London West Area Quaker Meeting

Trustees' Annual Report & Accounts 2023

Westminster Friends Meeting House, 52 St Martin's Lane, London, WC2N 4EA
Charity registered in England & Wales: Number 1134215

References

Registered Name
London West Area Quaker Meeting

Reporting Period
1st January 2023-- 31st December 2023
Charity Commission Registration Number
1134215

Principal Office
London West Area Quaker Meeting,
c/o Westminster Friends Meeting House,
52 St Martins Lane,
LONDON, WC2N 4EA

Names of all those acting as trustees on the date that this Report was approved
Sarah Bower
Barbara Flack
Michael Charles
Jane Dawson
Caroline Nursey
James Robertson
Clare Scott Booth
Victoria Timberlake

Names of all those acting as trustees during 2023
Sarah Bower
Barbara Flack
Michael Charles
Sandra Horsfall
Caroline Nursey
James Robertson
Clare Scott Booth
Victoria Timberlake

Names of key officers in 2023
Area Meeting Clerk: Jonathan Lingham
Clerk of Trustees: Jane Dawson
Treasurer: Clare Scott Booth
Safeguarding Co-ordinator: Sarah Bower

Names and addresses of other relevant organisations

Bankers: CAF Bank 25 Kings Hill Avenue WEST MALLING Kent ME19 4TA

Independent Examiner: Myrus Smith Chartered Accountants, Norman House, 8 Burnell Road, Sutton, Surrey, SMI 4BW.

Investment Brokers: Rathbone Investment Management 10 Queen Square BRISTOL BS I 4NT

Property Managers: London Quaker Property Trust Friends House 173 Euston Road LONDON NW I 2BJ

1. Introduction

London West Area Quaker Meeting (LWAQM) of the Religious Society of Friends (Quakers) is the basic unit of the Religious Society of Friends (Quakers) in West London and it is within LWAQM that Quakers in West London hold their membership.

LWAQM has seven constituent Local Quaker Meetings (LQMs) (i.e. local worshipping groups): Brentford & lsleworth, Ealing, Hammersmith, Harrow, Staines & Egham. Uxbridge and Westminster, and owns Jordans Burial Ground jointly with North West London Area Meeting.

LWAQM is constituted as a charity under a Governing Document which was adopted on 15 March 2009 (amended 19 July 2020) and the charity was registered by the Charity Commission for England and Wales on 9 February 20I0. The charity is managed by trustees appointed by the Area Meeting on the nomination, wherever possible, of each of the seven Local Meetings, who, together with one Treasurer of LWAQM ex officio, and a clerk appointed on the nomination of the area meeting nominations committee constitute the London West Area Quaker Meeting Trust.

LWAQM meets regularly to consider matters pertaining to its legal responsibilities, those set out in Quaker Faith and Practice and those on which its opinion is sought by Britain Yearly Meeting (BYM: the final constitutional authority of the Society in Great Britain, the Channel Islands and the Isle of Man) and Meeting for Sufferings (the central body which acts for the Society between Yearly Meetings).

The Quaker understanding of worship and of the right ordering of business meetings makes no distinction between meetings for worship and meetings to transact the business of the Society: all meetings of LWAQM are meetings for worship both in principle and in practice.

When referring to individuals, the terms Quaker and Friend are interchangeable.

2. Governance

The Governing Document was adopted by the members of the Area Meeting on 15th March 2009 and the decision was recorded in Minute LW/09/44. It was briefly reviewed in 20I2 and no changes were proposed to it. The Governing document was amended by Area Meeting on 19 July 2020; the changes were accepted by the Charity Commission on 14 September 2020. The Area Meeting conducts its proceedings in accordance with the Governing Document and the Book of Christian Discipline of the Religious Society of Friends (Quakers) in Britain, currently known as Quaker Faith & Practice, the definite current version of which is published at www.qfp.quaker.org.uk

2.1 The methods adopted for the recruitment and appointment of new trustees

Each Local Quaker Meeting (LQM) within the Area has a local Nominations Committee. The name of a Friend who worships at that LQM is brought forward to the LQM for discussion and approval by its local business meeting. Once approved, the LQM forwards that name to the Area Meeting in session for further discussion, approval and appointment. The AM Nominations Committee may also nominate trustees where considered appropriate.

All trustees are appointed by the AM.
The Area Meeting Treasurer is ex officio a trustee.

One trustee is appointed by the Area Meeting in session to be the clerk of the trustees.
In line with the Trust's Governing Document, trustees may serve for up to two three-year terms. At the conclusion of those two three-year terms, the trustee must be released from service and may not serve again as a trustee until a clear three -year period has elapsed between serving again and the trustee's previous period of service in that capacity. Only in exceptional circumstances may a trustee remain in post continuously for more than six years. It is the duty of the clerk of trustees to receive trustees' statutory declarations and to ensure that the Charity Commissioners are promptly notified of new appointments.

2.2 Policies for the induction and training of trustees:

On appointment, trustees are issued with copies of: The 2009 Governing Document, The 2009 Trustees' Terms of Reference; The Charity Commission's Essential Trustee: What You Need To Know (CC3) Minutes of the previous year of trustees' meetings, and Trustees' Annual Reports & Accounts for the previous three years.

The clerk of trustees briefs all trustees individually and as a group on their duties and responsibilities. All new trustees are encouraged, and fees are paid, to attend the Woodbrooke Quaker study centre residential course for new Quaker trustees.

2.3 The organisational nature of the charity

The nature of the Quaker Business Method

Quakers understand that no priestly intermediary is needed between the individual and God. Quaker business method is therefore rooted in the belief that everyone can be led by the inward teacher. To work with others in listening and allowing ourselves to be that intermediary between the Holy Spirit and the life as we know it on earth is worshipful business.

The role of the Clerk in Quaker decision-making is to capture in words the sense of the meeting or the agreed expression of collective discernment. The Clerk is the servant of the meeting and may need to step aside from the role if they wish to contribute to the discussion.

The holding of Area Meeting in session

All Quakers who are recorded as being in formal membership of LWAQM are entitled (and are encouraged) to attend when the Area Meeting meets in session to conduct business. Attenders (i.e. people who attend Local Quaker Meetings without being formally registered as members of the Religious Society) are welcome to attend provided that they have sought permission from the Area Meeting Clerk in advance, which is normally granted.

Meetings specifically dedicated to the discernment of issues and problems are known as Meetings for Worship for Business or as Meetings for Worship for Church Affairs, (as

opposed to the usual Meeting for Worship held in stillness in accordance with the Quaker tradition).

Each LQM within the Area holds its own Meeting for Worship for Business regularly. Resolutions from each LQM are communicated to the Area Meeting - and vice versa - by the sending and receipt of formal minutes.

The Area Meeting met in session on six occasions in 2023 when any LQM minutes were considered, along with any other business which came directly to the Area Meeting (e.g. marriage applications, membership applications).
The minutes of the Area Meeting were sent to LQMs for information or action or, if appropriate, onward to Meeting for Sufferings for further consideration and discernment.

The holding of trustees' meetings

The trustees met as a Trustees' Meeting on five occasions in 2023.

A quorum of trustees for the proper ordering of business is half of the number of trustees appointed (rounded up) or half of the number of trustees plus one (if the number of trustees is even) and is set out in the Governing Document under Clause 17 (iv). Every meeting of the trustees was quorate.

The manner of working through the business was in accordance with the Quaker business method. At the Trustees' Meeting itself, every Meeting began with a period of silent worship followed by the acceptance by the meeting of the draft agenda. In the course of the meeting, Trustees considered each agenda item and agreed a minute before moving to the next agenda item.

At the conclusion of the Meeting, the Trustees' minutes for that Meeting were signed in the presence of the trustees by the clerk (Governing Document, Clause I 7(v)). The Governing Document (Clause 17 (vii)) requires the trustees to report to the Area Meeting in session at least once each year in order to share their Annual Report and to discuss matters of concern to members of the London West AQM.

