469,828	502,433	26,840	529,273
Legacies	257,409	-	257,409	4,250	-	4,250
	<u>712,935</u>	<u>14,302</u>	<u>727,237</u>	<u>506,683</u>	<u>26,840</u>	<u>533,523</u>



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, HARTFORD, CHESTER DIOCESE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Sale of goods	7,883	5,005	12,888	5,355	5,332	10,687
Other income	34,072	-	34,072	33,946	-	33,946
	<u>41,955</u>	<u>5,005</u>	<u>46,960</u>	<u>39,301</u>	<u>5,332</u>	<u>44,633</u>

#### 5 Income from investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
Rental income	8,400	-	-	8,400	-	-	-	-
Interest on PCC funds	7,342	92	242	7,676	5,369	52	142	5,563
	<u>15,742</u>	<u>92</u>	<u>242</u>	<u>16,076</u>	<u>5,369</u>	<u>52</u>	<u>142</u>	<u>5,563</u>

#### 6 Other income

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations to be sent to other charities	1,975	-	1,975	17,536	-	17,536
Parochial fees collection for diocese	-	4,317	7,939	-	5,186	5,186
Sundry income	-	3,622	-	-	-	-
	<u>1,975</u>	<u>7,939</u>	<u>9,914</u>	<u>17,536</u>	<u>5,186</u>	<u>22,722</u>

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, HARTFORD, CHESTER DIOCESE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 7 Expenditure on charitable activities

	2024 £	2023 £
<b>Direct costs</b>		
Depreciation and impairment	31,027	31,109
Donations to Mission and Relief Agencies	42,384	45,806
Costs of Charitable Activities within the Parish	474,539	440,000
Support Costs in support of Charitable Activities	38,519	35,184
Support Costs	20,368	14,974
	<u>606,837</u>	<u>567,073</u>
<b>Analysis by fund</b>		
Unrestricted funds	579,608	545,889
Restricted funds	27,229	21,184
	<u>606,837</u>	<u>567,073</u>

### 8 Independent Examiner's Remuneration

The amount payable to the Independent Examiner totaled £2,220 (2023: £2,100).

This total can be analysed as follows:

Independent Examination fees - £2,220 (2023: £2,100).

Fees for other work - £Nil (2023: £Nil).

### 9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>31,027</u>	<u>31,109</u>

### 10 Trustees

Expenses amounting to £10,022 were paid to 3 Trustees (2023 - Expenses amounting to £10,408 were paid to 3 Trustees).

The main expenses incurred were car travel, public transport, purchase of theological books, telephone/mobile/internet costs, attendance at conferences & training courses and computer hardware & software.

With the exception of those disclosed above and below in Note 27, there were no other disclosable transactions in respect of PCC members, persons closely connected with them or related parties.

None of the trustees held paid positions within the charity during the time that they were trustees. None of the current trustees of the charity currently hold paid positions.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, HARTFORD, CHESTER DIOCESE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 11 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
8	8
<u>8</u>	<u>8</u>

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

The stipendiary clergy are office holders not employees and are paid a stipend through the Diocese, the non-stipendiary clergy receive no remuneration for their service.

#### 12 Other expenditure

	Unrestricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
Donations sent to other charities	1,897	-	1,897	17,536	-	17,536
Other expenditure	-	55	55	-	-	-
	<u>1,897</u>	<u>55</u>	<u>1,952</u>	<u>17,536</u>	<u>-</u>	<u>17,536</u>

#### 13 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investment properties	75,000	-
	<u>75,000</u>	<u>-</u>

#### 14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, HARTFORD, CHESTER DIOCESE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**15 Tangible fixed assets**

	Freehold land and buildings	Fixtures, furniture and equipment	Total
	£	£	£
<b>Cost</b>			
At 1 January 2024	1,747,215	79,941	1,827,156
Additions	-	47,378	47,378
Transfer to investment property	(225,000)	-	(225,000)
	<u>1,522,215</u>	<u>127,319</u>	<u>1,649,534</u>
At 31 December 2024	1,522,215	127,319	1,649,534
<b>Depreciation and impairment</b>			
At 1 January 2024	393,196	78,751	471,947
Depreciation charged in the year	30,253	774	31,027
	<u>423,449</u>	<u>79,525</u>	<u>502,974</u>
At 31 December 2024	423,449	79,525	502,974
<b>Carrying amount</b>			
At 31 December 2024	<u>1,098,766</u>	<u>47,794</u>	<u>1,146,560</u>
At 31 December 2023	<u>1,354,019</u>	<u>1,190</u>	<u>1,355,209</u>