2.4 The relationships between the charity and related parties, including its subsidiaries

London West Area Quaker Meeting consists of itself and seven constituent Local Quaker Meetings; viz. Brentford & Isleworth, Ealing, Hammersmith, Harrow, Staines & Egham, Uxbridge and Westminster.

Each of these LQMs has its own treasurer/bookkeeper and bank accounts. The Area Meeting also has its own treasurer and bank account. In preparing the 2023 Annual Accounts, LQM accounts, together with one half share of the ownership of Jordan Burial Ground (see para 4.3 below), are consolidated to produce an Account for the whole charity.

Trustees are accountable at law for the proper use of all the resources throughout the Area Meeting. Whilst the practical day-to-day oversight is delegated to individual LQMs and their

treasurers, and the management committee in the case of Jordans Burial Ground, Trustees are conscious of their overall responsibility for the whole of the charity's business.

There are currently (2023) about seventy Area Quaker Meetings covering the countries of England, Wales and Scotland. Each of the AQMs registered with the Charity Commission is autonomous. Each AQM's trustees bear final responsibility for everything that occurs within their Area Meetings.

Delegates from each of the Area Meetings link together via a representative body known as Meeting for Sufferings which represents the views and concerns of Quakers across Britain. The final constitutional authority for Quakers in Britain is known as Britain Yearly Meeting. All Quakers who are recorded members of their Area Meeting are, ipso facto, members of Britain Yearly Meeting. All Quakers in Britain are entitled to attend Britain Yearly Meeting in session.

London Quakers Property Trust (LQPT), which assumed the responsibilities of Six Weeks Meeting with effect from 1st January 2017, is made up of representatives from the seven Area Meetings within Quakers in London (of which London West AQM is one). Its main objective is to maintain, preserve and insure the places of worship of the constituent area meetings, and their contents. It holds the title to the Area Meeting's Meeting Houses and associated property. It is accountable to the constituent meetings for the funds and assets it holds on their behalf. A memorandum of understanding between LWAQM and LQPT was signed in 2017.

LWAQM paid a set fee quota to LQPT in 2023 as its contribution to the overall maintenance costs of Quaker Meeting Houses in London. In turn each LQM was asked to pay a quota to the area meeting to meet this cost. All LQMs in the seven Area Meetings in London subscribe to LQPT's supervision and maintenance of their premises in a similar manner. The level of the quota js set by LQPT with regard to the number of members in each area meeting.

2.5 Risk assessment

The major risks to which the charity was exposed, as identified by the trustees, were reviewed and systems or procedures were established to mitigate or manage those risks, for example, through taking out appropriate insurance, ensuring that appointments were made to fill key roles, examining local meeting and area meeting accounts and monitoring compliance with appropriate legislation. A Risk Register is produced and reviewed every year.

From time to time there is a need to take professional advice for which payment is made. This may include advice on employment issues, safeguarding, health& safety, disputes, mental health, financial matters.

Trustees are aware that many roles within the Society are undertaken by a limited number of people and that it is becoming increasingly difficult to fill all roles. For a number of years difficulties have been experienced in filling the role of treasurer within Local Meetings (with some Local Meetings sharing the services of a single Member) and also at Area Meeting level. In recent years some external book-keeping service has been purchased to support the work of Local Meeting Treasurers. It is hoped to consolidate bookkeeping efforts further in future years. Furthermore the Area Meeting is actively discussing collaboration with other Area Meetings in London and potentially forming one single London Area Meeting.

3. Objectives and Activities

3.1 The objects of the charity

Through its constituent LQMs, London West AQM advances religion for the public benefit and facilitates Quaker service primarily by holding public worship at its meeting houses and supporting the outreach and mission of the wider Society, both financially and through the active involvement of its Members and Attenders: the primary purpose of the Religious Society of Friends is religious.

Within LWAQM, income and property are used to further the Area Meeting's objects by work such as:

- strengthening the life and witness of Quaker meetings both within London West Area Quaker Meeting and beyond;
- spreading the message of Quakers and interpreting and developing the thought and practice of the Religious Society;
- undertaking Quaker service for the relief of suffering at home and abroad;
- helping to fund the concerns that constituent Local Meetings in the area of LWAQM or beyond have adopted or agreed to support and where those concerns are in accordance with LWAQM's charitable objectives;
- providing for the pastoral care of individual Members and Attenders and for casual visitors to meetings for worship, including assistance to those in need;
- providing opportunities for education in the wider concerns of the Society;
- maintaining and developing Quaker meeting houses as places for public worship and from which to carry our witness into the world, and
- maintaining the organisation of LWAQM and contributing to the support of Britain Yearly Meeting and international Quaker organisations (such as QUNO and QCEA).

Individual Local Quaker Meetings and individual Friends undertake a range of outreach and charitable work on behalf of the Society

3.2 Grant-making policies

Funds are collected (largely but not entirely by Direct Debit and Standing Orders) from individual Friends as part of their contribution to the work of the Society. In most of our LQMs, individual Friends decide for themselves what proportion of their offering/ donation is kept for spending within their LQM and/ or is passed on to the Area Meeting. They also decide for themselves what percentage of their contributions should be forwarded to Britain Yearly Meeting to support the centrally-managed work. LQMs decide what amount from their funds is donated to BYM each year. There is no Area Meeting policy: it remains a matter for individual Friends and the LQMs.

There are no policies which decide whether support should be offered by the Area Meeting or its constituent local meetings for non-Quaker organisations. The LQMs and the AQM decide on a case-by-case basis whether they wish to support non-Quaker activities which provide services which facilitate realisation of Quaker beliefs and values. Only small donations are

made from the LQMs' own resources unless as a consequence of a tested and adopted concern. LQMs may make special collections acting as agent for other non-Quaker causes.

4. Achievements and performance

4.1 Membership

The membership statistics for the preceding year are drawn up annually. The 2023 figures were published to all Quakers in London West AQM. At the end of 2023 245 members were recorded. A further 143, including 23 children and young people, were regular attenders at our meetings for worship.

4.2 Changes to Meetings

No new meetings were established and no meetings were laid down.

4.3 Jordans Burial Ground

Jordans Burial Ground is jointly owned by London West and North West London Area Quaker Meetings in equal shares. The land was valued in 2017at£17,000 and one half of this is included on the balance sheet as a tangible asset.

The Burial Ground is managed by a committee appointed by London West, North West London and Chilterns Area Meetings, all of which pay a contribution of one third of the costs. The accounts are shown at Note 10 to the accounts.

The establishment of a new separate trust to which ownership of the burial ground would be transferred is being considered.

4.4 Public Meetings for Worship

Each of the seven Local Meetings held Meetings for Worship on Sunday mornings.

LQM	Location	For whom	When	How often	Length
Brentford & lsleworth	Friends Meeting House, Quakers Lane, London Rd, lsleworth, TW7 5AZ. Blended meeting on Zoom	Adults	Sunday at 10.30 AM	Weekly	One hour
		Children	Sunday at 10.30 AM	Twice per month	One hour
Ealing	Friends Meeting House, I7 Woodville Rd, W5 2SE Blended meeting on Zoom	Adults	Sunday at 10.30 AM	Weekly	One hour
		Children	Sunday at 10.30 AM	First Sunday of the month	50 mins. Then 10 mins with adults
Hammersmith	Friends Meeting House, 20 Nigel Playfair Ave, until August 2020 and then 20 Bradmore Park Rd.	Adults	Sunday at 11.00 AM	Weekly	One hour
Harrow	Friends Meeting House, 456 Rayners Lane, HAS SOT	Adults	Sunday at 10.30 AM	Weekly	One hour
Staines and Egham	Friends Meeting House, 9 Limes Rd, Egharn, Surrey.	Adults	Sunday at 10.30 AM	Weekly	One hour
Uxbridge	Friends Meeting House, York Rd, Uxbridge UB8 1OW Blended meeting on Zoom	Adults	Sunday at 10.30 AM	Weekly	One hour
Westminster	Friends Meeting House, 52 St. Martins Lane, WC2N4EA Blended meeting on Zoom on second and fourth Sundays Separate in person and Zoom meetings on other Sundays	Adults	Sunday at 11.00 AM	Weekly	One hour
	In person meeting	Adults	Tuesday at 1.00 PM	Monthly	Half an hour
	Blended meeting on Zoom	Adults	Wednesday at 6.15 PM	Weekly	45 minutes
	In person first and third Sundays, online second and fourth Sundays	Children	Sunday at 11.00 AM	Weekly	One hour

All LQMs welcomed those who wished to participate in such Meetings for Worship whether or not they were members. Meetings for Worship were followed by opportunities for fellowship over tea/coffee. All LQMs made available to members and attenders their library of books relevant to Quaker life and worship.

4.5 Reports from Local Meetings

All LMs met regularly to consider the administration of the LM and other issues at meetings for worship for business. All members of the LM, and attenders with notice, were normally invited to attend and participate in such meetings.

The spiritual well-being of all the LMs, and the right ordering of meetings for worship, is the particular responsibility of those called Elders. All members have a responsibility for the physical and mental health of members and regular attenders and seek to avoid or mediate emotional or material want, but Friends are appointed as Pastoral Care teams to take particular responsibility. The Elders and Pastoral Care teams of most LMs have joint meetings and some LMs appoint joint Elders and Pastoral Care teams.
Interventions for individuals were undertaken on a confidential basis.

Brentford and Isleworth

Brentford and Isleworth Quakers have continued to hold blended meetings. This has enabled Friends to be included who might otherwise be prevented. They have also held regular children's meeting. Fellowship has been nurtured through garden working parties, the Craft and Chat group and shared lunches and have taken part in the London Open House weekend.

The meeting has spend time considering the London wide consultation, 'Better Homes for our Meeings'

There have been no burials or interment of ashes during this period.

Ealing

Ealing local meeting continued to hold blended meetings for worship each Sunday morning. Children's meeting resumed in the meeting house once a month, though numbers are low at present. The meeting community was strengthened by a monthly shared lunch, book group, and a wide range of study and learning opportunities. An annual "attenders lunch" provides the opportunity for those newer to meeting to learn more about aspects of Quakerism.

The meeting house is hired to a wide range of community groups. One of the rooms has been affected by subsidence and had to be closed during 2023, reopening in the summer of 2024.

Members of the meeting were active in various types of social action and the meeting continued to support groups working with refugees and asylum seekers by making space in the meeting house available and funding the cost.

Hammersmith

Our attendance increased from low teens to regularly 20 and more members and attenders. Some of the newcomers are in their 20's and 30'3, thus lowering our age profile. In addition to our weekly MFW, we host 'Openings' sessions before MFW from 9.45- 10.45, with topics relating to Quaker concerns, lead either by members or outside speakers. These topics have included Spiritual Light, Peace and Non-violence, and Quaker Conscientious objectors in WW1 & 2,with special reference to Wormwood Scrubbs. These tend to be held bi-monthly. For the third year, we opened our doors to London Open House where, despite the Sunday weather, we had around 120 visitors. Stewart Dodd, our architect, kindly came again from Devon to speak to visitors, always a visitor-attracting offer.

We continue, in partnership with LBHF Council, to host monthly Ukrainian Welcome sessions and are beginning our third year. Some members also hold Saturday morning English conversation sessions at St John's Church in Notting Hill. Also in LBHF partnership, we host four seasonal welcome sessions for local Asylum Seekers. Additionally we worked with the Council to host a 'Women's Day' celebration of local women, where our member and speaker Sheila Hancock ensured a full house
Our relationship with the Council continues to be productive community-wise and financially, as we served again as polling station in the recent elections. Our premises committee continues to labour to make the building more accessible and useful (including replacing the problematic front door!), and installing sound mitigation features and AV equipment. Our office manager works diligently to increase rentals, and we are pleased to have such a personable, supportive and highly-competent person on board.
Pan London: Our meeting is mightily exercised over this issue. While many new attenders are, understandably, not involved with this, there is a concerned and vocal group who, for the time being, remain highly anxious about forthcoming developments. Other members are happy to move forward with the Pan London programme and positively support the ongoing exploration.

Harrow

Harrow holds a Meeting for Worship in the Meeting House every Sunday as well as a blended meeting on alternate Sundays. We also hold a MFW on Thursday evenings on Zoom. Current numbers attending on Sundays are around 12 to 15 together with a small group of Friends on Zoom.

We occasionally welcome visitors on Sundays and several have joined on a more regular basis. We have not had a meeting for children for some years now. A monthly meeting for healing continues on Zoom. Meetings for business are held six times a year. We hold occasional shared lunches and have also been holding fortnightly discussion groups which take place after Meeting for Worship

The Meeting House is widely used by local Community groups. During the week we have a nursery every morning and a variety of other groups hire the MH in the evening and at weekends. We currently have only limited capacity for additional users.

Our Meeting was unanimous in their support of the proposed Pan-London Area Meeting, although we appreciate there is still much work to be done. Also the Meeting was left a large legacy and this has been passed on to BYM to fund Youth and Local Development workers for London for several years.

Staines and Egham

Staines & Egham is a small meeting with six regular members and three attenders. Three members are restricted by health issues or work commitments. The Clerk lives in Jamaica but regularly joins the worship via Zoom. The meeting has spent time considering "Better Homes for our Meetings'

Uxbridge

Uxbridge Meeting continues to provide a place of worship and spiritual nourishment. The Meeting House also provides similar opportunities to other faith-based and spiritually led groups. Whilst small in number, with an average attendance at Meeting of between 8 to 10 Friends, the spiritual life of the Meeting is strong. Small numbers restrict what can be achieved in terms of outreach, but Uxbridge Friends continue to represent Quaker Testimonies and values through active participation in Churches Together and in friendship with a local Mosque and support of local groups We will shortly be starting an experimental film night open to all. We continue to consider how we may use our Meeting House to extend further our outreach into the local community.

Small numbers present many challenges. For the past year the management of the Meeting House has been on a 'collective' basis with Friends volunteering to take on tasks. Our Clerk is now supported by two other Friends in a 'Clerking Team' but we are aware we do not meet all the administrative

requirements laid on local meetings and required for the running of the Meeting House. Despite this, we have seen a rise in others using the Meeting House. In this respect we are grateful for the help from our external Treasurer and those managing our accounts, including LQPT.

Westminster

Westminster was a growing meeting during 2023 with worshipping numbers averaging 40- 50 on Sundays and 20-30 on Wednesdays. Children's meeting was offered on most Sundays and children add to the richness of the meeting. We benefit from London Young Adult Friends using the meeting house on two or three Sundays a month and teenagers on another. Some attenders have applied for membership and more are hoping to do so during 2024.

Community activities include monthly 'soup Sundays' and our traditional shared lunch and carols in December. Spirituality has been nurtured through a monthly worship sharing and a small reading group. Shared witness included taking part in the vigil at the Arms Trade Fair and opening the Meeting House for those on the Pride March and various climate change actions, while the Meeting supports individual Friends in a wide range of personal witness.

London West Area Meeting (LWAM)

The Area Meeting serves as the main body responsible for the proper conduct and oversight of church affairs for Quakers within an area that stretches outwards in a triangle from Westminster as far west as the M25. The Area Meeting's overarching role is to develop and support the community of Friends attached to its seven constituent local Quaker meetings in this part of London.

Area Meeting met in session for business six times in 2023. Between 30 and 40 Friends usually took part on each occasion, either in person or online. All Quakers who are recorded as being members of LWAQM are entitled (and encouraged) to take part in our business meetings. Attenders (those who attend Local Quaker Meetings regularly, but without being registered as members of the Society) are welcome to attend provided they have sought permission from the Area Meeting Clerk in advance, which is normally granted.