**16 Investment property**

	2024 £
<b>Fair value</b>	
At 1 January 2024	-
Transfers from owner-occupied property	225,000
Net gains or losses through fair value adjustments	75,000
	<u>300,000</u>
At 31 December 2024	300,000

Investment property comprises a single property - Propagators House, Greenbank Lane, Hartford, CW8 1JJ. The fair value of the investment property has been arrived at on the basis of a valuation carried out at 24 June 2024 by Williams Estates estate agency, who are not connected with the charity. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

**17 Debtors**

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Other debtors	12,620	10,336
Prepayments and accrued income	300	300
	<u>12,920</u>	<u>10,636</u>

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, HARTFORD, CHESTER DIOCESE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 18 Loans and overdrafts

	2024 £	2023 £
Bank loans	260,966	221,611
Payable within one year	26,152	24,400
Payable after one year	234,814	197,211

### 19 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank loans	18	26,152	24,400
Trade creditors		57,282	9,908
		83,434	34,308

Bank loans include mortgages totalling £26,152 (2023 - £24,400) which are secured against properties held within fixed assets.

### 20 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	18	234,814	197,211

Bank loans include mortgages totalling £169,814 (2023 - £197,211) which are secured against properties held within fixed assets.

### 21 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2024 £	Incoming resources £	Resources At 31 December expended £	2024 £
Permanent endowments	4,563	242	(55)	4,750

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, HARTFORD, CHESTER DIOCESE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**21 Endowment funds**

**(Continued)**

Previous year:	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
Permanent endowments	4,421	142	-	4,563

**22 Restricted funds**

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2024 £
Church Centre Project	41,554	14,394	(10,173)	(13,114)	32,661
Weekend - St Johns	1,296	11	(300)	-	1,007
Weekend - Christ Church	1,175	4,740	(5,915)	-	-
AV renewal - St Johns	2,096	33	(337)	-	1,792
Bell Tower	286	265	(39)	-	512
Koinonia	624	612	(298)	-	938
Youth at St Johns	114	-	-	-	114
Assigned Fees	725	7,283	(6,519)	-	1,489
Propagator House Improvements	3,640	-	(3,640)	-	-
Care of Churchyard	8	-	(8)	-	-
	51,518	27,338	(27,229)	(13,114)	38,513

Previous year:	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2023 £
	14,295	37,410	(21,184)	20,997	51,518

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, HARTFORD, CHESTER DIOCESE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 December 2024 £
General funds	1,270,989	772,607	(581,505)	13,114	75,000	1,550,205
Previous year:	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 December 2023 £
General funds	1,286,522	568,889	(563,425)	(20,997)	-	1,270,989

#### 24 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
<b>At 31 December 2024:</b>				
Tangible assets	1,146,560	-	-	1,146,560
Investment properties	300,000	-	-	300,000
Current assets/(liabilities)	338,459	38,513	4,750	381,722
Long term liabilities	(234,814)	-	-	(234,814)
	1,550,205	38,513	4,750	1,593,468
	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
<b>At 31 December 2023:</b>				
Tangible assets	1,355,209	-	-	1,355,209
Current assets/(liabilities)	112,991	51,518	4,563	169,072
Long term liabilities	(197,211)	-	-	(197,211)
	1,270,989	51,518	4,563	1,327,070

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, HARTFORD, CHESTER DIOCESE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### **25 Pensions**

The PCC participates in the Pension Builder Classic Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the PCC and the other participating employers.

### **26 Events after the reporting date**

Details of events after the reporting period can be seen in the Trustees report. These subsequent events are deemed to be non-adjusting events.

### **27 Related party transactions**

#### **Transactions with related parties**

During the year the charity received total donations of £52,118 (2023: £64,861) from the trustees. All donations received from the trustees were received without conditions.

At the year end, a total of £20,000 (2023: £nil) was owed to trustees by the charity. No interest is payable on this loan, which is repayable in full in 2030.

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