Quakers have no paid clergy. An appointed Clerk is responsible for the conduct of our business Meetings, which are held in a spirit of worship. These meetings provide an opportunity to consider issues and concerns brought by local meetings for wider discernment, as well as to hear reports from central committees and other Quaker organisations. The Area Meeting appoints those responsible for providing pastoral care to Friends, and appoints others to act as Elders to foster the spiritual life of our meetings. Friends are also appointed to serve on the various bodies that ensure proper governance and right stewardship of the wider Religious Society of Friends. The meeting considers the Area Meeting's annual budget, and the narrative and financial reports prepared by trustees for the Charity Commission.

Since 2019, each of our business meetings has enabled Friends to explore a different "topic" which have special relevance to our faith.

4.6 Sustainability throughout the Area Meeting and its Activities

Regular maintenance of all our meeting houses is undertaken by London Quaker Property Trust (LQPT). LQPT has continued to focus on physical measures to reduce energy consumption and has negotiated special tariffs for meeting houses in London with a sustainable energy company. Where possible in our local meeting houses roof space insulation and window double glazing have been provided. Recycling of waste materials depends upon the policies of the local borough where individual meeting houses are situated; individual meetings strive as best they can to recycle and consume ethically.

5. Financial review

5.1 Annual Accounts for 2023

London West AQM's Total Funds (including those of its constituent Local Meetings) decreased during the year from £1,031,694 at 1st January 2023 to £889,064 at 31st December 2023 with no Local Meeting accounts in deficit.

This was largely due to deliberate spending of restricted, designated and general funds on specific charitable projects. At Harrow LQM, the remainder of a large legacy fund, mostly distributed in 2023, was spent, amounting to £29,738. At Westminster LQM the meeting sold investments in order to fund a strategy of spending some of the reserves: a donation of £40,215 from the designated bequest reserve was made to London Quaker Property Trust to fund work at the meeting house. At Hammersmith, a payment of £60,675 was made to LQPT from the Building Fund representing costs of the new meeting house which had been expended by LQPT. The area meeting funded half the cost of the new business manager at Hammersmith from reserves. The aim of this post is to increase hirings at the new Hammersmith Meeting House, both to increase income to fund building expenses, and to benefit the local community.

Unrealised gains on investments amounted to £33,146 (2022 loss £119,839). The overall movement in funds was a decrease of £142,630 (2022 decrease of £899,232).

The funds were made up of £671,937 unrestricted (of which £422,811 was designated for particular purposes), £93,870 restricted and £123,257 endowment funds (in 2022 £758,371 unrestricted, £156,998 restricted and £116,325 endowment funds).

5.2 Principal funding sources

Income largely comes from Friends in membership of the Religious Society and Attenders who are encouraged to contribute money to support the Area Meeting, its concerns and its business, but only at a level at which individuals can afford.

Voluntary donations, excluding legacies, of this nature in 2023 total £86,861 (2021 £81,936) and there was an income from legacies of £5,957 (2022 £50,544). The income from legacies returned to a more usual level following the large legacy received in 2021 and 2022.

The Area Meeting itself has income from investments but the majority of investments are held by Local Meetings. Income from investments for 2023 amounted to £13,789 (2022 £10,734).

London West AQM's funds are largely unrestricted though there are some restricted funds and endowment funds, mostly acquired as legacies over many years and connected to the maintenance and support of specific meeting houses, including the replacement of Hammersmith Meeting House, whose building fund (restricted) at the year-end stood at £82,199 (£145,273 at end 2022).

The Area Meeting was the lead sponsor for the West End Welcome Project, initiated by Westminster LM with the American International Church and the Bloomsbury Baptist Church. Funds raised are held in a restricted fund which had a balance of £3,171 at the end of 2022 (£3,225 in 2022). These funds, raised from donations, were used for the expenses of a refugee Syrian family who arrived in 2021. Consideration is now being given to use of the remaining funds.

5.3 How LWAQM's direct expenditure has supported the Area Meeting's objectives

Apart from passing on quota contributions from local meetings to London Quakers Property Trust for the upkeep of all Quaker meeting houses London-wide, London West's direct expenditure in 2023 consisted mostly of supporting the Hammersmith Business Manager post and administrative support to enable the clerks and trustees to carry out the area meeting's business. A breakdown of AM income and expenditure is included at notes 2 and 3 of the accounts.

5.4 Reserves policy

Trustees are mindful that, as a charity, their funds should be used to meet their charitable objectives, rather than hold funds in the longer term. However, they believe that they need to hold reserves in longer term to ensure the sustainability of the Area Meeting and the wider Quaker community in the long term. They are aware that many Friends today have less capacity to contribute to the upkeep of Meeting Houses and other Quaker activities and they are fortunate to hold reserves which have built up often from generous legacies from previous generations of Quakers. However the Trustees recognise the need to balance short term need to use the funds to support Quaker activities and the longer term needs for sustainability of the Area Meeting and will continue to keep this under review.

Within this overall policy, each Local Meeting has determined its own reserves policy as they have delegated authority to hold and manage a high proportion of the AM's funds.

Brentford & Isleworth

The Meeting aims to keep unrestricted free reserves of about £25,000 which represents about 2 years of regular local expenditure. It also holds a designated reserve arising from a legacy for a special purpose.

Ealing

Ealing Meeting's money is used to further Quaker work and sustain the life of the meeting. The LM finds it prudent to keep a level of reserves to deal with unexpected fluctuations in income and liabilities between six months' and one year's anticipated expenditure.

Hammersmith

Hammersmith Friends have a policy of retaining reserves in anticipation of expenditure related to the new Meeting House. They continue to support relevant charitable giving on a case by case basis.

Harrow

When Harrow's reserves policy was established, £100,000 was 'earmarked' for dispersal to such Quaker and other causes as the Meeting itself discerns over the next 10 years. The remaining £30,000+ is to be held for future 'closure' or other demands. This policy has been followed since the policy was established with the sum 'earmarked' for dispersal falling to around £20,000 by the end of 2023.

Staines & Egham

As a small local Meeting, Staines and Egham consider that they need to hold the current level of reserves in case of any emergencies which would not be met from centrally held funds.

Uxbridge

Uxbridge's expenditure frequently exceeds their income from Ffriends (members) so they rely on legacy/reserve funds for ongoing survival. All their legacies have been left to Uxbridge Local Meeting.. It is intended to keep reserves for ongoing regular costs as a LM, some for the spiritual well-being of the LM, including grants to local Friends for study etc., some for Meeting House upkeep, and some for local charities/worthy causes and Quaker organizations.

Westminster

Westminster currently holds three types of reserves: endowment, designated funds and general reserves, which have benefitted in recent years from unrealised gains in the value of investments. The endowment fund is the Douglas and Doris Lee Memorial Fund. Under the terms of the endowment, the income

generated by the capital is used to help international friendship and peace. Designated funds are legacies received where a particular purpose was specified. The majority of designated funds have been received since 2010. A further legacy was allocated for spending on the Westminster Meeting House premises and Friends have agreed to draw down on this to make certain improvements including to equipment for holding blended meetings. With regards to general funds, they benefit from receiving all the income from investments and bank interest so a practice has been established of not asking Friends for direct contributions to the running of the local meeting. As a result, a large proportion of "where most needed" contributions go direct to BYM.

London West Area Quaker Meeting

London West AQM itself aims to maintain a reserve equivalent to one-year's expenditure (inclusive of the levy payable to the London Quaker Property Trust) which is kept to enable it to meet Area Meeting's financial needs in the short term.

5.5 Investment Policy

London West AQM subscribes to the principles of investing in a socially, environmentally and ethically sound manner and retains Rathbone Greenbank Investment Management Ltd as its investment broker to invest funds held by Westminster Local Meeting. The Trustees maintain a small working group to review the AM's investments.

6 Key Plans for the Future

6.1 Hammersmith Friends' Meeting House Redevelopment Project

This project, begun in 2008, finally reached completion in 2020, but occupation and development of the use of the building was hampered by the Covid-19 pandemic. The Trustees agreed to fund a post to develop use of the building. This was slower than expected during 2022 due to the ongoing effect of the pandemic. In 2023 the Trustees agreed to continue to fund 50% of the costs of the post, the remainder being funded by LQPT. A business plan has been drawn up to significantly increase the use of the building for community purposes and to increase income.

6.2 Pan London Area Quaker Meeting

Quakers across London have been considering the desirability of creating a London-Wide charitable Area Meeting to take over the critical administrative, financial and legal responsibilities of running all the seven currently constituted London Quaker AMs. Some AMs in London have found it increasingly difficult to find volunteers who would act as trustees, especially in an environment where these responsibilities become ever more onerous.

In 2023 these discussions progressed and Friends from London West AQM were heavily involved in developing proposals. During the year the area meeting agreed in principle that it would join a London Area Meeting, expected to begin its work in 2025.

7. Public Benefit Statement

In pursuance of the Charity Commission's guidance on public benefit, the Trustees of London West Area Quaker Meeting confirm that they have had regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which that guidance is relevant.

8. The Reporting of Serious Incidents

Pursuant to the Charity Commissioners' guidance on reporting serious incidents, the Trustees of London West Area Quaker Meeting declare that, during the reporting year 1 January 2022 – 31 December 2022, there were no serious incidents which they failed to bring to the Commissioners' attention.

9 Safeguarding

Our Area Meeting has in place an appropriate safeguarding policy. One ongoing risk is being managed. One trustee is appointed as Safeguarding Coordinator.

10 Acknowledgements

The trustees acknowledge with gratitude those Friends whose contributions made this annual report possible and whose work and upholding sustained the Area Meeting throughout 2022.

This report and the attached accounts were approved by the trustees on 11 November 2024 and the clerk was authorized to sign them.

Jane Dawson, Clerk

London West Area Quaker Meeting: Consolidated Accounts for year ended 31 December 2023
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	Note	2023			
		Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL £
Incoming Resources					
Income from donations		86,861			86,861
Income from legacies		5,957			5,957
Investment income		10,194	1,316	2,279	13,789
Income from Quaker activities		69			69
					0
Total incoming resources	2	103,081	1,316	2,279	106,676
Resources Expended					
Charitable Activities	3	(216,258)	(64,808)	(1,386)	(282,452)
Other					
Total Resources Expended		(216,258)	(64,808)	(1,386)	(282,452)
Net (outgoing) incoming resources before transfers		(113,177)	(63,492)	893	(175,776)
Transfers between funds	8	37	364	(401)	0
Net incoming (outgoing) Resources		(113,140)	(63,128)	492	(175,776)
Recognised gains (losses) on investment assets		26,706	0	6,440	33,146
Net Movement in Funds		(86,434)	(63,128)	6,932	(142,630)
Balance b/f at 1 January 2023		758,371	156,998	116,325	1,031,694
Balance c/f at 31 December 2023		671,937	93,870	123,257	889,064

	2022			
	Unrestricted funds £	*Restricted funds £*	*Endowment funds £*	*TOTAL £*
Incoming Resources				
Income from donations	81,936			*81,936*
Income from legacies	50,544			*50,544*
Investment income	8,986	293	1,455	*10,734*
Income from Quaker activities	92			
				0
Total incoming resources	*141,558*	*293*	*1,455*	*143,306*
Resources Expended				
Charitable Activities	(907,030)	(14,618)	(1,051)	*(922,699)*
Other				
Total Resources Expended	*(907,030)*	*(14,618)*	*(1,051)*	*(922,699)*
Net incoming (outgoing) resources before transfers	*(765,472)*	*(14,325)*	*404*	*(779,393)*
Transfers between funds	6	63	(69)	*0*
Net incoming (outgoing) Resources	*(765,466)*	*(14,262)*	*335*	*(779,393)*
Recognised gains (losses) on investment assets	(100,817)		(19,022)	*(119,839)*
Net Movement in Funds	*(866,283)*	*(14,262)*	*(18,687)*	*(899,232)*
Balance b/f at 1 January 2022	1,624,654	171,260	135,012	*1,930,926*
Balance c/f at 31 December 2022	*758,371*	*156,998*	*116,325*	*1,031,694*

All income and expenditure derives from continuing activities. The Statement of Financial Activites includes all gains and losses recognised in the year.

The notes form part of these financial statements

London West Area Quaker Meeting: Consolidated Accounts for year ended 31 December 2023

BALANCE SHEET 2023

	see note	2023	2022
FIXED ASSETS			
Investments	9	545,855	622,521
Land	10	8,500	8,500
		554,355	631,021
CURRENT ASSETS			
Debtors	4	5,420	8,571
Cash at bank and in hand	4	373,497	446,941
		378,917	455,512
CURRENT LIABILITIES			
Creditors Due within One Year	4	(43,423)	(54,559)
Net Current Assets		335,494	400,953
Creditors Due after One Year	4	(785)	(280)
NET ASSETS		889,064	1,031,694
FUNDS	8		
Unrestricted general	4	249,126	266,367
Unrestricted designated	4	422,811	492,004
Unrestricted total		671,937	758,371
Restricted	4	93,870	156,998
Endowment	4	123,257	116,325
TOTAL FUNDS		889,064	1,031,694

Approved by London West Area Meeting Trustees on

and signed on its behalf by

Jane Dawson, Clerk

The notes form part of these financial statements

Note 1 Accounting polices

a) Statutory information
London West Area Quaker Meeting is an unincorporated charity registered with the Charity Commission.

b) Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

c) Scope
The accounts reflect the activities of the London West Area Quaker Meeting itself together with the consolidated results of the Local Meetings within the area.

d) Debtors and Creditors

Accruals and prepayments have been included in the income and expenditure where in the opinion of the Trustees the amounts are significant and their inclusion will give greater clarity to the financial statements

e) Investments
Investments are valued at market value at the Balance Sheet date. Realised gains and/or losses on investments are recognised when the investment is sold. Unrealised gains and/or losses are accounted for on revaluation at the Balance sheet date.

f) Fund accounting

Restricted funds are funds which must be used for the specific purposes laid down by the donors. Restricted funds held are the Hammersmith Building Fund from an appeal towards the cost of their new Meeting House. West End Welcome fund is towards the joint project with the American Church and Bloomsbury Baptist church to support a refugee family from Syria under the Home Office scheme.

Unrestricted funds are donations and other incoming resources received or generated may be used for the furtherance of the charitable purposes.

Unrestricted funds include designated funds which the trustees have, at their discretion, set aside for particular purposes. Brentford &Isleworth holds funds set aside towards the up keep and improvement of its Meeting House. Ealing holds funds to spend on courses and training. Staines & Egham hold funds for spiritual and educational life of the meeting. The Westminster's Bequest Fund is held towards the up keep and improvement of its Meeting House.

The capital on endowment funds are to be preserved, with the income only to be expended in the year. AM holds a General Purposes Endowment fund for the furtherance of the area Meeting, and a Six Weeks Meeting Fund for the maintenance of places of worship and the relief of poor Friends. Westminster holds the Douglas and Doris Lee Memorial Fund for the furtherance of International Friendship and Peace.

g) Expenditure and irrecoverable VAT.
Grants and donations are accounted for when paid or agreed if a binding obligation is created. Costs directly related to the work of the meeting are accounted for when payable.
Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred

h) Incoming resources
Donations and gifts are recognised when the meeting has entitlement; the amount can be measured reliably or has received by or on behalf of the meeting.
Grants and legacies are accounted for when the meeting is notified of its legal entitlement and the amount due is quantifiable.

i) Pensions
The Meeting makes contributions to a pension scheme for its eligible employees, which are included in the accounts when they become payable and are allocated to the related staff costs.

London West Area Quaker Meeting: Consolidated Accounts for year ended 31 December 2023

Note 2 Analysis of income

	UNRESTRICTED INCOME									
	2023									
	Brentford& Isleworth	Ealing	Hammer-smith	Harrow	Staines &Egham	Uxbridge	Westminster	LM Totals 2022	AM	TOTAL 2022
	£	£	£	£	£	£	£	£	£	£
UNRESTRICTED FUNDS										
Incoming Resources										
Income from donations	6,852	10,984	8,418	13,665	3,284	3,480	40,088	86,771	90	86,861
Income from legacies		5,000		457			500	5,957		5,957
Investment income	863	78	26	1,036	188	44	7,223	9,458	736	10,194
Income from Quaker activites							69	69		69
										0
Total incoming resources	**7,715**	**16,062**	**8,444**	**15,158**	**3,472**	**3,524**	**47,880**	**102,255**	**826**	**103,081**

	RESTRICTED INCOME		
	2022		
	Hammer-smith Building Fund	West End Welcome	TOTAL
Income			
Income from grants and donations			-
Income from legacies			
Investment income	1,310	6	1,316
Income from Quaker activies			
Other income			
Total Incoming Resources	**1,310**	**6**	1,316

	ENDOWMENT INCOME			
	2022			
	AM General Purposes Fund	AM "Six Weeks Meeting" fund	Westminster	TOTAL
Income				
Income from grants and donations				
Income from legacies				
Investment income	37	364	1,878	2,279
Income from Quaker activies				
Other income				
Total Incoming Resources	**37**	**364**	**1,878**	**2,279**

Hammersmith Building Fund is from an appeal towards the cost of their new Meeting House.

West End Welcome is a restricted fund set up to fund the joint project between Westminster LM, The American Church and Bloomsbury Baptist church to support a refugee family from Syria under the Home Office scheme

AM General Purposes Fund is held for the furtherance of the Area Meeting

AM "Six Weeks Meeting" Fund is for the provision and maintenance of places of worship and relief of poor Friends

Westminster's Douglas and Doris Lee Memorial Fund is held for the furtherance of International Friendship and Peace.

PREVIOUS YEAR	*UNRESTRICTED INCOME*								
	2021								
	Brentford& Isleworth	*Ealing*	*Hammer-smith*	*Harrow*	*Staines &Egham*	*Uxbridge*	*Westminster*	*Area Meeting*	*TOTAL*
	£	*£*	*£*	*£*	*£*	*£*	*£*		
Income									
Income from donations	7,612	11,225	4,927	16,512	2,826	3,747	34,309	778	*81,936*
Income from legacies				49,544		1,000			*50,544*
Investment income	1,033	9		450	42	24	7,112	316	*8,986*
Income from Quaker activies	40					52			*92*
Total Incoming Resources	***8,685***	***11,234***	***4,927***	***66,506***	***2,868***	***4,823***	***41,421***	***1,094***	***141,558***

	RESTRICTED INCOME		
	2021		
	Hammer-smith Building Fund	*West End Welcome*	*TOTAL*
Income			
Income from donations			
Income from legacies			
Investment income	289	4	*293*
Income from Quaker activies			
Other income			
Total Incoming Resources	***289***	***4***	***293***

	ENDOWMENT INCOME			
	2021			
	AM General Purposes Fund	*AM "Six Weeks Meeting" fund*	*West minster*	*TOTAL*
Income				
Income from donations				
Income from legacies				
Investment income	6	63	1,386	*1,455*
Income from Quaker activies				
Other income				
Total Incoming Resources	***6***	***63***	***1,386***	***1,455***

London West Area Quaker Meeting: Consolidated Accounts for year ended 31 December 2023

Note 3 Detail of Expenditure

	Unrestricted Expenditure 2023									
	Brentford& Isleworth	**Ealing**	**Hammer-smith**	**Harrow**	**Staines &Egham**	**Uxbridge**	**Westminste**	**LocaL meeting totals**	**Area Meeting**	**TOTAL**
Charitable Activities										
LQPT Quota									48,768	48,768
AM Gathering									-	
Conferences and training		447				75		522	20	542
Meeting expenses	766	3,436	486	618	175	384	14,058	19,923	3,347	23,270
Expenditure on premises not LQPT	4,500	-	406		17		3,071	7,994	11,032	19,026
Donations made										
Britain yearly Meeting		3,000		20,000		60	14,000	37,060	-	37,060
Other Quaker causes		35		6,150		280	46,565	53,030	-	53,030
Non Quaker causes	584	10		29,178		110	3,180	33,062		33,062
Governance costs										
Independent Examination								-	1,500	1,500
Other								-		-
Charitable activities TOTAL	**5,850**	**6,928**	**892**	**55,946**	**192**	**909**	**80,874**	**151,591**	**64,667**	**216,258**

	RESTRICTED EXPENDITURE									ENDOWMENT EXPENDITURE	
	2023				*2022*					2023	*2022*
	AM SWM Fund	AM WE Welcome	Hamm Building Fund	total	*AM SWM Fund*	*AM WE Welcome*	*Hamm Building Fund*	*total*		West minster	*West minster*
Expenditure on project	364	60	64,384	64,808	*4,229*	*2,174*	*8,215*	*14,618*	Donation to Britain Yearly Meeting	1,386	*1,051*
Charitable activities TOTAL	**364**	**60**	**64,384**	**64,808**	***2,397***	***3,518***	***168***	***6,083***	**Charitable Activities Total**	***1,386***	***1,051***

	Unrestricted Expenditure 2022									
	Brentford& Isleworth	***Ealing***	***Hammer-smith***	***Harrow***	***Staines &Egham***	***Uxbridge***	***Westminste***	***Totals 2020***	*Area Meeting*	*TOTAL*
Charitable activities										
LQPT Quota									*47,569*	*47,569*
AM Gathering									-	
Conferences and training		*580*	*95*	*19*		*150*		*844*	*2,379*	*3,223*
Meeting expenses	*4,058*	*132*	*307*	*1,989*	*409*	*986*	*8,736*	*16,617*	*3,196*	*19,813*
Expenditure on premises not LQPT		*16*	*115*		*85*	*100*	*3,833*	*4,149*	*18,493*	*22,642*
Donations made										
Britain yearly Meeting		*3,000*		*450,000*			*15,000*	*468,000*	-	*468,000*
Other Quaker causes		*35*		*231,050*		*100*	*8,300*	*239,485*	*500*	*239,985*
Non Quaker causes	*531*	*10*	*70*	*100,595*			*3,298*	*104,504*		*104,504*
Governance costs										
Independent Examination								-	*1,140*	*1,140*
Other						*66*	*88*	*154*		*154*
										0
Charitable activities TOTAL	*4,589*	*3,773*	*587*	*783,653*	*494*	*1,402*	*39,255*	*833,753*	*73,277*	*907,030*

Note 5 Net rents paid to London Quakers Property Trust (LQPT) by Local Meetings 2023

The figures shown are income and expenditure received and spent as agent for LQPT, expenditure on the meeting houses incurred directly by LQPT is not included.

	2023							
	Brentford& Isleworth	Ealing	Hammer-smith	Harrow	Staines &Egham	Uxbridge	Westminster	2023 Totals
Hires and other income	**26,278**	**34,193**	**24,076**	**32,780**	**3,066**	**25,329**	**190,664**	**336,386**
Expenses								
Salaries/fees	0	2,455	*	0	0	0	18,330	**20,785**
Caretakers remuneration	0	0	0	5,434	0	0	1,309	**6,743**
Cleaning	85	5,762	1,418	3,028	742	2,605	17,880	**31,520**
Repairs & Maintenance	852	804	520	945	459	1,836	10,271	**15,687**
Equipment renewals	887	423	0	0	0	0	1,687	**2,997**
Annual test and servicing	221	516	220	0	268	0	796	**2,021**
Garden costs	3,791	1,212	236	618	1,097	2,700	23	**9,677**
Waste collection	1761	751	164	0	0	0	1,587	**4,263**
Electricity	1,289	983	400	1,034	1,525	1,313	12,286	**18,830**
Gas	219	2,067	330	4,018	1,009	4,249	2,915	**14,807**
Water	1,005	213	480	0	308	257	2,184	**4,447**
Print & Stationery	0	0	198	0	0		253	**451**
Post & Telephone	0	701	771	169	532	457	1,347	**3,977**
Council Tax	0	0	0	0	0	0	800	**800**
Other	7,469	0	0	0	0	311	2,042	**9,822**
Total Expenses	**17,579**	**15,887**	**4,737**	**15,246**	**5,940**	**13,728**	**73,710**	**146,827**
Net rents to LQPT	**8,699**	**18,306**	**19,339**	**17,534**	**(2,874)**	**11,601**	**116,954**	**189,559**

*The business manager's salary at Hammersmith was funded directly by LQPT and LWAM so does not appear here

PREVIOUS YEAR

	2022							
	Brentford& Isleworth	Ealing	Hammer-smith	Harrow	Staines &Egham	Uxbridge	Westminster	Totals
Hires and other income	**24,149**	**25,634**	**5,800**	**24,143**	**2,078**	**43,521**	**117,810**	**243,135**
Expenses								
Salary/wage costs		3,959					18,306	**22,265**
Caretakers remuneration				4,958				**4,958**
Cleaning		5,081	988	2,891	659	1,783	15,240	**26,642**
Repairs & Maintenance	783	461	1504	657	1,520	1,360	4,124	**10,409**
Equipment renewals	1,525	228	285		16		2,895	**4,949**
Annual test and servicing	367	161	556		345			**1,429**
Garden costs	5,000	1,204	75		720	1,252	79	**8,330**
Waste collection		692			57		856	**1,605**
Elecrticity	1,101	617	2,716	1,111	1,223	1,434	7,085	**15,287**
Gas	1,973	1,007	32	1,440	490	3,586	3,076	**11,604**
Water	128	163	601		359	230		**1,481**
Print & Stationery							57	**57**
Post & Telephone	978	463	1,216	168	388	421	1,808	**5,442**
Council Tax							760	**760**
Other	7,173	160		437	143		2,698	**10,611**
Total Expenses	**19,028**	**14,196**	**7,973**	**11,662**	**5,920**	**10,066**	**56,984**	**125,829**
Net rents to LQPT	**5,121**	**11,438**	**(2,173)**	**12,481**	**(3,842)**	**33,455**	**60,826**	**117,306**

London West Area Quaker Meeting: Consolidated Accounts for year ended 31 December 2023

Note 4 Details of the Balance sheets of Local Meetings and the Area Meeting

CURRENT YEAR	2023										
	Brentford &Isleworth	Ealing	Hammer-smith	Harrow	Staines &Egham	Uxbridge	Westminster	Local Meeting Total	Area Meeting	Jordans Burial Ground	TOTAL
	£	£	£	£	£	£	£	£	£	£	£
FIXED ASSETS											
Investments	18,265				4,463		506,536	529,264	16,591		545,855
Land										8,500	8,500
	18,265	0	0	0	4,463	0	506,536	529,264	16,591	8,500	554,355
CURRENT ASSETS											
Debtors		1,811	763	2,490	356			5,420			5,420
Cash	17,365	26,148	90,759	56,812	5,710	29,881	66,707	293,382	80,115		373,497
	17,365	27,959	91,522	59,302	6,066	29,881	66,707	298,802	80,115		378,917
CURRENT LIABILITIES											
Creditors Due within One Year	(2,169)	(7,201)	0	(6,489)	(800)	(2,939)	(5,000)	(24,598)	(18,825)		(43,423)
Net Current Assets	15,196	20,758	91,522	52,813	5,266	26,942	61,707	274,204	61,290		335,494
Creditors Due after One Year		(310)		(475)				(785)			(785)
Net Assets	33,461	20,448	91,522	52,338	9,729	26,942	568,243	802,683	77,881	8,500	889,064
FUNDS											
Unrestricted- general	7,961	15,761	9,323	52,338	3,607	26,942	76,273	192,205	56,921		249,126
Unrestricted - designated	25,500	4,687			6,122		386,502	422,811			422,811
Unrestricted - total	33,461	20,448	9,323	52,338	9,729	26,942	462,775	615,016	56,921		671,937
Restricted			82,199					82,199	3,171	8,500	93,870
Endowment							105,468	105,468	17,789		123,257
Total Funds	33,461	20,448	91,522	52,338	9,729	26,942	568,243	802,683	77,881	8,500	889,064

For details of the designated, restricted and endowment funds, see note 8

PREVIOUS YEAR	2022										
	Brentford &Isleworth	*Ealing*	*Hammer-smith*	*Harrow*	*Staines &Egham*	*Uxbridge*	*Westminster*	*Local Meeting Totals*	*Area Meeting*	*Jordans Burial Ground*	*TOTAL*
FIXED ASSETS											
Investments	27,072				4,275		575,245	606,592	15,929		622,521
Land										8,500	8,500
	27,072	0	0	0	4,275	0	575,245	606,592	15,929	8,500	631,021
CURRENT ASSETS											
Debtors	0	1,821	1,603	2,997	1,945	0	205	8,571	0		8,571
Cash	7,125	19,201	152,619	102,498	8,858	42,738	21,615	354,654	92,288		446,942
	7,125	21,022	154,222	105,495	10,803	42,738	21,820	363,225	92,288		455,513
CURRENT LIABILITIES											
Creditors Due within One Year	(3,794)	(2,730)	(480)	(4,980)	(800)	(9,431)	(5,205)	(27,420)	(27,140)		(54,560)
Net Current Assets	3,331	18,292	153,742	100,515	10,003	33,307	16,615	335,805	65,148		400,953
Creditors Due after One Year		(280)						(280)			(280)
Net Assets	30,403	18,012	153,742	100,515	14,278	33,307	591,860	942,117	81,077	8,500	1,031,694
FUNDS											
Unrestricted- general	403	18,012	8,469	70,777	8,156	33,307	67,180	206,304	60,063		266,367
Unrestricted - designated	30,000			29,738	6,122		426,144	492,004			492,004
Unrestricted - total	30,403	18,012	8,469	100,515	14,278	33,307	493,324	698,308	60,063		758,371
Restricted			145,273					145,273	3,225	8,500	156,998
Endowment							98,536	98,536	17,789		116,325
Total Funds	30,403	18,012	153,742	100,515	14,278	33,307	591,860	942,117	81,077	8,500	1,031,694

Note 6 Staff cost and Trustees renumeration and expenses

Staff costs:	**2023**	***2022***
Salaries & Wages	38,177	*37,133*
Socal Security Costs	2,862	*2,851*
Employers contribution to pension scheme	2,097	*1,972*
TOTAL	43,136	*£ 41,956*
Recharged to London Quakers Property Trust	*(£32,211)*	*(£23,979)*
Cost to London West Area Meeting	*£ 10,925*	*£ 17,977*

The full staff costs are shown because the staff are employees of London West Area Meeting. However the full cost of one member of staff was treated as an expense of hiring and reclaimed from LQPT out of hiring income (see note 5). The cost of the other member of staff was borne by LWAM in 2022 and 50:50 by LWAM and LQPT in 2023.

No employee received total employee benefits (excluding employer pension costs) of more than £60,000
The average number of employees during the year was 2 (2022: 2)

No Charity Trustee received any renumeration or other benefit from the charity or payment of expenses during during the year (2022: Nil)
No remuneration was paid to key management personnel during the current or previous year.

Note 7 Related Party Transactions

There are no related party transactions to disclose for 2023 (2022 none)
There are no donations from related parties which are outside the normal course of business or given with conditions

Note 8 Movement in Funds

	2023						2022					
	At start of year	income	gains	Expend /losses	Transfers	End of year	At start of year	Income	Gains	Expend /losses	Trans	End of year
Endowment Funds												
AM General Purposes	1,645	37			(37)	1,645	1,645	6			(6)	1,645
AM "Six Weeks Meeting" Fund	16,144	364			(364)	16,144	16,144	63			(63)	16,144
Westminster D &D Lee Memorial Fund	98,536	1,878	6,440	(1,386)		105,468	117,223	1,386	(19,022)	(1,051)		98,536
TOTAL endowment funds	**116,325**	**2,279**	**6,440**	**(1,386)**	**(401)**	**123,257**	**135,012**	**1,455**	**(19,022)**	**(1,051)**	**(69)**	**116,325**
Restricted Funds												
AM "Six weeks Meeting fund" Income	0			(364)	364	0	4,166			(4,229)	63	0
Hammersmith Building Fund	145,273	1,310		(64,384)		82,199	153,199	289		(8,215)		145,273
West End Welcome	3,225	6		(60)		3,171	5,395	4		(2,174)		3,225
Jordans Burial Ground	8,500					8,500	8,500					8,500
TOTAL Restricted Funds	**156,998**	**1,316**		**(64,808)**	**364**	**93,870**	**171,260**	**293**		**(14,618)**	**63**	**156,998**
Unrestricted Funds												
Designated Fund												
B&I Meeting House	25,000					25,000	25,000					25,000
B&I towards London Citizens	0					0	500			(500)		0
B&I legacy	5,000			(4,500)		500	5,000					5,000
Ealing Libby's Fund for courses and training	0				4,687	4,687	0					0
S&E towards Spiritual and educational development of the Meeting	6,122					6,122	6,237			(115)		6,122
Westminster Bequest Fund	426,144		18,501	(58,143)		386,502	547,199		(92,871)	(28,184)		426,144
Harrow David Crick legacy to be passed on	29,738				(29,738)	0	745,194	49,544		(765,000)		29,738
Total Designated funds	**492,004**	**0**	**18,501**	**(62,643)**	**(25,051)**	**422,811**	**1,329,130**	**0**	**(92,871)**	**(793,799)**	**0**	**492,004**
General Fund	**266,367**	**103,081**	**8,205**	**(153,615)**	**25,088**	**249,126**	**295,524**	92,014	**(7,946)**	**(113,231)**	**6**	**266,367**
TO**TAL Unrestricted**	**758,371**	**103,081**	**26,706**	**(216,258)**	**37**	**671,937**	**1,624,654**	**92,014**	**(100,817)**	**(907,030)**	**6**	**758,371**
TOTAL FUNDS	**1,031,694**	**106,676**	**33,146**	**(282,452)**	**0**	**889,064**	**1,930,926**	**93,762**	**(119,839)**	**(922,699)**	**0**	**1,031,694**

Note 9 Investments

		2023		2022	
Investments (all Westminster held by except*)					
Cash held at Rathbones		4,591		49,988	
British Government stock		45,559		35,314	
Overseas Govt Bonds		45,277		10,192	
High Quality Investment Grade					
	Goldman Sachs Sovereign Green Bd R Hgd I Inc	9,599			
	NN Investment Partners (LUX)			10,774	
	Total Liquidity		**105,026**		**106,268**
Equity-type risk					
	Edentree Inv Mgmt Resp & Sust Sterling Bd B Inc	15,085			
	CT UK ICVC Responsible Stg Corp Bond 2			11,308	
	Rathbone Unit Trust Ethical Bond S Inc	15,618		14,862	
	Royal London Unit Trust Ethical Bond Z inc			15,293	
	Lombard ODIER Gbl Climate Bd Syst Hgd	11,917		11,388	
	Mirova Funds Global Green Bd HSIA	12,194		7,796	
	Fixed income total		**54,814**		**60,647**
	CIVITAS Social Housing PLC			2,209	
	Home REIT 1p Ord	2,131		2,131	
	ABRDN OEIC II UK Ethical Equity Instl			42,896	
	Aegon Asset Mgt Ethical Equity B			54,367	
	CT UK ICVC V Responsible UK Inc 2	75,653		50,721	
	Edentree Inv Mgt Resp & Sust Equity B Fund			47,036	
	Janus Henderson UK Responsible Inc I Inc	75,160			
	Aberdeen Standard Fund				
	Edentree Amity UK B inc				
	Mayfair Capital Investment Property Inc Trust for charity				
		152,944		**199,360**	
B&I*	F&C Responsible UK Income Fund (BMO)	18,265		27,072	
AM*	Eden Tree UK A Amity Income fund	16,591		15,929	
S&E*	COIF Charities Deposit	4,463		4,275	
		39,319		**47,276**	
	Uk Investment Companies total		**192,263**		**246,636**
	Equity Trustees Fund Services AllianceBern Sust US Inc	76,143			
	Brown Advisory Funds US Sustainable Growth C Inc			33,993	
	Legg Mason Global Funds Clearbridge US Eqty Sust S			34,290	
	Liontrust Investments Ltd SF European growth			6,339	
	Stewart Investors Asia Sustainability B	10,175		2,867	
	Stewart Investors Global Sustainability B			8,426	
	Fund partners Ltd Im WHEB Sustainabilty	24,448		23,398	
	Impax Funds Environmental Mkts A	9,128		25,583	
	Janus Hernderson Investments Gbl Sustainability	36,339		28,548	
	Pictet Asset Mgt Gbl Environment Opps J DY Inc	9,876			
	Schroder Investment Mgt Global Energy	6,827		7,982	
	Global Investments total		**172,936**		**171,426**
	Digital 9 Infrastructure plc	1,828		5,308	
	Foresight Sustainable	1,647		2,855	
	Greencoat UK Wind plc ord shares	5,606		5,624	
	Octopus renewables Infrastructure Trust share			10,589	
	Renewables Infrastructure Npv ord shares	3,528		4,030	
	Mayfair Capital Property Inc Trust for Charity	8,209		9,138	
	Diversifiers total		**20,818**		**37,544**
Total			**545,857**		622,521
	Historical cost carried forward		£345,168		£411,226

Note 10 Jordans Burial Ground

Jordans Burial Ground is owned jointly by London West Quaker Area Meeting and North West Quaker Area Meeting. The land was measured at fair value during 2017 at £17,000 and one half of this value is consolidated in these accounts.
LWAQM, NWLAQM and Chilterns Area Meeting contribute to the cost of upkeep of the Burial Ground which is managed by a Committee nominated by the 3 Area Meetings

STATEMENT OF FINANCIAL ACTIVITIES

	2023	2022
INCOME		
Area Meeting Contributions	3,300	2,900
Donations	735	710
Dividends	268	266
Digging Fees	790	625
Headstones	7,950	6,144
	13,043	**10,645**
EXPENDITURE		
Upkeep of Burial Ground	1,698	3,170
Digging fees	1,090	625
Headstones	8,272	6,144
Paths and Landscaping		0
Sundries		0
Bad debt		0
	11,060	**9,939**

BALANCE SHEET	2023	2022
Net incoming resources	1,982	706
Movement in debtors	622	
Unrealised gains on investments	837	(1,210)
NET MOVEMENT IN FUNDS	3,441	(504)
BALANCE BROUGHT FORWARD	11,506	12,010
BALANCE CARRIED FORWARD	**14,947**	**11,506**
HELD AS		
COIF Charities Ethical investment Fund	9,366	8,529
Cash at Bank	3,809	1,827
Debtors	1,772	1,150
Creditors		0
	14,947	**11,506**